

BUDGET AMENDMENT PUBLIC  
HEARING

HS CONFERENCE ROOM  
705 N 9th Street  
Arlington, NE 68002

Monday, April 10, 2017 7:00 PM Central

Matt O'Daniel: Present

Teri O'Flaherty: Present

Bruce Scheer: Present

Jessi Scheer: Present

Luanne Sundberg: Present

Shanon Willmott: Present

Present: 6.

1. Hearing Called to Order and Roll Call

Board Members Present: Matt O'Daniel, Teri O'Flaherty, Bruce Scheer, Jessica Scheer, Luanne Sundberg, Shanon Willmott. Also present was Lynn Johnson, superintendent and Cheryl Keeler, recording secretary.

2. Approve Hearing Agenda

Motion to approve the hearing agenda as presented Passed with a motion by Teri O'Flaherty and a second by Jessi Scheer.

Matt O'Daniel: Yea, Teri O'Flaherty: Yea, Bruce Scheer: Yea, Jessi Scheer: Yea, Luanne Sundberg: Yea, Shanon Willmott: Yea

3. Public Hearing:

3.1. Receive public input on the amended budget

Matt O'Daniel opened the hearing at 7:02 p.m. The amended budget allows us to refinance the bond resulting in a savings to the district. There will be no change in the tax levy. No public input. Hearing was closed at 7:03 p.m.

4. Adjourn

There being no further business meeting was adjourned at 7:03 p.m.



# NOTICE OF AMENDED BUDGET HEARING AND AMENDED BUDGET SUMMARY

State of Nebraska  
 Budget Form - NBH-School District  
 Statement of Publication

ARLINGTON PUBLIC SCHOOL (89-0024) in WASHINGTON County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 13-511, that the governing body will meet on the 10th day of April, at 7 o'clock at Arlington Public Schools in the conference room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to amending the budget which was originally adopted on the 12th day of September, 2016. Due to unforeseen circumstances, actual expenditures for the current fiscal year will exceed budgeted expenditures unless the current fiscal year budget of expenditures is revised. The amendment is to increase the bond fund receipt and expenditure by an amount of \$7,130,000 to allow the district to capture savings by refinancing the Series 2012 bonds. This amendment creates no change on the tax levy for the district. The budget detail is available at the office of the Clerk during regular business hours.

*Kyrin Johnson* Clerk/Secretary

### AMENDED BUDGET

| FUNDS                                 | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Fee and Delinquent Tax Allowance (6) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--------------------------------------|--|
|                                       | 2014-2015 (1)                    | 2015-2016 (2)                              | 2016-2017 (3)                      |                            |   |                                      |  |
| General                               | \$ 7,117,148.85                  | \$ 7,820,813.00                            | \$ 8,826,999.00                    | \$ 1,323,625.16            | \$ 3,636,824.16                                     | \$ 65,795.89                         | \$ 6,579,595.89                                      |
| Depreciation                          | \$ 294,993.40                    | \$ 700,000.00                              | \$ 910,421.13                      |                            | \$ 910,421.13                                       |                                      |  |
| Employee Benefit                      | \$ 85,886.98                     | \$ 90,537.00                               | \$ 100,826.89                      | \$ -                       | \$ 100,826.89                                       |                                      |  |
| Contingency                           | \$ -                             | \$ -                                       | \$ -                               |                            | \$ -  |                                      |  |
| Activities                            | \$ 324,462.77                    | \$ 325,000.00                              | \$ 493,421.42                      | \$ -                       | \$ 493,421.42                                       |                                      |  |
| School Nutrition                      | \$ 258,131.75                    | \$ 299,000.00                              | \$ 408,107.06                      | \$ -                       | \$ 408,107.06                                       |                                      |  |
| Bond                                  | \$ 430,726.50                    | \$ 439,167.25                              | \$ 8,064,621.60                    | \$ -                       | \$ 7,614,621.60                                     | \$ 4,545.45                          | \$ 454,545.45  |
| Special Building                      | \$ 6,104.01                      | \$ 50,000.00                               | \$ 429,658.32                      |                            | \$ 429,658.32                                       | \$ -                                 | \$ -   |
| Qualified Capital Purpose Undertaking | \$ -                             | \$ 817,185.00                              | \$ 2,292,927.00                    | \$ -                       | \$ 1,975,093.00                                     | \$ 3,210.44                          | \$ 321,044.44  |
| Cooperative                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |                                      |  |
| Student Fee                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |                                      |  |
|                                       | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |                                      |  |
| <b>TOTALS</b>                         | <b>\$ 8,517,454.26</b>           | <b>\$ 10,541,702.25</b>                    | <b>\$ 21,526,982.42</b>            | <b>\$ 1,323,625.16</b>     | <b>\$ 15,568,973.58</b>                             | <b>\$ 73,551.78</b>                  | <b>\$ 7,355,185.78</b>                               |

Total Personal and Real Property Tax Requirement For Bonds

\$ 775,589.89

Total Personal and Real Property Tax Requirement for ALL Other

\$ 6,579,595.89

### ORIGINAL BUDGET

| FUNDS                                 | Actual Disbursements & Transfers | Actual/Estimated Disbursements & Transfers | Budgeted Disbursements & Transfers | Necessary Cash Reserve (4) | Total Available Resources Before Property Taxes (5) | Fee and Delinquent Tax Allowance (6) | Total Personal and Real Property Tax Requirement (7) |
|---------------------------------------|----------------------------------|--|------------------------------------|----------------------------|---|--------------------------------------|--|
|                                       | 2014-2015 (1)                    | 2015-2016 (2)                              | 2016-2017 (3)                      |                            |   |                                      |  |
| General                               | \$ 7,117,148.85                  | \$ 7,820,813.00                            | \$ 8,826,999.00                    | \$ 1,323,625.16            | \$ 3,636,824.16                                     | \$ 65,795.89                         | \$ 6,579,595.89                                      |
| Depreciation                          | \$ 294,993.40                    | \$ 700,000.00                              | \$ 910,421.13                      |                            | \$ 910,421.13                                       |                                      |  |
| Employee Benefit                      | \$ 85,886.98                     | \$ 90,537.00                               | \$ 100,826.89                      | \$ -                       | \$ 100,826.89                                       |                                      |  |
| Contingency                           | \$ -                             | \$ -                                       | \$ -                               |                            | \$ -  |                                      |  |
| Activities                            | \$ 324,462.77                    | \$ 325,000.00                              | \$ 493,421.42                      | \$ -                       | \$ 493,421.42                                       |                                      |  |
| School Lunch                          | \$ 258,131.75                    | \$ 299,000.00                              | \$ 408,107.06                      | \$ -                       | \$ 408,107.06                                       |                                      |  |
| Bond                                  | \$ 430,726.50                    | \$ 439,167.25                              | \$ 934,621.60                      | \$ -                       | \$ 484,621.60                                       | \$ 4,545.45                          | \$ 454,545.45  |
| Special Building                      | \$ 6,104.01                      | \$ 50,000.00                               | \$ 429,658.32                      |                            | \$ 429,658.32                                       | \$ -                                 | \$ -   |
| Qualified Capital Purpose Undertaking | \$ -                             | \$ 817,185.00                              | \$ 2,292,927.00                    | \$ -                       | \$ 1,975,093.00                                     | \$ 3,210.44                          | \$ 321,044.44  |
| Cooperative                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |                                      |  |
| Student Fee                           | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |                                      |  |
|                                       | \$ -                             | \$ -                                       | \$ -                               | \$ -                       | \$ -  |                                      |  |
| <b>TOTALS</b>                         | <b>\$ 8,517,454.26</b>           | <b>\$ 10,541,702.25</b>                    | <b>\$ 14,396,982.42</b>            | <b>\$ 1,323,625.16</b>     | <b>\$ 8,438,973.58</b>                              | <b>\$ 73,551.78</b>                  | <b>\$ 7,355,185.78</b>                               |

Total Personal and Real Property Tax Requirement For Bonds

\$ 775,589.89

Total Personal and Real Property Tax Requirement for ALL Other

\$ 6,579,595.89