

Loup City Public Schools Board of  
Education Work Session  
Monday, January 27, 2020 7:00 PM Central

Loup City Public Schools Library Board Room  
800 North 8th Street  
Loup City, NE 68853-0628

Ericson: Present, Friesen: Present, Heil: Present, Klein: Present, Kowalski: Present, Krzycki:  
Present, Lewandowski: Present, Mroczek: Present, Panowicz: Present. Present: 9.

1. Call Meeting To Order:

1.A. Pledge of Allegiance

1.B. Announce Open Meetings Act - Posted in Meeting Room

1.C. Publication of Meeting

Scott Friesen and Eric Kowalski saw the public notice.

2. Approval of Agenda:

Motion by Loraine Panowicz, seconded by Ron Mroczek, to approve the agenda as presented..

Motion Carried

Ericson: Yes, Friesen: Yes, Heil: Yes, Klein: Yes, Kowalski: Yes, Krzycki: Yes, Lewandowski:  
Yes, Mroczek: Yes, Panowicz: Yes

Yes: 9, No: 0

3. Discussion Topics

3.A. Goal Setting for 2020

3.B. School Finance Workshop

- The goal of this is to provide information to the board about Loup City finances, state aid formula, expense projections, budget planning process, facilities projects and planning.
- State income tax rebate went from 20% to 2%, our \$25,000 is mostly income tax rebate, not equalization aid
- Maintenance of Effort, initially ws 80% reimbursement, 50% of costs are returned to the school district. IDEA is federal money so you have to meet MOE or you don't get reimbursed.
- TEEOSA, Tax Equity and Education Opportunities Support Act, calculation set in law. Formula Needs minus Formula Resources=Equalization Aid
- Statewide Aid had a drop aid in 2011-12 after ARRA aid ended and is just now back up to that level
- Cash Balance should be 3 months bills on August 31st.
- Depreciation Fund is necessary to replace capitol improvement.
- Building fund is being taxed for the last 2 years to 1.5 cents
- The process looks at 18-19 budget numbers, estimates of 19-20 numbers, and projections of 20-21

4. Future Meetings/Reminders:

5. Adjourn:

Motion by Ron Mroczek, seconded by Tami Heil, to to adjourn at 9:44.. Motion Carried  
Ericson: Yes, Friesen: Yes, Heil: Yes, Klein: Yes, Kowalski: Yes, Krzycki: Yes, Lewandowski:  
Yes, Mroczek: Yes, Panowicz: Yes  
Yes: 9, No: 0