

Agenda

1. Signature of Notification
2. Call to Order, Pledge of Allegiance, Roll Call, Welcome Visitors
 1. Acknowledge Open Meetings Law
 2. Notice of this meeting was published in the Gering Courier on January 11th, 2018.
3. Action Items
 1. Excuse Absent Board Members
 2. Election of Officers
 - i. President
 - ii. Vice President
 3. Appointments
 - i. Board Secretary
 - ii. Treasure
4. Consent Agenda
 1. Approval of Agenda/Amendment of Agenda Items
 2. Minutes From Previous Board Meeting
 3. Approval of Claims/Bills
 4. Second Reading of Board Policies
 - i. 506.2 Student Organizations
 - ii. 506.1 Student Activity Eligibility
 - iii. 506.3 Student Government
 - iv. 506.4 Student Advisory Councils
 - v. 506.5 Student Extra Curricular Activities
 - vi. 506.6 Student Publications
 - vii. 506.7 Student Performances
 5. Approval of Depository for Funds for Gering Public Schools - Western States Bank, First State Bank, US Bank, Platte Valley Bank, Nebraska Liquid Asset Fund, BOK Financial Services, Wells Fargo Corporate Trust Services
 - i. Approve Corporate Resolution for Western States Bank
 - ii. Approve Corporate Resolution for US Bank
 - iii. Approve Corporate Resolution for First State Bank
 - iv. Approve Corporate Resolution for Platte Valley Bank
 - v. Approve Corporate Resolution for the Nebraska Liquid Asset Fund
 - vi. Approve Corporate Resolution for BOK Financial Services
 - vii. Approve Corporate Resolution for Wells Fargo Corporate Trust Services
 6. Appoint Superintendent Bob Hastings as the Authorized Representative to secure funds for Gering Public Schools
 7. Appoint Superintendent Bob Hastings or his designee as the Authorized Representative for Gering Public Schools for Federal Programs

8. Set Tentative Dates and Times for Gering Public Schools Regular Board of Education Meetings for 2018
9. Personnel Items
 - i. Contract Approvals
 - ii. Resignations
 1. Amber Zitterkopf, Preschool @ Lincoln
5. Patron Comments
6. Reports and Discussions
 1. Recognition of the Bulldog Staff Member of the Month for January
 2. Building Report from Gering High School
 3. December Bulldog Board of Education Recognitions
 4. Curriculum Committee Report
 5. Facilities Committee Report
 6. Business Committee Report
 - i. Trial Balance Summary
 - ii. Fund Balances
 - iii. Schedule of Investments
 - iv. Financial Statements
 7. Superintendent's Report
7. Action Items
 1. Discuss, consider, and take all necessary action regarding the acceptance of the 2016-2017 Independent Financial Audit
 2. Discuss, consider, and take all necessary action authorizing the district to enter into an agreement with VIRCO to provide design and development for furniture, fixtures, and equipment for the Gering High School project.
 3. Discuss, consider, and take all necessary action regarding the retirement of Dora Olivares, Principal @ Gering Junior High, at the end of the 2017-2018 school year
 4. Discuss, consider, and take all necessary action regarding the retirement of Kim Becker, Guidance Counselor @ Geil Elementary, at the end of the 2017-2018 school year
8. Tentative Committee and Meeting Dates
9. Board Comments
10. Adjourn

POLICY 203.5
GERING PUBLIC SCHOOLS
GERING, NE

TREASURER

It shall be the responsibility of the board to annually appoint a board treasurer.

It shall be the responsibility of the treasurer to receive the funds collected for the district by the county treasurer, to pay out the funds for expenses approved by the board, to maintain accurate accounting records for each fund, to manage districts investments for the maximum benefit to the district, to report monthly and annually the status of all district funds and investments, and to file required reports with the appropriate state agencies and other entities.

The treasurer will work with the secretary to coordinate the recording, preserving and reporting of financial records, reports, cash flow needs and district investments.

If the treasurer is unable or unwilling to carry out the duties required, it shall be the responsibility of the superintendent (or other person designated by the board) to carry out the duties of the treasurer. Full Board will make this decision.

The treasurer shall give bond in an amount set by the board. The cost of the bond will be paid by the school district.

Legal Reference: Neb. Statute 79-586 to 590

Cross Reference: 201.1 Board Powers and Responsibilities
 203.1 Board Organizational Meeting
 203.5 Secretary
 700 Business Operation

Approved 1/20/03

Reviewed 1/27/15

Revised 2/16/15

Committee of the Whole Board of
Education Meeting

District Central Office, 1519 10th St, Gering
NE
1519 10th Street
Gering, NE 69341

Thursday, December 14, 2017 5:00 PM
Mountain

Brian Copsey: Present

Brent Holliday: Present

Josh Lacy: Present

BJ Peters: Absent

Brady Shaul: Present

Mary Winn: Present

Present: 5, Absent: 1.

1. Signature of Notification

2. Call to Order

2.1. Acknowledge Open Meetings Law

2.2. Notice of this meeting was published in the Gering Courier on December 7, 2017.

3. Board Self-Evaluation Discussion

4. Board Goal Discussion

5. Adjourn

The meeting adjourned at 6:45 p.m.

Regular Board of Education Meeting

Monday, December 18, 2017 6:00 PM

City of Gering Council Chambers, 1025 P Street , Gering, NE 69341

Brian Copsey: Absent
Brent Holliday: Present
Josh Lacy: Present
BJ Peters: Present
Brady Shaul: Present
Mary Winn: Present

1. Signature of Notification
2. Call to Order, Pledge of Allegiance, Roll Call, Welcome Visitors
1. Acknowledge Open Meetings Law
2. Notice of this meeting was published in the Gering Courier on December 7, 2017.
3. Excuse Absent Board Members
Excuse the absence of board member Brian Copsey
Passed with a motion by Mary Winn and a second by Brady Shaul.
4. Consent Agenda
Approval of the Consent Agenda Passed with a motion by Brent Holliday and a second by Josh Lacy.
1. Approval of Agenda/Amendment of Agenda Items
2. Minutes From Previous Board Meeting
3. Approval of Claims/Bills
4. First Reading of Board Policies
 1. 506.1 Student Activity Eligibility
 2. 506.2 Student Organizations
 3. 506.3 Student Government
 4. 506.4 Student Advisory Councils
 5. 506.5 Student Extra Curricular Activities
 6. 506.6 Student Publications
 7. 506.7 Student Performances
5. Second Reading of Board Policies
 1. 505.1 Detention of Students
 2. 505.2 Probation of Students
 3. 505.3 Suspension of Students
 4. 505.4 Expulsion of Students
 5. 505.5 Fines for Lost or Damaged Items
 6. 505.6 Corporal Punishment
 7. 505.7 Restraint and Seclusion
6. Personnel Items
 1. Contract Approvals
 2. Resignations
 5. Patron Comments
 6. Reports and Discussions
1. Recognition of the Bulldog Staff Member of the Month for December
Mr. Hubbard and Mrs. Knight recognized Ms. Kim Graslie, mathematics teacher at Gering High School, as the GPS Bulldog of the Month. Knight/Hubbard
2. Building Report

- No report
3. Board of Education Student Recognitions Winn
Mrs. Winn announced the student recognitions for the month of November.
 4. Curriculum Committee Report
Mr. Peters reported for the Curriculum Committee which studied student test scores.
 5. Facilities Committee Report
A facilities meeting was not held last month.
 6. Business Committee Report
Mr. Lacy informed the board the Business Committee is looking into builder's risk insurance for the Gering High School project and approved the AP listing.
 1. Trial Balance Summary
 2. Fund Balances
 3. Schedule of Investments
 4. Financial Statements
 7. Superintendent's Report Hastings
Mr. Hastings informed the board of the action items. He also reported that the Cedar Canyon sale is progressing with the final step being being the zoning application. Winter activities have started.
 7. Action Items Hastings
 1. Discuss, consider, and take all necessary action regarding the approval of a resolution supporting the principles of Nebraskans United for Property Tax Reform and Education
Approve the resolution supporting the principles of Nebraskans United for Property Tax Reform and Education as presented Passed with a motion by Mary Winn and a second by Brady Shaul.
 2. Discuss, consider and take all necessary action regarding the selection of the GPS newspaper of record for 2018.
Approval of the Gering Courier as the Gering Public Schools newspaper of record for 2018
Passed with a motion by Mary Winn and a second by Josh Lacy.
 8. Executive Session -- If needed to protect the interest of the district or prevent needless injury to the reputation of an individual
No executive session.
 1. Convene Executive Session -- If needed to protect the interest of the district or to prevent needless injury to the reputation of an individual
 2. Reconvene meeting from executive session
 3. Approval of any action deemed necessary as a result of executive session
 9. Tentative Committee and Meeting Dates
 10. Board Comments
Mr. Holliday read a few poems regarding teachers at Christmas time. The board members expressed their appreciation of Ms. Gaslie and her work throughout the district. Mrs. Winn is pleased

with the new Bulldog assemblies.

11. Adjourn

Meeting adjourned 6:50 p.m.

Board Secretary

| Payee Name | Account Description Element | Check Date | Check Number | Amount | Fund |
|----------------------------------|-----------------------------|------------|--------------|--------------|------|
| TAHER, Inc | Contracted Services/Repairs | 12/14/2017 | 1113 | \$87,021.79 | 6 |
| Gering Public Schools | Cafeteria Salaries | 12/31/2017 | 1114 | \$2,406.57 | 6 |
| TAHER, Inc | Contracted Services/Repairs | 12/31/2017 | 1115 | \$81,548.72 | 6 |
| Wells Fargo Bank N.A. | Other Expenses | 12/12/2017 | 2006 | \$700.00 | 7 |
| Platte Valley National Bank | Regular Salaries | 12/4/2017 | 5021 | \$3,900.00 | 8 |
| Ambient Energy | BLDGS & BLDG IMPROVE. | 12/12/2017 | 5022 | \$13,668.35 | 8 |
| Rb B Architects, Inc. | BLDGS & BLDG IMPROVE. | 12/12/2017 | 5023 | \$193,003.11 | 8 |
| Wal-Mart _18940 | Activity Acct. Expenses | 12/6/2017 | 6569 | \$124.33 | 5 |
| Bauer, Bill | Dues & Fees | 12/7/2017 | 6570 | \$170.00 | 5 |
| Castaneda, Armond | Officials | 12/7/2017 | 6571 | \$50.00 | 5 |
| Culligan of Scottsbluff | Activity Acct. Expenses | 12/7/2017 | 6572 | \$36.00 | 5 |
| Devlin, Timothy | Officials | 12/7/2017 | 6573 | \$130.00 | 5 |
| Erdman, Craig | Officials | 12/7/2017 | 6574 | \$130.00 | 5 |
| Foland, Joe | Officials | 12/7/2017 | 6575 | \$50.00 | 5 |
| Fun Express, LLC | Activity Acct. Expenses | 12/7/2017 | 6576 | \$97.25 | 5 |
| Gering Bakery-Ahlers Baking Inc. | Student/Coaches Meals | 12/7/2017 | 6577 | \$17.98 | 5 |
| Grasmick, Steve | Officials | 12/7/2017 | 6578 | \$50.00 | 5 |
| Gross, Sean _7074 | Officials | 12/7/2017 | 6579 | \$80.00 | 5 |
| Knight, Kory | Activity Acct. Expenses | 12/7/2017 | 6580 | \$7.84 | 5 |
| Logoz LLC | Activity Acct. Expenses | 12/7/2017 | 6581 | \$4,476.00 | 5 |
| Nebraska Shakespeare Festival | Activity Acct. Expenses | 12/7/2017 | 6582 | \$400.00 | 5 |
| Pepsi Cola of Western Nebraska | Activity Acct. Expenses | 12/7/2017 | 6583 | \$890.10 | 5 |
| Peters, BJ | Officials | 12/7/2017 | 6584 | \$50.00 | 5 |
| Prairie Florist & Gifts | Activity Acct. Expenses | 12/7/2017 | 6585 | \$28.00 | 5 |
| Raymond Geddes & Company, Inc. | Activity Acct. Expenses | 12/7/2017 | 6586 | \$237.37 | 5 |
| Schmall, Brad | Officials | 12/7/2017 | 6587 | \$50.00 | 5 |
| Schnell, Klent A. | Officials | 12/7/2017 | 6588 | \$205.00 | 5 |
| Shultz, Ashley | Officials | 12/7/2017 | 6589 | \$80.00 | 5 |
| Subway - Gering | Student/Coaches Meals | 12/7/2017 | 6590 | \$68.00 | 5 |
| TAHER, Inc | Activity Acct. Expenses | 12/7/2017 | 6591 | \$660.00 | 5 |
| Valentine High School | Entry Fees | 12/7/2017 | 6592 | \$100.00 | 5 |

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|----------------------------------|-----------------------------|------------|------|------------|---|
| Van Tilburg, Alan | Officials | 12/7/2017 | 6593 | \$185.00 | 5 |
| Wolfe, Jeff | Officials | 12/7/2017 | 6594 | \$50.00 | 5 |
| Castaneda, Armond | Officials | 12/7/2017 | 6595 | \$80.00 | 5 |
| Grasmick, Steve | Officials | 12/7/2017 | 6596 | \$80.00 | 5 |
| Peters, BJ | Officials | 12/7/2017 | 6597 | \$160.00 | 5 |
| Castaneda, Armond | Officials | 12/7/2017 | 6598 | \$240.00 | 5 |
| Bridgeport High School | Entry Fees | 12/14/2017 | 6599 | \$50.00 | 5 |
| Century Lumber Center | Activity Acct. Expenses | 12/14/2017 | 6600 | \$50.00 | 5 |
| Chadron High School _2810 | Entry Fees | 12/14/2017 | 6601 | \$200.00 | 5 |
| City Of Gering | Contracted Services/Repairs | 12/14/2017 | 6602 | \$1,045.26 | 5 |
| Domino's Pizza | Activity Acct. Expenses | 12/14/2017 | 6603 | \$149.99 | 5 |
| Evergreen Industries | Activity Acct. Expenses | 12/14/2017 | 6604 | \$3,062.64 | 5 |
| Foreign Candy Company | Activity Acct. Expenses | 12/14/2017 | 6605 | \$287.83 | 5 |
| Johnson Cashway _8920 | Activity Acct. Expenses | 12/14/2017 | 6606 | \$108.10 | 5 |
| Logoz LLC | Activity Acct. Expenses | 12/14/2017 | 6607 | \$2,228.00 | 5 |
| New Victorian Suites - Lincoln | Activity Acct. Expenses | 12/14/2017 | 6608 | \$1,306.66 | 5 |
| Western Conference | Activity Acct. Expenses | 12/14/2017 | 6609 | \$2,369.00 | 5 |
| Gross, Sean _7074 | Officials | 12/14/2017 | 6610 | \$100.00 | 5 |
| Peters, BJ | Officials | 12/14/2017 | 6611 | \$100.00 | 5 |
| VISA | Activity Acct. Expenses | 12/20/2017 | 6612 | \$4,827.78 | 5 |
| Wal-Mart _18940 | Activity Acct. Expenses | 12/20/2017 | 6613 | \$34.32 | 5 |
| Ault, Tim _1228 | Officials | 12/21/2017 | 6614 | \$150.00 | 5 |
| Castaneda, Armond | Officials | 12/21/2017 | 6615 | \$50.00 | 5 |
| Clark, Justin | Activity Acct. Expenses | 12/21/2017 | 6616 | \$84.43 | 5 |
| Contractors Materials | Activity Acct. Expenses | 12/21/2017 | 6617 | \$113.00 | 5 |
| Domino's Pizza | Activity Acct. Expenses | 12/21/2017 | 6618 | \$152.50 | 5 |
| Ehler, Brock _5504 | Officials | 12/21/2017 | 6619 | \$155.00 | 5 |
| Ehler, Jay | Officials | 12/21/2017 | 6620 | \$155.00 | 5 |
| Foland, Joe | Officials | 12/21/2017 | 6621 | \$150.00 | 5 |
| Garden County Public Schools | Entry Fees | 12/21/2017 | 6622 | \$85.00 | 5 |
| Gering Bakery-Ahlers Baking Inc. | Activity Acct. Expenses | 12/21/2017 | 6623 | \$64.20 | 5 |
| Gonzalez, Jaime | Officials | 12/21/2017 | 6624 | \$65.00 | 5 |
| Grasmick, Steve | Officials | 12/21/2017 | 6625 | \$50.00 | 5 |

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| Hurt, Andrew | Officials | 12/21/2017 | 6626 | \$155.00 | 5 |
| Logoz LLC | Activity Acct. Expenses | 12/21/2017 | 6627 | \$258.00 | 5 |
| Marshall, Tyler _10413 | Officials | 12/21/2017 | 6628 | \$65.00 | 5 |
| Moreno, Pete | Officials | 12/21/2017 | 6629 | \$165.00 | 5 |
| Ogallala Public School | Entry Fees | 12/21/2017 | 6630 | \$100.00 | 5 |
| Peters, BJ | Officials | 12/21/2017 | 6631 | \$50.00 | 5 |
| Playscripts, Inc. | Activity Acct. Expenses | 12/21/2017 | 6632 | \$280.39 | 5 |
| Salazar Jr., Alejandro | Officials | 12/21/2017 | 6633 | \$150.00 | 5 |
| Scottsbluff High School _15901 | Entry Fees | 12/21/2017 | 6634 | \$50.00 | 5 |
| Townsend Furniture | Activity Acct. Expenses | 12/21/2017 | 6635 | \$852.24 | 5 |
| U,S, School Supply, Inc. | Activity Acct. Expenses | 12/21/2017 | 6636 | \$110.50 | 5 |
| Wal-Mart _18940 | Consumable Materials | 12/6/2017 | 200258 | \$458.96 | 1 |
| Holiday Inn Express & Suites - Lexington | Travel Exp/Prof Devel | 12/8/2017 | 200259 | \$774.00 | 1 |
| New Victorian Suites - Lincoln | Travel Exp/Prof Devel | 12/8/2017 | 200260 | \$239.97 | 1 |
| Cardmember Service | Social Studies Materials | 12/14/2017 | 200261 | \$335.92 | 1 |
| Cardmember Services | Supplies | 12/14/2017 | 200262 | \$105.93 | 1 |
| E-470 Public Highway Authority | Travel Exp/Prof Devel | 12/14/2017 | 200263 | \$8.95 | 1 |
| Fresh Foods Inc. | Supplies | 12/14/2017 | 200264 | \$130.72 | 1 |
| Monument Inn & Suites | School Improvement | 12/14/2017 | 200265 | \$79.20 | 1 |
| Peterson, Michelle | Contracted Services/Repairs | 12/14/2017 | 200266 | \$261.00 | 1 |
| SHELL | Gas & Oil | 12/14/2017 | 200267 | \$1,535.59 | 1 |
| Verizon Wireless | Telephone | 12/14/2017 | 200268 | \$40.01 | 1 |
| Winsupply Scottsbluff Ne Co | Supplies | 12/14/2017 | 200269 | \$1,062.06 | 1 |
| VISA | Travel Exp/Prof Devel | 12/20/2017 | 200270 | \$16,984.19 | 1 |
| Wal-Mart _18940 | District Stock | 12/20/2017 | 200271 | \$462.07 | 1 |
| Black Hills Energy | Natural Gas Services | 12/21/2017 | 200272 | \$11,313.17 | 1 |
| CenturyLink | Telephone | 12/21/2017 | 200273 | \$62.48 | 1 |
| Fresh Foods Inc. | Supplies | 12/21/2017 | 200274 | \$238.57 | 1 |
| Weathercraft Companies | Supplies | 12/21/2017 | 200275 | \$109.00 | 1 |
| Abs Activity Based Supplies | Supplies | 12/31/2017 | 200276 | \$387.20 | 1 |
| Airgas Intermountain Inc. | Supplies | 12/31/2017 | 200277 | \$296.49 | 1 |
| Anthony, Gina | Fines | 12/31/2017 | 200278 | \$17.99 | 1 |
| Bluffs Sanitary Supply, Inc. | Supplies | 12/31/2017 | 200279 | \$10,050.00 | 1 |

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| Budget Tire & Service | Tires & Parts | 12/31/2017 | 200280 | \$246.72 | 1 |
| Central Nebraska Equipment | Contracted Services/Repairs | 12/31/2017 | 200281 | \$3,927.50 | 1 |
| Connell, Jamie | Mileage Reimbursement | 12/31/2017 | 200282 | \$10.28 | 1 |
| Culligan of Scottsbluff | Supplies | 12/31/2017 | 200283 | \$23.50 | 1 |
| Dana F. Cole & Co, Llp | Accounting & Auditing | 12/31/2017 | 200284 | \$16,000.00 | 1 |
| DAS State Accounting - Central Finance | Internet Service | 12/31/2017 | 200285 | \$234.93 | 1 |
| Dennis Supply Co. - Sb | District Stock | 12/31/2017 | 200286 | \$422.20 | 1 |
| Door Closer Service | Supplies | 12/31/2017 | 200287 | \$51.00 | 1 |
| Emilsson, LLC | School Improvement | 12/31/2017 | 200288 | \$5,000.00 | 1 |
| Esu #13 _5760 | ESU #13 | 12/31/2017 | 200289 | \$55,934.79 | 1 |
| First Student | BUS/VAN | 12/31/2017 | 200290 | \$113,675.93 | 1 |
| Foos, Brandy | Mileage Reimbursement | 12/31/2017 | 200291 | \$83.46 | 1 |
| Frank Parts Company | Supplies | 12/31/2017 | 200292 | \$248.08 | 1 |
| Fun Express, LLC | Supplies | 12/31/2017 | 200293 | \$22.45 | 1 |
| Gering Courier | Advertising & Printing | 12/31/2017 | 200294 | \$260.36 | 1 |
| Hastings, Bob | Mileage Reimbursement | 12/31/2017 | 200295 | \$468.66 | 1 |
| Hi Performance Car Wash-Blt, Inc. | Supplies | 12/31/2017 | 200296 | \$110.48 | 1 |
| Hillyard/Sioux Falls | District Stock | 12/31/2017 | 200297 | \$2,991.83 | 1 |
| Ingram Library Services | Library Books | 12/31/2017 | 200298 | \$997.22 | 1 |
| J.W. Pepper And Sons, Inc. | Supplies | 12/31/2017 | 200299 | \$245.39 | 1 |
| Johnson Cashway _8920 | Supplies | 12/31/2017 | 200300 | \$172.51 | 1 |
| Kinnaman, Jill | Mileage Reimbursement | 12/31/2017 | 200301 | \$10.70 | 1 |
| Kochenower, Sharon | Supplies | 12/31/2017 | 200302 | \$22.95 | 1 |
| Kriz-Davis | District Stock | 12/31/2017 | 200303 | \$526.28 | 1 |
| KSB School Law | Legal Services | 12/31/2017 | 200304 | \$438.50 | 1 |
| Kwapnioski, Timothy L. | Mileage Reimbursement | 12/31/2017 | 200305 | \$178.00 | 1 |
| Lenoir, Spencer | Achievement Tests | 12/31/2017 | 200306 | \$16.00 | 1 |
| Linweld | Supplies | 12/31/2017 | 200307 | \$159.35 | 1 |
| Logoz LLC | School Improvement | 12/31/2017 | 200308 | \$720.00 | 1 |
| Martin, Terri | Travel Exp/Prof Devel | 12/31/2017 | 200309 | \$30.18 | 1 |
| Menards | Supplies | 12/31/2017 | 200310 | \$738.16 | 1 |
| Mile Hi Water Tec, Inc | Supplies | 12/31/2017 | 200311 | \$200.00 | 1 |
| Money Wise Office Supply | Supplies | 12/31/2017 | 200312 | \$356.89 | 1 |

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| Monument Physical Therapy | Other Agencies | 12/31/2017 | 200313 | \$3,431.25 | 1 |
| Moravek, Michael | Mileage Reimbursement | 12/31/2017 | 200314 | \$27.94 | 1 |
| Nebraska Safety & Fire Equipment Inc. | Supplies | 12/31/2017 | 200315 | \$125.00 | 1 |
| One Source | Contracted Services/Repairs | 12/31/2017 | 200316 | \$240.00 | 1 |
| PSAT/NMSQT | Achievement Tests | 12/31/2017 | 200317 | \$288.00 | 1 |
| Quill Corporation | District Stock | 12/31/2017 | 200318 | \$581.73 | 1 |
| Radzyski, Tammy | Mileage Reimbursement | 12/31/2017 | 200319 | \$22.46 | 1 |
| Rice, Toni | Mileage Reimbursement | 12/31/2017 | 200320 | \$27.29 | 1 |
| Safeguard | Supplies | 12/31/2017 | 200321 | \$220.79 | 1 |
| Sandberg Implement, Inc. | Bus Repair & Maintenance | 12/31/2017 | 200322 | \$32.12 | 1 |
| Schuessler, Amelia | Mileage Reimbursement | 12/31/2017 | 200323 | \$22.05 | 1 |
| Scottsbluff Public Schools | Gas & Oil | 12/31/2017 | 200324 | \$4,060.21 | 1 |
| Simply Clean | Supplies | 12/31/2017 | 200325 | \$532.88 | 1 |
| Snap-on Tools Incorporated | Furniture and Equipment | 12/31/2017 | 200326 | \$302.37 | 1 |
| Star-Herald | Advertising & Printing | 12/31/2017 | 200327 | \$963.30 | 1 |
| TAHER, Inc | Supplies | 12/31/2017 | 200328 | \$84.80 | 1 |
| The Rock Pile Of Paul Reed Constr & Supp | Supplies | 12/31/2017 | 200329 | \$21.26 | 1 |
| Trautman, Jill | Travel Exp/Prof Devel | 12/31/2017 | 200330 | \$74.78 | 1 |
| University of NE at Kearney | Dues & Fees | 12/31/2017 | 200331 | \$150.00 | 1 |
| Wilson, Ashlee | Mileage Reimbursement | 12/31/2017 | 200332 | \$30.49 | 1 |
| WPCI | Contracted Services/Repairs | 12/31/2017 | 200333 | \$1,192.50 | 1 |

**POLICY 506.2
GERING PUBLIC SCHOOLS
GERING, NE**

STUDENT ORGANIZATIONS

Secondary school student-initiated, non-curriculum-related groups and student curriculum-related groups, upon receiving permission from the principal, may use school facilities for group meetings during non-instructional time.

Non-instructional time shall mean any time before the first period of the day and after the last period of the day in which any student attends class. Meetings shall not interfere with the orderly conduct of the education program or other school district operations. It shall be within the discretion of the principal to determine whether the meetings will interfere with the orderly conduct of the education program or other school district operations. Activities relating to and part of the education program shall have priority over the activities of another organization.

Curriculum Related Organizations

It shall also be the responsibility of the principal to determine whether a student group is curriculum-related. One or more of the following questions will be answered affirmatively if the group is curriculum related:

- Is the subject matter of the group actually taught in a regularly offered course?
- Will the subject matter of the group soon be taught in a regularly offered course?
- Does the subject matter of the group concern the body of courses as a whole?
- Is participation in the group required for a particular course?
- Does participation in the group result in academic credit?

Secondary school curriculum related student organizations may use the school district facilities for meetings and other purposes before and after the instructional school day. Employees shall be assigned to monitor approved meetings and may interact with curriculum related organizations.

Non-curriculum Related Organizations

Student-initiated, non-curriculum related organizations shall be provided access to meeting space and school district facilities.

Only students may attend and participate in meetings of non-curriculum related groups. Such attendance shall be strictly voluntary and student-initiated. As a means of determining whether a student's attendance is voluntary, the principal may require parental consent for the student to attend the meetings.

Legal Reference: Westside Community Board of Education v Mergens,
496 U.S. 226 (1990).
Neb. Statute 79-297 et seq.

Cross Reference: 504 Student Rights and Responsibilities
506 Student Activities

| Approved 05/17/10 Reviewed: 11/27/17 Revised: 12/18/17

**POLICY 506.1
GERING PUBLIC SCHOOLS
GERING, NE**

STUDENT ACTIVITY ELIGIBILITY

Participation in school activities is a privilege. School activities provide the benefits of promoting additional interests and ~~abilities~~abiliest in ~~the~~ students during their school years and for their lifetime.

However, students who participate in extracurricular activities serve as ambassadors of the school district throughout the calendar year, whether away from school or at school. Students wanting to participate in school activities must meet the requirements set out by the school district for participation in the activity and must conduct themselves in accordance with student conduct policies.

Student activity events must be approved by the superintendent. The events must not disrupt the education program or other school district operations.

Eligibility requirements as published by the Nebraska School Activities Association (NSAA) shall be observed by all students. Additional eligibility requirements may be imposed by the school district at the board's discretion.

Such eligibility requirements shall include good citizenship, acceptable academic standing, parental permission and good health (sports only). All eligibility requirements shall be published in applicable student/parent handbooks.

Any student who is sanctioned or is found by the school district or NSAA to be ineligible to participate in any ~~extra-curricular~~extra-curricular activity may appeal the sanction or finding in accordance with the student due process policy.

It shall be the responsibility of the superintendent to develop administrative regulations for school activities.

Legal Reference: 20 U.S.C. Sect.1681-1683; 1685-1686 (1994).
 34 C.F.R. Pt. 106.41 (1993)
 Neb Statute 79-296
 79-443

Cross Reference: 502 Student Attendance
 504 Student Rights and Responsibilities
 505 Student Discipline
 506 Student Activities
 508 Student Health and Well-Being

Approved 05/17/10 Reviewed: 11/27/17 Revised: 12/18/17

**POLICY 506.3
GERING PUBLIC SCHOOLS
GERING, NE**

STUDENT GOVERNMENT

The student council provides for student activities, serves as a training experience for student leaders, promotes the common good, gives students a share in the management of the school, develops high ideals of personal conduct, acts as a clearinghouse for student activities, seeks to interest students in school district affairs and helps solve problems that may arise. Members of the council are student representatives who have direct access to the administration.

~~Student council officers will be elected by the entire student body in an election simulating real voting conditions.~~

The principal, in conjunction with the students and certified employees, shall set forth the guidelines for the student government's elections, operations, and other elements of the government.

Cross Reference: 504 Student Rights and Responsibilities
 506 Student Activities

Approved 05/17/10 Reviewed: 11/27/17 Revised: 12/18/17

**POLICY 506.4
GERING PUBLIC SCHOOLS
GERING, NE**

STUDENT ADVISORY COUNCILS

| In lieu of, or in addition to, the Student Council, the board may on occasion appoint Student Advisory Councils to provide information and suggestions to the board from the students' point of view regarding specific areas of school operations directly affecting the student body. These councils shall continue for a duration determined by the board and shall be composed of such students as recommended by the superintendent or principals.

Cross Reference: 504.02 Student Involvement in Decision Making
506.03 Student Government

| Approved 05/17/10 Reviewed: 11/27/17 Revised: 12/18/17

POLICY 506.5
GERING PUBLIC SCHOOLS
GERING, NE

STUDENT EXTRA-CURRICULAR ACTIVITIES

Gering Public Schools strives to provide activities outside of the regular school day to assist in meeting GPS mission and goals and recognizes that value of extra-curricular activities in the overall scope of a student's education. Therefore, whenever possible, a wide variety of such activities will be provided, and students will be encouraged to participate. The addition of activities will be carefully examined for its benefits to students within the resource limitations of the district. The following items will be considered prior to the recommendation to the board for the addition of an interscholastic activity:

- Activity must be a sanctioned NSAA event and culminate in a state contest.
- Interest and numbers must be shown for development of a full varsity team (interest in participation must be expressed by a minimum of two times the number of players on each team).
- Appropriate facilities exist for competition and practice, taking into consideration the needs for supervision, accessibility, safety and scheduling.
- Geographic proximity of contests, comparable school participation and quality of scheduling will be a consideration.
- A qualified coach, who meets NSAA coaching requirements and who will be under the guidance of district personnel policies, will be in charge of the program.
- Budget of activity must come from district, with consideration of outside funds through fund raising. If the proposed activity requires frequent or large expenses for specialized equipment or quantities of consumable items, the long-term availability and reliability of outside funding assistance for new activities should be considered.
- Proposals of new activities must be submitted for review to administration prior to March 1st. The recommendation from administration for the activity must be submitted to the Board by the following December Board meeting. This will allow for proper planning and scheduling for successful initiation of the approved activity the next school year.
- The completed proposal for the initiation of the activity must be approved by the Board of Education by the December Board meeting in the school year preceding the start of the activity. This will allow for proper planning and scheduling for successful initiation of the activity.
- Eligibility requirements as published by the Nebraska School Activities Association (NSAA) shall be observed by all student participants. Additional eligibility requirements for all activities may be imposed by the school district at the board's discretion. All eligibility requirements shall be published in applicable student/parent handbooks prior to the school year.

Approved: 5/17/10 Reviewed: 11/27/17 Revised: 12/18/17

**POLICY 506.7
GERING PUBLIC SCHOOLS
GERING, NE**

STUDENT PERFORMANCES

Students, as part of the education program, may participate in contests or other public and private events approved by the principal that will be of benefit to the student and the education program. Performance at such events is a privilege.

Students who perform at such events serve as ambassadors of the school district and must conduct themselves in the same manner as required in the regular school day. Students who fail to abide by this policy and the administrative regulations supporting it may be subject to disciplinary measures.

Students will be allowed to perform in these events only with proper permission and supervision and when the events do not disrupt the education program or other school district operations. The events must be approved by the superintendent or designee, unless it involves unusual travel and expense, in which case the board must approve of the performance.

Student performance shall follow these guidelines:

- Performances by student groups below the high school level should be allowed on a limited basis;
- All groups of students should have an opportunity to participate; and,
- Extensive travel by one group of students should be discouraged.

Students will not accept payment for public performances when they represent their schools, either as individuals or as members of some school group. Approval by principal does not guarantee district funding.

It shall be within the discretion of the principal to determine whether the event will benefit the education program and the participating students. Contests or other performances by students unapproved by the principal shall be the responsibility of the parent and the student.

Legal Reference: Hazelwood School District v. Kuhlmeier, 484 U.S. 260 (1988).

Cross Reference: 504 Student Rights and Responsibilities
506 Student Activities

Approved 05/17/10 Reviewed: 11/27/17 Revised: 12/18/17



To: Board of Education
From: Tim Meisner, Business Manager
Date: January 15, 2018
Re: Corporate Resolutions for Financial Institutions

Western States Bank, U.S. Bank, First State Bank, Platte Valley Bank, the Nebraska Liquid Asset Fund, BOK Financial Services, and Wells Fargo Corporate Trust Services require corporate resolutions for a change in bank signatures to update the new Board of Education President and Vice President. This memo will serve as notice and passage by the board will serve as the resolution if needed.



To: Board of Education
From: Tim Meisner, Business Manager
Date: January 15, 2018
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To: Board of Education
From: Bob Hastings, Superintendent
Date: January 15, 2018
Re: Tentative 2018 Gering Public Schools Board of Education Regular Meeting Dates &
Times

It is recommended that the Gering Public Schools Board of Education meet on the third Monday of each month at 6:00 p.m. All meeting dates and times are subject to change and will be posted accordingly in compliance with the Nebraska Open Meetings Act.

January 15, 2018
February 19, 2018
March 19, 2018
April 16, 2018
May 21, 2018
June 18, 2018
July 16, 2018
August 20, 2018
September 17, 2018
October 15, 2018
November 19, 2018
December 17, 2018

POLICY 204.12
GERING PUBLIC SCHOOLS
GERING, NE

PUBLIC PARTICIPATION IN BOARD MEETINGS

The board recognizes the importance of citizen participation in school district matters. In order to assure citizens are heard and board meetings are conducted efficiently and in an organized manner, the board shall set time aside for citizen participation, either at a specific time during the meeting or during the discussion of agenda items. The board has the discretion to limit the amount of time set aside for public participation.

If the pressure of business or other circumstances dictate, the board president may decide to eliminate this practice at a particular meeting. The board president will recognize these individuals to make their comments at the appropriate time. The orderly process of the board meeting shall not be interfered with or disrupted. Only those speakers recognized by the board president shall be allowed to speak. Comments by others are out of order. If disruptive, the individual making the comments or another individual causing disruption may be asked to leave the board meeting.

Citizens wishing to address the board on a certain agenda item must notify the superintendent prior to the board meeting. Citizens wishing to present petitions to the board may do so at this time. However, the board will only receive the petitions and not act upon them or their contents.

Subjects for comment should involve areas within the board's proper responsibility. Discussion on unrelated matters is to be discouraged.

Individuals who have a complaint about employees may bring their complaint to the board only after they have followed board policy addressing citizens' complaints. Students who have a complaint may only bring their complaint to the board after they have followed board policy addressing students' complaints.

Any written or printed materials to be circulated for a meeting of the school board must be submitted to the superintendent by the Wednesday preceding a Monday night meeting. This material will be transmitted to the members of the board for their consideration.

Legal Reference: Nebraska Statute 84-1408 to 1414

Cross Reference: 201.7 School Board Liability
204.3 Public Hearings
204.10 Agenda
403.5 Public Complaints about Employees

Approved 1/20/03 Reviewed 2/23/15 Revised 9/14/09

THE MONTH ENDING DECEMBER 31, 2017
TRIAL BALANCE SUMMARY

| | target \$650K | target \$750k | | | | | | | |
|------------------------|----------------|-----------------|--------------|------------|-------------------|-------------|--------------|--------------|--------------|
| | GENERAL | BUILDING | DEPREC'N | FEE | QUALIFIED CAPITAL | EMPL BEN | ACTIVITY | CAFETERIA | BOND |
| 12/01/2017 Balance | \$3,849,530.22 | \$26,289,255.83 | \$570,263.20 | \$7,361.97 | \$6,423.82 | \$13,571.35 | \$106,637.50 | \$157,488.31 | \$377,004.65 |
| CD Deposit | | | | | | | | | |
| + MTD Receipts | \$1,272,986.16 | \$2,129.47 | \$165.34 | \$3.44 | \$0.02 | \$0.05 | \$38,115.28 | \$78,425.90 | \$2,611.73 |
| + RECPT ADJ | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| = AVAILABLE FUNDS | \$5,122,516.38 | \$26,291,385.30 | \$570,428.54 | \$7,365.41 | \$6,423.84 | \$13,571.40 | \$144,752.78 | \$235,914.21 | \$379,616.38 |
| - MTD EXPENSE | \$1,636,990.59 | \$210,571.46 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$28,103.36 | \$170,977.08 | \$700.00 |
| - EXPENSE ADJ | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| = RECEIPT-EXP BALANCES | \$3,485,525.79 | \$26,080,813.84 | \$570,428.54 | \$7,365.41 | \$6,423.84 | \$13,571.40 | \$116,649.42 | \$64,937.13 | \$378,916.38 |

| | | | | | | | | | |
|---------------------------------|----------------|-----------------|--------------|------------|------------|-------------|--------------|---------------|--------------|
| IMPREST | \$0.00 | | | | | | | | |
| PAYROLL | \$0.00 | | | | | | | | |
| CASH AT COUNTY | \$2,274,501.29 | | | | | | | | \$192,662.46 |
| + REGULAR CHECKING | (\$312,690.36) | | | \$7,365.42 | | | \$15,315.56 | (\$77,275.32) | \$38,035.53 |
| + MMA ACCOUNT | \$1,479,555.16 | \$26,080,813.84 | \$124,823.78 | | \$6,423.84 | \$13,571.40 | \$65,969.15 | \$142,212.45 | \$148,218.39 |
| + IMPREST SUSPENSE | \$20,450.96 | | | | | | | | |
| + DUE TO BUILDING DUE FROM BOND | | \$0.00 | | | | | | | |
| + CD'S + or - A/R or (A/P) | \$23,698.74 | | \$445,439.42 | | | | \$35,222.21 | | |
| = FUND BALANCES | \$3,485,515.79 | \$26,080,813.84 | \$570,263.20 | \$7,365.42 | \$6,423.84 | \$13,571.40 | \$116,649.42 | \$64,937.13 | \$378,916.38 |

| Gering Public Schools Building Fund 12/31/2017 | | |
|---|-------------------|-------------------------|
| Cash Balance | 12/31/2017 | \$26,080,813.84 |
| Projected Revenue | 01/01/18-08/31/18 | |
| Taxes | | \$ - |
| Interest | | <u>\$ 95,000.00</u> |
| Total | | <u>\$ 95,000.00</u> |
| Projected Expenses | | \$ - |
| Admin Building | | \$ 26,400.00 |
| High School Project | | <u>\$ 9,500,000.00</u> |
| Total | | <u>\$ 9,526,400.00</u> |
| Cash Balance | | <u>\$ 16,649,413.84</u> |

| Gering Public Schools Depreciation Fund 12/31/2017 | | |
|---|-------------------|----------------------|
| Cash Balance | 12/31/2017 | \$ 570,428.54 |
| Projected Revenue | 01/01/18-08/31/18 | |
| Interest | | <u>\$ 800.00</u> |
| Total | | <u>\$ -</u> |
| | | <u>\$ 571,228.54</u> |
| Projected Expenses | | \$ - |
| | | \$ - |
| | | <u>\$ -</u> |
| Total | | <u>\$ -</u> |
| Cash Balance | | <u>\$ 570,428.54</u> |

SCHEDULE OF INVESTMENTS HELD

AS OF DECEMBER 31, 2017

| Depository | Number | Fund | Amount | Rate | Date of Issue | Date of Maturity |
|-------------|------------------|--------------------------|--------------|-------|---------------|------------------|
| Valley Bank | 1097688 | Depreciation | \$323,934.27 | 1.25% | 11-26-08 | 11-26-18 |
| Valley Bank | 1097480 | Depreciation | \$121,611.18 | .35% | 03-18-08 | 03-18-18 |
| Valley Bank | 1097261 | Activity-Whitney Parr | \$29,600.37 | .70% | 08-16-07 | 08-16-17 |
| US Bank | 35050016148 3 | Activity-Twyla Fulk | \$5,571.32 | .45% | | 02-06-19 |
| | | | | | | |

DATE: January 15, 2018
 To: Board of Education
 Re: December Financial Statements.

The Business Committee has reviewed the financial records for the month of December, 2017. Items found in the various bill lists needing further description are notated, if necessary, in the right-hand margin of the Schedule of Checks Written. The remainder of items are typical service or supply expenditures and are adequately defined in the descriptive columns.

General Fund revenue was \$1,272,986.16. General Fund expenditures were \$254,299.67 and the payroll for December totaled \$1,382,690.92. Total General Fund expenditures for December were \$1,636,990.59.

Building Fund revenue was \$2,129.47 and expenditures were \$210,571.46 the Depreciation Fund revenue was \$165.34 and expenditures were \$0.00, the Qualified Capital Fund revenue was \$.02 and expenditures were \$0.00; the Fee Fund revenue was \$3.44 and expenditures were \$0.00 and the Employee Benefit Fund revenue was \$.05 and expenditures were \$0.00.

The Activity Fund revenue was \$38,115.28. Activity Fund expenditures totaled \$28,103.36.

The Cafeteria Fund revenue was \$78,425.90 Cafeteria Fund expenditures were \$168,471.57 plus \$2,505.51 for payroll for a total of \$170,977.08: the Bond Fund revenue was \$2,611.73 and expenditures were \$700.00.

| | | EXPENSES | REVENUE |
|-------------------|---------|----------------|----------------|
| GENERAL FUND | | \$254,299.67 | \$1,054,195.41 |
| | Payroll | \$1,382,690.92 | |
| BUILDING | | \$210,571.46 | \$2,129.47 |
| DEPRECIATION | | \$0.00 | \$165.34 |
| QUALIFIED CAPITAL | | \$0.00 | \$0.02 |
| EMPLOYEE BENEFIT | | \$0.00 | \$0.05 |
| ACTIVITY | | \$28,103.26 | \$38,115.28 |
| CAFETERIA | | \$168,471.57 | \$78,425.90 |
| | Payroll | \$2,505.51 | |
| FEE FUND | | \$0.00 | \$3.44 |
| Bond Fund | | \$700.00 | \$2,611.73 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16

GERING PUBLIC SCHOOLS

GERING, NEBRASKA

FINANCIAL STATEMENTS

AUGUST 31, 2017



DANA F. COLE
& COMPANY^{LLP}
CERTIFIED PUBLIC ACCOUNTANTS

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
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SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
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SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
BOARD OF EDUCATION
AUGUST 31, 2017

| | |
|-----------------|--|
| President | Brian Copsey |
| Vice-President | Mary Winn |
| Members | Brady Shaul BJ Peters Alan Doll Jerry Upp |
| Superintendent | Bob Hastings |
| Board Treasurer | Tim Meisner |
| Board Secretary | Allison Luehring |



**DANA F. COLE
& COMPANY** LLP
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Scotts Bluff County School District No. 16
Gering Public Schools
Gering, Nebraska

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska, as of and for the year ended August 31, 2017, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position - modified cash basis of the governmental activities, each major fund, and the aggregate remaining fund information of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska, as of August 31, 2017, and the respective changes in financial position - modified cash basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's basic financial statements. The supplementary information on pages 32 - 56 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal awards on pages 30 - 32 is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statements.

The supplementary information on pages 33 - 35 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 33 - 35 and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The supplementary information included on pages 36 - 57, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 31, 2017, on our consideration of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control over financial reporting and compliance.

Dana J Cole + Company, LLP

Scottsbluff, Nebraska
October 31, 2017

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2017

| | | <u>Program Receipts</u> | | Net (Disbursements) Receipts and Changes in Net Position |
|--|--------------------|----------------------------|--|--|
| | Disburse- ments | Charges for Services | Operating Grants and Contributions | <u>Primary Government</u> Total Governmental Activities |
| FUNCTIONS/PROGRAMS | | | | |
| Governmental Activities | | | | |
| Instruction | | | | |
| Regular instruction | 9,429,437 | 33,436 | | (9,396,001) |
| Computer science | 83,467 | | | (83,467) |
| Limited English proficiency | 37,628 | | | (37,628) |
| Poverty programs | 1,940,492 | | | (1,940,492) |
| Early childhood special education programs | 27,054 | | | (27,054) |
| Special education programs | 2,015,285 | | 963,745 | (1,051,540) |
| Support services | | | | |
| Pupils | 137,458 | | | (137,458) |
| Staff | 704,690 | | | (704,690) |
| School improvement | 44,444 | | | (44,444) |
| Maintenance and operation of buildings | 1,880,889 | | | (1,880,889) |
| Pupil transportation | 489,809 | | 30,537 | (459,272) |
| School age special education transportation | 54,444 | | | (54,444) |
| General and administrative | | | | |
| Board of Education | 157,324 | | | (157,324) |
| Executive administration services | 268,666 | | | (268,666) |
| Office of the Principal | 1,446,398 | | | (1,446,398) |
| Vehicle acquisition and maintenance | 56,641 | | | (56,641) |
| Business services | 524,956 | | | (524,956) |
| School lunch program | 786,266 | 120,608 | 499,945 | (165,713) |
| Summer school program | 36,863 | | | (36,863) |
| State categorical programs | 102,079 | | | (102,079) |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2017

| | | Program Receipts | | Net (Disbursements) Receipts and Changes in Net Position |
|-------------------------------------|--------------------|----------------------------|--|--|
| | Disburse- ments | Charges for Services | Operating Grants and Contributions | Primary Government Total Governmental Activities |
| FUNCTIONS/PROGRAMS (Continued) | | | | |
| Governmental Activities (Continued) | | | | |
| Federal programs | 992,274 | | 1,032,818 | 40,544 |
| Capital outlay and maintenance | 361,973 | | | (361,973) |
| Redemption of principal | 494,204 | | | (494,204) |
| Bond service fees | 7,399 | | | (7,399) |
| Student Fee Fund | 595 | | | (595) |
| Interest payments | 188,889 | | | (188,889) |
| Other disbursements | 303,447 | | | (303,447) |
| Total governmental activities | <u>22,573,071</u> | <u>154,044</u> | <u>2,527,045</u> | <u>(19,891,982)</u> |
| General Receipts | | | | |
| Taxes | | | | |
| Property | | | | 7,659,137 |
| Homestead exemption | | | | 33,047 |
| Carline tax | | | | 44,989 |
| Motor vehicle taxes | | | | 783,455 |
| Public Power District sales tax | | | | 21,445 |
| Fines and licenses | | | | 155,755 |
| State aid | | | | 9,133,765 |
| Other state receipts | | | | 1,000,792 |
| Interest income | | | | 30,102 |
| Bond proceeds | | | | 26,478,309 |
| Other local receipts | | | | 195,523 |
| Non revenue receipts | | | | 239,992 |
| Total general receipts | | | | <u>45,776,311</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2017

| | | | | Net (Disbursements) Receipts and Changes in Net Position |
|--|--------------------|----------------------------|--|--|
| | Disburse- ments | Program Receipts | | Primary Government |
| | | Charges for Services | Operating Grants and Contributions | Total Governmental Activities |
| Change in net position resulting from receipts and disbursements | | | | 25,884,329 |
| NET POSITION, beginning of year | | | | <u>5,555,841</u> |
| NET POSITION, end of year | | | | <u><u>31,440,170</u></u> |
| ASSETS | | | | |
| Cash and cash equivalents | | | | 28,531,433 |
| Cash at County Treasurer | | | | 2,527,059 |
| Certificates of deposit | | | | <u>446,289</u> |
| TOTAL ASSETS | | | | <u>31,504,781</u> |
| LIABILITIES | | | | |
| Other payables | | | | <u>64,611</u> |
| NET POSITION | | | | |
| Restricted for: | | | | |
| Debt services | | | | 958,500 |
| Capital projects | | | | 810,679 |
| Unrestricted | | | | <u>29,670,991</u> |
| TOTAL NET POSITION | | | | <u><u>31,440,170</u></u> |

See accompanying notes to financial statements.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2017

| | Major Funds | | | | | | | Eliminations | Total Governmental Funds |
|---|-------------------|-----------------------------|----------------|-----------------------------|--|------------------------|---------------------|--------------|--------------------------------|
| | General Fund | School Nutrition Fund | Bond Fund | Special Building Fund | Qualified Capital Purpose Undertaking Fund | Student Fee Fund | Cooperative Fund | | |
| DISBURSEMENTS (Continued) | | | | | | | | | |
| Support services (Continued) | | | | | | | | | |
| School age special education transportation | 54,444 | | | | | | | | 54,444 |
| General and administrative | | | | | | | | | |
| Board of Education | 157,324 | | | | | | | | 157,324 |
| Executive administration services | 268,666 | | | | | | | | 268,666 |
| Office of the Principal | 1,446,398 | | | | | | | | 1,446,398 |
| Vehicle acquisition and maintenance | 56,641 | | | | | | | | 56,641 |
| Business services | 524,956 | | | | | | | | 524,956 |
| School lunch program | | 786,266 | | | | | | | 786,266 |
| Summer school program | 36,863 | | | | | | | | 36,863 |
| State categorical programs | 102,079 | | | | | | | | 102,079 |
| Federal programs | 992,274 | | | | | | | | 992,274 |
| Capital outlay and maintenance | 18,915 | | | 343,058 | | | | | 361,973 |
| Redemption of principal | | | 320,000 | 174,204 | | | | | 494,204 |
| Interest payments | | | 188,889 | | | | | | 188,889 |
| Bond service fees | | | 7,399 | | | | | | 7,399 |
| Student Fee Fund | | | | | | 595 | | | 595 |
| Other disbursements | 6,865 | | | 295,175 | 1,407 | | | | 303,447 |
| Total disbursements | <u>20,356,076</u> | <u>786,266</u> | <u>516,288</u> | <u>812,437</u> | <u>1,407</u> | <u>595</u> | <u>100,002</u> | | <u>22,573,071</u> |
| EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS | (32,012) | 15,255 | 181,888 | (657,108) | (1,406) | (595) | (100,002) | | (593,980) |
| OTHER FINANCING SOURCES | | | | | | | | | |
| Bond proceeds | | | | 26,378,309 | | | 100,000 | | 26,478,309 |
| NET CHANGE IN FUND BALANCES | (32,012) | 15,255 | 181,888 | 25,721,201 | (1,406) | (595) | (2) | | 25,884,329 |
| FUND BALANCES, beginning of year | <u>3,976,107</u> | <u>124,251</u> | <u>776,612</u> | <u>658,205</u> | <u>20,069</u> | <u>595</u> | <u>2</u> | | <u>5,555,841</u> |
| FUND BALANCES, end of year | <u>3,944,095</u> | <u>139,506</u> | <u>958,500</u> | <u>26,379,406</u> | <u>18,663</u> | | | | <u>31,440,170</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS AND
STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2017

| | Major Funds | | | | | | | Eliminations | Total Governmental Funds |
|--|------------------|-----------------------------|------------------|-----------------------------|--|------------------------|---------------------|-----------------|--------------------------------|
| | General Fund | School Nutrition Fund | Bond Fund | Special Building Fund | Qualified Capital Purpose Undertaking Fund | Student Fee Fund | Cooperative Fund | | |
| ASSETS | | | | | | | | | |
| ASSETS | | | | | | | | | |
| Cash and cash equivalents | 1,237,340 | 139,506 | 810,680 | 26,325,244 | 18,663 | | | | 28,531,433 |
| Cash at County Treasurer | 2,325,077 | | 201,972 | 10 | | | | | 2,527,059 |
| Certificates of deposit | 446,289 | | | | | | | | 446,289 |
| Due from other funds | | | | 54,152 | | | | (54,152) | |
| TOTAL ASSETS | 4,008,706 | 139,506 | 1,012,652 | 26,379,406 | 18,663 | | | (54,152) | 31,504,781 |
| LIABILITIES AND FUND BALANCES | | | | | | | | | |
| LIABILITIES | | | | | | | | | |
| Other payables | 64,611 | | | | | | | | 64,611 |
| Due to other funds | | | 54,152 | | | | | (54,152) | |
| Total liabilities | 64,611 | | 54,152 | | | | | (54,152) | 64,611 |
| FUND BALANCES | | | | | | | | | |
| Restricted for: | | | | | | | | | |
| Debt services | | | 958,500 | | | | | | 958,500 |
| Capital projects | | | | 810,679 | | | | | 810,679 |
| Committed | | | | 25,568,727 | 18,663 | | | | 25,587,390 |
| Assigned | 596,775 | 139,506 | | | | | | | 736,281 |
| Unassigned | 3,347,320 | | | | | | | | 3,347,320 |
| Total fund balances | 3,944,095 | 139,506 | 958,500 | 26,379,406 | 18,663 | | | | 31,440,170 |
| TOTAL LIABILITIES AND FUND BALANCES | 4,008,706 | 139,506 | 1,012,652 | 26,379,406 | 18,663 | | | (54,152) | 31,504,781 |

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See accompanying notes to financial statements.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
STATEMENT OF NET POSITION - MODIFIED CASH BASIS
FIDUCIARY FUNDS
AUGUST 31, 2017

| | Agency Funds <u>Activities</u> Fund |
|----------------------------------|--|
| ASSETS | |
| Cash and cash equivalents | 58,475 |
| Certificates of deposit | <u>35,275</u> |
| TOTAL ASSETS | <u>93,750</u> |
| LIABILITIES | |
| Due to student groups and others | <u>93,750</u> |
| NET POSITION | <u><u> </u></u> |

See accompanying notes to financial statements.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska (the District).

Reporting Entity

Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's Board of Education is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since the District's board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no component units, as defined in Governmental Accounting Standards Board Statement No. 14, which are included in the District's reporting entity.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Basic Financial Statements - Government-Wide Statements

The District utilizes the provisions of Statement No. 34 of the Government Accounting Standards Board, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement No. 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. They include all funds of the District except for fiduciary funds. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements - Government-Wide Statements (Continued)

include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Basic Financial Statements - Fund Financial Statements

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements as applicable.

The financial transactions of the District are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, receipts, and disbursements.

Fund Types

The accounts of the District are organized on the basis of funds, which are grouped into the following fund types:

Governmental Fund Types

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. It may finance all facets of services rendered by the District, inclusive of operation and maintenance. General fund receipts are classified according to source while its disbursements are classified according to specific functions. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund. General Fund disbursements are limited by the Tax Equity and Educational Opportunities Support Act.

Depreciation Fund - The Depreciation Fund is established by the District in order to facilitate the eventual purchase of a costly capital outlay by reserving such monies from the General Fund. To allocate monies from the General Fund, the District will show the movement of monies as a disbursement from the General Fund and the Depreciation

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Types (Continued)

Governmental Fund Types (Continued)

Fund will show the receipt as a "transfer from the General Fund." The District may divide this fund into more than one account to allocate a portion of this fund for different valid purposes. The purpose of a depreciation fund is to spread replacement costs of capital outlays over a period of years to avoid a disproportionate tax effect in a single year to meet such an expense. This fund is restricted as part of the Allowable Reserve by the Tax Equity and Educational Opportunities Support Act. The Depreciation Fund is considered a component of the General Fund.

Employee Benefit Fund - The Employee Benefit Fund is established to specifically reserve General Fund money for the benefit of the District employees (unemployment compensation, early retirement, health insurance deductibles, etc.). The District accounts for the allocation of funds from the General Fund to this fund as a disbursement in the General Fund and in the Employee Benefit Fund the receipt as a "transfer from the General Fund." This fund may consist of more than one account for valid allocation purposes. The cash reserve of this fund is restricted as part of the Allowable Reserve by the Tax Equity and Educational Opportunities Support Act. The Employee Benefit Fund is considered a component of the General Fund.

School Nutrition Fund - The School Nutrition Fund is used to accommodate the financial activities of the Child Nutrition Programs. These include the School Lunch, School Breakfast, After School Snack, Special Milk, Child and Adult Care Food, and the Summer Food Service Programs. The fund accounts for all receipts and disbursements of all Child Nutrition Programs. Receipts in this fund include the federal and state program cost reimbursements received by the District and General Fund support of the lunch program. All food purchases and other supplies are accounted for as disbursements of the School Nutrition Fund; accordingly, no inventories are maintained in this fund.

Bond Fund - The Bond Fund is used to record tax receipts and disbursements for the payment of bond principal and interest, and other related costs (i.e. investment interest, trustee fees, etc.). Receipts from a levy to retire bonds in the District are retained in a separate fund by the county treasurer, the financial institution serving as a fiscal agent, or the District. Funds are disbursed upon appropriate demand. All records of the transaction are maintained in this fund. Proceeds from bond issuance are deposited and recorded as a receipt in the Special Building Fund to be expended on the actual building project. The General Fund is used to make interest and bond retirement payments if the Bond Fund balance is not sufficient to meet these requirements.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Types (Continued)

Governmental Fund Types (Continued)

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings. The primary sources of receipts for the Special Building Fund include the sale of bonds, the sale of property, and tax receipts. Regardless of the source, all receipts for this purpose are accountable through this fund. General Fund disbursements for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund activity is active at the same time, separate accounts for each project may be established within the single Special Building Fund. The tax levy for this fund is restricted. The Board of Education may approve a budget with a levy limitation of \$0.14 per one hundred dollars of valuation, or a tax levy not to exceed \$0.175 per one hundred dollars of valuation may be established for this fund by a vote of the people within the District for a term not to exceed ten years.

Qualified Capital Purpose Undertaking Fund - The Qualified Capital Purpose Undertaking Fund (QCPUF) is established for a specific abatement project to address an actual or potential environmental hazard, accessibility barrier, life safety code violation, life safety hazard, or mold which exists within one or more existing school buildings or the school grounds of existing school buildings controlled by the District. Such determination shall not include abatement projects related to the acquisition of new property, the construction of a new building, the expansion of an existing building, or the remodeling of an existing building for purposes other than the abatement of environmental hazards, accessibility barriers, life safety code violations, life safety hazards, or mold. The period of years for such levy shall not exceed ten years and the levy for such project when combined with all other levies pursuant to Sections 79-10, 110.02 and 79-10, 110 R.R.S. shall not exceed \$0.03 per one hundred dollars of taxable valuation. General Fund expenditures for the purpose of these funds are not allowable.

For projects in place prior to April 19, 2016, the Qualified Capital Purpose Undertaking Fund maximum levy remains at \$0.052.

If taxable valuation is lower than the taxable valuation in the year when the District last issued QCPUF bonds and the \$0.03 maximum levy is insufficient to meet the combined annual principal and interest, the District can exceed the \$0.03 maximum levy for the difference to meet that year's principal and interest obligations.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Types (Continued)

Governmental Fund Types (Continued)

Cooperative Fund - The Cooperative Fund is used by the District acting as the fiscal agent for any cooperative activity between the District and one or more public agencies as defined in Section 13-803(2) R.R.S. All public agencies, including the school district acting as the fiscal agent, shall show the payment for services to a cooperative in their General Fund.

Student Fee Fund - The Student Fee Fund is established to collect fees from students for participation in extracurricular activities, postsecondary education costs, and summer school or night school. The money is disbursed for the purposes for which it was collected from the students.

Fiduciary Fund Types

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund. The Activity Fund shall not be used to record general operation receipts or disbursements, nor shall the Activity Fund be used as a clearing account for the General Fund. The District may divide this fund into more than one account to allocate a portion of this fund for different purposes.

Major Funds

The District reports all governmental funds as major funds. The General Fund and its components are considered one fund for reporting purposes.

Basis of Accounting

The District prepares its financial statements on the modified cash basis of accounting, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education. Under the modified cash basis, revenues are recognized when collected rather than when earned and expenses are recognized when paid rather than when incurred. Consequently, these financial statements are not intended to present financial information in accordance with accounting principles generally accepted in the United States of America.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

The modified cash basis of accounting involves the measurement of cash and cash equivalents and changes in cash and cash equivalents resulting from cash receipt and disbursement transactions. Under the cash basis of accounting, the statement of financial position reports only cash and cash equivalents (those investments with terms to maturity of 90 days or less at the date of acquisition). Under the modified cash basis of accounting, transactions are recorded in the accounts when cash and/or cash equivalents are received or disbursed and assets and liabilities are recognized to the extent that cash has been received or disbursed. The acceptable modification to the cash basis of accounting implemented by the District in these financial statements is:

Recording long-term investments in certificates of deposit (those with maturities more than 90 days from the date of acquisition) acquired with cash assets at cost.

Recognition of payroll liabilities for employee withholding.

As a result of the use of this modified cash basis of accounting, certain assets and their related revenues (such as accounts receivable and revenue for billed or provided services not yet collected) and certain liabilities and their related expenses (such as accounts payable and expenses for goods or services received but not yet paid, and accrued expenses and liabilities) are not recorded in these financial statements. Likewise, expenditures for fixed assets are charged as an expense when paid and are not recorded in the government-wide or the fund financial statements as an asset. Long-term debt is similarly recognized as a receipt when incurred and as an expenditure when paid and is not recorded as a liability in the government-wide or the fund financial statements.

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

Unrestricted net position consists of net assets that do not meet the definition of restricted.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Government-Wide Statements (Continued)

It is the District's policy to use restricted net assets first, prior to the use of unrestricted net assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Fund Financial Statements

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Fund Financial Statements (Continued)

Fund Balance Classification (Continued)

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the cash basis of accounting. Total expenditures for each fund may not exceed the total budgeted expenditures. The General Fund is also subject to a total non-special education expenditure limit. Appropriations for expenditures lapse at year-end. Any revisions to the adopted budget of total expenditures to any fund require a public hearing. State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various expenditures and/or tax levy limitations.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget Process and Property Taxes (Continued)

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1 become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

Compensated Absences

Vacation pay is earned based on length of service. Vacation pay is recorded as an expenditure of the District as it is paid. Accumulated or vested vacation is not recorded in the accompanying financial statements at August 31, 2017, since the District is on the modified cash basis of accounting.

Sick pay is also earned on the basis of length of service. Sick pay does not vest and is recorded as an expenditure of the District when it is paid. Accrued sick pay is not recorded in the accompanying financial statements since it cannot be reasonably estimated and the District is on the modified cash basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

NOTE 2. CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, money market accounts, and certificates of deposit - are all classified as cash or cash and cash equivalents on the financial statements.

The District's cash and investments are reported as follows:

| | |
|----------------------------|------------|
| Governmental activities | 29,682,333 |
| Total cash and investments | 29,682,333 |

The carrying value (fair value) of the cash and investments consisted of the following:

| | |
|----------------------------|------------|
| Demand deposits | 6,264,770 |
| Certificates of deposits | 23,417,563 |
| Total cash and investments | 29,682,333 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS POLICIES (Continued)

Investments

Listed below is a summary of the investment portfolio that comprises the Cash and Cash Equivalents on the District's August 31, 2017, basic financial statements.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. At June 30, 2015, the District held bank deposits and also held funds in certificates of deposits with the Nebraska Liquid Asset Fund (NLAFF).

The NLAFF was formed in 1988 under the Interlocal Cooperation Act to provide a cash management program for school districts, educational service units and community colleges, public agencies, and other governmental subdivisions. The NLAFF was established to assist public bodies throughout the State of Nebraska with the investment of their available cash reserves. Participation in the investment fund is voluntary for its members. The objective of the fund is to provide a means for investors to achieve a high rate of return while preserving principal and maintaining liquidity, while investing only in instruments permitted by applicable Nebraska statutes. NLAFF seeks to achieve its investment objective through professionally managed investment funds governed by the investment policies and restrictions specified. The NLAFF Board of Trustees is elected from representatives of various participants in the fund. The NLAFF Board of Trustees has engaged PFM Asset Management LLC as administrator and investment advisor. For a copy of the most recent audit report for the NLAFF, contact NLAFF at 1-877-667-3523 or via the NLAFF website at <https://www.nlafpool.org/>.

Bank Deposits

As of August 31, 2017, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of FDIC limits.

NLAFF Deposits

State law required collateralization of deposits with Federal depository insurance or with U.S. Treasury and U.S. Agency securities having an aggregate value at least equal to the balance of deposits. At August 31, 2017, all of NLAFF's deposits were insured and collateralized by securities held by the pledging financial institution in other than the NLAFF's name.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS POLICIES (Continued)

Investments

The NLAf is a pooled cash account that invests primarily in U.S. government & agency obligations and repurchase agreements. The NLAf seeks to maintain a stable net asset value of \$1 per share, but it is possible to lose money investing in the NLAf. The NLAf is not insured or guaranteed by the Federal Depository Insurance Corporation or any other governmental agency.

At August 31, 2017, the District had \$27,542,120 in NLAf investments. These investments consisted of government agency securities and repurchase agreements that were collateralized by U.S. government securities.

The District is exposed to risks noted below in relation to its investments in the NLAf. The District does not have a policy for these risks. The following NLAf risk policies below were taken from footnotes in the NLAf audit report.

Interest Rate Risk

The NLAf investment policy limits its exposure to market fluctuations due to changes in interest rates by requiring that the portfolio maintain a dollar-weighted average maturity of not greater than 135 days. The weighted average maturity of the entire portfolio at May 31, 2017, the date of the latest NLAf audit report, was 34 days. All of the NLAf's investments had a maturity of less than two years.

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. According to the latest audit report on the NLAf, as of May 31, 2017, the NLAf limits the investments to certain fixed income instruments which schools entities are permitted to invest in under Nebraska law. As of May 31, 2017, the investment portfolio was comprised of investments that were, in aggregate, rated by Standard & Poor's (S&P) as shown in the table below. The rates include the ratings of collateral underlying repurchase agreements in effect at May 31, 2017.

| <u>S&P Rating</u> | <u>Percent of Portfolio</u> |
|-----------------------|-----------------------------|
| AA+ | 38.20% |
| A-1+ | 48.92% |
| Exempt* | 7.95% |
| Not Rated** | 4.93% |

**Represents investments in U.S. Treasury securities, which are not considered to be subject to overall credit risk per GASB.*

***Represents investments in certificates of deposit insured by the FDIC*

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS POLICIES (Continued)

Custodial Credit Risk

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the NLAF will not be able to recover the value of its investment or collateral securities that are in the possession of the outside party. The NLAF has no specific policy as to custodial credit risk. All of the underlying securities for the NLAF investments in repurchase agreements at May 31, 2017, the latest audit report date for the NLAF, were collateralized at 102% of the obligation's principal and interest value. In the event of default on the obligation to repurchase, the NLAF has the right to liquidate the collateral and apply the proceeds in satisfaction of the obligation.

Concentration of Credit Risk

The NLAF investment policy establishes certain restrictions on investments and limitations on portfolio composition. The investment portfolio at May 31, 2017, included the issuers shown in the table below, which individually represented greater than 5% of the total investment portfolio.

| <u>Issuer</u> | <u>Percent of Fund</u> |
|--|------------------------|
| Federal Home Loan Banks | 51.49% |
| Credit Agricole Corporate & Investment Bank (NY) | 15.26% |
| U.S. Treasury | 7.95% |
| BOFI Federal Bank | 6.84% |
| Goldman Sachs Corp | 5.47% |

NOTE 3. RETIREMENT PLAN

Plan Description

The Scotts Bluff County School District No. 16 contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions. All permanent employees working at least 20 hours per week on an on-going, regular basis, or with a full-time contract are covered members.

Benefits Provided

Normal retirement is at age 65. The monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2%) set by statute, and an actuarial factor based on age.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

Benefits Provided (Continued)

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor (currently 2%) set by statute, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost of living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent.

Contributions

Contribution provisions are established by State law and may be amended only by the Nebraska legislature. The State contribution is considered a nonemployer contribution since school employees are not employees of the State. The contribution rates (as a percentage of covered payroll for the year) were as follows:

- Members (employees): Each member contributed 9.78% of monthly salary.
- School District: The School District contributed 101% of the member contributions.
- State: The State contributed 2% of estimated payroll for the plan year.

The District's contribution to the Plan for its year ended August 31, 2017, was \$1,283,181.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information for NPERS. That report may be obtained by writing the NPERS, P.O. Box 94816, Lincoln, NE 68509-4816, by calling 1.800.245.5712 or via the internet at http://www.auditors.nebraska.gov/APA_Reports.

NOTE 4. LONG-TERM DEBT

Bonds Payable

On December 15, 2010, the District issued bonds for the construction of a new elementary school building. Total proceeds of the General Obligation Qualified School Construction Bond issuance were \$1,190,000. Principal is due in 2028 in one lump payment. Interest accrues at 6.909% and is payable in semiannual installments due on June 1 and December 1 of each year. The balance on these bonds as of August 31, 2017, was \$1,190,000.

On September 3, 2014, the District issued advanced refunding bonds to pay off the Build America Bonds. Total proceeds of the General Obligation Refunding Bonds issuance were \$6,500,000. Principal payments are due in annual installments on December 1 of each year. Interest accrues at .600% to 3.375% and is payable annually. The balance on these bonds as of August 31, 2017, was \$6,280,000.

On April 18, 2017, the District issued bonds for the construction of a new high school building. Total proceeds of the General Obligation Bond issuance were \$24,000,000. Principal payments are due in annual installments on December 1 of each year. Interest accrues at 2.000% to 5.000% and is payable annually installments on December 1 of each year. The balance on these bonds as of August 31, 2017, was \$24,000,000.

On October 30, 2016, the District issued bonds for the purchase of technology. Total proceeds of the General Obligation Technology Bonds issuance were \$100,000. Principal was due August 2017 in a lump payment. As of August 31, 2017, the bond was paid in full.

Changes in the District's Bonds Payable were as follows:

| | Balance September 1, 2016 | Additions | Payments | Balance August 31, 2017 |
|------------------------|---------------------------------|------------|----------|-------------------------------|
| Qualified School Bonds | 1,190,000 | | | 1,190,000 |
| G.O. Refunding Bonds | 6,500,000 | | 220,000 | 6,280,000 |
| G.O. Bonds 2017 | | 24,000,000 | | 24,000,000 |
| Technology Bonds | | 100,000 | 100,000 | |
| Total bonds payable | 7,690,000 | 24,100,000 | 320,000 | 31,470,000 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 4. LONG-TERM DEBT (Continued)

Bonds Payable (Continued)

Annual debt service requirements for next year to maturity for bonds payable are as follows:

| Years Ending August 31, | Construction Bonds | | |
|----------------------------|--------------------|----------------|------------------|
| | Principal | Interest | Total |
| 2018 | | 78,647 | 78,647 |
| 2019 | | 78,647 | 78,647 |
| 2020 | | 78,647 | 78,647 |
| 2021 | | 78,647 | 78,647 |
| 2022 | | 78,647 | 78,647 |
| 2023 - 2027 | | 393,235 | 393,235 |
| 2028 - 2032 | 1,190,000 | 78,647 | 1,268,647 |
| Total | <u>1,190,000</u> | <u>865,117</u> | <u>2,055,117</u> |

| Years Ending August 31, | GO Refunding Bonds | | |
|----------------------------|--------------------|------------------|------------------|
| | Principal | Interest | Total |
| 2018 | 225,000 | 173,149 | 398,149 |
| 2019 | 225,000 | 171,236 | 396,236 |
| 2020 | 230,000 | 168,649 | 398,649 |
| 2021 | 235,000 | 165,314 | 400,314 |
| 2022 | 240,000 | 161,319 | 401,319 |
| 2023 - 2027 | 1,285,000 | 723,504 | 2,008,504 |
| 2028 - 2032 | 1,945,000 | 512,056 | 2,457,056 |
| 2033 - 2037 | 1,895,000 | 162,113 | 2,057,113 |
| Total | <u>6,280,000</u> | <u>2,237,339</u> | <u>8,517,339</u> |

| Years Ending August 31, | GO Bonds 2017 | | |
|----------------------------|-------------------|-------------------|-------------------|
| | Principal | Interest | Total |
| 2018 | 25,000 | 1,183,050 | 1,208,050 |
| 2019 | 50,000 | 1,182,550 | 1,232,550 |
| 2020 | 70,000 | 1,181,550 | 1,251,550 |
| 2021 | 260,000 | 1,180,150 | 1,440,150 |
| 2022 | 370,000 | 1,172,350 | 1,542,350 |
| 2023 - 2027 | 2,125,000 | 5,604,250 | 7,729,250 |
| 2028 - 2032 | 2,435,000 | 5,051,750 | 7,486,750 |
| 2033 - 2037 | 4,255,000 | 4,336,000 | 8,591,000 |
| 2038 - 2042 | 5,630,000 | 3,321,000 | 8,951,000 |
| 2043 - 2047 | 8,780,000 | 1,756,000 | 10,536,000 |
| Total | <u>24,000,000</u> | <u>25,968,650</u> | <u>49,968,650</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 4. LONG-TERM DEBT (Continued)

Loan Payable

On February 28, 2013, the District entered into a loan agreement with Platte Valley Bank of Scottsbluff, Nebraska, for the purchase of a new administration building. Total proceeds of the loan were \$295,000. Payments are \$3,900 a month with a balloon payment due in March of 2019. Interest is at 3.250%. The balance on this loan as of August 31, 2017, was \$114,990. In March of 2017 this note was rewritten.

Changes in the District's long-term debt were as follows:

| | Balance September 1, 2016 | Additions | Pay- ments | Balance August 31, 2017 |
|-------------------------|---------------------------------|----------------|----------------|-------------------------------|
| Platte Valley Bank Loan | 157,048 | | 157,048 | |
| Platte Valley Bank Loan | | <u>132,151</u> | <u>17,161</u> | <u>114,990</u> |
| | <u>157,048</u> | <u>132,151</u> | <u>174,209</u> | <u>114,990</u> |

Annual debt service requirements for the next year to maturity are as follows:

| Year Ending August 31, | Platte Valley Bank Loan | | |
|---------------------------|-------------------------|--------------|----------------|
| | Principal | Interest | Total |
| 2018 | 43,710 | 3,090 | 46,800 |
| 2019 | <u>71,280</u> | <u>1,140</u> | <u>72,419</u> |
| Total | <u>114,990</u> | <u>4,229</u> | <u>119,219</u> |

NOTE 5. INTERFUND TRANSFERS

Transfers are used to move receipts from the fund that the statute or budget requires to collect them to the fund that statute or budget requires to expend them and to move unrestricted receipt collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. There were no Interfund transfers for the year ended August 31, 2017.

NOTE 6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To manage its workers' compensation and property and casualty risks, the District has joined All Lines Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of property, general liability, automobile liability and physical damage, school boards errors and omissions, crime, public employee dishonesty, workers' compensation, and associated coverages. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 7. COMMITMENTS AND CONTINGENCIES

The District participates in numerous federal and state assisted grant programs which are governed by various rules and regulations of the grantor agencies. These programs are subject to financial and compliance audits by the granting agencies. To the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants.

NOTE 8. BUDGET COMPLIANCE

Following is a summary of the actual and budget amounts by fund:

| | Budget | Actual | Variance Favorable (Unfavorable) |
|---------------------------|-------------------|-------------------|--|
| General Fund | 20,595,000 | 20,330,296 | 264,704 |
| Depreciation Fund | 959,617 | 18,915 | 940,702 |
| Employee Benefit Fund | 61,722 | 6,865 | 54,857 |
| School Nutrition Fund | 955,196 | 786,266 | 168,930 |
| Bond Fund | 1,018,825 | 516,288 | 502,537 |
| Special Building Fund | 666,375 | 812,437 | (146,062) |
| Qualified Capital Purpose | | | |
| Undertaking Fund | 20,070 | 1,407 | 18,663 |
| Student Fee Fund | 11,167 | 595 | 10,572 |
| Cooperative Fund | 100,000 | 100,002 | (2) |
| | <u>24,387,972</u> | <u>22,573,071</u> | <u>1,814,901</u> |

NOTE 9. INTERFUND LOANS

The following schedule provides for the amounts due to/from applicable funds:

| | Due to | Due from |
|-----------------------|---------------|---------------|
| Bond Fund | | 54,152 |
| Special Building Fund | 54,152 | |
| | <u>54,152</u> | <u>54,152</u> |

The loan was made to cover a debt payment. There are no definite plans for repayment and no interest charged.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 10. TAX ABATEMENTS

The District is subject to property tax abatements granted by the City of Gering, Nebraska, through Tax Incremental Financing (TIF) agreements with various developers. The incremental increase in valuation from the development is not included in the District's available valuation base until the TIF agreement has expired which is generally 15 years. The incremental taxes, including the District's share is returned to the developer, effectively rebating the taxes on the increased valuation.

Information relevant to the tax abatements impacting the District for the year ending August 31, 2017, are as follows:

| | |
|---------------------------------|------------|
| Total TIF valuation 2016 | 14,851,268 |
| District's total levy | 1.14424 |
| District share of tax abatement | 169,934 |

NOTE 11. SUBSEQUENT EVENTS

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through October 31, 2017, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED AUGUST 31, 2017

| Federal Grantor/Pass-Through Grantor/Program Title | Award Number | Federal CFDA Number | Federal Expenditures |
|--|--------------|---------------------------|-------------------------|
| <u>U.S. Department of Education</u> | | | |
| Passed through Nebraska Department of Education | | | |
| Title I, Part A NCLB Improving the Academic Achievement of Disadvantaged | | | |
| | S010A160027 | 84.010 | 485,193 |
| IDEA Enrollment/Poverty | H027A160079 | 84.027 | 268,279 |
| IDEA Base | H027A1160079 | 84.027 | 124,299 |
| IDEA Base Preschool | H173A160077 | 84.173 | 9,544 |
| Federal Vocational and Applied Technology Education (Carl Perkins) | V048A160027 | 84.048 | 18,455 |
| Title II, Part A NCLB Teacher Quality Grants | S367A160026 | 84.367 | <u>79,528</u> |
| Total U.S. Department of Education | | | <u>985,298</u> |
| <u>U.S. Department of Agriculture</u> | | | |
| Passed through Nebraska Department of Education | | | |
| National School Lunch Program | 79-0016-000 | 10.555 | 464,614 |
| Passed through Nebraska Department of Social Services | | | |
| Fruit/Vegetable Program | 79-0016-000 | 10.582 | 24,214 |
| Food Distribution Program | 79-0016-000 | 10.555 | <u>65,201</u> |
| Total U.S. Department of Agriculture | | | <u>554,029</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED AUGUST 31, 2017

| Federal Grantor/Pass-Through Grantor/Program Title | Award Number | Federal CFDA Number | Federal Expenditures |
|--|--------------|---------------------------|-------------------------|
| <u>U.S. Department of Health and Human Services</u> | | | |
| Passed through Nebraska Association of School Boards (NASB) | | | |
| Medicaid in Administration | 79-0016-000 | 93.778 | <u>54,516</u> |
| TOTAL EXPENDITURES OF FEDERAL AWARDS | | | <u><u>1,593,843</u></u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED AUGUST 31, 2017

NOTE A. BASIS OF PRESENTATION

The schedule of expenditures of federal awards is prepared on the basis of cash receipts and disbursements. Accordingly, revenues are recognized when cash is received and expenditures are recognized when cash is disbursed. Certain federal program expenditures are based on allowable cash disbursements specifically identified as federal program costs in the District's accounts or allowable indirect costs from District accounts not specifically identified as federal program costs, or a combination of direct and indirect costs.

NOTE B. FEDERAL EXPENDITURES

Federal reimbursements for the National School Lunch Program (10.555, 10.582), and Medicaid Administrative Activities (93.778) are based on approved rates for services provided and are not reimbursements for specific expenditures. Therefore, this amount represents cash received rather than federal expenditures.

NOTE C. CONTINGENCIES

The District receives funds under various federal grant programs and such assistance is to be expended in accordance with the provisions of the various grants. Compliance with the grants is subject to audit by various government agencies which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material financial impact.

NOTE D. SUBRECIPIENTS

The District expended no awards to subrecipients during the year.

NOTE E. FOOD DONATION

The amounts shown for the Food Distribution program is the value of the free commodities received by the District during the year.

NOTE F. INDIRECT COSTS

For certain federal programs, the District may be allowed to utilize an indirect cost rate as determined by the federal program or a negotiated indirect cost rate. The District may otherwise utilize a de minimis indirect cost rate when allowed by the federal program. For these federal programs, federal expenditures included amount determined as indirect costs. The District did not utilize any indirect cost rate to determine indirect costs. As such, federal expenditures reported do not include any indirect costs.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2017

33

| | Major Funds | | | Reclassifi- cations | Total |
|--|-------------------|----------------------|-----------------------------|------------------------|-------------------|
| | General Fund | Depreciation Fund | Employee Benefit Fund | | |
| RECEIPTS | | | | | |
| Taxes | | | | | |
| Property | 7,003,597 | | | | 7,003,597 |
| Carline tax | 41,284 | | | | 41,284 |
| Motor vehicle taxes | 780,999 | | | | 780,999 |
| Public Power District sales tax | 21,445 | | | | 21,445 |
| Program sales and charges | 33,436 | | | | 33,436 |
| Other local revenue | 9,190 | | | | 9,190 |
| County and local fines and licenses | 155,755 | | | | 155,755 |
| State receipts | 11,132,347 | | | | 11,132,347 |
| Federal receipts | 1,032,818 | | | | 1,032,818 |
| Interest income | 1,627 | 3,725 | | | 5,352 |
| Nonrevenue receipts | 67,841 | 40,000 | | | 107,841 |
| Total receipts | <u>20,280,339</u> | <u>43,725</u> | | | <u>20,324,064</u> |
| DISBURSEMENTS | | | | | |
| Instruction | | | | | |
| Regular instruction | 9,329,435 | | | | 9,329,435 |
| Computer science | 83,467 | | | | 83,467 |
| Limited English proficiency | 37,628 | | | | 37,628 |
| Poverty programs | 1,940,492 | | | | 1,940,492 |
| Special education programs | 2,015,285 | | | | 2,015,285 |
| Early childhood special education programs | 27,054 | | | | 27,054 |
| Support services | | | | | |
| Pupils | 137,458 | | | | 137,458 |
| Staff | 704,690 | | | | 704,690 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2017

| | Major Funds | | | Reclassifi- cations | Total |
|---|-------------------|----------------------|-----------------------------|------------------------|-------------------|
| | General Fund | Depreciation Fund | Employee Benefit Fund | | |
| DISBURSEMENTS (Continued) | | | | | |
| Support services (Continued) | | | | | |
| School improvement | 44,444 | | | | 44,444 |
| Maintenance and operation of buildings | 1,880,889 | | | | 1,880,889 |
| Pupil transportation | 489,809 | | | | 489,809 |
| School age special education transportation | 54,444 | | | | 54,444 |
| General and administrative | | | | | |
| Board of Education | 157,324 | | | | 157,324 |
| Executive administration services | 268,666 | | | | 268,666 |
| Office of the Principal | 1,446,398 | | | | 1,446,398 |
| Vehicle acquisition and maintenance | 56,641 | | | | 56,641 |
| Business services | 524,956 | | | | 524,956 |
| Summer school program | 36,863 | | | | 36,863 |
| State categorical programs | 102,079 | | | | 102,079 |
| Federal programs | 992,274 | | | | 992,274 |
| Capital outlay and maintenance | | 18,915 | | | 18,915 |
| Other disbursements | | | 6,865 | | 6,865 |
| Total disbursements | <u>20,330,296</u> | <u>18,915</u> | <u>6,865</u> | | <u>20,356,076</u> |
| NET CHANGE IN FUND BALANCES | (49,957) | 24,810 | (6,865) | | (32,012) |
| FUND BALANCES, beginning of year | <u>3,397,277</u> | <u>557,108</u> | <u>21,722</u> | | <u>3,976,107</u> |
| FUND BALANCES, end of year | <u>3,347,320</u> | <u>581,918</u> | <u>14,857</u> | | <u>3,944,095</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING STATEMENTS OF ASSETS, LIABILITIES, AND FUND BALANCES - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2017

| | | Major Funds | | | | |
|-------------------------------|--|------------------|----------------------|-----------------------------|------------------------|------------------|
| | | General Fund | Depreciation Fund | Employee Benefit Fund | Reclassifi- cations | Total |
| ASSETS | | | | | | |
| ASSETS | | | | | | |
| | Cash and cash equivalents | 1,086,854 | 135,629 | 14,857 | | 1,237,340 |
| | Cash at County Treasurer | 2,325,077 | | | | 2,325,077 |
| | Certificates of deposit | | 446,289 | | | 446,289 |
| | TOTAL ASSETS | 3,411,931 | 581,918 | 14,857 | | 4,008,706 |
| LIABILITIES AND FUND BALANCES | | | | | | |
| LIABILITIES | | | | | | |
| | Other payables | 64,611 | | | | 64,611 |
| FUND BALANCES | | | | | | |
| | Assigned | | 581,918 | 14,857 | | 596,775 |
| | Unassigned | 3,347,320 | | | | 3,347,320 |
| | Total fund balances | 3,347,320 | 581,918 | 14,857 | | 3,944,095 |
| | TOTAL LIABILITIES AND FUND BALANCES | 3,411,931 | 581,918 | 14,857 | | 4,008,706 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|------------------------------------|------------------------------------|-------------------|
| RECEIPTS | | |
| Local sources | | |
| Taxes | | |
| Property taxes - general purpose | 7,500,000 | 7,003,597 |
| Motor vehicle taxes | 850,000 | 780,999 |
| Carline tax | 35,000 | 41,284 |
| Public Power District sales tax | 22,000 | 21,445 |
| Interest received | 4,000 | 1,627 |
| Local license fees and fines | 9,000 | 17,118 |
| Program sales and charges | 38,000 | 33,436 |
| Other local revenue | | 9,190 |
| Total local sources | <u>8,458,000</u> | <u>7,908,696</u> |
| County sources | | |
| County fines and license fees | <u>135,000</u> | <u>138,637</u> |
| State sources | | |
| State aid | 9,130,737 | 9,130,737 |
| State apportionment | 310,000 | 283,432 |
| Property tax credit | | 314,017 |
| Pro-rate motor vehicle | 25,000 | 27,520 |
| Homestead exemption | | 368,202 |
| Payments for high-ability learners | 12,500 | 7,621 |
| Special education | 1,500,000 | 963,745 |
| Special education transportation | 20,000 | 30,537 |
| In lieu of school land tax | | 6,536 |
| Other state receipts | <u>250,000</u> | |
| Total state sources | <u>11,248,237</u> | <u>11,132,347</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|--|------------------------------------|-------------------|
| RECEIPTS (Continued) | | |
| Federal sources | | |
| Title I, Part A NCLB Improving the Academic Achievement of Disadvantaged | 750,000 | 377,597 |
| Title I, Part D Subpart 2, Education of Neglected, Delinquent, or At-Risk Youth | | 21,376 |
| Title II, Part A NCLB Teacher Quality Grants | 60,000 | 77,404 |
| IDEA Base Preschool and IDEA Enrollment/Poverty | 475,000 | 464,436 |
| Medicaid Administrative Activities | 70,000 | 54,516 |
| Federal Vocational and Applied Technology Education (Carl Perkins) | 20,000 | 33,489 |
| Indian Education | | 4,000 |
| Title IV, Part B, NCLB 21st Century Community Learning Centers | 4,000 | |
| Education Jobs Fund Program | 5,000 | |
| Other federal no categorical receipts | 50,000 | |
| Total federal sources | <u>1,434,000</u> | <u>1,032,818</u> |
| Nonrevenue receipts | | |
| Other receipts | 55,000 | 67,841 |
| Total receipts | <u>21,330,237</u> | <u>20,280,339</u> |
| DISBURSEMENTS | | |
| Instruction | | |
| Regular instruction | 9,401,955 | 9,329,435 |
| Computer science | | 83,467 |
| Limited English proficiency | | 37,628 |
| Poverty programs | 1,855,685 | 1,940,492 |
| Special education programs | 2,150,000 | 2,015,285 |
| Early childhood special education programs | 50,000 | 27,054 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|---|------------------------------------|------------|
| DISBURSEMENTS (Continued) | | |
| Support services | | |
| Pupil | 399,800 | 137,458 |
| Staff | 513,000 | 704,690 |
| School improvement | 87,000 | 44,444 |
| Maintenance and operation of buildings | 1,850,000 | 1,880,889 |
| Pupil transportation | 519,000 | 489,809 |
| School age special education transportation | 55,000 | 54,444 |
| General and administrative | | |
| Board of Education | 130,000 | 157,324 |
| Executive administration services | 301,100 | 268,666 |
| Office of the Principal | 1,454,460 | 1,446,398 |
| Vehicle acquisition and maintenance | 45,000 | 56,641 |
| Business services | 525,000 | 524,956 |
| State categorical programs | 18,000 | 102,079 |
| Federal programs | 1,100,000 | 992,274 |
| Summer school program | 40,000 | 36,863 |
| Transfers out | 100,000 | |
| Total disbursements | 20,595,000 | 20,330,296 |
| RECEIPTS UNDER DISBURSEMENTS | | (49,957) |
| FUND BALANCE, beginning of year | | 3,397,277 |
| FUND BALANCE, end of year | | 3,347,320 |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
DEPRECIATION FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|------------------------------------|------------------------------------|----------------|
| RECEIPTS | | |
| Transfer from General Fund | 400,000 | |
| Interest received | 2,500 | 3,725 |
| Other nonrevenue receipts | | 40,000 |
| Total receipts | <u>402,500</u> | <u>43,725</u> |
| DISBURSEMENTS | | |
| Capital outlay | <u>959,617</u> | <u>18,915</u> |
| RECEIPTS OVER DISBURSEMENTS | | 24,810 |
| FUND BALANCE, beginning of year | | <u>557,108</u> |
| FUND BALANCE, end of year | | <u>581,918</u> |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
EMPLOYEE BENEFIT FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|---------------------------------|------------------------------------|-------------------|
| RECEIPTS | | |
| Transfers in | <u>50,000</u> | <u> </u> |
| DISBURSEMENTS | | |
| Employee benefits paid | <u>61,722</u> | <u>6,865</u> |
| RECEIPTS UNDER DISBURSEMENTS | | (6,865) |
| FUND BALANCE, beginning of year | | <u>21,722</u> |
| FUND BALANCE, end of year | | <u>14,857</u> |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
SCHOOL NUTRITION FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|--|------------------------------------|----------------|
| RECEIPTS | | |
| Lunchroom sales | 375,360 | 120,608 |
| Federal school lunch program | 600,000 | 488,829 |
| Other federal categorical receipts | | 4,100 |
| State subsidy | 4,000 | 3,508 |
| Interest | 40 | 629 |
| Other local revenue | | <u>183,847</u> |
| Total receipts | <u>979,400</u> | <u>801,521</u> |
| DISBURSEMENTS | | |
| Salaries | | 19,326 |
| Employee benefits | | 3,459 |
| Purchased services | | 720,050 |
| Supplies and materials | 955,196 | 30,743 |
| Capital outlay | | 10,422 |
| Other | | <u>2,266</u> |
| Total disbursements | <u>955,196</u> | <u>786,266</u> |
| RECEIPTS OVER DISBURSEMENTS | | 15,255 |
| FUND BALANCE, beginning of year | | <u>124,251</u> |
| FUND BALANCE, end of year | | <u>139,506</u> |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
BOND FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|--|------------------------------------|---------|
| RECEIPTS | | |
| Local property taxes | 680,000 | 627,338 |
| Carline tax | | 3,705 |
| Interest | 8,000 | 960 |
| Other local receipts | | 1,925 |
| Homestead exemption | | 33,047 |
| Property tax credit | | 28,184 |
| In lieu of school land tax | | 561 |
| Pro-rate motor vehicle | | 2,456 |
| Total receipts | 688,000 | 698,176 |
| DISBURSEMENTS | | |
| Other expenses | | 7,399 |
| Redemption of principal | 693,825 | 320,000 |
| Debt service interest | 325,000 | 188,889 |
| Total disbursements | 1,018,825 | 516,288 |
| RECEIPTS OVER DISBURSEMENTS | | 181,888 |
| FUND BALANCE, beginning of year | | 776,612 |
| FUND BALANCE, end of year | | 958,500 |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
SPECIAL BUILDING FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|--|------------------------------------|------------|
| RECEIPTS | | |
| Property taxes | | 18 |
| Interest | 1,200 | 23,160 |
| Bond proceeds | | 26,378,309 |
| Loan proceeds | | 132,151 |
| Total receipts | 1,200 | 26,533,638 |
| DISBURSEMENTS | | |
| Capital outlay | 666,375 | 343,058 |
| Redemption of principal | | 174,204 |
| Other expenses | | 295,175 |
| Total disbursements | 666,375 | 812,437 |
| RECEIPTS OVER DISBURSEMENTS | | 25,721,201 |
| FUND BALANCE, beginning of year | | 658,205 |
| FUND BALANCE, end of year | | 26,379,406 |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
QUALIFIED CAPITAL PURPOSE UNDERTAKING FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|---------------------------------|------------------------------------|----------------|
| RECEIPTS | | |
| Interest | <u>1</u> | <u>1</u> |
| DISBURSEMENTS | | |
| Purchased services | <u>20,070</u> | <u>1,407</u> |
| RECEIPTS UNDER DISBURSEMENTS | | <u>(1,406)</u> |
| FUND BALANCE, beginning of year | | <u>20,069</u> |
| FUND BALANCE, end of year | | <u>18,663</u> |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
STUDENT FEE FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|---------------------------------|------------------------------------|------------|
| RECEIPTS | | |
| Extracurricular activity fees | <u>10,000</u> | _____ |
| DISBURSEMENTS | | |
| Purchased services | <u>11,167</u> | <u>595</u> |
| RECEIPTS UNDER DISBURSEMENTS | | (595) |
| FUND BALANCE, beginning of year | | <u>595</u> |
| FUND BALANCE, end of year | | ===== |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL
COOPERATIVE FUND
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Original and Final Budget | Actual |
|---------------------------------|------------------------------------|--------------------------|
| RECEIPTS | <u>100,000</u> | <u>100,000</u> |
| DISBURSEMENTS | | |
| Supplies | 100,000 | 96,142 |
| Other expenses | | <u>3,860</u> |
| Total disbursements | <u>100,000</u> | <u>100,002</u> |
| RECEIPTS UNDER DISBURSEMENTS | | (2) |
| FUND BALANCE, beginning of year | | <u>2</u> |
| FUND BALANCE, end of year | | <u><u> </u></u> |

See accompanying notes to budgetary schedules.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE -
MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in preparing the basic financial statements. All unexpended appropriations lapse at the end of the budget year.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year-end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

Budget Compliance

The actual expenditures in the Cooperative Fund for the fiscal year were \$100,002 which exceeded the budget amount of \$100,000.

The actual expenditures in the Special Building Fund for the fiscal year were \$812,437 which exceeded the budget amount of \$666,375.

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

| | |
|--|-----------------|
| Receipts under disbursements - financial reporting basis | |
| General Fund | <u>(32,012)</u> |
| Receipts over (under) disbursements - budgetary basis | |
| General Fund | (49,957) |
| Depreciation Fund | 24,810 |
| Employee Benefit Fund | <u>(6,865)</u> |
| | <u>(32,012)</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND
SCHEDULE OF CASH DISBURSEMENTS FOR OPERATIONAL EXPENSES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Budget | Actual |
|--|------------------|------------------|
| INSTRUCTION - REGULAR INSTRUCTION | | |
| Salaries - teachers | 5,825,759 | 6,423,809 |
| Salaries - substitutes | 318,530 | 280,677 |
| Salaries - clerical and paraprofessional staff | 581,657 | 451,197 |
| Employee benefits | 1,766,985 | 1,399,617 |
| Purchased services | 138,320 | 174,749 |
| Tuition paid to other districts | | 10,983 |
| Distance education and telecommunications | 59,400 | 76,461 |
| Supplies and materials | 254,984 | 285,412 |
| Capital outlay | 338,840 | 136,001 |
| Other expenses | 117,480 | 90,529 |
| Total instruction - regular instruction | <u>9,401,955</u> | <u>9,329,435</u> |
| INSTRUCTION - LIMITED ENGLISH PROFICIENCY | | |
| Salaries - teachers | | 24,792 |
| Employee benefits | | 5,336 |
| Supplies and materials | | 7,500 |
| Total instruction - limited English proficiency | | <u>37,628</u> |
| INSTRUCTION - POVERTY PROGRAMS | | |
| Salaries - teachers | 1,459,630 | 1,600,911 |
| Administrators' salaries | 150,000 | |
| Salaries - substitutes | | 19,455 |
| Employee benefits | 232,000 | 310,742 |
| Purchased services | 2,080 | 1,082 |
| Supplies and materials | 9,715 | 7,926 |
| Capital outlay | 1,070 | |
| Other expenses | 1,190 | 376 |
| Total instruction - poverty programs | <u>1,855,685</u> | <u>1,940,492</u> |
| INSTRUCTION - COMPUTER SCIENCE | | |
| Salaries - teachers | | 71,568 |
| Employee benefits | | 11,899 |
| Total instruction - computer science | | <u>83,467</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND
SCHEDULE OF CASH DISBURSEMENTS FOR OPERATIONAL EXPENSES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Budget | Actual |
|---|-----------|-----------|
| INSTRUCTION - SPECIAL EDUCATION PROGRAMS | | |
| Salaries - teachers | 1,017,497 | 1,094,121 |
| Salaries - substitutes | 75,000 | 26,589 |
| Salaries - clerical and paraprofessional staff | 91,000 | 353,419 |
| Salaries - administration | 300,000 | 97,125 |
| Employee benefits | 315,243 | 322,262 |
| Purchased services | 308,250 | 98,161 |
| Supplies and materials | 21,410 | 15,523 |
| Other expenses | 21,600 | 8,085 |
| Total instruction - special education programs | 2,150,000 | 2,015,285 |
| INSTRUCTION - EARLY CHILDHOOD SPECIAL EDUCATION PROGRAMS | | |
| Salaries - teachers | 19,000 | 6,250 |
| Salaries - substitutes | 6,000 | 5,814 |
| Employee benefits | 4,320 | 1,610 |
| Purchased services | 14,480 | 11,772 |
| Supplies and materials | 4,600 | 800 |
| Capital outlay | 500 | |
| Other expenses | 1,100 | 808 |
| Total instruction - early childhood special education programs | 50,000 | 27,054 |
| SUPPORT SERVICES - PUPILS | | |
| Salaries | 120,500 | 108,220 |
| Employee benefits | 27,563 | 22,619 |
| Purchased services | 670 | 146 |
| Supplies and materials | 248,600 | 6,259 |
| Capital outlay | | 214 |
| Other expenses | 2,467 | |
| Total support services - pupils | 399,800 | 137,458 |
| SUPPORT SERVICES - STAFF | | |
| Salaries | 227,790 | 332,023 |
| Employee benefits | 54,840 | 62,264 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND
SCHEDULE OF CASH DISBURSEMENTS FOR OPERATIONAL EXPENSES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Budget | Actual |
|---|----------------|----------------|
| SUPPORT SERVICES - STAFF (Continued) | | |
| Purchased services | 6,445 | 4,445 |
| Supplies and materials | 219,105 | 301,314 |
| Capital outlay | 430 | 281 |
| Other expenses | 4,390 | 4,363 |
| Total support services - staff | <u>513,000</u> | <u>704,690</u> |
| SUPPORT SERVICES - SCHOOL IMPROVEMENT | | |
| Salaries | 10,640 | 15,325 |
| Employee benefits | 12,800 | 1,884 |
| Purchased services | 22,980 | 5,454 |
| Supplies and materials | 37,080 | 18,988 |
| Capital outlay | 220 | 317 |
| Other expenses | 3,280 | 2,476 |
| Total support services - school improvement | <u>87,000</u> | <u>44,444</u> |
| GENERAL ADMINISTRATION - BOARD OF EDUCATION | | |
| Purchased services | 76,820 | 110,118 |
| Supplies and materials | | 3,386 |
| Other expenses | 53,180 | 43,820 |
| Total general administration - Board of Education | <u>130,000</u> | <u>157,324</u> |
| GENERAL ADMINISTRATION - EXECUTIVE ADMINISTRATION SERVICES | | |
| Salaries | 236,980 | 223,721 |
| Employee benefits | 40,640 | 35,281 |
| Purchased services | 7,540 | 170 |
| Distance education and telecommunications | 140 | 960 |
| Supplies and materials | 2,520 | |
| Capital outlay | 220 | |
| Other expenses | 13,060 | 8,534 |
| Total general administration - executive administration services | <u>301,100</u> | <u>268,666</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND
SCHEDULE OF CASH DISBURSEMENTS FOR OPERATIONAL EXPENSES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Budget | Actual |
|---|------------------|------------------|
| GENERAL ADMINISTRATION - OFFICE OF THE PRINCIPAL | | |
| Salaries | 1,139,265 | 1,089,275 |
| Employee benefits | 178,410 | 218,853 |
| Purchased services | 51,830 | 70,164 |
| Distance education and telecommunications | 25,760 | 32,479 |
| Supplies and materials | 14,640 | 9,500 |
| Capital outlay | 8,975 | 12,816 |
| Other expenses | <u>35,580</u> | <u>13,311</u> |
| Total general administration - Office of the Principal | <u>1,454,460</u> | <u>1,446,398</u> |
| GENERAL ADMINISTRATION - BUSINESS SERVICES | | |
| Salaries | 310,860 | 315,073 |
| Employee benefits | 175,180 | 144,025 |
| Purchased services | 17,480 | 37,647 |
| Distance education and telecommunications | 3,640 | 5,905 |
| Supplies and materials | 9,460 | 16,600 |
| Other expenses | <u>8,380</u> | <u>5,706</u> |
| Total general administration - business services | <u>525,000</u> | <u>524,956</u> |
| GENERAL ADMINISTRATION - VEHICLE ACQUISITION AND MAINTENANCE | | |
| Purchased services | <u>45,000</u> | <u>56,641</u> |
| SUPPORT SERVICES - MAINTENANCE AND OPERATION OF BUILDINGS | | |
| Salaries | 601,840 | 504,804 |
| Employee benefits | 84,300 | 115,959 |
| Purchased services | 723,220 | 741,763 |
| Supplies and materials | 367,100 | 518,358 |
| Capital outlay | 15,500 | |
| Other expenses | <u>58,040</u> | <u>5</u> |
| Total support services - maintenance and operation of buildings | <u>1,850,000</u> | <u>1,880,889</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND
SCHEDULE OF CASH DISBURSEMENTS FOR OPERATIONAL EXPENSES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Budget | Actual |
|---|----------------|----------------|
| SUPPORT SERVICES - PUPIL TRANSPORTATION | | |
| Salaries | 13,800 | 17,243 |
| Employee benefits | 1,400 | 3,875 |
| Purchased services | 64,900 | 58,856 |
| Distance education and telecommunications | 3,800 | 720 |
| Supplies and materials | 26,000 | |
| Capital outlay | 26,000 | |
| Other expenses | 383,100 | 409,115 |
| Total support services - pupil transportation | <u>519,000</u> | <u>489,809</u> |
| SUPPORT SERVICES - SCHOOL AGE | | |
| SPECIAL EDUCATION TRANSPORTATION | | |
| Salaries | | 6,531 |
| Employee benefits | | 1,143 |
| Purchased services | 55,000 | 46,770 |
| Total support services - school age special education transportation | <u>55,000</u> | <u>54,444</u> |
| STATE CATEGORICAL PROGRAMS | | |
| Salaries | 18,000 | |
| Purchased services | | 102,079 |
| Total state categorical programs | <u>18,000</u> | <u>102,079</u> |
| FEDERAL PROGRAMS | | |
| Indian Education | 4,000 | |
| Title I, Part A NCLB Improving the Academic Achievement of Disadvantaged | 530,325 | 485,194 |
| IDEA Part B Special Education | 131,680 | 133,843 |
| IDEA Enrollment/Poverty | 240,934 | 268,279 |
| Federal Vocational and Applied Technology Education (Carl Perkins) | 6,306 | 18,455 |
| Title II, Part A NCLB Teacher Quality Grants | 100,828 | 79,528 |
| Title I, Part D Subpart 2 Education of Neglected, Delinquent, or At-Risk Youth | 32,605 | 4,000 |
| Title IV, Part A NCLB Safe and Drug Free Schools | 17,039 | |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
GENERAL FUND
SCHEDULE OF CASH DISBURSEMENTS FOR OPERATIONAL EXPENSES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Budget | Actual |
|--|-------------------|-------------------|
| FEDERAL PROGRAMS (Continued) | | |
| Special Education Continuous Improvement Project (SCIP) - Part B | 14,321 | |
| Title I, Part A - Improving the Academic Achievement of the Disadvantaged | 163,282 | |
| Title IV, Part B NCLB 21st Century Community Learning Centers | 67,928 | 2,699 |
| Parental Information and Resource Centers | 5,000 | |
| Quality Program Review | | 276 |
| SPED Medicaid | (214,248) | |
| Total federal programs | <u>1,100,000</u> | <u>992,274</u> |
| SUMMER SCHOOL | | |
| Salaries | 34,000 | 31,209 |
| Employee benefits | 6,000 | 5,293 |
| Supplies and materials | | 361 |
| Total summer school | <u>40,000</u> | <u>36,863</u> |
| TRANSFERS | | |
| Transfers to Activities Fund | <u>100,000</u> | |
| TOTAL DISBURSEMENTS | <u>20,595,000</u> | <u>20,330,296</u> |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
ACTIVITIES FUND
SCHEDULE OF CHANGES IN CASH BALANCES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Balance 9/1/16 | Receipts/ Transfers In | Disbursements/ Transfers out | Balance 8/31/17 |
|-------------------------------------|-------------------|---------------------------|---------------------------------|--------------------|
| Revolving Fund | 31,774 | | | 31,774 |
| Odyssey of the Mind | 4,835 | | | 4,835 |
| Lincoln General | 2,561 | 3,497 | 967 | 5,091 |
| Lincoln McFunds | 1,280 | | | 1,280 |
| Lincoln Student Council | 1,938 | 568 | 1,733 | 773 |
| Activities Director | (76,263) | 584 | 18,737 | (94,416) |
| Activity Tickets | 60,602 | 10,650 | 199 | 71,053 |
| Northfield General | 13,378 | 2,597 | 1,803 | 14,172 |
| Geil Building Fund | 21,445 | 1,200 | 21,755 | 890 |
| Football Program | (8,014) | 12,883 | 20,326 | (15,457) |
| High School All-School Plays | 11,513 | 400 | 6,983 | 4,930 |
| High School Band | 1,766 | 3,520 | 4,554 | 732 |
| High School Building Use | 47,840 | 25,926 | 73,920 | (154) |
| GHS Booster Club | (277) | | | (277) |
| High School Chorus | 382 | | | 382 |
| FCCLA Club | 362 | | | 362 |
| High School Concessions | 1,966 | 44,423 | 37,983 | 8,406 |
| High School G Club | 471 | | | 471 |
| High School GGAA | 5,803 | 897 | 1,677 | 5,023 |
| High School General Fund | 6,912 | 1,198 | 5,839 | 2,271 |
| High School NHS | 1,050 | 765 | 280 | 1,535 |
| High School Spanish Club | 1,093 | 292 | 324 | 1,061 |
| High School Student Council | 774 | 3,206 | 1,739 | 2,241 |
| High School Yearbook | 1,545 | 22,420 | 20,510 | 3,455 |
| High School Mock Trial | | | 70 | (70) |
| High School German Club | 1,611 | 1,100 | 1,143 | 1,568 |
| High School Journalism | 92 | 3,627 | 3,705 | 14 |
| High School Woods | 6,003 | 9,409 | 5,797 | 9,615 |
| Go Fish Club | | 168 | 168 | |
| High School Future Business Leaders | | | 2,896 | (2,896) |
| High School Wendy's Endowment | 3,022 | 500 | 82 | 3,440 |
| Key Club | 3,005 | 1,587 | 2,169 | 2,423 |
| Leo Club | 667 | 900 | 1,160 | 407 |
| GHS Child Study Team | 819 | 740 | 1,454 | 105 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
ACTIVITIES FUND
SCHEDULE OF CHANGES IN CASH BALANCES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Balance 9/1/16 | Receipts/ Transfers In | Disbursements/ Transfers out | Balance 8/31/17 |
|-----------------------------|-------------------|---------------------------|---------------------------------|--------------------|
| Harmony | 2,414 | 1,801 | 1,881 | 2,334 |
| Softball Boosters/Parents | 13,135 | 5,523 | 4,626 | 14,032 |
| High School Athletics Fund | 10,366 | 8,728 | 9,400 | 9,694 |
| High School Courtesy | 514 | | 135 | 379 |
| Interact | 774 | | | 774 |
| High School Speech | | 804 | 6,084 | (5,280) |
| High School Auto | 5,210 | 1,200 | 1,176 | 5,234 |
| Tri M Music Society | (75) | | | (75) |
| Knitters Club | 413 | | | 413 |
| HS Freshman Student Council | 2,085 | 1,318 | 1,386 | 2,017 |
| Freshman Academy Fund | 604 | 107 | 24 | 687 |
| Don Childs Scholarship | 9,458 | | 1,000 | 8,458 |
| Class of 1989 | 530 | | | 530 |
| Class of 1997 | 273 | | | 273 |
| Class of 2001 | 606 | | | 606 |
| Class of 2003 | 53 | | | 53 |
| Class of 2004 | 207 | | | 207 |
| Class of 2005 | 598 | | | 598 |
| Class of 2006 | 791 | | | 791 |
| Class of 2007 | 403 | | | 403 |
| Class of 2008 | 600 | | | 600 |
| Class of 2009 | 600 | | | 600 |
| Class of 2011 | 1,991 | | | 1,991 |
| Class of 2012 | 1,639 | | | 1,639 |
| Class of 2013 | (347) | | | (347) |
| Class of 2014 | 458 | | | 458 |
| Class of 2015 | 1,670 | | | 1,670 |
| Class of 2016 | 2,937 | | | 2,937 |
| Class of 2017 | 3,000 | 8,784 | 9,124 | 2,660 |
| Class of 2018 | 900 | 1,575 | | 2,475 |
| Class of 2019 | 20 | 775 | | 795 |
| Class of 2020 | | 40 | | 40 |
| High School Color Guard | (1) | 946 | 1,107 | (162) |
| Cedar Canyon Booster Club | 2,506 | 1,762 | 4,071 | 197 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
ACTIVITIES FUND
SCHEDULE OF CHANGES IN CASH BALANCES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Balance 9/1/16 | Receipts/ Transfers In | Disbursements/ Transfers out | Balance 8/31/17 |
|-------------------------------|-------------------|---------------------------|---------------------------------|--------------------|
| High School Cross Country | (4,760) | 2,391 | 1,207 | (3,576) |
| High School Girls' Golf | (10,399) | 360 | 1,845 | (11,884) |
| Volleyball | (16,500) | 8,564 | 12,784 | (20,720) |
| Boys' Basketball | 2,280 | 11,291 | 9,372 | 4,199 |
| Junior High One Act Play | (98) | | | (98) |
| Girls' Basketball | 4,037 | 11,472 | 8,109 | 7,400 |
| Wrestling | (5,765) | 1,866 | 5,356 | (9,255) |
| Boys' Swimming | (9,731) | | 5,689 | (15,420) |
| Girls' Swimming | (12,794) | | 5,689 | (18,483) |
| Boys' and Girls' Track | (33,473) | 2,277 | 8,733 | (39,929) |
| Athletic Equipment | 2,250 | | | 2,250 |
| Boys' Tennis | | | 1,686 | (1,686) |
| Girls' Tennis | (5,392) | | 1,415 | (6,807) |
| High School Boys' Golf | (9,339) | 420 | 3,161 | (12,080) |
| High School Spirit Squad | | | 777 | (777) |
| High School Drug-Free | 7 | | | 7 |
| Scholarship | 2,084 | 9,600 | 9,600 | 2,084 |
| High School Girls' Softball | (20,549) | 3,090 | 7,761 | (25,220) |
| Boys' Soccer | (15,587) | 1,564 | 2,439 | (16,462) |
| Girls' Soccer | (10,616) | 1,722 | 2,933 | (11,827) |
| Art Club | 217 | 546 | 614 | 149 |
| Book Club | 158 | 53 | 78 | 133 |
| Science Club | 1,776 | | | 1,776 |
| Wellness | 140 | | | 140 |
| Dance Team | (375) | | | (375) |
| Sugar Valley Tech Sumit | 4,627 | | | 4,627 |
| Junior High General Fund | 4,310 | 306 | 2,173 | 2,443 |
| Junior High Student Council | 9,486 | 7,118 | 3,519 | 13,085 |
| Junior High Towel Fund | 2,524 | 4,500 | 5,000 | 2,024 |
| Junior High Yearbook | 5,851 | 5,615 | 6,592 | 4,874 |
| Junior High Builders Club | 2,134 | 140 | 1,083 | 1,191 |
| National Junior Honor Society | 1,353 | 584 | 300 | 1,637 |
| Quiz Bowl | (264) | 325 | 307 | (246) |
| Math Club | | 1,472 | 531 | 941 |

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
ACTIVITIES FUND
SCHEDULE OF CHANGES IN CASH BALANCES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2017

| | Balance 9/1/16 | Receipts/ Transfers In | Disbursements/ Transfers out | Balance 8/31/17 |
|---------------------------------------|-------------------|---------------------------|---------------------------------|--------------------|
| Junior High Newspaper | (50) | | | (50) |
| National Forensic League | 29 | | | 29 |
| Health Occupation Student Association | 134 | 65 | 38 | 161 |
| Freshmen Entrepreneur | 511 | 117 | 116 | 512 |
| Culinary Arts | | 40 | | 40 |
| High School Musical | 10,319 | 11,671 | 14,210 | 7,780 |
| High School Bulldog Wrestling | 1,996 | 6,639 | 6,416 | 2,219 |
| High School Bulldog Basketball | 1,645 | 5,323 | 5,648 | 1,320 |
| High School Bulldog Football | 32,424 | 36,490 | 46,010 | 22,904 |
| High School Excess Class Dues | 1,554 | | | 1,554 |
| Bulldog Girls' Golf | 2,579 | 5,798 | 2,406 | 5,971 |
| Bulldog Girls' Basketball | 7,102 | 23,652 | 17,891 | 12,863 |
| Soccer Boosters | 5,088 | 10,585 | 10,097 | 5,576 |
| Bulldog Spirit Squad | 886 | 12,469 | 9,955 | 3,400 |
| Bulldog Track | 972 | 5,639 | 6,243 | 368 |
| Bulldog Boys' Golf | 2,739 | 8,266 | 7,762 | 3,243 |
| Volleyball Boosters | 5,519 | 18,197 | 18,297 | 5,419 |
| Bulldog Speech | 298 | 4,886 | 4,606 | 578 |
| Booster Cross Country | 6,154 | 5,971 | 5,907 | 6,218 |
| Soccer Girls' Boosters | 7,622 | 18,088 | 12,895 | 12,815 |
| Preschool Boosters | 1,930 | 743 | 1,615 | 1,058 |
| Girls' Cross Country Booster | 718 | | 718 | |
| Bulldog Boys' Tennis | 63 | 5 | 13 | 55 |
| Bulldog Girls' Tennis | (279) | 854 | 868 | (293) |
| Bulldog DECA | 472 | 7,488 | 7,144 | 816 |
| Dance Bulldog | 10,455 | 10,955 | 12,126 | 9,284 |
| Bulldog One Act Play | | 7,131 | 469 | 6,662 |
| Central Office | 1,100 | | | 1,100 |
| Whitney Paar Scholarship Fund | 7,870 | | 5,000 | 2,870 |
| Twila Fund Scholarship Fund | 2,943 | | 500 | 2,443 |
| | <u>214,672</u> | <u>462,768</u> | <u>583,690</u> | <u>93,750</u> |
| TOTAL SCHOOL ACTIVITIES | | | | |
| ORIGINAL AND FINAL BUDGET | | <u>700,000</u> | <u>832,763</u> | |



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER
MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education
Scotts Bluff County School District No. 16
Gering Public Schools
Gering, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska, as of and for the year ended August 31, 2017, and the related notes to the financial statements, which collectively comprise Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's basic financial statements, and have issued our report thereon dated October 31, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we considered to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2017-001.

Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's Response to Findings

Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's response was not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana J Cole + Company, LLP

Scottsbluff, Nebraska
October 31, 2017



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
Scotts Bluff County School District No. 16
Gering Public Schools
Gering, Nebraska

Report on Compliance for Each Major Federal Program

We have audited Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's compliance with the types of compliance requirements described in the OMB Compliance Supplement that could have direct and material effect on each of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's major federal programs for the year ended August 31, 2017. Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requires of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's compliance.

Opinion on Each Major Federal Programs

In our opinion, Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended August 31, 2017.

Report on Internal Control Over Compliance

Management of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies.

Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Scotts Bluff County School District No. 16, Gering Public Schools, Gering, Nebraska's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Dana F Cole + Company, LLP

Scottsbluff, Nebraska
October 31, 2017

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2017

SECTION I. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued: Unmodified

Internal control over financial reporting:

Material weakness identified: ___ Yes X No

Significant deficiencies identified that are not considered to be material weaknesses: ___ Yes X No

Noncompliance matter to the financial statements disclosed: X Yes ___ No

Federal Awards

Internal control over major programs:

Material weakness identified: ___ Yes X No

Significant deficiencies identified that are not considered to be material weaknesses: ___ Yes X No

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a): X Yes ___ No

Identification of major programs:

| | |
|--------------|--------|
| School Lunch | 10.555 |
| Title I | 84.010 |

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as a low-risk auditee: ___ Yes X No

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED AUGUST 31, 2017

SECTION II. FINANCIAL STATEMENT FINDINGS

2017-001 EXCESS DISBURSEMENTS OVER BUDGET

Criteria

Nebraska statutes require the District to adopt a budget each year and limit actual expenditures to budgeted amounts.

Condition and Context

Cooperative Fund expenditures exceeded budgeted expenditures in the amount of \$2.

Special Building Fund expenditures exceeded budgeted expenditures in the amount of \$146,062.

Cause

The budget did not include refinancing of debt in the Special Building Fund.

Effect

Actual expenditures exceeding budgeted expenditures is a violation of Nebraska statutes.

Recommendations

The District should periodically review expenditures for compliance with budget restrictions.

Views of Responsible Officials and Planned Corrective Action

We understand the requirement of limiting expenditures to approved budget amounts. We have noted this finding and plan to review expenditures prior to year end for compliance with budget restrictions and, when necessary, make amendments to the budget.

SCOTTS BLUFF COUNTY SCHOOL DISTRICT NO. 16
GERING PUBLIC SCHOOLS
GERING, NEBRASKA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED AUGUST 31, 2017

See current year audit finding 2017-001 and the following.

2016-001 EXCESS DISBURSEMENTS OVER BUDGET

Condition

Cooperative Fund expenditures exceeded budgeted expenditures in the amount of \$99,998.

Status

Cooperative Fund expenditures exceed budgeted expenditures for the fiscal year ending August 31, 2017.