

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF EDUCATION
OF STERLING PUBLIC SCHOOLS, DISTRICT #33
Monday, August 20, 2018

A regular meeting of the Board of Education of Sterling Public Schools was convened in open and public session on Monday, August 20, 2018, 7:32 PM at Sterling Public Schools. The roll was called and the following Board members were present or absent:

Present: Lois Agena, John Harms, Mike Hestermann, Rick Vollman, Cheri Wirthele.

Notice of the meeting was given in advance by posting in accordance with the Board approved method for giving notice of meetings. Notice of this meeting was given in advance to all members of the Board of Education. The agenda was posted in accordance to board policy. All proceedings of the Board of Education, except as may be hereinafter noted, were taken while the convened meeting was open to the attendance of the public.

- A. Call meeting to order and acknowledge Open Meetings Act
- B. Roll Call
- C. Approval of agenda; Any changes to the agenda will need approval.
- D. Non-Action Items / Discussion Items:
 - 1. Discussion of Budget for 2018-2019 School Year
- E. Adjourn

The meeting was duly adjourned.
DATED: Monday, August 20, 2018

JOHNSON COUNTY SCHOOL DISTRICT #33,
a/k/a STERLING PUBLIC SCHOOLS

ATTEST:

Secretary

2018-2019 Budget Presentation

Sterling Public Schools



Fund Operations

- * General fund operations are funded through a combination of local, county, state and federal funds
- * Sterling Public Schools also levies for the Bond, Special Building, and QCPUF funds
- * Other Funds: Depreciation, Employee Benefits, Student Fees, & Lunch are NOT supported through a levy

Average General Fund Expenditures

* All Instruction	62%
* Support Services	11%
* Superintendent & Principal Offices	8%
* Business Support Services	4%
* Maintenance & Operations	7%
* Transportation	5%
* Federal Programs	3%

State Aid

*2015/2016	\$30,180
*2016/2017	\$ 533
*2017/2018	\$20,199
*2018/2019	\$18,123

Valuations

* 2017—Johnson County	\$248,216,779
* 2017—Otoe County	\$ 56,909,938
* 2017 TOTAL	\$305,126,717
* 2018—Johnson County	\$251,736,085
* 2017—Otoe County	\$ 57,123,309
* 2017 TOTAL	\$308,859,394
* <i>INCREASE OF</i>	<i>\$ 3,732,677</i>

Levy Amount Needed

* See additional sheet

EACH PENNY ADDED BRINGS in an additional \$30,580

Fund	2017-2018 Property Tax Request	2017 Tax Rate	2018-2019 Proposed Property Tax Request	Levy	Add 1 cent	Add 2 cents
General Fund	2,656,890	0.870782	\$ 2,685,489	0.869486	0.8794860	0.8894860
Bond Fund(s) K - 12	183,838	0.06025	\$ 181,818	0.058868	0.058868	0.058868
Special Building Fund	151,515	0.049656	\$ 151,515	0.049056	0.049056	0.049056
Qualified Capital Purpose Undertaking Fund K - 12	98,485	0.032277	\$ 98,990	0.032050	0.032050	0.032050
Qualified Capital Purpose Undertaking Fund 9 - 12						
Total	3,090,728	1.012965	\$ 3,117,812	\$ 1.00946	1.0194600	1.0294600

Property Tax Info:	2017	2018	Percent of Increase	
Johnson County	248,216,779	Johnson County	251,736,085	0.0139
Otoe County	56,909,938	Otoe County	57,123,309	0.0037
TOTAL	305,126,717	TOTAL	308,859,394	

SHS Depreciation and Building Fund Worksheet FY 2018/19

Expected Expenditures

Period	Roofs/Exterior	HVAC	Lighting	Kitchen/Gyn	Buses	Small Veh	IT/Computer	Furniture/Equ	Small Bldg Projects	Totals
Years 1-5	\$0	\$35,000	\$20,000	\$400,000	\$90,000	\$60,000	\$320,000	\$50,000	\$250,000	\$1,225,000
Years 6-10	\$0	\$250,000	\$20,000		\$180,000	\$60,000	\$120,000	\$75,000	\$200,000	\$905,000
Years 10-20	\$800,000	\$75,000	\$20,000		\$180,000	\$140,000	\$300,000	\$150,000	\$500,000	\$2,165,000
Grand Total	\$800,000	\$360,000	\$60,000	\$400,000	\$450,000	\$260,000	\$740,000	\$275,000	\$950,000	\$4,295,000
Depreciation/20 Year	\$214,750									

Expected 20 Year Depreciation/Bldg Fund \$4,295,000
Less Current Balance \$231,573 Estimate as of 8-31-18
'20 Year Depreciation/Building Fund Deficit \$4,526,573

'Average 20 Year Depreciation/Building Fund Deficit \$226,329

Average 20 Year Depreciation/Building Fund Levy
@ 275M District Valuation \$0.0823

	Levy		2018/19	Levy
2017/18 Depreciation	0.0334	\$100,000	2018/19 Depreciation	
2017/18 Building Fund	0.0506	151,515	2018/19 Building Fund	
2017/18 Qualified Bond	0.0295	98,485	2018/19 QCPUF	
Total Depr+Bldg+QBond	0.1135		TOTAL 3 Funds	0