



Schuyler Community Schools
Budget and Finance Committee Meeting
Tuesday, July 22, 2014 5:30 PM
Board budget and finance committee mtg. to follow transportation mtg @
SCHS Library Annex
120 W. 20th St.
Schuyler, NE 68661-2400

I. Discussion Items

The finance committee met to review 2013-14 finance reports. The revenue projections are on schedule and the expenditures reflect that our spending is under our proposed budget. With this in mind, the committee decided to host a special meeting later in August to finalize transfers and pre-pay supplies for the 2014-15 school year, depending on our available cash-on-hand.

The finance committee then reviewed the proposed budget and discussed possible options. The committee also discussed hosting the first budget workshop following the regular agenda on August 11th. With the increase in Ag. land values, we discussed the balance between being sensitive to the valuation changes and our goal of closing our revenue gap in the general fund. Finally we discussed the need to generate the revenue necessary to retire district bonds and generate the revenue we need to expand district facilities with our increasing enrollment.