

## 2020-2021 Budget Hearing

7:00 PM

Lexington City Council Chambers  
406 E. 7th St.  
Lexington, NE 68850

1. Call to order.
2. Flag salute.
3. Open Meetings Act.
4. Roll call.
5. Receive public comment on the proposed 2020-2021 school district budget.
6. Adjournment.
7. Any Board Member: "Motion to adjourn this hearing" Passed with a motion by Travis Maloley.
8. Cindy Benjamin: Yea, Travis Maloley: Yea, Garth Mins: Yea, Roger Reutlinger: Yea, Carlos Saiz: Yea, Larry Steinberger: Yea

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Chairperson

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Superintendent

## **20-21 District Budget and Tax Request Highlights**

- The only active tax levy is for the General Fund and is proposed to remain at \$1.05 per \$100 valuation.
- Because valuations decreased by approximately 1% from 19-20 to 20-21, the General Fund tax request will decrease by approximately \$72,000.
- General Fund state aid increased from 19-20 to 20-21 by approximately 7.6%.
- The state budget document reflects a “maxing out” (a 9% increase over 19-20) of the district budget so that unused budget authority can continued to be carried over into future budgets; however, actual General Fund expenses are anticipated to exceed the prior year’s actual expenses by approximately 3% mainly due to salary and wage increases.
- The budget reflects a \$1.2 million transfer to the Depreciation Fund to sustain technology, curriculum, and buildings & grounds leases, purchases, and future project needs.

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Lexington Public Schools (24-0001) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 14 day of September, 2020 at 7:00 o'clock, P.M., at Lexington City Council Chambers 406 E. 7th Street Lexington, NE 68850 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 35,022,113.00	\$ 32,144,059.36	\$ 52,437,641.73	\$ -	\$ 40,865,093.52	\$ 11,689,442.21
Depreciation	\$ 1,478,748.00	\$ 1,882,260.44	\$ 3,466,692.10	\$ -	\$ 3,466,692.10	\$ -
Employee Benefit	\$ 122,317.00	\$ 57,386.23	\$ 218,196.53	\$ -	\$ 218,196.53	\$ -
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Activities	\$ 751,128.00	\$ 550,713.00	\$ 1,374,520.17	\$ -	\$ 1,374,520.17	\$ -
School Nutrition	\$ 2,120,236.00	\$ 2,247,947.16	\$ 2,825,438.12	\$ -	\$ 2,825,438.12	\$ -
Bond	\$ -	\$ 75,837.92	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 13,274.00	\$ -	\$ 124,947.00	\$ -	\$ 124,947.00	\$ -
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ 75,121.00	\$ 36,500.66	\$ 377,806.34	\$ -	\$ 377,806.34	\$ -
Student Fee	\$ 2,332.00	\$ 3,600.43	\$ 7,115.57	\$ -	\$ 7,115.57	\$ -
TOTALS	\$ 39,585,269.00	\$ 36,998,305.20	\$ 60,832,357.56	\$ -	\$ 49,259,809.35	\$ 11,689,442.21