

Sapulpa Public Schools Board of Education Independent School District Number
33 Creek County Speci
Tuesday, April 29, 2014 12:00 PM
Washington Administration Center Board Room 511 E. Lee, Sapulpa, OK 74066,
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I. Call the meeting to order.

II. Board to discuss annual review of existing or consider and take action on the adoption of written policies and procedures for post-issuance compliance.

To approve the adoption of written policies and procedures for post-issuance compliance passed with a motion by Larry Hoover and a second by Melinda Ryan.

Jeff Gilbert: Absent
Larry Hoover: Yea
Steve McCormick: Yea
Melinda Ryan: Yea
Mike VanSandt: Absent
Yea: 3, Nay: 0, Absent: 2

III. Board to receive bids for the \$4,700,000 General Obligation Building Bonds, Series A, of this school district and award bonds to the lowest bidder.

To award the General Obligation Building Bonds, Series A, to _____, City, State, in association with _____, City, State, for a net interest cost of \$_____ and average rate of _____ % passed with a motion by Melinda Ryan and a second by Larry Hoover.

Jeff Gilbert: Absent
Larry Hoover: Yea
Steve McCormick: Yea
Melinda Ryan: Yea
Mike VanSandt: Absent
Yea: 3, Nay: 0, Absent: 2

IV. Board to receive bids for the \$4,100,000 General Obligation Building Bonds, Series B, of this school district and award bonds to the lowest bidder.

To award the General Obligation Building Bonds, Series B, to _____, City, State, in association with _____, City, State, for a net interest cost of _____

\$ _____ and average rate of _____ % passed with a motion by Larry Hoover and a second by Melinda Ryan.

Jeff Gilbert: Absent

Larry Hoover: Yea

Steve McCormick: Yea

Melinda Ryan: Yea

Mike VanSandt: Absent

Yea: 3, Nay: 0, Absent: 2

V. Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds, Series A, in the sum of \$4,700,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof

To approve/disapprove a resolution providing for the issuance of General Obligation Building Bonds, Series A, in the sum of \$4,700,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue passed with a motion by Larry Hoover and a second by Melinda Ryan.

Jeff Gilbert: Absent

Larry Hoover: Yea

Steve McCormick: Yea

Melinda Ryan: Yea

Mike VanSandt: Absent

Yea: 3, Nay: 0, Absent: 2

VI. Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds, Series B, in the sum of \$4,100,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof

To approve/disapprove a resolution providing for the issuance of General Obligation Building Bonds, Series B, in the sum of \$4,100,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue passed with a motion by Melinda Ryan and a second by Larry Hoover.

Jeff Gilbert: Absent

Larry Hoover: Yea
Steve McCormick: Yea
Melinda Ryan: Yea
Mike VanSandt: Absent
Yea: 3, Nay: 0, Absent: 2

VII. Board to consider and take action on two separate resolutions designating the general obligation bonds of 2014 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

To approve two separate resolutions designating the general obligation bonds of 2014 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986 passed with a motion by Larry Hoover and a second by Jeff Gilbert.

Jeff Gilbert: Yea
Larry Hoover: Yea
Steve McCormick: Yea
Melinda Ryan: Yea
Mike VanSandt: Absent
Yea: 4, Nay: 0, Absent: 1

VIII. Adjournment.

To Adjourn at 12:16 p.m. passed with a motion by Larry Hoover and a second by Jeff Gilbert.

Jeff Gilbert: Yea
Larry Hoover: Yea
Steve McCormick: Yea
Melinda Ryan: Yea
Mike VanSandt: Absent
Yea: 4, Nay: 0, Absent: 1