

EMERSON-HUBBARD COMMUNITY SCHOOLS

Budget Hearing

Wednesday, September 10, 2025 5:30 PM

Emerson-Hubbard High School-Library, 1503 Dakota Street, Emerson, NE 68733

Budget Hearing Called to Order & Review Nebraska Open Meetings Act

Public Participation

Discussion

Adjourn

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Emerson-Hubbard Public School (26-0561) in Dixon County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10 day of September, 2025 at 5:30 o'clock, P.M., at High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2023-2024 (1)	2024-2025 (2)	2025-2026 (3)			
General	\$ 5,034,692.00	\$ 5,570,091.00	\$ 6,094,372.00	\$ 1,297,686.00	\$ 3,834,647.00	\$ 3,593,344.00
Depreciation	\$ -	\$ -	\$ 305,573.00		\$ 305,573.00	
Employee Benefit	\$ -	\$ -	\$ 18,158.00	\$ -	\$ 18,158.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 175,444.00	\$ 185,000.00	\$ 373,420.00	\$ -	\$ 373,420.00	
School Nutrition	\$ 223,699.00	\$ 231,000.00	\$ 301,000.00	\$ -	\$ 301,000.00	
Bond	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Building	\$ 372,850.00	\$ 350,000.00	\$ 174,122.00		\$ 74,122.00	\$ 101,010.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ -	\$ 110,000.00	\$ 110,000.00	\$ -	\$ 110,000.00	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 5,806,685.00	\$ 6,446,091.00	\$ 7,376,645.00	\$ 1,297,686.00	\$ 5,016,920.00	\$ 3,694,354.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ -	\$ 3,694,354.00	\$ 3,694,354.00

Emerson-Hubbard Community School

Budget Discussion

Budget Timeline

June-State Aid Certified

June-Budget Authority

August 20- Assessed Valuation & Allowable Growth Percentage Certified By the County

September 5- Deadline to provide tax request to county clerk

September 17-28th- Joint Public Hearing(JPH) held if needed*

September 30- Filing Deadline for Budget

*If our Tax Request increases by more than 2% plus growth, we are required to participate in a Joint Public Hearing and have that information shared on a postcard with property owners.

General Comments on the budget process:

- School Districts – Are under a 1.15% Expenditure Lid & Levy Lid of \$1.05. We also now have a revenue lid of 2% + growth. It was 3% last year.
- Expenditure and/or levy exclusions are allowable for early retirement & voluntary termination agreements
- Special education is also an expenditure exclusion
- State aid = \$345,759 (\$1500 X number of formula students plus allocated income tax) Down from \$372,024 last year.
- SPED is reimbursed at 82%
- Our total base growth went down from 3.7% to 2.76% due to the new revenue lid
- The proposed budget keeps us within the lids

Actual Valuation

	2024-2025	2025-2026	Difference	Real Growth Percentage
	Real Property Valuation			
Dixon	\$156,436,309.00	\$177,577,173.00	\$21,140,864.00	0.88%
Dakota	\$306,892,925.00	\$372,050,159.00	\$65,157,234.00	0.34%
Thurston	\$133,791,346.00	\$150,573,174.00	\$16,781,828.00	1.61%

	Total Valuation	Total Valuation		
Total	\$597,120,580	\$700,200,506.00	\$103,079,926.00	17% Increase

Depreciation Fund

The balance forward - \$305,573 Future expenditures..... Continued update of the vehicles, technology, & textbooks

Building Fund

Balance forward of \$72,522. We also need to consider the district levy for the Building Fund. The building fund has been depleted somewhat by the new shop/ag building. Future expenditures may include any unforeseen building issues. Last year we levied .016, which amounts to around \$100,000. I would advise that we levy for the same amount which would mean a levy of .014426 this year.

General Fund Levy-

The 2023-2024 General Fund Levy was .686177 and the Cash Reserve was \$1,808,910. In 2024-2025 the General Fund Levy was .585249 and the Cash Reserve was \$2,135,780. This is approximately 38% of the budget. We are allowed to have up to 45% of the budget amount in cash reserves. Rule of thumb is to have at least 4-6 months of reserve to use in an emergency. For 25-26, I am proposing to lower the cash reserve amount to \$1,297,686 which is on the low side. We are running into property tax request authority limits. I do feel we need to use our authority to create room for future expenditures.

23-24-Levy was .686177 24-25- Levy was .585249 25-26 proposed Levy- .513188

Budget thoughts going forward: Increased costs for 2025-26.....Van purchases, Special Education, certified salary increases of 4%., classified staff wage increase of 2% insurance increase of 5.49%, & inflation effects on food, fuel, etc. Foundation aid(state aid) is based on enrollment.

****In the proposed budget, the General Fund amount is up 3%, Overall budget is down 2%.***

Budgeting Information

	Valuation	Real Growth	
Dixon County	\$177,577,173	0.88	
Dakota County	\$372,050,159	0.34	
Thurston County	\$150,573,174	1.61	
5 Year Tax Asking		5 Year Levv	
2024-2025	\$3,595,651	2024-2025	0.602165
2023-2024	\$3,662,477	2023-2024	0.705638
2022-2023	\$3,717,766	2022-2023	0.794488
2021-2022	\$3,627,507	2021-2022	0.810764
2020-2021	\$3,567,509	2020-2021	0.820303
	5 Year August Balance		
	2024-2025	\$3,200,000	
	2023-2024	\$3,056,330	
	2022-2023	\$3,471,402	
	2021-2022	\$3,784,868	
	2020-2021	\$3,842,282	
5 year Expenses		5 year August Revenue	
2024-2025	\$5,040,207	2024-2025	\$5,232,759
2023-2024	\$5,247,743	2023-2024	\$4,689,035
2022-2023	\$4,709,971	2022-2023	\$4,730,854
2021-2022	\$4,594,768	2021-2022	\$4,503,472
2020-2021	\$4,377,426	2020-2021	\$4,313,583
	2025-2026 Proposal		
	Working Budget	\$6,268,494	Decrease by \$103,533
	Tax Asking	\$3,694,354	Increase by \$98,703
	Building Fund Levy	0.014426	Down from .0169
	Tax Levy	0.527614	Down about 7.6 cents