

Finance Committee - Meeting as a Whole

Board Conference Room
112 E Popleton
Brady, NE 69123-0068

Monday, August 11, 2025 5:30 PM

Bryan Franzen: Present
Sara Gentry: Present
Tina Golter: Present
Necole Miller: Present
Marge Spencer: Present
Ryan Stearns: Present

Also in attendance was Superintendent Foster and Business Manager Molly Most.

1. Call the Meeting to Order

Ryan Stearns called the Finance Committee meeting to order at 5:30 PM. The Pledge of Allegiance will be recited at the regular meeting. Roll call was taken.

2. Discussion Items

2.1. Expense and Revenue

Business Manager Molly Most presented the detail check registers for the board to review. The General Fund under budget 24.96%. Lunch Fund under budget 26.02%. The total for August claims and payroll in the General Fund is \$355,093.69 and the claim in the Depreciation Fund is \$892.00.

2.2. General Fund Transfers

Making these transfers will allow the district to have 1.4 million in cash reserve. The Lunch Fund transfer pays for salaries and benefits. Activity Fund transfer will pay for activity expenses and officials. Employee Benefits Fund transfer will pay for out of pocket benefit and continuing education. The Depreciation Fund transfer will pay for continuing updates in our building. It is recommended to transfer Activity Fund - \$50,000, Lunch Fund - \$100,000, Employee Benefits - \$50,000, and Depreciation - \$200,000.

2.3. Purchase of a new floor cleaner

In July a new floor machine needed to be purchased. Over the last 12 months we have spent lots of time fixing our current floor machine. Four bids were obtained. For this size of floor cleaner, this was the lowest cost. The cost of a new floor machine was \$12,700 after receiving a 25% discount. The floor machine needed to be bought before the August meeting. Policy 3004 states

that the board will authorize Mrs. Foster to purchase something over 10,000 if she got the lowest bid.

2.4. USDA Adult Lunch and Breakfast

The district received correspondence from NDE that the Adult breakfast and lunch prices have to be in accordance with the State USDA adult food price. In the past, the prices had always been above the set amount until this year. The state price is \$5.00 for lunch and \$2.85 for breakfast. Mrs. Foster would like to set the prices to be in accordance with the state USDA. Mrs. Foster has also had a discussion with the cafeteria to make the adult portion sizes bigger than the students, since the adults are paying quite a lot more. Ryan Stearns suggested to make this an action item to get it approved tonight.

To approve to turn Discussion Item 2.4 USDA Adult Lunch and Breakfast into an action item. This motion, made by Sara Gentry and seconded by Tina Golter, Passed.

Bryan Franzen: Yea, Sara Gentry: Yea, Tina Golter: Yea, Necole Miller: Yea, Marge Spencer: Yea, Ryan Stearns: Yea

3. Action Items

3.1. USDA Adult Lunch and Breakfast

To approve to increase the adult breakfast and lunch prices to be Breakfast \$2.85 and Lunch \$5.00. This motion, made by Necole Miller and seconded by Sara Gentry, Passed.

Bryan Franzen: Yea, Sara Gentry: Yea, Tina Golter: Yea, Necole Miller: Yea, Marge Spencer: Yea, Ryan Stearns: Yea

4. Adjournment

_____ Ryan Stearns President, Board of Education

_____ Marge Spencer Secretary, Board of Education

The time and date of the Brady Public School's regular meeting was advertised in Gothenburg Leader and posted at the Brady Get-N-Go, Post Office, and Flatwater Bank.

To adjourn the meeting at 5:59 pm. This motion, made by Bryan Franzen and seconded by Tina Golter, Passed.

Bryan Franzen: Yea, Sara Gentry: Yea, Tina Golter: Yea, Necole Miller: Yea, Marge Spencer: Yea, Ryan Stearns: Yea