

Sapulpa Public Schools Board of Education Independent School District Number
33 Creek County Specia
Thursday, May 5, 2011 12:00 PM
Administration Building Board Room 1 S. Mission, Sapulpa, OK 74066, 511 E
Lee, Sapulpa, OK 74066

I. Call the meeting to order and Pledge of Allegiance to the American Flag.

II. The Board to receive bids for the \$2,500,000 General Obligation Building Bonds of this school district and award bonds to the lowest bidder.

To award the General Obligation Building Bonds to _____,
_____, Oklahoma, for a 1.321429 net interest cost of 115,625 and
average rate of % passed with a motion by Wally Johnson and a second by
Shirley Woods.

Jeff Gilbert: Absent

Curtice Hillis: Yea

Wally Johnson: Yea

Bryan Sherwood: Absent

Shirley Woods: Yea

Yea: 3, Nay: 0, Absent: 2

III. The Board to consider and take action on a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$2,500,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing

To approve a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$2,500,000 by this school district, authorized at an election called and held for such purpose; prescribing form of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue passed with a motion by Wally Johnson and a second by Shirley Woods.

Jeff Gilbert: Absent

Curtice Hillis: Yea

Wally Johnson: Yea

Bryan Sherwood: Absent

Shirley Woods: Yea

Yea: 3, Nay: 0, Absent: 2

IV. The Board to consider and take action on a resolution designating the general obligation bonds of 2011 as "Qualified Tax-Exempt Obligations" pursuant to

Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

To approve a resolution designating the general obligation bonds of 2011 as "Qualified Tax-Exempt Obligations" pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986 passed with a motion by Shirley Woods and a second by Wally Johnson.

Jeff Gilbert: Absent

Curtice Hillis: Yea

Wally Johnson: Yea

Bryan Sherwood: Absent

Shirley Woods: Yea

Yea: 3, Nay: 0, Absent: 2

V. Adjournment.

To Adjourn at 12:10 pm passed with a motion by Wally Johnson and a second by Shirley Woods.

Jeff Gilbert: Absent

Curtice Hillis: Yea

Wally Johnson: Yea

Bryan Sherwood: Absent

Shirley Woods: Yea

Yea: 3, Nay: 0, Absent: 2