

Loup City Public Schools Board of Education

Loup City Central Office
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Regular Session

Monday, September 12, 2022

7:00 PM

Loup City Public Schools Library Board Room

7:00 PM

1. Call Meeting to Order
 - A. Roll Call
 - B. Notice of Nebraska Open Meetings Act Posted
 - C. Public Hearing Item: presentation of Loup City Public Schools 2022-2023 Budget.
 - D. Motion to Close the Budget Hearing
2. Adjournment

Note 1: The Board in its discretion may revise and consider any listed item at any time during the meeting.

Note 2: This agenda does not become final until 24 hours prior to the scheduled commencement of this meeting. All listed reports which are in writing are a part of the Agenda for this meeting and may contain action items or otherwise call for Board action on the subject matter(s) listed therein; complete copies of such reports, except for any legally confidential information are available upon request from the Office of the Superintendent of Schools as part of the agenda

Note 3: The Board of Education is empowered to act on any item listed on the Agenda at any time during the meeting, irrespective of the order listed. Further detail on agenda items may be obtained by speaking to the Superintendent. The Board of Education by the approval of all consent items is also approving, authorizing and directing the Board President, Board Secretary, the Superintendent or their designees to take or cause to be taken all necessary action and sign all documents necessary or appropriate to complete the matter or transaction as approved.

Note 4: The Open Meetings Act requires that agenda items shall be sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Board releases its agenda well in advance of most meetings and desires that all interested persons are fully informed. Any interested person who has a question about a report or needs clarification about the sufficiently of any item on which action could be taken at this meeting should contact the Office of the Superintendent of Schools.

Note 5: The Board of Education reserves the right to go into closed session at its discretion, but will only do so for the prevention of needless injury to a person's reputation or for the protection of the public interest.

2022-2023 Loup City Public Schools

Budget Proposal

Primary Budget Drivers

Our average monthly payroll (salaries & benefits) is about \$386,000.

Our valuation increased (4.9%) from **\$ 615,400,028** in 2021-2022 to **\$645,441,655** this year 2022-2023.

Our cash real reserve position is at \$1.398 million which we hope to grow to \$1.456 million by maintaining a 2.3% spending increase

- EHA Blue Cross & Blue Shield rates (2023-2024) released at the end of October
- Last year's (2022-2023) insurance increase was 5.84%
- Last year (2021-2022) we asked for **\$4,927,270** in property taxes, this year (2022-2023) we are asking for **\$5,120,159**. A 3.9% increase.

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Loup City Public Schools (82-0001-000) in Sherman County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September, 2022 at 7:00 o'clock, P.M., at Loup City High School, room 334 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 5,329,884.00	\$ 6,059,900.00	\$ 6,884,600.00	\$ -	\$ 1,965,642.00	\$ 4,968,644.00
Depreciation	\$ 69,680.00	\$ 41,750.00	\$ 904,429.00		\$ 904,429.00	
Employee Benefit	\$ -	\$ 132,295.00	\$ 56,561.00	\$ -	\$ 56,561.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 137,171.00	\$ 101,272.00	\$ 245,077.00	\$ -	\$ 245,077.00	
School Nutrition	\$ 285,361.00	\$ 296,574.00	\$ 373,620.00	\$ -	\$ 373,620.00	
Bond	\$ -	\$ -	\$ 8,614.00	\$ -	\$ 8,614.00	\$ -
Special Building	\$ -	\$ -	\$ 956,522.00		\$ 806,522.00	\$ 151,515.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ 8,718.00	\$ -	\$ 8,718.00	\$ -
Cooperative	\$ -	\$ -	\$ 67,248.00	\$ -	\$ 67,248.00	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,822,096.00	\$ 6,631,791.00	\$ 9,505,389.00	\$ -	\$ 4,436,431.00	\$ 5,120,159.00
				Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax				\$ -	\$ 5,120,159.00	\$ 5,120,159.00

Factors in creating this budget included:

- **generating enough revenue to cover increasing costs :**
 - teacher and staff salaries/insurance,
 - rising costs of goods and services, i.e. food, utilities, educational services/products.
 - anticipated building repairs: HVAC, safety
 - transportation needs: vehicle replacement, increased fuel cost: **\$3.13** Aug 21 to **\$4.79** Aug 22 – **53%** increase
 - adequate reserves
 - holding expenditures to a responsible level

Depreciation Fund

2020-2021 Actual = \$822,117

2021-2022 Actual Estimated = \$841,429

2022-2023 Proposed = \$904,429

- Depreciation Fund will help cover the cost of a new bus, vehicle;
- potential HVAC replacement (on-going issue);
- Technology rollover for students/faculty; after ESSER funds exhausted

School Nutrition Fund

- This fund has been artificially bolstered by Federal reimbursement for breakfast, lunch and snacks due to Covid-19. That has ended.
- Supply costs are skyrocketing due to
 - increased product cost,
 - competition with the private sector for product
 - transportation issues.

Special Building Fund

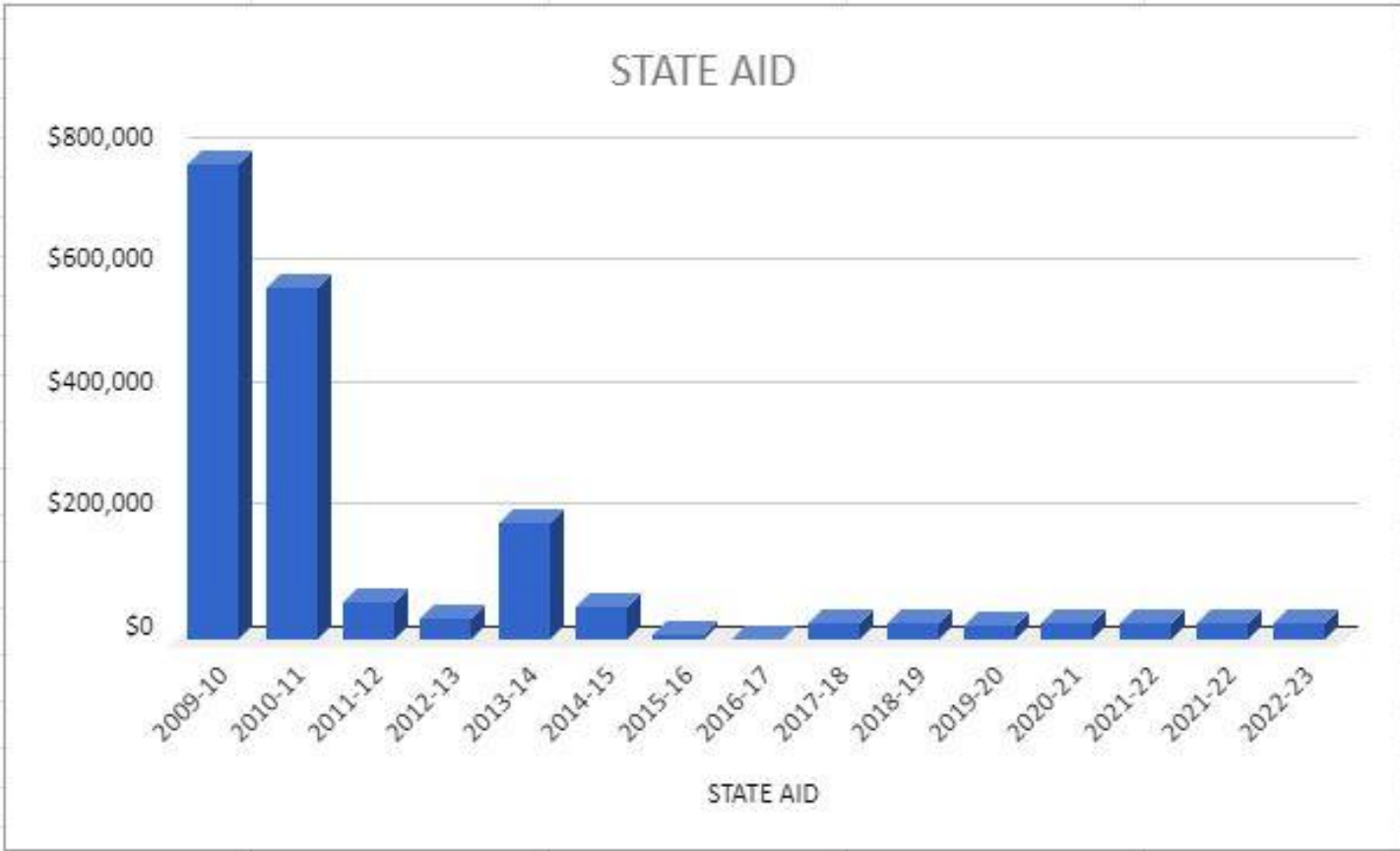
	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
Total Available Resources Before Property Taxes	\$483,684	\$655,997	\$806,522
Personal and Real Property Taxes	\$155,604	\$145,670	\$150,000
TOTAL RESOURCES AVAILABLE	\$639,288	\$801,667	\$956,553
Less: Disbursements & Transfers	0	0	
BALANCE FORWARD	\$639,288	\$801,667	

Loup City Schools Levy History

LEVY	GENERAL	BOND	BUILDING	TOTAL	General + Building Tax Request
2010-2011	0.9613	0.1377	0	1.099	\$3,063,281
2011-2012	0.9613	0.1054	0	1.0667	\$3,207,182
2012-2013	0.9735	0.0902	0	1.0637	\$3,994,536
2013-2014	0.9503	0.0891	0	1.0394	\$3,903,282
2014-2015	0.9023	0.0671	0	0.9694	\$4,711,977
2015-2016	0.7325	0.0504	0	0.7829	\$4,701,615
2016-2017	0.6954	0	0	0.6954	\$4,396,992
2017-2018	0.5853	0	0.00	0.5853	\$3,851,482
2018-2019	0.59	0	0.0093	0.5993	\$3,896,952
2019-2020	0.60981	0	0.01603	0.62584	\$3,943,434
2020-2021	0.765799	0	0.029966	0.795765	\$4,828,281
2021-2022	0.777682	0	0.022979	0.800661	\$4,927,268
2022-2023	0.769805	0	0.023475	0.793280	\$5,120,159

Loup City Schools State Aid History

STATE AID	
2009-10	\$779,214
2010-11	\$577,254
2011-12	\$61,059
2012-13	\$33,709
2013-14	\$192,495
2014-15	\$55,245
2015-16	\$8,471
2016-17	\$0
2017-18	\$26,897
2018-19	\$28,720
2019-20	\$25,041
2020-21	\$27,531
2021-22	\$27,736
2022-23	\$29,497



Loup City Public Schools Funding Sources

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Taxes	\$4,167,886	\$3,982,419	\$3,861,648	\$3,543,261	\$3,214,666	\$3,534,930	\$4,038,902	\$3,800,000	\$4,918,958
Other Local	\$217,716	\$229,875	\$213,581	\$223,409	\$224,313		\$252,535	\$425,375	\$202,500
Total Local	\$4,385,602	\$4,212,294	\$4,075,229	\$3,766,670	\$3,438,979	\$3,776,083	\$4,521,210	\$4,650,845	\$4,650,845
County	\$16,743	\$27,542	\$28,102	\$28,488	\$23,613	\$34,567	\$19,257	\$18,198	\$18,000
State	\$675,808	\$846,489	\$771,575	\$903,554	\$846,468	\$928,693	\$961,567	\$797,304	\$754,497
Federal	\$53,691	\$153,400	\$123,419	\$265,273	\$157,431	\$268,318	\$190,941	\$179,969	\$139,000
Total	\$5,154,208	\$5,256,513	\$5,071,932	\$4,969,408	\$4,509,047	\$5,007,661	\$5,692,975	\$5,646,316	\$5,562,342