

Loup City Public Schools Board of Education

Loup City Central Office
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Hearing Session

Monday, September 9, 2024

6:30 PM

Loup City High School, Room 334

6:30 PM

1. Call Meeting to Order
 - A. Roll Call
 - B. Notice of Nebraska Open Meetings Act Posted
 - C. Public Hearing Items - Proposed Budget
2. Adjournment of Budget Hearing

Note 1: The Board in its discretion may revise and consider any listed item at any time during the meeting.

Note 2: This agenda does not become final until 24 hours prior to the scheduled commencement of this meeting. All listed reports which are in writing are a part of the Agenda for this meeting and may contain action items or otherwise call for Board action on the subject matter(s) listed therein; complete copies of such reports, except for any legally confidential information are available upon request from the Office of the Superintendent of Schools as part of the agenda.

Note 3: The Board of Education is empowered to act on any item listed on the Agenda at any time during the meeting, irrespective of the order listed. Further detail on agenda items may be obtained by speaking to the Superintendent. The Board of Education by the approval of all consent items is also approving, authorizing and directing the Board President, Board Secretary, the Superintendent or their designees to take or cause to be taken all necessary action and sign all documents necessary or appropriate to complete the matter or transaction as approved.

Note 4: The Open Meetings Act requires that agenda items shall be sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Board releases its agenda well in advance of most meetings and desires that all interested persons are fully informed. Any interested person who has a question about a report or needs clarification about the sufficiency of any item on which action could be taken at this meeting should contact the Office of the Superintendent of Schools.

Note 5: The Board of Education reserves the right to go into closed session at its discretion, but will only do so for the prevention of needless injury to a person's reputation or for the protection of the public interest.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Loup City Public Schools (82-0001) in Sherman County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9 day of September, 2024 at 6:30 o'clock, P.M., at room 334 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 <small>(1)</small>	2023-2024 <small>(2)</small>	2024-2025 <small>(3)</small>			
General	\$ 5,826,558.00	\$ 6,682,000.00	\$ 7,842,491.00		\$ 3,047,961.00	\$ 4,842,960.00
Depreciation	\$ 234,288.00	\$ 100,000.00	\$ 800,084.00		\$ 800,084.00	
Employee Benefit	\$ 51,964.00	\$ 50,000.00	\$ 214,833.00		\$ 214,833.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 165,026.00	\$ 170,000.00	\$ 241,342.00		\$ 241,342.00	
School Nutrition	\$ 370,625.00	\$ 380,000.00	\$ 406,594.00		\$ 406,594.00	
Bond	\$ -	\$ -	\$ 8,949.00		\$ 8,949.00	\$ -
Special Building	\$ 64,031.00	\$ 250,000.00	\$ 1,088,163.00		\$ 778,163.00	\$ 313,131.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ 9,160.00		\$ 9,160.00	\$ -
Cooperative	\$ 77,127.00	\$ 75,000.00	\$ 87,714.00		\$ 87,714.00	
Student Fee	\$ -	\$ -	\$ -		\$ -	
TOTALS	\$ 6,789,619.00	\$ 7,707,000.00	\$ 10,699,330.00	\$ -	\$ 5,594,800.00	\$ 5,156,091.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ -	\$ 5,156,091.00	\$ 5,156,091.00