



Norman Public Schools

Minutes of the Special Meeting of the Board of Education

Dr. Joseph N. Siano Administrative Services Center Conference Room A
131 South Flood Avenue
Norman, Oklahoma 73069

Monday, February 27, 2023

The meeting was called to order at 1:00 PM

Call to Order and Establish a Quorum

Attendance Taken at 1:00 PM. **Present:** Cindy Nashert, Dirk O'Hara, Alex Ruggiers, Chad Vice, **Absent:** Tina Floyd.
Present: 4, Absent: 1.

Pledge of Allegiance

The Pledge of Allegiance was led by President Cindy Nashert.

Discuss, consider, and act or disapprove a Resolution authorizing the sale of the District's General Obligation Combined Purpose Bonds, Series 2023, and setting forth the following items:

1. Fixing the time and place the bonds are to be sold;
 2. Fixing the amount of bonds to mature each year;
 3. Authorizing the Clerk to give notice of said sale as required by law.
- (Attached to the posted agenda and these minutes as Attachment A)

Motion to approve the Resolution authorizing the sale of the District's General Obligation Combined Purpose Bonds, Series 2023, and setting forth the three items listed above. This motion, made by Chad Vice and seconded by Dirk O'Hara, Passed.

Tina Floyd: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Alex Ruggiers: Yea, Chad Vice: Yea

Discuss, consider, and act or disapprove a Resolution authorizing the sale of the District's General Obligation Building Bonds, Federally Taxable Series 2023, and setting forth the following items:

1. Fixing the time and place the bonds are to be sold;
 2. Fixing the amount of bonds to mature each year;
 3. Authorizing the Clerk to give notice of said sale as required by law.
- (Attached to the posted agenda and these minutes as Attachment B)

Motion to approve the Resolution authorizing the sale of the District's General Obligation Building Bonds, Federally Taxable Series 2023, and setting forth the three items listed above. This motion, made by Chad Vice and seconded by Dirk O'Hara, Passed.

Tina Floyd: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Alex Ruggiers: Yea, Chad Vice: Yea

Adjournment

1:07 PM Motion to adjourn. This motion, made by Chad Vice and seconded by Dirk O'Hara, Passed.

Tina Floyd: Absent, Cindy Nashert: Yea, Dirk O'Hara: Yea, Alex Ruggiers: Yea, Chad Vice: Yea

Cindy Nashert, Board of Education President

Cathy Sasser, Board Clerk

(Seal)

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

Pursuant to notice given under the Open Meeting Act, the Board of Education of Independent School District Number 29 of Cleveland County, State of Oklahoma, met in special session in the Administrative Services Center, 131 South Flood Avenue, Norman, Oklahoma in said school district on the 27th day of February, 2023, at 1:00 o'clock p.m.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Cleveland County, Oklahoma at _____.m. on the ____ day of February, 2023, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the Board of Education Center in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____.m. on the ____ day of February, 2023, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District’s website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution by reading the Title, and upon motion by _____ seconded by _____, said Resolution was adopted by the following vote:

Aye:

Nay:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A RESOLUTION FIXING THE AMOUNT OF BONDS TO MATURE EACH YEAR, FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD, AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW.

WHEREAS, the issuance of \$182,500,000 of Bonds (Proposition #1) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 12th day of February, 2019 and certified by the County Election Board of Cleveland County, Oklahoma on the 15th day of February, 2019, and

WHEREAS, the issuance of \$3,500,000 of Bonds (Proposition #2) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 12th day of February, 2019 and certified by the County Election Board of Cleveland County, Oklahoma on the 15th day of February, 2019, and

WHEREAS, the issuance of \$349,800,000 of Bonds (Proposition #1) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 14th day of February, 2023 and certified by the County Election Board of Cleveland County, Oklahoma on the 17th day of February, 2023, and

WHEREAS, the issuance of \$4,100,000 of Bonds (Proposition #2) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 14th day of February, 2023 and certified by the County Election Board of Cleveland County, Oklahoma on the 17th day of February, 2023, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously determined to sell the approved Bonds in multiple series, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma has previously issued the following bonds from the 2019 authorization:

2019 Authorization		
	Proposition #1 Building Bonds	Proposition #2 Transportation Bonds
Total Bonds Authorized	\$182,500,000	\$3,500,000
Amount Issued in 2019	\$7,000,000	\$500,000
Amount Issued in 2020	\$20,900,000	\$500,000
Amount Issued in 2021	\$28,440,000	\$500,000
Amount Issued in 2022	\$31,500,000	\$500,000
<hr/>		
Total Bonds Issued To Date	\$87,840,000	\$2,000,000
Proposed 2023 Combined Purpose Bonds (current issue)	\$3,080,000	\$500,000
Proposed 2023 Building Bonds (separate issue)	\$3,480,000	

WHEREAS, Independent School District Number 29 of Cleveland County, Oklahoma desires to issue at this time the following bonds:

1. **\$3,080,000** of the authorized Building Bonds (Proposition #1) and **\$500,000** of the authorized Transportation Bonds (Proposition #2) from the February 12, 2019 authorization, and
2. **\$2,000,000** of the authorized Building Bonds (Proposition #1) from the February 14, 2023 authorization, and

that such Bonds shall be combined for the purpose of sale and known as the \$5,580,000 General Obligation Combined Purpose Bonds, Series 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 29 OF CLEVELAND COUNTY, OKLAHOMA:

SECTION 1. That the \$5,580,000 General Obligation Combined Purpose Bonds, Series 2023, of Independent School District Number 29 of Cleveland County, Oklahoma, of which \$3,580,000 was voted on the 12th day of February, 2019, and \$2,000,000 was voted on the 14th day of February, 2023, shall be offered for sale and that the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, will receive bids by sealed bid or electronic bid (via PARITY) at the Norman Public Schools Administrative Services Center, Office of the Chief Financial Officer, 131 South Flood Avenue, Norman, Oklahoma, on the 20th day of March, 2023, until 9:30 A.M., said Bonds to become due:

\$1,395,000 in two years from their date and \$1,395,000 annually each year thereafter until paid.

Said Bonds shall be awarded by the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, on March 20, 2023, at 1:00 P.M., local time, at a meeting of said Board held at the Administrative Services Center, 131 S. Flood, Norman, Oklahoma, and shall be sold to the bidder bidding the lowest rate of interest the Bonds shall bear, and agreeing to pay par and accrued interest for the Bonds.

SECTION 2. That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

Adopted this 27th day of February, 2023.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS.
County of Cleveland)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the sale of bonds for the purpose therein set out, adopted by said Board and transcript of proceedings of said Board, at a special meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

WITNESS my hand and official seal this 27th day of February, 2023.

Clerk, Board of Education

(SEAL)

MINUTES AND RESOLUTION AUTHORIZING SALE OF BONDS

Pursuant to notice given under the Open Meeting Act, the Board of Education of Independent School District Number 29 of Cleveland County, State of Oklahoma, met in special session in the Administrative Services Center, 131 South Flood Avenue, Norman, Oklahoma in said school district on the 27th day of February, 2023, at 1:00 o'clock p.m.

PRESENT:

ABSENT:

Notice of this special meeting was given in writing to the County Clerk of Cleveland County, Oklahoma at _____.m. on the ____ day of February, 2023, forty-eight (48) hours or more prior to this meeting, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the Board of Education Center in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____.m. on the ____ day of February, 2023, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

Notice of said meeting and agenda have also been posted on the School District’s website in accordance with Title 74, Oklahoma Statutes, Section 3106.2.

(OTHER PROCEEDINGS)

Thereupon _____ introduced a Resolution by reading the Title, and upon motion by _____ seconded by _____, said Resolution was adopted by the following vote:

Aye:

Nay:

Said Resolution was thereupon signed by the President, attested by the Clerk, sealed with the seal of said School District, and is as follows:

RESOLUTION

A RESOLUTION FIXING THE AMOUNT OF BONDS TO MATURE EACH YEAR, FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD, AND AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW.

WHEREAS, the issuance of \$182,500,000 of Bonds (Proposition #1) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held for that purpose on the 12th day of February, 2019 and certified by the County Election Board of Cleveland County, Oklahoma on the 15th day of February, 2019, and

WHEREAS, the issuance of \$3,500,000 of Bonds (Proposition #2) by Independent School District Number 29, of Cleveland County, Oklahoma, has been duly authorized at an election held

for that purpose on the 12th day of February, 2019 and certified by the County Election Board of Cleveland County, Oklahoma on the 15th day of February, 2019, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, has previously determined to sell the approved Bonds in multiple series, and

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma has previously issued the following bonds from the aforementioned authorization:

2019 Authorization		
	Proposition #1 Building Bonds	Proposition #2 Transportation Bonds
Total Bonds Authorized	\$182,500,000	\$3,500,000
Amount Issued in 2019	\$7,000,000	\$500,000
Amount Issued in 2020	\$20,900,000	\$500,000
Amount Issued in 2021	\$28,440,000	\$500,000
Amount Issued in 2022	\$31,500,000	\$500,000
<hr/>		
Total Bonds Issued To Date	\$87,840,000	\$2,000,000
Proposed 2023 Building Bonds (current issue)	\$3,480,000	
Proposed 2023 Combined Purpose Bonds (separate issue)	\$3,080,000	\$500,000

WHEREAS, Independent School District Number 29, of Cleveland County, Oklahoma, desires to issue at this time \$3,480,000 of the authorized bonds under Proposition #1 and such bonds shall be called the \$3,480,000 General Obligation Building Bonds, Federally Taxable Series 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 29 OF CLEVELAND COUNTY, OKLAHOMA:

SECTION 1. That the \$3,480,000 General Obligation Building Bonds, Federally Taxable Series 2023, of Independent School District Number 29 of Cleveland County, Oklahoma, authorized on the 12th day of February, 2019, shall be offered for sale and that the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, will receive bids by sealed bid or electronic bid (via PARITY) at the Norman Public Schools Administrative Services Center, Office of the Chief Financial Officer, 131 South Flood Avenue, Norman, Oklahoma, on the 20th day of March, 2023, until 10:00 A.M., said Bonds to become due: \$870,000 in two years from their date and \$870,000 annually each year thereafter until paid.

Said Bonds shall be awarded by the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, on March 20, 2023, at 1:00 P.M., local time, at a meeting of said Board held at the Administrative Services Center, 131 S. Flood, Norman, Oklahoma, and shall be sold to the bidder bidding the lowest rate of interest the Bonds shall bear, and agreeing to pay par and accrued interest for the Bonds.

SECTION 2. That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said Bonds to be given as required by law.

Adopted this 27th day of February, 2023.

President, Board of Education

ATTEST:

Clerk, Board of Education

(SEAL)

State of Oklahoma)
)SS.
County of Cleveland)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 29 of Cleveland County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the sale of bonds for the purpose therein set out, adopted by said Board and transcript of proceedings of said Board, at a special meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

WITNESS my hand and official seal this 27th day of February, 2023.

Clerk, Board of Education

(SEAL)