

Special Budget Hearing
Saline County School District 76-0068
501 Main Street
Friend, NE 68359-0067
Monday, May 9, 2022 7:20 PM

Tyler Bartels: Present
Tiffany Shonerd: Present
Scott Spohn: Present
Jamie Tuttle: Present
Nancy Vossler: Present
Megan Weber: Present

1. Call to Order and Roll Call
2. Notice of Open Meetings Act - Posted
3. Budget Hearing

Mr. Anderson explained the reasoning behind the budget amendments for Activity Fund and Bond Fund.

4. Public Forum
5. Adjournment

Motion to adjourn at 7:22pm Passed with a motion by Tyler Bartels and a second by Nancy Vossler.

Tyler Bartels: Yea, Tiffany Shonerd: Yea, Scott Spohn: Yea, Jamie Tuttle: Yea, Nancy Vossler: Yea, Megan Weber: Yea

Yea: 6, Nay: 0

Posted Locations:

Friend Sentinel
Post Office - Friend
Citizens State Bank - Friend
First Bank Utica - Friend
Qwik6 Convenience Store

Posted Date: 4-27-22

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Friend Public School (76-0068) in Saline County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9 day of May, 2022 at 7:20 o'clock, p.m., at Friend Public School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>.

An amendment to the Activities Fund is required due to higher than anticipated spending this school year, mainly relating to greenhouse construction. Budget is increased by \$67,000. An amendment is required for the Bond Fund due to Refinancing of the 2017 Series Bond. Disbursements and receipts were both increased by \$4,545,000 to reflect this refinancing. No cash was expended in the refinancing, and future bond payments have been reduced by \$223,000.

BUDGET AS ORIGINALLY ADOPTED

| FUNDS | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--|
| | 2019-2020 (1) | 2020-2021 (2) | 2021-2022 (3) | | | |
| General | \$ 4,010,767.00 | \$ 4,263,770.00 | \$ 5,500,823.00 | \$ 585,853.00 | \$ 2,736,676.00 | \$ 3,383,838.00 |
| Depreciation | \$ 73,165.00 | \$ 51,536.50 | \$ 644,477.50 | | \$ 644,477.50 | |
| Employee Benefit | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Contingency | \$ - | \$ - | \$ - | | \$ - | |
| Activities | \$ 117,150.00 | \$ 131,000.00 | \$ 134,000.00 | \$ - | \$ 134,000.00 | |
| School Nutrition | \$ 143,076.00 | \$ 157,130.39 | \$ 180,141.74 | \$ - | \$ 180,141.74 | |
| Bond | \$ 533,599.00 | \$ 538,026.50 | \$ 736,756.25 | \$ 108,765.25 | \$ 345,521.50 | \$ 505,051.00 |
| Special Building | \$ 97,976.00 | \$ 112,798.65 | \$ 917,057.35 | | \$ 826,822.35 | \$ 91,146.00 |
| Qualified Capital Purpose Undertaking | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Cooperative | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Student Fee | \$ 2,796.00 | \$ 2,800.00 | \$ 3,000.00 | \$ - | \$ 3,000.00 | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | |
| TOTALS | \$ 4,978,529.00 | \$ 5,257,062.04 | \$ 8,116,255.84 | \$ 694,618.25 | \$ 4,870,639.09 | \$ 3,980,035.00 |

| | Bond Purposes | Non-Bond Purposes | Total |
|---------------------------|---------------|-------------------|-----------------|
| Breakdown of Property Tax | \$ 505,051.00 | \$ 3,474,984.00 | \$ 3,980,035.00 |

PROPOSED AMENDED BUDGET

| | | | | | | |
|------------|---------------|---------------|-----------------|---------------|-----------------|---------------|
| Activities | \$ 117,150.00 | \$ 131,000.00 | \$ 201,000.00 | \$ - | \$ 201,000.00 | |
| Bond | \$ 533,599.00 | \$ 538,026.50 | \$ 5,281,756.25 | \$ 108,765.25 | \$ 4,890,521.50 | \$ 505,051.00 |