

**Ruidoso Municipal School District ~ Board of Education
Regular Meeting
Tuesday, March 9, 2021 - 5:30 PM
Ruidoso Middle School & Online Technology
124 Warrior Drive
Ruidoso, NM 88345**
Topic: RMSD Board of Education - Regular Meeting
Time: Mar 9, 2021, 05:30 PM Mountain Time (US and Canada)

Join Zoom Meeting
<https://us02web.zoom.us/j/88982092097?pwd=U09aVHJWR2RXQUtlaGFpUHdzRDFGZz09>

Meeting ID: 889 8209 2097
Passcode: 158342

AGENDA

I. CALL TO ORDER

II. DETERMINATION OF A QUORUM

III. MOMENT OF SILENCE AND PLEDGE

IV. ADOPTION OF AGENDA

V. PRESENTATION AND APPROVAL OF MINUTES

4

VI. PUBLIC COMMENT

***If you wish to make a public comment to the Board of Education, please email
Veronica Prieto at prietov@ruidososchools.org by 5:00 p.m. on March 9, 2021.**

VII. ROUTINE MATTERS

- A. Recognition of Staff, Students and Community
- B. Heart of a Warrior

VIII. DISCUSSION ITEMS

- A. Positive COVID Test Results, District Response
- B. Facilities Master Plan

IX. REPORTS

- A. Board Report
- B. Superintendent's Report
- C. Facilities Master Plan Update - Lenny Allen
 - 1. SB-9 Update
- D. Activities Report - Kief Johnson

E. Enrollment Update	
F. Personnel Report	
G. Financial Reports	
1. Transaction Journal	7
H. Miscellaneous	
1. Other	
X. ACTION ITEMS	
A. Consideration of Approval of Budget Adjustment Requests.	47
B. Consideration of Approval of Resolution Adopting and Approving Updated Continuing Disclosure Compliance Procedures for Bonds and Loans of the District.	48
C. Consideration of Approval of Resolution Adopting and Approving Updated Post-Issuance Tax Compliance Procedures for Tax-exempt Bonds and Loans of the District.	53
D. Consideration of Approval of the Notice of Sale and Delegation of Authority Resolution for the Series 2021 refunding bonds. (Discussion/Action)	60
E. Consideration of Approval of Fiscal Year 2020 Audit. (Discussion/Action)	87
F. Consideration of Approval of Fund Agreement Application to the Community Foundation of Lincoln County, in consultation with the District’s Independent Public Auditor, to comply with GASB Statement No. 84, Fiduciary Activities. (Discussion/Action)	198
G. Consideration of Approval of Silva Consultants Proposal to Provide Security Consulting Services. (Discussion/Action)	199
H. Consideration of Approval of Computer and Chromebook Purchase via Cooperative Education Services Contract Quote LZCK240 and LXLC724. (Discussion/Action)	205
XI. UPCOMING EVENTS	
A. Regular Board of Education Meeting, April 13, 2021.	
B. Budget Study Sessions, dates to be determined.	

XII. CONVENE TO CLOSED EXECUTIVE SESSION

XIII. EXECUTIVE SESSION

A. Pursuant to section 10-5-1 (H8) NMSA 1978, the Board will convene in Executive Session to discuss limited personnel matters.

No action will be taken in Executive Session. Action, if any, will be taken when the Board reconvenes in Open Session following the Closed Session.

XIV. CONVENE TO OPEN SESSION

XV. ADJOURNMENT

AGENDA POSTED ON FEBRUARY 5, 2021 @ 4:00 P.M.

Ruidoso Municipal School District ~ Board of Education

Regular Meeting

Tuesday, February 16, 2021 - 5:30 PM

Ruidoso Middle School & Online Technology

124 Warrior Drive

Ruidoso, NM 88345

ZOOM LINK Meeting ID: 844 8061 3808 ~ Passcode: 008862

MINUTES

PRESENT:

Luther Light, President – Present via online technology
Marc Beatty, Vice President – Present via online technology
Carrie Chavez, Secretary – Present via online technology
Shane Holder, Member – Present via online technology

MEMBERS ABSENT:

Wally Murillo, Member

OTHERS PRESENT:

Dr. George Bickert, Superintendent - Present via online technology
Mark Hamilton, Director Information Technology - Present via online technology
Heidi Shanor, Director of Student Services - Present via online technology
Sheri John, RHS Principal - Present via online technology
Becca Ferguson, WME Principal - Present via online technology
Mayra Lucero, WME Assistant Principal - Present via online technology
Angela Romero, SVP Principal - Present via online technology
Morgan Hawk, SVP Vice Principal - Present via online technology

I. CALL TO ORDER

President Luther Light called the meeting to order at 5:35 p.m. There was no one in the audience. A phone number and access code were provided to the public for those who wish to listen to the Ruidoso Municipal School District, Regular Board Meeting, approximately 39 listened.

II. DETERMINATION OF A QUORUM

The presence of a quorum was determined; four members were present.

III. MOMENT OF SILENCE AND THE PLEDGE.

Led by President Luther Light.

IV. ADOPTION OF AGENDA

Member Shane Holder moved to approve and float the agenda, as needed, seconded by Vice President Marc Beatty. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.

V. PRESENTATION AND APPROVAL OF MINUTES

- A. February 2, 2021 Special Board Meeting Minutes.
Member Shane Holder moved to approve the February 2, 2021 Special Board Meeting Minutes, seconded by Vice President Marc Beatty. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.

VI. PUBLIC COMMENT

*** If you wish to make a public comment to the Board of Education, please email Veronica Prieto at prietov@ruidososchools.org by 5:00 p.m. on February 16, 2021.**

- A. Trevor Rabourn made a Zoom public comment.
- B. Evan Talbot made a Zoom public comment.

VII. ROUTINE MATTERS

- A. Heart of a Warrior
 - 1. Mrs. Victoria Villareal - SVP Teacher

VIII. DISCUSSION ITEMS

- A. Community Availability for use of Robots.
- B. Future Snow Days.

IX. REPORTS

- A. Board Report
- B. Superintendent's Report
- C. Facilities Master Plan Update - Lenny Allen
 - 1. SB-9 Update
- D. Activities Report - Kief Johnson
- E. Enrollment Update
- F. Personnel Report
- G. Financial Reports
 - 1. Transaction Journal
 - 2. 2nd Quarter Report – Consolidated Board Report

X. ACTION ITEMS (DISCUSSION/ACTION)

- A. Approval of Budget Adjustment Requests.
Member Shane Holder moved to approve the Budget Adjustment Requests, seconded by Secretary Carrie Chavez. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.
- B. Approval of Donation of Kawai Grand Piano.
Member Shane Holder moved to approve the Donation of Kawai Grand Piano, seconded by Secretary Carrie Chavez. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.
- C. Approval of Recommendation of Award RFP No. 2020-21 SY #4 Bohannon Huston.
Member Shane Holder moved to approve the Recommendation of Award RFP No. 2020-21 SY #4 Bohannon Huston, seconded by Vice President Marc Beatty. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.
- D. Approval of Disposal of Obsolete Textbooks.
Member Shane Holder moved to approve the Disposal of Obsolete Textbooks, seconded by Secretary Carrie Chavez. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.

XI. ITEMS SUGGESTED FOR FUTURE MEETINGS

XII. UPCOMING EVENTS

- A. Regular Board Meeting, March 9, 2021

XIII. CONVENE TO CLOSED EXECUTIVE SESSION

XIV. EXECUTIVE SESSION

There was no Executive Session.

***No action will be taken in Executive Session. Action, if any, will be taken when the Board reconvenes in Open Session following the Closed Session.**

XV. CONVENE TO OPEN SESSION

XVI. ACTION

XVII. ADJOURNMENT

At 6:23 p.m., Member Shane Holder moved to adjourn, seconded by Secretary Carrie Chavez. Roll call; Marc Beatty-aye, Carrie Chavez-aye, Luther Light-aye, Shane Holder-aye. Motion carried.

Adjournment occurred at 6:23 p.m.

Attest:

President

Secretary

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL PROJECTS (BOND BLDG)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
--------------	------	---------	-------	---------	---------	-------------	--------

Bank Name: CAPITAL PROJECTS (BOND BLDG)

1416	02/03/2021	1474	ARMSTRONG GROUP INC	APP#1 6043	31100.4000.54500.0000.036145.0000.0000.0000	SIERRA VISTA PRIMARY SCHOOL ROOF	\$11,977.68
						Check Total:	\$11,977.68
1417	02/03/2021	1474	COOPERATIVE EDUCATIONAL SERV.	24-111302	31100.4000.54500.0000.036145.0000.0000.0000	VENDOR: DKG AND ASSOCIATES, INC. - SIERRA	\$167,213.88
						Check Total:	\$167,213.88
1418	02/03/2021	1474	JOHNSON CONTROLS SECURITY SOLUTIONS LLC	35389197	31100.4000.54500.0000.036139.0000.0000.0000	RFP NO 2020-2021 #2 UPGRADE OF VIDEO	\$61,484.45
						Check Total:	\$61,484.45
1419	02/17/2021	1516	NORTHSTAR NM LLC	1439	31100.4000.54500.0000.036000.0000.0000.0000	PROJECT MANAGEMENT OF ROOF REPLACEMENT AT SVP	\$3,690.30
						Check Total:	\$3,690.30
1420	02/22/2021	1525	COOPERATIVE EDUCATIONAL SERV.	24-112064	31100.4000.54500.0000.036145.0000.0000.0000	VENDOR: DKG AND ASSOCIATES, INC. - SIERRA	\$132,310.79
						Check Total:	\$132,310.79
						Bank Total:	\$376,677.10

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Bank Name: CAPITAL IMPROVEMENTS (SB-9)							
9933	02/03/2021	1475	FERGUSON ENTERPRISES INC	8611325	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$13.32
9933	02/03/2021	1475	FERGUSON ENTERPRISES INC	8613331	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$58.14
9933	02/03/2021	1475	FERGUSON ENTERPRISES INC	8613749	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$79.06
9933	02/03/2021	1475	FERGUSON ENTERPRISES INC	8614691	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$43.30
9933	02/03/2021	1475	FERGUSON ENTERPRISES INC	8624650	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$290.58
Check Total:							\$484.40
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FURNITURE FOR AUTISIM CLASS AT SVP. IIST	\$350.55
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	48" X 72" GROUP KIDS COLORS TABLE - YELLOW	\$350.55
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	42" ROUND KIDS COLORS TABLE - BLUE	\$265.05
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	42" ROUND KIDS COLORS TABLE - GREEN	\$265.05
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	KIDS COLORS 15 1/2" STACKING CHAIR - RED	\$292.56
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	KIDS COLORS 15 1/2" STACKING CHAIR - BLUE	\$219.42
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	KIDS COLORS 15 1/2" STACKING CHAIR - YELLOW	\$292.56
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	KIDS COLORS 15 1/2" STACKING CHAIR - GREEN	\$658.26

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	COLOR CHANGING LIGHT TABLE	\$664.05
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	INDOOR/OUTDOOR 3-IN-1 CHAIR SET	\$227.05
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE COMFY FLOOR SEAT - BLUE	\$170.97
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE COMFY FLOOR SEAT - GREEN	\$170.97
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE COMFY FLOOR SEAT - ORANGE	\$113.98
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE WOBBLE CUSHION - BLUE	\$18.99
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE WOBBLE CUSHION - GREEN	\$18.99
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE WOBBLE CUSHION - ORANGE	\$18.99
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE STACKING CHAIR 15 1/2" GRAY	\$433.12
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE A PLACE FOR EVERYONE CARPET FOR 20	\$360.05
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	QUIET TIME PRIVACY CUBE	\$530.10
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	CUSHION FOR QUIET TIME PRIVACY CUBE	\$113.98
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE PREMIUM WOBBLE CHAIR 14" - BLUE	\$75.99
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE PREMIUM WOBBLE CHAIR 14" - GRAY	\$75.99
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE PREMIUM WOBBLE CHAIR 14" - GREEN	\$75.99

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE PREMIUM WOBBLE CHAIR 14" -	\$75.99
9934	02/03/2021	1475	LAKESHORE LEARNING MATERIALS	3051060121	31701.4000.57332.0000.036145.0000.0000.0145	FLEX-SPACE MOBILE STUDENT DESK - MODERN	\$2,424.40
Check Total:							\$8,263.60
9935	02/03/2021	1475	NMSU	10718-0121	31701.4000.54315.0000.036000.0000.1004.0000	NETWORKING SERVICES - ANNUAL - BILLED MONTHLY	\$125.00
Check Total:							\$125.00
9936	02/03/2021	1475	QUILL CORPORATION	13834555	31701.4000.57332.0000.036145.0000.0000.0145	OFFICE FURNITURE - 2 DRAWER VERTICAL FILE	\$269.98
9936	02/03/2021	1475	QUILL CORPORATION	13933682	31701.4000.57332.0000.036145.0000.0000.0145	STORAGE CABINET WITH 4 SHELVES	\$1,025.97
9936	02/03/2021	1475	QUILL CORPORATION	146408956	31701.4000.57332.0000.036145.0000.0000.0145	STORAGE CABINET WITH 1 SHELF	\$617.38
Check Total:							\$1,913.33
9937	02/03/2021	1475	ROSWELL WINLECTRIC	412102 01	31701.4000.56118.0000.036000.0000.0000.0000	BALLASTS, LIGHT BULBS AND SUPPLIES FOR	\$720.00
Check Total:							\$720.00
9938	02/03/2021	1475	ROSWELL WINNELSON	363849 01	31701.4000.56118.0000.036160.0000.0000.0000	PLUMBING REPAIR SUPPLIES FOR WME WATER LEAK	\$320.48
9938	02/03/2021	1475	ROSWELL WINNELSON	363885 01	31701.4000.56118.0000.036160.0000.0000.0000	PLUMBING REPAIR SUPPLIES FOR WME WATER LEAK	\$1,012.34
Check Total:							\$1,332.82
9939	02/03/2021	1475	TOMCO STORES LTD	C117383	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$38.98
Check Total:							\$38.98
9940	02/03/2021	1475	WESTERN AUTO	265923	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$37.95
9940	02/03/2021	1475	WESTERN AUTO	265924	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$7.79
Check Total:							\$45.74

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/ASHBY/1/20/2021	31701.4000.56118.0000.036200.0000.0000.0000	VENDOR: AMAZON: ZEBRA BADGE PRINTER RIBBON,	\$77.80
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/MAIN/1/26/21	31701.4000.56118.0000.036000.0000.0000.0000	VENDOR: AMAZON – 4 PCS UCFL 206–19 SELF–ALIGN 2	\$39.99
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/MAINT/1/20/2021	31701.4000.56118.0000.036139.0000.0000.0000	FASCO D1127 REPLACEMENT MOTOR FOR	\$49.95
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/MAINT/1/20/2021	31701.4000.56118.0000.036160.0000.0000.0000	VENDOR: AMAZON – FASCO D1127 REPLACEMENT	\$49.95
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/MAINT/1/7/2021	31701.4000.56118.0000.036250.0000.0000.0000	VENDOR: AMAZON – CELL PHONE PROTECTION CASES	\$59.80
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/SVP/1/15/2021	31701.4000.57332.0000.036145.0000.0000.0145	VENDOR: AMAZON – OFFICE FURNITURE – BUFFET	\$199.94
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/SVP/1/15/2021	31701.4000.57332.0000.036145.0000.0000.0145	2 DRAWER MOBILE	\$243.90
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/SVP/1/15/2021	31701.4000.57332.0000.036145.0000.0000.0145	ORVISTON L–SHAPE DESK	\$1,263.04
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/SVP/1/15/2021	31701.4000.57332.0000.036145.0000.0000.0145	VIVO CORNER DUAL MONITOR DESK RISER,	\$189.99
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/SVP/1/15/2021	31701.4000.57332.0000.036145.0000.0000.0145	VIVO CORNER ELECTRIC DUAL MONITOR DESK RISER,	\$229.99
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/TECH/1/18/21	31701.4000.56118.0000.036000.0000.1004.0000	AMAZON – PARTS, MATERIALS, TOOLS,	\$28.88
9941	02/04/2021	1480	BANK OF AMERICA	AMAZ/TECH/1/25/2021	31701.4000.56118.0000.036000.0000.1004.0000	AMAZON – PARTS, MATERIALS, TOOLS,	\$88.51
9941	02/04/2021	1480	BANK OF AMERICA	HOMEDEPOT/JOSSART	31701.4000.56118.0000.036139.0000.7545.0139	VENDOR: HOME DEPOT – SUPPLIES AND FOR	\$1,057.13
9941	02/04/2021	1480	BANK OF AMERICA	HOMEDEPOT/JOSSART	31701.4000.57332.0000.036139.0000.7545.0139	ROYBI PORTABLE CONCRETE MIXER	\$299.00
9941	02/04/2021	1480	BANK OF AMERICA	HOMEDEPOT/JOSSART	31701.4000.57332.0000.036139.0000.7545.0139	DEWALT 4–3/8" WET/DRY HAND HELD TILE CUTTER	\$143.00
9941	02/04/2021	1480	BANK OF AMERICA	HOMEDEPOT/JOSSART	31701.4000.57332.0000.036139.0000.7545.0139	TRUE TEMPER 6CU. FT. STEEL WHEELBARROW	\$74.97

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9941	02/04/2021	1480	BANK OF AMERICA	HOMEDEPOT/JOSSART	31701.4000.57332.0000.036139.0000.7545.0139	DEWALT PNEUMATIC 15-DEGREE COIL SIDING	\$598.00
9941	02/04/2021	1480	BANK OF AMERICA	HOMEDEPOT/JOSSART	31701.4000.57332.0000.036139.0000.7545.0139	DEWALT 20-VOLT MAX LITHIUM-ION CORDLESS	\$139.00
Check Total:							\$4,832.84
9942	02/09/2021	1487	ALEJANDRO BRAVO	1341	31701.4000.54315.0000.036000.0000.0000.0000	DISTRICT PLUMBING AND MECHANICAL REPAIRS FOR	\$444.04
Check Total:							\$444.04
9943	02/09/2021	1487	FERGUSON ENTERPRISES INC	8644599	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$71.48
Check Total:							\$71.48
9944	02/09/2021	1487	FOXWORTH-GALBRAITH LUMBER	33072751	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$25.25
9944	02/09/2021	1487	FOXWORTH-GALBRAITH LUMBER	33072774	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$32.99
9944	02/09/2021	1487	FOXWORTH-GALBRAITH LUMBER	33073486	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$9.75
Check Total:							\$67.99
9945	02/09/2021	1487	MOUNTAIN ALARM SYSTEM	593164	31701.4000.54315.0000.036139.0000.0000.0000	MONTHLY ALARM MONITORING	\$98.00
9945	02/09/2021	1487	MOUNTAIN ALARM SYSTEM	593164	31701.4000.54315.0000.036139.0000.0000.0000	MONTHLY ALARM MONITORING RHS FINE	\$61.41
9945	02/09/2021	1487	MOUNTAIN ALARM SYSTEM	593164	31701.4000.54315.0000.036145.0000.0000.0000	MONTHLY ALARM MONITORING ACCT# 356	\$75.00
9945	02/09/2021	1487	MOUNTAIN ALARM SYSTEM	593164	31701.4000.54315.0000.036160.0000.0000.0000	MONTHLY ALARM MONITORING ACCT# 354 &	\$70.00
9945	02/09/2021	1487	MOUNTAIN ALARM SYSTEM	593164	31701.4000.54315.0000.036200.0000.0000.0000	MONTHLY ALARM MONITORING	\$35.00
Check Total:							\$339.41
9946	02/09/2021	1487	O'REILLY AUTO PARTS	2920-131095	31701.4000.56118.0000.036139.0000.0000.0139	SHOP TOWELS, NITRILE GLOVES, SPRAY CLEANER	\$7.98

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9946	02/09/2021	1487	O'REILLY AUTO PARTS	2920-131095	31701.4000.56118.0000.036139.0000.0000.0139	OIL FILTER	\$13.78
9946	02/09/2021	1487	O'REILLY AUTO PARTS	2920-131095	31701.4000.56118.0000.036139.0000.0000.0139	BATTERY	\$156.47
9946	02/09/2021	1487	O'REILLY AUTO PARTS	2920-131095	31701.4000.56118.0000.036139.0000.0000.0139	WEATHER STRIP ADHEASIVE	\$3.93
9946	02/09/2021	1487	O'REILLY AUTO PARTS	2920-131095	31701.4000.56118.0000.036139.0000.0000.0139	SHOP SUPPLIES: WIPER BLADES, TAPE, BATTERY	\$81.74
Check Total:							\$263.90
9947	02/09/2021	1487	ROSWELL WINLECTRIC	412319 01	31701.4000.56118.0000.036000.0000.0000.0000	BALLASTS, LIGHT BULBS AND SUPPLIES FOR	\$285.05
9947	02/09/2021	1487	ROSWELL WINLECTRIC	412324 01	31701.4000.56118.0000.036000.0000.0000.0000	BALLASTS, LIGHT BULBS AND SUPPLIES FOR	\$30.72
9947	02/09/2021	1487	ROSWELL WINLECTRIC	412401 01	31701.4000.56118.0000.036000.0000.0000.0000	BALLASTS, LIGHT BULBS AND SUPPLIES FOR	\$122.74
Check Total:							\$438.51
9948	02/09/2021	1487	SIERRA CONTRACTING INC.	12610	31701.4000.54315.0000.036000.0000.0000.0000	DISTRICT DEBRIS DISPOSAL FOR 2020-21SY	\$133.22
Check Total:							\$133.22
9949	02/09/2021	1487	TOLEDO PHYSICAL EDUCATION SUPPLY INC	290349-00	31701.4000.56118.0000.036160.0000.0000.0160	SUPPLIES FOR PHYSICAL EDUCATION CLASSES: MINI	\$170.98
Check Total:							\$170.98
9950	02/09/2021	1487	VILLAGE ACE HARDWARE	819478	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$38.98
9950	02/09/2021	1487	VILLAGE ACE HARDWARE	819707	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$8.99
Check Total:							\$47.97
9951	02/17/2021	1517	FOXWORTH-GALBRAITH LUMBER	33074856	31701.4000.57332.0000.036130.0000.0000.0130	PORTABLE BAND SAW	\$260.00
9951	02/17/2021	1517	FOXWORTH-GALBRAITH LUMBER	33074856	31701.4000.57332.0000.036130.0000.0000.0130	WOOD STAPLE GUN	\$184.99
9951	02/17/2021	1517	FOXWORTH-GALBRAITH LUMBER	33074856	31701.4000.57332.0000.036130.0000.0000.0130	PNEUMATIC RIVET GUN/ RIVETS	\$40.19
Check Total:							\$485.18

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9952	02/17/2021	1517	PARTS PLUS OF NEW MEXICO INC	12-059251	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$40.64
Check Total:							\$40.64
9953	02/17/2021	1517	TOMCO STORES LTD	B367410	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$33.95
Check Total:							\$33.95
9954	02/17/2021	1517	VILLAGE ACE HARDWARE	819887	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$28.95
Check Total:							\$28.95
9955	02/22/2021	1526	AUTOZONE STORES INC	3418476835	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY AUTO SUPPLIES/PARTS 2020-21SY	\$119.69
Check Total:							\$119.69
9956	02/22/2021	1526	FERGUSON ENTERPRISES INC	8658395	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$285.85
9956	02/22/2021	1526	FERGUSON ENTERPRISES INC	8659598	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$36.78
Check Total:							\$322.63
9957	02/22/2021	1526	NMSU	10718-0221	31701.4000.54315.0000.036000.0000.1004.0000	NETWORKING SERVICES - ANNUAL - BILLED MONTHLY	\$125.00
Check Total:							\$125.00
9958	02/22/2021	1526	O'REILLY AUTO PARTS	2920-133281	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY EQUIPMENT, SUPPLIES, AND MATERIALS	\$115.46
9958	02/22/2021	1526	O'REILLY AUTO PARTS	2920-133282	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY EQUIPMENT, SUPPLIES, AND MATERIALS	\$13.98
Check Total:							\$129.44
9959	02/22/2021	1526	QUILL CORPORATION	14364690	31701.4000.56118.0000.036160.0000.0000.0160	QUILL BRAND BROOKMERE FABRIC MANAGER CHAIR,	\$599.94
9959	02/22/2021	1526	QUILL CORPORATION	14404130	31701.4000.56118.0000.036160.0000.0000.0160	QUILL BRAND 3 SHELVES, STAND ALONE WIRE	\$372.57
9959	02/22/2021	1526	QUILL CORPORATION	14405074	31701.4000.56118.0000.036160.0000.0000.0160	QUILL BRAND 3 SHELVES, STAND ALONE WIRE	\$124.19

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$1,096.70
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245077	31701.4000.54315.0000.036130.0000.0000.0000	RMS METER/MAINT CANON COPY M	\$679.98
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245077	31701.4000.54315.0000.036139.0000.0000.0000	RHS METER/MAINT CANON COPY M	\$792.88
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245077	31701.4000.54315.0000.036145.0000.0000.0000	SVP METER/MAINT CANON COPY M	\$633.15
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245077	31701.4000.54315.0000.036160.0000.0000.0000	WME METER/MAINT CANON COPY M	\$717.02
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245077	31701.4000.54315.0000.036200.0000.0000.0000	CO METER/MAINT CANON COPY M	\$173.84
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245077	31701.4000.54315.0000.036210.0000.0000.0000	SPEC ED METER/MAINT CANON COPY M	\$104.10
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245078	31701.4000.54315.0000.036130.0000.0000.0000	RMS METER/MAINT CANON COPY M	\$451.64
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245078	31701.4000.54315.0000.036139.0000.0000.0000	RHS METER/MAINT CANON COPY M	\$526.65
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245078	31701.4000.54315.0000.036145.0000.0000.0000	SVP METER/MAINT CANON COPY M	\$420.86
9960	02/22/2021	1526	TASCOSA OFFICE MACHINES	245078	31701.4000.54315.0000.036160.0000.0000.0000	WME METER/MAINT CANON COPY M	\$476.26
Check Total:							\$4,976.38
9961	02/22/2021	1526	VILLAGE ACE HARDWARE	820051	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21 SY	\$269.94
9961	02/22/2021	1526	VILLAGE ACE HARDWARE	820575	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21 SY	\$33.98
9961	02/22/2021	1526	VILLAGE ACE HARDWARE	820610	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21 SY	\$28.82
Check Total:							\$332.74

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
9962	02/26/2021	1556	ALTO PLUMBING HEATING AND AIR LLC	2444	31701.4000.54315.0000.036000.0000.0000.0000	TEMPORARY ON CALL PLUMBING SERVICES PER	\$1,778.53	
9962	02/26/2021	1556	ALTO PLUMBING HEATING AND AIR LLC	2445	31701.4000.54315.0000.036000.0000.0000.0000	TEMPORARY ON CALL PLUMBING SERVICES PER	\$1,215.58	
							Check Total:	\$2,994.11
9963	02/26/2021	1556	CDW-G INC.	7963513	31701.4000.57332.0000.036139.0000.1004.0000	SECURITY CAMERA - AXIS P3717-PLE	\$2,817.06	
							Check Total:	\$2,817.06
9964	02/26/2021	1556	COOPERATIVE EDUCATIONAL SERV.	24-112415	31701.4000.56118.0000.036000.0000.0000.0000	VENDOR: FLEMING CHEMICAL: MATERIALS TO	\$1,041.75	
							Check Total:	\$1,041.75
9965	02/26/2021	1556	DESERT GREENS EQUIPMENT, INC.	02-40507	31701.4000.56118.0000.036000.0000.0000.0000	REPAIR PARTS FOR GATO SNOW PLOW UNIT - 5	\$271.77	
9965	02/26/2021	1556	DESERT GREENS EQUIPMENT, INC.	02-40507	31701.4000.56118.0000.036000.0000.0000.0000	12 VDS RELAY/PLUG IN	\$46.39	
							Check Total:	\$318.16
9966	02/26/2021	1556	FERGUSON ENTERPRISES INC	8668827	31701.4000.56118.0000.036000.0000.0000.0000	MONTHLY SUPPLIES AND MATERIALS FOR 2020-21SY	\$164.06	
							Check Total:	\$164.06
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	EQUIPMENT PARTS FOR MECHANICS ASSIGNMENTS:	\$28.42	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	SHOP TOWELS, NITRILE GLOVES, SPRAY CLEANER	\$29.99	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	LAQUER THINNER 5 GAL	\$39.43	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	URETHANE REDUCER 1 GAL	\$49.99	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	10-30 OIL	\$33.99	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	ANTIFREEZE	\$41.97	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	EDELBROCK ELECTRIC FUEL PUMP	\$59.99	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	GREASE TUBE	\$23.96	
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	BRAKE FLUID	\$24.99	

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: CAPITAL IMPROVEMENTS (SB-9)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	BRAKE CLEANER	\$9.96
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	ENGINE DEGREASER	\$15.56
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	WEATHER STRIP ADHEASIVE	\$3.93
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918	31701.4000.56118.0000.036139.0000.0000.0139	SHOP SUPPLIES: WIPER BLADES, TAPE, BATTERY	\$7.99
9967	02/26/2021	1556	O'REILLY AUTO PARTS	2920-131918 CR	31701.4000.56118.0000.036139.0000.0000.0139	BATTERY	(\$18.00)
Check Total:							\$352.17
9968	02/26/2021	1556	ROCKY MOUNTAIN SUPPLY	60315	31701.4000.56118.0000.036000.0000.0000.0000	PARTS FOR WEED EATER, LAWNMOWER, BLOWER AND	\$17.88
Check Total:							\$17.88
9969	02/26/2021	1556	ROSWELL WINNELSON	364379 01	31701.4000.54315.0000.036139.0000.0000.0000	100 GALLON/HIGH RECOVERY, 75, 100 BTU	\$1,850.00
Check Total:							\$1,850.00
Bank Total:							\$36,980.70

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: ATHLETICS (BUDGETED)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
--------------	------	---------	-------	---------	---------	-------------	--------

Bank Name: ATHLETICS (BUDGETED)

2024	02/22/2021	1520	NMHSCA	2/19/2021 MEMB FEE	22000.1000.53711.9000.036139.0000.0024.0090	NMHSCA MEMBERSHIP FOR THE 2020-2021 SCHOOL	\$1,500.00
------	------------	------	--------	--------------------	---	---	------------

	Check Total:	\$1,500.00
--	---------------------	------------

	Bank Total:	\$1,500.00
--	--------------------	------------

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
Bank Name: OPERATIONAL								
38752	02/02/2021	1426	MORALES, ESEQUIEL A	DEC 2020	11000.2100.53214.2000.036000.0000.0000.0000	PHYSICAL THERAPY SERVICES FOR 2020-2021	\$300.00	
38752	02/02/2021	1426	MORALES, ESEQUIEL A	DEC., 2020	11000.2100.53214.2000.036000.0000.0000.0000	PHYSICAL THERAPY SERVICES FOR 2020-2021	\$1,192.50	
							Check Total:	\$1,492.50
38753	02/03/2021	1471	API NATIONAL SERVICE GROUP	132162	11000.2600.54311.0000.036139.0000.0000.0000	ANNUAL INSPECTION, TESTING AND	\$6,294.77	
38753	02/03/2021	1471	API NATIONAL SERVICE GROUP	132163	11000.2600.54311.0000.036145.0000.0000.0000	ANNUAL INSPECTION, TESTING AND	\$5,033.65	
38753	02/03/2021	1471	API NATIONAL SERVICE GROUP	132219	11000.2600.54311.0000.036145.0000.0000.0000	QUARTERLY INSPECTION, TESTING AND	\$589.90	
38753	02/03/2021	1471	API NATIONAL SERVICE GROUP	132220	11000.2600.54311.0000.036160.0000.0000.0000	QUARTERLY INSPECTION, TESTING AND	\$589.90	
38753	02/03/2021	1471	API NATIONAL SERVICE GROUP	132221	11000.2600.54311.0000.036139.0000.0000.0000	QUARTERLY INSPECTION, TESTING AND	\$589.90	
							Check Total:	\$13,098.12
38754	02/03/2021	1471	ASBO INTERNATIONAL	834596 TAYLOR	11000.2500.53711.0000.036200.0000.0000.0000	PROFESSIONAL SCHOOL MEMBERSHIP FEE - 12	\$240.00	
							Check Total:	\$240.00
38755	02/03/2021	1471	COUNTRY CLEANING	338859	11000.2600.55915.0000.036200.0000.0000.0000	CLEANING/UP-KEEP SERVICES AS NEEDED FOR	\$650.62	
							Check Total:	\$650.62
38756	02/03/2021	1471	DATA MAKES THE DIFFERENCE, LLC	1/29/21	11000.1000.56118.2000.036000.0000.0000.0000	VB-MAPP ASSESSMENT LICENSE FOR ONE YEAR	\$149.00	
38756	02/03/2021	1471	DATA MAKES THE DIFFERENCE, LLC	1/29/21	11000.1000.56118.2000.036000.0000.0000.0000	STUDENT SEATS (10) - INCLUDES BOTH THE	\$179.00	
							Check Total:	\$328.00
38757	02/03/2021	1471	PITNEY BOWES, INC.	1017294805	11000.2500.56118.0000.036200.0000.0000.0000	POSTAGE TAPE STRIPS	\$56.52	
							Check Total:	\$56.52

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38758	02/03/2021	1471	QUILL CORPORATION	14021421	11000.2500.56118.0000.036200.0000.0000.0000	CENTRAL OFFICE SUPPLIES: TRASH BAGS, COPY PAPER,	\$314.68
Check Total:							\$314.68
38759	02/03/2021	1471	SAFEGUARD BUSINESS SYSTEMS, INC.	CSL88K	11000.2500.56118.0000.036200.0000.0000.0000	SPLIT DBL W-2 4UP ENV SELF-SEAL ENVELOPES	\$93.87
Check Total:							\$93.87
38760	02/03/2021	1471	STATE OF NEW MEXICO	NOTARY PRIETO	11000.2500.53711.0000.036200.0000.0000.0000	STATE NOTARY FEE FOR PRIETO, V	\$20.00
Check Total:							\$20.00
38761	02/03/2021	1471	WINDSTREAM	V17805	11000.2600.54416.0000.036130.0000.0000.0000	RMS/258-5805	\$208.12
38761	02/03/2021	1471	WINDSTREAM	V17805	11000.2600.54416.0000.036130.0000.0000.0000	RMS/630-7800	\$808.18
38761	02/03/2021	1471	WINDSTREAM	V17805	11000.2600.54416.0000.036139.0000.0000.0000	RHS/258-4910	\$859.53
38761	02/03/2021	1471	WINDSTREAM	V17805	11000.2600.54416.0000.036145.0000.0000.0000	SVP/258-4943	\$157.23
38761	02/03/2021	1471	WINDSTREAM	V17805	11000.2600.54416.0000.036160.0000.0000.0000	WME/258-4220	\$1,048.32
38761	02/03/2021	1471	WINDSTREAM	V17805	11000.2600.54416.0000.036200.0000.0000.0000	CO/257-4051	\$300.68
Check Total:							\$3,382.06
38762	02/03/2021	1473	CORWIN PRESS	528730KI	24301.1000.56118.1010.036160.0000.1015.0160	PAPERBACK BOOKS, SEL FROM A DISTANCE, THE	\$783.45
Check Total:							\$783.45
38763	02/03/2021	1473	E Z REACH, LLC	3416	24301.1000.56118.1010.036000.0000.1015.0000	COVID PPE SUPPLIES: MEDIUM NITRILE GLOVES	\$640.75
38763	02/03/2021	1473	E Z REACH, LLC	3416	24301.1000.56118.1010.036000.0000.1015.0000	LARGE NITRILE DISPOSABLE GLOVES (100 PER BOX)	\$871.70
38763	02/03/2021	1473	E Z REACH, LLC	3416	24301.1000.56118.1010.036000.0000.1015.0000	X-LARGE NITRILE DISPOSABLE GLOVES (100	\$758.00
Check Total:							\$2,270.45
38764	02/04/2021	1476	BANK OF AMERICA	ALB JOURN SUB 1/21	11000.2500.56118.0000.036200.0000.0000.0000	VENDOR: ALBUQUERQUE JOURNAL: YEAR	\$11.27
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/RMS 1/14	11000.1000.56118.1010.036130.0000.0000.0130	VENDOR: AMAZON - COMMON CORE	\$57.90
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/RMS 1/14	11000.1000.56118.1010.036130.0000.0000.0130	COMMON COE COMPANION,	\$139.48

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/STASKI 1/13	11000.1000.56118.1010.036160.0000.0000.0160	VENDOR: AMAZON – SPRING SEMESTER EDGENUITY	\$174.75
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/STASKI 1/13	11000.1000.56118.1010.036160.0000.0000.0160	MANIAC MAGEE	\$117.25
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/STASKI 1/13	11000.1000.56118.1010.036160.0000.0000.0160	OUT OF THE DUST	\$199.75
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/TAYLOR/1/20	11000.2500.56118.0000.036200.0000.0000.0000	VENDOR: AMAZON – HUANUO ADJUSTABLE	\$64.59
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/TAYLOR/1/20	11000.2500.56118.0000.036200.0000.0000.0000	MICROSOFT NATURAL ERGONOMIC COMFORT	\$59.39
38764	02/04/2021	1476	BANK OF AMERICA	AMAZ/TAYLOR/1/20	11000.2500.56118.0000.036200.0000.0000.0000	SUPERJARE DUAL MONITOR STAND RISER	\$31.95
38764	02/04/2021	1476	BANK OF AMERICA	APTITUDE-TEST.COM	11000.2500.53711.0000.036200.0000.0000.0000	VENDOR: APTITUDE–TEST.COM –	\$50.00
38764	02/04/2021	1476	BANK OF AMERICA	CNA SURETY/PRIETO	11000.2500.53711.0000.036200.0000.0000.0000	VENDOR: CNA SURETY – PREMIUM DUE FOR NM	\$50.00
38764	02/04/2021	1476	BANK OF AMERICA	SANTAFE SUB JAN2021	11000.2500.56118.0000.036200.0000.0000.0000	VENDOR: SANTA FE NEW MEXICAN: YEAR	\$17.99
Check Total:							\$974.32
38765	02/04/2021	1478	BANK OF AMERICA	AMAZ/SHANOR/1/5/21	24145.1000.56118.1010.036145.0000.0000.0000	VARIOUS BOOK TITLES FOR BILINGUAL CLASSROOMS.	\$557.87
Check Total:							\$557.87
38766	02/04/2021	1479	BANK OF AMERICA	KAMI/WME	24301.1000.56113.1010.036160.0000.1015.0160	VENDOR – KAMI: REQUIRED FOR WARRIOR ONLINE	\$198.00
Check Total:							\$198.00
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9770316	11000.1000.56118.1010.036130.0000.0000.0130	GOPHER DURACOAT FOAM DODGEBALLS	\$327.00
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9770316	11000.1000.56118.1010.036130.0000.0000.0130	SLACKERS SLACK LINE CLASSIC SET	\$139.90
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9770316	11000.1000.56118.1010.036130.0000.0000.0130	ACTION THREEQUENCE SET	\$189.90
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9770316	11000.1000.56118.1010.036130.0000.0000.0130	PENN RACQUETBALLS–CAN OF 3	\$13.90

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9770862	11000.1000.56118.1010.036130.0000.0000.0130	FOX 40 PEALESS WHISTLES WITH LANYARDS	\$39.95
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9771591	11000.1000.56118.1010.036130.0000.0000.0130	FLOORMARX FLOOR MARKER SET	\$34.95
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9775112	11000.1000.56118.1010.036130.0000.0000.0130	INNOVA DISC GOLF DISCS- DRIVERS	\$99.50
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9775557	11000.1000.56118.1010.036130.0000.0000.0130	INNOVA DISC GOLF DISCS- MID RANGE	\$99.50
38767	02/04/2021	1481	GOPHER SPORT AND PLAY	9775557	11000.1000.56118.1010.036130.0000.0000.0130	INNOVA DISC GOLF DISCS- PUTTERS	\$99.50
Check Total:							\$1,044.10
38768	02/04/2021	1481	THE UNIVERSITY OF TEXAS AT AUSTIN	6195	11000.1000.56118.1010.036130.0000.0000.0130	COMMON CORE STATE STANDARDS FOR	\$28.50
Check Total:							\$28.50
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036200.0000.0000.0000	MONTHLY 937-0032	\$29.13
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036200.0000.0000.0000	MONTHLY 937-0033	\$36.25
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036200.0000.0000.0000	MONTHLY 937-0035	\$34.31
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 937-0037	\$29.13
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 937-0038	\$34.31
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 937-0039	\$34.31
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 973-1922	\$29.13
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 937-0027	\$56.58
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489 CR	11000.2600.54416.0000.036200.0000.0000.0000	MONTHLY 937-0035	(\$4.60)
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489 CR	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 937-0039	(\$29.10)
38769	02/04/2021	1481	VERIZON WIRELESS	9871731489 CR	11000.2600.54416.0000.036250.0000.0000.0000	MONTHLY 937-0027	(\$11.20)
Check Total:							\$238.25
38770	02/09/2021	1483	ALBUQUERQUE PUBLISHING COMPANY	10001506935-0114	11000.2500.55400.0000.036000.0000.0000.0000	VARIOUS LEGAL NOTICES	\$51.13
38770	02/09/2021	1483	ALBUQUERQUE PUBLISHING COMPANY	10001507928-0128	11000.2500.55400.0000.036000.0000.0000.0000	VARIOUS LEGAL NOTICES	\$53.33
Check Total:							\$104.46

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38771	02/09/2021	1483	API NATIONAL SERVICE GROUP	132260	11000.2600.54311.0000.036130.0000.0000.0000	QUARTERLY INSPECTION, TESTING AND	\$589.90
Check Total:							\$589.90
38772	02/09/2021	1483	BELL GAS INC	455911	11000.2600.56211.0000.036000.0000.0000.0000	FUEL FOR DISTRICT NO LEAD/DIESEL - NO LEAD	\$2,544.07
Check Total:							\$2,544.07
38773	02/09/2021	1483	FOXWORTH-GALBRAITH LUMBER	33072519	11000.1000.56118.1010.036139.0000.7050.0139	CAREER TRADES PROJECT SUPPLIES FOR 2020-2021	\$915.64
38773	02/09/2021	1483	FOXWORTH-GALBRAITH LUMBER	33072558	11000.1000.56118.1010.036139.0000.7050.0139	CAREER TRADES PROJECT SUPPLIES FOR 2020-2021	\$730.28
38773	02/09/2021	1483	FOXWORTH-GALBRAITH LUMBER	33072564 CR	11000.1000.56118.1010.036139.0000.7050.0139	CAREER TRADES PROJECT SUPPLIES FOR 2020-2021	(\$195.47)
38773	02/09/2021	1483	FOXWORTH-GALBRAITH LUMBER	33072565	11000.1000.56118.1010.036139.0000.7050.0139	CAREER TRADES PROJECT SUPPLIES FOR 2020-2021	\$195.47
38773	02/09/2021	1483	FOXWORTH-GALBRAITH LUMBER	33073491	11000.1000.56118.1010.036139.0000.7050.0139	CAREER TRADES PROJECT SUPPLIES FOR 2020-2021	\$308.23
Check Total:							\$1,954.15
38774	02/09/2021	1483	FRONTLINE PLACEMENT TECHNOLOGIES INC	INVUS130076	11000.2500.53330.0000.036200.0000.0000.0000	REGISTRATION FEE TO ATTEND ONLINE	\$695.00
Check Total:							\$695.00
38775	02/09/2021	1483	HERCULES ACHIEVEMENT, INC	1049608	11000.1000.56118.1010.036139.0000.0000.0139	DIPLOMA COVERS FOR CLASS OF 2021	\$1,100.24
Check Total:							\$1,100.24
38776	02/09/2021	1483	HOLCOMB LAW OFFICE	3025	11000.2300.53413.0000.036000.0000.0000.0000	LEGAL FEES	\$42.07
Check Total:							\$42.07
38777	02/09/2021	1483	PEARSON ASSESSMENTS	13306910	11000.1000.56118.2000.036000.0000.0000.0000	WISC-V COMPLETE KIT-SOFT BAG.	\$1,506.75
38777	02/09/2021	1483	PEARSON ASSESSMENTS	13340010	11000.1000.56118.2000.036000.0000.0000.0000	WECHLER NONVERBAL SCALE OF ABILITY RECORD	\$125.00
38777	02/09/2021	1483	PEARSON ASSESSMENTS	13340010	11000.1000.56118.2000.036000.0000.0000.0000	WECHLER NONVERBAL SCALE OF ABILITY RESPONSE	\$97.60

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38777	02/09/2021	1483	PEARSON ASSESSMENTS	13340713	11000.1000.56118.2000.036000.0000.0000.0000	WISC-V QG SCORING, ENGLISH, 1 YEAR	\$40.00
38777	02/09/2021	1483	PEARSON ASSESSMENTS	13340713	11000.1000.56118.2000.036000.0000.0000.0000	WISC-V QG SPANISH SCORING, 1 YEAR	\$50.00
Check Total:							\$1,819.35
38778	02/09/2021	1483	QUILL CORPORATION	14099483	11000.1000.56118.1010.036130.0000.0000.0130	QUILL BRAND GUMMED #10 ENVELOPE, 4 1/8 X 9 1/2,	\$81.00
38778	02/09/2021	1483	QUILL CORPORATION	14099483	11000.1000.56118.1010.036130.0000.0000.0130	QUILL BRAND LASER ADDRESS LABELS 1 X 2 5/8,	\$55.60
38778	02/09/2021	1483	QUILL CORPORATION	14099483	11000.1000.56118.1010.036130.0000.0000.0130	QUILL 4-PACK ACRYLIC TAPE W/DISPENSER, 2 X 60,	\$19.98
38778	02/09/2021	1483	QUILL CORPORATION	14099483	11000.1000.56118.1010.036130.0000.0000.0130	QUILL BRAND PREMIUM RUBBER BAND, POSTAL SIZE	\$14.10
38778	02/09/2021	1483	QUILL CORPORATION	14099483	11000.1000.56118.1010.036130.0000.0000.0130	QUILL BRAND PREMIUM RUBBER BAND, #54,	\$14.42
38778	02/09/2021	1483	QUILL CORPORATION	14099483	11000.1000.56118.1010.036130.0000.0000.0130	QUILL BRAND PUSH PINS, ASSORTED COLORS,	\$8.29
38778	02/09/2021	1483	QUILL CORPORATION	14104699	11000.1000.56118.1010.036130.0000.0000.0130	QUILL BRAND COPY PAPER, 8 1/2" x 11", 92 BRIGHT, 20	\$1,279.60
Check Total:							\$1,472.99
38779	02/09/2021	1483	TDS	FEB 1, 2021	11000.2600.54416.0000.036130.0000.1004.0000	MONTHLY CHARGE BROADBAND CONNECTION	\$1,318.41
Check Total:							\$1,318.41
38780	02/09/2021	1483	TOTAL DESTRUCTION LLC	0010589 SVP	11000.2300.53414.0000.036000.0000.0000.0000	DESTRUCTION OF DOCUMENTS FOR THE	\$59.47
38780	02/09/2021	1483	TOTAL DESTRUCTION LLC	0010593 WME	11000.2300.53414.0000.036000.0000.0000.0000	DESTRUCTION OF DOCUMENTS FOR THE	\$59.47
Check Total:							\$118.94
38781	02/09/2021	1485	COOPERATIVE EDUCATIONAL SERV.	13-002244	24145.1000.55915.1010.036160.0000.0000.0000	LITERACY COACH: CAREY, J	\$3,282.50

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38781	02/09/2021	1485	COOPERATIVE EDUCATIONAL SERV.	13-002245	24145.1000.55915.1010.036160.0000.0000.0000	LITERACY COACH: PACHECO, A	\$1,820.00
38781	02/09/2021	1485	COOPERATIVE EDUCATIONAL SERV.	13-002246	24145.1000.55915.1010.036130.0000.0000.0000	LITERACY COACH: MOORE,	\$4,290.00
38781	02/09/2021	1485	COOPERATIVE EDUCATIONAL SERV.	13-002247	24145.1000.55915.1010.036145.0000.0000.0000	LITERACY COACH: BOWLES, K	\$3,755.70
Check Total:							\$13,148.20
38782	02/09/2021	1485	FOLLETT LIBRARY RESOURCES	805799	24145.1000.56118.1010.036145.0000.0000.0000	WHERE THE WILD THINGS ARE - SVP OBOC	\$3,199.50
38782	02/09/2021	1485	FOLLETT LIBRARY RESOURCES	805799	24145.1000.56118.1010.036145.0000.0000.0000	DONDE VIVEN LOS MONSTRUOS - SVP OBOC	\$718.90
38782	02/09/2021	1485	FOLLETT LIBRARY RESOURCES	810590A	24145.1000.56118.1010.036145.0000.0000.0000	VARIOUS BOOK TITLES FOR OBOC FOR EARLY HEAD	\$674.05
Check Total:							\$4,592.45
38783	02/09/2021	1485	NEARPOD INC.	INV37269	24145.1000.56113.1010.036160.0000.1004.0000	DIGITAL SITE LICENSE TO FLOCABULARY AND THE	\$1,500.00
Check Total:							\$1,500.00
38784	02/09/2021	1486	E Z REACH, LLC	3418	24301.1000.56118.1010.036160.0000.1015.0160	COVID PPE SUPPLIES: KN 95 FACE MASKS	\$995.00
38784	02/09/2021	1486	E Z REACH, LLC	3418	24301.1000.56118.1010.036160.0000.1015.0160	CHILD'S 3 PLY DISPOSABLE MASKS, 30 PER PACK	\$561.00
38784	02/09/2021	1486	E Z REACH, LLC	3418	24301.1000.56118.1010.036160.0000.1015.0160	ADULTS 3 PLY DISPOSABLE MASKS 50 PER PACK	\$585.00
38784	02/09/2021	1486	E Z REACH, LLC	3418	24301.1000.56118.1010.036160.0000.1015.0160	NITRILE GLOVES SMALL	\$18.95
38784	02/09/2021	1486	E Z REACH, LLC	3418	24301.1000.56118.1010.036160.0000.1015.0160	NITRILE GLOVES MEDIUM	\$18.95
38784	02/09/2021	1486	E Z REACH, LLC	3418	24301.1000.56118.1010.036160.0000.1015.0160	NITRILE GLOVES LARGE	\$103.95
Check Total:							\$2,282.85
38785	02/09/2021	1486	QUILL CORPORATION	13819542	24301.1000.56118.1010.036130.0000.1015.0130	OXFORD 5 SUBJECT NOTEBOOK, WIDE RULED	\$103.50
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	7TH GRADE SUPPLIES - JUSTIFICATION ATTACHED -	\$144.40

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	ROARING SPRING COMPOSITION NOTEBOOK	\$196.08
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	ROARING SPRING, WIDE RULE, FILLER NOTEBOOK	\$256.88
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND HEADBOARD CLIPBOARD	\$144.40
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	NEENAH CARDSTOK PAPER, 250/PK	\$9.49
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND TOP LOADING HEAVY WEIGHT	\$25.72
38785	02/09/2021	1486	QUILL CORPORATION	13832625	24301.1000.56118.1010.036130.0000.1015.0130	ZIPLOC STORAGE BAGS, 2 GALLONS, 100/CARTON	\$140.20
38785	02/09/2021	1486	QUILL CORPORATION	13832749	24301.1000.56118.1010.036130.0000.1015.0130	ELMER'S SCHOOL WASHABLE GLUE, 4OZ	\$87.10
38785	02/09/2021	1486	QUILL CORPORATION	13832749	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND SELF STICK NOTES, 3 X 3, 12\PACK	\$25.80
38785	02/09/2021	1486	QUILL CORPORATION	13832749	24301.1000.56118.1010.036130.0000.1015.0130	OXFORD 5 SUBJECT NOTEBOOK, WIDE RULED	\$405.72
38785	02/09/2021	1486	QUILL CORPORATION	13832749	24301.1000.56118.1010.036130.0000.1015.0130	QUILL N.2 PENCILS, 12/PK	\$127.30
38785	02/09/2021	1486	QUILL CORPORATION	13833897	24301.1000.56118.1010.036130.0000.1015.0130	QUILL HIGHLIGHTERS, ASSORTED COLORS	\$114.08
38785	02/09/2021	1486	QUILL CORPORATION	13833980	24301.1000.56118.1010.036130.0000.1015.0130	QUILL HIGHLIGHTERS, ASSORTED COLORS	\$132.48
38785	02/09/2021	1486	QUILL CORPORATION	13834890	24301.1000.56118.1010.036130.0000.1015.0130	AMPAD GRAPH PAD, 10/PK	\$292.00
38785	02/09/2021	1486	QUILL CORPORATION	13841476	24301.1000.56118.1010.036130.0000.1015.0130	6TH GRADE SUPPLIES - JUSTIFICATION ATTACHED -	\$219.00
38785	02/09/2021	1486	QUILL CORPORATION	13848598	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND PEN STYKE HIGHLIGHTER, 6/PK	\$112.24
38785	02/09/2021	1486	QUILL CORPORATION	13850713	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND PEN STYKE HIGHLIGHTER, 6/PK	\$172.96

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38785	02/09/2021	1486	QUILL CORPORATION	13863461	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND PEN STYKE HIGHLIGHTER, 6/PK	\$1.84
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	8TH GRADE SUPPLIES – JUSTIFICATION FOR	\$148.20
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	ROARING SPRING COMPOSITION NOTEBOOK	\$402.48
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	ROARING SPRING, WIDE RULE, FILLER NOTEBOOK	\$263.64
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND HEADBOARD CLIPBOARD	\$148.20
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	NEENAH CARDSTOK PAPER, 250/PK	\$18.98
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND TOP LOADING HEAVY WEIGHT	\$51.44
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND SELF STICK NOTES 3 X 3, 12/PK	\$27.95
38785	02/09/2021	1486	QUILL CORPORATION	13868849	24301.1000.56118.1010.036130.0000.1015.0130	QUILL BRAND 2-POCKET FOLDERS WITH FASTENERS,	\$50.96
38785	02/09/2021	1486	QUILL CORPORATION	13875820	24301.1000.56118.1010.036130.0000.1015.0130	CHARLES LEONARD POCKET STYLE SLIM DRY ERASE	\$135.36
38785	02/09/2021	1486	QUILL CORPORATION	13876490	24301.1000.56118.1010.036130.0000.1015.0130	CHARLES LEONARD POCKET STYLE SLIM DRY ERASE	\$73.32
38785	02/09/2021	1486	QUILL CORPORATION	13929733	24301.1000.56118.1010.036130.0000.1015.0130	OXFORD 5 SUBJECT NOTEBOOK, WIDE RULED	\$45.54
Check Total:							\$4,077.26
38786	02/10/2021	1488	ARCHWAY LLC	112104	11000.1000.56112.1010.036139.0000.0000.0000	TEXTBOOKS FOR SPRING 2021 WILDLIFE COLLEGE	\$5,630.63
38786	02/10/2021	1488	ARCHWAY LLC	112105	11000.1000.56112.1010.036139.0000.0000.0000	WILDLIFE & NATURAL RESOURCE MANAGEMENT-	\$171.50
Check Total:							\$5,802.13

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38787	02/10/2021	1488	BILLINGSLEY, DIANA LYNN	200161 JANUARY 2021	11000.2100.53211.2000.036000.0000.0000.0000	EDUCATIONAL DIAGNOSTIC SERVICES FOR 2020-21 SY.	\$2,450.00
Check Total:							\$2,450.00
38788	02/10/2021	1488	MORALES, ESEQUIEL A	PT SERVICES JAN 2021	11000.2100.53214.2000.036000.0000.0000.0000	PHYSICAL THERAPY SERVICES FOR 2020-2021	\$1,282.50
38788	02/10/2021	1488	MORALES, ESEQUIEL A	PT SUPERV JAN, 2021	11000.2100.53214.2000.036000.0000.0000.0000	PHYSICAL THERAPY SERVICES FOR 2020-2021	\$262.50
Check Total:							\$1,545.00
38789	02/10/2021	1488	NEW MEXICO SCHOOL FOR THE	210029	11000.2100.53218.2000.036000.0000.0000.0000	OUTREACH SERVICES FOR STUDENTS THAT ARE	\$337.50
38789	02/10/2021	1488	NEW MEXICO SCHOOL FOR THE	210035	11000.2100.53218.2000.036000.0000.0000.0000	OUTREACH SERVICES FOR STUDENTS THAT ARE	\$525.00
Check Total:							\$862.50
38790	02/10/2021	1488	NOCELLA, SONIA	2020-12	11000.2100.55915.2000.036000.0000.0000.0000	SPANISH SPEECH/LANGUAGE EVALUATIONS FOR 20-21 SY	\$800.00
38790	02/10/2021	1488	NOCELLA, SONIA	2021-2	11000.2100.55915.2000.036000.0000.0000.0000	SPANISH SPEECH/LANGUAGE EVALUATIONS FOR 20-21 SY	\$800.00
38790	02/10/2021	1488	NOCELLA, SONIA	2021-3	11000.2100.55915.2000.036000.0000.0000.0000	SPANISH SPEECH/LANGUAGE EVALUATIONS FOR 20-21 SY	\$800.00
38790	02/10/2021	1488	NOCELLA, SONIA	2021-4	11000.2100.55915.2000.036000.0000.0000.0000	SPANISH SPEECH/LANGUAGE EVALUATIONS FOR 20-21 SY	\$800.00
38790	02/10/2021	1488	NOCELLA, SONIA	2021-5	11000.2100.55915.2000.036000.0000.0000.0000	SPANISH SPEECH/LANGUAGE EVALUATIONS FOR 20-21 SY	\$800.00
38790	02/10/2021	1488	NOCELLA, SONIA	2021-6	11000.2100.55915.2000.036000.0000.0000.0000	SPANISH SPEECH/LANGUAGE EVALUATIONS FOR 20-21 SY	\$800.00
Check Total:							\$4,800.00
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036130.0000.0000.0000	RHS/115750814-1291795-	\$453.05
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036130.0000.0000.0000	RMS MARQUE/115750814-1445	\$75.88
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036130.0000.0000.0000	RMS/15750814-1339579-4	\$281.58

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036139.0000.0000.0000	RMS ATHLETIC FIELD/115758014-1389970	\$396.64
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036139.0000.0000.0000	RHS/115750814-1291796-	\$1,205.13
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036139.0000.0000.0000	RHS/115750814-1291794-	\$3,091.78
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036139.0000.0000.0000	RHS FINE ARTS/115750814-1291793	\$1,196.23
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036139.0000.0000.0000	RHS/115750814-1307562-	\$656.11
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036145.0000.0000.0000	SVP/115750814-1304468-	\$4,637.74
38791	02/10/2021	1488	PNM	V189384	11000.2600.54411.0000.036160.0000.0000.0000	WME-WMI/115750814-129 1670-5	\$2,861.52
Check Total:							\$14,855.66
38792	02/10/2021	1488	SOLIANT HEALTH, LLC	20077737	11000.2100.53215.2000.036000.0000.0000.0000	CONTRACT PHYSCOLOGY SERVICES FOR FY21-20.	\$560.82
38792	02/10/2021	1488	SOLIANT HEALTH, LLC	20085060	11000.2100.53213.2000.036000.0000.0000.0000	OCCUPATIONAL THERAPY SERVICES FOR FY20-21.	\$2,633.92
38792	02/10/2021	1488	SOLIANT HEALTH, LLC	20085061	11000.2100.53215.2000.036000.0000.0000.0000	CONTRACT PHYSCOLOGY SERVICES FOR FY21-20.	\$560.82
Check Total:							\$3,755.56
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 A SMITH	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$3,165.00
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 A GREEN	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$2,532.00
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 G BRACHLE	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$10,879.69
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 J CAMPBELL	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$6,748.04
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 J JOHNSON	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$2,340.52
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 S SOUTHARD	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$11,672.99

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38793	02/10/2021	1488	THERAPY OPTIONS, LLC	#6 S WARD	11000.2100.53212.2000.036000.0000.0000.0000	PROVIDE EDUCATIONAL SPEECH PATHOLOGY	\$3,639.75
Check Total:							\$40,977.99
38794	02/10/2021	1500	RMSD PAYROLL	V814708	11000.0000.11121.0000.000000.0000.0000.0000	OPERATIONAL GROSS & EXPENSE	\$530,664.22
Check Total:							\$530,664.22
38795	02/10/2021	1501	RMSD PAYROLL	V90803	24101.0000.11121.0000.000000.0000.0000.0000	TITLE I IASA GROSS & EXPENSE	\$22,282.12
Check Total:							\$22,282.12
38796	02/10/2021	1502	RMSD PAYROLL	V208567	24106.0000.11121.0000.000000.0000.0000.0000	ENTITLEMENT IDEA-B GROSS & EXPENSE	\$21,406.22
Check Total:							\$21,406.22
38797	02/10/2021	1503	RMSD PAYROLL	V376014	24109.0000.11121.0000.000000.0000.0000.0000	PRESCHOOL IDEA-B GROSS & EXPENSE	\$1,409.07
Check Total:							\$1,409.07
38798	02/10/2021	1504	RMSD PAYROLL	V621213	24145.0000.11121.0000.000000.0000.0000.0000	TITLE I STRIVING READERS GROSS & EXPENSE	\$2,382.94
Check Total:							\$2,382.94
38799	02/10/2021	1505	RMSD PAYROLL	V118763	24154.0000.11121.0000.000000.0000.0000.0000	TEACHER/PRINCIPAL TRAINING & RECRUITING	\$1,967.51
Check Total:							\$1,967.51
38800	02/10/2021	1506	RMSD PAYROLL	V596867	24189.0000.11121.0000.000000.0000.0000.0000	TITLE IV - STUDENT SUPPORT & ACADEMIC	\$1,946.87
Check Total:							\$1,946.87
38801	02/10/2021	1507	RMSD PAYROLL	V592230	25145.0000.11121.0000.000000.0000.0000.0000	IMPACT AID SPECIAL EDUCATION GROSS &	\$1,851.72
Check Total:							\$1,851.72
38802	02/10/2021	1508	RMSD PAYROLL	V296432	25147.0000.11121.0000.000000.0000.0000.0000	IMPACT AID INDIAN EDUCATION GROSS &	\$2,970.37
Check Total:							\$2,970.37
38803	02/10/2021	1509	RMSD PAYROLL	V834346	25153.0000.11121.0000.000000.0000.0000.0000	TITLE XIX MEDICAID 3/21 YEARS GROSS & EXPENSE	\$5,691.56

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$5,691.56
38804	02/10/2021	1510	RMSD PAYROLL	V810729	25184.0000.11121.0000.000000.0000.0000.0000	INDIAN ED FORMULA GRANT GROSS & EXPENSES	\$1,442.14
Check Total:							\$1,442.14
38805	02/10/2021	1511	RMSD PAYROLL	V324086	27149.0000.11121.0000.000000.0000.0000.0000	NEW MEXICO PRE-K ACT GROSS & EXPENSE	\$11,890.14
Check Total:							\$11,890.14
38806	02/10/2021	1512	RMSD PAYROLL	V400744	27150.0000.11121.0000.000000.0000.0000.0000	INDIAN EDUCATION ACT GROSS & EXPENSE	\$792.11
Check Total:							\$792.11
38807	02/10/2021	1513	GARCIA, JEROME A.	JANUARY, 2021	11000.2100.53214.2000.036000.0000.0000.0000	PHYSICAL THERAPY ASSISTANT SERVICES FOR	\$1,053.00
Check Total:							\$1,053.00
38808	02/10/2021	1513	PEARSON ASSESSMENTS	13542314	11000.1000.56118.2000.036000.0000.0000.0000	WISC-V SPANISH RESPONSE BOOKLET-CODING AND	\$190.00
38808	02/10/2021	1513	PEARSON ASSESSMENTS	13542314	11000.1000.56118.2000.036000.0000.0000.0000	WISC-V SPANISH RECORD FORM	\$308.20
Check Total:							\$498.20
38809	02/10/2021	1513	WESTERN PSYCHOLOGICAL SERVICES	WPS-367618	11000.1000.56118.2000.036000.0000.0000.0000	ABAS-3 TEACHER FORM	\$204.50
Check Total:							\$204.50
38810	02/17/2021	1514	CUDDY & MCCARTHY LLP	STATEMENT#6228	11000.2300.53413.0000.036000.0000.0000.0000	LEGAL FEES	\$638.70
Check Total:							\$638.70
38811	02/17/2021	1514	HARPER, RHONDA	NM0615585	11000.2500.53711.0000.036200.0000.0000.0000	REIMBURSE NEW HIRE COGENT BACKGROUND	\$44.00
Check Total:							\$44.00
38812	02/17/2021	1514	PNM	V850122	11000.2600.54411.0000.036000.0000.0000.0000	2529.65SOCCER FIELD/115750814-1309305	\$126.43
38812	02/17/2021	1514	PNM	V850122	11000.2600.54411.0000.036130.0000.0000.0000	RMS/115750814-1318083-	\$9,360.34
38812	02/17/2021	1514	PNM	V850122	11000.2600.54411.0000.036250.0000.0000.0000	MAINT YARD/115750814-128820	\$369.82

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38812	02/17/2021	1514	PNM	V850122	11000.2600.54411.0000.036250.0000.0000.0000	MAINT YARD/11575898-1288206-	\$241.96
Check Total:							\$10,098.55
38813	02/17/2021	1514	REGION IX EDUCATION COOPERATIVE	21-0551	11000.2100.55913.0000.036000.0000.0000.0000	2020-2021 SY MONTHLY MEMBER SERVICES FEES	\$13,547.00
Check Total:							\$13,547.00
38814	02/17/2021	1514	RUIDOSO NEWS	0003690418	11000.2500.55400.0000.036000.0000.0000.0000	2020-2021 SY - VARIOUS LEGAL NOTICES	\$56.26
38814	02/17/2021	1514	RUIDOSO NEWS	0003690622	11000.2500.55400.0000.036000.0000.0000.0000	2020-2021 SY - VARIOUS LEGAL NOTICES	\$57.36
Check Total:							\$113.62
38815	02/17/2021	1514	SOLIANT HEALTH, LLC	20017587	11000.2100.53215.2000.036000.0000.0000.0000	CONTRACT PHYSCOLOGY SERVICES FOR FY21-20.	\$2,149.81
Check Total:							\$2,149.81
38816	02/17/2021	1514	TEXAS-NEWMEXICO NEWSPAPERS PARTNERSHIP	0003690622	11000.2500.55400.0000.036000.0000.0000.0000	VARIOUS LEGAL AND BID NOTICES	\$61.67
Check Total:							\$61.67
38817	02/17/2021	1514	TYLER TECHNOLOGIES INC	025-323020	11000.2500.53330.0000.036200.0000.0000.0000	INFINITE VISIONS: REGISTRATION FEE TO	\$315.38
Check Total:							\$315.38
38818	02/17/2021	1514	WALMART COMMUNITY BRC	05803 2/4/21	11000.1000.56118.2000.036145.0000.0000.0145	SUPPLIES FOR AUTISIM CLASSROOM AT SVP - (2	\$95.88
Check Total:							\$95.88
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036145.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE K, SET OF 10	\$1,445.00
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036145.0000.0000.0000	VOCABULARY FAMILY ENGAGEMENT PACK	\$149.95
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036145.0000.0000.0000	RHYMING FAMILY ENGAGEMENT PACK	\$156.94
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036145.0000.0000.0000	FAMILY ENGAGEMENT PACKS APPROVED PER PED	\$2,748.00

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036145.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE 1, SET OF 10	\$2,023.00
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036145.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE 2, SET OF 10	\$2,023.00
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036160.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE 3, SET OF 10	\$3,468.00
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036160.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE 4, SET OF 10	\$1,445.00
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3030400121	24145.1000.56118.1010.036160.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE 5, SET OF 10	\$3,179.00
38819	02/17/2021	1515	LAKESHORE LEARNING MATERIALS	3669200221	24145.1000.56118.1010.036160.0000.0000.0000	FAMILY ENGAGEMENT PACK - GRADE 4, SET OF 10	\$1,734.00
Check Total:							\$18,371.89
38820	02/22/2021	1518	ANGELES, ANNA MARIE	NM0616428	11000.2500.53711.0000.036200.0000.0000.0000	REIMBURSE NEW HIRE COGENT BACKGROUND	\$44.00
Check Total:							\$44.00
38821	02/22/2021	1518	COUNTRY CLEANING	338860	11000.2600.55915.0000.036200.0000.0000.0000	CLEANING/UP-KEEP SERVICES AS NEEDED FOR	\$780.74
Check Total:							\$780.74
38822	02/22/2021	1518	NM ASSOCIATION OF SCHOOL BUSINESS	200002368 ASHBY	11000.2500.53330.0000.036200.0000.0000.0000	REGISTRATION FEES TO ATTEND NMASBO VIRTUAL	\$245.00
38822	02/22/2021	1518	NM ASSOCIATION OF SCHOOL BUSINESS	200002369 ROSS	11000.2500.53330.0000.036200.0000.0000.0000	REGISTRATION FEES TO ATTEND NMASBO VIRTUAL	\$245.00
38822	02/22/2021	1518	NM ASSOCIATION OF SCHOOL BUSINESS	200002370 PRIETO	11000.2500.53330.0000.036200.0000.0000.0000	REGISTRATION FEES TO ATTEND NMASBO VIRTUAL	\$245.00
38822	02/22/2021	1518	NM ASSOCIATION OF SCHOOL BUSINESS	200002371 TAYLOR	11000.2500.53330.0000.036200.0000.0000.0000	REGISTRATION FEES TO ATTEND NMASBO VIRTUAL	\$245.00
Check Total:							\$980.00
38823	02/22/2021	1518	NM GENERAL SERVICES DEPT.	GSD-075480	11000.1000.52500.0000.036000.0000.0000.0000	RMSD / STATE UNEMPLOYMENT COMP	\$5,572.24
Check Total:							\$5,572.24

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38824	02/22/2021	1518	NM SCHOOL BOARDS ASSOCIATION	20893	11000.2300.53711.0000.036000.0000.0000.0000	REGISTRATION FEE TO ATTEND 2021 VIRTUAL	\$400.00
Check Total:							\$400.00
38825	02/22/2021	1518	QUILL CORPORATION	14342565	11000.1000.56118.1010.036160.0000.0000.0160	RED CONSTRUCTION PAPER	\$14.88
38825	02/22/2021	1518	QUILL CORPORATION	14348875	11000.1000.56118.1010.036160.0000.0000.0160	RED CONSTRUCTION PAPER	\$47.12
38825	02/22/2021	1518	QUILL CORPORATION	14349891	11000.1000.56118.1010.036160.0000.0000.0160	GREEN CONSTRUCTION	\$39.75
38825	02/22/2021	1518	QUILL CORPORATION	14349891	11000.1000.56118.1010.036160.0000.0000.0160	TAN CONSTRUCTION PAPER	\$62.00
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	RAINBOW DUO FINISH WHITE KRAFT PAPER, ROLL,	\$154.36
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	GBC NAP - LAMINATING,ROLL FILM, 1.5	\$137.97
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	WHITE CONSTRUCTION	\$39.75
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	YELLOW CONSTRUCTION	\$39.75
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	BROWN CONSTRUCTION	\$66.25
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	PINK CONSTRUCTION PAPER	\$29.75
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	PURPLE CONSTRUCTION	\$66.25
38825	02/22/2021	1518	QUILL CORPORATION	14364571	11000.1000.56118.1010.036160.0000.0000.0160	WHITE CONSTRUCTION	\$49.50
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	QUILL BRAND 3 X 5 INDEX CARDS	\$23.40
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	QUILL BRAND 8 1/2 X 11 WHITE COPY PAPER	\$2,473.50
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	DURACELL AA BATTERIES	\$89.07
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	DURACELL AAA BATTERIES	\$32.38
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	BOSTITCH ELECTRIC PENCIL SHARPENERS	\$394.00
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	QUILL BRAND 1/3 CUT FILE FOLDERS	\$111.92
38825	02/22/2021	1518	QUILL CORPORATION	14364698	11000.1000.56118.1010.036160.0000.0000.0160	QUILL BRAND HEAVY DUTY FILE FOLDERS	\$44.85

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38825	02/22/2021	1518	QUILL CORPORATION	14365271	11000.1000.56118.1010.036160.0000.0000.0160	WHITE POSTER BOARD, 22" X 28"	\$57.98
38825	02/22/2021	1518	QUILL CORPORATION	14365748	11000.1000.56118.1010.036160.0000.0000.0160	BLUE CONSTRUCTION PAPER	\$62.00
38825	02/22/2021	1518	QUILL CORPORATION	14549471	11000.1000.56118.1010.036145.0000.0000.0145	QUILL BRAND REGULAR PAPER CLIPS	\$12.45
38825	02/22/2021	1518	QUILL CORPORATION	14549471	11000.1000.56118.1010.036145.0000.0000.0145	QUILL CLEAR PACKAGING TAPE 6-PACK	\$39.16
38825	02/22/2021	1518	QUILL CORPORATION	14587662	11000.1000.56118.1010.036145.0000.0000.0145	QUILL BRAND COPY PAPER 40 CARTONS/PALLET	\$2,559.20
38825	02/22/2021	1518	QUILL CORPORATION	14691644	11000.2500.56118.0000.036200.0000.0000.0000	SUPPLIES FOR CENTRAL OFFICE: COFFEE, FILE	\$59.89
38825	02/22/2021	1518	QUILL CORPORATION	14691700	11000.2500.56118.0000.036200.0000.0000.0000	SUPPLIES FOR CENTRAL OFFICE: COFFEE, FILE	\$68.04
38825	02/22/2021	1518	QUILL CORPORATION	14692455	11000.2500.56118.0000.036200.0000.0000.0000	SUPPLIES FOR CENTRAL OFFICE: COFFEE, FILE	\$36.57
Check Total:							\$6,811.74
38826	02/22/2021	1518	RUIDOSO PEST CONTROL	37255	11000.2600.55915.0000.036139.0000.0000.0000	MONTHLY GOPHER TREATMENT FOR JULY AND	\$742.80
Check Total:							\$742.80
38827	02/22/2021	1518	SCHOOL HEALTH CORPORATION	3791833-00	11000.2100.56118.0000.036000.0000.1007.0000	SCHOOL NURSE SUPPLIES FOR 20-21 SCHOOL YEAR	\$2,000.40
38827	02/22/2021	1518	SCHOOL HEALTH CORPORATION	3791833-01	11000.2100.56118.0000.036000.0000.1007.0000	SCHOOL NURSE SUPPLIES FOR 20-21 SCHOOL YEAR	\$400.99
38827	02/22/2021	1518	SCHOOL HEALTH CORPORATION	3791833-02	11000.2100.56118.0000.036000.0000.1007.0000	SCHOOL NURSE SUPPLIES FOR 20-21 SCHOOL YEAR	\$261.39
38827	02/22/2021	1518	SCHOOL HEALTH CORPORATION	3814278-00 CR	11000.2100.56118.0000.036000.0000.1007.0000	SCHOOL NURSE SUPPLIES FOR 20-21 SCHOOL YEAR	(\$1,119.30)
38827	02/22/2021	1518	SCHOOL HEALTH CORPORATION	3814281-00	11000.2100.56118.0000.036000.0000.1007.0000	SCHOOL NURSE SUPPLIES FOR 20-21 SCHOOL YEAR	\$1,072.58

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38827	02/22/2021	1518	SCHOOL HEALTH CORPORATION	3814281-01	11000.2100.56118.0000.036000.0000.1007.0000	SCHOOL NURSE SUPPLIES FOR 20-21 SCHOOL YEAR	\$794.93
Check Total:							\$3,410.99
38828	02/22/2021	1518	TDS	FEBRUARY 1, 2021	11000.2600.54416.0000.036139.0000.1004.0000	MONTHLY CHARGE BROADBAND CONNECTION	\$3,590.25
Check Total:							\$3,590.25
38829	02/22/2021	1518	TDS	FEBRUARY 6, 2021	11000.2600.54416.0000.036250.0000.1004.0000	MONTHLY CHARGE BROADBAND CONNECTION	\$89.95
Check Total:							\$89.95
38830	02/22/2021	1522	FOLLETT LIBRARY RESOURCES	810590F	24145.1000.56118.1010.036145.0000.0000.0000	VARIOUS BOOK TITLES FOR OBOC FOR EARLY HEAD	\$7,907.82
Check Total:							\$7,907.82
38831	02/22/2021	1522	NEWSELA, INC	INV_17325	24145.1000.56113.1010.036160.0000.1004.0000	NEWSELA LICENSE FOR 2020-2021 SY	\$6,000.00
Check Total:							\$6,000.00
38832	02/22/2021	1523	QUILL CORPORATION	14364722	24301.1000.56118.1010.036160.0000.0000.0160	DISINFECTING WIPES, 6 PER PACK	\$91.77
Check Total:							\$91.77
38833	02/22/2021	1524	RMSD FEDERAL PROJECTS	TXF TO 25145	25147.0000.44301.0000.036000.0000.0000.0000	TRANSFER FUNDS TO 25145 FROM 25147. FISCAL YEAR	\$36,855.00
Check Total:							\$36,855.00
38834	02/22/2021	1524	RMSD OPERATIONAL	TXF TO 11000	25147.0000.44301.0000.036000.0000.0000.0000	TRANSFER FUNDS TO 11000 FROM 25147. FISCAL YEAR	\$169,721.03
Check Total:							\$169,721.03
38835	02/24/2021	1538	RMSD PAYROLL	V418407	11000.0000.11121.0000.000000.0000.0000.0000	OPERATIONAL GROSS & EXPENSE	\$530,740.80
Check Total:							\$530,740.80
38836	02/24/2021	1539	RMSD PAYROLL	V263325	24101.0000.11121.0000.000000.0000.0000.0000	TITLE I IASA GROSS & EXPENSE	\$22,282.12
Check Total:							\$22,282.12
38837	02/24/2021	1540	RMSD PAYROLL	V636268	24106.0000.11121.0000.000000.0000.0000.0000	ENTITLEMENT IDEA-B GROSS & EXPENSE	\$24,878.94

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Check Total:							\$24,878.94
38838	02/24/2021	1541	RMSD PAYROLL	V385721	24109.0000.11121.0000.000000.0000.0000.0000	PRESCHOOL IDEA-B GROSS & EXPENSE	\$1,409.07
Check Total:							\$1,409.07
38839	02/24/2021	1542	RMSD PAYROLL	V961554	24145.0000.11121.0000.000000.0000.0000.0000	TITLE I STRIVING READERS GROSS & EXPENSE	\$2,382.94
Check Total:							\$2,382.94
38840	02/24/2021	1543	RMSD PAYROLL	V758350	24154.0000.11121.0000.000000.0000.0000.0000	TEACHER/PRINCIPAL TRAINING & RECRUITING	\$1,967.51
Check Total:							\$1,967.51
38841	02/24/2021	1544	RMSD PAYROLL	V362405	24189.0000.11121.0000.000000.0000.0000.0000	TITLE IV - STUDENT SUPPORT & ACADEMIC	\$1,946.87
Check Total:							\$1,946.87
38842	02/24/2021	1545	RMSD PAYROLL	V588120	25145.0000.11121.0000.000000.0000.0000.0000	IMPACT AID SPECIAL EDUCATION GROSS &	\$1,848.82
Check Total:							\$1,848.82
38843	02/24/2021	1546	RMSD PAYROLL	V657166	25147.0000.11121.0000.000000.0000.0000.0000	IMPACT AID INDIAN EDUCATION GROSS &	\$2,970.37
Check Total:							\$2,970.37
38844	02/24/2021	1547	RMSD PAYROLL	V812639	25153.0000.11121.0000.000000.0000.0000.0000	TITLE XIX MEDICAID 3/21 YEARS GROSS & EXPENSE	\$5,691.56
Check Total:							\$5,691.56
38845	02/24/2021	1548	RMSD PAYROLL	V426098	25184.0000.11121.0000.000000.0000.0000.0000	INDIAN ED FORMULA GRANT GROSS & EXPENSES	\$1,442.14
Check Total:							\$1,442.14
38846	02/24/2021	1549	RMSD PAYROLL	V817756	27149.0000.11121.0000.000000.0000.0000.0000	NEW MEXICO PRE-K ACT GROSS & EXPENSE	\$11,878.82
Check Total:							\$11,878.82
38847	02/24/2021	1550	RMSD PAYROLL	V859233	27150.0000.11121.0000.000000.0000.0000.0000	INDIAN EDUCATION ACT GROSS & EXPENSE	\$792.11
Check Total:							\$792.11
38848	02/26/2021	1551	PNM	V535396	11000.2600.54411.0000.036115.0000.0000.0000	NHECC/115750814-12883	\$21.60

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: OPERATIONAL

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
38848	02/26/2021	1551	PNM	V535396	11000.2600.54411.0000.036115.0000.0000.0000	NHECC PORT2/115750814-130323	\$45.04
38848	02/26/2021	1551	PNM	V535396	11000.2600.54411.0000.036200.0000.0000.0000	CO/115758014-1288424-	\$475.87
38848	02/26/2021	1551	PNM	V535396	11000.2600.54411.0000.036210.0000.0000.0000	HORTON FOOTBALL LIGHTS/115750814-12884	\$61.96
38848	02/26/2021	1551	PNM	V535396	11000.2600.54411.0000.036210.0000.0000.0000	HORTON AUXILLARY GYM/115750814-1288459	\$212.39
Check Total:							\$816.86
38849	02/26/2021	1551	TDS	FEB 12, 2021 RHS	11000.2600.54416.0000.036139.0000.0000.0000	BROADCAST SERVICES: RHS	\$3.80
Check Total:							\$3.80
38850	02/26/2021	1551	TDS	FEBRUARY 12, 2021	11000.2600.54416.0000.036130.0000.0000.0000	BROADCAST SERVICES: RMS	\$3.80
Check Total:							\$3.80
38851	02/26/2021	1551	U.S POSTAL SERVICE (POSTAGE-BY-PHONE)	02/26/2021	11000.2500.56118.0000.036000.0000.0000.0000	MONTHLY POSTAGE FOR THE DISTRICT FOR	\$1,000.00
Check Total:							\$1,000.00
38852	02/26/2021	1551	WALMART COMMUNITY BRC	07336 02/17/2021	11000.1000.56118.1010.036139.0000.7510.0139	CLASSROOM AND SCIENCE LAB PROJECT SUPPLIES -	\$117.54
Check Total:							\$117.54
38853	02/26/2021	1551	WEX BANK	70341909	11000.2600.56211.0000.036000.0000.0000.0000	MONTHLY GAS FOR THE DISTRICT	\$20.00
Check Total:							\$20.00
38854	02/26/2021	1554	FOLLETT LIBRARY RESOURCES	810590	24145.1000.56118.1010.036145.0000.0000.0000	VARIOUS BOOK TITLES FOR OBOC FOR EARLY HEAD	\$5,259.70
Check Total:							\$5,259.70
38855	02/26/2021	1555	QUILL CORPORATION	14473725	24301.1000.56118.1010.036160.0000.1015.0160	SUPPLIES TO PREVENT THE SPREAD OF COVID: LYSOL	\$64.72
38855	02/26/2021	1555	QUILL CORPORATION	14473725	24301.1000.56118.1010.036160.0000.1015.0160	DISINFECTANT WIPES	\$474.05
Check Total:							\$538.77
38856	02/26/2021	1555	WALMART COMMUNITY BRC	09933 02/11/21	24301.1000.56118.1010.036139.0000.1015.0139	WATER BOTTLES - DUE TO COVID-19, CLASSROOM	\$199.00
Check Total:							\$199.00
Bank Total:							\$1,653,259.55

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: RUIDOSO HIGH SCHOOL (23006)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

- Print Employee Vendor Names
- Exclude Voided Checks
- Exclude Manual Checks
- Include Non Check Batches

Check Number Date Voucher Payee Invoice Account Description Amount

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: RUIDOSO HIGH SCHOOL (23006)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount	
Bank Name: RUIDOSO HIGH SCHOOL (23006)								
8152	02/03/2021	1472	BAIRD & GOULDMAN ENTERPRISES 3, LLC	1/A-309909 2/2/21	23003.1000.56118.1010.036160.0000.4285.0160	MEALS FOR HONOR ROLL ACADEMIC CELEBRATION	\$46.42	
							Check Total:	\$46.42
8153	02/03/2021	1472	CORONADO, PAMELA	REIMB PSAT	23006.0000.41705.0000.036139.0000.7330.0080	REFUND PSAT TESTING FEES DUE TO PSAT	\$17.00	
							Check Total:	\$17.00
8154	02/03/2021	1472	JOHNSTON, COREY	REIMB PSAT	23006.0000.41705.0000.036139.0000.7330.0080	REFUND PSAT TESTING FEES DUE TO PSAT	\$17.00	
							Check Total:	\$17.00
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	CLASSROOM SUPPLIES: BUILD-A-NUMBER HOUSES	\$46.98	
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	TEN-FRAMES MAGNETIC ANSWER BOARDS	\$29.99	
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	GIANT TEN-FRAMES ACTIVITY DICE	\$19.99	
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	PLAYSTIX	\$24.99	
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	LAKESHORE WORD FAMILY READERS	\$49.99	
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	LAKESHORE EMERGENT READERS	\$49.99	
8155	02/03/2021	1472	LAKESHORE LEARNING MATERIALS	3051900121	23002.1000.56118.1010.036145.0000.3245.0145	GUIDED READING LEVELED BOOKS - COMPLETE	\$179.00	
							Check Total:	\$400.93
8156	02/03/2021	1472	LOPEZ, JOSHUA	REIMB PSAT	23006.0000.41705.0000.036139.0000.7330.0080	REFUND PSAT TESTING FEES DUE TO PSAT	\$17.00	
							Check Total:	\$17.00
8157	02/03/2021	1472	NOISY WATER ARTWEAR EMBROIDERY & SCREEN	A-9858	23006.1000.56118.9000.036139.0000.7670.0080	2021 SENIOR T-SHIRTS UNISEX, LONGSLEEVE,NAVY:	\$165.00	

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: RUIDOSO HIGH SCHOOL (23006)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
8157	02/03/2021	1472	NOISY WATER ARTWEAR EMBROIDERY & SCREEN	A-9858	23006.1000.56118.9000.036139.0000.7670.0080	MEDIUM	\$561.00
8157	02/03/2021	1472	NOISY WATER ARTWEAR EMBROIDERY & SCREEN	A-9858	23006.1000.56118.9000.036139.0000.7670.0080	LARGE	\$407.00
8157	02/03/2021	1472	NOISY WATER ARTWEAR EMBROIDERY & SCREEN	A-9858	23006.1000.56118.9000.036139.0000.7670.0080	X-LARGE	\$253.00
8157	02/03/2021	1472	NOISY WATER ARTWEAR EMBROIDERY & SCREEN	A-9858	23006.1000.56118.9000.036139.0000.7670.0080	2X-LARGE	\$112.00
8157	02/03/2021	1472	NOISY WATER ARTWEAR EMBROIDERY & SCREEN	A-9858	23006.1000.56118.9000.036139.0000.7670.0080	3X-LARGE	\$45.00
Check Total:							\$1,543.00
8158	02/03/2021	1472	UNITED SUPERMARKETS, LLC	2964 1/24/2021	23006.1000.56118.1010.036139.0000.7570.0080	TP LOUNGE FOOD AND SUPPLIES TO CONDUCT	\$30.11
Check Total:							\$30.11
8159	02/03/2021	1472	WALMART COMMUNITY BRC	01596 1/28/21	23003.1000.56118.1010.036160.0000.4045.0160	FIFTH GRADE PROJECT SUPPLIES: TEACHERS WILL	\$146.28
8159	02/03/2021	1472	WALMART COMMUNITY BRC	01597 1/28/21	23003.1000.56118.1010.036160.0000.4250.0160	CLASSROOM SUPPLIES: COLORED PENCILS,	\$48.30
Check Total:							\$194.58
8160	02/04/2021	1477	BANK OF AMERICA	AMAZ/SVP 1/13/21	23002.1000.56118.1010.036145.0000.3170.0145	VENDOR: AMAZON- SUPPLIES FOR ADMIN LED	\$178.00
8160	02/04/2021	1477	BANK OF AMERICA	AMAZ/SVP/1/14/21	23002.1000.56118.1010.036145.0000.3170.0145	VENDOR: AMAZON - OFFICE SUPPLIES: HEAT REFLECTIVE	\$31.29
8160	02/04/2021	1477	BANK OF AMERICA	AMAZ/SVP/1/14/21	23002.1000.56118.1010.036145.0000.3170.0145	SHEET PROTECTORS	\$24.95
Check Total:							\$234.24
8161	02/09/2021	1484	ALPINE PLUMBING HEATING AND AIR	REFUND 8TH CELEB	23005.0000.41705.0000.036130.0000.6176.0130	REFUND 2019-2020 8TH GRADE CELEBRATION	\$50.00
Check Total:							\$50.00
8162	02/09/2021	1484	BRUNSON, KATHERINE K	REFUND 8TH CELEB	23005.0000.41705.0000.036130.0000.6176.0130	REFUND 2019-2020 8TH GRADE CELEBRATION	\$600.00
Check Total:							\$600.00
8163	02/09/2021	1484	NO BONES ABOUT IT	REFUND 8TH CELEB	23005.0000.41705.0000.036130.0000.6176.0130	REFUND 2019-2020 8TH GRADE CELEBRATION	\$200.00
Check Total:							\$200.00

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: RUIDOSO HIGH SCHOOL (23006)

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
8164	02/09/2021	1484	SABOR	REFUND 8TH CELEB	23005.0000.41705.0000.036130.0000.6176.0130	REFUND 2019-2020 8TH GRADE CELEBRATION	\$100.00
Check Total:							\$100.00
8166	02/09/2021	1484	WALMART COMMUNITY BRC	06030 2/5/2021	23003.1000.56118.1010.036160.0000.4285.0160	CLASSROOM SUPPLIES: FOLDERS, NOTEBOOKS,	\$74.34
8166	02/09/2021	1484	WALMART COMMUNITY BRC	06030 2/5/2021	23003.1000.56118.1010.036160.0000.4285.0160	SUPPLIES FOR EDUCATIONAL ACADEMIC CELEBRATION	\$51.63
Check Total:							\$125.97
8167	02/10/2021	1489	WALMART COMMUNITY BRC	06326 2/9/2021	23003.1000.56118.1010.036160.0000.4210.0160	SUPPLIES FOR STUDENT ACHIEVEMENT ACADEMIC	\$443.22
Check Total:							\$443.22
8168	02/22/2021	1521	DOUBLE GOOD, LLC	POPF852097	23005.1000.56118.9000.036130.0000.6130.0130	POPCORN FUNDRAISER FY 2019-2020. VARIOUS	\$956.50
Check Total:							\$956.50
8169	02/26/2021	1553	TROPHY DEPOT INC	2097286	23005.1000.56118.9000.036130.0000.6130.0130	INDIAN CLUB PRINCESS AND BRAVE PLAQUES: INSERT	\$12.97
8169	02/26/2021	1553	TROPHY DEPOT INC	2097286	23005.1000.56118.9000.036130.0000.6130.0130	GENINSERT PLAQUE 7 X 9 IN. BLACK MARBLE, GOLD	\$12.47
8169	02/26/2021	1553	TROPHY DEPOT INC	2097286	23005.1000.56118.9000.036130.0000.6130.0130	ADDITIONAL ENGRAVING	\$17.81
Check Total:							\$43.25
Bank Total:							\$5,019.22

Voided Checks

8165	02/09/2021	1484	SPRAGUE, TAMMY	VOID	23005.0000.21011.0000.000000.0000.0000.0000	VOID: WRONG VENDOR	\$956.50
Check Total:							\$956.50
Voided Checks Total:							\$956.50

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: FOOD SERVICE

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Bank Name: FOOD SERVICE							
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.55915.0000.036130.0000.0000.0000	RMS OTHER CONTRACATED SERVICES	\$6,215.49
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.55915.0000.036139.0000.0000.0000	RHS OTHER CONTRACTED SERVICES	\$5,179.58
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.55915.0000.036145.0000.0000.0000	SVP OTHER CONTRACATED SERVICES	\$13,812.20
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.55915.0000.036160.0000.0000.0000	WME OTHER CONTRACTED SERVICES	\$9,323.24
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56116.0000.036130.0000.0000.0000	RMS - FOOD	\$6,088.24
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56116.0000.036139.0000.0000.0000	RHS - FOOD	\$5,073.54
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56116.0000.036145.0000.0000.0000	SVP - FOOD	\$13,529.43
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56116.0000.036160.0000.0000.0000	WME - FOOD	\$9,132.37
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56117.0000.036130.0000.0000.0000	RMS NON-FOOD	\$312.47
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56117.0000.036139.0000.0000.0000	RHS NON-FOOD	\$260.39
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56117.0000.036145.0000.0000.0000	SVP NON-FOOD	\$694.38
1253	02/22/2021	1519	A'VIANDS LLC	INV1900025507	21000.3100.56117.0000.036160.0000.0000.0000	WME NON-FOOD	\$468.70
Check Total:							\$70,090.03
1254	02/22/2021	1519	RMSD OPERATIONAL	REIMB OPERATIONAL	21000.0000.24000.0000.0000000.0000.0000.0000	TRANSFER FUNDS TO OPERATIONAL. ACH	\$792.11
Check Total:							\$792.11
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.55915.0000.036130.0000.0000.0000	RMS OTHER CONTRACATED SERVICES	\$4,796.77
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.55915.0000.036139.0000.0000.0000	RHS OTHER CONTRACTED SERVICES	\$3,997.31
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.55915.0000.036145.0000.0000.0000	SVP OTHER CONTRACATED SERVICES	\$10,659.47
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.55915.0000.036160.0000.0000.0000	WME OTHER CONTRACTED SERVICES	\$7,195.15

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: FOOD SERVICE

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names
 Exclude Voided Checks
 Exclude Manual Checks
 Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56116.0000.036130.0000.0000.0000	RMS – FOOD	\$3,972.66
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56116.0000.036139.0000.0000.0000	RHS – FOOD	\$3,310.55
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56116.0000.036145.0000.0000.0000	SVP – FOOD	\$8,828.15
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56116.0000.036160.0000.0000.0000	WME – FOOD	\$5,959.00
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56117.0000.036130.0000.0000.0000	RMS NON-FOOD	\$73.15
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56117.0000.036139.0000.0000.0000	RHS NON-FOOD	\$60.96
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56117.0000.036145.0000.0000.0000	SVP NON-FOOD	\$162.54
1255	02/26/2021	1552	A'VIANDS LLC	INV1900025592	21000.3100.56117.0000.036160.0000.0000.0000	WME NON-FOOD	\$109.72
Check Total:							\$49,125.43
Bank Total:							\$120,007.57

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: DEBT SERVICE

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
Bank Name: DEBT SERVICE							
120	02/01/2021	1469	COMPASS BANK	RMSD3GOSBS11	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$121.36
120	02/01/2021	1469	COMPASS BANK	RMSD3GOSBS11	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$90,000.00
120	02/01/2021	1469	COMPASS BANK	RMSDN3GOSB13	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$121.36
120	02/01/2021	1469	COMPASS BANK	RMSDN3GOSB13	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$26,937.50
120	02/01/2021	1469	COMPASS BANK	RUIDOSOGO17A	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$134.84
120	02/01/2021	1469	COMPASS BANK	RUIDOSOGO17A	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$101,200.00
120	02/01/2021	1469	COMPASS BANK	RUIDOSOM2014	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$121.36
120	02/01/2021	1469	COMPASS BANK	RUIDOSOM2014	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$28,012.50
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD15	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$134.84
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD15	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$23,450.00
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD16	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$134.84
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD16	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$103,812.50
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD18	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$134.84
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD18	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$40,925.00
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD20 (2)	41000.5000.53414.0000.036000.0000.0000.0000	BOND AGENCY PAYING FEE	\$161.82
120	02/01/2021	1469	COMPASS BANK	RUIDOSOMSD20 (2)	41000.5000.58322.0000.036000.0000.0000.0000	BOND INTEREST	\$44,750.00
Check Total:							\$460,152.76
Bank Total:							\$460,152.76

Ruidoso Municipal Schools

Disbursement Detail Listing

Bank Name: DEBT SERVICE

Date Range: 02/01/2021 - 02/28/2021

Sort By: Check

Fiscal Year: 2020-2021

Voucher Range: -

Dollar Limit: \$0.00

Print Employee Vendor Names

Exclude Voided Checks

Exclude Manual Checks

Include Non Check Batches

Check Number	Date	Voucher	Payee	Invoice	Account	Description	Amount
<u>Fund</u>			<u>Amount</u>				
11000			\$1,223,380.00				
21000			\$120,007.57				
22000			\$1,500.00				
23002			\$635.17				
23003			\$810.19				
23005			\$1,949.75				
23006			\$1,624.11				
24101			\$44,564.24				
24106			\$46,285.16				
24109			\$2,818.14				
24145			\$62,103.81				
24154			\$3,935.02				
24189			\$3,893.74				
24301			\$10,441.55				
25145			\$3,700.54				
25147			\$212,516.77				
25153			\$11,383.12				
25184			\$2,884.28				
27149			\$23,768.96				
27150			\$1,584.22				
31100			\$376,677.10				
31701			\$36,980.70				
41000			\$460,152.76				
Fund Totals:			\$2,653,596.90				

End of Report

Disbursements Grand Total: \$2,653,596.90

Memorandum:

To: Board of Education
Dr. George Bickert, Superintendent

From: Clint H. Taylor, Director of Business & Finance



Date: March 9, 2021

Re: State, Local, and Capital Program Budget Adjustment Requests

This is to request Board Approval for establishing, initial budget, increasing, decreasing, transferring and maintaining various budgets for the following programs:

INCREASE

Operational (11000) 0041-I	\$	169,721
FY 2020 Impact Aid Distribution 07/28/2021		
Impact Aid Special Ed (25145) 0042-I	\$	36,855
FY 2020 Impact Aid Distribution 07/28/2021		

DECREASE

Impact Aid Indian Ed (25147) 0043-D	\$	206,576
FY 2020 Impact Aid Distribution 07/28/2021, to 11000 and 25145		

MAINTENANCE

Operational (11000) 0044-M	\$	1,300
Transfer budget in function 1000 from object 53414 to object 53711.		
Operational (11000) 0045-M	\$	5,000
Transfer budget in function 2100 from object 56113 to object 55915.		
Operational (11000) 0046-M	\$	9,000
Transfer budget in function 2200 from object 56118 to object 56113.		
Operational (11000) 0047-M	\$	20
Transfer budget in function 2300 from object 52210 to object 52112.		
Operational (11000) 0048-M	\$	700
Transfer budget in function 2500 from object 52112 to object 52111.		
Operational (11000) 0049-M	\$	8,000
Transfer budget in function 2600 from object 51300 to object 51200 and object 55200 to object 55915.		

SCHOOL DISTRICT BOARD OF RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

RESOLUTION

RESOLUTION ADOPTING AND APPROVING CONTINUING DISCLOSURE COMPLIANCE PROCEDURES FOR BONDS AND LOANS OF THE DISTRICT; OTHER MATTERS RELATING THERETO; AND RATIFYING ACTIONS PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

WHEREAS, the Ruidoso Municipal School District No. 3 (the “District”) incurs debt in the form of bonds and loans from time to time for the purpose of financing public projects and to refinance debt previously issued by the District; and

WHEREAS, to ensure the District complies with the requirements of federal securities laws, including Rule 15c2-12 promulgated by the Securities and Exchange Commission, the Governing Board of the District (the “Board”) desires to adopt and implement post-issuance disclosure compliance procedures in the form attached hereto as Exhibit A (the “Continuing Disclosure Compliance Procedures”).

NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL DISTRICT BOARD OF THE RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3:

Section 1. Adoption and Approval of Post-Issuance Compliance Procedures. The Continuing Disclosure Compliance Procedures in the form attached hereto as Exhibit A are hereby adopted and approved. The Continuing Disclosure Compliance Procedures may be amended as deemed necessary by the Compliance Officer to comply with the Code.

Section 2. Appointment of Compliance Officer; Authority. The Board hereby designates the Director of Business Operations as the Compliance Officer for purposes of the Continuing Disclosure Compliance Procedures. The Compliance Officer is hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of this Resolution and the Continuing Disclosure Compliance Procedures, and is further authorized to take any and all further actions and execute and deliver any and all other certificates, papers and documents as may be necessary or desirable to effect the actions contemplated by this Resolution and the Continuing Disclosure Compliance Procedures.

Section 3. Effective Date. This Resolution shall be in full force and effect immediately upon adoption and approval by the Board.

PASSED, APPROVED AND ADOPTED THIS _____ DAY OF _____, 2021.

SCHOOL DISTRICT BOARD OF RUIDOSO
MUNICIPAL SCHOOL DISTRICT NO. 3

President

ATTEST:

Secretary

EXHIBIT A

SCHOOL DISTRICT BOARD OF THE RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

DISCLOSURE PROCEDURES FOR BONDS AND LOANS

A. Introduction

These procedures have been adopted by the School District Board of Ruidoso Municipal School District No. 3 (the “District”) in order to comply with federal securities laws related to the Issuer’s bonds and loans.

B. Types of Disclosure Governed by These Procedures

The District will use these procedures in connection with the following forms of disclosure (collectively, “Disclosure Documents”):

1. Primary Disclosure.

- i. Preliminary Official Statements
- ii. Final Official Statements
- iii. Continuing Disclosure
 - Examples: annual reports and notices of specified events provided pursuant to a continuing disclosure agreement.
- iv. Voluntary Disclosure
 - Examples: quarterly financial information, a change in fiscal year and other additional financial or operation information; amendments to continuing disclosure undertakings; a change in obligated persons and other event-based disclosures.
 - Information about the District that is material and reasonably expected to reach investors. Information is material if there is a substantial likelihood that it would be considered significant by a reasonable investor.
 - Examples: financial information on the District’s website, such as the District’s budget and fiscal reports.
 - Statements or omissions related to the tax status of the District’s obligations.
 - Examples: statements or omissions in tax certificates, or other documents relied on by bond counsel.

2. Secondary Disclosure.

- i. Continuing Disclosure
 - Examples: annual reports and notices of specified events provided pursuant to a continuing disclosure agreement.

- ii. Voluntary Disclosure
 - Examples: quarterly financial information, a change in fiscal year and other additional financial or operation information; amendments to continuing disclosure undertakings; a change in obligated persons and other event-based disclosures.

3. Other Disclosure.

- i. Information about the District that is material and reasonably expected to reach investors. Information is material if there is a substantial likelihood that it would be considered significant by a reasonable investor.
 - Examples: financial information on the District’s website, such as the District’s budget and fiscal reports; public statements regarding the District’s finances that are made by representatives of the District.
- ii. Statements or omissions related to the tax status of the District’s obligations.
 - Examples: statements or omissions in tax certificates, loan agreements or other documents relied on by bond counsel.

C. Disclosure Training

The District shall retain bond counsel and/or disclosure counsel. The Director of Business Operations or employee assigned by the Director of Business Operations shall work with such counsel to create, implement and periodically revise ongoing disclosure training. Every person designated by the Director of Business Operations to assemble information or otherwise participate in the preparation of a disclosure document (a “Responsible Person”) shall receive disclosure training related to federal securities laws as well as training related to their role in preparing the District’s Disclosure Documents.

D. Ongoing Disclosure Policies and Procedures

The following are general, ongoing disclosure policies and procedures of the District. With the assistance of bond counsel or disclosure counsel, the Director of Business Operations and District employee designated by the Director of Business Operations shall do the following:

1. Monitor Compliance. In addition to the filing of annual reports, the District must provide notice of events specified in the District’s continuing disclosure undertakings. Generally, notice of such events must be provided to the Municipal Securities Rulemaking Board within ten business days after the occurrence of such event. In order to ensure compliance with the District’s continuing disclosure undertakings, the Director of Business Operations or designee shall periodically review the list of events specified in the District’s continuing disclosure undertakings to determine whether any such event has occurred that may require notice.
2. Verify Primary Disclosure at Key Times. The District’s Preliminary and final Official Statement must not contain any untrue statement of material fact, or omit to state a material fact necessary to make the statements made therein, in the light of the circumstances under which they were made, not misleading. The Director of Business

Operations or designee shall verify the accuracy of its primary disclosure not only during drafting and review, but also at the time of (i) posting or mailing the Preliminary Official Statement, (ii) pricing of the District's bonds or loans, and (iii) at the time of closing of the transaction. If developments occur that may make the District's primary disclosure inaccurate or incomplete as described above, the Director of Business Operations or designee will work with the disclosure counsel and/or bond counsel to remedy these potential issues.

3. Promptly Address Issues and Questions. Everyone who participates in creating or reviewing a disclosure document should promptly address issues that arise throughout the disclosure process. The Director of Business Operations or designee and Responsible Parties shall address and resolve all questions they may have regarding the accuracy and completeness of a disclosure document.
4. Consider What is Missing. Instead of simply updating numerical data from one year to another, Responsible Parties and the Director of Business Operations or designee shall consider what is missing from disclosure documents. For example, material developments related to the District's financial condition may have occurred, cost projections for a project may have changed or laws affecting the District may have been enacted. Material developments such as these may not appear in prior disclosure documents and therefore cannot be adequately disclosed by simply updating prior disclosure documents.
5. Encourage Responsible Parties and Disclosure Team Members to Raise Issues. Responsible Parties, the Director of Business Operations or designee and any other participants have a duty to carefully consider and question the information in disclosure documents to ensure that the District's disclosure is complete and accurate. Issues and questions regarding the completeness or accuracy of any disclosure document should first be raised internally. Such questions should be discussed with the Director of Business Operations or designee, bond counsel or disclosure counsel and others within the District until resolved.

E. Conclusion

These procedures have been adopted by the District. The Director of Business Operations or designee will review these procedures no less than annually and will periodically consult with bond counsel and/or disclosure counsel to ensure these procedures are effective in producing disclosure that is accurate, complete and in compliance with federal securities laws.

SCHOOL DISTRICT BOARD OF RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

RESOLUTION

RESOLUTION ADOPTING AND APPROVING POST-ISSUANCE TAX COMPLIANCE PROCEDURES FOR TAX-EXEMPT BONDS AND LOANS OF THE DISTRICT; OTHER MATTERS RELATING THERETO; AND RATIFYING ACTIONS PREVIOUSLY TAKEN IN CONNECTION THEREWITH.

WHEREAS, the Ruidoso Municipal School District No. 3 (the "District") incurs debt in the form of bonds and loans from time to time for the purpose of financing public projects and to refinance debt previously issued by the District; and

WHEREAS, to ensure that the District complies with the requirements of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder (together, the "Code"), the Governing Board of the District (the "Board") desires to adopt and implement post-issuance tax compliance procedures in the form attached hereto as Exhibit A (the "Post-Issuance Tax Compliance Procedures")

NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL DISTRICT BOARD OF THE RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3:

Section 1. Adoption and Approval of Post-Issuance Tax Compliance Procedures. The Post-Issuance Tax Compliance Procedures in the form attached hereto as Exhibit A are hereby adopted and approved. The Post-Issuance Compliance Procedures may be amended as deemed necessary by the Compliance Officer to comply with the Code.

Section 2. Appointment of Compliance Officer; Authority. The Board hereby designates the Director of Business Operations as the Compliance Officer for purposes of the Post-Issuance Tax Compliance Procedures. The Compliance Officer is hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of this Resolution and the Post-Issuance Compliance Procedures, and is further authorized to take any and all further actions and execute and deliver any and all other certificates, papers and documents as may be necessary or desirable to effect the actions contemplated by this Resolution and the Post-Issuance Tax Compliance Procedures.

Section 3. Effective Date. This Resolution shall be in full force and effect immediately upon adoption and approval by the Board.

PASSED, APPROVED AND ADOPTED THIS ____ DAY OF _____, 2021.

SCHOOL DISTRICT BOARD OF RUIDOSO
MUNICIPAL SCHOOL DISTRICT NO. 3

President

ATTEST:

Secretary

EXHIBIT A

SCHOOL DISTRICT BOARD OF THE RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

Post-Issuance Tax Compliance Procedures

The School District Board of Ruidoso Municipal School District No. 3 (the “District”) is adopting these Post-Issuance Tax Compliance Procedures (the “Procedures”) to: (1) maximize the District’s compliance with the federal tax law requirements applicable to its outstanding tax-exempt bonds, (the “Bonds”); and (2) identify and resolve any noncompliance matters, on a timely basis, to preserve the tax-exempt status of the Bonds. The approval of these Procedures by the District will be treated by the District as the establishment of written procedures to: (1) ensure that any Bonds that no longer qualify for tax-exempt status are identified and remediated in accordance with the requirements of the Internal Revenue Code of 1986, as amended (the “Code”) and applicable regulations, including the remediation provisions of Treas. Reg. Sec. 1.141-12 or other remedial actions authorized by the Commissioner of the Internal Revenue Service under Treas. Reg. Sec. 1.141-12(h); and (2) monitor compliance with the requirements of Section 148 of the Code (which include arbitrage, yield restriction and rebate requirements) and related regulations.

1. Monitoring of Post-Issuance Compliance

The District’s Director of Business Operations (the “Compliance Officer”) will be responsible for monitoring post-issuance compliance for the Bonds pursuant to these Procedures. The Compliance Officer may designate employees of the District to carry out the duties under these Procedures on the Compliance Officer’s behalf in the same manner and with the same effect as any similar designation for any other purpose permitted by law.

2. Compliance with Covenants in Bond Documents

The Compliance Officer will ensure compliance with all covenants made by the District in the documents related to the Bonds (the “Bond Documents”) which must be complied with to maintain the preferential tax status of the Bonds, including, but not limited to use of the bond-financed facilities, timely completion of arbitrage rebate calculations, required filings and restrictions on investment of bond proceeds

3. Federal Tax Law Compliance

A. Proper Use of and Allocation of Bond Proceeds

The Compliance Officer will ensure that bond proceeds are allocated to expenditures in a manner that is consistent with the purpose for which each Bond issue was undertaken, as set forth in the Bond Documents. The Compliance Officer will also ensure that allocations of bond proceeds to expenditures are timely made in accordance with the applicable tax regulations. (e.g., as of the date of adoption of these Procedures, for each Bond issue, allocations of bond proceeds to

expenditures must be made within 18 months after the later of the date the expenditure was made or the date the project was placed in service, but not later than the earlier of five years after the Bonds were issued or 60 days after the Bond issue is retired.)

B. Investment of Bond Proceeds

The Compliance Officer will ensure that bond proceeds are invested in investments that are permissible under the Bond Documents, and any applicable state laws and federal tax laws (e.g., federal tax law requires that investments purchased with bond proceeds must be purchased and sold at fair market value).

C. Arbitrage Calculations

The Compliance Officer will ensure the timely completion of arbitrage yield restriction and rebate calculations and filings for each issue of Bonds.

D. Yield Reduction/Rebate Payments

The Compliance Officer will ensure the timely payment, if applicable, of yield reduction payments and/or rebate, for each issue of Bonds.

E. Use of Bond-Financed Facilities

The Compliance Officer will review any agreement or other arrangement for the sale, lease, or use of any portion of any bond-financed facilities, including, but not limited to, service, vendor and management contracts, research agreements, licenses to use bond-financed property or naming rights agreements for compliance with federal tax laws and the Bond Documents. The Compliance Officer will consult bond counsel for further guidance if necessary.

F. Post-Issuance Transactions

The Compliance Officer will, as directed by the Bond Documents or as otherwise deemed appropriate by the Officer, consult with bond counsel before making any changes or amendments to Bond Documents for a Bond issue, including, but not limited to entering or modifying investment agreements; making any change in security for the Bonds, engaging in post-issuance credit enhancement transactions (e.g., change in letter of credit) or hedging transactions (e.g., interest rate swap, cap); terminating or appointing a successor trustee; changes in mode, releasing any liens; or reissuing a Bond issue.

G. Remedial Action

If at any time during the life of a Bond issue, the Compliance Officer discovers that a violation of federal tax law requirements applicable to that issue may have occurred, the Compliance Officer may consult with bond counsel to determine whether any such violation actually has occurred. If the Compliance Officer determines that a violation has in fact occurred, the Compliance Officer will inform the Governing Board of the District (the "Board"), and the Board will take prompt action to accomplish an available remedial action under applicable

regulations or to enter into a closing agreement with the IRS under the IRS's Voluntary Closing Agreement Program or other future published guidance.

4. Recordkeeping

A. Responsibility for Records Maintenance

1. The Compliance Officer will be responsible for maintaining records related to the Bonds.
2. The Compliance Officer will maintain a central list of records related to each issue of Bonds. The list shall identify:
 - i. The name and date of the document related to the issue,
 - ii. The person or office responsible for the document, and
 - iii. The physical or electronic location of the document.

B. Bond Records to be Maintained

1. The following documents will be maintained at the Compliance Officer's office (the "Bond Records") in electronic and/or hard-copy for-mat for the term of each issue of Bonds (including refunding Bonds, if any), plus at least three years after the April 15 of the year the last Bond of each issue is retired:
 - i. The bond transcript for each Bond issue (which includes among other Bond Documents, the trust indenture, loan, lease, or other financing agreement, the relevant IRS Form 8038 (including Forms 8038-G or 8038, as applicable) with proof of filing, the bond counsel opinion and the tax agreement including all attachments, exhibits and any verification report);
 - ii. Records of debt service payments for each issue of Bonds;
 - iii. Documentation evidencing the expenditure of bond proceeds, such as construction or contractor invoices and receipts for equipment and furnishings, bond trustee requisitions and project completion certificates, as well as records of any special allocations made for tax purposes including post-issuance changes in allocations;
 - iv. Documentation evidencing the lease or use of bond-financed property by public and private sources, including, but not limited to, service, vendor, and management contracts, research agreements, licenses to use Bond-financed property, or naming rights agreements;
 - v. Documentation pertaining to investment of bond proceeds, including the yield calculations for each class of investments,

actual investment income received from the investment of proceeds, investment agreements, payments made pursuant to investment agreements and rebate calculations and copies of any 8038-T or 8038-R filed with respect to the Bonds;

- vi. Documentation pertaining to remedial action and other change-of-use records;
- vii. Amendments and other changes to the Bond Documents (including interest rate conversions and defeasances);
- viii. Letters of credit and other guarantees for Bond issues; and
- ix. Interest rate swaps and other derivatives that are related to Bond issues.

5. Bond Counsel Review

- A. The Compliance Officer may engage bond counsel to assist in implementing these Procedures, including, but not limited to, assistance in the following areas:
 - 1. Rebate calculations and compliance;
 - 2. Records retention;
 - 3. Periodic review of the Bond Records for compliance with federal tax laws regarding private business use;
 - 4. Determination of whether a violation of federal tax law requirements applicable to that Bond issue may have occurred and the District's options to address the violation so the preferential tax status of the Bond issue is maintained;
 - 5. Termination or modification of any interest rate swaps or other derivatives;
 - 6. Review of investment agreements;
 - 7. Modifications to Bond Documents; and
 - 8. Other federal tax law compliance, including any annual reporting requirements that may be imposed by the IRS.

6. Review

The Compliance Officer is responsible for an annual review of each outstanding Bond issue pursuant to these Procedures. The initial review of each outstanding Bond issue must occur within eight (8) months of the adoption of these Procedures and subsequent reviews must be completed by December 31st of each year. Subsequent reviews will focus on events that happened in the immediately preceding year (e.g., new investment agreements, whether a spending exception threshold was met, whether there was a change in use of a portion of the

Bond-financed facility). The Compliance Officer is required to present the annual review to the Board. The Compliance Officer may delegate all or any portion of the reviews to other employees, but such employees must report their findings to the Compliance Officer. The Compliance Officer will recommend changes to these Procedures to the Board as appropriate to ensure compliance with any covenants in the Bond Documents and other federal tax law requirements which must be complied with to maintain the preferential tax status of the Bonds.

7. Training Requirements

Within six (6) months of the Compliance Officer's appointment or designation, and on an annual basis every year thereafter, the Compliance Officer and the Officer's designees will undergo training regarding basic federal tax concepts relating to the Bonds and records required to be maintained under these Procedures. Such training may include, but is not limited to, attending post-issuance compliance sessions presented by the New Mexico Association of School Business Officials ("NMASBO"), Government Finance Officers Association (GFOA), National Association of Bond Lawyers (NABL) or other similar trade organizations and public finance law firms and arbitrage compliance specialists.

8. Deadline Reminder System

For any Bond issues issued after the date of adoption of these Procedures, a deadline reminder sheet will be completed within two weeks of the date such adoption.

**EXCERPT FROM A REGULAR MEETING
OF THE BOARD OF EDUCATION OF THE
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3**

The Board of Education, as governing board (the "Board") Ruidoso Municipal School District No. 3, County of Lincoln, State of New Mexico (the "District"), met in regular session in full conformity with law and the rules and regulations of the Board Ruidoso Municipal School District Administration Building, 200 Horton Circle, Ruidoso, New Mexico, being the regular meeting place of the Board, on March 9, 2021, at the hour of 5:30 p.m. Upon roll call, the following members were found to be present:

PRESENT:

President: _____

Vice President: _____

Secretary: _____

Members: _____

ABSENT:

ALSO

PRESENT:

Member _____ thereupon moved the approval of the following Notice of Bond Sale Resolution and Delegation of Authority Resolution:

**RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3
LINCOLN COUNTY, NEW MEXICO**

**NOTICE OF SALE RESOLUTION
AND
DELEGATION OF AUTHORITY**

WHEREAS, the Board has determined, and does hereby determine, that it is necessary and in the best interest of the District to currently refund its 1) \$9,000,000 General Obligation School Bonds, Series 2011, currently outstanding in the principal amount of \$6,100,000 (the “Series 2011 Bonds”) and 2) \$5,000,000 General Obligation School Bonds, Series 2013, currently outstanding in the principal amount of \$2,550,000 (the “Series 2013 Bonds” and with the Series 2011 Bonds, collectively referred to as the “Refunded Bonds”), as fully described below.

\$6,100,000
General Obligation Building Bonds, Series 2011

Years Maturing (August 1)	Amounts Maturing	Interest Rate (Per Annum)
2022	\$600,000	2.500%
2023	1,500,000	2.500%
2024	2,000,000	2.750%
2025	2,000,000	2.875%

\$2,550,000
General Obligation Building Bonds, Series 2013

Years Maturing (August1)	Amounts Maturing	Interest Rate (Per Annum)
2022	350,000	2.300%
2023	1,100,000	2.000%
2024	600,000	2.000%
2025	500,000	2.125%

WHEREAS, the Board has further determined, and does hereby determine, that it is necessary and in the best interest of the District to issue its \$8,865,000 General Obligation School Refunding Bonds, Series 2021 (the “Series 2021 Refunding Bonds”), as provided hereafter; provided, however, that a satisfactory price is obtained.

WHEREAS, the Board has further determined, and does hereby determine, that it is necessary and in the best interest of the District to issue this Notice of Sale of its Series 2021 Refunding Bonds, as provided hereafter;

NOW, THEREFORE, be it resolved by the Board of Education of the Ruidoso Municipal School District No. 3, County of Lincoln, New Mexico:

Section 1. The Board hereby determines to proceed with the issuance, sale, and delivery of the Series 2021 Refunding Bonds. The Superintendent of Schools of the District (the “Superintendent”) is hereby further authorized and directed to have published a notice of sale, in substantially the form set forth below, in the *Ruidoso News* or the *Albuquerque Journal*, both being a newspaper of general and local circulation in the District, once, at least one week prior to the date of the sale and to give such other notice as he may determine.

Section 2. The notice of sale of the Series 2021 Refunding Bonds shall be published in the following form:

(Form of Notice for Publication for the Series 2021 Refunding Bonds)

NOTICE OF BOND SALE AND DELEGATION OF AUTHORITY

RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3
 COUNTY OF LINCOLN, NEW MEXICO
 \$8,865,000
 GENERAL OBLIGATION SCHOOL REFUNDING BONDS,
 SERIES 2021

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to the Notice of Bond Sale and Delegation of Authority Resolution, adopted by the Board on March 9, 2021 the Superintendent (“Superintendent”) of Schools of the Ruidoso Municipal School District No. 3, Lincoln County, New Mexico, (the “District”) or the Director of Finance of the District will on or about March 31, 2021 sign a Bond Purchase Agreement for the purchase of the District’s \$8,865,000 General Obligation School Refunding Bonds, Series 2021.

The Series 2021 Refunding Bonds will be issued as fully registered bonds and will mature on August 1, of each year as follows:

<u>Years</u> <u>Maturing</u>	<u>Amounts</u> <u>Maturing*</u>
2021	75,000
2022	1,030,000
2023	2,665,000
2024	2,620,000
2025	2,475,000
TOTAL	\$8,865,000

*Preliminary and subject to change.

The Bonds constitute general obligation debt of the District, payable from general (ad valorem) taxes that may be levied against all taxable property within the District, without limitation as to rate or amount.

The maximum net effective interest rate permitted on the Bonds is ten percent (10%).

The validity and enforceability of the Bonds will be approved by Modrall, Sperling, Roehl, Harris & Sisk, P.A., Attorneys at Law, Albuquerque, New Mexico.

[End of Form of Notice]

Section 3. Sections 6-14-9, and 6-14-10.2 NMSA 1978 as amended authorize the Board to delegate to the Superintendent or Director of Finance of the District certain responsibilities relating to sale of public securities like the Series 2021 Refunding Bonds. The Superintendent and/or Director of Finance of the District (collectively the “Delegatee”) in accordance Sections 6-14-9, and 6-14-10.2 NMSA 1978 as amended is hereby authorized to do all things necessary to accomplish the sale of the District’s Series 2021 Refunding Bonds in accordance with law.

Section 4. The Delegatee is hereby authorized to determine the date, time and place for sale of the Series 2021 Refunding Bonds, including the series, the dated date, the principal amount maturing in each year, maturity and interest payment dates, redemption provisions, and any other terms related to the Series 2021 Refunding Bonds. The Delegatee is hereby further authorized to have published a notice of sale of the Series 2021 Refunding Bonds and any subsequent sales of authorized bonds, after determination of the details of the authorized bonds, in the Ruidoso News or the Albuquerque Journal, or other newspaper of general and local circulation in the District, once, at least one week prior to the date of the sale.

Section 5. The Delegatee is hereby authorized to enter into a negotiated sale of the Series 2021 Refunding Bonds and sign a bond purchase agreement with the New Mexico Finance Authority in accordance with Section 6-15-5 NMSA 1978. A negotiated sale means a sale of the district’s bonds to investors by a bond underwriter or a private placement of the bonds with a bank, financial institution, state instrumentality, the New Mexico Finance Authority or other person, with interest rates, maturity dates and other terms that are satisfactory to the District.

Section 6. In accordance with Sections 6-14-9 and 6-14-10.2 NMSA 1978, the following parameters with respect to the Series 2021 Refunding Bonds are established:

A. The Series 2021 Refunding Bonds are to be issued for the purpose of refunding the District’s Series 2011 and the District’s Series 2013 general obligation bonds currently outstanding in the amount of \$8,865,000 as provided in Section 6-15-11, NMSA 1978;

B. The maximum par amount of the Series 2021 Refunding Bonds shall not exceed \$8,865,000;

C. The maximum term of the Series 2021 Refunding Bonds shall not exceed 10 years;

D. The maximum net effective interest rate on the Series 2021 Refunding Bonds shall not exceed 5% per annum;

E. The District’s ad valorem property tax is pledged to secure payment of the Series 2021 Refunding Bonds;

F. The Series 2021 Refunding Bonds shall be sold to the New Mexico Finance Authority in a private placement pursuant to a Bond Purchase Agreement;

G. The Series 2021 Refunding Bonds will not be sold for less than par.

H. The maximum amount of underwriting discount shall not exceed 1.0% of the aggregate principal amount of the Series 2021 Refunding Bonds which is approximately \$72,700;

I. The form of the bond is attached as Exhibit "A";

J. The Series 2021 Refunding Bonds may not be refunded at a future date;

K. There will be a Paying Agent/Registrar for the Series 2021 Refunding Bonds. The form of the Paying Agent/ Registrar agreement is attached as Exhibit "B";

L. The Delegatee shall certify in writing prior to delivery of the Series 2021 Refunding Bonds that the final terms of the Series 2021 Refunding Bonds comply with the parameters and conditions established in this Resolution.

DATED at Ruidoso, New Mexico this 9th day of March, 2021.

BOARD OF EDUCATION OF THE
RUIDOSO MUNICIPAL SCHOOL
DISTRICT NO. 3

By: _____
President

ATTEST:

Secretary

The motion to approve the Notice of Bond Sale and Delegation of Authority Resolution was moved by Member _____ and seconded by Member _____ and, upon being put to a vote, was approved on the following recorded vote:

Those Voting Aye: _____

Those Voting Nay: _____

Those Absent: _____

_____ (____) members of the Board having voted in favor of approving the Notice of Bond Sale and Delegation of Authority Resolution, the presiding officer declared the Notice of Bond Sale and Delegation of Authority Resolution approved, whereupon the President and Secretary signed the foregoing Notice of Bond Sale and Delegation of Authority Resolution.

After transaction of other business not related to the bond issue, the Board, upon motion duly made, seconded and carried, adjourned the meeting.

President, Board of Education

[SEAL]

ATTEST:

Secretary, Board of Education

EXHIBIT 'A'

FORM OF BOND

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3
COUNTY OF LINCOLN, NEW MEXICO
GENERAL OBLIGATION SCHOOL REFUNDING BONDS,
SERIES 2021

REGISTERED OWNER: _____

PRINCIPAL AMOUNT: _____ DOLLARS

<u>INTEREST RATE</u>	<u>MATURITY</u> <u>DATE</u>	<u>SERIES DATE</u>	<u>CUSIP</u>
_____% per annum	_____	_____, 2021	_____

The Board of Education of the Ruidoso Municipal School District No. 3, County of Lincoln, New Mexico (the "Board"), on the faith, credit and behalf of Ruidoso Municipal School District No. 3, County of Lincoln, New Mexico (the "District"), for value received, hereby promises to pay to the registered owner named above, or registered assigns, the principal amount hereof on the Maturity Date and to pay interest on the principal amount at the Interest Rate on August 1, 2021, and thereafter on each February 1 and August 1 of each year (the "Interest Payment Date") from the Series Date to its maturity. The principal of the bonds of the series of which this is one (the "Bonds") and interest due at maturity shall be payable to the registered owner thereof as shown on the registration books kept by BOKF, NA, as "registrar/paying agent" (such entity and any successor thereto, the "Registrar/Paying Agent") for the Bonds, upon maturity and upon presentation and surrender thereof at the principal offices of the Registrar/Paying Agent. If any bond shall not be paid upon such presentation and surrender at or after maturity, it shall continue to draw interest at the rate borne by the bond until the principal thereof is paid in full. Payment of interest on the Bonds (other than at maturity) shall be made by check or draft mailed by the Registrar/Paying Agent (or by such other arrangement as may be mutually agreed to by the Registrar/Paying Agent and such registered owner), on or before each Interest Payment Date (or, if such Interest Payment Date is not a business day, on or before the next succeeding business day), to the registered owner thereof on the Record Date (defined below) at his address as it appears on the registration books kept by the Registrar/Paying Agent. All such payments shall be made in lawful money of the United States of America. The term "Record Date" as used herein with respect to any Interest Payment Date shall mean the fifteenth day of the month immediately preceding the Interest Payment Date. The person in whose name any Bond is registered on any Record Date with respect to any Interest Payment Date shall be

entitled to receive the interest payable thereon on such Interest Payment Date notwithstanding any transfer or exchange thereof subsequent to such Record Date and prior to such Interest Payment Date; but interest on any bond which is not timely paid or duly provided for shall cease to be payable as provided above and shall be payable to the person in whose name such bond is registered at the close of business on a special record date (the "Special Record Date") fixed by the Registrar/Paying Agent for the payment of any such overdue interest. The Special Record Date shall be fixed by the Registrar/Paying Agent whenever moneys become available for payment of overdue interest, and notice of any such Special Record Date shall be given not less than ten days prior thereto, by first-class mail, to the registered owners of the Bonds as of the fifth day preceding the mailing of such notice by the Registrar/Paying Agent, stating the Special Record Date and the date fixed for the payment of overdue interest.

The Bonds are fully registered and are issuable in denominations of \$5,000 and any integral multiple thereof (provided that no individual bond may be issued for more than one maturity).

The series of Bonds of which this bond is one is limited to the total principal amount of \$8,865,000 of like tenor except as to number, denomination, maturity date, and interest rate, issued by Ruidoso Municipal School District No. 3, County of Lincoln, New Mexico, for the purpose of currently refunding its 1) \$9,000,000 General Obligation School Bonds, Series 2011, currently outstanding in the principal amount of \$6,100,000 (the "Series 2011 Bonds") and 2) \$5,000,000 General Obligation School Bonds, Series 2013, currently outstanding in the principal amount of \$2,550,000 (the "Series 2013 Bonds" and with the Series 2011 Bonds, collectively referred to as the "Refunded Bonds"), under the authority of and in full conformity with the Constitution and laws of the State of New Mexico (particularly Sections 22-18-1 through 22-18-13 NMSA 1978, and Sections 6-15-3 through 6-15-10 NMSA 1978, and acts amendatory and supplemental thereto), and pursuant to a resolution of the Board duly adopted and made a law of the District prior to the issuance of this bond (the "Bond Resolution").

The Bonds are not subject to redemption prior to maturity.

The Registrar/Paying Agent will maintain the books of the District for the registration of ownership of the Bonds. Upon the surrender for transfer of any bond at the principal office of the Registrar/Paying Agent, duly endorsed for transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing, the Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the Bond to be transferred in the name of the transferee or transferees a new bond or bonds in fully registered form of the same aggregate principal amount of authorized denominations, and of the same maturity, interest rate and series, bearing a number or numbers not contemporaneously outstanding. Bonds may be exchanged at the principal offices of the Registrar/Paying Agent for an equal aggregate principal amount of bonds of other authorized denominations, and of the same maturity, series and interest rate. The Registrar/Paying Agent shall authenticate and deliver not more than three business days after receipt of the bond to be exchanged a bond or bonds which the registered owner making the exchange is entitled to receive, bearing a number or numbers not contemporaneously outstanding. Exchanges and

transfers of bonds as herein provided shall be without charge to the owner or any transferee, but the Registrar/Paying Agent may require the payment by the owner of any bond requesting exchange or transfer of any tax or other governmental charge required to be paid with respect to such exchange or transfer.

The person in whose name any bond shall be registered on the registration books kept by the Registrar/Paying Agent, shall be deemed and regarded as the absolute owner thereof for the purpose of making payment thereof and for all other purposes except as may otherwise be provided with respect to payment of interest; and payment of or on account of either principal or interest on any bond shall be made only to or upon the written order of the registered owner thereof or his legal representative, but such registration may be changed upon transfer of such bond in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability upon such bond to the extent of the sum or sums so paid.

If any bond shall be lost, stolen, destroyed or mutilated, the Registrar/Paying Agent shall, upon receipt of the mutilated bond and such evidence, information or indemnity relating thereto as it may reasonably require and as may be required by law, authenticate and deliver a replacement bond or bonds of a like aggregate principal amount of authorized denominations, and of the same maturity, interest rate and series, bearing a number or numbers not contemporaneously outstanding. If such lost, stolen, destroyed or mutilated bond shall have matured, the Registrar/Paying Agent may pay such bond in lieu of replacement.

For the punctual payment of the principal of and interest on this bond as aforesaid and for the levy and collection of taxes in accordance with the statutes authorizing the issuance of this bond, the full faith and credit of the District is hereby irrevocably pledged. The Board has, by the Bond Resolution, ordered the creation of an interest and sinking fund for the payment of the Bonds. Such fund is to be held in trust for the benefit of the owner or owners of the Bonds.

It is hereby certified, recited and warranted that all the requirements of law have been complied with by the proper officials of the District in the issuance of this bond; that the total indebtedness of the District, including that of this bond, does not exceed any limit of indebtedness prescribed by the Constitution or laws of the State of New Mexico; that provision has been made for the levy and collection of annual taxes sufficient to pay the principal of and the interest on this bond when the same become due. This bond shall not be valid or obligatory for any purpose until the Registrar/Paying Agent shall have manually signed the certificate of authentication hereon.

The District covenants that it will restrict the use of the proceeds of the Bonds in such manner and to such extent, if any, as may be necessary so that the Bonds will not constitute arbitrage bonds under Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). The President, Secretary, Superintendent and any other officer of the District having responsibility for the issuance of the Bonds shall give an appropriate certificate of the District, for inclusion in the transcript of proceedings for the Bonds, setting forth the reasonable expectations of the District regarding the amount and use of

all the proceeds of the Bonds, the facts, circumstances and estimates on which they are based, and other facts and circumstances relevant to the tax treatment of interest on the Bonds.

IN TESTIMONY WHEREOF, the Board of Education of the Ruidoso Municipal School District No. 3, County of Lincoln, New Mexico, constituting the governing board of the District, has caused the seal of the District to be hereto affixed and this bond to be signed and executed with the manual or facsimile signature of the President of the Board and subscribed and attested with the manual or facsimile signature of the Secretary of the Board, all as of the Series Date.

President, Board of Education
Ruidoso Municipal School District No. 3

(DISTRICT SEAL)

ATTEST:

Secretary, Board of Education
Ruidoso Municipal School District No. 3

[Form of Certificate of Authentication]

This bond is one of the Bonds described in the Bond Resolution and has been duly registered on the registration books kept by the undersigned as Registrar/Paying Agent for the Bonds.

Date of Authentication and
Registration:

BOKF, NA
as Registrar/Paying Agent

By _____
Authorized Officer

[End of Form of Certificate of Authentication]

[Form of Assignment]

ASSIGNMENT

For value received, the undersigned sells, assigns and transfers unto _____ whose social security or tax identification number is _____ the within bond and irrevocably constitutes and appoints _____ attorney to transfer such bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed: _____

NOTE: The assignor's signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatsoever.

[End of Form of Assignment]

[End of Form of Bond]

EXHIBIT 'B'

REGISTRAR AND PAYING AGENT AGREEMENT

This Registrar, Transfer Agent and Paying Agent Agreement (“Agreement”) is executed and effective this _____ day of _____ 2021, by and between BOKF, NA with principal offices in Albuquerque, New Mexico (“Bank”), and Ruidoso Municipal School District No. 3, County of Lincoln, New Mexico (“Issuer”) for the bonds described as follows:

\$8,865,000
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3
COUNTY OF LINCOLN, NEW MEXICO
GENERAL OBLIGATION SCHOOL REFUNDING BONDS
SERIES 2021

- A. The Bank agrees to perform the duties of a Registrar which includes:
1. Authentication, preparation and delivery of bonds;
 2. Maintenance of the bond register;
 3. Maintenance of bond inventory and accounting;
 4. Cancellation and destruction of paid bonds;
 5. Providing Issuer with certificate of destroyed bonds;
 6. Transfer of ownership of bonds;
 7. Issue replacement bonds in lieu of a mutilated, lost, destroyed or stolen bond upon receipt of satisfactory proof and indemnification of the Bank;
 8. Pay by bank draft to bondholders of record the principal of, premium, if any, and interest on the bonds but only to the extent that Issuer has deposited with the Bank sufficient immediately available funds for such purposes; interest on funds received prior to payment dates may be retained by the Bank; float on checks issued by the Bank for payment of principal and interest payments will be retained by the Bank;
 9. Furnish Issuer periodic statements.
- B. Upon written notice from the Bank, Issuer agrees to cause to be printed, at its expense, any additional bonds required by the Bank subsequent to initial issuance as long as any bonds remain outstanding.
- C. The Bank shall not be required to transfer or exchange any Bond during the period beginning fifteen days prior to any date fixed for the payment of interest or principal on any of the Bonds.

- D. In any case where any payments with respect to the Bonds shall fall due on a Saturday, a Sunday, a legal holiday, or a day upon which banking institutions in the City of Albuquerque, New Mexico, or in such other locality as Paying Agent may maintain its principal offices, are authorized by law to close for business, then said payments need not be made on such date, but shall be made on the next succeeding banking day with the same force and effect as if made on the day upon which said payments fall due.
- E. In the event any principal or interest payment cannot be made as a result of paying Agent's inability, after due diligence, to locate the bondholder of record to whom such payments are due, and in the event that such bondholder has not claimed such payments, or corresponded in writing with Issuer or the Paying Agent concerning such payments within five (5) years after the date prescribed for payment, then funds deposited with Paying Agent by Issuer for any such payments will be returned to the Issuer and such bondholder shall look solely to the Issuer from and after such date for payment thereof.
- F. The Bank's fees and expenses as compensation for the performance of its duties as Registrar, Transfer Agent, and Paying Agent under the terms of this Agreement shall be as follows:

Acceptance Fee:	\$300.00, plus NMGRT
Annual Fee:	\$300.00, plus NMGRT

- G. Pursuant to Section 22-18-13 NMSA (2007), if the Bank has not received the full amount necessary to make the full payment of interest and, if applicable, of principal on the Bonds on the business day immediately prior to the date on which the payment is due, the Bank will notify the Department of Finance and Administration and the Department of Education (the "Public Education Department") of the State of New Mexico and the District, by telephone, facsimile or other similar communication, followed by written verification, of the payment status. As of the date hereof, information with respect to the above is as follows:

- (i) Debbie Romero, Acting Cabinet Secretary
NM Department of Finance and Administration
180 Bataan Memorial Building
Santa Fe, NM 87501
Tel: (505) 827-4980
- (ii) David Craig, Director
School Budget and Finance Analysis Bureau
NM Public Education Department
300 Don Gaspar Avenue
Jerry Apodaca Education Building
Santa Fe, NM 87501-2786
Tel: (505) 827-3860

- H. The Bank shall not be liable for any error of judgment, or for any act done or step taken or omitted by it in good faith, or for any mistake of fact or law, or for anything which it may do or refrain from doing in connection herewith, except its own negligence or misconduct.
- I. The Bank may consult with and obtain advice from legal counsel of its selection in the event any question as to any of the provisions hereof or its duties hereunder shall arise, and it shall incur no liability and shall be fully protected in acting in good faith in accordance with the opinion and instructions of such counsel. The cost of such services shall be borne by Issuer.
- J. Should the Issuer elect to terminate this Agreement and appoint a successor Registrar, Transfer Agent and Paying Agent, the Bank reserves the right to charge and be paid by the Issuer for the costs of transferring records, notifying bondholders and for any other duties that need to be performed. These costs are in addition to the specified fees and expenses in Paragraph F.

[Remainder of Page Intentionally Left Blank]

Executed on the date first above written.

RUIDOSO MUNICIPAL SCHOOL
DISTRICT NO. 3

By: _____
Superintendent

BOKF, NA

By: _____
Cindy Mitchell, AVP & Trust Officer

Y:\dox\client\63257\0122\GENERAL\W4004597.DOCX



NMFA Use Only:
App. #: _____ - PP
FA assigned: _____
Legislative
Authorization: _____

**PUBLIC PROJECT REVOLVING FUND
GENERAL OBLIGATION APPLICATION**

1. GENERAL INFORMATION

Application Date: 2/25/2021

A. APPLICANT / ENTITY

Applicant/Entity: Ruidoso Municipal School District
Address: 200 Horton Circle Ruidoso, New Mexico 88345
County: Lincoln Census Tract: _____
Legislative District: _____ Senate: _____ House: _____
Phone: (575) 257-4051 E-Mail Address: Clint Taylor Taylorlc@ruidososchools.org
Individual Completing Application: Regina Gaysina, RBC Capital Markets, LLC
Address: 6301 Uptown Blvd. NE, Suite 110, Albuquerque, NM 87110
Phone: (505)872-5999 Fax: (505)872-5979 E-Mail Address: regina.gaysina@rbccm.com

B. CONSULTING PROFESSIONALS (Financial Advisor), if available:

Firm: RBC Capital Markets, LLC
Contact: Regina Gaysina
Address: 6301 Uptown Blvd. NE, Suite 110, Albuquerque, NM 87110
Phone: (505)872-5999 Fax: (505)872-5979 E-Mail Address: regina.gaysina@rbccm.com
Legal Counsel: Art Melendres, Modrall, Sperling, Roehl, Harris & Sisk, P.A. Trustee Bank:

C. PRIMARY CONTACT PERSON

Name: Ruidoso Municipal School District
Contact: Clint Taylor, Director of Business And Finance
Address: 200 Horton Circle Ruidoso, New Mexico 88345
Phone: (575) 257-4051 Fax: E-Mail Address: Taylorlc@ruidososchools.org

2. PROJECT SUMMARY

A. Project Description. Complete the following information, using additional paper if necessary. Include any additional documents that may be useful in reviewing the project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of the project.
 - Refunding of Series 2011 and 2013 Bonds Maturities 2022-2025
 - Cost of issuance: 103,000
2. Proposed Project Start Date: 5/7/2021 Proposed Project Completion Date: 8/1/2021
3. How will the ongoing maintenance, operation, and replacement of this project be funded?

School budget operational fund

B. Total Project Cost & Sources of Funds Detail.

	<u>NMFA Funds Requested</u>	<u>Other Public Funds*</u>	<u>Private Funds</u>	<u>Total</u>
<u>Construction Activities:</u>				
Planning and Design				
Construction				
Equipment				
<u>Infrastructure Activities:</u>				
Facility Acquisition				
Land Acquisition				
Utilities (Electric, Gas, Water, etc.)				
Engineering and Architectural				
Contingencies				
Coi	\$103,000			
Par Amount of Refunded Bonds	\$8,650,000			
Total Cost:				

* Specify any other public funds and amounts and terms of these funds (i.e. FmHA, CDBG, EPA, etc.)

<u>Source</u>	<u>Amount</u>	<u>Terms / # of Years</u>
---------------	---------------	-------------------------------

Total: **\$0**

Attach a letter verifying that each non-NMFA funding source has been approved, or is in the process of being approved for this project. Explain any exceptions.

C. Will this project require right-of-way acquisition? Yes No
 If yes, specify any right-of-way needs, and whether acquisition may or may not delay beginning of project.

D. Who will hold title to the land where the project is to be located? The District
 If this is land owned by the Bureau of Land Management, State Land Office, or Tribal Land, please attach lease agreements. (If there is no clear title, attach an explanation of ownership arrangements.)

E. Does this project require a Joint Powers Agreement (JPA)? Yes No
 If yes, provide a copy of the JPA, which should include a list of the current membership.

3. FINANCING

A. 1. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- Public Local Option GRT – please specify: _____
- County Option GRT – please specify: _____
- Other Tax-Based Revenue:
- Ad Valorem Property Tax
- State-Shared GRT
- Law Enforcement Funds
- Fire Protection Funds
- Net System Revenues: _____

2. Is there an alternative revenue source available to pledge to pay debt service in the event that the primary pledged revenue is unavailable or insufficient? Yes No If yes, specify:

3. Preferred financing term: * 2021-2025.
 * specify month principal is payable. August 1

B. What is the Assessed Valuation for the previous 5 years?

	2016	2017	2018	2019	2020
Residential	\$483,095,525	\$488,742,970	\$502,058,387	\$519,159,130	\$538,918,471
Centrally Assessed	13,055,464	14,432,351	15,746,653	17,771,629	16,952,784
Non-Residential	180,762,580	178,166,910	195,217,695	205,870,185	213,718,299
Total A.V	\$676,913,569	\$681,342,231	\$713,022,735	\$742,800,944	\$769,589,554
% Change	1.74%	0.65%	4.65%	4.18%	3.61%
5 Year Avg Growth Rate	2.95%				
10 Year Avg Growth Rate	2.73%				

Source: Lincoln County Assessor.

C. Major Taxpayers

Major Taxpayers

Taxpayer	Type of Business	2020 Assessed Valuation	% of Total Assessed Value
Public Service Company of NM	Electric Utility	\$4,649,720	0.60%
Valor Telecommunication, Inc	Telephone	1,891,386	0.25%
Zia Natural Gas Co.	Gas Utility	1,752,708	0.23%
TDS Baja Broadband	Cable Provider	1,313,998	0.17%
Pinecliff Village	Hospitality	1,126,592	0.15%
DN Hospitality, Inc.	Hospitality	1,038,059	0.13%
Jayshree	Hospitality	1,006,407	0.13%
Camelot Place Apartments	Apartment Complex	920,857	0.12%
Karishma Chandni Venture, Inc	Hospitality	843,192	0.11%
Crown Point	Hospitality	<u>838,702</u>	<u>0.11%</u>
Total		\$15,381,621	2.00%

Source: Lincoln County Assessor's Office.

- D. Is any debt being repaid from the revenue source(s) referenced in A (1)?** Yes No

If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.

- E. Debt Summary:** Summarize all debt obligations outstanding as of the date of the application, including leases, installment purchases, short-term borrowings, and long-term debt.

Issue	Credit Type	Issue Type	Original Par Amount	Amount Outstanding
Series 2011	General Obligation	Public	\$9,000,000	\$6,700,000
Series 2013	General Obligation	Public	5,000,000	2,625,000
Series 2014	General Obligation	Public	9,980,000	2,205,000
Series 2015	General Obligation	Public	6,325,000	2,345,000
Series 2016	General Obligation	Public	9,500,000	8,890,000
Series 2017A	General Obligation	Public	5,600,000	5,110,000
Series 2018	General Obligation	Public	2,700,000	2,250,000
Series 2020	General Obligation	Public	3,000,000	3,000,000
TOTAL			\$51,105,000	\$33,125,000

F. Bonding Capacity

Bonding Capacity Analysis	
2020 Assessed Valuation	\$ 769,589,554
Constitutional Debt Limitation (6% of Assessed Valuation)	46,175,373
Less Current Outstanding Debt	(33,125,000)
Available Debt Capacity	\$ 13,050,373
% Bonded to Capacity	71.74%

4. READINESS TO PROCEED ITEMS

A. The following items must accompany this application in order for this application to be considered complete:

- Three most recently completed fiscal year audit reports
- Current unaudited financials
- Current fiscal year budget
- Verification of ownership of land where project will be located
- Documentation that each non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- Joint Powers Agreement (if applicable)

B. In addition, complete the following information, using additional paper as necessary. **These items will be required prior to disbursement of NMFA proceeds:**

- Provide a detailed drawdown schedule for project payments

- Final technical information for the project, stamped and approved by a registered engineer
 - Cost breakdown of the project, certifiable by either an engineer or architect
 - Area map, site map, and floor map (if applicable)
 - Verification of ownership of land where project will be located
 - Documentation that each non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
 - Documentation showing status of right-of-way acquisition (if applicable)
 - Explanation of land ownership arrangements (if applicable)
 - List all required permits and licenses necessary to complete this project. Detail the status of each item, a plan of action, and time frame for completing incomplete permits and licenses. Also provide a copy of all permits and licenses.
 - Is there litigation pending which would have a bearing on this project or applicant? Yes No
If yes, provide a complete summary of all circumstances relating to such litigation.
- Indicate the regular meeting dates for your authorizing bond: School Board meets 2nd Tuesday of every month

CERTIFICATION

I certify that:

We have the authority to request and incur the debt described in this application and upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.

We will comply with all applicable state and federal regulations and requirements.

To the best of our knowledge, all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature:  Title: President, Board of Education

Jurisdiction: Ruidoso Municipal Schools

Signature:  Title: Superintendent

Date: 3/10/2021

RESOLUTION NO. _____

**AUTHORIZING AND APPROVING SUBMISSION OF A COMPLETED APPLICATION
FOR FINANCIAL ASSISTANCE AND PROJECT APPROVAL TO THE
NEW MEXICO FINANCE AUTHORITY.**

WHEREAS, the RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3, New Mexico ("Governmental Unit") is a qualified entity under the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31, NMSA 1978 ("Act"), and the RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3 Board of Education ("Governing Body") is authorized to borrow funds and/or issue bonds for financing of public projects for benefit of the Governmental Unit; and

WHEREAS, the New Mexico Finance Authority ("Authority") has instituted a program for financing of projects from the public project revolving fund created under the Act and has developed an application procedure whereby the Governing Body may submit an application ("Application") for financial assistance from the Authority for public projects; and

WHEREAS, the Governing Body intends to undertake the Refunding of District's outstanding Series 2011 General Obligation School Bonds and Series 2013 General Obligation School Bonds for the benefit of the Governmental unit and its citizens;

WHEREAS, the application prescribed by the Authority has been completed and submitted to the Governing Body and this resolution approving submission of the completed Application to the Authority for its consideration and review is required as part of the Application.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3:

Section 1. That all action (not inconsistent with the provision hereof) heretofore taken by the Governing Body and the officers and employees thereof directed toward the Application and the Project, be and the same is hereby ratified, approved and confirmed.

Section 2. That the completed Application submitted to the Governing Body, be and the same is hereby approved and confirmed.

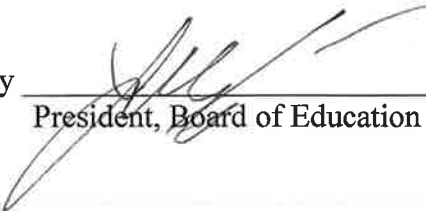
Section 3. That the officers and employees of the Governing Body are hereby directed and requested to submit the completed Application to the Authority for its review, and are further authorized to take such other action as may be requested by the Authority in its consideration and review of the Application and to further proceed with arrangements for financing the Project.

Section 4. All acts and resolutions in conflict with this resolution are hereby rescinded, annulled and repealed.

Section 5. This resolution shall take effect immediately upon its adoption.


PASSES APPROVED AND ADOPTED this 9th day of March, 2021.

GOVERNING BODY

By  _____
President, Board of Education

(Seal)

ATTEST:



Secretary, Board of Education

NOTICE OF PROPOSAL TO ISSUE
GENERAL OBLIGATION REFUNDING BONDS

March 10, 2021

STATE DEPARTMENT OF EDUCATION
SCHOOL BUDGET PLANNING UNIT
EDUCATION BUILDING
300 DON GASPAR
SANTA FE, NEW MEXICO 87501

The Board of Education of the Ruidoso Municipal School District contemplates the issuance of Ruidoso Municipal School District No. 3, in the County of Lincoln, New Mexico, General Obligation Refunding Bonds in the amount of \$8,865,000 for the purpose of currently refund its 1) \$9,000,000 General Obligation School Bonds, Series 2011, currently outstanding in the principal amount of \$6,100,000 and 2) \$5,000,000 General Obligation School Bonds, Series 2013, currently outstanding in the principal amount of \$2,550,000.

This notice is given pursuant to the provisions of Section 6-15-1, NMSA 1978, as amended.

You are requested to furnish the undersigned with all necessary information with reference to the valuation, present outstanding bonded indebtedness, limitations as to tax rate and debt contracting power and such other information as may be useful to the Board and the voters of said District in the consideration of the proposal to issue General Obligation School Bonds.

BOARD OF EDUCATION OF RUIDOSO
MUNICIPAL SCHOOL DISTRICT NO. 3
LINCOLN COUNTY, NEW MEXICO

By: _____
President



STATE OF NEW MEXICO
**RUIDOSO MUNICIPAL
SCHOOL DISTRICT NO. 3**

ANNUAL FINANCIAL REPORT
AND
SUPPLEMENTAL INFORMATION
YEAR ENDED JUNE 30, 2020
WITH
REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

THIS PAGE INTENTIONALLY LEFT BLANK

INTRODUCTORY SECTION
OF
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2020

JULY 1, 2019 THROUGH JUNE 30, 2020



"Home of the Warriors"

Our Mission

Ruidoso Municipal School District in partnership with students, families and the community, ensures a rigorous and relevant student-centered learning environment that cultivates character, fosters academic excellence and embraces diversity.

Our Vision

The Vision of Ruidoso Municipal School District is to grow a collaborative learning community where relationships, rigor, and relevance develop fulfilled and purposeful adults.

THIS PAGE INTENTIONALLY LEFT BLANK

TABLE OF CONTENTS

Year Ended June 30, 2020

INTRODUCTORY SECTION

	Title Page
iii	Table of Contents
v	Official Roster

FINANCIAL SECTION

3	Independent Auditors' Report
---	------------------------------

BASIC FINANCIAL STATEMENTS:

Government-Wide Financial Statements:

6	Statement of Net Position
8	Statement of Activities

Fund Financial Statements:

9	Balance Sheet – Governmental Funds
11	Reconciliation of the Balance Sheet – All Governmental Funds to the Statement of Net Position
12	Statement of Revenues, Expenditures, and Changes in Fund Balance – Governmental Funds
14	Reconciliation of the Statement of Revenue, Expenditures, and Changes In Fund Balance – All Governmental Funds to the Statement of Activities

Major Funds:

	Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):
15	General Fund
16	Statement of Fiduciary Assets and Liabilities – Agency Funds
17	Notes to the Financial Statements

REQUIRED SUPPLEMENTARY INFORMATION:

49	Schedule of the District's Proportionate Share of Net Pension Liability
49	Schedule of District's Contributions
50	Schedule of the District's Proportionate Share of Net OPEB Liability
50	Schedule of District's Contributions
51	Notes to the Required Supplementary Information

TABLE OF CONTENTS

Year Ended June 30, 2020

OTHER SUPPLEMENTAL INFORMATION:

Combining and Individual Fund Financial Statements and Schedules:

General Fund:

56	Combining Balance Sheet
57	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis):

Fund

58	Operating Fund	11000
59	Transportation Fund	13000
60	Instructional Materials Fund	14000

Nonmajor Governmental Funds:

66	Combining Balance Sheet
76	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance

State Required Disclosures:

Fiduciary Funds:

84	Schedule of Changes in Assets and Liabilities – All Agency Funds
85	Schedule of Pledged Collateral
86	Cash Reconciliation

COMPLIANCE SECTION

89	Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance With Government Auditing Standards
91	Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by Uniform Guidance
94	Schedule of Expenditures of Federal Awards
96	Notes to the Schedule of Expenditures of Federal Awards
97	Schedule of Findings and Questioned Costs
102	Summary Schedule of Prior Year Audit Findings
103	Required Disclosure

OFFICIAL ROSTER

Year Ended June 30, 2020

BOARD OF EDUCATION

Luther Light	President
Marc Beatty	Vice-President
Carrie Chavez	Secretary
Wally Murillo	Member
Shane Holder	Member

SCHOOL OFFICIALS

George Bickert	Superintendent
Clint Taylor	Director of Business and Finance
Veronica Prieto	Financial Specialist/Procurement Officer
Ann Spence	AP
Sandra Ashcraft	Payroll
Lisa Brillante	H.R.

AUDIT COMMITTEE

Dr. George Bickert	Member
Clint Taylor	Member
Tom Rigsby	Member
Ben Byrd	Member
Luther Light	Member
Carrie Chavez	Member

FINANCE COMMITTEE

Dr. George Bickert	Member
Clint Taylor	Member
Luther Light	Member
Carrie Chavez	Member

THIS PAGE INTENTIONALLY LEFT BLANK

FINANCIAL SECTION
OF
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2020

JULY 1, 2019 THROUGH JUNE 30, 2020



"Home of the Warriors"

THIS PAGE INTENTIONALLY LEFT BLANK

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., State Auditor,
The Board of Education, and Audit Committee of
Ruidoso Municipal School District No. 3

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, the aggregate remaining fund information and the budgetary comparisons for the general fund of Ruidoso Municipal School District No. 3, as of and for the year ended June 30, 2020, and the related notes to the financial statements which collectively comprise Ruidoso Municipal School District No. 3 basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Ruidoso Municipal School District No. 3' preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Ruidoso Municipal School District No. 3, as of June 30, 2020, and the respective changes in financial position thereof and the respective budgetary comparisons for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Brian S. Colón, Esq., State Auditor,
The Board of Education, and Audit Committee of
Ruidoso Municipal School District No. 3

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Accounting principles generally accepted in the United States of America also require that the Schedule of Proportionate Share of the Net Pension Liability and Schedule of Contributions for pensions and OPEB on pages 49 through 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ruidoso Municipal School District No. 3' basic financial statements. The supplemental information such as the budgetary comparisons for the major capital project fund, the combining and individual nonmajor fund financial statements, the budgetary comparisons for non-major special revenue funds, capital projects funds, debt service funds, and the other information, such as the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the other schedules required by 2.2.2.NMAC are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Expenditures of Federal Awards and other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with the auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures and other schedules required by 2.2.2 NMAC are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated November 9, 2020 on our consideration of the Ruidoso Municipal School District No. 3' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering Ruidoso Municipal School District No. 3' internal control over financial reporting and compliance.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
November 9, 2020

BASIC FINANCIAL STATEMENTS
OF
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2020

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF NET POSITION
June 30, 2020

	<u>Governmental Activities</u>
Assets	
Cash and cash equivalents	\$ 18,404,120
Receivables:	
Delinquent property taxes receivable	464,236
Grant	189,028
Interest	5,313
Food inventory	15,761
Non-current:	
Non-depreciable assets	1,203,424
Depreciable capital assets, net	<u>64,327,187</u>
Total Assets	<u><u>84,609,069</u></u>
 Deferred Outflows of Resources:	
Contributions to pension subsequent to the measurement date	1,580,594
Net change in pension assumptions	3,657,697
Net change in proportionate share of pension liability	608,797
Contributions to OPEB subsequent to the measurement date	223,406
Net change in proportionate share of OPEB liability	<u>494,572</u>
Total Deferred Outflows of Resources	<u><u>\$ 6,565,066</u></u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF NET POSITION
June 30, 2020

	<u>Governmental Activities</u>
Liabilities	
Accounts payable	\$ 101,606
Payroll liabilities - held payments	510,517
Accrued interest	403,144
Compensated absences	101,067
Unearned revenue	32
Long-term liabilities other than pensions:	
Due within one year	3,240,000
Due in more than one year	34,434,011
Aggregate net pension liability	25,959,081
Aggregate OPEB liability	<u>7,337,526</u>
Total Liabilities	<u>72,086,984</u>
Deferred Inflows of Resources	
Difference between expected and actual pension experience	680,353
Net difference between projected and actual investment earnings on pension plan investments	552,841
Net change in proportionate share of pension liability	512,858
Difference between expected and actual OPEB experience	1,846,494
Net difference between projected and actual investment earnings on OPEB plan investments	68,221
Net change in OPEB assumptions	2,368,198
Net change in proportionate share of OPEB liability	<u>68,426</u>
Total Deferred Inflows of Resources	<u>6,097,391</u>
Net Position	
Net investment in capital assets	31,272,411
Restricted for:	
Special revenue funds	1,199,082
Capital projects	3,490,289
Debt service	4,332,225
Unrestricted	<u>(27,304,247)</u>
Total Net Position	<u>\$ 12,989,760</u>

(2 of 2)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

STATEMENT OF ACTIVITIES
 Year Ended June 30, 2020

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Net (Expense) Revenue and Changes in Net Position Governmental Activities</u>	
Primary government:						
Governmental activities:						
Instruction	\$ 11,008,881	\$ 14,945	\$ 1,740,989	\$ 71,451	\$ (9,181,496)	
Support Services - Students	2,529,037	46,044	399,952	-	(2,083,041)	
Support Services - Instruction	490,724	-	77,605	-	(413,119)	
Support Services - General Administration	760,031	-	120,194	764	(639,073)	
Support Services - School Administration	1,336,219	-	211,315	-	(1,124,904)	
Central Services	763,788	-	120,788	-	(643,000)	
Operations & Maintenance of Plant	3,997,314	-	632,151	56,173	(3,308,990)	
Student Transportation	1,373,678	-	1,181,363	-	(192,315)	
Food Services	1,359,160	104,388	-	-	(1,254,772)	
Bond interest paid	815,843	-	-	-	(815,843)	
Total governmental activities	<u>\$ 24,434,675</u>	<u>\$ 165,377</u>	<u>\$ 4,484,357</u>	<u>\$ 128,388</u>	<u>(19,656,553)</u>	
General revenues:						
Taxes:						
Property Taxes:						
General purposes						262,492
Capital projects						1,477,294
Debt service						4,387,076
State equalization						16,425,999
Grants and contributions not restricted						7,800
Pension income						8,015,047
OPEB income						443,938
Miscellaneous income						<u>39,507</u>
Total general revenues						<u>31,059,153</u>
<i>Change in net position</i>						11,402,600
Net position - beginning						<u>1,587,160</u>
Net position - ending						<u>\$ 12,989,760</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2020

	General Fund	Bond Building Fund 31100	Capital Improvements SB-9 (Local) Fund 31701	Debt Service Fund 41000
Assets				
Cash and cash equivalents	\$ 6,046,538	\$ 5,379,558	\$ 1,481,188	\$ 4,400,530
Receivables:				
Property taxes	20,568	-	111,442	332,049
Grant	-	-	-	-
Interest	1,943	1,595	348	1,198
Due from other funds	75,035	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 6,144,084</u>	<u>\$ 5,381,153</u>	<u>\$ 1,592,978</u>	<u>\$ 4,733,777</u>
 Liabilities, deferred inflows, and fund balance				
Liabilities:				
Accounts payable	\$ 33,575	\$ 25,212	\$ 42,819	\$ -
Accounts payable - held payments	496,676	-	-	-
Due to other funds	-	-	-	-
Unearned grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>530,251</u>	<u>25,212</u>	<u>42,819</u>	<u>-</u>
Deferred inflows of resources:				
Delinquent property taxes	<u>16,992</u>	<u>-</u>	<u>92,423</u>	<u>275,585</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	-
Capital projects	-	5,355,941	1,457,736	-
Debt service	-	-	-	4,458,192
Committed to:				
Subsequent year's expenditures	4,255,361	-	-	-
Unassigned	<u>1,341,480</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>5,596,841</u>	<u>5,355,941</u>	<u>1,457,736</u>	<u>4,458,192</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 6,144,084</u>	<u>\$ 5,381,153</u>	<u>\$ 1,592,978</u>	<u>\$ 4,733,777</u>

(cont'd; 1 of 2)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Balance Sheet
June 30, 2020

	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Assets		
Cash and cash equivalents	\$ 1,096,306	\$ 18,404,120
Receivables:		
Property taxes	177	464,236
Grant	189,028	189,028
Interest	229	5,313
Due from other funds	9,486	84,521
Food inventory	<u>15,761</u>	<u>15,761</u>
Total assets	<u>\$ 1,310,987</u>	<u>\$ 19,162,979</u>
 Liabilities, deferred inflows, and fund balance		
Liabilities:		
Accounts payable	\$ -	\$ 101,606
Accounts payable - held payments	13,841	510,517
Due to other funds	84,521	84,521
Unearned grants	<u>32</u>	<u>32</u>
Total liabilities	<u>98,394</u>	<u>696,676</u>
Deferred inflows of resources:		
Delinquent property taxes	<u>164</u>	<u>385,164</u>
Fund balance:		
Non-spendable:		
Inventories	15,761	15,761
Restricted for:		
Food services	590,157	590,157
Extracurricular activities	59,647	59,647
Grantor restrictions	549,278	549,278
Capital projects	-	6,813,677
Debt service	1,428	4,459,620
Committed to:		
Subsequent year's expenditures	-	4,255,361
Unassigned	<u>(3,842)</u>	<u>1,337,638</u>
Total fund balance	<u>1,212,429</u>	<u>18,081,139</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,310,987</u>	<u>\$ 19,162,979</u>

(2 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

RECONCILIATION OF THE BALANCE SHEET - ALL GOVERNMENTAL FUNDS
 TO THE STATEMENT OF NET POSITION
June 30, 2020

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - total governmental funds	\$	18,081,139
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Capital assets		99,594,014
Accumulated depreciation		(34,063,403)
Other assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes receivable		385,164
Deferred outflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Contributions to pension subsequent to the measurement date		1,580,594
Net change in pension assumptions		3,657,697
Net change in proportionate share of pension liability		608,797
Contributions to OPEB subsequent to the measurement date		223,406
Net change in proportionate share of OPEB liability		494,572
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds		
Bonds payable		(36,365,000)
Accrued interest payable		(403,144)
Accrued vacation payable		(101,067)
Bond premiums		(1,309,011)
Net pension liability		(25,959,081)
Net OPEB liability		(7,337,526)
Deferred inflow of resources are not financial resources, and therefore are not reported in the funds and include:		
Difference between expected and actual pension experience		(680,353)
Net change in proportionate share of pension liability		(512,858)
Difference between expected and actual OPEB experience		(1,846,494)
Net difference between projected and actual investment earnings on OPEB plan investments		(68,221)
Net change in OPEB assumptions		<u>(2,368,198)</u>
Net position of governmental activities	\$	<u>12,989,760</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2020

	General Fund	Bond Building Fund 31100	Capital Improvements SB-9 (Local) Fund 31701	Debt Service Fund 41000
Revenues:				
Taxes:				
Property	\$ 262,159	\$ -	\$ 1,475,900	\$ 4,380,930
Intergovernmental - federal grants	225,209	-	-	-
Intergovernmental - state grants	17,613,526	-	-	-
Contributions - private grants	5,000	-	-	-
Charges for services	14,945	-	-	-
Investment and interest income	39,012	22,074	3,612	13,037
Miscellaneous	39,493	-	-	-
Total revenues	<u>18,199,344</u>	<u>22,074</u>	<u>1,479,512</u>	<u>4,393,967</u>
Expenditures:				
Current:				
Instruction	10,653,566	-	-	-
Support services:				
Students	1,697,363	-	-	-
Instruction	386,132	-	-	-
General Administration	595,183	-	14,775	43,864
School Administration	1,170,076	-	-	-
Central Services	654,714	-	-	-
Operation & Maintenance of Plant	2,377,450	127,830	958,994	-
Student transportation	1,206,883	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	952,379	260,044	-
Debt service:				
Principal retirement	-	-	-	3,550,000
Bond interest paid	-	-	-	933,688
Bond issuance costs	-	123,252	-	-
Other	-	-	-	1,807
Total expenditures	<u>18,741,367</u>	<u>1,203,461</u>	<u>1,233,813</u>	<u>4,529,359</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>(542,023)</u>	<u>(1,181,387)</u>	<u>245,699</u>	<u>(135,392)</u>
Other financing sources:				
Sale of bonds	-	3,000,000	-	-
Bond premium	-	123,252	-	158,880
Other in	440	-	-	-
Total other financing sources	<u>440</u>	<u>3,123,252</u>	<u>-</u>	<u>158,880</u>
<i>Net change in fund balance</i>	(541,583)	1,941,865	245,699	23,488
Fund balance at beginning of the year	<u>6,138,424</u>	<u>3,414,076</u>	<u>1,212,037</u>	<u>4,434,704</u>
Fund balance at end of the year	<u>\$ 5,596,841</u>	<u>\$ 5,355,941</u>	<u>\$ 1,457,736</u>	<u>\$ 4,458,192</u>

(cont'd; 1 of 2)

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures, and Changes in Fund Balance
Year Ended June 30, 2020

	Other Governmental <u>Funds</u>	Total Governmental <u>Funds</u>
Revenues:		
Taxes:		
Property	\$ 85	\$ 6,119,074
Intergovernmental - federal grants	2,439,739	2,664,948
Intergovernmental - state grants	678,616	18,292,142
Contributions - private grants	2,360	7,360
Charges for services	150,432	165,377
Investment and interest income	3,919	81,654
Miscellaneous	<u>14</u>	<u>39,507</u>
Total revenues	<u>3,275,165</u>	<u>27,370,062</u>
Expenditures:		
Current:		
Instruction	1,032,483	11,686,049
Support services:		
Students	573,551	2,270,914
Instruction	64,517	450,649
General Administration	28,637	682,459
School Administration	29,764	1,199,840
Central Services	31,119	685,833
Operation & Maintenance of Plant	-	3,464,274
Student transportation	26,592	1,233,475
Food services operations	1,220,439	1,220,439
Capital outlay	91,362	1,303,785
Debt service:		
Principal retirement	-	3,550,000
Bond interest paid	-	933,688
Bond issuance costs	-	123,252
Other	<u>-</u>	<u>1,807</u>
Total expenditures	<u>3,098,464</u>	<u>28,806,464</u>
<i>Excess (deficiency) of revenues over expenditures</i>	<u>176,701</u>	<u>(1,436,402)</u>
Other financing sources:		
Sale of bonds	-	3,000,000
Bond premium	-	282,132
Other in	<u>-</u>	<u>440</u>
Total other financing sources	<u>-</u>	<u>3,282,572</u>
<i>Net change in fund balance</i>	176,701	1,846,170
Fund balance at beginning of the year	<u>1,035,728</u>	<u>16,234,969</u>
Fund balance at end of the year	<u>\$ 1,212,429</u>	<u>\$ 18,081,139</u>

(2 of 2)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES ALL GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - total governmental funds	\$ 1,846,170
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year</p>	
Capital outlay	1,303,785
Depreciation	(2,410,625)
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Deferred property taxes at:	
June 30, 2019	(377,376)
June 30, 2020	385,164
<p>The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. These differences in the treatment of long-term debt and related items consist of:</p>	
Current year principal payments	3,550,000
Bonds sold	(3,000,000)
Current year bond premiums	(282,132)
Bond premium amortization	119,014
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.</p>	
Compensated absences at:	
June 30, 2019	111,077
June 30, 2020	(101,067)
Accrued interest at:	
June 30, 2019	401,975
June 30, 2020	(403,144)
Loss on asset disposal	(3,226)
Deferred contributions to pension plan	1,580,594
Deferred contributions to OPEB plan	223,406
Pension expense	8,015,047
OPEB expense	<u>443,938</u>
Change in net position of governmental activities	<u>\$ 11,402,600</u>

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUND
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive
				(Negative)
Revenues:				
Taxes:				
Property	\$ 249,496	\$ 249,496	\$ 262,421	\$ 12,925
Intergovernmental - federal grants	320,567	320,567	225,209	(95,358)
Intergovernmental - state grants	17,303,304	17,544,339	17,613,526	69,187
Contributions - private grants	2,500	2,500	5,000	2,500
Charges for services	8,000	8,000	14,945	6,945
Investment and interest income	25,000	25,000	37,069	12,069
Miscellaneous	-	-	39,493	39,493
Total revenues	17,908,867	18,149,902	18,197,663	47,761
Expenditures:				
Current:				
Instruction	11,392,647	11,459,747	10,675,973	783,774
Support services:				
Students	2,079,069	2,129,069	1,697,363	431,706
Instruction	647,249	647,249	386,132	261,117
General Administration	661,224	661,224	595,634	65,590
School Administration	1,511,831	1,512,031	1,170,076	341,955
Central Services	781,360	798,460	654,861	143,599
Operation & Maintenance of Plant	3,012,665	3,012,665	2,381,760	630,905
Student transportation	1,150,844	1,257,479	1,206,883	50,596
Other Support services	1,022,978	1,022,978	-	1,022,978
Capital outlay	169,223	169,223	-	169,223
Total expenditures	22,429,090	22,670,125	18,768,682	3,901,443
<i>Excess (deficiency) of revenues over expenditures</i>	(4,520,223)	(4,520,223)	(571,019)	3,949,204
Other financing sources:				
Other in	-	-	440	440
<i>Net change in fund balance</i>	(4,520,223)	(4,520,223)	(570,579)	3,949,644
<i>Beginning cash balance budgeted</i>	4,520,223	4,520,223	-	(4,520,223)
Fund balance at beginning of the year	-	-	6,138,424	6,138,424
Fund balance at end of the year	\$ -	\$ -	5,567,845	\$ 5,567,845
RECONCILIATION TO GAAP BASIS:				
Change in receivables			1,943	
Change in property tax receivable			73	
Change in payables			5,908	
Change in clearing account			21,405	
Change in deferred property taxes			(333)	
Fund balance at end of the year (GAAP basis)			\$ 5,596,841	

The notes to the financial statements are an integral part of this statement.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

AGENCY FUNDS
Statement of Fiduciary Assets and Liabilities
June 30, 2020

ASSETS

Pooled cash and investments	\$ <u>279,054</u>
-----------------------------	-------------------

LIABILITIES

Deposits held for others	\$ <u>279,054</u>
--------------------------	-------------------

The notes to the financial statements are an integral part of this statement.



NOTE	PAGE
I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES	
A. Reporting Entity	18
1. Blended Component Units	
2. Discretely Presented Component Units	
B. Implementation of New Accounting Principles	19
C. Government-Wide and Fund Financial Statements	24
D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	24
1. Major Funds	25
E. Assets, Liabilities, and Net Position or Equity	26
II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY	
A. Budgetary Information	31
B. Budgetary Violations	32
C. Deficit Fund Equity	32
III. DETAILED NOTES ON ALL FUNDS	
A. Cash and Temporary Investments	32
B. Receivables	33
C. Inter-Fund Receivables and Payables	34
D. Capital Assets	35
E. Long-Term Debt	36
IV. OTHER INFORMATION	38



I. SUMMARY OF ALL SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity

Ruidoso Municipal School District (District) is a special purpose government corporation created under the provision of Chapter 22 Article 5, Paragraph 4, New Mexico Statutes 1978 and is governed by an elected five-member Board of Education. The Board of Education is the basic level of government, which has oversight responsibility and control over all activities related to the public-school education in the Village of Ruidoso, New Mexico and the surrounding areas. The District is responsible for all activities related to public elementary and secondary school education within its jurisdiction. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities.

The Board of Education is authorized to establish policies and regulations for its own government consistent with the laws of the State of New Mexico and the regulations of the Legislative Finance Committee. The Board of Education is comprised of five members who are elected for terms of four years. The District operates four schools and an early childhood development within its boundaries and, in conjunction with the regular educational programs, some of these schools offer special education. In addition, the District provides transportation and school food services for the students.

The District’s student enrollments were as follows:

FISCAL YEAR	40 DAY COUNT	80 DAY COUNT	120 DAY COUNT
2020	1,987	1,967	1,957
2019	2,020	2,011	1,954

The District’s financial statements include all entities over which the Board of Education exercises oversight responsibility. Oversight responsibility includes such aspects as appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. Based upon the application of these criteria, no component units or fiduciary units were included in the financial statements.

Generally Accepted Accounting Principles (GAAP) requires that financial statements present the District (primary government) and its component units. The District has no component units that are required to be presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity* and GASB Statement No. 39, *Determining Whether Certain Organizations Are Component Units, an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB Statements No. 14 and No. 34*.

1. Blended Component Units

The District does not have any component units reported as blended component units.

2. Discretely Presented Component Units

The District does not have any component units reported as discretely presented component units.

The summary of significant accounting policies of the District is presented to assist in the understanding of the District’s financial statements. The financial statements and notes are the representation of Ruidoso Municipal School District No. 3’s management who is responsible for their integrity and objectivity. The financial statements of the District conform to GAAP as applied to governmental units. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government’s accounting policies are described below.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles

During fiscal year 2020, the District adopted the following Governmental Accounting Standards Board (GASB) Statements:

➤ **GASB Statement No. 95**, *Postponement of the Effective Dates of Certain Authoritative Guidance*

The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for periods beginning after June 15, 2018, and later.

The effective dates of certain provisions contained in the following pronouncements are postponed by one year:

Statement No. 83, Certain Asset Retirement Obligations

Statement No. 84, Fiduciary Activities

Statement No. 88, Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements

Statement No. 89, Accounting for Interest Cost Incurred before the End of a Construction Period

Statement No. 90, Majority Equity Interests

Statement No. 91, Conduit Debt Obligations

Statement No. 92, Omnibus 2020

Statement No. 93, Replacement of Interbank Offered Rates

Implementation Guide No. 2017-3, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (and Certain Issues Related to OPEB Plan Reporting)

Implementation Guide No. 2018-1, Implementation Guidance Update—2018

Implementation Guide No. 2019-1, Implementation Guidance Update—2019

Implementation Guide No. 2019-2, Fiduciary Activities.

The effective dates of the following pronouncements are postponed by 18 months:

Statement No. 87, Leases

Implementation Guide No. 2019-3, Leases.

Earlier application of the provisions addressed in this Statement is encouraged and is permitted to the extent specified in each pronouncement as originally issued.

The requirements of this Statement are effective immediately.

➤ **GASB Statement No. 88**, *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements*

The objective of this Statement is to improve consistency in the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements, and to provide financial statement users with additional essential information about debt.

This Statement defines debt for purposes of disclosure in notes to financial statements and establishes additional financial statement note disclosure requirements related to debt obligations of governments, including direct borrowings (for example, a government entering into a loan agreement with a lender) and direct placements (for example, a government issuing a debt security directly to an investor). Direct borrowings and direct placements have terms negotiated directly with the investor or lender and are not offered for public sale. The requirements of this Statement apply to the financial statements of all state and local governments.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

➤ **GASB Statement No. 84, *Fiduciary Activities***

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria. A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2018 (FYE June 30, 2020; Extended June 30, 2021). Earlier application is encouraged. Changes adopted to conform to the provisions of this Statement should be applied retroactively by restating financial statements, if practicable, for all prior periods presented. If restatement for prior periods is not practicable, the cumulative effect, if any, of applying this Statement should be reported as a restatement of beginning net position (or fund balance or fund net position, as applicable) for the earliest period restated. In the first period that this Statement is applied, the notes to the financial statements should disclose the nature of the restatement and its effect. Also, the reason for not restating prior periods presented should be disclosed.

➤ **GASB Statement No. 87, *Leases***

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

Definition of a Lease - A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Any contract that meets this definition should be accounted for under the leases guidance, unless specifically excluded in this Statement.

The provisions of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022).



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

➤ **GASB Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period***

This Statement establishes accounting requirements for interest cost incurred before the end of a construction period. The requirements of this Statement apply to the financial statements of all state and local governments. In financial statements prepared using the economic resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expense in the period in which the cost is incurred. Such interest cost should not be capitalized as part of the historical cost of a capital asset. In financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022). Earlier application is encouraged.

➤ **GASB Statement No. 90, *Majority Equity Interests an amendment of GASB Statements No. 14 and No. 61***

The primary objectives of this Statement are to improve consistency in the measurement and comparability of the financial statement presentation of majority equity interests in legally separate organizations and to improve the relevance of financial statement information for certain component units.

This Statement modifies previous guidance for reporting a government's majority equity interest in a legally separate organization. This Statement also provides guidance for reporting a component unit if a government acquires a 100 percent equity interest in that component unit. The requirements of this Statement apply to the financial statements of all state and local governments.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2018 (FYE June 30, 2020; Extended June 30, 2021). Earlier application is encouraged.

➤ **GASB Statement No. 91, *Conduit Debt Obligations***

This Statement provides a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2020 (FYE June 30, 2022; Extended June 30, 2023). Earlier application is encouraged.

➤ **GASB Statement No. 92, *Omnibus 2020***

The objectives of this Statement are to enhance comparability in accounting and financial reporting and to improve the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This Statement addresses a variety of topics and includes specific provisions about the following:

➤ The effective date of Statement No. 87, Leases, and Implementation Guide No. 2019-3, Leases, for interim financial reports

➤ Reporting of intra-entity transfers of assets between a primary government employer and a component unit defined benefit pension plan or defined benefit other postemployment benefit (OPEB) plan

➤ The applicability of Statements No. 73, Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68, as amended, and No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, as amended, to reporting assets accumulated for postemployment benefits

➤ The applicability of certain requirements of Statement No. 84, Fiduciary Activities, to postemployment benefit arrangements



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Measurement of liabilities (and assets, if any) related to asset retirement obligations (AROs) in a government acquisition

Reporting by public entity risk pools for amounts that are recoverable from reinsurers or excess insurers

Reference to nonrecurring fair value measurements of assets or liabilities in authoritative literature

Terminology used to refer to derivative instruments.

The requirements of this Statement are effective as follows:

The requirements related to the effective date of Statement 87 and Implementation Guide 2019-3, reinsurance recoveries, and terminology used to refer to derivative instruments are effective upon issuance.

The requirements related to intra-entity transfers of assets and those related to the applicability of Statements 73 and 74 are effective for fiscal years beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

The requirements related to application of Statement 84 to postemployment benefit arrangements and those related to nonrecurring fair value measurements of assets or liabilities are effective for reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

The requirements related to the measurement of liabilities (and assets, if any) associated with AROs in a government acquisition are effective for government acquisitions occurring in reporting periods beginning after June 15, 2020 (FYE June 30, 2021; Extended June 30, 2022).

Earlier application is encouraged and is permitted by topic.

➤ **GASB Statement No. 93, *Replacement of Interbank Offered Rates***

Some governments have entered into agreements in which variable payments made or received depend on an interbank offered rate (IBOR)—most notably, the London Interbank Offered Rate (LIBOR). As a result of global reference rate reform, LIBOR is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates, by either changing the reference rate or adding or changing fallback provisions related to the reference rate.

Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, as amended, requires a government to terminate hedge accounting when it renegotiates or amends a critical term of a hedging derivative instrument, such as the reference rate of a hedging derivative instrument's variable payment. In addition, in accordance with Statement No. 87, Leases, as amended, replacement of the rate on which variable payments depend in a lease contract would require a government to apply the provisions for lease modifications, including remeasurement of the lease liability or lease receivable.

The objective of this Statement is to address those and other accounting and financial reporting implications that result from the replacement of an IBOR. This Statement achieves that objective by:

- Providing exceptions for certain hedging derivative instruments to the hedge accounting termination provisions when an IBOR is replaced as the reference rate of the hedging derivative instrument's variable payment
- Clarifying the hedge accounting termination provisions when a hedged item is amended to replace the reference rate
- Clarifying that the uncertainty related to the continued availability of IBORs does not, by itself, affect the assessment of whether the occurrence of a hedged expected transaction is probable
- Removing LIBOR as an appropriate benchmark interest rate for the qualitative evaluation of the effectiveness of an interest rate swap
- Identifying a Secured Overnight Financing Rate and the Effective Federal Funds Rate as appropriate benchmark interest rates for the qualitative evaluation of the effectiveness of an interest rate swap
- Clarifying the definition of reference rate, as it is used in Statement 53, as amended

Providing an exception to the lease modifications guidance in Statement 87, as amended, for certain lease contracts that are amended solely to replace an IBOR as the rate upon which variable payments depend.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

The removal of LIBOR as an appropriate benchmark interest rate is effective for reporting periods ending after December 31, 2021 (FYE June 30, 2022; Extended June 30, 2023). All other requirements of this Statement are effective for reporting periods beginning after June 15, 2020 (FYE June 30, 2022; Extended June 30, 2023). Earlier application is encouraged. The exceptions to the existing provisions for hedge accounting termination and lease modifications in this Statement will reduce the cost of the accounting and financial reporting ramifications of replacing IBORs with other reference rates. The reliability and relevance of reported information will be maintained by requiring that agreements that effectively maintain an existing hedging arrangement continue to be accounted for in the same manner as before the replacement of a reference rate. As a result, this Statement will preserve the consistency and comparability of reporting hedging derivative instruments and leases after governments amend or replace agreements to replace an IBOR.

➤ **GASB Statement No. 94**, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*

The requirements of this Statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. That uniform guidance will provide more relevant and reliable information for financial statement users and create greater consistency in practice. This Statement will enhance the decision usefulness of a government's financial statements by requiring governments to report assets and liabilities related to PPPs consistently and disclose important information about PPP transactions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 (FYE June 30, 2023; Not extended), and all reporting periods thereafter. Earlier application is encouraged.

PPPs should be recognized and measured using the facts and circumstances that exist at the beginning of the period of implementation (or if applicable to earlier periods, the beginning of the earliest period restated).

➤ **GASB Statement No. 96**, *Subscription-Based Information Technology Arrangements*

The requirements of this Statement will improve financial reporting by establishing a definition for SBITAs and providing uniform guidance for accounting and financial reporting for transactions that meet that definition. That definition and uniform guidance will result in greater consistency in practice. Establishing the capitalization criteria for implementation costs also will reduce diversity and improve comparability in financial reporting by governments. This Statement also will enhance the relevance and reliability of a government's financial statements by requiring a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement. The disclosures will allow users to understand the scale and important aspects of a government's SBITA activities and evaluate a government's obligations and assets resulting from SBITAs.

The requirements of this Statement are effective for fiscal years beginning after June 15, 2022 (FYE June 30, 2023; Not extended), and all reporting periods thereafter. Earlier application is encouraged.

Assets and liabilities resulting from SBITAs should be recognized and measured using the facts and circumstances that existed at the beginning of the fiscal year in which this Statement is implemented. Governments are permitted, but are not required, to include in the measurement of the subscription asset capitalizable outlays associated with the initial implementation stage and the operation and additional implementation stage incurred prior to the implementation of this Statement.

➤ **GASB Statement No. 97**, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans—an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

The primary objectives of this Statement are to (1) increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board typically would perform; (2) mitigate costs associated with the reporting of certain defined contribution pension plans, defined contribution other postemployment benefit (OPEB) plans, and employee benefit plans other than pension plans or OPEB plans (other employee benefit plans) as fiduciary component units in fiduciary fund financial statements; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code (IRC) Section 457 deferred compensation plans (Section 457 plans) that meet the definition of a pension plan and for benefits provided through those plans.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Effective Date: The requirements of this Statement are effective as follows:

The requirements in (1) paragraph 4 of this Statement as it applies to defined contribution pension plans, defined contribution OPEB plans, and other employee benefit plans and (2) paragraph 5 of this Statement are effective immediately.

The requirements in paragraphs 6–9 of this Statement are effective for fiscal years beginning after June 15, 2021 (FYE June 30, 2022).

All other requirements of this Statement are effective for reporting periods beginning after June 15, 2021 (FYE June 30, 2022).

Earlier application is encouraged and is permitted by specific requirement as follows:

Paragraph 4 of this Statement as it applies to arrangements other than defined contribution pension plans, defined contribution OPEB plans, or other employee benefit plans

Paragraphs 6–9 of this Statement and the supersession of the remaining requirements of Statement 32 (as detailed in paragraph 3 of this Statement).

C. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) are prepared using the accrual basis of accounting and the information about the school district as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from these statements.

Interfund services provided and used are not eliminated in the consolidation of funds for the Statement of Activities. All interfund transactions that do not represent services provided and used between governmental funds are eliminated on the government-wide statements. Interfund activity and balances resulting from transactions with fiduciary funds are not eliminated. Instead, the fiduciary interfund activity and balances are treated as transactions with an external party.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (cont'd)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues received during the year but are applicable to subsequent years are reported as deferred inflows of resources. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Expenditures incurred during the year that are for the benefit of subsequent years are reported as deferred outflows of resources.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

Governmental funds are used to account for the District's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of capital assets, and the servicing of long-term debt.

General Fund – The general fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Revenue Funds are used to account for the proceeds of specific revenue sources – which are legally restricted to expenditures for specified purposes.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Debt Service Funds are used to account for the payment of principal and interest on long-term debt. Debt service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues.

GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* requires the District to present certain governmental funds as major funds. In addition to the General Fund, the District reports the following major governmental funds:

➤ CAPITAL PROJECTS FUNDS

Bond Building (Fund No. 31100) Minimum Balance: None
This fund provides financing for the construction of buildings, the purchase of equipment, and the acquisition and improvement of land. Funding is provided by the sale of general obligation bonds, which have been approved by the voters of the district.

Capital Improvements SB – 9 (Local) (Fund No. 31701) Minimum Balance: None
This fund provides financing for the purchase of equipment and capital improvements to School District property. Funding is received from a 2 mill property tax levy and interest earned on investments, under New Mexico Senate Bill 9.

➤ DEBT SERVICE FUNDS

Debt Service Fund (Fund No. 41000) Minimum Balance: None
The debt service fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Additionally, the government reports the following fund type:

Fiduciary Funds – The District is the trustee, or fiduciary, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The District is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the District's fiduciary activities are reported in a separate statement of fiduciary net position and statement of changes in fiduciary net position. These activities are excluded from the District's government-wide financial statements because the District cannot use these assets to finance its operations.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity

1. *Deposits and investments*

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the investment of the District's funds in a wide variety of instruments including certificates of deposit and other similar obligations, state investment pool, and money market accounts. The District is also allowed to invest in United States Government obligations. All funds for the District must follow the above investment policies.

Deposits of funds may be made in interest or non-interest-bearing checking accounts in one or more banks or savings and loan associations within the geographical boundaries of the school district. Deposits may be made to the extent that they are insured by an agency of the United States or by collateral deposited as security or by bond given by the financial institution.

The rate of interest in non-demand interest-bearing accounts shall be set by the State Board of Finance, but in no case shall the rate of interest be less than one hundred percent of the asked price on United States treasury bills of the same maturity on the day of deposit.

Excess of funds may be temporarily invested in securities which are issued by the State or by the United States government, or by their departments or agencies, and which are either direct obligations of the State or the United States or are backed by the full faith and credit of those governments.

2. *Receivables and payables*

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due from/to other funds" (i.e., the current portion of inter-fund loans) or "advances to/from other funds" (i.e., the non-current portion of inter-fund loans). All other outstanding balances between funds are reported as "due from/to other funds."

The District's property taxes are levied each year on the assessed valuation of property located in the School District as of the preceding January 1st. Mill levy rates are set by the State of New Mexico each year for the General Fund, Capital Improvements SB – 9 Fund, Debt Service Fund, and Ed Tech Debt Service Fund. Taxes are payable in two equal installments on November 10th and April 10th following the levy and become delinquent after 30 days.

Under GASB Statement 33, property taxes are impressed non-exchange revenue. Assets from impressed non-exchange transactions are reported when the District has an enforceable legal claim to the asset. The enforceable legal claim date for property taxes is the assessment date. Taxes are payable in two equal installments on November 10 and April 10th following the levy and become delinquent after 30 days. Therefore, the District has recorded a delinquent tax receivable and revenue for taxes received within the sixty days following year-end. A receivable and deferred revenue have been recorded for uncollected delinquent taxes. On the government-wide financial statements, the district has recorded delinquent property taxes receivable and revenue for taxes assessed as of year-end that have not been collected, as prescribed in GASB 34. An allowance for refunds and uncollectible amounts has not been recorded.

3. *Inventories*

USDA Commodities are recorded at estimated costs and other inventories are recorded at cost, which approximates market. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed.

4. *Capital assets*

Capital assets, which include property, plant, and equipment (software), are reported in the applicable governmental-wide financial statements. Beginning July 1, 2005, the threshold for defining Capital assets by the government was raised from \$1,000 to assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Software costs have been included with the cost of computer equipment and are capitalized with that equipment. The District does not develop software for internal use or any other use.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest on construction projects has not been capitalized.

Property, plant, and equipment of the primary government are depreciated using the straight-line method over the estimated useful lives.

ESTIMATED USEFUL LIVES	
ASSETS	YEARS
Buildings	40-50
Building improvements	20
Land Improvements	10-20
Vehicles	5-7
Office equipment	5
Computer equipment	3-5

5. *Compensated absences*

It is the District's policy to permit employees to accumulate 20 days of earned but unused vacation, which will be paid to employees upon retirement from the District's service. The amount for liability has been reported in the government-wide financial statements.

Accumulated sick leave is not payable upon termination and is recorded as expenditures when it is paid.

6. *Long-term obligations*

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discounts.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as capital projects expenditures.

7. *Pensions*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Education Retirement Board (ERB) and additions to/deductions from ERB's fiduciary net position have been determined on the same basis as they are reported by ERB. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

8. *Other Post Employment Benefits*

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Health Care Authority (RHCA) and additions to/deductions from RHCA's fiduciary net position have been determined on the same basis as they are reported by RHCA. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

9. *Deferred Outflows/Inflows of Resources*

Both deferred inflows and outflows are reported in the Statement of Net Position, but are not recognized in the financial statements as revenues, expenses, and reduction of liabilities or increase in assets until the period(s) to which they relate.

In addition to assets, the District reports a separate section for deferred outflows of resources. This separate financial statement element represents a use of net position/fund balance that applies to future periods and will not be recognized as an expenditure until that time.

The District also reports a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position/fund balance that applies to future periods and so will not be recognized as a revenue until that time. Revenue must be susceptible to accrual (measurable and available to finance expenditures of the current fiscal period) to be recognized. If assets are recognized in connection with a transaction, but those assets are not yet available to finance expenditures of the current fiscal period, then the assets must be offset by a corresponding liability for deferred inflows of resources.

The District reports deferred outflows of resources for pension-related amounts for the District's share of the difference between projected and actual earnings, for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions, and for changes of assumptions or other inputs.

The District reports deferred inflows of resources for pension-related amounts in the government wide financial statements or the District's share of the difference between expected and actual experience and for the District's share of the difference between contributions to the individual plans and the proportionate share of the contributions.

Under the modified accrual basis of accounting, revenue and other fund financial resources are recognized in the period in which they become both measurable and available. Assets recorded in the fund financial statements for which the revenues are not available are reported as a deferred inflow of resources. Deferred inflows of resources are also comprised of property tax and long-term receivables that are unavailable in the fund statements.

10. *Fund balance*

a. Non-Spendable

The non-spendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts.

b. Restricted

Fund balance is reported as restricted when constraints placed on the use of resources are either (1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (2) imposed by law through constitutional provisions or enabling legislation.

c. Committed

Amounts that can only be used for specific purposes pursuant to constraints imposed by the formal action of the District's Board of Education should be reported as committed fund balance. The committed amounts cannot be used for any other purpose unless the District's Board of Education removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District had committed fund balance in the amount of \$4,255,361 for expenditures in the subsequent year.

d. Assigned

Assigned fund balance includes (a) all remaining amounts, except for negative balances, that are reported in governmental funds, other than the general fund, that are not classified as non-spendable and are neither restricted nor committed and amounts in the general fund that are constrained by the District's intent to be used for specific purposes but are neither restricted nor committed. Intent, and removal of, is expressed by the Board of Education or the Finance Committee. The District did not have assigned fund balances for the year ended June 30, 2020.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

e. Unassigned

The remaining fund balance, after all other classifications, within the general fund is reported as unassigned fund balance. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, a negative fund balance will be reported as unassigned fund balance.

When committed, assigned, and unassigned resources are available for use, it is the District's policy to use committed first followed by assigned and unassigned resources as they are needed.

11. *Net Position*

Net Position is presented on the Statement of Net Position and may be presented in any of three components.

a. Net investment in capital assets

This component of Net Position consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. The portion of the debt attributable to the unspent proceeds is not included in the calculation of invested in capital assets, net of related debt. That portion of the debt is included in restricted for capital projects.

b. Restricted Net Position

Net Position is reported as being restricted when the restriction is either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the government to assess, levy, charge, or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement that those resources be used only for the specific purposes stipulated in the legislation.

c. Unrestricted Net Position

Unrestricted Net Position consists of Net Position that does not meet the definition of "net investment in capital assets" or "restricted."

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

In the governmental environment, Net Position often is designated to indicate that management does not consider them to be available for general operations. In contrast to restricted Net Position, these types of constraints on resources are internal and management can remove or modify them. However, enabling legislation established by the reporting government should not be construed as an internal constraint.

12. *Indirect Costs*

The District's General Fund receives indirect cost reimbursements from the various federal programs it administers. These reimbursements are for expenses incurred in performing administrative functions on behalf of the Special Revenue Funds. They are shown as expenditures in the Special Revenue Funds, and as other special federal revenue in the General Fund.

13. *Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

E. Assets, Liabilities, and Net Position or Equity (cont'd)

14. *Inter-fund Transactions*

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund from expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other inter-fund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other inter-fund transfers are reported as operating transfers.

15. *Revenues*

State Equalization Guarantee: School districts in the State of New Mexico receive a 'state equalization guarantee distribution' which is defined as "that amount of money distributed to each school district to ensure that the school district's operating revenue, including its local and federal revenues as defined (in Chapter 22, Section 825, NMSA 1978) is at least equal to the school district's "program cost."

A school district's program costs are determined through the use of various formulas using 'program units' which take into consideration 1) early childhood education; 2) basic education; 3) special education; 4) bilingual-multicultural education, 5) size, etc. Payment is made from the public school fund under the authority of the Director of Public School Finance. The District received \$16,425,999 in state equalization guarantee distributions during the year ended June 30, 2020.

Transportation Distribution: School districts in the State of New Mexico received student transportation distributions. The transportation distribution is allocated to each school district in accordance with formulas developed by the State Transportation Director and the Director of Public School Finance. The funds shall be used only for the purpose of making payments to each school district for the to-and-from school transportation costs of students in grades K through twelve attending public school within the school district. The District received \$1,181,363 in transportation distributions during the year ended June 30, 2020.

16. *Tax Abatements*

Governmental Accounting Standards Board Statement No. 77 requires the District to disclose information on certain tax abatement agreements effecting the District. A tax abatement is created when a government enters into an agreement with an individual or entity in which the government promises to forgo tax revenues and the individual or entity promises to subsequently take a specific action that contributes to economic development or otherwise benefits the government or its citizens. Accordingly, the District did not have any tax abatements effecting the District during the year ended June 30, 2020.



II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are prepared by management and are approved by the local Board of Education and the Public School Budget and Planning Unit of the Department of Education. Auxiliary student activity accounts are not budgeted.

These budgets are prepared on the Non-GAAP cash basis, excluding encumbrances, and secure appropriation of funds for only one year. Carryover funds must be re-appropriated in the budget of the subsequent fiscal year. The budget process in the State of New Mexico requires that the beginning cash balance be appropriated in the budget of the subsequent fiscal year. Such appropriated balance is legally restricted and is therefore presented as a reserved portion of fund balance.

Actual expenditures may not exceed the budget at the function level, i.e., each budgeted expenditure must be within budgeted amounts. Budgets may be amended in two ways. If a budget transfer is necessary within a major category called a ‘function’, this may be accomplished with only local Board of Education approval. If a transfer between ‘functions’ or a budget increase is required, approval must also be obtained from New Mexico Public Education Department.

EXPENDITURE FUNCTION LEVELS	SUBFUNCTIONS
Instruction	Support services:
Support services	Students
Food services operations	Instruction
Community services	General Administration
Capital outlay	School Administration
Debt service	Central Services
Non-operating reserves	Operation & Maintenance of Plant
	Student transportation
	Other Support services
	Debt service:
	Principal retirement
	Bond interest paid
	Bond issuance costs
	Reserves
	Other

The budgetary information presented in these financial statements has been amended in accordance with the above procedures.

The school district follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In April or May, the superintendent submits to the Board of Education a proposed operating budget of the fiscal year commencing the following July. The operating budget includes proposed expenditures and the means of financing them and has approval by the Department of Education.
2. In May or June, the budget is approved by the Board of Education.
3. The school board meeting, while not intended for the general public, is open for the general public unless a closed meeting has been called for.
4. The superintendent is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the school board and the State of New Mexico Department of Education.
5. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds.
6. Budgets for the General, Special Revenue, Capital Projects, and Debt Service Funds are adopted on a basis not consistent with generally accepted accounting principles (GAAP). Encumbrances are treated the same way for GAAP purposes and for Budget purposes.



II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont'd)

A. Budgetary Information (cont'd)

The Board of Education may approve amendments to the appropriated budget, which are required when a change is made affecting budgeted ending fund balance. The appropriated budget for the year ended June 30, 2020 was properly amended by the Board through the year. New Mexico state law prohibits a Governmental Agency to exceed an individual line item. These amendments resulted in the following changes:

	ORIGINAL	FINAL
Major Funds:		
General Funds	\$ 22,429,090	\$ 22,670,125
Capital Projects Funds:		
Bond Building	3,036,889	6,036,889
Capital Improvements SB	2,406,161	2,406,161
Debt Service Funds:		
Debt Service	8,843,656	9,002,535
Nonmajor Funds:		
Special Revenue Funds	4,794,084	6,006,837
Capital Projects Funds	-	46,734
Debt Service Fund	1,269	1,269
Total Budget	<u>\$ 41,511,149</u>	<u>\$ 46,170,550</u>

B. Budgetary Violations

The District did not have any budgetary violations during the year ended June 30, 2020.

C. Deficit Fund Equity

The District had two deficit fund balances of \$3,422 in the Preschool Idea-B Special Revenue Fund and \$420 in Title II Teacher Quality Special Revenue Fund as of June 30, 2020. These deficits will be funded by future grants or by the Operational Fund.

III. DETAILED NOTES ON ALL FUNDS

A. Cash and Temporary Investments

At June 30, 2020, the carrying amount of the District's deposits was \$18,683,174 and the bank balance was \$19,528,549 with the difference consisting of outstanding checks.

	BALANCE
Financial institution (FDIC):	
BBVA Compass	\$ 19,528,549
Less:	
Agency cash	(279,054)
Net reconciling items	(1,355,892)
Add:	
Held payments at yearend	510,517
Total cash and equivalents	<u>\$ 18,404,120</u>

Of the total cash and cash equivalents balance, \$250,000 was covered by federal depository insurance and \$19,278,549 was covered by collateral held in joint safekeeping by a third party.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

A. Cash and Temporary Investments (cont'd)

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. New Mexico State Statutes require collateral pledged for deposits in excess of the federal deposit insurance to be delivered, or a joint safekeeping receipt be issued, to the District for at least one half of the amount on deposit with the institution. The District does not have a deposit policy for custodial credit risk, other than the following state statutes as put forth in the Public Money Act (Section 6-10-1 to 6-10-63, NMSA 1978). The statement listed below will meet the State of New Mexico Office of the State Auditor's requirement in reporting the uninsured portion of the deposits. As of June 30, 2020, none of the District's bank deposits was exposed to custodial risk as follows:

	INSURED	UNDER INSURED	TOTAL
Bank deposits:			
Uninsured and uncollateralized	\$ -	\$ -	\$ -
Uninsured and collateral held by pledging bank's trust dept not in the District's name	19,278,549	-	19,278,549
Total uninsured	19,278,549	-	19,278,549
Insured (FDIC)	250,000	-	250,000
Total deposits	<u>\$ 19,528,549</u>	<u>\$ -</u>	<u>\$ 19,528,549</u>
State of New Mexico collateral requirement:			
50% of uninsured public fund bank deposits	\$ 8,226,211	\$ -	\$ 8,226,211
Pledged security	23,000,000	-	23,000,000
Over collateralization	<u>\$ 14,773,789</u>	<u>\$ -</u>	<u>\$ 14,773,789</u>

The collateral pledged is listed on Schedule of Pledged Collateral in the Other Supplemental Information section of this report. The types of collateral allowed are limited to direct obligations of the United States Government and all bonds issued by any agency, district or political subdivision of the State of New Mexico. According to the Federal Deposit Insurance Authority, public unit deposits are funds owned by the schools. Time deposits, savings deposits and interest bearing "Now" accounts of a public unit in an institution in the same state will be insured up to \$250,000 in aggregate and separate from the \$250,000 coverage for public unit demand deposits at the same institution.

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major funds in the aggregate, including the following:

	RECEIVABLES			DUE FROM OTHER	
	Property Taxes	Grants	Interest	Governments	Funds
Major Funds:					
General Fund	\$ 20,568	\$ -	\$ 1,943	\$ -	\$ 75,035
Title I - 1003g	-	-	-	-	-
Bond Building	-	-	1,595	-	-
Capital Improvement SB-9 (Local)	111,442	-	348	-	-
Debt Service	332,049	-	1,198	-	-
Other Governmental Funds	177	189,028	229	-	9,486
Total	<u>\$ 464,236</u>	<u>\$ 189,028</u>	<u>\$ 5,313</u>	<u>\$ -</u>	<u>\$ 84,521</u>

An allowance for doubtful accounts has not been established. All receivables are expected to be collectible.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

B. Receivables (cont'd)

Governmental funds reported deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	UNAVAILABLE	UNEARNED
Grant drawdowns prior to meeting all eligibility requirements		
Other Governmental Funds	\$ -	\$ 32
Delinquent property taxes		
General Fund	16,992	-
Capital Improvements SB-9 (Local)	92,423	-
Debt Service	275,585	-
Other Governmental Funds	164	-
Total deferred/unearned revenue for governmental funds	<u>\$ 385,164</u>	<u>\$ 32</u>

C. Inter-Fund Receivables and Payables

The inter-fund receivables and payables at June 30, 2020 were:

	RECEIVABLES	PAYABLES
Major Funds:		
General Funds	\$ 75,035	\$ -
Other Governmental Funds		
Title I	-	14,727
Entitlement IDEA-B	-	4,798
Preschool IDEA-B	-	3,422
Striving Readers	-	9,486
Title III English Language	-	97
Title II Teacher Quality	9,486	9,906
Libraries GO Bond 2012	-	23,254
Pre-K Initiative	-	18,102
Indian Education Act	-	729
Total	<u>\$ 84,521</u>	<u>\$ 84,521</u>

The inter-fund loans were made for the purposes of cash shortfalls within the individual funds. The loans are expected to be repaid within the next fiscal year.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

D. Capital Assets

Capital asset activity for the year ended June 30, 2020 was as follows:

	BEGINNING	INCREASES	DECREASES	ENDING
Governmental activities:				
<u>Capital assets not being depreciated:</u>				
Land	\$ 903,424	\$ -	\$ -	\$ 903,424
Water rights	300,000	-	-	300,000
Construction in progress	992,276	-	(992,276)	-
Total capital assets not being depreciated	<u>2,195,700</u>	<u>-</u>	<u>(992,276)</u>	<u>1,203,424</u>
<u>Capital assets being depreciated:</u>				
Land improvements	11,479,622	951,633	-	12,431,255
Buildings and improvements	81,833,812	1,193,326	-	83,027,138
Furniture, fixtures, and equipment	2,803,251	151,102	(22,156)	2,932,197
Total capital assets being depreciated	<u>96,116,685</u>	<u>2,296,061</u>	<u>(22,156)</u>	<u>98,390,590</u>
Less accumulated depreciation for:				
Land improvements	(5,003,586)	(520,132)	-	(5,523,718)
Buildings and improvements	(24,723,197)	(1,732,970)	-	(26,456,167)
Furniture, fixtures, and equipment	(1,944,925)	(157,523)	18,930	(2,083,518)
Total accumulated depreciation	<u>(31,671,708)</u>	<u>(2,410,625)</u>	<u>18,930</u>	<u>(34,063,403)</u>
Total capital assets being depreciated, net	<u>64,444,977</u>	<u>(114,564)</u>	<u>(3,226)</u>	<u>64,327,187</u>
Total capital assets, net	<u>\$ 66,640,677</u>	<u>\$ (114,564)</u>	<u>\$ (995,502)</u>	<u>\$ 65,530,611</u>

Depreciation has been allocated to the functions by the following amounts:

	ORIGINAL
Instruction	\$ 1,123,606
Support Services - Students	258,123
Support Services - Instruction	50,085
Support Services - General Administration	77,572
Support Services - School Administration	136,379
Central Services	77,955
Operations & Maintenance of Plant	407,981
Student Transportation	140,203
Food Services	138,721
Total Depreciation Expense	<u>\$ 2,410,625</u>

The Schedule of Capital Assets Used by Source, and the Schedule of Changes in Capital Assets by Function and Activity have not been prepared because the detailed information is unavailable.

Construction commitments

The District is involved in long-term construction projects as part of their master plan for upgrading the district buildings. The amount in the capital projects funds designated for subsequent years expenditures are committed for funding these projects. Interest on construction projects is not capitalized.



III. DETAILED NOTES ON ALL FUNDS (cont'd)

E. Long-Term Debt

General Obligation Bonds – The District issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. Bonds are direct obligations and pledge the full faith and credit of the District. The bonds will be paid from taxes levied against property owners living within the District’s boundaries. The details of the bonds and notes as of June 30, 2020 are as follows:

BOND ISSUES	ISSUED	BOND MATURITY	ORIGINAL AMOUNT	INTEREST RATES	BALANCE	CURRENT PORTION
Series 2011	10/18/11	Aug 2025	\$ 9,000,000	2.00% to 2.88%	\$ 7,100,000	\$ 400,000
Series 2013	02/12/13	Aug 2025	5,000,000	2.00% to 3.00%	2,750,000	125,000
Series 2014	05/20/14	Aug 2022	9,980,000	1.50% to 3.00%	3,605,000	1,400,000
Series 2015	10/13/15	Aug 2022	6,325,000	1.25% to 2.00%	3,370,000	1,025,000
Series 2016	10/19/16	Aug 2031	9,500,000	2.00% to 2.50%	8,915,000	25,000
Series 2017	02/15/17	Aug 2032	5,600,000	3.00% to 4.00%	5,350,000	240,000
Series 2018	08/23/18	Aug 2031	2,700,000	3.00% to 5.00%	2,275,000	25,000
Series 2020	02/27/20	Aug 2034	3,000,000	2.00% to 4.00%	3,000,000	-
Total			\$ 51,105,000		\$ 36,365,000	\$ 3,240,000

Balances shown for bonds and notes do not include unamortized premiums or deferred amounts on refinancing.

	BALANCE
Bonds payable	\$ 36,365,000
Less: current maturities	(3,240,000)
Unamortized:	
Bond premiums	1,309,011
Total	\$ 34,434,011

Annual debt service requirements to maturity for general obligation bonds are as follows:

YEAR ENDING	PRINCIPAL	INTEREST	TOTAL REQUIREMENTS
JUNE 30,			
2021	\$ 3,240,000	\$ 945,780	\$ 4,185,780
2022	3,335,000	879,913	4,214,913
2023	3,450,000	798,375	4,248,375
2024	3,175,000	714,850	3,889,850
2025	3,460,000	627,900	4,087,900
2026 - 2030	13,205,000	1,867,288	15,072,288
2031 - 2035	6,500,000	267,913	6,767,913
Total	\$ 36,365,000	\$ 6,102,017	\$ 42,467,017



III. DETAILED NOTES ON ALL FUNDS (cont'd)

F. Long-Term Debt (cont'd)

Changes in long term debt – During the year ended June 30, 2020 the following changes occurred in liabilities reported in the general obligation bonds account group:

	BEGINNING			ENDING	DUE WITHIN
	BALANCE	ADDITIONS	RETIREMENTS	BALANCE	ONE YEAR
Compensated absences:					
Compensated vacation	\$ 111,077	\$ 93,448	\$ 103,458	\$ 101,067	\$ 101,067
Bonds payable					
<u>Original Amount</u>	<u>Series</u>				
\$ 9,000,000	2011	7,500,000	-	400,000	7,100,000
5,000,000	2013	2,950,000	-	200,000	2,750,000
9,980,000	2014	5,105,000	-	1,500,000	3,605,000
6,325,000	2015	4,270,000	-	900,000	3,370,000
9,500,000	2016	8,940,000	-	25,000	8,915,000
5,600,000	2017	5,450,000	-	100,000	5,350,000
2,700,000	2018	2,700,000	-	425,000	2,275,000
3,000,000	2020	-	3,000,000	-	3,000,000
Total Bonds payable		<u>36,915,000</u>	<u>3,550,000</u>	<u>36,365,000</u>	<u>-</u>
		<u>\$ 37,026,077</u>	<u>\$ 3,093,448</u>	<u>\$ 36,466,067</u>	<u>\$ 101,067</u>

The liability of compensated absences is liquidated with resources from the general fund and several special revenue funds.

New Debt

The District issued Series 2020 General Obligation Bonds in the amount of \$3,000,000 on February 27, 2020. The District will make the first interest payment on August 1, 2020 and will make the first principal payment on August 1, 2021. The bond series will mature on August 1, 2034 with interest rates of 2.00% to 4.00%. The Series 2020 bonds are rated Aa3 by Moody's and the District was at 81.6% bonding capacity after the issuance of GO Series 2020.



IV. OTHER INFORMATION

A. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injury to employees; and natural disasters. The New Mexico Public Schools Insurance Authority (NMSIA) was formed on April 5, 1985 under the New Mexico Public Schools Insurance Authority Act, Chapter 22, Section 2 of the New Mexico Statutes Annotated (NMSA 1978), as amended, as an insurance fund to provide health, disability and life insurance coverage (benefits coverage), and property, casualty and workers' compensation insurance coverage (risk coverage) to participating public schools, school board members, public school employees, and retirees within the State of New Mexico. The District is one of 91 members that participate in NMPSIA. Participation in NMPSIA is mandatory for all K-12 public schools except those with enrollment exceeding 60,000 students. Participation is voluntary for other public education institutions. The District pays an annual premium to the pool for its general insurance coverage. The agreement for formation of NMPSIA provides that the pool will be self-sustaining through member premiums. NMPSIA establishes self-insured retentions by line of coverage and procures insurance or reinsurance, where indicated, in excess of the self-insured retention on a per occurrence basis. NMPSIA will publish its own financial report for the year ended June 30, 2020.

B. Employee Retirement Plan

Plan Description - Substantially all of the District's full-time employees participate in a public employee retirement system authorized under the Educational Retirement Act (Chapter 22, Article 11, Sections 1 through 52, NMSA 1978). The Educational Retirement Board (ERB) is the administrator of the New Mexico Educational Employees' Retirement Plan (Plan), which is a cost-sharing multiple-employer defined benefit retirement plan. ERB issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained www.nmerb.org, www.saonm.org, or by writing to:

ERB
P.O. Box 26129
Santa Fe, New Mexico 87502-6129
www.nmerb.org

Membership in the Plan is a condition of employment. Employees of public schools, universities, regional cooperatives, special schools and state agencies providing educational programs, who are employed at more than 25% of a full-time equivalency, are required to be members of the Plan. There were 161,533 active, retired, and inactive members in fiscal year 2019; there were 156,789 active, retired, and inactive members in fiscal year 2018.

Benefits Provided - The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members (certified teachers, and other employees of State public school districts, colleges and universities) and beneficiaries. Benefits are based on three components: Final Average Salary (FAS), years of both earned and allowed service credits, and a 2.35% factor. The gross annual benefit is determined by multiplying the three components together. FAS is the higher of annual earnings for the previous 20 calendar quarters prior to retirement or the highest average annual earnings for any 20 consecutive calendar quarters.

For members employed before July 1, 2010, a member is eligible to retire when one of the following events occurs: the member's age and earned service credit add up to the sum of 75 or more; the member is at least sixty-five years of age and has five or more years of earned service credit; or the member has service credit totaling 25 years or more.

Chapter 288, Laws of 2009 changed the eligibility requirements for new members first employed on or after July 1, 2010. The eligibility for a member who either becomes a new member on or after July 1, 2010, or at any time prior to that date refunded all member contributions and then became, or becomes, reemployed after that date is as follows: the member's age and earned service credit add up to the sum of 80 or more; the member is at least sixty-seven years of age and has five or more years of earned service credit; or the member has service credit totaling 30 years or more.

The benefit is paid as a monthly life annuity with a guarantee that, if the payments made do not exceed the member's accumulated contributions plus accumulated interest, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. There are three benefit options available: single life annuity; single life annuity monthly benefit reduced to provide for a 100% survivor's benefit; or single life annuity monthly benefit is reduced to provide for a 50% survivor's benefit.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Retired members and surviving beneficiaries receiving benefits receive an automatic cost of living adjustment (COLA) to their benefit commencing on July 1 following the later of: (i) the year a member retires, or (ii) the year in which a member attains age 65 (Tier 1 and Tier 2) or age 67 (Tier 3).

If the plan's funded ratio for the next preceding fiscal year is 100%, or greater, Section 22-11-31(C)(1) of the New Mexico Statutes Annotated defines the adjustment factor as $\frac{1}{2}$ of the percentage increase of the consumer price index between the next preceding calendar year and the preceding calendar year. The adjustment factor cannot exceed four percent, nor be less than two percent. However, if the percentage increase of the consumer price index is less than two percent, the adjustment factor will be equal to the percentage increase of the consumer price index.

If the plan's funded ratio for the next preceding fiscal year is greater than 90%, but less than 100%, Section 22-11-31(C)(2) indicates that the adjustment factor for all non-disability retirements will be 95% of the adjustment factor defined in Section 22-11-31(C)(1) if the member had 25 or more years of service credit at retirement and whose annuity is less than or equal to the median adjusted annuity for the fiscal year next preceding the adjustment date. For all other retirees eligible for an adjustment, the adjustment factor will be 90% of the adjustment factor defined in Section 22-11-31(C)(1).

If the plan's funded ratio for the next preceding fiscal year is 90%, or less, Section 22-11-31(C)(3) indicates that the adjustment factor for all non-disability retirements will be 90% of the adjustment factor defined in Section 22-11-31(C)(1) if the member had 25 or more years of service credit at retirement and whose annuity is less than or equal to the median adjusted annuity for the fiscal year next preceding the adjustment date. For all other retirees eligible for an adjustment, the adjustment factor will be 80% of the adjustment factor defined in Section 22-11-31(C)(1).

Finally, annuities shall not be decreased in the event that there is a decrease in the consumer price index between the next preceding calendar year and the preceding calendar year.

As of July 1, 2013, for current and future retirees the COLA was immediately reduced until the plan is 100% funded. The COLA reduction was based on the median retirement benefit of all retirees excluding disability retirements. Retirees with benefits at or below the median and with 25 or more years of service credit will have a 10% COLA reduction; their average COLA will be 1.5%. All other retirees will have a 20% COLA reduction; their average COLA will be 1.6%. Once the funding is greater than 90%, the COLA reductions will decrease. The retirees with benefits at or below the median and with 25 or more years of service credit will have a 5% COLA reduction; their average COLA will be 1.7%. All other retirees will have a 10% COLA reduction; their average will be 1.8%. Members on disability retirement are entitled to a COLA commencing on July 1 of the third full year following disability retirement. A member on regular retirement who can prove retirement because of a disability may qualify for a COLA beginning July 1 in the third full year of retirement.

A member is eligible for a disability benefit provided (a) he or she has credit for at least 10 years of service, and (b) the disability is approved by ERB. The monthly benefit is equal to 2% of FAS times years of service, but not less than the smaller of (a) one-third of FAS or (b) 2% of FAS times year of service projected to age 60. The disability benefit commences immediately upon the member's retirement. Disability benefits are payable as a monthly life annuity, with a guarantee that, if the payments made do not exceed the member's accumulated contributions, determined as of the date of retirement, the balance will be paid in a lump sum to the member's surviving beneficiary. If the disabled member survives to age 60, the regular optional forms of payment are then applied. A member with five or more years of earned service credit on deferred status may retire on disability retirement when eligible under the Rule of 75 or when the member attains age 65.

The member, upon retirement, has three options as to how to receive the benefit.

Option A – If the member elects the Option A, there is no reduction to the monthly benefit other than any “Rule of 75” deductions or any community property or child support reductions. There will be no continuing benefit to a beneficiary or estate upon the retiree's death, except the balance, if any, of member contributions. Those contributions are usually exhausted in the first three to four years of retirement.

Option B – If the member elects Option B, the monthly benefit is reduced to provide for a 100% survivor's benefit. The reduced benefit is payable during the life of the member and upon the retiree's death, the same benefit is paid to the beneficiary for his or her lifetime. The named beneficiary may not be changed after the effective date of retirement since the amount of the option is calculated by using both the age of the member and the beneficiary. If the beneficiary predeceases the member, the member's benefit will be adjusted by returning it to the Option A Benefit amount. The IRS prohibits selection of Option B for a non-spouse beneficiary more than ten years younger than the member.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Option C – If the member elects Option C, the monthly benefit is reduced to provide for a 50% survivor’s benefit. The benefit is payable during the life of the member and upon the retiree’s death, one half of the member’s benefit is paid to the beneficiary for his or her lifetime. Here again, the named beneficiary may not be changed after the effective date of retirement. If the beneficiary predeceases the member, the member’s benefit is adjusted by returning it to the Option A Benefit amount.

Under the provisions of Options B and C coverage, the beneficiary must be a person, and only one beneficiary may be named. The term beneficiary means a person having an insurable interest in the life of the member.

Contributions

The wage category definition increased from \$20,000 in the year ended June 30, 2019 to \$24,000 in the year ended June 30, 2020. Educational employers contributed to the pension plan based on the following rate schedule.

Fiscal Year	Date Range	Wage Category	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2020	07/01/2019 to 06/30/2020	Over \$24K	10.70%	14.15%	24.85%	0.25%
		\$24K or Less	7.90%	14.15%	22.05%	0.25%
2019	07/01/2018 to 06/30/2019	Over \$20K	10.70%	13.90%	24.60%	0.00%
		\$20K or Less	7.90%	13.90%	21.80%	0.00%

The District’s contributions to ERB for the fiscal year ending June 30, 2019 (measurement date) was \$1,392,111, which equal the amount of the required contributions.

Employers

The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 217 contributing employers in fiscal year 2019; there were 216 contributing employers in fiscal year 2018.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to Pensions

At June 30, 2020, the District reported a liability of \$4,257,570 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating school districts and regional education cooperatives, actuarially determined. At June 30, 2019 (pension measurement date), the District's proportion was 0.34259 percent, which was a decrease of 0.00549 percent from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized pension income of \$8,015,047.

PENSION INCOME CALCULATION	
Net pension liability - end of the year	\$ 25,959,081
Net pension liability - beginning of the year	(41,391,345)
Deferred outflows of resources during the year	5,403,267
Deferred inflows of resources during the year	621,839
Reductions to ending net pension liability due contributions paid	1,392,111
Total Income Expense	\$ (8,015,047)



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ -	\$ 680,353
Change of assumptions	3,657,697	-
Net difference between projected and actual earnings on pension plan investments	-	552,841
Changes in proportion and differences between District contributions and proportionate share of contributions	608,797	512,858
District contributions subsequent to the measurement date	<u>1,580,594</u>	<u>-</u>
Total	<u>\$ 5,847,088</u>	<u>\$ 1,746,052</u>

Deferred outflows of resources related to pensions in the amount of \$1,580,594 resulted from the District's contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021 (pension measurement date June 30, 2020). Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

JUNE 30,	AMORTIZATION
2021	\$ (2,972,551)
2022	167,345
2023	212,698
2024	72,066
2025	-
Thereafter	-
Total	<u>\$ (2,520,442)</u>

Actuarial Assumptions

A single discount rate of 5.69% was used to measure the total pension liability as of June 30, 2019. This single discount rate was based on an expected rate of return on pension plan investments of 7.25 percent and a municipal bond rate of 3.62 percent. Based on the assumptions described below and the projection of cash flows, pension plan's fiduciary net position and future contributions were projected to be available to finance all projected future benefit payments of current plan members. The long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The total pension liability, net pension liability, and certain sensitivity information are based on an actuarial valuation performed as of June 30, 2019. The total pension liability was rolled forward from the valuation date to the Plan's year ended June 30, 2019 using generally accepted actuarial principles. The roll-forward incorporates the impact of the new assumptions adopted by the Board on April 21, 2017. There were no other significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2019. The liabilities reflect the impact of the new assumptions adopted by the Board of Trustees on April 21, 2017 as well as the change in the single discount rate between June 30, 2018 and June 30, 2019. Specifically, the liabilities measured as of June 30, 2019 incorporate the following assumptions:

- 1) All members with an annual salary of more than \$20,000 will contribute 10.7% during the fiscal year ending June 30, 2015 and thereafter.
- 2) Members hired after June 30, 2013 will have an actuarially reduced retirement benefit if they retire before age 55 and their Cost of Living Adjustment (COLA) will be deferred until age 67.
- 3) COLAs for most retirees are reduced until ERB attains a 100% funded status.
- 4) The new assumptions adopted by the Board on April 21, 2017 in conjunction with the change in the single discount rate, and
- 5) For purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years.



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

For the purposes of projecting future benefits, it is assumed that the full COLA is paid in all future years. The actuarial methods and assumptions used to determine contributions rates included in the measurement are as follows:

Actuarial Cost Method:	Entry age normal
Amortization Method:	Level Percentage of Payroll
Remaining Period:	Amortized - closed 30 years from June 30, 2012 to June 30, 2042
Asset Valuation Method:	5 year smoothed market for funding valuation (fair value for financial valuation)
Inflation:	2.50%
Salary Increases:	Composition: 2.50% inflation, plus 0.75% productivity increase rate, plus step rate promotional increases for members with less than 10 years of service
Investment Rate of Return:	7.25% (2.50% inflation rate and a 4.75% real rate of return)
Single Discount Rate:	7.25%
Retirement Age:	Experience based table of age and service rates
Mortality:	Healthy Males – RP-2000 Combined Mortality Table with white collar adjustments, generational mortality improvements with scale BB. Healthy Females – GRS Southwest Region Teacher Mortality Table, set back one year, generational mortality improvements in accordance with scale BB from the table's base year of 2012.

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following: 1) rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.), 2) application of key economic projections (inflation, real growth, dividends, etc.), and 3) structural themes (supply and demand imbalances, capital flows, etc.). These items are developed for each major asset class. Best estimates of geometric real rates of return for each major asset class included in the Plan's target asset allocation for 2019 and 2018 for 30-year return assumptions are summarized in the following table:

<u>Asset Class</u>	2019 Long-Term Expected <u>Real Rate of Return</u>	2018 Long-Term Expected <u>Real Rate of Return</u>
Cash	0.25%	-0.49%
U.S. Treasuries	0.97%	-0.01%
IG Corp Credit	2.92%	1.44%
Mortgage Backed Securities	0.97%	-0.01%
Core Bonds*	1.57%	0.47%
Treasury Inflation Protected Securities	1.22%	0.48%
High-Yield Bonds	3.65%	2.13%
Bank Loans	2.68%	2.16%
Global Bonds (Unhedged)	0.26%	-0.75%
Global Bonds (Hedged)	0.42%	-0.47%
Emerging Market Debt External	3.41%	1.64%
Emerging Market Debt Local Currency	3.89%	3.10%
Large Cap Equities	4.62%	4.03%
Small/ Mid Cap Equities	4.87%	4.24%
International Equities (Unhedged)	4.87%	4.24%
International Equities (Hedged)	5.24%	4.65%
Emerging International Equities	6.33%	5.61%
Private Equity	8.18%	5.92%
Private Debt	5.22%	4.07%
Private Real Assets	6.57%	4.24%
Real Estate	4.26%	3.10%
Commodities	2.68%	2.08%
Hedge Funds	3.90%	2.97%



V. OTHER INFORMATION (cont'd)

B. Employee Retirement Plan (cont'd)

Rate of Return

The long-term expected rate of return on pension plan investments is determined annually using a building-block approach that includes the following:

- 1) Rate of return projections are the sum of current yield plus projected changes in price (valuation, defaults, etc.),
- 2) Application of key economic projections (inflation, real growth, dividends, etc.), and
- 3) Structural themes (supply and demand imbalances, capital flows, etc.).

These items are developed for each major asset class.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate Assumption

The following table shows the sensitivity of the net pension liability to changes in the discount rate as of fiscal year end 2019, 2018, and 2017. In particular, the table presents the Plan's net pension liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the single discount rate.

PENSION CURRENT SINGLE RATE					
	Discount			Single Rate	
	Rate	1% Decrease		Assumption	1% Increase
ERB (All Employers)					
2019	7.25%	\$ 10,228,778,073		\$ 7,577,302,491	\$ 5,384,280,113
2018	5.69%	15,454,175,919		11,891,330,976	8,984,271,849
2017	5.90%	14,466,972,041		11,113,468,217	8,372,251,980
Ruidoso Municipal School District No. 3					
2019	7.25%	\$ 35,042,771		\$ 25,959,081	\$ 18,446,005
2018	5.69%	53,792,896		41,391,345	31,272,453
2017	5.90%	47,849,510		36,757,796	27,691,223

C. Post-Retirement Health Care Benefits

Plan Description - The District, as an employer, contributes to the New Mexico Retiree Health Care Fund (RHCA), a cost-sharing multiple-employer defined benefit postemployment healthcare plan. The plan provides healthcare insurance and prescription drug benefits to retired employees of participating employers, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies. RHCA issues a separate, publicly available financial report that includes the financial statements and required supplementary information for the plan. That report may be obtained www.nmrhca.org, www.saonm.org, or by writing to:

Retiree Health Care Authority
 4308 Carlisle NE, Suite 104
 Albuquerque, NM 87107

The plan is used to provide postemployment benefits other than pensions (OPEB) for retirees who were an employee of participating employer in either the New Mexico Public Employees Retirement Association (PERA) or Educational Retirement Board (ERB), eligible to receive a pension. For employers who “buy-in” to the plan, retirees are eligible for benefits six months after the effective date of employer participation. Retirees not in a PERA enhanced (Fire, Police, Corrections) pension plan who commence benefits on or after January 1, 2020 will not receive any subsidy from RHCA before age 55.



IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Eligible retirees are:

- 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which the event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement;
- 2) retirees defined by the Act who retired prior to July 1, 1990;
- 3) former legislators who served at least two years; and
- 4) former governing authority members who served at least four years.

There were 154,177 active, retired, surviving spouses, and inactive members in fiscal year 2019; there were 156,025 active, retired, surviving spouses, and inactive members in fiscal year 2018.

Funding Policy

The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service-based subsidy rate schedule for the medical, plus basic life plan, plus an additional participation fee of five dollars (\$5) if the eligible participant retired prior to the employer's effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from RHCA or viewed on their website at www.nmrhca.org.

The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the fund in the amount determined to be appropriate by the Board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4 or 5; municipal fire member coverage plan 3, 4 or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2013, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2014, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1.0% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

Benefits Provided - Retirees and spouses are eligible for medical and prescription drug benefits. Dental and vision benefits are also available but were not included in any valuation since they are 100% retiree-paid. A description of these benefits may be found in Enrolled Participants at www.nmrhca.org.

Contributions

Educational employers contributed to the pension plan based on the following rate schedule.

Fiscal Year	Date Range	Member Rate	Employer Rate	Combined Rate	Increase Over Prior Year
2020	07/01/2019 to 06/30/2020	1.00%	2.00%	3.00%	0.00%
2019	07/01/2018 to 06/30/2019	1.00%	2.00%	3.00%	0.00%

The District's contributions to RHCA for the fiscal year ending June 30, 2019 (measurement date) was \$200,306, which equal the amount of the required contributions.



IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Employers - The Educational Retirement Act designates employers as Local Administrative Units, directly responsible for payment of compensation for the employment of members or participants of this Plan. There were 305 contributing employers in fiscal year 2019.

Liabilities, Deferred Outflows of Resources, Deferred Inflows of Resources, and Expense Related to OPEB

At June 30, 2020, the District reported a liability of \$7,337,526 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of June 30, 2019, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2019 (measurement date), the District's proportion was 0.2263 percent, which was a decrease of 0.00152 percent from its proportion measured as of June 30, 2018.

For the year ended June 30, 2020, the District recognized OPEB expense of \$443,938.

OPEB INCOME CALCULATION	
Net OPEB liability - end of the year	\$ 7,337,526
Net OPEB liability - beginning of the year	(9,906,422)
Deferred outflows of resources during the year	132,950
Deferred inflows of resources during the year	1,791,702
Reductions to ending net OPEB liability due contributions paid	200,306
Total OPEB Income	\$ (443,938)

At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OUTFLOWS	INFLOWS
Difference between expected and actual experience	\$ -	\$ 1,846,494
Change of assumptions	-	2,368,198
Net difference between projected and actual earnings on OPEB plan investments	-	68,221
Changes in proportion and differences between District contributions and proportionate share of contributions	494,572	68,426
District contributions subsequent to the measurement date	223,406	-
Total	\$ 717,978	\$ 4,351,339

Deferred outflows of resources related to OPEB in the amount of \$223,406 resulted from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2021 (OPEB measurement date June 30, 2020). Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

JUNE 30,	AMORTIZATION
2021	\$ 1,041,603
2022	1,041,603
2023	894,476
2024	538,470
2025	340,615
Thereafter	-
Total	\$ 3,856,767



IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Actuarial Assumptions

The projection of cash flows used to determine the discount rate assumed that employer contributions will be made at rates proportional to the actuary determined contribution rates. For this purpose, employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Projected employer contributions that are intended to fund the service costs for future plan members and their beneficiaries are not included. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments for current plan members through the fiscal year ending June 30, 2039.

A blended rate of the assumed investment return on Plan assets (e.g. 7.25% for the June 30, 2020 valuation) and the rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (e.g. 3.58% as of June 30, 2017). The 7.25% discount rate was used to calculate the net OPEB liability through June 30, 2039. Benefit payments after June 30, 2029 are then discounted by the index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher, currently 4.08%. The blended discount rate of 4.08% was used to measure the total OPEB liability as of June 30, 2019.

The total OPEB liability was determined by an actuarial valuation as of June 30, 2019 using the following actuarial assumptions:

Valuation Date:	June 30, 2019
Actuarial Cost Method:	Entry age normal, level percent of pay, calculated on individual employee basis
Amortization Method:	30-year open-ended amortization, level percent of payroll
Remaining Period:	30 years as of June 30, 2019
Asset Valuation Method:	Market value of assets

Actuarial assumptions

Inflation:	2.50% for ERB; 2.50% for PERA
Projected Salary Increases:	3.25% to 13.50% based on years of service, including inflation
Investment Rate of Return:	7.25%, net of OPEB plan investment expense and margin for adverse deviation including inflation
Health Care Cost Trend Rate:	8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5% graded down to 4.5% over 12 for Medicare medical plan costs

Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which the expected future real rates of return (net of investment fees and inflation) are developed for each major asset class. These returns are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adding expected inflation and subtracting expected investment expenses and a risk margin. The target allocation and projected arithmetic real rates of return for each major asset class, after deducting inflation, but before investment expenses, used in the derivation of the long-term expected investment rate of return assumptions. The target allocation and best estimates for the long-term expected rate of return is summarized as follows:

<u>Asset Class</u>	2019	2018
	<u>Long-Term Expected Real Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %</u>
U.S. core fixed income	2.1	2.1
U.S. equity - large cap	7.1	7.1
Non U.S. - emerging markets	10.2	10.2
Non U.S. - developed equities	7.8	7.8
Private equity	11.8	11.8
Credit and structured finance	5.3	5.3
Real estate	4.9	4.9
Absolute return	4.1	4.1
U.S. equity - small/mid cap	7.1	7.1



IV. OTHER INFORMATION (cont'd)

C. Post-Retirement Health Care Benefits (cont'd)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate Assumption

The following table shows the sensitivity of the net OPEB liability to changes in the discount rate as of the measurement date of June 30, 2019. In particular, the table presents the Plan's net OPEB liability under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the single discount rate.

OPEB CURRENT SINGLE RATE					
		Discount Rate		Single Rate Assumption	
		1% Decrease		1% Increase	
RHCA (All Employers)					
2019	4.16%	\$ 3,966,222,871	\$ 3,242,388,746	\$ 2,673,387,007	
2018	4.08%	5,262,533,266	4,348,354,815	3,627,778,443	
2017	3.81%	5,496,848,763	4,531,673,018	3,774,405,896	
Ruidoso Municipal School District No. 3					
2019	4.16%	\$ 8,975,562	\$ 7,337,526	\$ 6,049,875	
2018	4.08%	11,989,103	9,906,422	8,264,805	
2017	3.81%	11,771,502	9,704,578	8,082,890	

The following presents the Net OPEB Liability of RHCA as of the measurement date of June 30, 2019, as well as what the Fund's Net OPEB Liability would be if it were calculated using a health cost trend rate that is one percentage point lower (1% decrease) or one percentage point higher (1% increase) than the health cost trend rates used:

HEALTH COST TREND RATE					
		1% Decrease		Current Trend Rates	1% Increase
RHCA (All Employers)					
2019	\$ 2,699,497,564	\$ 3,242,388,746	\$ 3,677,049,973		
Ruidoso Municipal School District No. 3					
2019	\$ 6,108,963	\$ 7,337,526	\$ 8,321,164		

D. Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The government is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the government's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the government.



IV. OTHER INFORMATION (cont'd)

E. Cash Flows

The District's federal and state grants operate on a reimbursement basis. The District must support the expenditures of these grants with monies from the unrestricted operating monies. Operating on a reimbursement basis for these grants in its self does not adversely affect the District's ability to operate effectively. However, the time it takes to receive reimbursement, if extensive, does significantly affect the District's cash flows and the ability to deliver educational services to the community in an effective manner. This could affect the District's financial operations in subsequent years.

F. COVID-19

In response to the COVID-19 (Coronavirus) pandemic, the District has seen several significant changes to operations for the last few months of fiscal year 2020 and to the start of fiscal year 2021. In light of recent public health orders mandated by the Office of the Governor. Employees were allowed to telework to reduce the number of employees within our facilities. Safety protocols were implemented to reduce the spread of this disease. The safety and health of our employees as well as the public that we serve is of great importance. The District remains committed to its purpose and ensuring that adequate internal controls over financial transactions and reporting were maintained.

As a result of this pandemic, the economy in which we operate has seen significant declines in the market values of investments, gross receipts tax revenues, and revenues derived from the oil and gas industry, all of which are significant sources of revenue. Due to these significant declines, a Special Session of the legislature was called in June of 2020 to consider taking action on proposed budget cuts to ensure the continued operation of state governments.

G. Subsequent Events

Subsequent events were evaluated through November 9, 2020 which is the date the financial statements were available to be issued.



SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
 NET PENSION LIABILITY
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

For the year ended:	Measurement date of June 30:	District's proportion of the net pension liability	District's proportionate share of the net pension liability	District's covered payroll	District's proportionate share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
June 30, 2020	2019	0.342590%	\$ 25,959,081	\$ 10,015,368	259.19%	64.13%
June 30, 2019	2018	0.348080%	41,391,345	9,724,553	425.64%	52.19%
June 30, 2018	2017	0.307500%	36,757,796	9,765,650	376.40%	52.95%
June 30, 2017	2016	0.341930%	24,606,765	9,679,950	254.20%	61.58%
June 30, 2016	2015	0.340530%	22,057,035	9,556,814	230.80%	63.97%
June 30, 2015	2014	0.345672%	19,782,901	9,556,957	207.00%	66.54%
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-
June 30, 2012	2011	-	-	-	-	-
June 30, 2011	2010	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

SCHEDULE OF THE DISTRICT'S PENSION CONTRIBUTIONS
 Educational Retirement Board (ERB) Pension Plan
 Last 10 Fiscal Years*

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	District's covered payroll	Contribution as a percentage of covered payroll
June 30, 2020	\$ 1,580,594	\$ 1,580,594	\$ -	\$ 11,180,054	14.14%
June 30, 2019	1,392,111	1,392,111	-	10,015,368	13.90%
June 30, 2018	1,351,713	1,352,272	(559)	9,724,553	13.91%
June 30, 2017	1,357,425	1,355,048	2,377	9,765,650	13.88%
June 30, 2016	1,345,514	1,345,438	76	9,679,950	13.90%
June 30, 2015	1,256,722	1,256,722	-	9,556,814	13.15%
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-
June 30, 2012	-	-	-	-	-
June 30, 2011	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2015 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF THE
 NET OPEB LIABILITY
 Retiree Health Care Authority (RHCA) OPEB Plan
 Last 10 Fiscal Years*

For the year ended:	Measurement date of June 30:	District's proportion of the net OPEB liability	District's proportionate share of the net OPEB liability	District's covered payroll	District's proportionate share of the net OPEB liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total OPEB liability
June 30, 2020	2019	2.133100%	\$ 7,337,526	\$ 10,015,368	73.26%	18.92%
June 30, 2019	2018	2.013690%	9,906,422	9,724,553	101.87%	13.14%
June 30, 2018	2017	0.214150%	9,704,578	9,421,286	103.01%	11.34%
June 30, 2017	2016	-	-	-	-	-
June 30, 2016	2015	-	-	-	-	-
June 30, 2015	2014	-	-	-	-	-
June 30, 2014	2013	-	-	-	-	-
June 30, 2013	2012	-	-	-	-	-
June 30, 2012	2011	-	-	-	-	-
June 30, 2011	2010	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.

SCHEDULE OF THE DISTRICT'S OPEB CONTRIBUTIONS
 Retiree Health Care Authority (RHCA) OPEB Plan
 Last 10 Fiscal Years*

	Contractually required contribution	Contributions in relation to the contractually required	Contribution deficiency (excess)	District's covered payroll	Contribution as a percentage of covered payroll
June 30, 2020	\$ 223,406	\$ 223,406	\$ -	\$ 11,180,054	2.00%
June 30, 2019	200,306	200,306	-	10,015,368	2.00%
June 30, 2018	194,573	194,573	-	9,727,220	2.00%
June 30, 2017	-	-	-	-	-
June 30, 2016	-	-	-	-	-
June 30, 2015	-	-	-	-	-
June 30, 2014	-	-	-	-	-
June 30, 2013	-	-	-	-	-
June 30, 2012	-	-	-	-	-
June 30, 2011	-	-	-	-	-

* These schedules are intended to present 10 years of trending history. However, information is not available prior to the year ended June 30, 2018 and, until a full 10-year trend is compiled, the District will present information for those years for which information is available.



NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2020

Changes of benefit terms: There were no modifications to the benefit provisions that were reflected in the actuarial valuation as of June 30, 2019.

Changes of assumptions: ERB conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 21, 2017. There were no modifications to the benefit provisions that were reflected in the actuarial valuation as of June 30, 2019.

Assumptions that were not changed:

- a. Wage inflation 3.25%
- b. Payroll growth 3.00%
- c. COLA assumption 1.90% per year
- d. Salary increases at 2.50% inflation, plus 0.75% productivity increase rate, plus step-rate promotional increases for less than ten years of service
- e. Inflation rate 2.50%
- f. Investment return 7.25%

See also the Note VI (B) *Actuarial Assumptions* of the financial statement note disclosure on the Pension Plan.

Changes of assumptions: RHCA conducts an actuarial experience study for the Plan on a biennial basis. Based on the six-year actuarial experience study presented to the Board of Trustees on April 21, 2017, RHCA implemented the following changes in assumptions for fiscal years 2019 and 2018.

The total OPEB liability as of June 30, 2019 (measurement date) was determined by an actuarial valuation as of June 30, 2019. The mortality, retirement, disability, turnover and salary increase assumptions are based on the PERA annual valuation as of April 21, 2017 and the ERB actuarial experience study as of June 30, 2019.

- 1) Fiscal year 2019 valuation assumptions that changed based on this study:
 - a. Minor changes to demographic assumptions
 - b. Projected payroll increases 3.25% to 13.50%
- 2) Assumptions that were not changed:
 - a. Investment return 7.25%
 - b. Inflation rate 2.50% for ERB and 2.50% for PERA
 - c. Population growth per year at 0.00%
 - d. Health care cost trend rate 8% graded down to 4.5% over 14 years for Non-Medicare medical plan costs and 7.5%

See also the Note IV (C) *Actuarial Assumptions* of the financial statement note disclosure on the OPEB Plan.

THIS PAGE INTENTIONALLY LEFT BLANK

OTHER SUPPLEMENTAL INFORMATION
OF
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

AS OF AND FOR THE YEAR ENDED
JUNE 30, 2020

THIS PAGE INTENTIONALLY LEFT BLANK

GENERAL FUNDS

(OTHER SUPPLEMENTAL INFORMATION)

Operating Fund (Fund No. 11000)

The government's primary fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Transportation Fund (Fund No. 13000)

Accounts for all the Transportation funds received through the state that are used in the maintaining and operating vehicles used to transport students.

Instructional Materials Fund (Fund No. 14000)

Accounts for all the Instructional Materials funds received through the state for the purpose of acquiring study materials for the students.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUNDS
Combining Balance Sheet
June 30, 2020

	Operational <u>Fund 11000</u>	Transportation <u>Fund 13000</u>	Instructional Materials <u>Fund 14000</u>	Total General <u>Funds</u>
Assets				
Cash and cash equivalents	\$ 6,046,538	\$ -	\$ -	\$ 6,046,538
Receivables:				
Property taxes	20,568	-	-	20,568
Interest	1,943	-	-	1,943
Due from other funds	<u>75,035</u>	<u>-</u>	<u>-</u>	<u>75,035</u>
Total assets	<u>\$ 6,144,084</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,144,084</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable	\$ 33,575	\$ -	\$ -	\$ 33,575
Accounts payable	<u>496,676</u>	<u>-</u>	<u>-</u>	<u>496,676</u>
Total liabilities	<u>530,251</u>	<u>-</u>	<u>-</u>	<u>530,251</u>
Deferred inflows of resources:				
Delinquent property taxes	<u>16,992</u>	<u>-</u>	<u>-</u>	<u>16,992</u>
Fund balance:				
Committed to:				
Subsequent year's expenditures	4,255,361	-	-	4,255,361
Unassigned	<u>1,341,480</u>	<u>-</u>	<u>-</u>	<u>1,341,480</u>
Total fund balance	<u>5,596,841</u>	<u>-</u>	<u>-</u>	<u>5,596,841</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 6,144,084</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,144,084</u>

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

GENERAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

	General Funds			Total General Fund
	Operational Fund #11000	Transportation Fund #13000	Instructional Materials Fund #14000	
Revenues:				
Taxes:				
Property	\$ 262,159	\$ -	\$ -	\$ 262,159
Intergovernmental - federal grants	225,209	-	-	225,209
Intergovernmental - state grants	16,425,999	1,181,363	6,164	17,613,526
Contributions - private grants	5,000	-	-	5,000
Charges for services	14,945	-	-	14,945
Investment and interest income	39,012	-	-	39,012
Miscellaneous	39,493	-	-	39,493
Total revenue	17,011,817	1,181,363	6,164	18,199,344
Expenditures:				
Current:				
Instruction	10,653,566	-	-	10,653,566
Support services:				
Students	1,697,363	-	-	1,697,363
Instruction	386,132	-	-	386,132
General Administration	595,183	-	-	595,183
School Administration	1,170,076	-	-	1,170,076
Central Services	654,714	-	-	654,714
Operation & Maintenance of Plant	2,377,450	-	-	2,377,450
Student transportation	25,520	1,181,363	-	1,206,883
Total expenditures	17,560,004	1,181,363	-	18,741,367
<i>Excess (deficiency) of revenues over expenditures</i>	(548,187)	-	6,164	(542,023)
Other financing sources:				
Other in	440	-	-	440
<i>Net change in fund balance</i>	(547,747)	-	6,164	(541,583)
Fund balance at beginning of the year	6,144,588	-	(6,164)	6,138,424
Fund balance at end of the year	\$ 5,596,841	\$ -	\$ -	\$ 5,596,841

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

OPERATIONAL FUND - NO. 11000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	(Budgetary Basis)	Final Budget
				Positive (Negative)
Revenues:				
Taxes:				
Property	\$ 249,496	\$ 249,496	\$ 262,421	\$ 12,925
Intergovernmental - federal grants	320,567	320,567	225,209	(95,358)
Intergovernmental - state grants	16,228,576	16,362,976	16,425,999	63,023
Contributions - private grants	2,500	2,500	5,000	2,500
Charges for services	8,000	8,000	14,945	6,945
Investment and interest income	25,000	25,000	37,069	12,069
Miscellaneous	-	-	39,493	39,493
Total revenues	16,834,139	16,968,539	17,010,136	41,597
Expenditures:				
Current:				
Instruction	11,392,647	11,459,747	10,675,973	783,774
Support services:				
Students	2,079,069	2,129,069	1,697,363	431,706
Instruction	647,249	647,249	386,132	261,117
General Administration	661,224	661,224	595,634	65,590
School Administration	1,511,831	1,512,031	1,170,076	341,955
Central Services	781,360	798,460	654,861	143,599
Operation & Maintenance of Plant	3,012,665	3,012,665	2,381,760	630,905
Student transportation	76,116	76,116	25,520	50,596
Other Support services	1,022,978	1,022,978	-	1,022,978
Capital outlay	169,223	169,223	-	169,223
Total expenditures	21,354,362	21,488,762	17,587,319	3,901,443
<i>Excess (deficiency) of revenues over expenditures</i>	(4,520,223)	(4,520,223)	(577,183)	3,943,040
Other financing sources:				
Other in	-	-	440	440
<i>Net change in fund balance</i>	(4,520,223)	(4,520,223)	(576,743)	3,943,480
<i>Beginning cash balance budgeted</i>	4,520,223	4,520,223	-	(4,520,223)
Fund balance at beginning of the year	-	-	6,144,588	6,144,588
Fund balance at end of the year	\$ -	\$ -	5,567,845	\$ 5,567,845
RECONCILIATION TO GAAP BASIS:				
Change in receivables			1,943	
Change in property tax receivable			73	
Change in payables			5,908	
Change in clearing account			21,405	
Change in deferred property taxes			(333)	
Fund balance at end of the year (GAAP basis)			\$ 5,596,841	

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

TRANSPORTATION FUND - NO. 13000
**Statement of Revenues, Expenditures, and
 Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
 Year Ended June 30, 2020**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Intergovernmental - state grants	\$ 1,074,728	\$ 1,181,363	\$ 1,181,363	\$ -
Expenditures:				
Current:				
Support services:				
Student transportation	1,074,728	1,181,363	1,181,363	-
<i>Excess of revenues over expenditures</i>	-	-	-	-
Fund balance at beginning of the year	-	-	-	-
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
Fund balance at end of the year (GAAP basis)			\$ -	

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

INSTRUCTIONAL MATERIALS FUND - NO. 14000
Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget and Actual (Non-GAAP Budgetary Basis)
Year Ended June 30, 2020

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	Original	Final		(Negative)
Revenues:				
Intergovernmental - state grants	\$ -	\$ -	\$ 6,164	\$ 6,164
Expenditures:				
Instruction	-	-	-	-
<i>Excess of revenues over expenditures</i>	-	-	6,164	6,164
Fund balance (deficit) at beginning of the year	-	-	(6,164)	(6,164)
Fund balance at end of the year	\$ -	\$ -	-	\$ -
RECONCILIATION TO GAAP BASIS:				
Change in payables			-	
Fund balance (deficit) at end of the year (GAAP basis)			\$ -	

NONMAJOR GOVERNMENTAL FUNDS

(OTHER SUPPLEMENTAL INFORMATION)

Funds that did not meet the requirements of GASB Statement No. 34, *Basic Financial Statements and Management's Discussion and Analysis* to be considered Major Funds and have not been identified as Major Funds by management.

THIS PAGE INTENTIONALLY LEFT BLANK



Nonmajor Special Revenue Funds

Special revenue funds are operating funds used to account for the proceeds of specific revenue sources that are intended for specific purposes other than special assessments or major capital projects.

Food Service (Fund No. 21000) Minimum Balance: None

This program provides financing for the school breakfast and lunch program. Funding is provided from fees from patrons and USDA food reimbursements, under the National School Lunch Act of 1946, as amended, Public Law 79-396, Sections 2-4, 60 Stat. 230, 42 U.S.C. 1751 et seq.; 80 stat. 889, as amended; 84 stat. 270; and the Child Nutrition Act of 1966, as amended, Sections 4 and 10. Public Law 89-642, 80 stat. 886, 889, 42 U.S.C. 1773, 1779; Public Law 99-591, 100 stat. 3341; Public Law 100-71, 101 stat. 430.

Athletics (Fund No. 22000) Minimum Balance: None

This fund provides financing for school athletic activities. Funding is provided by fees from patrons.

Title I (Fund No. 24101) Minimum Balance: None

To help local education agencies (LEAs) and schools improve the teaching and learning of children failing, or most at-risk of failing, to meet challenging State academic standards. Funding authorization: Elementary and Secondary Education Act of 1965, Title I, Part A, 20 U.S.C. 6301 et seq.

Entitlement IDEA-B (Fund No. 24106) Minimum Balance: None

Program provides grants to states that flow-through to schools, to assist them in providing a free appropriate public education to all children with disabilities. The program is funded by the United States government, under the Individuals with Disabilities Education Act, Part B, Section 611-617, and part D, Section 674 as amended, 20 U.S.C. 1711-1417 and 1420.

Preschool IDEA-B (Fund No. 24109) Minimum Balance: None

The Preschool program is for the purpose of enhancing Special Education for handicapped children from ages 3 to 5. The program is funded by the United States government, under the Individuals With Disabilities Act, Part B, Section 619, as amended, Public Laws 94-142, 99-457, 100-630, 101-497, and 101-476.

IDEA-B Early Intervention (Fund No. 24112) Minimum Balance: None

To account for a federal grant restricted to the operation and maintenance of meeting the special education needs of children with disabilities. (Authority, Individuals with Disabilities Act, Part B Sec 611, as amended; P.L. 91-230, 93-380, 94-142, 98-199, 99-457, 100-630, and 101-476; U.S.C. 1401-1419, P.L. 105-17)

Title I 1003g Grant (Fund No. 24124) Minimum Balance: None

The objective of this grant is to provide in conjunction with Title I funds for school improvement reserved under section 1003(a) of the ESEA. School Improvement Grants under section 1003(g) of the ESEA are used to improve student achievement in Title I schools identified for improvement, corrective action, or restructuring so as to enable those schools to make adequate yearly progress (AYP) and exit improvement status. Funding is by the Elementary and Secondary Education Act of 1965, as amended, Title I, Part B, Subpart 1.

Striving Readers (Fund No. 24145) Minimum Balance: None

The purpose of the Striving Readers Comprehensive Literacy (SRCL) discretionary grants is to create a comprehensive literacy program to advance literacy skills — including pre-literacy skills, reading, and writing — for students from birth through grade 12, including limited-English-proficient students and students with disabilities. Authorizations: Elementary and Secondary Education Act of 1965, as amended, Title II, Part B, Subpart 2, Section 2222

Title III English Language (Fund No. 24153) Minimum Balance: None

To ensure that limited English proficient children (LEP) and youth, including immigrant children and youth, attain English proficiency and meet the same standards as all children and youth are expected to meet; to provide assistance to Native American, Native Hawaiian, Native American Pacific Islander, and Alaskan native children with certain modifications relative to the unique status of native American language under Federal Law; to develop to the extent possible, the native language skills of such children. The fund is authorized through the Elementary and Secondary Education Act (ESEA), as amended, Title III, Part A, Sections 3101,3129.

Title II Teacher Quality (Fund No. 24154) Minimum Balance: None

To provide grants to State Education Agencies (SEAs) on a formula basis to increase student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools and hold local educational agencies and schools accountable for improvements in the academic achievement. Authorization is granted through the Elementary and Secondary Education Act of 1965, as amended, Title II, Part A, Public Law 107-110.



Nonmajor Special Revenue Funds (cont'd)

- Rural & Low Income Schools** (Fund No. 24160) Minimum Balance: None
To account for federal grant assistance to rural districts to carry out activities to help improve the quality of teaching and learning in their schools, and specifically to provide funds for teacher recruitment, retention, and teacher professional development, educational technology, and parental involvement activities. Authority for this fund comes from the Elementary and Secondary Education Act of 1965, as amended, Title VI, Part B, as amended.
- Title I School Improvement** (Fund No. 24162) Minimum Balance: None
To develop parental involvement in the school curriculum. The program is funded by the United States government under P.L. 100-297.
- Academic Achievement Title IV** (Fund No. 24189) Minimum Balance: None
To improve student's academic achievement by increasing the capacity of States, local educational agencies (LEAs), schools and local communities to: (1) provide all students with access to a well-rounded education; (2) improve school conditions for student learning; and (3) improve the use of technology in order to improve the academic achievement and digital literacy for all students. Authorization: Elementary and Secondary Education Act of 1965, as amended (ESEA), Title IV, Part A, Subpart I.
- Impact Aid Special/Indian Education** (Fund No. 25145 & 25147) Minimum Balance: None
To provide financial assistance to local educational agencies (LEA'S) where enrollments or availability of revenue are adversely affected by Federal activities, i.e. where the tax base of a district is reduced through the Federal acquisition of real property (Section 2), where there is a significant number of children who reside on Federal (including Indian) lands and/or children whose parents are employed on Federal property or in the Uniformed Services (Section 3(a) and 3 (b); where there is a significant decrease (Section 3(c)) or a sudden and substantial increase (Section 4) in school enrollment as the result of Federal activities; to provide disaster assistance for reduced or increased operating costs (Section 7(a)), for replacing or repairing damaged or destroyed supplies, equipment, and books, and for repairing minor damage to facilities. Funding authorized by Public Law 81-874.
- Title XIX Medicaid** (Fund No. 25153) Minimum Balance: None
To provide financial assistance from the Federal government which flows-through the State of New Mexico to school districts, for payments of medical assistance on behalf of cash assistance recipients, children, pregnant women and the aged who meet income and resource requirements, and other categorically-eligible groups. The program is funded by the U.S. government under the Social Security Act, Title XIX, as amended; Public Laws 92-223, 92-602, 93-66, 93-233, 96-499, 97-35, 97-2248, 98-369, 99-272, 99-509, 100-93, 100-202, 100-203, 100-360, 100-436, 100-485, 100-647, 101-166, 101-234, 101-239, 101-508, 101-517, 102-234, 102-170, 102-394, 103-66, 103-14, 103-333, 104-91, 104-191, 104-193, 104-208, and 104-134; Balanced Budget Act of 1997, Public Law 105-33.
- Child & Adult Food Program** (Fund No. 25171) Minimum Balance: None
To account for the activities of a program to provide for healthier schools by providing a health center at the schools. Funding is from the New Mexico Department of Health. The authority for creation of this fund was approved by the original budget by the Cuba Board of Education.
- Indian Ed Formula Grant** (Fund No. 25184) Minimum Balance: None
The purpose of this program is to support projects which improve educational opportunities and achievement of Native American children. Funding is provided by the Federal Government, under the Elementary and Secondary Education Act of 1965, Title IX, Part A, Subpart 1, as amended, Public Law 103-382, 20 U.S.C. 7811-7818; 25 U.S.C. 2002.
- Dual Credit Instructional Materials** (Fund No. 27103) Minimum Balance: None
To be used for courses approved by Higher Education Department (HED) and through a college/university for which the district has an approved agreement.
- Library Go Bonds 2012** (Fund No. 27107) Minimum Balance: None
Funds to be used for library books and library resources for public school libraries statewide. Library resources include computers, software, projectors, televisions, other related hardware and software, shelving, desks, chairs, and book trucks/carts. Senate Bill 66, Laws of 2012, 2nd Session, Chapter 54, Section 10.B.(3).
- Instructional Material Appropriation** (Fund No. 27109) Minimum Balance: None
Accounts for the special 2019-2020 appropriation of Instructional Materials funds received through the state for the purpose of acquiring study materials for the students
- STEM Professional Development** (Fund No. 27135) Minimum Balance: None
To provide Project Lead the Way training for our staff at Edgewood Middle School.



Nonmajor Special Revenue Funds (cont'd)

- Pre-K Initiative** (Fund No. 27149) Minimum Balance: None
The pre-k program shall address the total development needs of preschool children, including physical, cognitive, social and emotional needs, and shall include health care, nutrition, safety and multicultural sensitivity.
- Indian Education Act** (Fund No. 27150) Minimum Balance: None
To increase academic achievement and provide culturally relevant learning experiences for American Indian students; to establish collaborative partnerships that engage active participation of American Indian parents, students, tribe(s), community-based organizations, universities, private sector and/or other entities who work with American Indian students; to establish a parent community advisory committee to participate in the development of an Indigenous curriculum framework and to profile Indigenous best practices.
- Breakfast for Elementary Students** (Fund No. 27155) Minimum Balance: None
The Breakfast for Elementary School program provides foods (at no charge) after the instructional day has begun, provided that instruction occurs simultaneously with breakfast. Authorized through 22-13-13.2 NMSA 1978; NMAC 6.12.9
- Suicide Prevention** (Fund No. 28158) Minimum Balance: None
The purpose of this fund is to account for the agreement used to provide integrated primary and behavioral health care for adolescents through a school based health center. The authority and funding for this agreement is provided by the contract between the REC and the New Mexico Department of Health.
- GRADS Child Care** (Fund No. 28189) Minimum Balance: None
The Graduation, Reality, and Dual-role Skills (GRADS) program provides funding to participating schools in providing services for teen parents who are students at the participating schools.
- GRADS Instruction** (Fund No. 28190) Minimum Balance: None
The Graduation, Reality, and Dual-role Skills (GRADS) program provides funding to participating schools in providing services for teen parents who are students at the participating schools.
- GRADS Plus** (Fund No. 28203) Minimum Balance: None
To develop a curriculum that identifies that reflect serious needs for pregnant or parenting teens.

Nonmajor Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

- Capital Improvements SB-9 (State)** (Fund No. 31700 & 31703) Minimum Balance: None
To account for funds distributed under the Public School Capital Outlay Improvements Act (22-25-1 to 22-25-10 NMSA 1978) to any school district that has imposed a tax for capital outlays and maintenance. An amount from the public school capital improvements fund that is equal to the amount by which the revenue estimated to be received from the imposed tax as specified in Subsection B of section 22-25-3 NMSA 1978, assuming a one hundred percent collection rate, is less than an amount calculated by multiplying the product obtained by the rate imposed in the District under the Public School Capital Improvements Act. The distribution shall be made by December 1, of each year that the tax is imposed in accordance with Section 22-25-3 NMSA 1978. Provided, however, in the event that sufficient funds are not available in the public school capital improvement funds to make the state distribution provided for in this section, the dollar per program unit figure shall be reduced as necessary.

Nonmajor Debt Service Funds

Debt service funds are used to account for the payment of principal and interest on long-term debt. Debt Service revenues are from taxes and other operating revenues, some of which are pledged specifically to repay certain outstanding bond issues.

- Education Technology Debt Service** (Fund No. 43000) Minimum Balance: None
Used to account for the accumulation of resources for and the payment of, general long-term debt principal, interest, and related costs associated with the Education Technology bond issues.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	<u>Food Service</u>	<u>Athletics</u>	<u>Title I</u>	<u>Entitlement</u>
	<u>Fund 21000</u>	<u>Fund 22000</u>	<u>Fund 24101</u>	<u>IDEA-B</u>
				<u>Fund 24106</u>
Assets				
Cash and cash equivalents	\$ 541,906	\$ 59,629	\$ 1,242	\$ 26
Receivables:				
Property taxes	-	-	-	-
Grant	48,040	-	13,485	4,798
Interest	211	18	-	-
Due from other funds	-	-	-	-
Food inventory	<u>15,761</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 605,918</u>	<u>\$ 59,647</u>	<u>\$ 14,727</u>	<u>\$ 4,824</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable - held payments	\$ -	\$ -	\$ -	\$ 26
Due to other funds	-	-	14,727	4,798
Unearned grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>14,727</u>	<u>4,824</u>
Deferred inflows of resources:				
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	15,761	-	-	-
Restricted for:				
Food services	590,157	-	-	-
Extracurricular activities	-	59,647	-	-
Grantor restrictions	-	-	-	-
Debt service	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>605,918</u>	<u>59,647</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 605,918</u>	<u>\$ 59,647</u>	<u>\$ 14,727</u>	<u>\$ 4,824</u>

(cont'd; 1 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Preschool IDEA-B <u>Fund 24109</u>	IDEA-B CEIS <u>Fund 24112</u>	Title I - 1003g <u>Fund 24124</u>	Striving Readers <u>Fund 24145</u>
Assets				
Cash and cash equivalents	\$ -	\$ 32	\$ 14	\$ 9,416
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	70
Interest	-	-	-	-
Due from other funds	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 32</u>	<u>\$ 14</u>	<u>\$ 9,486</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable - held payments	\$ -	\$ -	\$ -	\$ -
Due to other funds	3,422	-	-	9,486
Unearned grants	<u>-</u>	<u>32</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,422</u>	<u>32</u>	<u>-</u>	<u>9,486</u>
 Deferred inflows of resources:				
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	14	-
Debt service	-	-	-	-
Unassigned	<u>(3,422)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>(3,422)</u>	<u>-</u>	<u>14</u>	<u>-</u>
 Total liabilities, deferred inflows of resources, and fund balance	 <u>\$ -</u>	 <u>\$ 32</u>	 <u>\$ 14</u>	 <u>\$ 9,486</u>

(cont'd; 2 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Title III English Language <u>Fund 24153</u>	Title II Teacher Quality <u>Fund 24154</u>	Rural & Low- Income Schools <u>Fund 24160</u>	Title I School Improvement <u>Fund 24162</u>
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 9
Receivables:				
Property taxes	-	-	-	-
Grant	97	-	-	-
Interest	-	-	-	-
Due from other funds	-	9,486	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 97</u>	<u>\$ 9,486</u>	<u>\$ -</u>	<u>\$ 9</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable - held payments	\$ -	\$ -	\$ -	\$ -
Due to other funds	97	9,906	-	-
Unearned grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>97</u>	<u>9,906</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:				
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	-	-	9
Debt service	-	-	-	-
Unassigned	<u>-</u>	<u>(420)</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>(420)</u>	<u>-</u>	<u>9</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 97</u>	<u>\$ 9,486</u>	<u>\$ -</u>	<u>\$ 9</u>

(cont'd; 3 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Academic Achievement Title IV <u>Fund 24189</u>	Impact Aid Special Education <u>Fund 25145</u>	Impact Aid Indian Education <u>Fund 25147</u>	Title XIX Medicaid <u>Fund 25153</u>
Assets				
Cash and cash equivalents	\$ -	\$ 80,227	\$ 3,953	\$ 305,214
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	79,184	-
Interest	-	-	-	-
Due from other funds	-	-	-	-
Food inventory	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 80,227</u>	<u>\$ 83,137</u>	<u>\$ 305,214</u>
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable - held payments	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
Unearned grants	-	-	-	-
Total liabilities	-	-	-	-
Deferred inflows of resources:				
Delinquent property taxes	-	-	-	-
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	-	80,227	83,137	305,214
Debt service	-	-	-	-
Unassigned	-	-	-	-
Total fund balance	-	<u>80,227</u>	<u>83,137</u>	<u>305,214</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ 80,227</u>	<u>\$ 83,137</u>	<u>\$ 305,214</u>

(cont'd; 4 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Child & Adult Food Program <u>Fund 25171</u>	Indian Education Formula Grant <u>Fund 25184</u>	Dual Credit Instructional Materials <u>Fund 27103</u>	Libraries GO Bond 2012 <u>Fund 27107</u>
Assets				
Cash and cash equivalents	\$ 8,126	\$ 46,295	\$ -	\$ -
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	-	23,254
Interest	-	-	-	-
Due from other funds	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 8,126</u>	<u>\$ 46,295</u>	<u>\$ -</u>	<u>\$ 23,254</u>
 Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable - held payments	\$ -	\$ 4,408	\$ -	\$ -
Due to other funds	-	-	-	23,254
Unearned grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>4,408</u>	<u>-</u>	<u>23,254</u>
Deferred inflows of resources:				
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	8,126	41,887	-	-
Debt service	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>8,126</u>	<u>41,887</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 8,126</u>	<u>\$ 46,295</u>	<u>\$ -</u>	<u>\$ 23,254</u>

(cont'd; 5 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds			
	Instructional Material Appropriation <u>Fund 27109</u>	STEM Professional Development <u>Fund 27135</u>	Pre-K Initiative <u>Fund 27149</u>	Indian Education Act <u>Fund 27150</u>
Assets				
Cash and cash equivalents	\$ 15,775	\$ -	\$ 9,288	\$ 119
Receivables:				
Property taxes	-	-	-	-
Grant	-	-	18,102	729
Interest	-	-	-	-
Due from other funds	-	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 15,775</u>	<u>\$ -</u>	<u>\$ 27,390</u>	<u>\$ 848</u>
Liabilities, deferred inflows and fund balance				
Liabilities:				
Accounts payable - held payments	\$ -	\$ -	\$ 9,288	\$ 119
Due to other funds	-	-	18,102	729
Unearned grants	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>27,390</u>	<u>848</u>
Deferred inflows of resources:				
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:				
Non-spendable:				
Inventories	-	-	-	-
Restricted for:				
Food services	-	-	-	-
Extracurricular activities	-	-	-	-
Grantor restrictions	15,775	-	-	-
Debt service	-	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>15,775</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 15,775</u>	<u>\$ -</u>	<u>\$ 27,390</u>	<u>\$ 848</u>

(cont'd; 6 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds		
	Breakfast for Elementary Students <u>Fund 27155</u>	Suicide Prevention <u>Fund 28158</u>	GRADS Child Care <u>Fund 28189</u>
Assets			
Cash and cash equivalents	\$ -	\$ 3,151	\$ 117
Receivables:			
Property taxes	-	-	-
Grant	-	1,269	-
Interest	-	-	-
Due from other funds	-	-	-
Food inventory	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 4,420</u>	<u>\$ 117</u>
Liabilities, deferred inflows and fund balance			
Liabilities:			
Accounts payable - held payments	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned grants	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Non-spendable:			
Inventories	-	-	-
Restricted for:			
Food services	-	-	-
Extracurricular activities	-	-	-
Grantor restrictions	-	4,420	117
Debt service	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balance	<u>-</u>	<u>4,420</u>	<u>117</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ 4,420</u>	<u>\$ 117</u>

(cont'd; 7 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Special Revenue Funds		
	GRADS Instruction <u>Fund 28190</u>	GRADS Plus <u>Fund 28203</u>	Total Non-Major Special Revenue <u>Funds</u>
Assets			
Cash and cash equivalents	\$ 2,322	\$ 8,030	\$ 1,094,891
Receivables:			
Property taxes	-	-	-
Grant	-	-	189,028
Interest	-	-	229
Due from other funds	-	-	9,486
Food inventory	<u>-</u>	<u>-</u>	<u>15,761</u>
Total assets	<u>\$ 2,322</u>	<u>\$ 8,030</u>	<u>\$ 1,309,395</u>
Liabilities, deferred inflows and fund balance			
Liabilities:			
Accounts payable - held payments	\$ -	\$ -	\$ 13,841
Due to other funds	-	-	84,521
Unearned grants	<u>-</u>	<u>-</u>	<u>32</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>98,394</u>
Deferred inflows of resources:			
Delinquent property taxes	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:			
Non-spendable:			
Inventories	-	-	15,761
Restricted for:			
Food services	-	-	590,157
Extracurricular activities	-	-	59,647
Grantor restrictions	2,322	8,030	549,278
Debt service	-	-	-
Unassigned	<u>-</u>	<u>-</u>	<u>(3,842)</u>
Total fund balance	<u>2,322</u>	<u>8,030</u>	<u>1,211,001</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 2,322</u>	<u>\$ 8,030</u>	<u>\$ 1,309,395</u>

(cont'd; 8 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Capital Projects Funds		
	Capital Improvements SB-9 (State Match) <u>Fund 31700</u>	Capital Improvements SB-9 (State) <u>Fund 31703</u>	Total Non-Major Capital Projects <u>Funds</u>
Assets			
Cash and cash equivalents	\$ -	\$ -	\$ -
Receivables:			
Property taxes	-	-	-
Grant	-	-	-
Interest	-	-	-
Due from other funds	-	-	-
Food inventory	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Liabilities, deferred inflows and fund balance			
Liabilities:			
Accounts payable - held payments	\$ -	\$ -	\$ -
Due to other funds	-	-	-
Unearned grants	-	-	-
Total liabilities	-	-	-
Deferred inflows of resources:			
Delinquent property taxes	-	-	-
Fund balance:			
Non-spendable:			
Inventories	-	-	-
Restricted for:			
Food services	-	-	-
Extracurricular activities	-	-	-
Grantor restrictions	-	-	-
Debt service	-	-	-
Unassigned	-	-	-
Total fund balance	-	-	-
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 9 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Balance Sheet
June 30, 2020

	Debt Service Fund 43000	Total Nonmajor Governmental Funds
Assets		
Cash and cash equivalents	\$ 1,415	\$ 1,096,306
Receivables:		
Property taxes	177	177
Grant	-	189,028
Interest	-	229
Due from other funds	-	9,486
Food inventory	<u>-</u>	<u>15,761</u>
Total assets	<u>\$ 1,592</u>	<u>\$ 1,310,987</u>
 Liabilities, deferred inflows and fund balance		
Liabilities:		
Accounts payable - held payments	\$ -	\$ 13,841
Due to other funds	-	84,521
Unearned grants	<u>-</u>	<u>32</u>
Total liabilities	<u>-</u>	<u>98,394</u>
Deferred inflows of resources:		
Delinquent property taxes	<u>164</u>	<u>164</u>
Fund balance:		
Non-spendable:		
Inventories	-	15,761
Restricted for:		
Food services	-	590,157
Extracurricular activities	-	59,647
Grantor restrictions	-	549,278
Debt service	1,428	1,428
Unassigned	<u>-</u>	<u>(3,842)</u>
Total fund balance	<u>1,428</u>	<u>1,212,429</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,592</u>	<u>\$ 1,310,987</u>

(10 of 10)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

Special Revenue Funds

	<u>Food Service Fund 21000</u>	<u>Athletics Fund 22000</u>	<u>Title I Fund 24101</u>	<u>Entitlement IDEA-B Fund 24106</u>	<u>Preschool IDEA-B Fund 24109</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	1,138,179	-	312,074	325,001	7,022
Intergovernmental - state grants	-	-	-	-	-
Contributions - private grants	2,000	360	-	-	-
Charges for services	104,388	46,044	-	-	-
Investment and interest income	3,631	288	-	-	-
Miscellaneous	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>1,248,198</u>	<u>46,692</u>	<u>312,074</u>	<u>325,001</u>	<u>7,022</u>
Expenditures:					
Current:					
Instruction	-	27,511	26,621	152,485	10,012
Support services:					
Students	-	-	227,904	159,259	-
Instruction	-	-	13,508	-	-
General Administration	-	-	12,922	13,257	432
School Administration	-	-	-	-	-
Central Services	-	-	31,119	-	-
Student transportation	-	-	-	-	-
Food services operations	1,206,636	-	-	-	-
Capital outlay	<u>44,628</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,251,264</u>	<u>27,511</u>	<u>312,074</u>	<u>325,001</u>	<u>10,444</u>
<i>Excess (deficiency) of revenues over expenditures</i>	(3,066)	19,181	-	-	(3,422)
Fund balance at beginning of the year	<u>608,984</u>	<u>40,466</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ 605,918</u>	<u>\$ 59,647</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (3,422)</u>

(cont'd; 1 of 7)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

Special Revenue Funds

	<u>IDEA-B CEIS Fund 24112</u>	<u>Title I - 1003g Fund 24124</u>	<u>Striving Readers Fund 24145</u>	<u>Title III English Language Fund 24153</u>	<u>Title II Teacher Quality Fund 24154</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	258,630	2,361	35,103
Intergovernmental - state grants	-	-	-	-	-
Contributions - private grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment and interest income	-	-	-	-	-
Miscellaneous	-	14	-	-	-
Total revenues	-	14	258,630	2,361	35,103
Expenditures:					
Current:					
Instruction	-	-	248,648	2,264	27,189
Support services:					
Students	-	-	-	-	6,864
Instruction	-	-	7,587	-	-
General Administration	-	-	458	97	1,470
School Administration	-	-	1,937	-	-
Central Services	-	-	-	-	-
Student transportation	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	258,630	2,361	35,523
<i>Excess (deficiency) of revenues over expenditures</i>	-	14	-	-	(420)
Fund balance at beginning of the year	-	-	-	-	-
Fund balance (deficit) at end of the year	\$ -	\$ 14	\$ -	\$ -	\$ (420)

(cont'd; 2 of 7)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

	Special Revenue Funds				
	Rural & Low- Income Schools <u>Fund 24160</u>	Title I School Improvement <u>Fund 24162</u>	Academic Achievement Title IV <u>Fund 24189</u>	Impact Aid Special Education <u>Fund 25145</u>	Impact Aid Indian Education <u>Fund 25147</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	20,169	4,730	83,136
Intergovernmental - state grants	-	-	-	-	-
Contributions - private grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment and interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	-	-	20,169	4,730	83,136
Expenditures:					
Current:					
Instruction	-	-	-	7,631	6,701
Support services:					
Students	-	-	-	-	75,035
Instruction	-	-	20,169	-	-
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Student transportation	-	-	-	-	1,400
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	-	20,169	7,631	83,136
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	(2,901)	-
Fund balance at beginning of the year	-	9	-	83,128	83,137
Fund balance (deficit) at end of the year	\$ -	\$ 9	\$ -	\$ 80,227	\$ 83,137

(cont'd; 3 of 7)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

	Special Revenue Funds				
	Title XIX Medicaid <u>Fund 25153</u>	Child & Adult Food Program <u>Fund 25171</u>	Indian Education Formula Grant <u>Fund 25184</u>	Dual Credit Instructional Materials <u>Fund 27103</u>	Libraries GO Bond 2012 <u>Fund 27107</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	184,554	-	68,780	-	-
Intergovernmental - state grants	-	-	-	13,635	23,253
Contributions - private grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment and interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>184,554</u>	<u>-</u>	<u>68,780</u>	<u>13,635</u>	<u>23,253</u>
Expenditures:					
Current:					
Instruction	3,826	-	5,980	13,635	-
Support services:					
Students	63,029	-	29,043	-	-
Instruction	-	-	-	-	23,253
General Administration	-	-	-	-	-
School Administration	-	-	-	-	-
Central Services	-	-	-	-	-
Student transportation	-	-	-	-	-
Food services operations	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>66,855</u>	<u>-</u>	<u>35,023</u>	<u>13,635</u>	<u>23,253</u>
<i>Excess (deficiency) of revenues over expenditures</i>	117,699	-	33,757	-	-
Fund balance at beginning of the year	<u>187,515</u>	<u>8,126</u>	<u>8,130</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ 305,214</u>	<u>\$ 8,126</u>	<u>\$ 41,887</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 4 of 7)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

	Special Revenue Funds				
	Instructional Material Appropriation <u>Fund 27109</u>	STEM Professional Development <u>Fund 27135</u>	Pre-K Initiative <u>Fund 27149</u>	Indian Education Act <u>Fund 27150</u>	Breakfast for Elementary Students <u>Fund 27155</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-	-
Intergovernmental - state grants	148,131	10,560	407,941	11,191	13,803
Contributions - private grants	-	-	-	-	-
Charges for services	-	-	-	-	-
Investment and interest income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>148,131</u>	<u>10,560</u>	<u>407,941</u>	<u>11,191</u>	<u>13,803</u>
Expenditures:					
Current:					
Instruction	132,356	10,560	354,922	-	-
Support services:					
Students	-	-	-	11,191	-
Instruction	-	-	-	-	-
General Administration	-	-	-	-	-
School Administration	-	-	27,827	-	-
Central Services	-	-	-	-	-
Student transportation	-	-	25,192	-	-
Food services operations	-	-	-	-	13,803
Capital outlay	-	-	-	-	-
Total expenditures	<u>132,356</u>	<u>10,560</u>	<u>407,941</u>	<u>11,191</u>	<u>13,803</u>
<i>Excess (deficiency) of revenues over expenditures</i>	15,775	-	-	-	-
Fund balance at beginning of the year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of the year	<u>\$ 15,775</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(cont'd; 5 of 7)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
**Combining Statement of Revenues, Expenditures, and
 Changes in Fund Balance
 Year Ended June 30, 2020**

	Special Revenue Funds				
	Suicide Prevention Fund 28158	GRADS Child Care Fund 28189	GRADS Instruction Fund 28190	GRADS Plus Fund 28203	Total Nonmajor Special Revenue Funds
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental - federal grants	-	-	-	-	2,439,739
Intergovernmental - state grants	3,368	-	-	-	631,882
Contributions - private grants	-	-	-	-	2,360
Charges for services	-	-	-	-	150,432
Investment and interest income	-	-	-	-	3,919
Miscellaneous	-	-	-	-	14
Total revenues	3,368	-	-	-	3,228,346
Expenditures:					
Current:					
Instruction	2,142	-	-	-	1,032,483
Support services:					
Students	1,226	-	-	-	573,551
Instruction	-	-	-	-	64,517
General Administration	-	-	-	-	28,636
School Administration	-	-	-	-	29,764
Central Services	-	-	-	-	31,119
Student transportation	-	-	-	-	26,592
Food services operations	-	-	-	-	1,220,439
Capital outlay	-	-	-	-	44,628
Total expenditures	3,368	-	-	-	3,051,729
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	-	176,617
Fund balance at beginning of the year	4,420	117	2,322	8,030	1,034,384
Fund balance (deficit) at end of the year	\$ 4,420	\$ 117	\$ 2,322	\$ 8,030	\$ 1,211,001

(cont'd; 6 of 7)

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

NON-MAJOR GOVERNMENTAL FUNDS
Combining Statement of Revenues, Expenditures, and
Changes in Fund Balance
Year Ended June 30, 2020

	Capital Projects Funds				
	Capital Improvements	Capital Improvements	Total Nonmajor Capital Projects	Debt Service	Total Nonmajor
	SB-9 (State Match) <u>Fund 31700</u>	SB-9 (State) <u>Fund 31703</u>	<u>Funds</u>	<u>Fund 43000</u>	Governmental <u>Funds</u>
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ 85	\$ 85
Intergovernmental - federal grants	-	-	-	-	2,439,739
Intergovernmental - state grants	-	46,734	46,734	-	678,616
Contributions - private grants	-	-	-	-	2,360
Charges for services	-	-	-	-	150,432
Investment and interest income	-	-	-	-	3,919
Miscellaneous	-	-	-	-	14
Total revenues	-	46,734	46,734	85	3,275,165
Expenditures:					
Current:					
Instruction	-	-	-	-	1,032,483
Support services:					
Students	-	-	-	-	573,551
Instruction	-	-	-	-	64,517
General Administration	-	-	-	1	28,637
School Administration	-	-	-	-	29,764
Central Services	-	-	-	-	31,119
Student transportation	-	-	-	-	26,592
Food services operations	-	-	-	-	1,220,439
Capital outlay	-	46,734	46,734	-	91,362
Total expenditures	-	46,734	46,734	1	3,098,464
<i>Excess (deficiency) of revenues over expenditures</i>	-	-	-	84	176,701
Fund balance at beginning of the year	-	-	-	1,344	1,035,728
Fund balance (deficit) at end of the year	\$ -	\$ -	\$ -	\$ 1,428	\$ 1,212,429

(7 of 7)

STATE REQUIRED DISCLOSURES
(OTHER SUPPLEMENTAL INFORMATION)

Supplemental schedules required by the State of
New Mexico to provide additional analysis.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

FIDUCIARY FUNDS
Schedule of Changes in Assets and Liabilities - All Agency Funds
Year Ended June 30, 2020

<u>ASSETS</u>	Balance <u>June 30, 2019</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance <u>June 30, 2020</u>
Cash and cash equivalents:				
Sierra Vista Elementary	\$ 16,247	\$ 15,122	\$ 5,054	\$ 26,315
White Mountain Elementary	31,844	55,624	46,054	41,414
Middle School	48,079	45,904	36,275	57,708
High School	<u>141,259</u>	<u>55,626</u>	<u>43,268</u>	<u>153,617</u>
Pooled cash and investments	<u>\$ 237,429</u>	<u>\$ 172,276</u>	<u>\$ 130,651</u>	<u>\$ 279,054</u>
 <u>LIABILITIES</u>				
Deposits held for others	<u>\$ 237,429</u>	<u>\$ 172,276</u>	<u>\$ 130,651</u>	<u>\$ 279,054</u>

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF PLEDGED COLLATERAL
June 30, 2020

	<u>BBVA Compass</u>
Cash on deposit at June 30, 2020:	
Checking and savings	\$ 19,528,549
Less: FDIC coverage	<u>(250,000)</u>
Uninsured funds	<u>\$ 19,278,549</u>
 Amount requiring pledged collateral:	
50% collateral requirement	\$ 9,639,275
Pledged collateral	<u>23,000,000</u>
Excess (deficiency) of pledged collateral	<u>\$ 13,360,725</u>

Pledged collateral of financial institutions consists of the following at June 30, 2020

	Maturity	LOC#	Market Value
BBVA Compass:			
FHLB Letter of Credit	2/19/2021	150931	\$ 17,000,000
FHLB Letter of Credit	2/19/2021	151292	2,000,000
FHLB Letter of Credit	2/19/2021	151722	2,000,000
FHLB Letter of Credit	2/19/2021	153291	2,000,000
			<u>\$ 23,000,000</u>

The above letters of credit are held at Federal Home Loan Bank, Atlanta, GA.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

CASH RECONCILIATION
 Year Ended June 30, 2020

	Beginning Cash	Receipts	Distributions	Other	Net Cash End of Period	Adjustments to the report	Total Cash on Report
Operations	\$ 6,167,056	\$ 17,010,134	\$ 17,587,318	\$ 440	\$ 5,590,312	\$ 456,226	\$ 6,046,538
Transportation	-	1,181,363	1,181,363	-	-	-	-
Instructional Materials	(6,164)	6,164	-	-	-	-	-
Food Services	475,764	1,234,939	1,168,797	-	541,906	-	541,906
Athletics	40,466	46,674	27,511	-	59,629	-	59,629
Federal Flowthrough Funds	(1,468,084)	2,410,051	964,202	-	(22,235)	32,974	10,739
Federal Direct Funds	370,035	262,016	192,644	-	439,407	4,408	443,815
State Flowthrough Funds	(65,238)	651,666	612,738	-	(26,310)	51,492	25,182
State Direct Funds	14,889	2,100	3,369	-	13,620	-	13,620
Bond Building	3,415,811	20,480	1,156,983	3,100,250	5,379,558	-	5,379,558
Capital Improvements SB-9 (C)	(47,084)	47,084	-	-	-	-	-
Capital Improvements SB-9 (I)	1,193,907	1,480,786	1,193,505	-	1,481,188	-	1,481,188
Capital Improvements SB-9 (C)	-	46,734	46,734	-	-	-	-
Debt Service	4,372,757	4,398,252	4,529,359	158,880	4,400,530	-	4,400,530
Debt Service	1,332	84	1	-	1,415	-	1,415
Agency Funds	-	-	-	-	-	279,054	279,054
Total	\$ 14,465,447	\$ 28,798,527	\$ 28,664,524	\$ 3,259,570	\$ 17,859,020	\$ 824,154	\$ 18,683,174

<u>Account Name</u>	<u>Account Type</u>	<u>Bank Name</u>	<u>Bank Amount</u>	
Operational	Checking - Interest	BBVA Compass	\$ 6,258,989	Adjustments to report:
Food Service	Checking - Interest	BBVA Compass	668,634	Agency funds
Athletics	Checking - Interest	BBVA Compass	59,629	Interfund loans payable - pooled cash
Sierra Vista Primary	Checking - Interest	BBVA Compass	26,315	Interfund loans receivable - pooled cash
White Mountain Elementary	Checking - Interest	BBVA Compass	42,334	Clearing account
Ruidoso Middle School	Checking - Interest	BBVA Compass	57,708	Held payments at yearend
Ruidoso High School	Checking - Interest	BBVA Compass	154,346	Total adjustment to the report
Capital Project	Checking - Interest	BBVA Compass	5,379,558	
Capital Improvements	Checking - Interest	BBVA Compass	1,502,872	Adjustments to cash:
Debt Service	Checking - Interest	BBVA Compass	4,401,946	Bank Balance
Payroll	Checking - Interest	BBVA Compass	976,218	Cash on hand
			<u>\$ 19,528,549</u>	Outstanding deposits
				Outstanding checks
				Held payments at yearend
				Total adjusted cash
				<u>\$ 18,683,174</u>

COMPLIANCE SECTION
OF
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

ANNUAL FINANCIAL REPORT
FISCAL YEAR 2020

JULY 1, 2019 THROUGH JUNE 30, 2020



"Home of the Warriors"

Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards

§

Report on Compliance for Each Major Federal Program and
Report on Internal Control Over Compliance
Required By Uniform Guidance

§

Schedule of Findings and Questioned Costs:
Summary of Auditor's Results
Financial Statement Findings
Federal Award Findings

§

Summary Schedule of Prior Year Audit Findings

§

Schedule of Expenditures of Federal Awards
Notes to the Schedule of Expenditures of Federal Awards

§

Required Disclosure

THIS PAGE INTENTIONALLY LEFT BLANK

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

INDEPENDENT AUDITORS' REPORT

Brian S. Colón, Esq., State Auditor,
The Board of Education, and Audit Committee of
Ruidoso Municipal School District No. 3

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparison of the general fund of the Ruidoso Municipal School District No. 3 as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Ruidoso Municipal School District No. 3's basic financial statements, and the combining and individual funds of Ruidoso Municipal School District No. 3, presented as supplemental information, and have issued our report thereon dated November 9, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit, of the financial statements, we considered Ruidoso Municipal School District No. 3's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ruidoso Municipal School District No. 3's internal control. Accordingly, we do not express an opinion on the effectiveness of Ruidoso Municipal School District No. 3's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Ruidoso Municipal School District No. 3's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a *material weakness*, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs that we consider to be a material weakness. Finding 2020-001.

Compliance and other matters

As part of obtaining reasonable assurance about whether Ruidoso Municipal School District No. 3's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. We also noted a certain other matter that is required to be reported pursuant to *Government Auditing Standards* and pursuant to Section 12-6-5, NMSA 1978, which is described in the accompanying schedule of findings and questioned costs as finding 2020-002.

Brian S. Colón, Esq., State Auditor,
The Board of Education, and Audit Committee of
Ruidoso Municipal School District No. 3

Ruidoso Municipal School District No. 3's Response to Findings

Ruidoso Municipal School District No. 3's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Ruidoso Municipal School District No. 3's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the Ruidoso Municipal School District No. 3's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
November 9, 2020



REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL
OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY UNIFORM GUIDANCE

INDEPENDENT AUDITOR'S REPORT

Brian S. Colón, Esq., State Auditor,
The Board of Education, and Audit Committee of
Ruidoso Municipal School District No. 3

Report on Compliance for Each Major Federal Program

We have audited Ruidoso Municipal School District No. 3's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Ruidoso Municipal School District No. 3's major federal programs for the year ended June 30, 2020. Ruidoso Municipal School District No. 3's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Ruidoso Municipal School District No. 3's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Ruidoso Municipal School District No. 3's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Ruidoso Municipal School District No. 3's compliance.

Opinion on Each Major Federal Program

In our opinion, Ruidoso Municipal School District No. 3 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Brian S. Colón, Esq., State Auditor,
The Board of Education, and Audit Committee of
Ruidoso Municipal School District No. 3

Report on Internal Control Over Compliance

Management of Ruidoso Municipal School District No. 3 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Ruidoso Municipal School District No. 3's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Ruidoso Municipal School District No. 3's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Accounting & Financial Solutions, LLC
Farmington, New Mexico
November 9, 2020

SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
OF
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3
AS OF AND FOR THE YEAR ENDED
JUNE 30, 2020

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2020

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Name</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Passed To Subrecipients</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
U.S. Department of Agriculture:						
Direct Program:						
Schools and Roads - Grants to States	10.665	Forest Reserve	11000	\$ -		\$ 92,638
Pass-Through Program From:						
New Mexico Public Education Department:						
<u>Child Nutrition Cluster:</u>						
USDA National School Lunch Program	(M) 10.555	Food Service	21000	-	\$ 682,663	
USDA School Breakfast Program	(M) 10.553	Food Service	21000	-	368,921	
Total Child Nutrition Cluster						1,051,584
Pass-Through Program From:						
New Mexico Human Service Department:						
USDA Commodities Program	(1) 10.565	Food Service	21000	-		86,595
<i>Subtotal Pass-Through Programs</i>						1,138,179
<i>Total U.S. Department of Agriculture</i>						1,230,817
U.S. Department of Education:						
Direct Programs:						
Impact Aid	84.041	Impact Aid Indian Education	11000	-		104,393
Impact Aid	84.041	Impact Aid Special Education	25145	-		7,631
Impact Aid	84.041	Impact Aid Indian Education	25147	-		83,136
Indian Education Grants to Local Educational Agencies	84.060	Indian Education Formula Grant	25184	-		35,023
<i>Subtotal Direct Programs</i>						230,183

(cont'd; 1 of 2)

See the accompanying notes to the Schedule of Expenditures of Federal Awards.

STATE OF NEW MEXICO
RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2020

<u>Federal Grantor/Pass - Through Grantor/Program or Cluster Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Entity Identifying Name</u>	<u>Pass-Through Entity Identifying Number</u>	<u>Passed To Subrecipients</u>	<u>Cluster Programs</u>	<u>Federal Expenditures</u>
U.S. Department of Education (cont'd):						
Pass-Through Programs From:						
New Mexico Public Education Department:						
<u>Special Education (IDEA) Cluster:</u>						
Special Education Grants to State	84.027	Entitlement IDEA-B	24106	-	\$ 325,001	
Special Education Preschool Grants	84.173	Preschool IDEA-B	24109	-	<u>10,444</u>	
Total Special Education (IDEA) Cluster						335,445
Title I Grants to Local Educational Agencies	84.010	Title I	24101	-		312,074
Comprehensive Literacy Development	84.371C	Striving Readers	24145	-		258,630
English Language Acquisition State Grants	84.365	Title III English Language	24153	-		2,361
Improving Teacher Quality State Grants	84.367	Title II Teacher Quality	24154	-		35,523
Academic Achievement Title IV	84.424	Academic Achievement Title IV	24189	-		<u>20,169</u>
<i>Subtotal Pass-Through Programs</i>						<u>964,202</u>
<i>Total U.S. Department of Education</i>						<u>1,194,385</u>
Total Expenditures of Federal Awards				\$ -		\$ <u>2,425,202</u>

^(M) Major Funds

^(U) Noncash Assistance



I. SCOPE OF AUDIT PURSUANT TO OMB UNIFORM GRANT GUIDANCE

All federal grant operations of Ruidoso Municipal School District No. 3 (the “District”) are included in the scope of the Office of Management and Budget (“OMB”) Uniform Grant Guidance audit (the “Single Audit”). The Single Audit was performed in accordance with the provisions of the OMB Circular Compliance Supplement (Revised August 2020 the “Compliance Supplement”). Compliance testing of all requirements are described in the Compliance Supplement, was performed for the grants programs noted below. These programs represent all federal award programs and other grants with fiscal year 2020 cash and non-cash expenditures to ensure coverage of at least 20% (LOW risk auditee) of federally granted funds. Actual coverage is approximately 43% of total cash and non-cash federal award program expenditures. Total cash expenditures were in the amount of \$2,338,607 and all non-cash expenditures amounted to \$86,595.

MAJOR FEDERAL PROGRAM	CFDA	EXPENDITURE
Cash Assistance:		
Child Nutrition Cluster (USDA)	10.553 & 10.555	<u>\$ 1,051,584</u>

The District did not have any federal programs considered Type A programs for the year ended June 30, 2020. The U.S. Department of Education is the District’s oversight agency for single audit.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation

The accompanying Schedule of Expenditures of Federal Awards (the “Schedule”) includes the federal grant activity of the District under programs of the federal government for the year ended June 30, 2020. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget (OMB) Uniform Grant Guidance. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position and changes in net position of the District. All federal programs considered active during the year ended June 30, 2020, are reflected on the Schedule. An active federal program is defined as a federal program for which there were receipts or disbursements of funds or accrued (deferred) grant revenue adjustments during the fiscal year or a federal program considered as not completed or closed out at the beginning of the fiscal year. The Schedule is prepared using the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the District has met the qualifications for the respective grant. Grant revenues for the Food Donation Program are based upon commodities received, at amounts per standard price listing, published quarterly by the United States Department of Agriculture (the “USDA”). In addition, there is no federal insurance in effect during the year and loan or loan guarantee outstanding at year end.

Accrued and deferred reimbursements

Various reimbursement procedures are used for Federal awards received by the District. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year end represent an excess of reimbursable expenditures over receipts to date. Deferred balance at year-end represent an excess of cash receipts over reimbursable expenditure to date. Generally, accrued or deferred balances covered by differences in the timing of cash receipts and expenditures will be reversed in the remaining grant period.

III. INDIRECT COSTS

The District has not elected the 10% de minimis indirect cost during the year ended June 30, 2020.

IV. RECONCILIATION OF FEDERAL AWARDS TO EXPENDITURE OF FEDERAL AWARDS

The differences between the federal awards received (Intergovernmental sources – federal) during the year ended June 30, 2020 and the federal awards expended during the year are as follows:

	BALANCE
Federal Sources	\$ 2,664,948
Indirect costs from federal programs	(28,178)
Unexpended federal sources from current year	(33,757)
Unavailable revenues	6,743
Revenues received as vendor	(184,554)
Total Expenditures of Federal Awards	<u>\$ 2,425,202</u>



I. SUMMARY OF AUDIT RESULTS

	<u>Yes</u>	<u>No</u>	<u>Occurrences</u>				
FINANCIAL STATEMENTS:							
Type of auditor's report issued: <u>Unmodified</u>							
Internal control over financial reporting:							
Material weakness(es) identified?	—	✓	—				
Significant deficiency(ies) identified?	✓	—	1				
Noncompliance material to financial statements noted?	—	✓	—				
FEDERAL AWARDS:							
Internal control over major programs:							
Material weakness(es) identified?	—	✓	—				
Significant deficiency(ies) identified?	—	✓	—				
Type of auditor's report issued on compliance with major programs: <u>Unmodified</u>							
Any audit findings disclosed that are required to be reported in accordance with Section 200.516 of the Uniform Guidance?	—	✓	—				
The programs treated as major programs include:							
<table style="border: none; width: 100%;"> <tr> <td style="text-align: left;"><u>Name of Federal Program or Cluster</u></td> <td style="text-align: left;"><u>CFDA Number</u></td> </tr> <tr> <td style="text-align: left;">Child Nutrition Cluster</td> <td style="text-align: left;">10.553 & 10.555</td> </tr> </table>	<u>Name of Federal Program or Cluster</u>	<u>CFDA Number</u>	Child Nutrition Cluster	10.553 & 10.555			
<u>Name of Federal Program or Cluster</u>	<u>CFDA Number</u>						
Child Nutrition Cluster	10.553 & 10.555						
The threshold for distinguishing types A and B programs: <u>\$750,000</u>							
Auditee qualified as low-risk auditee?	✓	—					
NEW MEXICO STATE REQUIREMENTS:							
Internal control over state requirements:							
Other noncompliance?	✓	—	1				
Finding that does not rise to the level of significant deficiency?	—	✓	—				



II. AUDIT FINDINGS - FINANCIAL STATEMENTS

2020 – 001 CONTROLS OVER CAPITAL ASSETS

Significant Deficiency

Condition: During the year ended June 30, 2020, the District inadvertently reclassified, archived, or deleted assets in the amount of \$15,906. The District is working with the software vendor to locate and/or restore the assets. There were \$992,276 in prior year contributions from the Public Schools Facilities Administration that have not been recorded in the capital assets ledger and depreciated. The contributions were previously reported as construction in progress.

Criteria:

2.20.1.8 FIXED ASSET ACCOUNTING SYSTEM:

A. Agencies should implement systematic and well-documented methods for accounting for their fixed assets. A computerized system is recommended, with appropriate controls on access and authorization of transactions.

B. The information to be recorded and maintained on its fixed assets, must include at a minimum the following:

- (1) agency name or commonly used initials used to identify the agency;
- (2) fixed asset number or fixed asset number plus component number;
- (3) a description using words meaningful for identification;
- (4) location, specifically a building and room number. If the asset is movable, the name and location of the fixed asset coordinator should be used;
- (5) manufacturer name (NOT the vendor's name, unless vendor is the manufacturer);
- (6) model number or model name;
- (7) serial number, or vehicle identification number (VIN) for vehicles in agency's use & possession. If the fixed asset has no serial number, e.g., a custom-built asset, absence should be acknowledged by coding this as "none";
- (8) estimated useful life or units expected to be produced;
- (9) date acquired (month and year);
- (10) cost (according to the valuation methods described in Section 2.20.1.10 NMAC;
- (11) fund and organization that purchased the asset, or to which it was transferred.

C. The system must be capable of generating lists of fixed assets in sequences useful for managing them. It must track all transactions including acquisitions, depreciation (if needed), betterments and dispositions. It must generate all necessary accounting entries to the agency's general ledger.

2.20.1.9 CLASSIFICATION OF FIXED ASSETS:

A. The type of service that the asset was purchased for must be used to classify fixed assets. The object code under which it was purchased is usually a reliable indicator of the service for which it was purchased.

B. Object codes from the category for capital outlay may be used. Purchases from other categories may also be capitalized if appropriate. For example, certain types of repairs or maintenance may increase the useful life of the asset. These costs should be added to the cost of the asset.

C. The recommended classifications and definitions are:

(1) "Land": Only real property is included in this category. Costs to be included that are not specifically stated in Subsection B of Section 2.20.1.10 NMAC include fees for appraisals, title searches, attorney's fees, demolition of structures (less any salvage) as part of site preparation, and agent's commissions.

(2) "Land Improvements": Improvements subsequent to the acquisition of land are in this category. Such assets have a limited economic life. Examples are roadways, landscaping, utility infrastructure, and fencing. This category may also be used to record leasehold improvements. Leasehold improvements should be capitalized to recognize the allocation of the cost of the improvements for the duration of their useful lives.

(3) "Buildings and Structures": This category shall be used for all buildings and structures that are permanently fixed to land.

(4) "Furniture and Fixtures": These are assets that are not permanently fixed to land, but are the contents of a building.

(5) "Information Technology Equipment" (including software): This category of equipment includes computers and peripherals, and all equipment related to electronic communications.

(6) "Equipment and Machinery": Equipment that is related to industrial production, construction, land or grounds maintenance, food service, public safety should be recorded in this category.

(7) "Farm Equipment": All equipment related to agricultural or ranch production should be recorded in this category.



II. AUDIT FINDINGS - FINANCIAL STATEMENTS (cont'd)

2020 – 001 CONTROLS OVER CAPITAL ASSETS (cont'd) *Significant Deficiency*

(8) "Livestock and Poultry": This category is only used for farm or ranch animals that are not purchased for immediate consumption or production of food.

(9) "Library and Museum Acquisitions": Assets in this category only include holdings of libraries or museum collections. A publication that is available in a library but that is acquired by an agency for its private use would be appropriately categorized as furniture and fixtures. Similarly, a farm museum would use this classification for tractors and ploughs, even if they are used for their intended purpose.

(10) "Motor Vehicles and Aircraft": This category is for all such vehicles that the agency owns. Vehicles and aircraft acquired under the terms of an operating lease should not be recorded as fixed assets.

2.20.1.10 VALUATION OF ASSETS:

A. All fixed assets should be acquired in compliance with the procurement ("Procurement Code Regulations") and applicable statutes.

B. Fixed assets acquired through purchase shall be recorded at cost. In most cases cost is equal to monetary value exchanged, plus associated costs to prepare the asset for its intended use. These costs include freight or shipping, taxes, site preparation and installation, testing, reconditioning and other similar costs. If considerations other than cash are exchanged for the assets, the fair market value of such consideration at the time of the transaction is the proper measure of the cost of the assets so acquired.

C. Fixed assets include those assets constructed by agency personnel. Construction costs for such assets include direct labor (salary including overtime), materials, equipment usage (depreciation, rental, supplies, etc.), and overhead that can be distributed on the basis of direct labor such as employee benefits.

D. Fixed assets that are donated to the agency should be recorded at fair market value at the time of donation. Fair market value may require a professional appraisal of the property. If there is any doubt about the rights to the property, it should not be recorded until such rights are clearly established. Such doubts include any conditions or restrictions on the use or future disposition of the property. Should any restrictions adversely affect the value, they should be recognized in the final determination of the valuation to be recorded.

E. Fixed assets may also be acquired through governmental reorganization (including those that result in residual equity transfers), specific legislation, mutual agreement between agencies, or a capital project. These shall be placed in an agency's fixed asset inventory at the time the assets are transferred to the agency. The transfer will require the entity transferring the fixed asset to provide information that properly identifies the asset(s) being transferred. The information, in addition to the requirements of Section 2.20.1.9 NMAC above should include estimated service life and accumulated depreciation.

F. Agencies may acquire fixed assets through a capital project fund. Assets transferred may include land and new construction, renovated or remodeled buildings, furniture, fixtures and equipment. If the assets are transferred from another agency, e.g., the facilities management division of the New Mexico general services department, the transferring agency will provide the capitalized costs to record in the receiving agency's books.

G. In certain instances agencies may enter into lease agreements that are properly classified as capital leases. In a capital lease, the result is that the agency either acquires or has the right to acquire the property at the end of the lease. In addition, for accounting purposes the property is considered to be purchased if:

- (1) the present value of the lease payments is ninety percent or more of the purchase price,
- (2) the lease extends for at least seventy-five percent of the asset's useful life,
- (3) the lease contains a bargain purchase clause, or
- (4) if title passes to the lessee at the end of the lease.

2.20.1.16 ANNUAL INVENTORY:

A. At the end of the fiscal year, each agency shall conduct a physical inventory of its fixed assets consisting of those with a historical cost of five thousand dollars (\$5000) or more, under the control of the governing authority.

B. This inventory shall include all property procured through the capital projects fund which are assigned to the agency designated by the director of the property control division as the user agency.

C. All passenger vehicles must be included in the inventory process. This includes all vehicles leased from the transportation services division of the general services department as required by the "auditor's rule" Paragraph (8) of Subsection A of Section 2.2.2.12 NMAC.



II. AUDIT FINDINGS - FINANCIAL STATEMENTS (cont'd)

2020 – 001 CONTROLS OVER CAPITAL ASSETS (cont'd) *Significant Deficiency*

D. The inventory process shall produce a list of the property and the date and cost of acquisition. The annual physical inventory checks against losses not previously revealed and brings to light errors in records of accountability, but more importantly, a systematic physical inventory of fixed assets provides an opportunity for surveying their physical condition, with respect to their need for repairs, maintenance or replacement.

E. The results of the physical inventory shall be recorded in a written inventory report, certified as to correctness and signed by the governing authority of the agency. In the process of conducting their fieldwork, the state auditor or independent public accountant under a contract approved by the state auditor may test the correctness of the inventory by generally accepted auditing procedures (Section 12-6-10A NMSA 1978).

Effect of condition: The capital asset master file is susceptible to unauthorized alterations, either intentional or accidental. The District is also at risk of not complying with laws and regulations in the event of an extended illness or other event that results in the position of maintaining the master file being vacated.

Cause: Management has not approved and implemented an official system of controls for maintaining and reviewing the capital assets master file. There are not written procedures in place to ensure continuity of controls over capital assets.

Recommendation: An official system of controls over the capital assets master file should be developed, approved by the governing board, and implemented. The system should dictate the documenting and approval of changes to the master file. The system should also establish a regular monitoring of the master file to ensure it has not been altered and allows for consistent tracking and reporting. That system should ensure that assets are captures and recorded when funding is being spent on the District's behalf.

The District should implement a policy that requires a monthly reconciliation of capital assets and that the monthly reports be presented to the Board of Education at each regular meeting. That reconciliation should present the capital assets at the beginning of the year, assets added/deleted since the previous meeting/presentation, assets previously added/deleted during the year, and the ending balances. A detailed listing of the assets should be provided electronically after the end of the fiscal year, along with the annual capital asset report (beginning, additions, deletions, and ending) to be certified during the July Board meeting.

At the close of the year and after assets have been reviewed with inventory counts, the depreciation calculations should be done with the procedure of unlocking all of the assets for all of the years and then running the depreciation calculation. This will provide increased assurance of the accuracy of the depreciation amounts.

Management's response: The District will continue its long-term, multi-year, effort to clean up its capital assets listing. More specifically the District, during the third quarter, will continue to work with the software vendor to locate and correct discrepancies. Significant numbers of line items appear to have been listed and included over the past four decades but are not likely considered fixed assets under section 15-3b-16, NMSA, 1978. The District looks forward to working with PSFA on final financial close out on project P15-013, and will modify any final credits to the District upon closeout, if necessary.

Responsible party(ies) for corrective action(s): Director of Business and Finance, Business Office Staff

Corrective action(s) timeline: June 30, 2021



III. AUDIT FINDINGS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

There were no findings required to be reported.

IV. AUDIT FINDINGS – SECTION 12-6-5 NMSA 1978

2020 – 002 LATE DEPOSIT OF RECEIPTS (Original No. 2018-002)
(Repeat of prior year finding; updated and revised)
Other Noncompliance

Condition: During the review of cash receipts one of the thirty tested was not deposited into the bank within one banking day from the time of receipt. The deposit totaled \$117. Two of the selections were not available for review.

Status from prior year: The current year, with one occurrence, had improvements over the previous year's two occurrences.

Criteria: NMAC 6.20.2.14(c) states that money received and receipted shall be deposited in the bank within 24 hours or one banking day.

Effect of condition: The District is in violation of NMAC 6.20.2.14(c). Cash retained by management for extended periods of time are susceptible to misuse or fraud.

Cause: Deposits at times were taking more than 24 hours to be deposited in the bank.

Recommendation: on an annual basis, staff members that have responsibilities of collecting and depositing cash receipts should be informed of the legal requirements of depositing cash within one banking day, as well as the District's policies regarding cash collections.

Management's response: The District has made notable improvements as it relates to NMAC 6.20.2.14(c). The District will continue to provide memoranda and training to certain staff with regard to receipting and depositing in order to continue improvement and address deficiencies.

Responsible party(ies) for corrective action(s): Site Based Administrator, Business Office Staff

Corrective action(s) timeline: June 30, 2021



I. PRIOR YEAR FINDINGS - NOT RESOLVED

2018 – 001 LATE DEPOSIT OF RECEIPTS

Current Status: Not resolved. Repeated in the current year.

II. PRIOR YEAR FINDINGS - RESOLVED

There were no findings to be reported from the prior year.



The independent public accountants assisted in the preparation of the financial statements. The accompanying financial statements are the responsibility of the District and are based on information from the District's financial records.

An exit conference was held November 11, 2021 and was attended by the following individuals:

RUIDOSO MUNICIPAL SCHOOL DISTRICT NO. 3

Luther Light	Member, Board of Education / Audit Committee
Carrie Chavez	Member, Board of Education / Audit Committee
Tom Rigsby	Member, Audit Committee
Ben Byrd	Member, Audit Committee
Dr. George Bickert	Superintendent; Member, Audit Committee
Clinton Taylor	Director of Finance; Member, Audit Committee

ACCOUNTING & FINANCIAL SOLUTIONS, LLC

Terry Ogle, CPA	Partner
-----------------	---------



I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

B. Implementation of New Accounting Principles (cont'd)

Other accounting standards that the District is currently reviewing for applicability and potential impact on the financial statements include:

➤ **GASB Statement No. 84, *Fiduciary Activities***

This Statement establishes criteria for identifying fiduciary activities of all state and local governments. The focus of the criteria generally is on (1) whether a government is controlling the assets of the fiduciary activity and (2) the beneficiaries with whom a fiduciary relationship exists. Separate criteria are included to identify fiduciary component units and postemployment benefit arrangements that are fiduciary activities. An activity meeting the criteria should be reported in a fiduciary fund in the basic financial statements. Governments with activities meeting the criteria should present a statement of fiduciary net position and a statement of changes in fiduciary net position. An exception to that requirement is provided for a business-type activity that normally expects to hold custodial assets for three months or less. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria. A fiduciary component unit, when reported in the fiduciary fund financial statements of a primary government, should combine its information with its component units that are fiduciary component units and aggregate that combined information with the primary government's fiduciary funds. This Statement also provides for recognition of a liability to the beneficiaries in a fiduciary fund when an event has occurred that compels the government to disburse fiduciary resources. Events that compel a government to disburse fiduciary resources occur when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the assets.

The requirements of this Statement are effective for reporting periods beginning after December 15, 2018 (FYE June 30, 2020; Extended June 30, 2021). Earlier application is encouraged. Changes adopted to conform to the provisions of this Statement should be applied retroactively by restating financial statements, if practicable, for all prior periods presented. If restatement for prior periods is not practicable, the cumulative effect, if any, of applying this Statement should be reported as a restatement of beginning net position (or fund balance or fund net position, as applicable) for the earliest period restated. In the first period that this Statement is applied, the notes to the financial statements should disclose the nature of the restatement and its effect. Also, the reason for not restating prior periods presented should be disclosed.

➤ **GASB Statement No. 87, *Leases***

The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

Definition of a Lease - A lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset (the underlying asset) as specified in the contract for a period of time in an exchange or exchange-like transaction. Examples of nonfinancial assets include buildings, land, vehicles, and equipment. Any contract that meets this definition should be accounted for under the leases guidance, unless specifically excluded in this Statement.

The provisions of this Statement are effective for reporting periods beginning after December 15, 2019 (FYE June 30, 2021; Extended June 30, 2022).



Silva Consultants

Security Assessment & Planning
PO Box 8799
Covington, WA 98042
Phone/Fax: 888.645.2299

February 25, 2021

Mark Hamilton
Director of Technology
Ruidoso Municipal School District
200 Horton Circle
Ruidoso, NM 88345

Subject: Proposal to Provide Security Consulting Services for Ruidoso Municipal Schools

Dear Mark,

Thank you for contacting me yesterday to discuss a project to upgrade the video surveillance systems at Ruidoso Middle School and White Mountain Elementary School. As requested, I hereby submit a proposal to provide the professional services necessary to assist the District with the planning and implementation of this project.

Background

Silva Consultants conducted a comprehensive physical security assessment for Ruidoso Municipal Schools in 2019. The outcome of this assessment was a *Security Assessment Report* that made 68 specific recommendations for security improvements at the District. In 2020, Silva Consultants assisted with the development of an RFP to replace the video surveillance systems at Ruidoso High School and Sierra Vista Primary School. A contractor was selected, and this project is now in the final stages of completion.

Ruidoso Municipal Schools now wishes to upgrade the video surveillance systems at Ruidoso Middle School and White Mountain Elementary School. The District is seeking the assistance of a technical consultant to assist with the planning of this project and the creation of a Request-for Proposal (RFP) to enable its procurement.

Proposed Scope of Work

Silva Consultants proposes to provide consulting services to assist Ruidoso Municipal Schools with the video surveillance system upgrade project at these schools. We propose to provide our services in the following three phases:

Phase One – System Planning and Preparation of Request-for-Proposal (RFP).

Phase Two – Bid Phase Services (Optional).

Phase Three – Construction Phase Services (Optional).

The following is an itemization of the services that we propose to provide during each phase:

Phase One – System Planning and Preparation of Request-for-Proposal (RFP).

1. Meet with appropriate members of Ruidoso Municipal Schools administrative and technical support team to determine short-term and long-term requirements for video surveillance systems.
2. Identify desired areas of camera coverage at each school and desired level of image resolution (picture quality) in each area.
3. Identify “must-have” and optional features for new video surveillance system.
4. Conduct survey of buildings to determine desired locations of equipment and cable routing paths.
5. Prepare written scope of work for project including detailed technical specifications for equipment and installation methods.
6. Prepare drawings showing desired locations of video surveillance system devices and equipment.
7. Define requirements for post installation support services (training, system documentation, warranties, etc.)
8. Prepare bid forms that allow itemized pricing for work items to be obtained from contractors.
9. Prepare cost estimates for system replacement, including base system and any identified options.
10. Prepare Video Surveillance System RFP Package that includes scope of work, specifications, drawings, and bid forms.

Phase Two – Bid Phase Services (Optional).

1. Identify qualified security systems contractors capable of bidding on this project.
2. Assist Ruidoso Municipal Schools in conducting pre-bid conference and walk-through at project sites with bidders.
3. Respond to questions from bidders and issue addendums or clarifications of RFP as needed.
4. Assist Ruidoso Municipal Schools in reviewing proposals and selecting contractor.

Phase Three – Construction Phase Services (Optional)

1. Review security contractor’s submittals and shop drawings.
2. Review and respond to contractor’s Request-For-Information (RFI) inquiries and Change Order proposals.
3. Assist Ruidoso Municipal Schools in reviewing and processing contractor payment applications.
4. Conduct final acceptance test of completed video surveillance system. Prepare “punch-list” of system deficiencies and items requiring correction.



5. Review security contractor's as-built drawings and other project closeout documentation

Proposed Consulting Fees

Silva Consultants proposes to provide the services outlined above for the following consulting fees:

Phase One – System Planning and Preparation of Request-for-Proposal (RFP).

Phase One shall be provided for the following lump-sum fixed-fee amounts:

Ruidoso Middle School	\$ 9,000
White Mountain Elementary School	<u>\$ 7,000</u>
Total Phase One:	\$16,000

Phase Two – Bid Phase Services (Optional).

Phase Two services performed in Silva Consultants offices shall be provided at the rate of \$150 per hour. On-site services in Ruidoso shall be provided at the rate of \$4,000 per day for the first day, and \$2,000 per day for subsequent days on the same trip.

Phase Three – Construction Phase Services (Optional)

Phase Three services performed in Silva Consultants offices shall be provided at the rate of \$150 per hour. On-site services in Ruidoso shall be provided at the rate of \$4,000 per day for the first day, and \$2,000 per day for subsequent days on the same trip.

The above consulting fee amounts include the cost of all expenses including travel expenses. The above amounts do not include New Mexico State Gross Receipts Tax. This tax (currently 8.4375%) will be added to each of the above fee amounts and paid by Ruidoso Municipal Schools.

Invoices for services shall be submitted at the conclusion of each project phase. Ruidoso Municipal Schools agrees to pay all invoices in full within 30 days of receipt of invoice.



Proposed Schedule

Silva Consultants estimates that the following amounts of time will be required to perform each phase of the project:

Phase One – System Planning and Preparation of Request-for-Proposal (RFP).

Thirty (30) days. We anticipate spending approximately two days on-site in Ruidoso; the remaining time will be spent in our offices preparing the RFP.

Phase Two – Bid Phase Services (Optional).

Services to be provided as required to meet the schedule needs of the project.

Phase Three – Construction Phase Services (Optional)

Services to be provided as required to meet the schedule needs of the project.

Terms and Conditions

1. Ruidoso Municipal Schools shall appoint a designated representative who will serve as a Project Manager for this engagement. All communications regarding this project shall be between Silva Consultants and the Project Manager. Project Manager shall be responsible for the scheduling of interviews and meetings and the routing of documents and communications to other members of the project team.
2. Accurate drawings of the buildings and sites shall be provided to Silva Consultants by Ruidoso Municipal Schools. Drawings in AutoCAD format are preferred, but drawings in PDF file format are also acceptable. Drawings shall accurately depict all rooms, walls, columns, doors, stairs, elevators, and other architectural features on each floor. Ruidoso Municipal Schools agrees to provide these drawings to Silva Consultants prior to the start of this project. Should drawings not be available for any building, or if the drawings provided do not accurately depict actual conditions at the building, an additional charge for drafting services may be made. This may also require an extension of the project schedule.
3. Ruidoso Municipal Schools shall provide the services of a building technician who is familiar with the buildings to assist Silva Consultants as needed while on site. This assistance shall generally include providing help in locating existing equipment, identifying suitable locations for new equipment, and determining the best methods of routing cabling.
4. The sole work product resulting from this engagement shall be the Video Surveillance System RFP Package that includes scope of work, specifications, drawings, and bid forms. These documents shall be submitted twice, once in draft form, and once in final form.
5. All documents shall be submitted to Ruidoso Municipal Schools in electronic format (as a PDF file.) Should printed versions of documents be requested, they shall be provided at the actual costs of reproduction and shipping.
6. Cost estimates for the replacement of the video surveillance system will be made by Silva Consultants as a part of the planning process. These estimates will be based on typical security industry pricing practices and can be used for preliminary budgeting and planning purposes but are not guaranteed. Silva Consultants has no control over the cost of labor, material, and



equipment; no control over the contractor's method of determining prices, and no control over the competitive bidding or market conditions at the time of bid. As a result, Silva Consultants cannot and does not guarantee that the proposals, bids, or the construction cost will not vary from opinions of probable cost prepared by us.

7. Ruidoso Municipal Schools will furnish any non-technical portions of the RFP that may be required, including contract language concerning legal and contract requirements, payment terms, general conditions, and any special work conditions. Silva Consultants will incorporate this contract language into the RFP verbatim.
8. Ruidoso Municipal Schools understands that Silva Consultants provides a security consulting service, and does not hold itself out to be an architect or engineer, or to be providing "architectural services" or "engineering services" as defined by law.
9. Silva Consultants currently maintains insurance with the following limits:
 - General Liability: \$1,000,000/\$3,000,000 aggregate.
 - Errors and Omissions (Professional Liability): \$1,000,000.
 - Commercial Automobile Liability: \$1,000,000.

Should Ruidoso Municipal Schools require that Silva Consultants provide insurance coverage beyond that stated, it will be provided subject to availability, with the costs of the additional insurance being borne by Ruidoso Municipal Schools.

10. Consulting fees provided on an hourly basis shall be billed in quarter-hour increments, rounded up to the nearest quarter hour. Billable time shall include all time directly associated with the project, including, but not limited to, preparation, research, analysis, telephone and email communications and documentation.
11. Should Ruidoso Municipal Schools require the use of any third-party service provider for background screening, contract management, insurance and safety compliance, or payment processing, the use of this provider shall be subject to the approval of Silva Consultants and any costs involved shall be borne by Ruidoso Municipal Schools.
12. All on-site work in Ruidoso is subject to State of New Mexico travel restrictions concerning the Covid-19 pandemic. If travel is restricted or requires a self-quarantining period, all on-site work will be delayed until such restrictions are lifted. Scheduled project completion dates shall be extended without penalty as necessary to compensate for such delays.



Acceptance

This proposal may be accepted by signing below and returning a copy of this proposal, or by issuing a purchase order or consulting services agreement. Any purchase order or consulting services agreement must incorporate the terms and conditions stated within this proposal. Terms and conditions of any purchase order or consulting services agreement are subject to review and approval by Silva Consultants.

This proposal may be withdrawn by Silva Consultants if not accepted within thirty (30) days.

Respectfully Submitted,



Michael A. Silva, CPP
Principal

Accepted for Ruidoso Municipal Schools

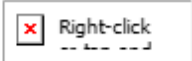
(Signature)

(Printed Name)

(Title)

(Date)

Quote #	Quote Date	Quote Reference	Customer #
LXLC724	02/18/2021	LXLC724	406576

Item	Qty	CDW #	Unit Price	Ext. Price
 Lenovo ThinkBook 15 G2 ITL - 15.6" - Core i5 1135G7 - 8 GB RAM - 256 GB SSD Mfg. Part#: 20VE003GUS UNSPSC: 43211503	70	6278121	\$763.43	\$53,440.10

Subtotal	\$53,440.10
Shipping	\$0.00
Grand Total	\$53,440.10

Thank you for considering CDW•G for your computing needs. The details of your quote are below. [Click here](#) to convert your quote to an order.

QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
LZCK240	3/5/2021	LZCK240	0406576	\$70,440.00

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
Lenovo Chromebook 14e AMD A4-9120C 4GB RAM 32GB Chrome Mfg. Part#: 81MH000BUS UNSPSC: 43211503 Contract: New Mexico CES-Chromebooks Only (18-015AN-A101-ALL)	200	5461344	\$314.20	\$62,840.00
Google Chrome Education Upgrade Mfg. Part#: CROS-SW-DIS-EDU-NEW Electronic distribution - NO MEDIA Contract: New Mexico CES (18-015AN-A101-ALL)	200	5988499	\$38.00	\$7,600.00