

Board of Education Special Meeting

Tuesday, June 7, 2022 12:00 PM

Elementary School
201 S 3rd St.
Sharon, OK 73857

Attendance Taken at 12:00 PM.

Bill J. Clem: Present
Mandy Hedges: Present
Levi Spencer: Present
Neal Stephenson: Absent
Eddie White: Present

Present: 4, Absent: 1.

Others in attendance: Jeff Thompson, Superintendent, Vicki Harzman, Minutes Clerk, Matt Richert, Representative from Stephen H. McDonald & Associates, Inc., Bill Fanning and Kendall Smith, Representatives of Stock Exchange Bank.

1. CALL MEETING TO ORDER

Meeting was called to order at 12:00 p.m. per Bill J. Clem, Board President.

2. ROLL CALL

Present: Bill J. Clem, Board President, Eddie White, Board Clerk, Mandy Hedges, Board Member, Levi Spencer, Board Member, Neal Stephenson, Vice-President, Absent.

3. Board to discuss annual review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance.

. This motion, made by Mandy Hedges and seconded by Levi Spencer, Passed.

Bill J. Clem: Yea
Mandy Hedges: Yea
Levi Spencer: Yea
Neal Stephenson: Absent
Eddie White: Yea

Yea: 4, Nay: 0, Absent: 1

4. Board to discuss continuing disclosure obligations.

Matt Richert with Stephen H. McDonald & Associates, Inc. discussed with the board the continuing disclosure

obligations, and assured the board Sharon-Mutual Public school is in compliance.

5. Board to receive bids for the \$800,000.00 General Obligation Building Bonds of this school district and award bonds to the lowest bidder

The lowest bidder was Stock Exchange Bank. Bid was accepted. (see attached). This motion, made by Mandy Hedges and seconded by Levi Spencer, Passed.

Bill J. Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Yea

Neal Stephenson: Absent

Eddie White: Yea

Yea: 4, Nay: 0, Absent: 1

6. Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$800,000.00 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

. This motion, made by Levi Spencer and seconded by Bill J. Clem, Passed.

Bill J. Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Yea

Neal Stephenson: Absent

Eddie White: Yea

Yea: 4, Nay: 0, Absent: 1

7. Board to consider and take action on a resolution designating the general obligation bonds of 2022 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of Internal Revenue Code of 1986.

. This motion, made by Eddie White and seconded by Levi Spencer, Passed.

Bill J. Clem: Yea

Mandy Hedges: Yea

Levi Spencer: Yea

Neal Stephenson: Absent

Eddie White: Yea

Yea: 4, Nay: 0, Absent: 1

8. ADJOURNMENT

Motion to adjourn at 12:20 p.m. This motion, made by Levi Spencer and seconded by Mandy Hedges, Passed.

Bill J. Clem: Yea
Mandy Hedges: Yea
Levi Spencer: Yea
Neal Stephenson: Absent
Eddie White: Yea
Yea: 4, Nay: 0, Absent: 1