

Board of Education Regular Meeting

Monday, September 11, 2017 6:30 PM

Gothenburg Public Schools Discovery Center (Greenhouse Classroom)
1322 Avenue I
Gothenburg, Nebraska 69138

The mission of Gothenburg Public Schools is to prepare all students to become lifelong learners within a positive and innovative learning environment.

Attendance Taken at 11:32 AM:

Present Board Members: Other Present:

Devin Brundage:	Absent	Seth Ryker	Ellen Mortenson -- Times
Kyle Fornoff:	Present	Allison Jonas	Jay Holmes
Jon Hudson:	Present		
Becky Jobman:	Present	James Widdifield	Tyler Herman
Jeremy Sitorius:	Present	Mary Meisinger	
Nate Wyatt:	Present		
		Michael Teahon, Superintendent	
		Kay Streeter, Business Manager	

1. Call to Order & Pledge of Allegiance

2. Recognition of Visitors

3. Testimony, questions and discussion relating to the proposed 2017-18 Gothenburg Public Schools Budget.

4. Adjournment

Internal Board Policies - Methods of OperationOpportunity for Public Expression

The Board of Education as a representative body, recognizes the importance of the public's viewpoint relative to the direction of the educational programs in Gothenburg Public Schools. Therefore, the following guidelines have been established for patrons to efficiently and effectively give expression to their suggestions, concerns, and grievances:

- A. Public Forum - Each Board meeting shall have on its agenda a specific time entitled Public Forum, during which patrons may address the Board on matters of general concern. Patrons wishing to address the Board during the Public Forum will be allowed five (5) minutes to express their view. Board of Education members will refrain from expressing personal opinions during the Public Forum unless asked a direct question by a patron recognized by the Board President as having the floor. The Board imposed time limit may be extended by a majority vote of the Board following a request to do so. Board action may not be taken on matters discussed during the Public Forum unless the matter specifically appears on the prepared agenda. In the discretion of the Board President, the Public Forum may be omitted or bypassed at some, but not all, meetings of the Board of Education.
- B. Concerns and Complaints - Board action shall not be taken regarding a concern or complaint unless the following procedure has been followed:
 - Step 1. All Complaints concerning a particular school situation shall be submitted to the Principal of the building. They should be submitted in writing when practical. If the party involved is other than an individual, then the organization or persons represented shall be identified. If the problem involves other than an individual building, then the matter shall be directed to the Superintendent.
 - Step 2. Should the matter not be resolved to the satisfaction of the parties involved, they may appeal to the Superintendent.
 - Step 3. If the initiating party is not satisfied with the response of the Superintendent, said party may address a written appeal to the Board of Education through the Secretary of the Board.
- C. Speak to Agenda Item - Patrons or visitors who desire to have an item placed on the monthly Board meeting agenda and speak on that item should make their wishes known to the Superintendent prior to the distribution of the meeting agenda. Upon receipt of a request to be heard the Superintendent may, in the discretion of the Superintendent, place the item on the agenda. The Board President shall then allow the patron or visitors to address the Board at the appropriate time. The length of this presentation will be determined at the discretion of the Board President. Persons who wish to speak to an agenda item will not be required to have their name be placed on the agenda prior to the meeting in order to speak about items on the agenda.

Legal Reference: §84-1412

Date of Adoption: July 14, 2008

September 11, 2017

Letter of Transmittal

The school budget is an organized plan representing the financial picture of the school district. It is based on past performance, but it also can provide a tool for planning the educational future of the school district.

The school budget should explain to the public why certain expenditures are necessary and why the specified amounts are requested. In this sense, the budget is a public relations instrument.

It may represent a compromise between what the staff requests for instructional materials and what principals think they can really use; between what the administration want to spend and what the community thinks it should spend; between what a fiscally dependent board thinks it needs and what community financial officers declares it should accept.

With this purpose in mind, I submit the Annual Budget for the Gothenburg Public School District #20 for the 2017-18 fiscal year. This budget reflects a sincere effort to be responsible to the financial concerns of the community and still maintain and improve educational opportunities for the children of District #20.

Respectfully submitted,

Dr. Michael Teahon,
Superintendent

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Gothenburg Public Schools (24-0020) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2017 at 6:30 o'clock, P.M., at Gothenburg High School Discovery Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.



Clerk/Secretary

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Total Personal and Real Property Tax Requirement
	2015-2016	2016-2017	2017-2018				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
General	\$ 9,424,958.00	\$ 9,900,000.00	\$ 12,530,647.00	\$ 1,000,000.00	\$ 5,555,647.00	\$ 80,555.48	\$ 8,055,555.48
Depreciation	\$ 45,235.00	\$ 46,520.00	\$ 600,000.00		\$ 600,000.00		
Employee Benefit	\$ 119,565.00	\$ 63,420.00	\$ 166,000.00	\$ -	\$ 166,000.00		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 548,411.00	\$ 500,000.00	\$ 550,000.00	\$ -	\$ 550,000.00		
School Nutrition	\$ 515,056.00	\$ 520,000.00	\$ 600,000.00	\$ -	\$ 600,000.00		
Bond	\$ 559,200.00	\$ 834,800.00	\$ 1,450,000.00	\$ -	\$ 710,000.00	\$ 7,474.74	\$ 747,474.74
Special Building	\$ 177,142.00	\$ 186,500.00	\$ 900,000.00		\$ 750,000.00	\$ 1,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -		
Student Fee	\$ 20,231.00	\$ 20,000.00	\$ 30,000.00	\$ -	\$ 30,000.00		
	\$ -	\$ -	\$ -	\$ -	\$ -		
TOTALS	\$ 11,409,798.00	\$ 12,071,240.00	\$ 16,826,647.00	\$ 1,000,000.00	\$ 8,961,647.00	\$ 89,545.37	\$ 8,954,545.37

Total Personal and Real Property Tax Requirement For Bonds

\$ 747,474.74

Total Personal and Real Property Tax Requirement for ALL Other

\$ 8,207,070.63

**2017-2018
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

County-District #: 24-0020 Class #: III
Gothenburg Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Dawson County

This budget is for the Period SEPTEMBER 1, 2017 through AUGUST 31, 2018

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 8,055,555.48	\$ 8,055,555.48
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ 747,474.74		\$ 747,474.74
Special Building Fund	\$ -	\$ 151,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 747,474.74	\$ 8,207,070.63	\$ 8,954,545.37

Outstanding Bonded Indebtedness as of September 1, 2017
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 5,480,000.00	Principal
\$ 400,673.00	Interest
\$ 5,880,673.00	Total Outstanding Bonded Indebtedness

Total Certified Valuation (All Counties) \$ 881,955,931
(Certification of Valuation(s) from County Assessor MUST be attached)

County Clerk's Use Only

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2016 through June 30, 2017?
 YES NO
If YES, Please submit Interlocal Agreement Report by September 20, 2017.

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2016 through June 30, 2017?
 YES NO
If YES, Please submit Trade Name Report by September 20, 2017.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2017-2018 school fiscal year?
 YES NO

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2017

Submit budget to:

- Auditor of Public Accounts -Electronically on Website or Mail
- County Board (SEC. 13-508), C/O County Clerk
- Nebraska Dept. of Education -Upload to NDE Portal only

2017-2018 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	5,750,000.00	5,555,647.00	7,975,000.00	13,530,647.00	845,000.00	11,685,647.00	12,530,647.00	1,000,000.00	13,530,647.00
Depreciation	550,000.00	600,000.00		600,000.00			600,000.00		600,000.00
Employee Benefit	56,000.00	166,000.00		166,000.00			166,000.00		166,000.00
Contingency	-	-		-			-		-
Activities	175,000.00	550,000.00		550,000.00			550,000.00		550,000.00
School Nutrition	14,000.00	600,000.00		600,000.00			600,000.00		600,000.00
Bond	710,000.00	710,000.00	740,000.00	1,450,000.00			1,450,000.00		1,450,000.00
Special Building	750,000.00	750,000.00	150,000.00	900,000.00			900,000.00		900,000.00
Qualified Capital Purpose Undertaking	-	-		-			-		-
Cooperative	-	-		-			-		-
Student Fee	10,000.00	30,000.00		30,000.00			30,000.00		30,000.00
TOTAL ALL FUNDS	8,015,000.00	8,961,647.00	8,865,000.00	17,826,647.00	845,000.00	11,685,647.00	16,826,647.00	1,000,000.00	17,826,647.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

PERSONAL AND REAL PROPERTY TAX RECAP

	General Fund	Bond Fund(s) (Total Of All Bond Funds)	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	7,975,000.00	740,000.00	150,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	80,555.48	7,474.74	1,515.15	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	8,055,555.48	747,474.74	151,515.15	-

CERTIFIED STATE AID MOTOR VEHICLE TAXES

\$	620,722.00	\$	420,000.00
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COUNTY TREASURER'S BALANCE, 9-1-2017

	1,000,000.00	100,000.00	10,000.00	-
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BUDGET STATEMENT

County-District # 24-0020

Gothenburg Public Schools

2016-2017 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,406,531.00	7,750,000.00	7,900,000.00	15,650,000.00	775,000.00	9,125,000.00	9,900,000.00	5,750,000.00
Depreciation	555,920.00	596,520.00		596,520.00			46,520.00	550,000.00
Employee Benefit	53,586.00	119,420.00		119,420.00			63,420.00	56,000.00
Contingency	-	-		-			-	-
Activities	246,676.00	675,000.00		675,000.00			500,000.00	175,000.00
School Nutrition	28,934.00	534,000.00		534,000.00			520,000.00	14,000.00
Bond	924,733.00	924,800.00	620,000.00	1,544,800.00			834,800.00	710,000.00
Special Building	867,772.00	871,500.00	65,000.00	936,500.00			186,500.00	750,000.00
Qualified Capital Purpose Undertaking	-	-		-			-	-
Cooperative	-	-		-			-	-
Student Fee	13,059.00	30,000.00		30,000.00			20,000.00	10,000.00
TOTAL ALL FUNDS	8,097,211.00	11,501,240.00	8,585,000.00	20,086,240.00	775,000.00	9,125,000.00	12,071,240.00	8,015,000.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	402,000.00
\$	

ACTUAL RESOURCES AND DISBURSEMENTS

County-District # 24-0020

Gothenburg Public Schools

2015-2016 ACTUAL

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,551,792.00	7,747,904.00	7,083,585.00	14,831,489.00	775,679.00	8,649,279.00	9,424,958.00	5,406,531.00
Depreciation	565,024.00	601,155.00		601,155.00			45,235.00	555,920.00
Employee Benefit	83,967.00	173,151.00		173,151.00			119,565.00	53,586.00
Contingency	-	-		-			-	-
Activities	255,573.00	795,087.00		795,087.00			548,411.00	246,676.00
School Lunch	37,341.00	543,990.00		543,990.00			515,056.00	28,934.00
Bond	864,685.00	864,685.00	619,248.00	1,483,933.00			559,200.00	924,733.00
Special Building	933,215.00	941,196.00	103,718.00	1,044,914.00			177,142.00	867,772.00
Qualified Capital Purpose Undertaking	-	-		-			-	-
Cooperative	-	-		-			-	-
Student Fee	9,954.00	33,290.00		33,290.00			20,231.00	13,059.00
TOTAL ALL FUNDS	\$ 8,301,551.00	11,700,458.00	7,806,551.00	19,507,009.00	775,679.00	8,649,279.00	11,409,798.00	8,097,211.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES
\$ 403,336.00

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

if no official address, please provide address where correspondence should be sent

NAME Gothenburg Public Schools
ADDRESS 1322 Ave I
CITY & ZIP CODE Gothenburg 69138
TELEPHONE (308) 537-3651
WEBSITE www.gothenburgswedes.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	<u>Nathan Wyatt</u>	<u>Dr. Michael Teason</u>	<u>Dr. Michael Teahon</u>
TITLE / FIRM NAME	<u>Chairperson</u>	<u>Superintendent</u>	<u>Superintendent</u>
TELEPHONE	<u>(308) 537-7577</u>	<u>(308) 537-3651</u>	<u>(308) 537-3651</u>
EMAIL ADDRESS	<u>nwyatt@gothenburgstatebank.com</u>	<u>michael.teahon@goswedes.org</u>	<u>michael.teahon@goswedes.org</u>

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

24-0020

Gothenburg Public Schools

Line No.		2017-2018 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Amounts eligible as exclusion for Voluntary Termination Agreements	
20	Retirement Contribution Increase	
21	Native American Impact Aid	
22	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 + Line 18 + Line 19 + Line 20 + Line 21)	\$ -

Gothenburg Public Schools
Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.	General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1.	8,055,555.48	747,474.74	151,515.15	-
2.	-	747,474.74	-	-
3.	-	-	-	-
4.	-	-	-	-
5.	-	-	-	-
6.	-	-	-	-
7.	-	-	-	-
8.	-	-	-	-
9.	-	-	-	-
10.	-	-	-	-
11.	-	-	-	-
12.	8,055,555.48	747,474.74	151,515.15	-
13.	881,955,931	881,955,931	881,955,931	881,955,931
14.	0.913374	0.000000	0.017179	0.000000
15.	0.930553	-	-	-
16.	-	-	-	-

If the total levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

Qualified Capital Purpose Undertaking Fund Levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

REMINER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

- Line 5. Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17
- Line 6. Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement
- Line 7. Amounts levied by school district at maximum levy to pay for 75% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/17 to 8/31/18 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expanded Levy
General Fund	\$ 8,055,555.48	\$ 881,955,931	0.913374
Special Building Fund	\$ 151,515.15	\$ 881,955,931	0.017179
Bond Fund	\$ -	\$ 881,955,931	0
Bond Fund	\$ 470,969.74	\$ 881,955,931	0.053394
Bond Fund	\$ 276,565.00	\$ 473,819,941	0.058369
CCPJUF Fund	\$ -	\$ -	1
CCPJUF Fund	\$ -	\$ -	1
	\$ -	\$ -	1
	\$ -	\$ 881,955,931	0
	\$ -	\$ -	1
	\$ -	\$ -	1
Total	\$ 8,954,545.37		\$ 1,042,316

Must agree to Cover

Superintendent Pay Transparency Notice—Proposed Contract (Name of current or new superintendent)

Notice is hereby given that Gothenburg Public Schools has approval of a proposed superintendent employment contract/contract amendment on its agenda for the board meeting to be held on June 12th, 2017 at 5:30 pm at the Discovery Center in Gothenburg, Nebraska.

3

After the 2017/18 school year, how many years remain on the contract: (Column F must be completed if additional years remain on contract.)

The estimated costs to the district for the 2017/18 year and future years are listed below:

	2017/18 Base Pay, Additional Compensation & Benefits	Future Base Pay, Additional Compensation & Benefits per Contract	TOTAL CONTRACT COST
Base Pay for the Total FTE	\$ 175,525.00	\$ 351,050.00	\$ 526,575.00
Compensation for activities outside of the regular salary:			
• Extended contracts / Activities outside of regular salary			\$ -
• Bonus/Incentive/Performance Pay			\$ -
• Stipends			\$ -
• All other costs not mentioned above			\$ -
Benefits and Payroll Costs Paid by district:			
• Insurances (Health, Dental, Life, Long Term Disability)	\$ -		\$ -
• Cafeteria Plan Stipend	\$ -		\$ -
• Cash in lieu of insurance	\$ -		\$ -
• Employee's share of retirement, deferred compensation, FICA and Medicare if paid by the district			
• District's share of retirement, FICA and Medicare	\$ 27,770.00	\$ 55,540.00	\$ 83,310.00
• IRS value of housing allowance	\$ -		\$ -
• IRS value of vehicle allowance	\$ -		\$ -
• Additional leave days	\$ -		\$ -
• Annuities	\$ -		\$ -
• Service credit purchase	\$ -		\$ -
• Association / Membership dues	\$ 1,730.00	\$ 3,460.00	\$ 5,190.00
• Cell Phone/Internet reimbursement	\$ 600.00	\$ 1,200.00	\$ 1,800.00
• Relocation reimbursement	\$ -		\$ -
• Travel allowance/reimbursement			\$ -
• Mileage Allowance	\$ -		\$ -
• Educational tuition assistance	\$ -		\$ -
• All other benefit costs not mentioned above	\$ -		\$ -
Totals:	\$ 205,625.00	\$ 411,250.00	\$ 616,875.00

**2017-2018
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

County-District #: 24-0020 Class #: III
Gothenburg Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Dawson County

This budget is for the Period **SEPTEMBER 1, 2017** through **AUGUST 31, 2018**

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 8,055,555.48	\$ 8,055,555.48
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ 747,474.74		\$ 747,474.74
Special Building Fund	\$ -	\$ 151,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 747,474.74	\$ 8,207,070.63	\$ 8,954,545.37

Outstanding Bonded Indebtedness as of September 1, 2017
(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$ 5,480,000.00	Principal
\$ 400,673.00	Interest
\$ 5,880,673.00	Total Outstanding Bonded Indebtedness

Total Certified Valuation (All Counties) \$ 881,955,931
*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2016 through June 30, 2017?

YES NO
If YES, Please submit Interlocal Agreement Report by September 20, 2017.

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2016 through June 30, 2017?

YES NO
If YES, Please submit Trade Name Report by September 20, 2017.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2017-2018 school fiscal year?

YES NO

Submission Information

Budget Due by 9-20-2017

- Submit budget to:**
1. Auditor of Public Accounts -Electronically on Website or Mail
 2. County Board (SEC. 13-508), C/O County Clerk
 3. Nebraska Dept. of Education -Upload to NDE Portal only

County Clerk's Use Only

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Deann.Haeffner@nebraska.gov

2017-2018 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	5,750,000.00	5,555,647.00	7,975,000.00	13,530,647.00	845,000.00	11,685,647.00	12,530,647.00	1,000,000.00	13,530,647.00
Depreciation	550,000.00	600,000.00		600,000.00			600,000.00		600,000.00
Employee Benefit	56,000.00	166,000.00		166,000.00			166,000.00	-	166,000.00
Contingency	-	-		-			-		-
Activities	175,000.00	550,000.00		550,000.00			550,000.00	-	550,000.00
School Nutrition	14,000.00	600,000.00		600,000.00			600,000.00	-	600,000.00
Bond	710,000.00	710,000.00	740,000.00	1,450,000.00			1,450,000.00	-	1,450,000.00
Special Building	750,000.00	750,000.00	150,000.00	900,000.00			900,000.00		900,000.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-	-
Cooperative	-	-		-			-	-	-
Student Fee	10,000.00	30,000.00		30,000.00			30,000.00	-	30,000.00
				-					-
TOTAL ALL FUNDS	8,015,000.00	8,961,647.00	8,865,000.00	17,826,647.00	845,000.00	11,685,647.00	16,826,647.00	1,000,000.00	17,826,647.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	7,975,000.00	740,000.00	150,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	80,555.48	7,474.74	1,515.15	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	8,055,555.48	747,474.74	151,515.15	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 620,722.00	\$ 420,000.00

COUNTY TREASURER'S BALANCE, 9-1-2017			
1,000,000.00	100,000.00	10,000.00	-

2016-2017 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,406,531.00	7,750,000.00	7,900,000.00	15,650,000.00	775,000.00	9,125,000.00	9,900,000.00	5,750,000.00
Depreciation	555,920.00	596,520.00		596,520.00			46,520.00	550,000.00
Employee Benefit	53,586.00	119,420.00		119,420.00			63,420.00	56,000.00
Contingency	-	-		-			-	-
Activities	246,676.00	675,000.00		675,000.00			500,000.00	175,000.00
School Nutrition	28,934.00	534,000.00		534,000.00			520,000.00	14,000.00
Bond	924,733.00	924,800.00	620,000.00	1,544,800.00			834,800.00	710,000.00
Special Building	867,772.00	871,500.00	65,000.00	936,500.00			186,500.00	750,000.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	13,059.00	30,000.00		30,000.00			20,000.00	10,000.00
				-				-
TOTAL ALL FUNDS	8,097,211.00	11,501,240.00	8,585,000.00	20,086,240.00	775,000.00	9,125,000.00	12,071,240.00	8,015,000.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	402,000.00

2015-2016 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,551,792.00	7,747,904.00	7,083,585.00	14,831,489.00	775,679.00	8,649,279.00	9,424,958.00	5,406,531.00
Depreciation	565,024.00	601,155.00		601,155.00			45,235.00	555,920.00
Employee Benefit	83,967.00	173,151.00		173,151.00			119,565.00	53,586.00
Contingency	-	-		-			-	-
Activities	255,573.00	795,087.00		795,087.00			548,411.00	246,676.00
School Lunch	37,341.00	543,990.00		543,990.00			515,056.00	28,934.00
Bond	864,685.00	864,685.00	619,248.00	1,483,933.00			559,200.00	924,733.00
Special Building	933,215.00	941,196.00	103,718.00	1,044,914.00			177,142.00	867,772.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	9,954.00	33,290.00		33,290.00			20,231.00	13,059.00
				-				-
TOTAL ALL FUNDS	\$ 8,301,551.00	11,700,458.00	7,806,551.00	19,507,009.00	775,679.00	8,649,279.00	11,409,798.00	8,097,211.00

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

MOTOR VEHICLE TAXES	
\$	403,336.00

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	Gothenburg Public Schools
ADDRESS	1322 Ave I
CITY & ZIP CODE	Gothenburg 69138
TELEPHONE	(308) 537-3651
WEBSITE	www.gothenburgswedes.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	Nathan Wyatt	Dr. Michael Teacon	Dr. Michael Teahon
TITLE /FIRM NAME	Chairperson	Superintendent	Superintendent
TELEPHONE	(308) 537-7577	(308) 537-3651	(308) 537-3651
EMAIL ADDRESS	nwyatt@gothenburgstatebank.com	michael.teahon@goswedes.org	michael.teahon@goswedes.org

For Questions on this form, who should we contact (please \checkmark one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

SCHEDULE A GENERAL FUND LID EXCLUSIONS

County-District #

24-0020

Gothenburg Public Schools

Line No.		2017-2018 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)	\$ -
10	Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	Total Judgments (Lines 11 through 16)	\$ -
18	Distance Education Courses	
19	Amounts eligible as exclusion for Voluntary Termination Agreements	
20	Retirement Contribution Increase	
21	Native American Impact Aid	
22	Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 + Line 18 + Line 19 + Line 20 * Line 21)	\$ -

Gothenburg Public Schools
Schedule B - Levies

Levy Limit Compliance

NOTE: *The Schedule portion below is to determine if the School District has met the levy limitations.*

Line No.		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	8,055,555.48	747,474.74	151,515.15	-
2	Exclusions:				
3	Bonded indebtedness secured by a levy on property	-	747,474.74		-
4	Judgments not paid by liability insurance	-			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17				
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7	Voluntary termination agreements from collective bargaining agreement with certificated employees 9/1/17 to 8/31/18 up to 75%	-			
8					
9					
10					
11					
12	Total Exclusions (Line 3 + Line 11)	-	747,474.74	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	8,055,555.48	-	151,515.15	-
14	Assessed Valuation	881,955,931	881,955,931	881,955,931	881,955,931
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.913374	0.000000	0.017179	0.000000
16	Total Levy for Compliance	0.930553			

If the **total** levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you **did not** hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you **held** a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

Qualified Capital Purpose Undertaking Fund levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 75% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/17 to 8/31/18 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: *The Schedule portion below is to assist with the Levy setting process.*

Fund	Property Taxes	Valuation	Expected Levy
------	----------------	-----------	---------------

General Fund	\$ 8,055,555.48	\$ 881,955,931	0.913374
Special Building Fund	\$ 151,515.15	\$ 881,955,931	0.017179
Bond Fund	\$ -	\$ 881,955,931	0
Bond Fund	\$ 470,909.74	\$ 881,955,931	0.053394
Bond Fund	\$ 276,565.00	\$ 473,819,941	0.058369
QCPUF Fund	\$ -	\$ 1	0
QCPUF Fund	\$ -	\$ 1	0
		\$ 1	0
	\$ -	\$ 881,955,931	0
	\$ -	\$ 1	0
Total	\$ 8,954,545.37		\$ 1.042316

Must agree to Cover

**BOARD RESOLUTION 9-11-17-1
2017-2018 ADOPTION OF BUDGET
FOR
DAWSON COUNTY SCHOOL DISTRICT 20**

WHEREAS, public notice was given at least five days in advance of a Special Public Hearing called for the purpose of discussing and approving or modifying the district’s Budget for the 2017-2018 school fiscal year for General, Special Building, Depreciation Reserve, Employee Benefit, School Nutrition, School Activity, Bond and Student Fees Funds: and,

WHEREAS, such Special Public Hearing was held before the Board of Education (hereinafter “the Board”) of Dawson School District #20 (hereinafter “the District”) at the time, date, and place announced in the notice published in a newspaper of general circulation, a copy of which notice and proof of publication of which is attached; and,

WHEREAS, the Board provided an opportunity to receive comment, information and evidence from persons in attendance at such Special Hearing; and,

NOW BE IT THEREFORE RESOLVED that the 2017-2018 fiscal year budget be adopted as published and presented:

It is so moved by _____ and seconded by _____ this 11th day of September, 2017.

Roll call vote as follows:

_____	YES	NO
DEVIN BRUNDAGE		
_____	YES	NO
KYLE FORNOFF		
_____	YES	NO
JON HUDSON		
_____	YES	NO
BECKY JOBMAN		
_____	YES	NO
JEREMY SITORIUS		
_____	YES	NO
NATE WYATT		

The undersigned herewith certifies, as Secretary of the Board of Education of Dawson County School District #20, that the above Resolution was duly adopted by a majority of said Board at a duly constituted public meeting of said Board.

_____, Secretary
JEREMY SITORIUS

GOTHENBURG PUBLIC SCHOOLS

2017-2018 BUDGET HEARING

Presented to

Gothenburg Public Schools
Board of Education And Patrons

September 11, 2017

by

Dr. Michael Teahon
Superintendent

Board of Education Budget Hearing
Monday, September 11, 2017 6:30 PM

Gothenburg Public Schools Discovery Center
(Greenhouse Classroom)
1322 Avenue I
Gothenburg, Nebraska 69138

Agenda

1. Call to Order & Pledge of Allegiance

Rationale:

The mission of Gothenburg Schools is to prepare all students to become lifelong learners within a positive and innovative learning environment

A copy of the open meetings law is posted on the wall of the Board Room and is available to the public.

2. Recognition of Visitors

Rationale:

Opportunity for Public Expression:

- This item serves as the time entitled for public forum during which patrons may address the Board on matters of general concern per **Board Policy 8346, Opportunity for Public Expression**. (A copy of the policy is available.)
- Patrons will be allowed five (5) minutes to express their view. Board of Education Members will refrain from expressing personal opinions during the Public Forum unless asked a direct question by a patron recognized by the Board President as having the floor. The board imposed time limit may be extended by a majority vote of the Board. The board may limit collective comments on a particular topic when necessary. The Board may not take action on matters discussed in the Public Forum unless the item appears on the prepared agenda.
- All concerns and complaints should go through the chain of command beginning with the teacher/sponsor and then to the building administrator/program supervisor and finally to the Superintendent. If the initiating party is not satisfied with the response of the Superintendent, said party may address a written appeal to the Board of Education through the Secretary of the Board.

As a meeting of the Gothenburg Board of Education is a meeting held in public and not a public meeting, visitors should refrain from comments unless recognized by the chair.

3. Testimony, questions and discussion relating to the proposed 2017-18 Gothenburg Public Schools Budget.

Rationale:

Dr. Teahon will present the proposed budget.

Mr. Wyatt will open the floor for testimony. Board Policy 8346, Opportunity for Public Expression, limits speakers to five minutes. Board members will refrain from expressing

personal opinions during the forum unless asked a direct question by a patron and being recognized by the board.

4. Adjournment

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Gothenburg Public Schools (24-0020) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2017 at 6:30 o'clock, P.M., at Gothenburg High School Discovery Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

Clerk/Secretary



FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
	2015-2016 (1)	2016-2017 (2)	2017-2018 (3)				
General	\$ 9,424,958.00	\$ 9,900,000.00	\$ 12,530,647.00	\$ 1,000,000.00	\$ 5,555,647.00	\$ 80,555.48	\$ 8,055,555.48
Depreciation	\$ 45,235.00	\$ 46,520.00	\$ 600,000.00		\$ 600,000.00		
Employee Benefit	\$ 119,565.00	\$ 63,420.00	\$ 166,000.00		\$ 166,000.00		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 548,411.00	\$ 500,000.00	\$ 550,000.00		\$ 550,000.00		
School Nutrition	\$ 515,056.00	\$ 520,000.00	\$ 600,000.00		\$ 600,000.00		
Bond	\$ 559,200.00	\$ 834,800.00	\$ 1,450,000.00		\$ 710,000.00	\$ 7,474.74	\$ 747,474.74
Special Building	\$ 177,142.00	\$ 186,500.00	\$ 900,000.00		\$ 750,000.00	\$ 1,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Student Fee	\$ 20,231.00	\$ 20,000.00	\$ 30,000.00		\$ 30,000.00		
TOTALS	\$ 11,409,798.00	\$ 12,071,240.00	\$ 16,826,647.00	\$ 1,000,000.00	\$ 8,961,647.00	\$ 89,545.37	\$ 8,954,545.37

Total Personal and Real Property Tax Requirement For Bonds
\$ 747,474.74

Total Personal and Real Property Tax Requirement for ALL Other
\$ 8,207,070.63

BOARD RESOLUTION 9-11-17-1
2017-2018 ADOPTION OF BUDGET
FOR
DAWSON COUNTY SCHOOL DISTRICT 20

WHEREAS, public notice was given at least five days in advance of a Special Public Hearing called for the purpose of discussing and approving or modifying the district's Budget for the 2017-2018 school fiscal year for General, Special Building, Depreciation Reserve, Employee Benefit, School Nutrition, School Activity, Bond and Student Fees Funds; and,

WHEREAS, such Special Public Hearing was held before the Board of Education (hereinafter "the Board") of Dawson School District #20 (hereinafter "the District") at the time, date, and place announced in the notice published in a newspaper of general circulation, a copy of which notice and proof of publication of which is attached; and,

WHEREAS, the Board provided an opportunity to receive comment, information and evidence from persons in attendance at such Special Hearing; and,

NOW BE IT THEREFORE RESOLVED that the 2017-2018 fiscal year budget be adopted as published and presented:

It is so moved by _____ and seconded by _____ this 11th day of September, 2017.

Roll call vote as follows:

_____	YES	NO
DEVIN BRUNDAGE		
_____	YES	NO
KYLE FORNOFF		
_____	YES	NO
JON HUDSON		
_____	YES	NO
BECKY JOBMAN		
_____	YES	NO
JEREMY SITORIUS		
_____	YES	NO
NATE WYATT		

The undersigned herewith certifies, as Secretary of the Board of Education of Dawson County School District #20, that the above Resolution was duly adopted by a majority of said Board at a duly constituted public meeting of said Board.

_____, Secretary
JEREMY SITORIUS

Explanation of School District Funds

GENERAL FUND - The General Fund finances all facets of services rendered by the school district. General Fund receipts are analyzed according to source while its disbursements are classified according to specific functions. The General Fund is maintained by all operating school districts in the State. General Fund expenditures are limited by statute. The tax levy for this fund is restricted.

SPECIAL BUILDING FUND - A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to alter or improve buildings. Tax receipts are the primary source of revenue for the Special Building Fund. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities. The tax levy for this fund is restricted.

DEPRECIATION FUND - A Depreciation Fund may be established in order to facilitate the eventual purchase of costly capital outlay by reserving such moneys from the General Fund. The purpose of this fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation.

SCHOOL NUTRITION FUND - The School Lunch fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Lunch Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds transferred from the General Fund.

EMPLOYEE BENEFIT FUND - An employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, association dues deductions, etc.) To allocate moneys from the General Fund, a school district will show the movement of revenue as an expense from the General Fund. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation.

ACTIVITY FUND - The Activity Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes.

The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects, which qualify for approval under policies established by the school district board of education for such activities.

BOND FUND - A Bond Fund shall be established in order to retire bonds and pay the interest of a capital improvement project. Tax receipts and interest are the primary sources of revenue for the Bond Fund. The repayment of bonds is set on a payment schedule through the bonding agent.

STUDENT FEE FUND - A Student Fee Fund has been established to account for fees collected through policies and procedures established by the Board of Education. The fund is a separate School District fund that is not funded by tax revenue. The fund will serve as a depository for all moneys collected from students for (1) participation in activities, (2) post secondary education costs, and (3) summer school or night courses. Moneys in the fund shall be expended for the purposes for which they were collected.

BUDGET SUMMARY
September 11, 2017

GENERAL FUND EXPENDITURES - The General Fund finances all facets of services rendered by the school district. General Fund receipts are analyzed according to source while its disbursements are classified according to specific functions. 80% of expenditures are in salaries and benefits. Between 10% and 15% are required expenditures. General Fund expenditures are limited by statute.

Receipts	2016-17	2017-18
Receipts before Taxes	\$4,980,000	\$5,480,647
Property Taxes	\$8,050,000	\$7,975,000
Collection Fee	\$81,313	\$80,555
Delinquent Tax Allowance	\$0	\$0
Total Tax Requirement	\$8,131,313	\$8,055,555

Expenditures	2016-17	2017-18
Instruction	\$6,098,000	\$6,000,000
Support Services Pupil	\$845,000	\$855,000
Support Services Staff	\$255,000	\$441,000
Board of Education	\$125,000	\$125,000
Executive Administrative Services	\$245,000	\$253,600
Office of the Principal	\$455,000	\$336,500
Support Service Business	\$110,000	\$115,000
Vehicle Maintenance	\$10,000	\$10,200
Maintenance & Operation of Plant	\$1,050,000	\$1,080,000
Pupil Transportation	\$285,000	\$273,700
State Categorical	\$89,000	\$100,000
Federal Programs	\$383,000	\$410,000
Summer School	\$30,000	\$30,000
Transfers	\$50,000	\$50,000
Sub-total:	\$10,030,000	\$10,080,000
Unused Budget Authority	\$2,643,983	\$2,450,647
Total Expenditures	\$12,673,983	\$12,530,647
Cash Reserve	\$1,000,000	\$1,000,000
Total Requirements	= \$13,673,983	= \$13,530,647

Budget Authority	2016-17	2017-18
Certified Budget Authority	\$11,058,213	\$10,917,427
Access to unused budget authority	+ \$215,770	+ \$213,220
Special Grant Funds	+ \$400,000	+ \$400,000
Special Education Allowance	+ \$1,000,000	+ \$1,000,000
General Fund Budget	= \$12,673,983	= \$12,530,647

BUDGET SUMMARY
September 11, 2017

SPECIAL BUILDING FUND - A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to alter or improve buildings. Tax receipts are the primary source of revenue for the Special Building Fund. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities. The tax levy for this fund is restricted.

Receipts	2016-17	2017-18
Receipts before Taxes	\$800,000	\$750,000
Property Taxes	\$75,000	\$150,000
Collection Fee	\$758	\$1,515
Delinquent Tax Allowance	\$0	\$0
Total Tax Requirement	\$75,758	\$151,515

Expenditures	2016-17	2017-18
Total Resources Available	\$850,000	\$825,000

BOND FUND - A Bond Fund shall be established in order to retire bonds and pay the interest of a capital improvement project. Tax receipts and interest are the primary sources of revenue for the Bond Fund. The repayment of bonds is set on a payment schedule through the bonding agent.

Receipts	2016-17	2017-18
Receipts before Taxes	\$660,000	\$710,000
Property Taxes	\$740,000	\$740,000
Collection Fee	\$7,475	\$7,475
Delinquent Tax Allowance	\$0	\$0
Total Tax Requirement	\$747,475	\$747,475

Expenditures	2016-17	2017-18
Total Resources Available	\$1,400,000	\$1,450,000

***** Non-taxing Funds *****

DEPRECIATION FUND - A Depreciation Fund may be established in order to facilitate the eventual purchase of costly capital outlay by reserving such moneys from the General Fund. The purpose of this fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation.

Receipts	2016-17	2017-18
Beginning Balance	\$552,000	\$550,000
Transfer from General Fund	\$50,000	\$50,000

Expenditures	2016-17	2017-18
Total Resources Available	\$603,500	\$600,000

BUDGET SUMMARY
September 11, 2017

EMPLOYEE BENEFIT FUND - An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, association dues deductions, etc.) To allocate moneys from the General Fund, a school district will show the movement of revenue as an expense from the General Fund. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation.

Receipts	2016-17	2017-18
Beginning Balance	\$50,000	\$56,000
Transfer from General Fund	\$150,000	\$110,000

Expenditures	2016-17	2017-18
Total Resources Available	\$200,000	\$166,000

ACTIVITY FUND - The Activity Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes.

The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects, which qualify for approval under policies established by the school district board of education for such activities.

Receipts	2016-17	2017-18
Beginning Balance	\$175,000	\$175,000
Activity Receipts	\$375,000	\$350,000

Expenditures	2016-17	2017-18
Total Resources Available	\$550,000	\$550,000

STUDENT FEE FUND - A Student Fee Fund has been established to account for fees collected through policies and procedures established by the Board of Education. The fund is a separate School District fund that is not funded by tax revenue. The fund will serve as a depository for all moneys collected from students for (1) participation in activities, (2) post-secondary education costs, and (3) summer school or night courses. Moneys in the fund shall be expended for the purposes for which they were collected.

Receipts	2016-17	2017-18
Beginning Balance	\$10,000	\$10,000
Student Fees	\$20,000	\$20,000

Expenditures	2016-17	2017-18
Total Resources Available	\$30,000	\$30,000

BUDGET SUMMARY
September 11, 2017

SCHOOL NUTRITION FUND - The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Lunch Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds transferred from the General Fund.

Receipts	2016-17	2017-18
Beginning Balance	\$27,341	\$14,000
Sale of Lunches / Milk	\$306,659	\$310,000
State Reimbursement	\$5,000	\$10,000
Federal Reimbursement	\$225,000	\$240,000
Transfers from General Fund	\$10,000	\$25,000

Expenditures	2016-17	2017-18
Salaries and Benefits	\$230,000	\$260,000
Cost of Food	\$285,000	\$300,000
Supplies	\$35,000	\$40,000
Purchased Services	\$25,000	\$30,000
Total Expenditures	\$575,000	\$600,000

DAWSON COUNTY SCHOOL
DISTRICT #20

2017-2018 BUDGET MATERIALS

Presented to

Gothenburg Public Schools
Board of Education and Patrons

September 11, 2017

by

Dr. Michael Teahon
Superintendent

NEBRASKA DEPARTMENT OF EDUCATION
SCHOOL FINANCE & ORGANIZATION SERVICES
2017/18 STATE AID CERTIFICATION

GOTHENBURG PUBLIC SCHOOLS (24-0020-000)

FORMULA STUDENTS CALCULATION

(Fall Membership	x	ADM/FM Ratio)	+	Contracted Out	=	Formula Students	
(897	x	0.9971900035)	+	1	=	895.48	
KDG Adjustment		(0 students	x .5)		times ADM Factor	=	0.00	
<i>Total Formula Students</i>							895.48	

FORMULA NEEDS CALCULATION

Basic Funding	9,976,653.00	
Poverty Allowance	158,769.00	
Limited English Proficiency Allowance	0.00	
Focus School & Program Allowance	0.00	
Summer School Allowance	28,962.00	
Special Receipts Allowance	390,604.00	
Transportation Allowance	148,576.00	
Elementary Site Allowance	0.00	
Distance Education & Telecommunications Allowance	17,683.00	
Averaging Adjustment	0.00	
New School Adjustment	0.00	
Student Growth Adjustment	0.00	
Community Achievement Plan Adjustment	0.00	
Limited English Proficiency Allowance Correction	0.00	
Student Growth Adjustment Correction	0.00	
Poverty Allowance Correction	0.00	
Non Qualified LEP Adjustment	0.00	
Total Calculated Formula Needs	10,721,247.00	
Formula Needs Stabilization	0.00	
Total Formula Needs	10,721,247.00	

FORMULA RESOURCES CALCULATION

Yield From Local Effort Rate	882,852,156 / 100 x 1.0203000000	9,007,741.00
Net Option Funding		348,571.00
Allocated Income Tax Funds		84,178.00
Other Actual Receipts		1,099,090.00
Community Achievement Plan Aid		0.00
Total Formula Resources		10,539,580.00

Some numbers may be rounded for presentation. For further information, see the "Tax Equity and Educational Opportunities Support Act, May 2017" document available on the FOS/State Aid website at <http://www.education.ne.gov/FOS/SchoolFinance/StateAid/> For questions, contact (402) 471-3323 or (402) 471-4320.

2017/18 BUDGET AUTHORITY AND ALLOWABLE RESERVE PERCENTAGE CERTIFICATION

COUNTY: DAWSON
COUNTY-DISTRICT NUMBER: 24-0020-000
DISTRICT NAME: GOTHENBURG PUBLIC SCHOOLS

Certified Budget Authority	\$10,917,427	Formula Needs
Allowable Reserve Percentage	35 %	
Access to Prior Year's Unused Budget Authority	\$213,220	

Certified Budget Authority:

Certified Budget Authority is calculated three ways. The greater of the Budget Based Calculation, the Student Growth Adjustment Calculation, or the Formula Needs Calculation becomes a district's Certified Budget Authority.

Budget Based Calculation: $((GFBE - SGF - SPED - GFLE) \times 1.015)$

Student Growth Adjustment Calculation: $((GFBE - SGF - SPED - GFLE) + (SGA +/- SGACORR))$

Formula Needs Calculation: $((FN \times 1.10) - (SPED \times 1.015))$

		Data Source
GFBE	2016/17 General Fund Budget	2016/17 LC-2 Line B-100
SGF	2016/17 Special Grant Funds	2016/17 LC-2 Line B-110
SPED	2016/17 Special Education Budget	2016/17 LC-2 Line B-120
GFLE	2016/17 General Fund Lid Exclusions (Schedule A)	2016/17 LC-2 Line B-130
SGA	2017/18 Student Growth Adjustment	2017/18 State Aid
SGACORR	2017/18 Student Growth Correction	2017/18 State Aid
FN	2017/18 Formula Needs	2017/18 State Aid

Access to Prior Year's Unused Budget Authority:

This amount is equal to the lesser of 2% of 2016/17 adjusted expenditures (2% of LC-2 Line B-140) or 2017/18 Total Unused Budget Authority (LC-2 Line B-175) if the district has Unused Budget Authority.

Please Note: To access this additional budget growth, the amount must be manually entered on Line A-355 of the 2017/18 LC-2.

Data components used to calculate Certified Budget Authority may be found at the following website:
<http://www.education.ne.gov/FOS/SchoolFinance/Budget/Certification.html>

For further clarification of Certified Budget Authority, see the Budget Text available at the link listed below. Any questions about this information or how it is to be used in meeting the budgeting requirements of state law can also be directed to School Finance at the Nebraska Department of Education, 301 Centennial Mall South, Box 94987, Lincoln, NE 68509-4987, by calling (402)471-2248 or (402)471-0526, or by visiting our website at education.ne.gov/FOS/SchoolFinance/Budget/Index.html.

SCHOOL DISTRICT BUDGET FORM LC-2
 2017/18

NDE 03-056
 Revised 6/2017

	District Number: 24-0020-000	
	District Name: GOTHENBURG PUBLIC SCHOOLS	
	Class: 3	

Instructions

2017/18 Section A: Calculation of Total Allowable Budget Authority		
Certified Budget Authority	A-101	10,917,427
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$213,220]	A-355	213,220
Total Adjusted Budget Authority	A-361	11,130,647
Total Allowable Budget Authority	A-780	11,130,647

The School District Budget Spreadsheet provided by the Auditor of Public Accounts may be uploaded here.

MAKE SURE THE SPREADSHEET IS CLOSED BEFORE YOU UPLOAD.

Choose File | No file chosen | Upload Budget Data

Excel file ONLY - 20MB limit

Update the budget data any time a change is made to the Budget Spreadsheet.

2017/18 General Fund Budget of Disbursements & Transfers and Unused Budget Authority		
2017/18 General Fund Budget of Disbursements & Transfers	B-100	12,530,647
2017/18 Special Grant Funds	B-110	504,000
2017/18 Special Education Budget of Disbursements & Transfers	B-120	920,000
2017/18 General Fund Lid Exclusions	B-130	0
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	11,106,647
2017/18 Unused Budget Authority	B-150	24,000
Update the LC2 System budget data any time a change is made to your School District Budget Spreadsheet.		
Total Unused Budget Authority		
2016/17 Total Unused Budget Authority	B-160	2,827,455
2017/18 General Fund Expenditure Growth	B-162	213,220
Adjusted Unused Budget Authority	B-165	2,614,235
2017/18 Unused Budget Authority	B-170	24,000
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	2,638,235

Did you hold a successful special election for additional **BUDGET** Authority?
(Not a levy override)

B-180

Yes No

2017/18 Allowable Reserves and Total Reserves

2017/18 Applicable Allowable Reserve Percentage	C-170	35.00
2017/18 Total Allowable Reserves	C-180	4,385,726
<hr/>		
2017/18 General Fund Necessary Cash Reserve	C-300	1,000,000
2017/18 Depreciation Fund Total Requirements	C-310	600,000
2017/18 Employee Benefit Fund Necessary Cash Reserve	C-320	0
Total Reserves	C-340	1,600,000

Recalculate LC-2 after making changes to individual lines *(Form not saved)*

Recalculate LC-2

Save a copy of the LC-2 without submitting to NDE *(Save before moving to another page)*

Save LC-2

Submit completed LC-2 to NDE.

You can upload your Budget Documentation on the next screen.
Mailed or emailed budgets will not be accepted by NDE.

District Approval

Log Out of LC-2 system *(If you log out without saving and/or submitting your data, changes will be lost.)*

Log Out

SCHOOL DISTRICT BUDGET FORM LC-2
2017/18

District Number: 24-0020-000
District Name: GOTHENBURG PUBLIC SCHOOLS
Class: 3

Special Grant Fund List

Return to LC-2

Total Special Grant Funds	3.00	504,000
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Save Grants If you made any changes to the Special Grant Fund List, click here before returning to the LC2.

Print Grants

* **Items denoted with a * must be approved by the State Board of Education.**
Email your request for approval of these items to:
Bill Biven at bill.biven@nebraska.gov

Grant Description	Line	Amount
Adult Basic Education Grants	1.01	0
Adult Education - English Literacy/Civics Grants	1.02	0
Adult Education Volunteer Coordination Program	1.03	0
Advance Placement Test Fee Reduction Program Grants	1.04	0
Annenberg Foundation Grants (Rural Challenge)	1.05	0
Artist-in-Schools/Communities Grants	1.06	0
Beyond School Bells Grant	1.07	0
Building Safe and Responsive Schools Grants	1.08	0
Career and Technical Education Grants (Carl Perkins)	1.09	0
Career Education Grants	1.10	5,000
Century Link/NETA Grants	1.11	4,000
Community Incentive Grants	1.12	0
Distance Learning Grants (Federal)	1.13	0
Early Childhood Education Endowment Program Ages Birth-3 (Sixpence) Grants	1.14	0
Early Childhood Education Program Ages 3-5 Grants	1.15	100,000
Early Childhood Training Program Grants (discretionary)	1.16	0
Early Intervention Act and IDEA Part C (Infants/Toddlers with Disabilities) Grants Learning Opportunity Grants and Innovation Grants)	1.17	0
Education Improvement Fund Grants (Includes Distance Education Incentive Grants, Expanded Learning Opportunity Grants and Innovation Grants)	1.18	0
EducationQuest Foundation Community Grants	1.19	0
Forest Service Grants (Conservation Education)	1.20	0
Great Plains Communications Grants (Commitment to the Schools)	1.21	0
Head Start Grants	1.22	0
High Ability Learner Incentive Grants (Gifted)	1.23	0
High School Equivalency Assistance Act Grants	1.24	0
IDEA Part B & Sec 619 Flow-Through Grants (Includes Base, Enrollment/Poverty, CEIS, and Non-public)	1.25	210,000
IDEA Special Education Discretionary Grants (includes State Improvement Grants (SpDG/PBIS), Deaf-Blind Grants, Part B Sec 611 & Sec 619 State Set-Aside Grants, and other Office of Special Education Program	1.26	0

(OSEP) Grants		
Immigrant Impact Education Grants	1.27	0
Improving Health & Education Outcomes for Young People	1.28	0
Indian Education Grants	1.29	0
Innovation in Education Program Grants (includes funds from USDE)	1.30	0
Johnson-O'Malley Grants	1.31	0
Kiewit Foundation Grants	1.32	0
Magnet School Grants	1.33	0
Medicaid Administrative Activities in Public Schools (MAAPS) Grants	1.34	25,000
Mentoring for Success Grants	1.35	0
Microsoft Settlement Agreement	1.36	0
National Science Foundation Grants	1.37	0
ESEA Title I Grants (includes Accountability, Disadvantaged, Migrant Education, and Neglected or Delinquent)	1.38	135,000
ESEA Title II Part A - Teacher Quality Grants (Principal and Teacher Training and Recruiting/Class Size Reduction)	1.39	25,000
ESEA Title II Part B - Mathematics and Science Partnership Grants	1.40	0
ESEA Title III Grants - Immigrant Education Grants	1.41	0
ESEA Title III Grants - Limited English Proficiency	1.42	0
ESEA Title IV Part A - Student Support & Academic Enrichment Grants	1.43	0
ESEA Title IV Part B - 21st Century Community Learning Center Grants	1.44	0
ESEA Title VI Grants - Rural and Low-Income (Rural Education Achievement Program (REAP) Grants)	1.45	0
NCLB Title VII Grants - Indian, Native Hawaiian, and Alaska Native Education	1.46	0
NCLB Title IX - McKinney Vento Homeless Education Grants	1.47	0
Nebraska Arts Council Grants	1.48	0
Nebraska Community Foundation/TeamMates Grants	1.49	0
Nebraska Environmental Trust Grants	1.50	0
Nebraska Game & Parks Commission Grants (Conservation Education, Outdoor Classroom)	1.51	0
Nebraska Humanities Grants	1.52	0
Nebraska Natural Resources Commission Grants	1.53	0
Ritonya-Buscher-Poehling Foundation Grants	1.54	0
Safe Routes to Schools Grant	1.55	0
Save the Children Grant	1.56	0
School Health Program Grants	1.57	0
Smaller Learning Communities Program Grants	1.58	0
Summer Food Service Program	1.59	0
Teaching American History (TAH) Grants	1.60	0
Technology Information Infrastructure Assistance Program Grants (U.S. Department of Commerce)	1.61	0
Textbook Loan Grants (Rule 4)	1.62	0
Vocational Rehabilitation Grants	1.63	0
WindTurbine Project Grants	1.64	0
*Insurance Settlements	1.65	0
*Interfund Loans	1.66	0
*Reimbursements for Wards of the Court	1.67	0
*Short-Term Borrowings	1.68	0
*Special Supplementary Grants from City or County Governments	1.69	0
*Special Supplementary Grants from City or County Governments	1.70	0
*Special Supplementary Grants from Corporations, Foundations, or Other Private Interests	1.71	0

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