

Special Work Session
Monday, August 20, 2012 5:30 PM

Board Room
1519 10th St
Gering, NE 69341



Minutes

1. Attendance

Also in attendance were Don Hague and Tim Meisner.

2. Budget Discussion

Meisner presented general budget information from the 2009-2010 school year, 2010-2011 school year, 2011-2012 school year and the proposed data for 2012-2013 school year. The variations amongst these years was explained and discussed. Estimates were provided for informational purposes. Specific funds were reviewed and discussed. Revenue sources, state aide, property assessment, taxation and valuation amounts were examined and prior years' adjustments were reviewed. Budget expenses and cash reserves were discussed, as were areas of potential cutbacks. Miles suggested that the Business Committee examine a detailed breakdown of changes more closely at their next committee meeting. Transportation costs were also discussed. Hague led a discussion about delinquent taxes and projections. The levy was also reviewed. Depreciation funds and fund usage were examined. Cash reserves were also addressed. Meisner stated that district administrators and directors have been very responsible with their budgeted funds over the past year. Building requests and a new checks and balances process were discussed.

3. Adjournment