



Yukon Public Schools
Board of Education Special Board Meeting Wednesday, September 2, 2015 12:00 PM
Yukon Public School District ISD #27 Administration Bldg. | Board Room
600 Maple Dr
Yukon, OK 73099

1. Call to Order and Roll Call

1.A. Call to Order and Roll Call- Yukon Board of Education

Others attending this meeting included: Dr. Jason Simeroth-Superintendent, Dr. Jason Brunk, Assistant Superintendent, Jim Fenrick-Chief Financial Officer and Jannette Gamble-Administrative Assistant/Board Secretary. Mrs. Karen Youngblood called the meeting to order. The secretary called roll noting all board members present except Mr. Leonard Wells.

2. Business

2.A. Board to consider and take possible action, in the absence of the President and/or Clerk, to appoint an acting President and/or acting Clerk for the School District to execute any and all documents pertaining to the bond sale.

No actions taken.

2.B. Board to receive bids for the \$11,110,000 Building Bonds of this School District and take action to award bonds to the lowest bidder.

Mr. Jordan Smith, financial consultant, presented three bids that had been received at 12:00 p.m. noon for the sale of \$11,110,000 Building Bonds. Bidders: 1. City Group Global Markets- Dallas Good Faith Check: \$222,200 Premium: \$140,446.35 Net Interest Cost: \$637,553.65 Average Interest Rate; 1.638955% 2. Hutchinson Shockey Earley and Co.- Chicago Good Faith Check: \$222,200 Premium: \$97,229.40 Net Interest Cost: \$680,770.60 Average Interest Rate; 1.750053% 3. YNB/BOSC/BOK-Tulsa Good Faith Check: \$222,200 Premium: \$0 Net Interest Cost: \$592,075 Average Interest Rate; 1.522044% Mrs. Suzanne Cannon made the motion to accept the low bid of YNB/BOSC/BOK-Tulsa at an interest rate of 1.522044% on the Sale of the \$11,110,000 Building Bonds, dated: October 1, 2015. Mr. Rex Van Meter seconded the motion.

Vote to approve or not approve bids for for the \$11,110,000 Building Bonds of this School District and take action to award bonds to the lowest bidder. Passed with a motion by Mrs. Suzanne Cannon and a second by Mr. Rex Van Meter.

Mrs. Suzanne Cannon:	Yes
Mr. Rex Van Meter:	Yes
Mr. Leonard Wells:	Absent
Mr. David Yetter:	Yes
Mrs. Karen Youngblood:	Yes

2.C. Board to consider and take action on a resolution providing for the issuance of building bonds in the sum of \$11,110,000 by the school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; designating registrar and paying agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue.

Mr. Rex Van Meter made a motion to authorize the issuance of the \$11,110,000 Building Bonds, dated: October 1, 2015 by this school district, and fixing other details for the issuance of said bonds. Mrs. Suzanne Cannon seconded the motion. Mr. David Yetter acknowledged recommendation to accept this particular bid was solely made by Stephen L. Smith, Corp. and their representative, Jordan Smith.

Motion to approve resolution providing for the issuance of building bonds in the sum of \$11,110,000 by this school district, authorized at an election, called and held for such purpose; agent for this issue of bonds; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of issue. Passed with a motion by Mr. Rex Van Meter and a second by Mrs. Suzanne Cannon.

Mrs. Suzanne Cannon:	Yes
Mr. Rex Van Meter:	Yes
Mr. Leonard Wells:	Absent

Mr. David Yetter: Yes
Mrs. Karen Youngblood: Yes

3. Approval of Tentative Collective Bargaining Agreement and Salary Schedule for 2015-2016

Motion to Approve Tentative Collective Bargaining Agreement for 2015-2016. Passed with a motion by Mr. David Yetter and a second by Mrs. Suzanne Cannon.

Mrs. Suzanne Cannon: Yes
Mr. Rex Van Meter: Yes
Mr. Leonard Wells: Absent
Mr. David Yetter: Yes
Mrs. Karen Youngblood: Yes

4. Adjournment

4.A. Adjourn the meeting

Mr. Rex Van Meter moved the meeting to adjourn at 12:17 p.m. Mr. David Yetter seconded the motion. Meeting Adjourned at 12:17 pm