

Loup City Public Schools Board of Education

Loup City Central Office
800 N. 8th Street
Loup City, NE

Phone: (308) 745-0120
Fax: (308) 745-0130
www.loupcitypublicschools.org

Regular Session

Monday, September 13, 2021

7:00 PM

Loup City Public Schools Library Board Room

7:00 PM

1. Call Meeting To Order:
 - A. Announce Open Meetings Act - Posted in Meeting Room
 - B. Publication of Meeting
2. Tax Levy Presentation
3. Hearing of the Audience:
4. Adjourn:

Note 1: The Board in its discretion may revise and consider any listed item at any time during the meeting.

Note 2: This agenda does not become final until 24 hours prior to the scheduled commencement of this meeting. All listed reports which are in writing are a part of the Agenda for this meeting and may contain action items or otherwise call for Board action on the subject matter(s) listed therein; complete copies of such reports, except for any legally confidential information are available upon request from the Office of the Superintendent of Schools as part of the agenda

Note 3: The Board of Education is empowered to act on any item listed on the Agenda at any time during the meeting, irrespective of the order listed. Further detail on agenda items may be obtained by speaking to the Superintendent. The Board of Education by the approval of all consent items is also approving, authorizing and directing the Board President, Board Secretary, the Superintendent or their designees to take or cause to be taken all necessary action and sign all documents necessary or appropriate to complete the matter or transaction as approved.

Note 4: The Open Meetings Act requires that agenda items shall be sufficiently descriptive to give the public reasonable notice of the matters to be considered at the meeting. The Board releases its agenda well in advance of most meetings and desires that all interested persons are fully informed. Any interested person who has a question about a report or needs clarification about the sufficiently of any item on which action could be taken at this meeting should contact the Office of the Superintendent of Schools.

Note 5: The Board of Education reserves the right to go into closed session at its discretion, but will only do so for the prevention of needless injury to a person's reputation or for the protection of the public interest.

Notice of Special Hearing To Set Final Tax Request

Loup City Public Schools (82-0001-000) in Sherman County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13 day of, September 2021 at 7 o'clock P.M., at Loup City Public Schools Library Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2020-2021	2021-2022	Change
	606,747,052	615,400,028	1%

2020/21 Budget Information

Fund	2020-2021 Operating Budget	2020-2021 Property Tax Request	2020 Tax Rate	Property Tax Rate (2020-2021 Request Divided By 2021 Valuation)
General Fund	6,495,000.00	4,646,465.00	0.765799	0.755032
Bond Fund(s) K - 12	8,644.00		0.000000	0.000000
Bond Fund(s) K - 8			0.000000	0.000000
Bond Fund(s) 9 - 12			0.000000	0.000000
Bond Fund			0.000000	0.000000
Special Building Fund	626,000.00	181,818.00	0.029966	0.029545
Qualified Capital Purpose Undertaking Fund K - 12	8,691.00		0.000000	0.000000
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000
Total	7,138,335.00	4,828,283.00	0.795765	0.784577

2021/22 Budget Information

Fund	2021-2022 Operating Budget	2021-2022 Proposed Property Tax Request	Proposed 2021 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	6,645,000.00	4,785,856.00	0.777682	2%	2%
Bond Fund(s) K - 12	8,570.00	-	0.000000	#DIV/0!	-1%
Bond Fund(s) K - 8			0.000000	#DIV/0!	
Bond Fund(s) 9 - 12			0.000000	#DIV/0!	
Bond Fund			0.000000	#DIV/0!	
Special Building Fund	696,437.00	141,414.00	0.022979	-23%	11%
Qualified Capital Purpose Undertaking Fund K - 12	8,684.00	-	0.000000	#DIV/0!	0%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	#DIV/0!	
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	#DIV/0!	
Total	7,358,691.00	4,927,270.00	0.800661	1%	3%

2021-2022 Loup City Public Schools

Budget Proposal

Primary Budget Drivers

Our average monthly payroll (salaries & benefits) is about \$350,000.

Our valuation increased slightly (1%) from **\$606,747,052** in 2020-2021 to **\$615,400,028** this year 2021-2022.

Our cash reserve position is at \$1.083 million which we hope to grow to \$1.456 million by maintaining a 2.3% spending increase

- EHA Blue Cross & Blue Shield rates (2022-2023) released at the end of October
- Last year's (2021-2022) increase was 2.96%

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General Fund	6,495,000.00	4,646,465.00	0.765799	0.755032	6,645,000.00	4,785,856.00	0.777682	2%	2%
Bond Fund(s) K - 12	8,644.00		0.000000	0.000000	8,570.00	-	0.000000	#DIV/0!	-1%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	626,000.00	181,818.00	0.029966	0.029545	696,437.00	141,414.00	0.022979	-23%	11%
Qualified Capital Purpose Undertaking Fund K - 12	8,691.00		0.000000	0.000000	8,684.00	-	0.000000	#DIV/0!	0%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	7,138,335.00	4,828,283.00	0.795765	0.784577	7,358,691.00	4,927,270.00	0.800661	1%	3%

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Loup City Public Schools (82-0001-000) in Sherman County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 7th day of September, 2021 at 7:00 o'clock, PM, at Loup City Public Schools Library Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 4,893,132.00	\$ 5,598,785.00	\$ 6,645,000.00	\$ 5,000.00	\$ 1,912,003.00	\$ 4,785,856.00
Depreciation	\$ 143,290.00	\$ 70,000.00	\$ 1,005,933.00		\$ 1,005,933.00	
Employee Benefit	\$ 53,705.00	\$ 54,000.00	\$ 87,593.00	\$ -	\$ 87,593.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 141,039.00	\$ 149,642.00	\$ 275,600.00	\$ -	\$ 275,600.00	
School Nutrition	\$ 266,246.00	\$ 266,247.00	\$ 336,167.00	\$ -	\$ 336,167.00	
Bond	\$ -	\$ -	\$ 8,570.00	\$ -	\$ 8,570.00	\$ -
Special Building	\$ 1,300.00	\$ 1,300.00	\$ 696,437.00		\$ 556,437.00	\$ 141,414.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ 8,684.00	\$ -	\$ 8,684.00	\$ -
Cooperative	\$ 73,099.00	\$ 75,000.00	\$ 80,560.00	\$ -	\$ 80,560.00	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,571,811.00	\$ 6,214,974.00	\$ 9,144,544.00	\$ 5,000.00	\$ 4,271,547.00	\$ 4,927,270.00

Factors in creating this budget included:

- **generating enough revenue to cover increasing costs :**
 - teacher and staff salaries/insurance,
 - rising costs of goods and services, i.e. food, utilities, educational services/products.
 - anticipated building repairs: HVAC, safety
 - transportation needs: increased fuel cost, vehicle replacement
 - adequate reserves
 - holding expenditures to a responsible level

Depreciation Fund

2019-2020 Actual = \$822,933

2020-2021 Actual Estimated = \$880,933

2021-2022 Proposed = \$1,005,933

- Depreciation Fund will help cover the cost of a new bus, vehicle;
- potential HVAC replacement (on-going issue);
- Technology rollover for students/faculty;

School Nutrition Fund

- This fund has been artificially bolstered by Federal reimbursement for breakfast, lunch and snacks due to Covid-19.
- Supply costs are skyrocketing due to
 - increased product cost,
 - competition with the private sector for product
 - transportation issues.
- Slight increase in budget is factoring in an vacant assistant position.

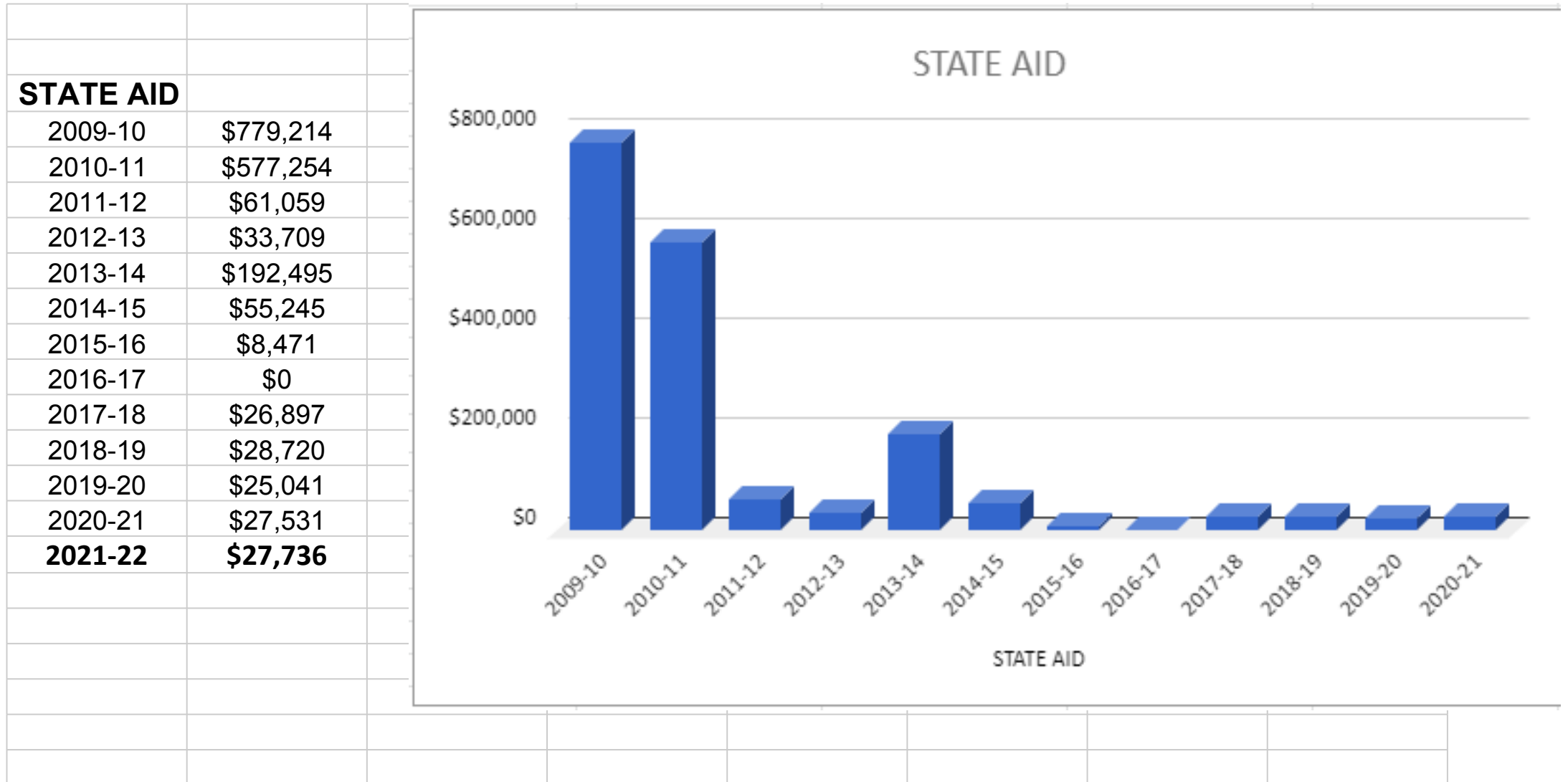
Special Building Fund

	ACTUAL 9-1-2019 to 8-31-2020 (Column 1)	ACTUAL/ESTIMATED 9-1-2020 to 8-31-2021 (Column 2)	ADOPTED 9-1-2021 to 8-31-2022 (Column 3)
Total Available Resources Before Property Taxes	374,939.00	469,011.00	556,437.00
Personal and Real Property Taxes	87,288.00	87,526.00	140,000.00
TOTAL RESOURCES AVAILABLE	462,227.00	556,537.00	696,437.00
Less: Disbursements & Transfers	1,300.00	1,300.00	
BALANCE FORWARD	460,927.00	555,237.00	

Loup City Schools Levy History

LEVY	GENERAL	BOND	BUILDING	TOTAL	General + Building Tax Request
2009-2010	0.95	0.0826	0	1.0326	\$2,634,676
2010-2011	0.9613	0.1377	0	1.099	\$3,063,281
2011-2012	0.9613	0.1054	0	1.0667	\$3,207,182
2012-2013	0.9735	0.0902	0	1.0637	\$3,994,536
2013-2014	0.9503	0.0891	0	1.0394	\$3,903,282
2014-2015	0.9023	0.0671	0	0.9694	\$4,711,977
2015-2016	0.7325	0.0504	0	0.7829	\$4,701,615
2016-2017	0.6954	0	0	0.6954	\$4,396,992
2017-2018	0.5853	0	0.00	0.5853	\$3,851,482
2018-2019	0.59	0	0.0093	0.5993	\$3,896,952
2019-2020	0.60981	0	0.01603	0.62584	\$3,943,434
2020-2021	0.765799		0.029966	0.795765	\$4,828,281
2021-2022	0.777682		0.022979	0.800661	\$4,927,268

Loup City Schools State Aid History



Loup City Public Schools Funding Sources

	2013-2014	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Taxes	\$3,416,524	\$4,167,886	\$3,982,419	\$3,861,648	\$3,543,261	\$3,214,666	\$3,534,930	\$4,321,210	\$4,450,845
Other Local	\$206,731	\$217,716	\$229,875	\$213,581	\$223,409	\$224,313			
Total Local	\$3,623,255	\$4,385,602	\$4,212,294	\$4,075,229	\$3,766,670	\$3,438,979	\$3,776,083	\$4,521,210	\$4,650,845
County	\$15,803	\$16,743	\$27,542	\$28,102	\$28,488	\$23,613	\$34,567	\$35,000	\$35,000
State	\$717,752	\$675,808	\$846,489	\$771,575	\$903,554	\$846,468	\$928,693	\$900,000	\$900,000
Federal	\$265,657	\$53,691	\$153,400	\$123,419	\$265,273	\$157,431	\$268,318	\$250,000	\$250,000
Total	4,638,173	5,154,208	5,256,513	5,071,932	4,969,408	4,509,047	5,007,661	5,706,210	5,835,845

LCPS Valuation History

VALUATIONS												
2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
\$255,149,707	\$278,733,484	\$300,663,908	\$317,378,273	\$375,532,220	\$486,071,526	\$600,538,363	\$632,296,761	\$658,035,616	\$650,250,562	\$630,098,534	\$606,747,052	\$615,400,028

Roadmap to Stability

YEAR	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
														\$1,083,344
Expenses	\$4,098,874	\$4,234,547	\$4,083,026	\$3,865,708	\$3,972,277	\$4,564,963	\$4,706,166	\$4,820,670	\$5,033,694	\$5,570,930	\$5,181,790	\$5,132,836	\$5,329,903	\$5,463,151
Receipts	\$4,140,349	\$4,302,864	\$4,082,220	\$3,804,693	\$3,666,286	\$4,638,173	\$5,154,208	\$5,256,513	\$5,071,932	\$4,969,408	\$4,509,047	\$5,200,000	\$5,302,505	\$5,835,845
Cash Bal	\$1,800,000	\$1,893,791	\$1,893,791	\$1,825,651	\$1,706,277	\$1,499,887	\$1,408,661	\$1,506,853	\$2,035,772	\$2,135,210	1,651,186.	\$1,049,274	\$1,083,344	\$1,456,039