

AGENDA FOR BOARD OF EDUCATION REGULAR MEETING

Bartlesville Public Schools

Education Service Center - Board of Education Meeting Room, 1100 South Jennings Ave, Bartlesville, OK 74003

Monday, April 17, 2023 at 5:30 PM

- I. Call Meeting to Order
- II. Discussion and possible board action for the annual appointment for President, Vice-President/Deputy Clerk, and Clerk of the Board of Education pursuant to OKLA STAT Title 70, Sections 5-119

III. Flag Salute

IV. Spotlight

IV.A. Bartlesville Public Schools Foundation

- Phillips66 Safety Donation
- Bruins on the Run Mentors

V. Public Comment

The Board of Education invites public comment at this point in the regular meeting ONLY for items on tonight's agenda. Please sign up on the form provided prior to the meeting. Please Keep Comments to Five Minutes. Board members and administrative staff will not respond to questions from the public at the Board meeting. The Board will not be able to vote on matters brought forward by the public during participation time if such matters are not specific agenda items (Board Policy BDC).

- Bartlesville Education Association Representative
- Bartlesville Education Classified Personnel Organization Representative

VI. Superintendent's Report

VI.A. Teaching & Learning Update

VI.B. Construction Update

VI.C. Financial Update

VI.D. Upcoming Board of Education Meetings

- Regular Meeting - Monday, May 15, 2023; 5:30 p.m.

VII. Consent Agenda

All the following items which concern reports and items of a routine nature normally approved at Board meetings will be approved by one vote unless any Board member desires to have a separate vote on any or all items. The Consent Agenda consists of discussion, consideration, and vote.

VII.A. Approval of Minutes as set out on Attachment "A"

- March 20, 2023 (Regular Meeting)

VII.B. Approval of Purchase Orders and Change Orders to date as set out on Attachment "B"

VII.C. Acceptance of Financial Reports for March 2023 as set out on Attachment "C"

VII.D. Approval of Personnel - Appointments, Resignations, Changes of Status - as set out on Attachment "D"

VII.E. Acceptance of Donations as set out on Attachment "E"

VII.F. Acceptance of Treasurer's Report as set out on Attachments "F"

VII.G. Acceptance of Activity Fund Report as set out on Attachment "G"

VII.H. Declaration of Items as Surplus as set out on Attachment "H"

VII.I. Approval of Lease Purchase Items as set out on Attachment "I"

VII.J. Approve Real Estate purchase and sales contract for 3124 Harvey Road as set out on Attachment "J", and appoint Superintendent Chuck McCauley, to sign closing documents on the District's behalf.

VII.K. Approval of the Junior Achievement contract for JA Biztown for the 2023-24 school year as set out on Attachment "K"

VII.L. Discussion and possible board action on the 2023-2024 Application for Temporary Appropriations

VIII. Proposed executive session to discuss the employment of the employees listed below. 25 O.S. Section 307(B)(1).

- Axsom, Morgan
- Bankston, Staci

- Beckley, Marci
- Birk, Preston
- Brown, Kevin
- Burks, Orville
- Chancellor, LaDonna
- Curtis, Stephanie
- Dilbeck, Thad
- Eidson, Joey
- Hancock, Matt
- Harp, Michael
- Holmes, Tiffany
- Ickleberry, Kerry
- Imhoff, Shawn
- Krause, Tammie
- Kuntz, Aaron
- Langham, Jason
- Lumbley, Mandy
- Meador, Granger
- Myers, Chanda
- Niko, Angie
- Patterson, Lori
- Smith, Eliot
- Southwick, Cheron
- Wright, Harry

VIII.A. Vote to convene in executive session

VIII.B. Vote to return to open session

VIII.C. Statement of executive session minutes

IX. Action Topics

IX.A. Discussion and possible board action to rehire administrators listed on Agenda Item VIII for the 2023-24 school year

IX.B. RECOMMENDATION, CONSIDERATION AND VOTE TO APPROVE A RESOLUTION FIXING THE AMOUNT OF COMBINED PURPOSE GENERAL OBLIGATION BONDS, SERIES 2023 TO MATURE EACH YEAR; FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD; DESIGNATING A REGISTRAR/PAYING AGENT AND DISCLOSURE COUNSEL; APPROVING THE PRELIMINARY OFFICIAL STATEMENT AND DISTRIBUTION THEREOF; AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW AND APPROVING OTHER MATTERS RELATED TO THE ISSUANCE OF SAID BONDS.

X. Public Comment

The Board of Education invites public comment at this point in the regular meeting for items NOT on tonight's agenda. Please sign up on the form provided prior to the meeting. Please Keep Comments to Five Minutes. Board members and administrative staff will not respond to questions from the public at the Board meeting. The Board will not be able to vote on matters brought forward by the public during participation time if such matters are not specific agenda items (Board Policy BDC).

XI. New Business

Under this item, the Board can consider and vote on any business that could not have been foreseen or known about at the time the agenda was posted.

XII. Adjournment

Posted at the front door of the Education Service Center, 1100 South Jennings Avenue, Bartlesville, Oklahoma, at 5:30 p.m., April 14, 2023, by Laci Harris, Minutes Clerk of the Board.

Bruins on the Run - Mentor Highlight





Grand Area Special Olympics

- Custer Stadium (First time hosting in Bartlesville in more than 20 years)
- Grand Area = Craig, Delaware, Ottawa, Mayes, Nowata, Rogers, Washington.
- 100 athletes participated
- 70 volunteers
- Special Olympics State Games May 17 - 19
 - Send-Off May 17 @ 7:00 am (BHS Front Circle Drive)



Secondary School Start Time SY 2023/2024

- New Start Times
 - Middle School 8:00 - 2:50
 - BHS 8:10 - 3:09

Textbook Adoption

- 6-12 English Language Arts
 - HMH Into Literature

Progress as promised







Progress as promised







Agriculture Center

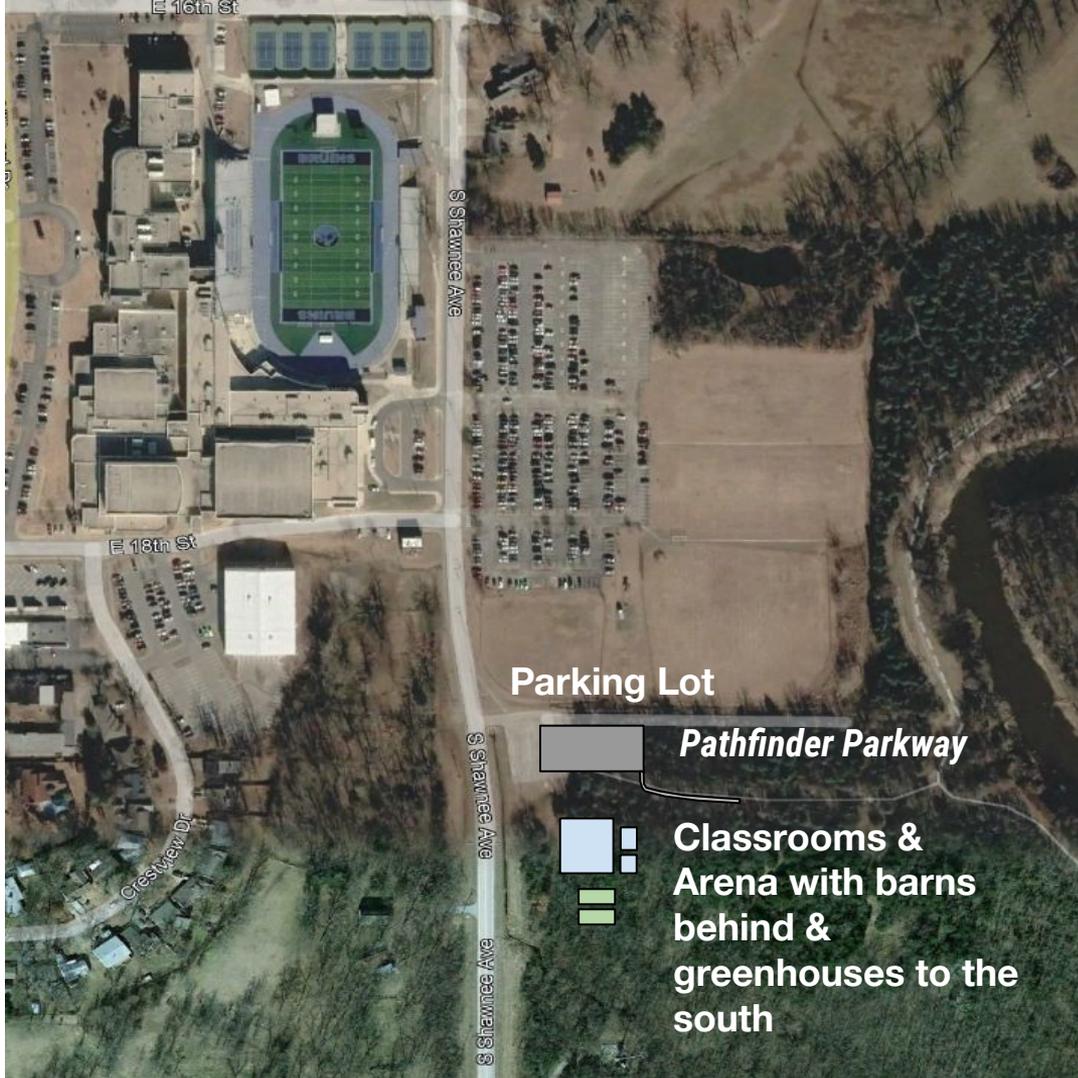


YOU'RE INVITED TO THE GROUNDBREAKING EVENT FOR

Bartlesville Public Schools Agriculture Center

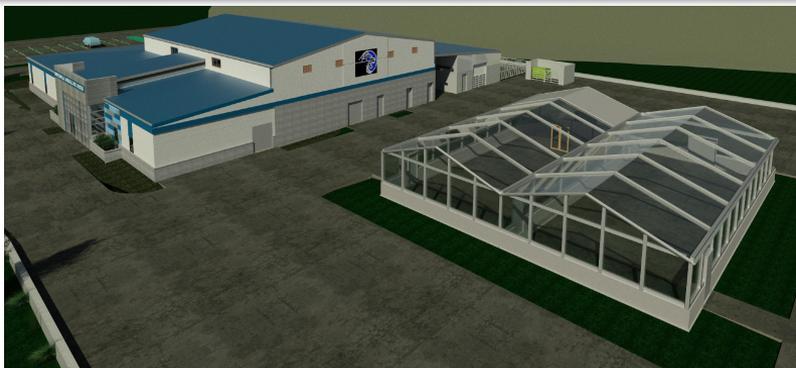
MONDAY, MAY 8, 2023 AT 4PM

PATHFINDER ENTRANCE AT 18TH & SHAWNEE
SOUTHEAST OF BARTLESVILLE HIGH SCHOOL





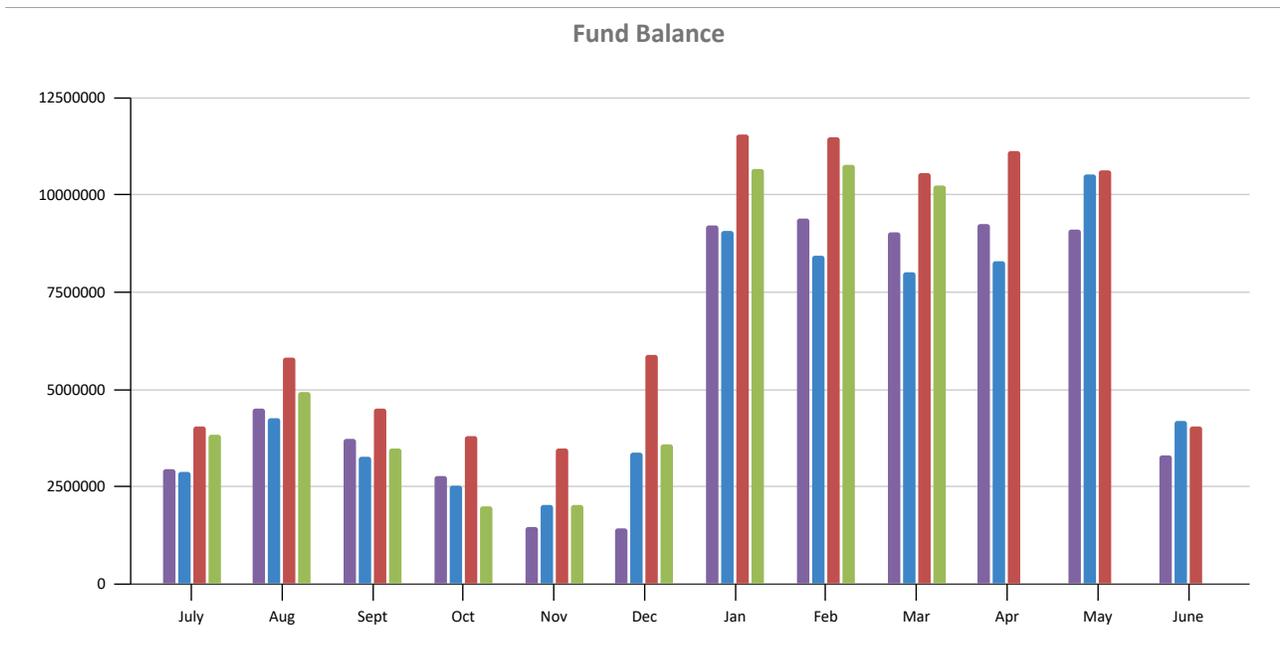
E. H. "Ted" and Melody Lyon



\$500,000 grant from the Lyon Foundation for the agriscience and production greenhouses

Bartlesville Public Schools
General Fund Cash Flow/Fund Balance Analysis
Fiscal Years 2020-2023

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 20	2,958,917	4,501,529	3,739,634	2,767,640	1,461,034	1,436,214	9,216,612	9,408,239	9,028,227	9,249,665	9,125,141	3,297,997
FY 21	2,866,022	4,253,890	3,280,533	2,531,505	2,047,304	3,375,303	9,092,868	8,455,975	8,009,283	8,310,849	10,538,119	4,200,803
FY 22	4,038,487	5,820,698	4,514,519	3,791,124	3,473,996	5,890,844	11,543,174	11,482,445	10,580,756	11,130,934	10,639,955	4,065,794
FY 23	3,849,461	4,937,743	3,495,740	2,009,542	2,034,853	3,581,279	10,680,690	10,779,483	10,262,132			
FY23-FY22	(189,026)	(882,955)	(1,018,779)	(1,781,582)	(1,439,143)	(2,309,565)	(862,484)	(702,962)	(318,624)			



Bartlesville Public Schools
General Fund Cash Flow/Fund Balance Analysis

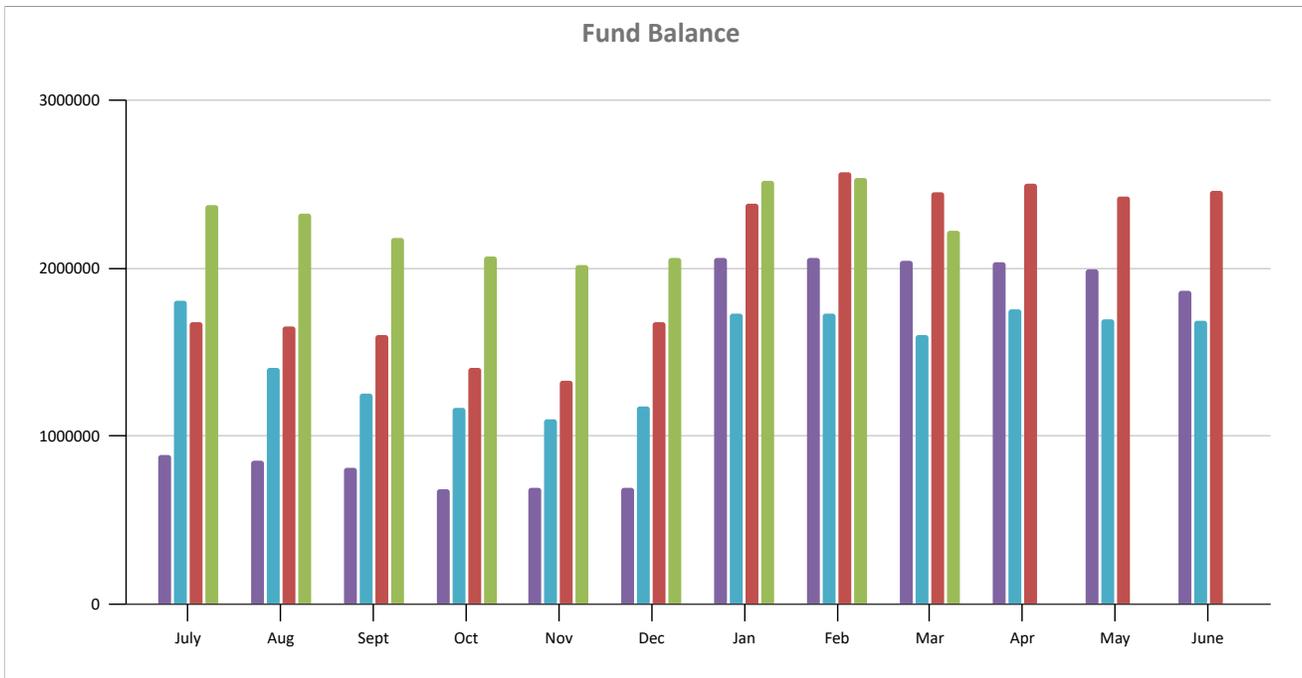
	March	2022-23 Year to Date Total	2021-22 Year to Date Total	2020-21 Year to Date Total
Beginning balance	\$ 10,779,483	\$ 4,065,794	\$ 4,200,803	\$3,297,997
Local	537,132	10,866,166	10,072,275	9,882,252
County	34,755	1,308,119	1,336,724	1,257,127
State	2,746,947	22,394,899	20,359,824	17,703,483
Federal	403,171	4,493,031	6,488,837	3,312,631
Other sources	21	8,519	56,343	31,619
	<u>3,722,026</u>	<u>39,070,734</u>	<u>38,314,003</u>	<u>32,187,112</u>
Total cash available	14,501,509	43,136,528	42,514,806	35,485,109
<u>Requirements:</u>				
Salaries	2,654,264	19,554,425	18,197,534	16,779,063
Benefits	919,739	6,742,945	6,211,929	5,897,024
Professional services	41,666	361,405	449,791	295,550
Property services	261,516	2,505,996	2,537,778	1,789,318
Other purchased services	35,396	921,773	809,590	593,057
Supplies & materials	290,419	1,993,556	2,431,893	1,710,208
Property	26,350	392,133	912,095	375,247
Other uses	10,027	402,163	383,440	36,359
	<u>4,239,377</u>	<u>32,874,396</u>	<u>31,934,050</u>	<u>27,475,826</u>
Ending balance	<u><u>10,262,132</u></u>	<u><u>10,262,132</u></u>	<u><u>10,580,756</u></u>	<u><u>8,009,283</u></u>

**Bartlesville Public Schools
General Fund Revenue Detail**

		July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	2022-23 Total
1110	Ad valorem tax - current						2,750,215.70	6,049,789.40	1,026,196.32	182,319.80				10,008,521.22
1121-1122	Ad valorem tax - prior	39,025.45	13,020.22	61,081.71	41,068.27	13,924.41	9,481.74	21,837.69	10,247.89	5,464.58				215,151.96
1130	In lieu of tax	0.07						913.85						913.92
1190	Other taxes													-
1213-1214	Testing fees	645.00	415.00	331.25	834.63	332.50		782.25	153.75	539.38				4,033.76
1230-1290	Tuition							17,527.00						17,527.00
1310	Interest on investments	2,134.81	3,877.18	4,949.74	6,903.89	18,081.99	4,751.78	14,091.04	14,803.84	45,995.66				115,589.93
1352	Interest on unapport. Tax	223.54	145.54	159.34	135.44	218.06	1,017.89		1,856.50	3,121.49				6,877.80
1410	Rent								5,500.00					5,500.00
1440	Sale of equipment		12,000.00	1,250.00				100.00						13,350.00
1510	Insurance loss recoveries									33,612.95				33,612.95
1530	Damage recovery						320.00	80.00	80.00					480.00
1580	Activity trip reimb		6,713.25	657.92	3,465.17	12,000.00	226.12	6,578.45	770.89	3,435.13				33,846.93
1590	Miscellaneous reimb	380.72	2,034.04	2,250.40	712.39	440.52	171.18	23,946.90	1,653.83	1,383.73				32,973.71
1610	Donations	351.99	12,962.86	7,615.03	2,000.00	69,887.00	2,000.00	5,646.30	10,835.49	260,667.00				371,965.67
1680	Refunds	3,178.40	138.26	769.56										4,086.22
1690	Miscellaneous			65.00	223.60	45.00	63.00	241.00	506.60	592.45				1,736.65
2100	County-wide 4-mill	5,937.13	1,844.36	8,758.52	4,017.42	1,334.49	298,507.08	649,708.24	128,061.24	27,387.83				1,125,556.31
2200	Mortgage tax	19,934.01	19,019.16	32,497.86	27,030.89	16,751.31	20,593.38	6,322.89	33,045.69	7,367.36				182,562.55
2300	Resale Property													-
3110	Gross producton tax	5,294.82	5,268.65	6,369.40	4,458.32	5,017.99	2,672.88	7,683.65	4,742.39	3,943.61				45,451.71
3120	Motor vehicle tax	50,889.95	233,073.82	248,002.30	235,386.14	212,731.39	210,908.05	218,368.32	231,439.56	212,586.65				1,853,386.18
3130	Rural electric tax	4,196.48	5,045.78	5,671.48	5,197.53	4,093.81	3,304.12	3,997.10	4,751.36	4,793.77				41,051.43
3140	State school land earnings	79,341.16	47,890.09	65,251.32	75,762.69	64,191.12	60,084.99	114,551.58	106,011.92	69,710.94				682,795.81
3150	Vehicle tax stamps	1,366.07	796.05	1,381.17	1,130.04	1,293.27	2,492.37		2,016.50	715.70				11,191.17
3160	Farm implement tax stamps		94.98	673.99	27.40	531.52	207.78		155.83	333.15				2,024.65
3210	Foundation aid		1,808,868.72	1,808,868.72	1,808,868.72	1,808,868.72	1,808,868.72	3,030,465.62	2,012,468.21	2,014,776.69				16,102,054.12
3250	FBA		347,361.59	347,361.59	347,361.59	440,617.99	370,675.69	370,675.70	400,912.44	374,995.24				2,999,961.83
3310	Alternative education					59,720.94			29,860.47					89,581.41
3412	NBCT Stipend							40,000.00						40,000.00
3415	Reading Sufficiency						106,434.60							106,434.60
3420	State textbooks		35,053.03	35,053.02	35,053.03	35,053.03	35,053.02	37,670.72	35,489.31	35,489.31				283,914.47
3430	Education matching					1,711.40		1,824.77	1,824.77	3,646.26				9,007.20
3440	Drivers education				5,700.00									5,700.00
3620									9.47					9.47
3690	Other state				3,498.00		1,749.00	1,749.00	1,749.00					8,745.00
3811	Vocational programs			3,660.00			13,960.00			3,660.00				21,280.00
3812	Vocational programs			22,295.00			22,295.00			22,295.00				66,885.00
3892	Lottery Fund			14,995.00				10,429.54						25,424.54
4140	Title VII	229,830.00												229,830.00
4162	Flood Control				127.91									127.91
4210	Title I - Part A	337,789.69			14,628.11	249,921.54	123,216.21	130,866.75	131,875.00	129,858.37				1,118,155.67
4271	Title II	20,175.04				151,521.51	11,922.76	13,419.08	23,179.26	12,773.51				232,991.16
4281	Title III					15,684.21	26.93		144.89					15,856.03
4310	IDEA B - Special Education	245,707.42			110,743.66	114,153.06		219,118.41	21,637.54	109,276.53				820,636.62
4340	Preschool				5,966.53	5,288.18		10,576.36		2,653.80				24,484.87
4442	Title IV reimb					7,708.84	45.00	64.88	2,448.38	6,234.53				16,501.63
4470	Title VI	86,358.57				15,006.82	2,567.01	3,917.66	3,498.77	1,842.01				113,190.84
4550	Johnson-O'Malley	33,859.22		2,737.42										36,596.64
4611	Title II - Adult Education	21,507.53				9,755.57		4,395.58	3,966.17	15,221.19				54,846.04
4689	Other federal	442,564.68				583,946.77	357,649.05	254,931.60	11,081.04	125,311.52				1,775,484.66
4740				40,396.61										40,396.61
4821	Carl Perkins	13,932.72												13,932.72
5150-5160	Activity trip reimb		1,039.16	3,147.42	265.69		1,127.14	2,472.16	134.14					8,185.71
5600	Correcting entries	30.00	33.00	144.00	15.00	12.00	21.00	33.00	24.00	21.00				333.00
		<u>1,644,654.47</u>	<u>2,556,694.74</u>	<u>2,726,394.77</u>	<u>2,740,582.06</u>	<u>3,919,844.96</u>	<u>6,222,629.19</u>	<u>11,274,776.49</u>	<u>4,263,132.46</u>	<u>3,722,026.14</u>	-	-	-	<u>39,070,735.28</u>

Bartlesville Public Schools
Building Fund Cash Flow/Fund Balance Analysis
Fiscal Years 2020-2023

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 20	885,140	853,862	808,023	680,579	691,925	694,312	2,060,540	2,058,167	2,040,158	2,033,537	1,994,515	1,865,430
FY 21	1,807,129	1,408,354	1,248,623	1,167,400	1,098,130	1,178,096	1,729,731	1,724,323	1,599,899	1,757,509	1,698,321	1,684,445
FY 22	1,679,068	1,650,738	1,603,511	1,409,125	1,330,742	1,679,650	2,379,737	2,573,301	2,450,148	2,501,582	2,427,095	2,457,578
FY 23	2,373,307	2,325,652	2,179,139	2,067,799	2,013,071	2,061,346	2,515,458	2,539,550	2,224,587			
FY23-FY22	694,239	674,914	575,628	658,674	682,329	381,696	135,721	(33,751)	(225,561)			



Bartlesville Public Schools
Building Fund Cash Flow/Fund Balance Analysis

	<u>March</u>	<u>2022-23 Year to Date Total</u>	<u>Prior Year Year to Date Total</u>
Beginning balance	\$ 2,539,550	\$ 2,457,578	\$ 1,684,445
 <u>Revenue:</u>			
Local	26,811	1,459,848	1,399,903
County		-	
State	48	22,396	149,223
Federal		-	
Other sources		-	1,466
	<u>26,859</u>	<u>1,482,244</u>	<u>1,550,592</u>
Total cash available	2,566,409	3,939,822	3,235,037
 <u>Requirements:</u>			
Salaries			
Benefits			
Professional services	12,450	124,750	47,200
Property services	78,268	718,182	566,942
Other purchased services		-	
Supplies & materials	29,997	184,505	136,430
Property	221,107	687,798	34,317
Other uses		-	
	<u>341,822</u>	<u>1,715,235</u>	<u>784,889</u>
Ending balance	<u><u>2,224,587</u></u>	<u><u>2,224,587</u></u>	<u><u>2,450,148</u></u>

MINUTES OF THE BOARD OF EDUCATION REGULAR MEETING - March 20, 2023

The Board of Education of Independent School District No. 30 of Washington County, Bartlesville, Oklahoma met at the Education Service Center - Board of Education Meeting Room, 1100 South Jennings Ave., Bartlesville, OK 74003 on Monday, March 20, 2023 at 5:30 PM.

Absent: Scott Bilger, Rick Boswell, **Present:** Randy Herren, Suzy Keirse, Andrea Nightingale, Kinder Shamhart, Jason Sauer. Present: 5, Absent: 2.

I. Call Meeting to Order

II. Flag Salute

III. Spotlight

III.A. Recognize Joyce Yang for being named Academic All State

- Joyce Yang

BHS Principal Harp introduced Joyce and detailed her accomplishment.

III.B. Recognition of Bruin Swim Teams

- Girls State Runner-Up
- Boys 3rd in State

Swim Coach Chad Englehart introduced the swim teams and outlined their accomplishments.

III.C. Recognize David Castillo for being the all-time leading scorer for Bartlesville High School

- David Castillo

BHS Basketball Coach Stewart introduced David and detailed his accomplishments. He is in the top 75 of all-time scorers in OK with 1594 overall points.

IV. Public Comment

There were no public comments.

V. Superintendent's Report

V.A. Teaching and Learning

Executive Director of Teaching and Learning LaDonna Chancellor gave the update. 206 Pre-K students have already enrolled for next year. State Report Cards are still on pause by the state and there is no announced date for them to be approved as of now.

V.B. Construction Update

Dan Keleher of Keleher Architects reviewed the slides.

V.C. Financial Report

Chief Executive Officer Preston Brik reviewed the financial update.

V.D. Upcoming Board of Education Meetings

- Regular Meeting - Monday, April 17, 2023; 5:30 p.m.

VI. Consent Agenda

VI.A. Approval of Minutes as set out on Attachment "A"

- February 20, 2023 (Regular Meeting)

VI.B. Approval of Purchase Orders and Change Orders to date as set out on Attachment "B"

VI.C. Acceptance of Financial Reports for February 2023 as set out on Attachment "C"

VI.D. Approval of Personnel - Appointments, Resignations, Changes of Status - as set out on Attachment "D"

VI.E. Acceptance of Donations as set out on Attachment "E"

VI.F. Acceptance of Treasurer's Report as set out on Attachments "F"

VI.G. Acceptance of Activity Fund Report as set out on Attachment "G"

VI.H. Declaration of Items as Surplus as set out on Attachment "H"

VI.I. Approval of Lease Purchase Items as set out on Attachment "I"

VI.J. Approval of a renewed contract with Municipal Accounting Systems, Inc. as set out on Attachment "J"

VI.K. Approval of Activity Fund Transfers as listed on Attachment "K"

VI.L. Approval of Activity Fund Fundraising Expenditures as set out on Attachment "L"

Order #1.2023 – Motion Passed to approve Consent Agenda items A through L. This motion, made by Suzy Keirsey and seconded by Kinder Shamhart, Passed. Kinder Shamhart: Yea, Suzy Keirsey: Yea, Jason Sauer: Yea, Randy Herren: Yea, Andrea Nightingale: Yea. Yea: 5, Nay: 0

VII. Action Topics

VII.A. Approve LED Lighting project and financing lease purchase through performance contracting with Entegrity per attached contract

Entegrity gave an overview of the proposal to replace lighting throughout the district with LED.

Order #2.2023 – Motion Passed to approve Action Topic A. This motion, made by Kinder Shamhart and seconded by Randy Herren, Passed. Kinder Shamhart: Yea, Suzy Keirsey: Yea, Jason Sauer: Yea, Randy Herren: Yea, Andrea Nightingale: Yea. Yea: 5, Nay: 0

VII.B. Approve purchase and installation of Video Boards for Custer Stadium and Bruin Fieldhouse with Metrosign per attached proposals

Order #3.2023 – Motion Passed to approve Action Topic B. This motion, made by Randy Herren and seconded by Kevin Sitton, Passed. Kinder Shamhart: Yea, Suzy Keirsey: Yea, Jason Sauer: Yea, Randy Herren: Yea, Andrea Nightingale: Yea. Yea: 5, Nay: 0

VIII. Public Comment

There were no public comments.

IX. New Business

There was no new business.

X. Adjournment

There being no further business, the meeting adjourned at 6:35 p.m.

REGULAR MEETING)
STATE OF OKLAHOMA) SS
COUNTY OF WASHINGTON)

I, the undersigned Minutes Clerk of the Board of Education of Independent School District No. 30 of Washington County, Oklahoma, certify that notice of the time, date, and place of this regular meeting was given to the County Clerk of Washington prior to December 15, 2021, and was mailed or delivered to all of those who have made written requests and paid the request fee for notice of regular meetings.

I also certify that at least 24 hours prior to this regular meeting, excluding Saturdays, Sundays, and holidays, notice of the date, time, and place, and agenda of this meeting was posted in prominent public view at the

location of this meeting.

Witness my hand this ___th day of _____ 20___.

Bartlesville Public Schools

Encumbrance Register

Year 2022-2023 Fund 11

11-General Fund (For Operation)

PO No	Date	Vendor	Description	Amount
1517	03/20/2023	SHELLEY C BROWN	TRAVEL-015/BHS MEAL REIMBURSEMENT FOR TRAVEL TO STATE SCIENCE FAIR STILLWATER OK MARCH 24TH & 25TH 2023	118.00
1518	03/20/2023	AMAZON CAPTIAL SERVICES INC	TECH-RLDT-SPLYS-011/TRANSP Blanket PO for Flash Drives needed for Police Department and District Attorney's Office on Catalytic Convertor thefts.	50.00
1519	03/21/2023	ARVEST BANK CORPORATE VISA	COCURR-SPLYS-412/AG/HS BLANKET TO PURCHASE PLANT SEEDS AND STARTER PLANTS FOR PLANT SCIENCE CLASSES & 8TH GRADE PLANT UNIT	307.85
1520	03/22/2023	ASPEN MARIE DUNKLE	TRAVEL-015/CENTRAL MILEAGE & MEAL REIMBURSEMENT FOR TRAVEL TO STATE SCIENCE FAIR STILLWATER OK MARCH 24TH & 25TH 2023	213.21
1521	03/23/2023	ARVEST BANK CORPORATE VISA	TRAVEL-000/CURR/ESC HOTEL RESERVATION FOR DISTRICT EMPLOYEE TO ATTEND CCOSA SUMMER LEADERSHIP CONFERENCE IN OKLAHOMA CITY, OK ON JUNE 14-16, 2023 1 ROOM, AARON KESTNER	350.00
1522	03/23/2023	AARON KYLEE KESTNER	TRAVEL-029/CURR/ESC BLANKET PO FOR OUT OF DISTRICT TRAVEL TO ATTEND THE CCOSA SUMMER LEADERSHIP CONFERENCE IN OKLAHOMA CITY, OK ON JUNE 14-16, 2023	500.00
1523	03/27/2023	LOWE'S COMPANIES, INC.	COCURR-SPLYS-412/STEM/HS Blanket PO to purchase misc. TSA/Robotics project materials. Including connectors, valves, cords, etc.	73.26
1524	03/27/2023	EMBASSY SUITES NORMAN	TRAVEL-412/CENTRAL 1 HOTEL ROOM FOR BUS DRIVER WHILE ATTENDING TSA STATE CONFERENCE IN NORMAN, OK APRIL 19-21, 2023.	550.00
1525	03/27/2023	LAURA L WILLIAMS	TRAVEL-412/CENTRAL MEAL REIMBURSEMENT WHILE ATTENDING TSA STATE CHAMPIONSHIP IN NORMAN, OK, APRIL 19-21, 2023.	147.50
1526	03/28/2023	LOWE'S COMPANIES, INC.	GENL-SPLYS-412/MADISON BLANKET PO FOR CLASSROOM SUPPLIES INCLUDING WOOD, DUCT TAPE, TOOLS, ETC.	334.13
1527	03/28/2023	WAL-MART COMMUNITY	GENL-SPLYS-412/MADISON BLANKET PO FOR CLASSROOM/INSTRUCTIONAL SUPPLIES, ETC.	300.00
1528	03/30/2023	WAL-MART COMMUNITY	GENL-SPLYS-412/MADISON BLANKET PO FOR CLASSROOM/INSTRUCTIONAL SUPPLIES, ETC.	415.32
1529	04/03/2023	JARED LISTON	INSTRUCT-SRVCS-563/OEJOM/MMS Blanket Purchase order for Presenter Singing	300.00
1530	04/03/2023	SPENCER DONNELL	INSTRUCT-SRVCS-563/OEJOM/MMS Blanket Purchase order for Presenter Singing	300.00
1531	04/03/2023	DENNIS LITTLEAXE	INSTRUCT-SRVCS-563/OEJOM/MMS Blanket Purchase order for Singing/Set up	500.00
1532	04/03/2023	STEVA HOUSE	INSTRUCT-SRVCS-561/OEJOM/MMS Blanket Purchase order for Presenter Cultural foods/Sset up	400.00
1533	04/03/2023	COLLEGE ENTRANCE EXAMINATION BOARD	TESTING-SPLYS-010/CURR/ESC BLANKET PO FOR PSAT TESTING	2,000.00
1534	04/03/2023	AMAZON CAPTIAL SERVICES INC	GENL-SPLYS-050/CENTRAL	358.86

Bartlesville Public Schools

Encumbrance Register

Year 2022-2023 Fund 11

11-General Fund (For Operation)

PO No	Date	Vendor	Description	Amount
			MISC CLASSROOM SUPPLIES PER ATTACHED ORDER FORM, DATED 3/29/23	
1535	04/04/2023	ACADEMIC THERAPY PUBLICATIONS	BOOKS-511/SS/ESC	431.09
			MISC BOOKS PER ATTACHED QUOTE DATED 4/3/23	
1536	04/04/2023	SOUTHERN TIRE MART, LLC	AUTO & BUS TIRES	586.97
			ADDITIONAL BLANKET PO FOR MISC. AUTO & BUS TIRES, SUPPLIES & LABOR, ETC.	
1537	04/04/2023	COREY L GIMLIN	TRAVEL-019/TECH/ESC	800.00
			BLANKET PO FOR IN-DISTRICT TRAVEL	
1538	04/04/2023	CDW LLC	TECH-RLDT-SPLYS-286/CENTRAL	453.76
			HP COLOR LASERJET PRO MFP M283FDW-MULTIFUNCTION PRINTER-COLOR PER QUOTE # 1CB44NH	
1539	04/04/2023	AMAZON CAPTIAL SERVICES INC	BOOKS-511/SS/ESC	460.37
			MISC BOOKS PER ATTACHED CART RECEIVED 4/3/23	
1540	04/04/2023	LAKESHORE EQUIPMENT COMPANY DBA	GENL-SPLYS-511/SS/ESC	35.48
			(1) GIANT MAGNETIC LINED PAGE FOR INSTRUCTION ITEM # PP539 QUOTE B70671	
			SHIPPING	
1541	04/04/2023	AMAZON CAPTIAL SERVICES INC	GENL-SPLYS-511/SS/ESC	122.55
			MISC GENERAL SUPPLIES AS FOLLOWS: (1) C LINE CLASSROOM SCHOOL TO HOME CONNECTIONS FOLDER (4) SEAT SACK LARGE FOR READING MATERIAL STORAGE - 17 INCH PER CART RECEIVED 04/04/2023	
1542	04/04/2023	AMAZON CAPTIAL SERVICES INC	GENL-SPLYS-511/SS/ESC	137.07
			MISC. GENERAL SUPPLIES AS FOLLOWS: (1) DRY ERASE LEARNING CLOCK (1) 13 ENGLISH PHONICS POSTER (1) MATH STRATEGY POSTER (1) DAILY WORK LADDERS - GRADES 1-2 (1) DECODABLE CARDS: ADVANCE PHONICS CONCEPTS (1) LEARNING RESOURCES DOUBLE SIDED MAG. MONEY PER CART RECEIVED 04/04/2023	
1543	04/04/2023	AMAZON CAPTIAL SERVICES INC	GENL-SPLYS-511/SS/ESC	101.52
			(2) AVERY DURABLE VIEWS, 3 RING BINDER, 12 PACK, WHITE BINDERS PER CART RECEIVED 04/04/2023	
1544	04/05/2023	CRISIS PREVENTION INSTITUTE INC	BOOKS-541/SS/ESC	598.29
			Books for professional development for Paths to Independence. NCI workbooks	
1545	04/05/2023	ARVEST BANK CORPORATE VISA	REGISTRATION-795/SS/ESC	1,990.00
			Registration for staff to attend CMAT Summer Math Professional Development. Gretchen Watson, Julie Anderson, Michael Wood, Joe Rockwell, Kyle Minton, Aubrie Haskell, Jordan Wall, Jessica Steele, Holly White, and Kristina Tupper. (company does not accept purchase orders.) June 26-28, 2023 in Fort Worth, TX.	
1546	04/05/2023	WAL-MART COMMUNITY	GENL-SPLYS-035/SS/ESC	1,000.00
			classroom supplies to include, staples, tape, glue, string, hot wheels, balls, scissors, balloons, marbles, popsicle sticks, soil, etc.	
1547	04/05/2023	AMANDA R WASHINGTON	TRAVEL-054/SS/ESC	61.57

Bartlesville Public Schools

Encumbrance Register

Year 2022-2023 Fund 11

11-General Fund (For Operation)

PO No	Date	Vendor	Description	Amount
			Mileage reimbursement to Tulsa to attend OSPA Mini-Conference in Tulsa, OK April 21, 2023.	
1548	04/05/2023	ARVEST BANK CORPORATE VISA	TRAVEL-795/SS/ESC Hotel expenses for staff listed below while attending CMAT Summer Math PD in Fort Worth, TX June 25-28, 2023. Gretchen Watson, Julie Anderson, Michael Wood, Joe Rockwell, Kyle Minton, Aubrie Haskell, Jordan Wall, Jessica Steele, Holly White, and Kristina Tupper.	8,128.93
1549	04/05/2023	CLAMPITT PAPER CO	COPY-SPLYS-012/PRINT/ESC Blanket for Paper, Pens, Supplies, Service, Equipment	7,500.00
1550	04/05/2023	ARVEST BANK CORPORATE VISA	TRAVEL-054/SS/ESC HOTEL EXPENSES AND PARKING FOR ELIOT SMITH WHILE ATTENDING MANDT TRAINING/RECERTIFICATION IN OLATHE, KANSAS ON MAY 22-23, 2023	550.00
1551	04/06/2023	ARKANSAS VOCATIONAL AGRICULTURAL	REGISTRATION-412/SS/ESC Registration for James Jones and Cameron Dale June 18-22, 2023 to attend AVATA conference.	400.00
1552	04/06/2023	ARVEST BANK CORPORATE VISA	VOID - WILL NOT BE USING SEE PO 112023-1519	0.00
1553	04/06/2023	MANDT SYSTEM	REGISTRATION-628/SS/ESC REGISTRATION FOR MORGAN AXSOM TO ATTEND MANDT TRAINING, MAY 22-25, 2023 IN OLATHE, KS	2,249.00
1554	04/11/2023	STAPLES CONTRACT & COMMERCIAL INC	GENL-COPY-SPLYS-FURN-015/RANCH HEIGHTS BLANKET PO FOR MISC. GENERAL, COPY SUPPLIES & FURNITURE, ETC.	300.00
1555	04/11/2023	AMAZON CAPTIAL SERVICES INC	COCURR-SPLYS-015/BHS BLANKET TO PURCHASE MISC SUPPLIES FOR SPED ROOM INCLUDING ZIPPER POUCHES, DISH SOAP, SENSORY SWING, TAPE DISPENSER, POP ITS, PENCILS, ETC	105.31
1556	04/11/2023	WAL-MART COMMUNITY	GENL-SPLYS-026/IM/BHS Blanket to purchase Misc. classroom supplies including markers, file folders, organizers, etc.	300.00
1557	04/11/2023	CDW LLC	TECH-RLDT-SPLYS-286/CENTRAL HP COLOR LASERJET PRO M255DW PER QUOTE NHTH796	582.28
1558	04/11/2023	COLLEGE BOARD	REGISTRATION-541/SS/ESC Registration for Heidi Lischefski to attend AP Project Based Learning Series 2023 in Forth Worth, TX, July 17-20, 2023.	1,299.00
1559	04/11/2023	ARVEST BANK CORPORATE VISA	TRAVEL-541/SS/ESC Hotel expenses for Heidi Lischefski while attending AP Project Based Learning Series 2023 in Fort Worth, TX July 17-20, 2023. (Booked using school credit card - will request new PO in July for actual stay - in case of advance charges for stay).	866.14
1560	04/12/2023	PROJECT LEAD THE WAY, INC.	REGISTRATION-541/SS/ESC Registration for Renate Salerno and Lane Ullrich to attend PLTW Design and Modeling and Bethany Shaw to attend PLTW Automation and Robotics in Indianapolis, IN, June 12-16, 2023.	3,600.00
1561	04/12/2023	APPLE COMPUTER, INC.	TECH-RLDT-SPLYS-795/AG/ESC See attached quote 2111153727 - iMac computer for AG program	1,506.00
1562	04/12/2023	CLAMPITT PAPER CO	Printshop/012/ESC Blanket PO for paper, parts, supplies, service and equipment	5,000.00
1563	04/12/2023	SHELLEY C BROWN	TRAVEL-015/BHS	324.50

Bartlesville Public Schools

Encumbrance Register

Year 2022-2023 Fund 11

11-General Fund (For Operation)

PO No	Date	Vendor	Description	Amount
			REIMBURSEMENT FOR TRAVEL TO ISEF MAY 14TH - MAY 19TH 2023 DALLAS TX.	
1564	04/12/2023	JESSICA D STRAIN	TRAVEL-015/BHS	324.40
			TRAVEL REIMBURSEMENT FOR ISEF MAY 14TH - MAY 19TH 2023 DALLAS TX	
1565	04/12/2023	WAL-MART COMMUNITY	COCURR-SPLYS-015/BHS	1,500.00
			BLANKET PO FOR MISC CLASSROOM SUPPLIES, INCLUDING, BINDERS, PENCILS, PAPER, LAB SUPPLIES, ETC	
1566	04/12/2023	ISD#30/TRANSPORTATION	TRAVEL-613/SS/ESC	300.00
			Travel expenses to Sulphur, OK to attend Deaf Education Conference 2023, June 7-8, 2023. Dawn Schaper and Shawn Shea	
1567	04/12/2023	ARVEST BANK CORPORATE VISA	TRAVEL-613/SS/ESC	800.00
			Hotel expenses for Dawn Schaper, Shawn Shea and 2 - TBD, while attending OK Deaf Education Conference 2023 in Sulphur, OK, June 7-8, 2023.	
1568	04/12/2023	DAWN L SCHAPER	TRAVEL-613/SS/ESC	200.00
			Reimbursement for travel expenses to Sulphur, OK to attend OK Deaf Education Conference 2023. June 7-8, 2023.	
1569	04/12/2023	SHAWN E SHEA	TRAVEL-613/SS/ESC	200.00
			Reimbursement for travel expenses to Sulphur, OK to attend OK Deaf Education Conference 2023. June 7-8, 2023.	
1570	04/13/2023	PROJECT LEAD THE WAY, INC.	REGISTRATION-541/SS/ESC	7,200.00
			Registration for online Gateway courses for Bethany Shaw, Renate Salerno, and Lane Ullrich during June 2023. (2 courses each)	
1571	04/13/2023	PROJECT LEAD THE WAY, INC.	REGISTRATION-541/SS/ESC	7,200.00
			Registration for online Gateway courses for Bethany Shaw, Renate Salerno, and Lane Ullrich during July 2023. (2 courses each)	
1572	04/13/2023	ACCUTRAIN CORPORATION	registration-795/SS/ESC	4,760.00
			Registration for the following to attend Innovative Schools Summit in Las Vegas, NV, July 7-9, 2023. Aaron Kuntz, Cheron Southwick, Joey Eidson, Aaron Kestner, Mandy Lumbley, Marci Beckley, Michael Harp, Matt Hancock,	
1573	04/13/2023	ARVEST BANK CORPORATE VISA	Travel-795/SS/ESC	6,500.00
			Hotel expenses for staff while attending Innovative Schools Summit, July 7-9, 2023. (PO requested in case of advance charges, will request new PO in July) Aaron Kuntz, Cheron Southwick, Joey Eidson, Aaron Kestner, Mandy Lumbley, Marci Beckley, Michael Harp, and Matt Hancock.	
1574	04/13/2023	STAPLES CONTRACT & COMMERCIAL INC	GENI-SPLYS-015/CENTRAL	166.01
			GENERAL OFFICE SUPPLIES PER QUOTE DATED 4-12-23	

Report Total: \$75,858.37

**Bartlesville Public Schools
Encumbrance Register**

Year 2022-2023 Fund 21

21-Building Fund

PO No	Date	Vendor	Description	Amount
20	03/29/2023	METRO SIGN CORPORATION	AUDIOVISUAL-091/ATHLETICS/705 Blanket PO for purchase and installation of two video boards (Custer Stadium and Field House) paid for by sponsorships	834,450.00
21	04/05/2023	BRIAN D KENNEDY DBA	LAND-000/FS/WAYSIDE Blanket PO to purchase land across the street from Wayside Elementary for parking and growth needs	202,000.00

Report Total: \$1,036,450.00

**Bartlesville Public Schools
Encumbrance Register**

Year 2022-2023 Fund 22

22-Child Nutrition Programs Fund

PO No	Date	Vendor	Description	Amount
58	03/28/2023	PACIFIC STEAMEX CLEANING SYSTEM INC	CLEAN-MAINT-SPLYS-385/CND BLANKET PO FOR CLEANING SUPPLIES/PARTS, ETC.	600.00
59	03/29/2023	SODEXO INC & AFFILIATES	FOOD-SRVCS-MGMT-766/CND blanket po for contracted food service summer feeding	15,000.00
60	03/29/2023	SODEXO INC & AFFILIATES	FOOD-SRVCS-MGMT-385/CND blanket po for contracted food service	900,000.00

Report Total: \$915,600.00

Bartlesville Public Schools

Encumbrance Register

Year 2022-2023 Fund 31

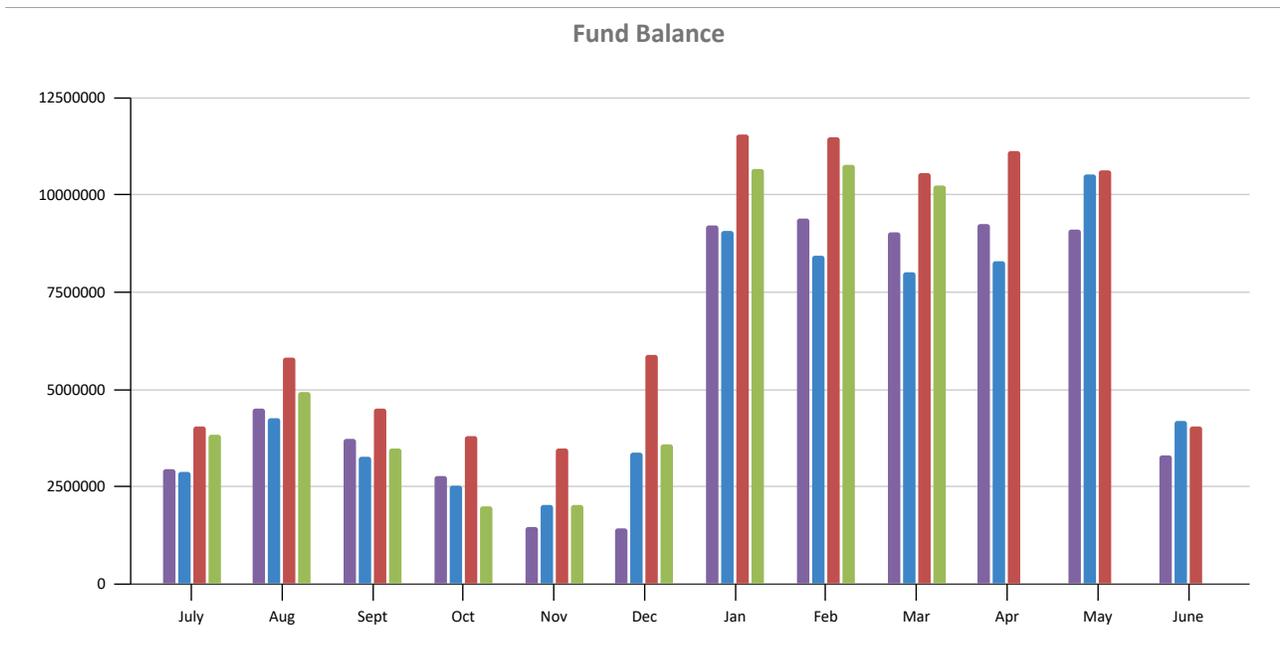
31-2019 BOND - 2022 PROJECTS

PO No	Date	Vendor	Description	Amount
164	03/22/2023	AMAZON CAPTIAL SERVICES INC	AUDIOVISUAL-057/SCIENCE/BHS MISC. SUPPLIES FOR BHS & CMS BROADCASTING CLASS. SEE ATTACHED CART	1,700.00
165	03/22/2023	TEL-STAR TECHNOLOGIES, INC	SECURITY EQUIPMENT-011/TRANS Camera add and Visual Verification Monitoring PER QUOTE 120377	5,270.16
166	03/22/2023	CLASSIC TULSA C LLC	AUTO/BUS-SYLYS-SRVC-011/TRANS Catalytic Converter on 2022 Chevy Low Cab Forward 3500 Box Truck VIN:54DBDW1D2NS201486 per email quote received 03/22/2023 To replace stolen converter	4,802.82
167	03/27/2023	DELL MARKETING LP	TECH-RLTD-SPLYS-019/TECH/ESC BLANKET PO FOR (3) PRECISION 3570 LAPTOPS	4,689.84
168	03/29/2023	SERAPID, INC.	OTHER-BLDG-061/Maintenance/705 Blanket PO for repair on Orchestra Pit lift	4,150.00
169	03/31/2023	DIGICERT, INC	TECH-RLTD-SPLYS-019/TECH/ESC DIGITAL SECURITY CERTIFICATE (3) YR FOR ADSF CLEVER	809.20
170	04/13/2023	CLASSIC TULSA C LLC	Truck/Suburban 2023 Chevrolet Truck Suburban 2WD LS Order Detail # CNXZ3F	57,000.00
171	04/13/2023	JOHN E THOMPSON	MAINT/018/HS Cleaning and refinishing paint prior to graduation at stadium	3,970.00

Report Total: \$82,392.02

Bartlesville Public Schools
General Fund Cash Flow/Fund Balance Analysis
Fiscal Years 2020-2023

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 20	2,958,917	4,501,529	3,739,634	2,767,640	1,461,034	1,436,214	9,216,612	9,408,239	9,028,227	9,249,665	9,125,141	3,297,997
FY 21	2,866,022	4,253,890	3,280,533	2,531,505	2,047,304	3,375,303	9,092,868	8,455,975	8,009,283	8,310,849	10,538,119	4,200,803
FY 22	4,038,487	5,820,698	4,514,519	3,791,124	3,473,996	5,890,844	11,543,174	11,482,445	10,580,756	11,130,934	10,639,955	4,065,794
FY 23	3,849,461	4,937,743	3,495,740	2,009,542	2,034,853	3,581,279	10,680,690	10,779,483	10,262,132			
FY23-FY22	(189,026)	(882,955)	(1,018,779)	(1,781,582)	(1,439,143)	(2,309,565)	(862,484)	(702,962)	(318,624)			



Bartlesville Public Schools
General Fund Cash Flow/Fund Balance Analysis

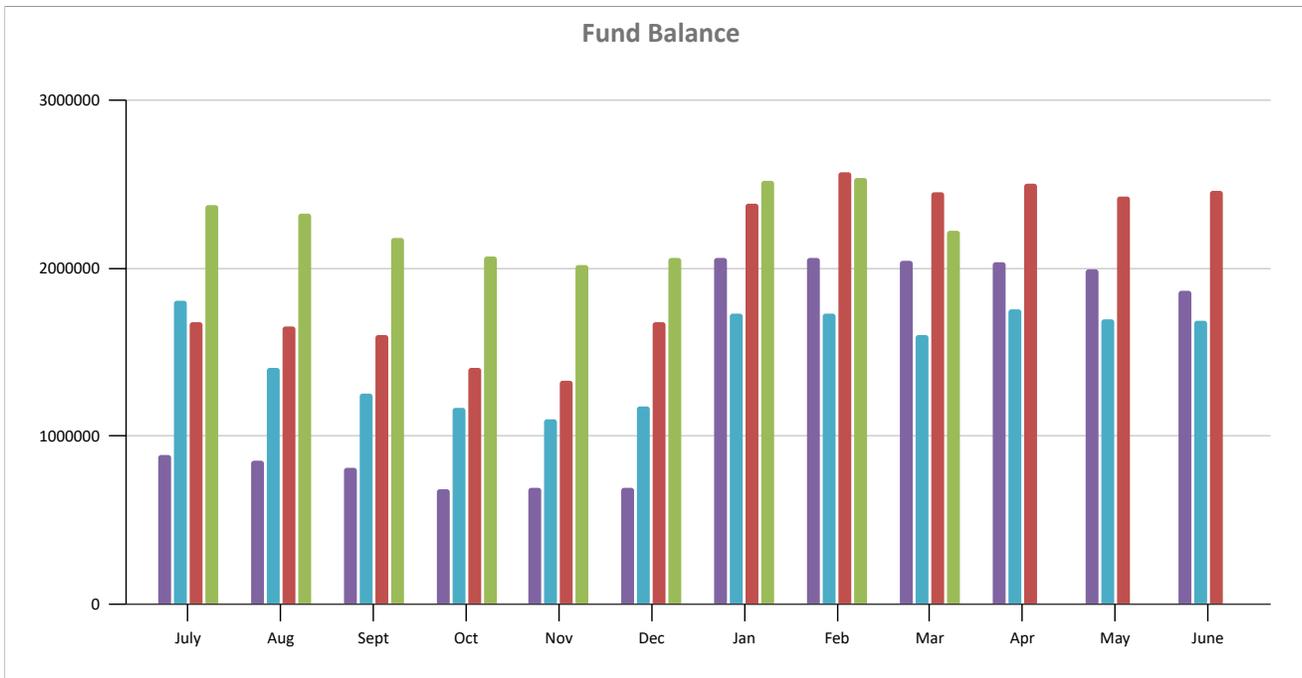
	March	2022-23 Year to Date Total	2021-22 Year to Date Total	2020-21 Year to Date Total
Beginning balance	\$ 10,779,483	\$ 4,065,794	\$ 4,200,803	\$3,297,997
Local	537,132	10,866,166	10,072,275	9,882,252
County	34,755	1,308,119	1,336,724	1,257,127
State	2,746,947	22,394,899	20,359,824	17,703,483
Federal	403,171	4,493,031	6,488,837	3,312,631
Other sources	21	8,519	56,343	31,619
	<u>3,722,026</u>	<u>39,070,734</u>	<u>38,314,003</u>	<u>32,187,112</u>
Total cash available	14,501,509	43,136,528	42,514,806	35,485,109
<u>Requirements:</u>				
Salaries	2,654,264	19,554,425	18,197,534	16,779,063
Benefits	919,739	6,742,945	6,211,929	5,897,024
Professional services	41,666	361,405	449,791	295,550
Property services	261,516	2,505,996	2,537,778	1,789,318
Other purchased services	35,396	921,773	809,590	593,057
Supplies & materials	290,419	1,993,556	2,431,893	1,710,208
Property	26,350	392,133	912,095	375,247
Other uses	10,027	402,163	383,440	36,359
	<u>4,239,377</u>	<u>32,874,396</u>	<u>31,934,050</u>	<u>27,475,826</u>
Ending balance	<u><u>10,262,132</u></u>	<u><u>10,262,132</u></u>	<u><u>10,580,756</u></u>	<u><u>8,009,283</u></u>

**Bartlesville Public Schools
General Fund Revenue Detail**

		July	August	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	2022-23 Total
1110	Ad valorem tax - current						2,750,215.70	6,049,789.40	1,026,196.32	182,319.80				10,008,521.22
1121-1122	Ad valorem tax - prior	39,025.45	13,020.22	61,081.71	41,068.27	13,924.41	9,481.74	21,837.69	10,247.89	5,464.58				215,151.96
1130	In lieu of tax	0.07						913.85						913.92
1190	Other taxes													-
1213-1214	Testing fees	645.00	415.00	331.25	834.63	332.50		782.25	153.75	539.38				4,033.76
1230-1290	Tuition							17,527.00						17,527.00
1310	Interest on investments	2,134.81	3,877.18	4,949.74	6,903.89	18,081.99	4,751.78	14,091.04	14,803.84	45,995.66				115,589.93
1352	Interest on unapport. Tax	223.54	145.54	159.34	135.44	218.06	1,017.89		1,856.50	3,121.49				6,877.80
1410	Rent								5,500.00					5,500.00
1440	Sale of equipment		12,000.00	1,250.00				100.00						13,350.00
1510	Insurance loss recoveries									33,612.95				33,612.95
1530	Damage recovery						320.00	80.00	80.00					480.00
1580	Activity trip reimb		6,713.25	657.92	3,465.17	12,000.00	226.12	6,578.45	770.89	3,435.13				33,846.93
1590	Miscellaneous reimb	380.72	2,034.04	2,250.40	712.39	440.52	171.18	23,946.90	1,653.83	1,383.73				32,973.71
1610	Donations	351.99	12,962.86	7,615.03	2,000.00	69,887.00	2,000.00	5,646.30	10,835.49	260,667.00				371,965.67
1680	Refunds	3,178.40	138.26	769.56										4,086.22
1690	Miscellaneous			65.00	223.60	45.00	63.00	241.00	506.60	592.45				1,736.65
2100	County-wide 4-mill	5,937.13	1,844.36	8,758.52	4,017.42	1,334.49	298,507.08	649,708.24	128,061.24	27,387.83				1,125,556.31
2200	Mortgage tax	19,934.01	19,019.16	32,497.86	27,030.89	16,751.31	20,593.38	6,322.89	33,045.69	7,367.36				182,562.55
2300	Resale Property													-
3110	Gross producton tax	5,294.82	5,268.65	6,369.40	4,458.32	5,017.99	2,672.88	7,683.65	4,742.39	3,943.61				45,451.71
3120	Motor vehicle tax	50,889.95	233,073.82	248,002.30	235,386.14	212,731.39	210,908.05	218,368.32	231,439.56	212,586.65				1,853,386.18
3130	Rural electric tax	4,196.48	5,045.78	5,671.48	5,197.53	4,093.81	3,304.12	3,997.10	4,751.36	4,793.77				41,051.43
3140	State school land earnings	79,341.16	47,890.09	65,251.32	75,762.69	64,191.12	60,084.99	114,551.58	106,011.92	69,710.94				682,795.81
3150	Vehicle tax stamps	1,366.07	796.05	1,381.17	1,130.04	1,293.27	2,492.37		2,016.50	715.70				11,191.17
3160	Farm implement tax stamps		94.98	673.99	27.40	531.52	207.78		155.83	333.15				2,024.65
3210	Foundation aid		1,808,868.72	1,808,868.72	1,808,868.72	1,808,868.72	1,808,868.72	3,030,465.62	2,012,468.21	2,014,776.69				16,102,054.12
3250	FBA		347,361.59	347,361.59	347,361.59	440,617.99	370,675.69	370,675.70	400,912.44	374,995.24				2,999,961.83
3310	Alternative education					59,720.94			29,860.47					89,581.41
3412	NBCT Stipend							40,000.00						40,000.00
3415	Reading Sufficiency						106,434.60							106,434.60
3420	State textbooks		35,053.03	35,053.02	35,053.03	35,053.03	35,053.02	37,670.72	35,489.31	35,489.31				283,914.47
3430	Education matching					1,711.40		1,824.77	1,824.77	3,646.26				9,007.20
3440	Drivers education				5,700.00									5,700.00
3620									9.47					9.47
3690	Other state				3,498.00		1,749.00	1,749.00	1,749.00					8,745.00
3811	Vocational programs			3,660.00			13,960.00			3,660.00				21,280.00
3812	Vocational programs			22,295.00			22,295.00			22,295.00				66,885.00
3892	Lottery Fund			14,995.00				10,429.54						25,424.54
4140	Title VII	229,830.00												229,830.00
4162	Flood Control				127.91									127.91
4210	Title I - Part A	337,789.69			14,628.11	249,921.54	123,216.21	130,866.75	131,875.00	129,858.37				1,118,155.67
4271	Title II	20,175.04				151,521.51	11,922.76	13,419.08	23,179.26	12,773.51				232,991.16
4281	Title III					15,684.21	26.93		144.89					15,856.03
4310	IDEA B - Special Education	245,707.42			110,743.66	114,153.06		219,118.41	21,637.54	109,276.53				820,636.62
4340	Preschool				5,966.53	5,288.18		10,576.36		2,653.80				24,484.87
4442	Title IV reimb					7,708.84	45.00	64.88	2,448.38	6,234.53				16,501.63
4470	Title VI	86,358.57				15,006.82	2,567.01	3,917.66	3,498.77	1,842.01				113,190.84
4550	Johnson-O'Malley	33,859.22		2,737.42										36,596.64
4611	Title II - Adult Education	21,507.53				9,755.57		4,395.58	3,966.17	15,221.19				54,846.04
4689	Other federal	442,564.68				583,946.77	357,649.05	254,931.60	11,081.04	125,311.52				1,775,484.66
4740				40,396.61										40,396.61
4821	Carl Perkins	13,932.72												13,932.72
5150-5160	Activity trip reimb		1,039.16	3,147.42	265.69		1,127.14	2,472.16	134.14					8,185.71
5600	Correcting entries	30.00	33.00	144.00	15.00	12.00	21.00	33.00	24.00	21.00				333.00
		<u>1,644,654.47</u>	<u>2,556,694.74</u>	<u>2,726,394.77</u>	<u>2,740,582.06</u>	<u>3,919,844.96</u>	<u>6,222,629.19</u>	<u>11,274,776.49</u>	<u>4,263,132.46</u>	<u>3,722,026.14</u>	-	-	-	<u>39,070,735.28</u>

Bartlesville Public Schools
Building Fund Cash Flow/Fund Balance Analysis
Fiscal Years 2020-2023

	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
FY 20	885,140	853,862	808,023	680,579	691,925	694,312	2,060,540	2,058,167	2,040,158	2,033,537	1,994,515	1,865,430
FY 21	1,807,129	1,408,354	1,248,623	1,167,400	1,098,130	1,178,096	1,729,731	1,724,323	1,599,899	1,757,509	1,698,321	1,684,445
FY 22	1,679,068	1,650,738	1,603,511	1,409,125	1,330,742	1,679,650	2,379,737	2,573,301	2,450,148	2,501,582	2,427,095	2,457,578
FY 23	2,373,307	2,325,652	2,179,139	2,067,799	2,013,071	2,061,346	2,515,458	2,539,550	2,224,587			
FY23-FY22	694,239	674,914	575,628	658,674	682,329	381,696	135,721	(33,751)	(225,561)			



Bartlesville Public Schools
Building Fund Cash Flow/Fund Balance Analysis

	<u>March</u>	<u>2022-23 Year to Date Total</u>	<u>Prior Year Year to Date Total</u>
Beginning balance	\$ 2,539,550	\$ 2,457,578	\$ 1,684,445
 <u>Revenue:</u>			
Local	26,811	1,459,848	1,399,903
County		-	
State	48	22,396	149,223
Federal		-	
Other sources		-	1,466
	<u>26,859</u>	<u>1,482,244</u>	<u>1,550,592</u>
Total cash available	2,566,409	3,939,822	3,235,037
 <u>Requirements:</u>			
Salaries			
Benefits			
Professional services	12,450	124,750	47,200
Property services	78,268	718,182	566,942
Other purchased services		-	
Supplies & materials	29,997	184,505	136,430
Property	221,107	687,798	34,317
Other uses		-	
	<u>341,822</u>	<u>1,715,235</u>	<u>784,889</u>
Ending balance	<u>2,224,587</u>	<u>2,224,587</u>	<u>2,450,148</u>

April 17, 2023 Personnel Report

APPOINTMENTS:							
Name	Site	Position	FTE	Hire Date	Temporary Contract		
Bankston, Gunner	Hoover	Third Grade Teacher	1.000	08/07/2023	Yes		
Clement, Celeste	Richard Kane	Fourth Grade Teacher	1.000	08/07/2023	Yes		
Darsow, Ashley	High School	Agriculture Education Teacher	1.000	07/01/2023	Yes		
Donaho, Lorena	Ranch Heights	PreKindergarten Teacher	1.000	08/07/2023	Yes		
Glenn, Lacy	Ranch Heights	Fifth Grade Teacher	1.000	08/07/2023	Yes		
Jones, Lindsay	Wayside	Fourth Grade Teacher	1.000	08/07/2023	Yes		
Lamb, Cathy	Transportation	Bus Monitor	1.000	03/02/2023	Yes		
Rupe, Jennifer	Hoover	Fourth Grade Teacher	1.000	08/07/2023	Yes		
Ruvalcaba, Alisha	Hoover	Special Education Teacher Assistant Level 3	0.875	03/02/2023	Yes		
Schreppel, Grant	High School	Social Studies Teacher	1.000	08/07/2023	Yes		
Shaddick, Hailey	Hoover	Special Education Teacher	1.000	08/07/2023	Yes		
CHANGE OF STATUS:							
Name	CHANGE FROM Site	Position	FTE	CHANGE TO Site	Position	FTE	Date
Benitez, Herminia	High School	Intermittent FMLA	1.000	High School	Special Education Teacher	1.000	3/9/2023
Brewer, Heidi	Jane Phillips	First Grade Teacher	1.000	Jane Phillips	Instructional Coach	1.000	8/7/2023
Cabler, Vicki	Richard Kane	Fifth Grade Teacher	1.000	High School	Alternative Education Teacher	1.000	8/7/2023
Goodwin, STacey	Jane Phillips	Instructional Coach	1.000	Jane Phillips	Character Education Teacher	1.000	8/7/2023
Hageny, Brooke	Madison	Alternative Education Teacher	1.000	Madison	Language Arts Teacher	1.000	8/7/2023
Hicks, Casey	Wayside	Special Education Teacher	1.000	Wayside	FMLA	1.000	3/20/2023
Hoelscher, Amy	Hoover	Attendance Secretary	1.000	Hoover	FMLA	1.000	3/10/2023
Hoelscher, Amy	Hoover	FMLA	1.000	Hoover	Intermittent FMLA	1.000	4/10/2023
Keller, Theresa	High School	Science Teacher	1.000	Wayside	Fifth Grade Teacher	1.000	8/7/2023
Kestner, Aaron	Central	Secondary Counselor	1.000	Central	Secondary Assistant Principal	1.000	7/1/2023
Matney, Deborah	Central	Special Education Teacher Assistant Level 2	0.875	Central	Special Education Teacher	1.000	8/7/2023
NON-RENEWAL OF TEMPORARY CONTRACT:							
Name	Site	Position	FTE	Date			
Brzezinski, Briana	Wayside	First Grade Teacher	1.000	5/23/2023			
Shipman, Paul	High School	Swimming Varsity Assistant Coach	N/A	5/22/2023			
Williams, Heather	Central	Volleyball Head 8th Coach	N/A	5/22/2023			
RESIGNATION:							
Name	Site	Position	FTE	Date			
Arguello, Kristina	High School	World Languages Teacher	1.000	5/23/2023			
Bond, Samantha	Wayside	Special Education Teacher Assistant Level 3	0.875	3/8/2023			
Campbell, Erica	Richard Kane	Virtual PreK - Second Grade Teacher	0.600	5/23/2023			
Fouts, Marsha	High School	Secondary Counselor	1.000	5/23/2023			
Rainey, Christina	Jane Phillips	LPN	0.875	3/31/2023			
Stunkel, Samantha	Wayside	Second Grade Teacher	1.000	5/23/2023			
RETIREMENT:							
Name	Site	Position	FTE	Date			
Brooks, Melissa	High School	Athletic Director's Secretary	1.000	6/30/2023			
Burke, Lea	High School	Art Teacher	1.000	5/23/2023			
Henderson, Betty	High School	Science Teacher	1.000	5/23/2023			
SPECIAL SALARY PROVISIONS:							
Name	Site	Position	Amount	Date			
Doty, Sherry	Jane Phillips	LPN - Substitute	\$22.92/hr	4/18/2023			

MEMORANDUM

TO: BOARD OF EDUCATION
FROM: PRESTON BIRK
SUBJECT: DONATIONS
DATE: 4/3/2023

Please accept the following donations our school district has received during the month of March.

1. Conoco Phillips Enrichment Grant

Curriculum \$ 47,500.00

Education Service Center \$ 2,500.00

2. Bartlesville Community Foundation – Classified Person of the Year

Education Service Center \$ 1,000.00

3. Cherokee Nation

Education Service Center \$ 212,167.00

Receipt Total \$ 263,167.00

Bartlesville Public Schools

Investment Ledger

Options: Funds: 11-59,81, Account Nos: , Investment Nos: , Date Range: 3/1/2023 - 3/31/2023, Exclude Investments Matured in Date Range: False, Exclude Investments Liquidated in Date Range: False

Fund: 11

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$3,544,610.87	3.000	\$3,544,610.87
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$3,131,083.60	3.000	\$3,131,083.60
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$3,228,083.60	3.000	\$3,228,083.60
Total ICS ACCOUNT							\$3,228,083.60
Total AI 0111 REGENT BANK - ICS							\$9,903,778.07

Account: AI 0113 COMMERCE BANK

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
290017147	COMMERCE BANK - TREASURY BILL	1/19/2023	3/14/2023	3/14/2023	\$3,973,720.00	4.470	\$3,973,720.00
Total 290017147							\$3,973,720.00
369015882	COMMERCE BANK - TREASURY BILL	3/14/2023	5/2/2023		\$3,999,996.25	4.656	\$3,999,996.25
Total 369015882							\$3,999,996.25
Total AI 0113 COMMERCE BANK							\$7,973,716.25
Total Fund 11							\$17,877,494.32

Fund: 21

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$1,800,000.00	3.000	\$1,800,000.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$2,000,000.00	3.000	\$2,000,000.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$2,100,000.00	3.000	\$2,100,000.00
Total ICS ACCOUNT							\$2,100,000.00
Total AI 0111 REGENT BANK - ICS							\$5,900,000.00
Total Fund 21							\$5,900,000.00

Fund: 22

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$1,286,407.10	3.000	\$1,286,407.10
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$1,083,133.75	3.000	\$1,083,133.75
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$1,283,133.75	3.000	\$1,283,133.75
Total ICS ACCOUNT							\$1,283,133.75
Total AI 0111 REGENT BANK - ICS							\$3,652,674.60
Total Fund 22							\$3,652,674.60

Fund: 31

Bartlesville Public Schools**Investment Ledger**

Options: Funds: 11-59,81, Account Nos: , Investment Nos: , Date Range: 3/1/2023 - 3/31/2023, Exclude Investments Matured in Date Range: False, Exclude Investments Liquidated in Date Range: False

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$2,067,000.00	3.000	\$2,067,000.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$2,567,000.00	3.000	\$2,567,000.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$2,067,000.00	3.000	\$2,067,000.00
Total ICS ACCOUNT							\$2,067,000.00
Total AI 0111 REGENT BANK - ICS							\$6,701,000.00
Total Fund 31							\$6,701,000.00

Fund: 39

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$23,100.84	3.000	\$23,100.84
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$64,782.44	3.000	\$64,782.44
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$17,782.44	3.000	\$17,782.44
Total ICS ACCOUNT							\$17,782.44
Total AI 0111 REGENT BANK - ICS							\$105,665.72
Total Fund 39							\$105,665.72

Fund: 41

Account: AI 0109 REGENT BANK CDARS PROGRAM

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
1026466365	REGENT BANK - CD	11/10/2022	5/11/2023		\$3,250,000.00	3.910	\$3,250,000.00
Total 1026466365							\$3,250,000.00
Total AI 0109 REGENT BANK CDARS PROGRAM							\$3,250,000.00

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$1,150,507.76	3.000	\$1,150,507.76
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$1,000,507.76	3.000	\$1,000,507.76
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$1,150,507.76	3.000	\$1,150,507.76
Total ICS ACCOUNT							\$1,150,507.76
Total AI 0111 REGENT BANK - ICS							\$3,301,523.28

Account: AI 0113 COMMERCE BANK

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
290017053	COMMERCE BANK - TREASURY BILL	11/3/2022	5/4/2023		\$3,914,439.78	4.384	\$3,914,439.78
Total 290017053							\$3,914,439.78
290017142	COMMERCE BANK - TREASURY BILL	1/18/2023	5/16/2023		\$7,241,828.42	4.620	\$7,241,828.42

Bartlesville Public Schools

Investment Ledger

Options: Funds: 11-59,81, Account Nos: , Investment Nos: , Date Range: 3/1/2023 - 3/31/2023, Exclude Investments Matured in Date Range: False, Exclude Investments Liquidated in Date Range: False

Total 290017142	\$7,241,828.42
Total AI 0113 COMMERCE BANK	\$11,156,268.20
Total Fund 41	\$17,707,791.48

Fund: 81

Account: AI 0111 REGENT BANK - ICS

Inv No	Description	Purchased	Maturity	Liquidated	Purchase Amount	Rate	Balance
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$0.00	3.000	\$0.00
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/31/2023	4/28/2023		\$256,025.62	3.000	\$256,025.62
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	2/28/2023	3/31/2023	3/9/2023	\$255,374.14	3.000	\$255,374.14
ICS ACCOUNT	REGENT BANK - ICS TRANSACTION	3/9/2023	3/31/2023	3/31/2023	\$255,374.14	3.000	\$255,374.14

Total ICS ACCOUNT	\$255,374.14
Total AI 0111 REGENT BANK - ICS	\$766,773.90
Total Fund 81	\$766,773.90

Total All Funds	\$52,711,400.02
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MARCH 2023

	GENERAL	COOPERATIVE	BUILDING	CHILD	BOND	BOND	BOND INT	SINKING	GIFTS &	TOTALS
	FUND	FUND	FUND	NUTRITION	FUND 31	FUND 37	FUND 39	FUND	ENDOW.	
BEGINNING BALANCE	4,110,665.72	(13,284.89)	545,369.98	705,436.25	474,561.09	139,157.01	1,648.79	1,097.89	19,869.40	5,984,521.24
LOCAL SOURCES OF REVENUE	537,132.17	-	26,811.50	93,220.61	-	-	5,876.52	155,977.56	3,163.68	822,182.04
INTERMEDIATE SOURCES OF REVENUE	34,755.19	-	-	-	-	-	-	-	-	34,755.19
STATE SOURCES OF REVENUE	2,746,946.32	687.41	47.57	892.12	-	-	-	277.28	-	2,748,850.70
FEDERAL SOURCES OF REVENUE	403,171.46	14,478.54	-	258,279.83	-	-	-	-	-	675,929.83
TOTAL NEW RECEIPTS	3,722,005.14	15,165.95	26,859.07	352,392.56	-	-	5,876.52	156,254.84	3,163.68	4,281,717.76
INTER-FUND TRANSFERS	21.00	-	-	-	-	-	-	-	-	21.00
NON-REVENUE RECEIPTS	-	-	-	-	-	-	-	-	-	-
AR-6140	-	-	-	-	-	-	-	-	-	-
TOTAL COMBINED RECEIPTS	3,722,026.14	15,165.95	26,859.07	352,392.56	-	-	5,876.52	156,254.84	3,163.68	4,281,738.76
WARRANT PURCHASES (-)	(4,582,529.42)	(8,621.39)	(344,429.23)	(306,527.15)	(427,119.05)	(120,471.93)	(48,391.26)	-	(10,000.00)	(5,848,089.43)
INVESTMENTS MATURED (+)	7,104,803.60	-	2,000,000.00	1,083,133.75	2,567,000.00	-	64,782.44	15,406,775.96	255,374.14	28,481,869.89
C.D./AGENCY INVESTMENTS (-)	(7,544,607.12)	-	(1,800,000.00)	(1,286,407.10)	(2,067,000.00)	-	(23,100.84)	(15,556,775.96)	(256,025.62)	(28,533,916.64)
INTEREST INVESTMENTS (-)	-	-	-	-	-	-	-	-	-	-
MONEY MARKET INVESTMENT (-)	-	-	-	-	-	-	-	-	-	-
CORRECTIONS	-	-	-	-	-	-	-	-	-	-
ENDING BANK BALANCE	2,810,358.92	(6,740.33)	427,799.82	548,028.31	547,442.04	18,685.08	815.65	7,352.73	12,381.60	4,366,123.82
OUTSTANDING WARRANTS (-)	(92,834.19)	-	(3,213.01)	(308,944.30)	(28,315.20)	-	-	-	-	(433,306.70)
FUND EQUITY	2,717,524.73	(6,740.33)	424,586.81	239,084.01	519,126.84	18,685.08	815.65	7,352.73	12,381.60	3,932,817.12

Total collateral pledged

22,642,808.34

	BPS LEASE	BPS LEASE	BEA LEASE	BEA LEASE	BEA LEASE
	PURCHASE	PURCH/TRANS	PURCHASE	PURCHASE	PURCHASE
	FUND 1	FUND 2	FUND 3	FUND 4	FUND 5
BEGINNING BALANCE	213,167.50	5,577.22	6,435,807.17	3,513.96	8,981,941.00
REBATES/CONTRIBUTIONS	-	-	-	-	-
DIVIDENDS/INTEREST	754.04	-	20,638.00	-	-
TOTAL NEW RECEIPTS	754.04	-	20,638.00	-	-
WARRANT PURCHASES (-)	(44,923.46)	-	(109,105.75)	-	-
ENDING BANK BALANCE	168,998.08	5,577.22	6,347,339.42	3,513.96	8,981,941.00
Credit in Transit/PD to 2022A GO Bond	-	-	-	-	-
FUND EQUITY	168,998.08	5,577.22	6,347,339.42	3,513.96	8,981,941.00

Sara Vermeire 4/3/2023

Bartlesville Public Schools

Revenue/Expenditure Summary

Options: Fund: 60, Date Range: 3/1/2023 - 3/31/2023

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
801 General Administrative	\$232,165.94	\$9,494.60	(\$1,400.00)	\$14,275.10	\$225,985.44	\$44,524.54	\$181,460.90
802 General Administrative Athletics	\$263,658.31	\$19,180.58	\$0.00	\$37,304.23	\$245,534.66	\$18,538.42	\$226,996.24
803 General Refund Account	\$1,851.69	\$495.07	\$0.00	\$0.00	\$2,346.76	\$0.00	\$2,346.76
804 AP Exams	\$17,786.62	\$0.00	\$0.00	\$97.00	\$17,689.62	\$2,700.00	\$14,989.62
805 Alternative High School	\$3,907.68	\$100.00	\$0.00	\$244.74	\$3,762.94	\$2,002.54	\$1,760.40
806 Tuition Clearing Acct	\$7,740.00	\$0.00	\$0.00	\$0.00	\$7,740.00	\$0.00	\$7,740.00
807 Art Club	\$422.08	\$0.00	\$0.00	\$0.00	\$422.08	\$0.00	\$422.08
808 Adult Fees Clearing Acct	\$50.00	\$86.00	\$0.00	\$0.00	\$136.00	\$0.00	\$136.00
809 Broadcasting	\$1,394.60	\$0.00	\$1,400.00	\$48.80	\$2,745.80	\$161.24	\$2,584.56
810 AVIATION	\$52.00	\$0.00	\$0.00	\$0.00	\$52.00	\$0.00	\$52.00
811 Baseball Fund	\$2,145.01	\$0.00	\$0.00	\$0.00	\$2,145.01	\$0.00	\$2,145.01
813 Basketball Fund	\$1,750.23	\$0.00	\$0.00	\$0.00	\$1,750.23	\$0.00	\$1,750.23
821 Choral Club	\$2,702.74	\$0.00	\$0.00	\$0.00	\$2,702.74	\$0.00	\$2,702.74
824 Concessions	\$5,810.17	\$0.00	\$0.00	\$0.00	\$5,810.17	\$0.00	\$5,810.17
830 BVILLE WOMEN'S NETWORK LIBRARY DONATIONS	\$0.00	\$3,000.00	\$0.00	\$0.00	\$3,000.00	\$0.00	\$3,000.00
831 S.A.D.F.	\$3,095.40	\$0.00	\$0.00	\$0.00	\$3,095.40	\$0.00	\$3,095.40
832 Community of Caring	\$1,167.21	\$0.00	\$0.00	\$0.00	\$1,167.21	\$482.02	\$685.19
833 Drama	\$23,459.79	\$1,690.00	\$0.00	\$2,993.73	\$22,156.06	\$4,177.82	\$17,978.24
834 VisionQuest	\$141.59	\$0.00	\$0.00	\$0.00	\$141.59	\$33.09	\$108.50
835 BPS-FOUNDATION GRANTS	\$3,461.25	\$0.00	\$0.00	\$1,544.96	\$1,916.29	\$890.65	\$1,025.64
836 AGRICULTURAL EDUCATION	\$5,596.69	\$1,000.00	\$0.00	\$291.77	\$6,304.92	\$6,113.12	\$191.80
837 ENVIRONMENTAL CLUB	\$282.43	\$0.00	\$0.00	\$0.00	\$282.43	\$0.00	\$282.43
839 BHS SPED	\$2,769.20	\$0.00	\$0.00	\$0.00	\$2,769.20	\$241.99	\$2,527.21
840 Exceptional Education Services	\$9,475.69	\$7,200.00	\$0.00	\$0.00	\$16,675.69	\$8,413.45	\$8,262.24
841 Business Prof of America	\$447.58	\$0.00	\$0.00	\$0.00	\$447.58	\$0.00	\$447.58
843 ATLAS	\$98.26	\$0.00	\$0.00	\$0.00	\$98.26	\$0.00	\$98.26
844 STEAM PROGRAM	\$2,631.70	\$0.00	\$0.00	\$0.00	\$2,631.70	\$0.00	\$2,631.70
867 Lady Bruins	\$333.75	\$0.00	\$0.00	\$0.00	\$333.75	\$0.00	\$333.75
868 Football	\$67.03	\$0.00	\$0.00	\$0.00	\$67.03	\$0.00	\$67.03
878 Music	\$4,164.22	\$0.00	\$0.00	\$395.99	\$3,768.23	\$0.00	\$3,768.23
880 Musical Production	\$22,415.28	\$0.00	\$0.00	\$192.90	\$22,222.38	\$13,662.10	\$8,560.28
881 National Honor Society	\$8,223.88	\$20.00	\$0.00	\$1,250.00	\$6,993.88	\$1,500.00	\$5,493.88
882 Newspaper	\$223.98	\$0.00	\$0.00	\$0.00	\$223.98	\$0.00	\$223.98
885 National Junior Honor Society	\$1,251.24	\$30.00	\$0.00	\$0.00	\$1,281.24	\$0.00	\$1,281.24
887 Orchestra	\$35,273.05	\$9,724.85	\$0.00	\$999.00	\$43,998.90	\$6,173.58	\$37,825.32
889 BHS BAND	\$39,099.55	\$40,221.01	\$0.00	\$3,289.65	\$76,030.91	\$51,900.00	\$24,130.91
895 Pictures	\$1,674.53	\$0.00	\$0.00	\$0.00	\$1,674.53	\$0.00	\$1,674.53
915 Service Club	\$429.77	\$0.00	\$0.00	\$0.00	\$429.77	\$0.00	\$429.77
917 World Language Club	\$805.30	\$0.00	\$0.00	\$0.00	\$805.30	\$431.75	\$373.55
919 Speech Program	\$3,331.00	\$280.55	\$0.00	\$1,934.00	\$1,677.55	\$400.00	\$1,277.55
922 Staff Development-In-Service	\$1,505.87	\$0.00	(\$13.93)	\$0.00	\$1,491.94	\$0.00	\$1,491.94
923 BVILLE EDUCATION PROMISE	\$0.00	\$0.00	\$13.93	\$0.00	\$13.93	\$0.00	\$13.93
926 Student Council	\$26,107.22	\$21,849.33	\$0.00	\$14,287.67	\$33,668.88	\$7,385.93	\$26,282.95
939 Science Olympiad	\$500.00	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
960 Technology Student Assoc (TSA)	\$5,302.36	\$1,400.00	\$0.00	\$989.88	\$5,712.48	\$2,641.92	\$3,070.56
962 Science Trek Club	\$8,817.31	\$0.00	\$0.00	\$0.00	\$8,817.31	\$0.00	\$8,817.31
966 Wrestling	\$385.48	\$0.00	\$0.00	\$0.00	\$385.48	\$0.00	\$385.48
970 TECHNOLOGY SUPPORT TEAM	\$147,650.78	\$1,777.50	\$0.00	\$455.05	\$148,973.23	\$57,376.00	\$91,597.23
971 Golf	\$0.54	\$0.00	\$0.00	\$0.00	\$0.54	\$0.00	\$0.54
973 Cross Country	\$123.13	\$0.00	\$0.00	\$0.00	\$123.13	\$0.00	\$123.13
977 Soccer	\$50.66	\$0.00	\$0.00	\$0.00	\$50.66	\$0.00	\$50.66
986 Counselors' Special Fund	\$306.68	\$0.00	\$0.00	\$0.00	\$306.68	\$0.00	\$306.68
990 Yearbook	\$21,811.43	\$300.00	\$0.00	\$67.45	\$22,043.98	\$228.00	\$21,815.98
992 Leadership	\$2,016.66	\$0.00	\$0.00	\$0.00	\$2,016.66	\$0.00	\$2,016.66
993 Academic Team	\$140.00	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	\$140.00
994 Archery Club	\$349.32	\$0.00	\$0.00	\$0.00	\$349.32	\$0.00	\$349.32
995 Homeless Student Assistance	\$1,074.58	\$0.00	\$0.00	\$0.00	\$1,074.58	\$100.00	\$974.58

Bartlesville Public Schools
Revenue/Expenditure Summary**Options:** Fund: 60, Date Range: 3/1/2023 - 3/31/2023

	Begin Balance	Receipts	Adjusting Entries	Payments	Cash End Balance	Unpaid POs	End Balance
996 Bruin Logo	\$24,021.54	\$0.00	\$0.00	\$0.00	\$24,021.54	\$2,475.00	\$21,546.54
997 Back To School Rally	\$600.87	\$0.00	\$0.00	\$0.00	\$600.87	\$0.00	\$600.87
Total	\$952,120.87	\$117,849.49	\$0.00	\$80,661.92	\$989,308.44	\$232,553.16	\$756,755.28

Item	Serial #	Amount
KSC-25 Charger		2
Rapid Charger KXC-35S		1
Vortex and charger-?		1
KSC-32 Charger		17
Car Charger Metal holder not lighter-Kenwood KVC-22		3
Kenwood Radio TK-2180	A9A02075	
Kenwood Radio TK 2140	B1701454	
Kenwood Radio TK 2360	B1701460	
TK-2180	A9A00205	
TK-2180	A9A02081	
TK-2180	A9A000309	
TK-2180	A9A02079	
TK 2180	A9A00307	
TK-2180	A9A00301	
TK-2180	A9A00306	
TK-2180	A9A00308	
TK-2180	A9A02049	
TK-2180	A9A02077	
TK-2180	A9A00310	
TK-2180	A9A02199	
TK-2180	A9A022073	
TK-2312	B2502616	

Bartlesville Public Schools Encumbrance Register

Year 2022-2023 Fund 01

01-2019 BOND-GENERAL PROJ - BEA LEASE PURCHASE

PO No	Date	Vendor	Description	Amount
16	03/22/2023	CONTRACT DRAPERY AND BLIND, INC	FURN/FIX-019/TECHNOLOGY Vue Vertical Blinds for IT department	2,050.00

Report Total: \$2,050.00

Bartlesville Public Schools Encumbrance Register

Year 2022-2023 Fund 05

05-2023 BOND - BEA LEASE PURCHASE

PO No	Date	Vendor	Description	Amount
1	03/30/2023	DAN J KELEHER JR PLLC	ARCHITECTURAL-SRVCS-261/WAYSIDE Blanket PO for architectural/engineering services for Wayside Expansion Project	464,400.00

Report Total: \$464,400.00

REAL ESTATE PURCHASE AND SALE CONTRACT

THIS CONTRACT is entered into as of the ____ day of **April**, 2023, by and between **KENNEDY REVOCABLE TRUST** (the “Seller”), and **INDEPENDENT SCHOOL DISTRICT NO. 30 OF WASHINGTON COUNTY, OKLAHOMA** (the “Purchaser”).

RECITALS:

A. Seller is the owner of and possesses good and valid, merchantable, fee simple record title to the following described real property (the “Property”):

PART SECT 20-26-13 BEG AT NE COR OF S ½ SW NW SE; S 01 DEG 17 MIN 51 SEC E ALONG EAST LINE FOR 150’ TO POINT N 01 DEG 17’ 51 SEC W 179.98’ FROM SE COR OF S ½ SW NW SE; THENCE S 67 DEG 48 MIN 54 SEC W FOR 27.74’; S 88 DEG 45 MIN 49 SEC W FOR 345.03’ TO E R/O/W OF JEFFERSON PL; N 01 DEG 18 MIN 41 SEC W ALONG R/O/W FOR 159.93’ TO N LINE; N 88 DEG 45 MIN 49 SEC E FOR 370.99’ TO POB: 1.40 AC (TRACT B); PART SECT 20-26-13 BEG AT SE COR OF S ½ SW NW SE; N 88 DEG 45 MIN 42 SEC W FOR 372.90’ TO E R/O/W OF JEFFERSON PL; N 01 DEG 18 MIN 41 SEC W FOR 170.07’; N 88 DEG 45 MIN 49 SEC E FOR 345.03’; N 67 DEG 48 MIN 54 SEC E FOR 27.74’ TO E LINE; S 01 DEG 17 MIN 51 SEC E FOR 179.98’ TO POB: 1.50 AC (TRACT C), a/k/a 3124 SE Harvey Rd.

B. Upon the terms and conditions and for the consideration set forth in this Contract, Seller desires to sell and convey the Property to Purchaser, and Purchaser desires to purchase and acquire the Property from Seller.

NOW, THEREFORE, in consideration of the mutual promises contained herein, and intending to be legally bound, the parties agree as follows:

I.
AGREEMENT TO SELL AND PURCHASE

1. Seller agrees to sell and convey the Property to Purchaser, and Purchaser agrees to purchase and acquire the Property from Seller. As used herein, the term “Property” shall be deemed to mean all the real property and improvements described above, including: all of Seller’s interest in all rights, easements, ways, licenses, permits, warranties or privileges located thereon, appurtenances thereunto belonging or in anyway appertaining thereto or used in connection therewith.

2. Seller shall convey to Purchaser marketable title to the Property, free and clear of all liens and encumbrances, except:

- a. General ad valorem taxes (not special assessments) for 2022; and

- b. Easements, restrictions and rights-of-way, of record.

II.
PURCHASE PRICE AND PAYMENT

1. The purchase price ("Purchase Price") for the sale and purchase of the Property is TWO HUNDRED AND TWO THOUSAND DOLLARS (\$202,000). The Purchase Price shall be paid as follows:

- (a) The Purchase Price shall be paid by Purchaser to Seller at the closing.

III.
TITLE AND SURVEY

1. **Title Commitment.** Purchaser shall obtain, within thirty (30) days after the execution of this Contract, a commitment (the "Commitment") by a nationally recognized title insurance company for the issuance of an owner's title insurance policy on standard ALTA policy form ("Owner's Policy"). Copies of all instruments constituting an exception in the Commitment shall accompany the Commitment. Seller covenants that Seller will not voluntarily create or cause or permit to be created a lien or other encumbrance or interest to attach to the Property between the date of this Contract and closing. The Purchaser shall pay the cost of obtaining the Commitment and the premium for issuance of the Owner's Policy, including the cost of abstracting.

2. **Survey.** Within thirty (30) days after the date of this Contract, Purchaser may obtain, at Purchaser's expense, a current ALTA/ACSM survey of the Property (the "Survey"). If obtained, the Survey shall be prepared and certified, in favor of the Purchaser and Title Company, by a registered professional surveyor and shall be in all respects sufficient to permit the Title Company to delete the standard survey exception prior to issuance of the Owner's Policy of title insurance. The Purchaser's obligations under this Contract are contingent upon there being no encroachments or protrusions on the Property reflected in the Survey. The General Warranty Deed to be delivered by Seller to Purchaser at the closing shall recite the legal description of the Property as reflected in the Survey and Commitment.

3. **Title Review.** If the Commitment or Survey, including any amendments thereto, show exceptions to title objectionable to Purchaser, Purchaser shall give Seller notice thereof within fifteen (15) days following Purchaser's receipt of the Commitment and Survey. No matter shall constitute a valid objection to title unless it is so construed under the Title Examination Standards of the Oklahoma Bar Association, if applicable. Any exception or other matter disclosed in the Commitment or Survey to which the Purchaser does not object within the time and in the manner specified shall be deemed a "Permitted Title Exception". If Sellers are unable or unwilling to satisfy Purchaser's title objections within ninety (90) days after receipt, or within such additional time as Purchaser and Sellers may agree, Purchaser may, at Purchaser's election,

(i) terminate this Contract; or (ii) waive said title defects and proceed with closing as if the title defects did not exist. Should Purchaser elect to proceed with closing, the title defects initially objected to shall be deemed Permitted Title Exceptions.

IV. CLOSING

1. The Closing hereunder shall take place at the offices of the Title Company or at such other place as to which Seller and Purchaser agree. The closing date shall be at a date selected by the Seller no later than **April 30, 2023**, provided any title curative work identified in Article III has been completed and the parties' other pre-closing obligations have been met.

2. At the Closing, the following will take place concurrently:

a. Seller will execute and deliver to Purchaser a General Warranty Deed (“GWD”) conveying the Property to Purchaser, subject only to the Permitted Exceptions;

b. Ad valorem taxes against the Property for 2022 and prior years shall be paid by Seller prior to Closing. Ad valorem taxes for 2023 will be estimated based upon the amount of such taxes for 2022, and will be prorated to the end of the month during which closing occurs with Seller paying Seller's prorata share to Purchaser as a credit against the Purchase Price;

c. Purchaser will pay the balance of the Purchase Price to Seller;

d. Seller will execute and deliver to the Purchaser the usual non-lien affidavit and any additional documents and instruments which Purchaser's counsel and Seller's counsel may mutually determine are necessary or desirable to the proper consummation of this transaction; and

e. All costs of closing not otherwise provided for, including any fee charged by the Title Company, shall be paid by the Purchaser.

V. REPRESENTATIONS AND WARRANTIES OF SELLER

Seller hereby represents and warrants to Purchaser that:

1. **Warranty of Title.** Seller owns the Property in fee simple, subject only to easements and restrictive covenants of record. The Property is not subject to any lease or other estate except as disclosed herein. The Property is not subject to any outstanding agreements of sale and, at closing, Seller will be able to convey title free and clear of all other claims, interests or title of any third parties, which may have been created by, through or under Seller, but not otherwise.

2. **Further Encumbrance.** Seller has not created and shall not create or permit to be created any liens, leases, encumbrances, exceptions, reservations, restrictions, limitations, easements or claims of third parties affecting the Property prior to closing.

3. **Existing Condition.** Seller has no information or knowledge of any change contemplated in applicable laws, ordinances or restrictions, or any judicial or administrative action, or any action by adjacent landowners, or natural or artificial conditions upon the Property which would have a material and adverse effect upon the Property or its value.

4. **Legal Proceedings.** Seller warrants that there are no legal actions, suits or other legal or administrative proceedings, including condemnation cases, pending or, to the best of Seller's knowledge, threatened against the Property.

5. **Possession.** Seller warrants that there are no other parties in rightful possession of any portion of the Property as lessees, tenants at sufferance or otherwise. Possession of the Property shall be delivered to the Purchaser at closing.

6. **Compliance with Laws.** To the best of Seller's knowledge, Seller has complied with all applicable laws, ordinances, regulations, statutes, rules and restrictions pertaining to and affecting the Property. Performance of this Contract will not result in any breach of, or constitute any default under, or result in the imposition of any lien or encumbrance upon the Property under any agreement or other instrument to which Seller is a party.

7. **Authority.** Seller warrants that Seller is authorized to execute and deliver this Contract and that this Contract constitutes a binding obligation upon Seller.

VI. **MISCELLANEOUS**

1. **Notices.** Whenever any notice is required or permitted hereunder, such notice shall be hand delivered in person or sent by U.S. mail, registered or certified, postage prepaid, to the addresses as set forth below:

As to Seller: Brian Kennedy
3100 SE Harvey Road
Bartlesville, OK 74006

As to Purchaser: Bartlesville Public Schools
ATTN: Superintendent
1100 South Jennings
Bartlesville, OK 74005

Any notice which shall be served upon either of the parties in the manner aforesaid shall be deemed sufficiently given for all purposes hereunder (i) at the time such notice is hand delivered in person; or (ii) upon actual receipt, as evidenced by the return receipt issued by the U.S. Postal Service or commercial delivery service. Either Purchaser or Seller shall have the right, from

time to time, to designate by written notice to the other party such other person or persons and at such other place or places as Purchaser or Seller may desire written notices to be delivered or sent in accordance herewith; provided, however, at no time shall either party be required to send more than an original and two (2) copies of any such notice, demand or request required or permitted hereunder.

2. **Amendments.** No amendment to this Contract shall be binding on any of the parties to this agreement unless such amendment is in writing and executed by all parties with the same formality as this agreement is executed.

3. **Severability.** If any term, covenant or condition of this Contract or the application thereof shall, to any extent, be invalid or unenforceable, the remainder of this Contract shall not be affected thereby and each term, covenant or condition of this Contract shall be valid and be enforced to the fullest extent permitted by law.

4. **Survival.** This Contract shall be binding upon and inure to the benefit of the parties hereto and their respective successors and assigns. Notwithstanding anything contained herein to the contrary, all covenants, agreements, representations and warranties of Seller contained herein shall survive the execution and delivery of the warranty deed to Purchaser.

5. **Applicable Laws.** This Contract shall be construed and interpreted under the laws of the State of Oklahoma.

6. **Record Notice.** Seller agrees, upon request, to execute and deliver to Purchaser a Memorandum of this Contract, in recordable form, and further agrees that said Memorandum may be recorded in the Office of the County Clerk of Washington County, Oklahoma.

7. **Brokers.** Seller represents that no brokers, agents or finders have been employed by Seller in connection with this transaction. Accordingly, Seller agrees to indemnify the Purchaser against any claim asserted against the Purchaser by any such broker, agent, or finder claiming to have represented the Seller or claiming to be entitled to a commission as a result of the closing of this transaction.

8. **Attorneys' Fees.** In any action to enforce the terms and provisions of this Contract or to recover damages for its breach, the prevailing party shall be entitled to recover all expenses and court costs, including reasonable attorneys' fees, whether incurred at the trial or appellate levels or during post-judgment proceedings. This remedy shall be in addition to any other relief provided herein.

9. **Removal of Personal Property and Fixtures.** Seller shall have the right, at any time prior to Closing and to remove all personal property, fixtures, equipment, buildings and structures located on or about the Property. All such activity shall be completed in accordance with all applicable laws, ordinances, rules and regulations. All improvements to the real estate remaining on the Property on the date of Closing shall be in a structurally sound condition, secured against unauthorized entry and protected from the weather. Seller shall indemnify and hold Purchaser harmless from any claims or losses resulting from Seller's activities on the

Property. After the date of Closing, all property of the Seller, including any fixtures, equipment or personal property located on the Property, shall belong to the Purchaser.

VII.
ENTRY UPON AND INSPECTION OF PROPERTY

Purchaser, and Purchaser's employees and agents, shall have the right to reasonable access to the Property for the purpose of inspection as a part of Purchaser's pre-closing due diligence. Such activities may include, without limitation, making appraisals, inspections or surveys and conducting or causing to be conducted test borings, soil analysis, topographical surveys and engineering studies. Purchaser agrees to compensate Seller for any property damages and to indemnify Seller for any third-party liability including property damages and injury to persons resulting from said inspections. Upon request, Purchaser shall provide copies of all inspection reports to Seller.

VIII.
ENVIRONMENTAL INSPECTION

1. In addition, and without limiting Purchaser's rights under the preceding Article VII, Purchaser shall have the right to investigate the Property, at Purchaser's expense, to determine its environmental condition and to verify the absence of any abandoned and unplugged or improperly plugged oil or gas wells.

2. Purchaser's environmental inspection, if undertaken, shall be performed by independent experts and consultants selected by Purchaser. Such investigation may include, without limitation, document reviews, site inspections, sampling and analysis of soil and ground water or such other activities as, in the opinion of the expert or consultant performing the investigation, is necessary to determine the environmental condition of the Property. The results of the investigation will be provided to Seller.

3. The obligation of Purchaser under this Contract is expressly conditioned upon the fact that the Property is free from contamination by hazardous or toxic substances (as defined in CERCLA, 42 U.S.C. § 9601, et seq., RCRA, 42 U.S.C. § 6901, et seq., or the regulations implementing these Acts), and that no abandoned and unplugged or improperly plugged oil or gas wells are located on the Property. Failure of this condition, as determined by the environmental inspection described herein shall, at the option of Purchaser, result in termination of this Contract. This condition shall be deemed satisfied and Purchaser shall accept the Property "AS IS" and with all faults unless Purchaser notifies Seller of its intent to terminate this Contract for failure of environmental conditions within thirty (30) days after the date of this Contract.

DATED as of the date first above written.

OF

INDEPENDENT SCHOOL DISTRICT NO. 30

WASHINGTON COUNTY, OKLAHOMA

By: _____
President, Board of Education

“Purchaser”

**BRIAN KENNEDY, KENNEDY REVOCABLE
TRUST**

“Seller”



"To Inspire and Prepare Young People to Succeed in a Global Economy"

CONTRACT

This Agreement is made and entered into this 17 day of April, 2023, by and between Junior Achievement of Oklahoma, Inc., an Oklahoma non-profit corporation ("Junior Achievement") and The Independent School District No. 30 of Washington County, Oklahoma a/k/a Bartlesville Public Schools (the "District"), for the purpose of securing certain services to be provided by Junior Achievement for the 2023-2024 academic school year.

RECITALS:

WHEREAS, Junior Achievement is the owner and operator of a Junior Achievement Facility used for interactive instructional programs (including, but not limited to "JA BizTown®"); and

WHEREAS, Junior Achievement provides, at the Junior Achievement Facility, a hands-on learning environment designed to supplement and reinforce student curriculum correlated to the Oklahoma State Standards and Common Core through the use of technology and real-life application in Junior Achievement's "JA BizTown Program"; and

WHEREAS, Junior Achievement has agreed to provide the District with access to the JA Tulsa Facility and to the JA BizTown Program on the terms and conditions set forth herein.

NOW, THEREFORE, Junior Achievement and the District agree as follows:

1. Junior Achievement agrees to enroll 500 of the District's 5th (grade options for curriculum delivery 4-5-6) grade students in the JA BizTown Program. In addition, Junior Achievement agrees to provide the following services and materials in support of the JA BizTown Program:
 - Technical assistance and training for teachers and staff of the District, including curriculum and program materials and such other materials and assistance as are necessary for the implementation of the JA BizTown Program in the District's curriculum.
 - On-line training & onsite training of parent/community volunteers.
 - On-site training of teachers at the Junior Achievement Facility.
 - Support and program assistance at the Junior Achievement Facility for each school group participating in the JA BizTown Program.
 - All necessary materials for implementation of the JA BizTown Program as a part of the District's in-school curriculum and on-site participation.
2. Junior Achievement will provide the JA BizTown Program in a safe and appropriate facility that supports and fosters learning. This facility is located at 3947 South 103rd East Avenue, Tulsa, Oklahoma.
 - If for any reason (ie: inclement weather, school district decision to cancel school day, or an Act of God) students are not able to attend the on-site portion of the JA BizTown Program as scheduled, Junior Achievement will make every attempt to reschedule with the District. If no arrangements can be made for the on-site portion of the JA BizTown Program, Junior Achievement will refund 25% of the student fees for those students who are unable to be rescheduled. Twenty-five percent of the student fee represents that portion of the on-site visit.

Seventy-five percent of the student fee represents program pieces that occur prior to or are delivered in the classroom to participating students.

3. The District will pay Junior Achievement Thirty Dollars (\$30.00) for each of the District's students who enroll in the JA BizTown Program, including the experiential learning on-site portion of the Program, not to exceed a maximum of Fifteen Thousand Dollars (\$15,000) for the 2023-2024 year. Enrollment is based on the number of student curriculum given to each school in the District.
 - Payment is due within **30 days** of receipt of JA BizTown student materials.
 - Registration of students who will participate in the JA BizTown Program will be delivered to Junior Achievement at the beginning of each semester.
 - By accepting the District's registration and payment, Junior Achievement agrees to provide the JA BizTown Program (both curriculum and on-site experience) to each enrolled student.
4. In addition to the fee for enrollment, the District agrees to provide the following personnel and/or support for its students participating in the JA BizTown Program:
 - The District will provide a coordinator for each school who will act as liaison and will assist Junior Achievement and individual teachers and students in their participation in the JA BizTown Program.
 - The District will require participating teachers to attend a JA BizTown training session and assume the responsibility for providing any necessary substitute teachers with notification to Junior Achievement of staff changes pertaining to the JA BizTown Program curriculum.
 - Use the JA BizTown Program curriculum and materials with the understanding that they are the sole property of Junior Achievement and may not be shared, given away, copied or in any way distributed to or used by any party other than those set forth in this contract.
 - The District will provide transportation to and from the Junior Achievement Facility for all enrolled students.
 - On the day of the site visit, the District will provide at least 14 (and a maximum of 18-20) Junior Achievement trained volunteers for students participating in the JA BizTown Program to facilitate the individual JA BizTown businesses and assist with the day's activities.
 - The District will implement the JA BizTown Program into its curriculum so that students are prepared to participate in advance of their attendance at the Junior Achievement Facility. If the students have not been adequately prepared prior to their visit to the on-site facility they will not receive maximum learning benefit of the program.
 - The District will obtain and maintain a parental consent form and a photo release form for each participating JA BizTown Program student with notification to Junior Achievement staff. Students may be present during Junior Achievement media opportunities. Junior Achievement will notify the school of any scheduled media visits.
 - The District will schedule individual classes from participating schools through coordination with Junior Achievement and JA BizTown Program staff. There is a maximum of 114 students who can participate on any given JABT day. Allowance for additional students must be discussed with the JA BizTown Manager.

➤ The District will provide or make arrangements for student lunches for each student enrolled in the JA BizTown Program.

5. Junior Achievement agrees that it will maintain student privacy and confidentiality, as required by state and federal law and implementing regulations.
6. Junior Achievement agrees to and shall defend, indemnify and hold the District, its officers, employees and agents harmless from and against any and all liability, loss, expense, including reasonable attorney's fees, or claims for injury or damages that are directly caused by or directly result from the gross negligence or willful misconduct of Junior Achievement, its officers, agents, employees or contractors.
7. Junior Achievement agrees that, prior to entering into this Agreement, Junior Achievement has obtained a commercial general liability insurance policy insuring Junior Achievement in an amount not less than \$125,000 for personal injury to or the death of any individual, and \$1,000,000 in the aggregate for personal injury or death. Junior Achievement must maintain such insurance policy at all times while this Agreement is in effect. Junior Achievement agrees to furnish the District, upon request, with a copy of its current insurance policies, together with assurance that, if its insurance policies are cancelled during the term of this Agreement, Junior Achievement must immediately notify the District.
8. This Agreement may only be amended or modified in writing, executed by both parties.
9. This Agreement shall be binding upon and shall inure to the benefit of the parties hereto, and their respective successors and assigns.

Dated this _____ day of _____, 20_____.

Junior Achievement of Oklahoma, Inc.

The Independent School District No. _____ of
_____ County, Oklahoma,
a/k/a _____ Public Schools

Shannan Beeler

By: _____
Shannan Beeler, President

By: _____
Superintendent or Board Chair



"Empowering young people to own their economic success"

APPLICATION FOR TEMPORARY APPROPRIATIONS

WHEREAS: The needs of the Board of Education of Bartlesville Public Schools, No. I-030 of Washington County, require the immediate approval of temporary appropriations for the fiscal year 2023-24:

NOW, THEREFORE, BE IT RESOLVED, that the County Excise Board of Washington County be requested to approve temporary appropriations to the extent of and not to exceed one hundred percent (100%) of the total estimated funds available to said Board as follows:

REQUESTED APPROPRIATIONS

General Fund	
Current Expense	<u>\$ 48,537,342.00</u>
Building Fund	
Current Expense	<u>\$ 3,589,444.00</u>
Child Nutrition Fund	
Current Expense	<u>\$ 4,050,816.00</u>

APPROVED AND ADOPTED this _____ day of _____, 2023.

THE BOARD OF EDUCATION
Bartlesville Public Schools I-030
(Name of School District) (District No.)

ATTEST:

WASHINGTON COUNTY, OKLAHOMA

Clerk

President

APPROVED by the Washington County Excise Board this _____ day of _____, 2023.

THE COUNTY EXCISE BOARD
WASHINGTON COUNTY, OKLAHOMA

ATTEST:

County Clerk

Chairman

Member

Member

NOTICE OF SALE OF 2023 BONDS

In accordance with Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended, notice is hereby given that the Board of Education of Independent School District Number 30 of Washington County, Oklahoma (the "School District"), will receive bids by sealed bid, electronic (Parity®) bid or similar secure electronic bid on the 15th day of May, 2023, at 11:00 o'clock A.M., Central Time, at the Bartlesville Public Schools Education Service Center, 1100 SW Jennings Ave., Bartlesville, Oklahoma, 74003 for the sale of \$8,700,000 Combined Purpose General Obligation Bonds, Series 2023 dated June 1, 2023, of said School District, of which \$965,000 of such Bonds will mature on June 1, 2025, and shall mature \$965,000 annually each year thereafter until paid, except the final maturity due June 1, 2033, shall be in the amount of \$980,000. The Board of Education of the School District intends to convene on said date to consider the bids and take action to award the Bonds; the Board of Education is presently scheduled to convene at 5:30 o'clock, P.M. on May 15, 2023, in the Board Room of the Education Service Center, 1100 SW Jennings Avenue, Bartlesville, Oklahoma, 74003, provided, however, the Board of Education reserves the right to change the location or time of the meeting in a manner consistent with the Oklahoma Open Meetings Act, and provided further, the Board of Education reserves the right to convene said meeting as a video and/or teleconference, as permitted under the Oklahoma Open Meetings Act.

Said Bonds shall be sold to the bidder bidding the lowest true interest cost the Bonds shall bear and agreeing to pay par and accrued interest for the Bonds. Each bidder shall submit with the bid a sum in cash, cashier's check, surety bond or similar security undertaking as stipulated by the School District, payable to the Treasurer of the School District, equal to two (2%) percent of the par value of the Bonds, or \$174,000.00. If a financial surety bond is used, it must be from an insurance company licensed to issue such bond in the State of Oklahoma, and such bond must be submitted to the School District or the School District's Financial Advisor prior to the opening of the bids. The financial surety bond must identify each bidder whose deposit is guaranteed by such financial surety bond. All bids must comply with the parameters set forth in the Notice of Sale and Instructions to Bidders, a copy of which may be obtained by contacting the School District's Financial Advisor (Municipal Finance Services, Inc., c/o Linda Scoggins (405) 340-1727 or lindascoggins@mfsok.com). The Board reserves the right to reject all bids.

WITNESS my official hand and the seal of said School District this 17th day of April, 2023.

(SEAL)

Clerk, Board of Education

RESOLUTION AUTHORIZING SALE OF 2023 BONDS

PURSUANT TO NOTICE GIVEN UNDER THE OPEN MEETING ACT, THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 30 OF WASHINGTON COUNTY, STATE OF OKLAHOMA (THE “SCHOOL DISTRICT”), MET IN REGULAR SESSION IN THE BOARD ROOM OF THE EDUCATION SERVICE CENTER, 1100 SW JENNINGS AVENUE, BARTLESVILLE, OKLAHOMA, 74003, ON THE 17TH DAY OF APRIL, 2023, AT 5:30 O’CLOCK P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the School District for the calendar year 2023 was given in writing to the County Clerk of Washington County, Oklahoma, at 8:00 o’clock a.m. on the 15th day of November, 2022, and public notice of this meeting, setting forth the date, time, place and agenda was posted at ___ o’clock __.m. on the ___ day of April, 2023, by posting on the School District’s Internet website (www.bps-ok.org) the date, time, place and agenda for the meeting in accordance with [Section 3106.2 of Title 74](#) of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by Title 25 Oklahoma Statutes § 311A(9)(b), the School District made the notice of a public meeting available to the public in the principal office of the public body (1100 SW Jennings Ave., Bartlesville, Oklahoma, 74003) during normal business hours at least twenty-four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

Thereupon, the President introduced a Resolution, which was read by title by the Clerk and upon motion by _____, seconded by _____, said Resolution was adopted by the following vote:

AYE:

NAY:

Said Resolution was thereupon signed by the President or Vice President, attested by the Clerk or Deputy Clerk, sealed with the seal of said School District and is as follows:

RESOLUTION

A RESOLUTION FIXING THE AMOUNT OF COMBINED PURPOSE GENERAL OBLIGATION BONDS, SERIES 2023 TO MATURE EACH YEAR; FIXING THE TIME AND PLACE THE BONDS ARE TO BE SOLD; DESIGNATING A REGISTRAR/PAYING AGENT AND DISCLOSURE COUNSEL; APPROVING THE PRELIMINARY OFFICIAL STATEMENT AND DISTRIBUTION THEREOF; AUTHORIZING THE CLERK TO GIVE NOTICE OF SAID SALE AS REQUIRED BY LAW AND APPROVING OTHER MATTERS RELATED TO THE ISSUANCE OF SAID BONDS.

WHEREAS, on the 10th day of August, 2021, pursuant to notice duly given, an election was held in Independent School District Number 30 of Washington County, Oklahoma, for the purpose of submitting to the registered qualified electors of such School District as Proposition No. 1, the question of the issuance of the general obligation bonds of said School District, in the sum of \$27,890,000 to provide funds for the purpose of constructing, equipping, repairing and remodeling school buildings, acquiring school furniture, fixtures and equipment and acquiring and improving school sites; or in the alternative to acquire a portion of such property pursuant to a lease purchase arrangement (the “Building and Equipment Bonds”); and

WHEREAS, as shown by the canvass of the returns by the County Election Board of Washington County, Oklahoma, at said election there were cast on Proposition No. 1 by the registered qualified electors of said School District 2,271 votes, of which 1,729 were in favor of and 542 were against the issuance of said Building and Equipment Bonds; and

WHEREAS, a lawful majority of the registered qualified electors voting on said Proposition No. 1 cast their ballots in favor of the issuance of said Building and Equipment Bonds and the issuance thereof has been duly authorized; and

WHEREAS, on the 10th day of August, 2021, pursuant to notice duly given, an election was held in Independent School District Number 30 of Washington County, Oklahoma, for the purpose of submitting to the registered qualified electors of such School District as Proposition No. 2, the question of the issuance of the general obligation bonds of said School District, in the sum of \$650,000 to provide funds for the purpose of acquiring transportation equipment; or in the alternative to acquire a portion of such property pursuant to a lease purchase arrangement (the “Transportation Equipment Bonds”); and

WHEREAS, as shown by the canvass of the returns by the County Election Board of Washington County, Oklahoma, at said election there were cast on Proposition No. 2 by the registered qualified electors of said School District 2,273 votes, of which 1,763 were in favor of and 510 were against the issuance of said Transportation Equipment Bonds; and

WHEREAS, a lawful majority of the registered qualified electors voting on said Proposition No. 2 cast their ballots in favor of the issuance of said Transportation Equipment Bonds and the issuance thereof has been duly authorized; and

Bonds and the issuance thereof has been duly authorized; and

WHEREAS, there is currently authorized, yet unissued, \$27,890,000 of Building and Equipment Bonds (Proposition No. 1); and

WHEREAS, there is currently authorized, yet unissued, \$650,000 of Transportation Equipment Bonds (Proposition No. 2); and

WHEREAS, it is deemed advisable by the Board of Education of said School District at this time to issue an aggregate principal amount of \$8,575,000 of Building and Equipment Bonds (Proposition No. 1) to finance a portion of the Building and Equipment Bond projects; and

WHEREAS, it is deemed advisable by the Board of Education of said School District at this time to issue an aggregate principal amount of \$125,000 of Transportation Equipment Bonds (Proposition No. 2) to finance a portion of the Transportation Equipment Bond projects; and

WHEREAS, it is deemed advisable by the Board of Education of said School District to issue all of said bonds as a combined issue of bonds as authorized by Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF INDEPENDENT SCHOOL DISTRICT NUMBER 30 OF WASHINGTON COUNTY, OKLAHOMA:

SECTION 1. That the \$8,575,000 Building and Equipment Bonds and \$125,000 of Transportation Equipment Bonds of Independent School District Number 30 of Washington County, Oklahoma, are hereby combined for purposes of sale as authorized by Title 62, Oklahoma Statutes 2021, Sections 353 and 354, and shall be sold at public sale in the amount of \$8,700,000 and shall be called “Combined Purpose General Obligation Bonds, Series 2023”.

SECTION 2. That the bids for said Combined Purpose General Obligation Bonds, Series 2023 of Independent School District Number 30 of Washington County, Oklahoma, in the amount of \$8,700,000 (referred to herein as the “2023 Bonds”), voted on the 10th day of August, 2021, shall be offered for sale and bids shall be received in the form of sealed bid, electronic (Parity®) bid or similar secure electronic bid at the Bartlesville Public Schools Education Service Center, 1100 SW Jennings Ave., Bartlesville, Oklahoma, 74003, on the 15th day of May, 2023 at 11:00 o’clock A.M., Central Daylight Time, and that said 2023 Bonds shall become due as follows:

Combined Purpose General Obligation Bonds, Series 2023

<u>Due Date</u>	<u>Amount</u>
6/1/2025	\$965,000
6/1/2026	\$965,000
6/1/2027	\$965,000
6/1/2028	\$965,000
6/1/2029	\$965,000
6/1/2030	\$965,000
6/1/2031	\$965,000
6/1/2032	\$965,000
6/1/2033	\$980,000

The Board of Education of the School District intends to convene on said date to consider the bids and take action to award the 2023 Bonds; the Board of Education is presently scheduled to convene at 5:30 o'clock, P.M. on May 15, 2023, in the Board Room of the Education Service Center, 1100 SW Jennings Avenue, Bartlesville, Oklahoma, 74003, provided, however, the Board of Education reserves the right to change the location or time of the meeting in a manner consistent with the Oklahoma Open Meetings Act, and provided further, the Board of Education reserves the right to convene said meeting as a video and/or teleconference, as permitted under the Oklahoma Open Meetings Act. The Board of Education of the School District hereby confirms and stipulates that bids for the 2023 Bonds shall be made by sealed or electronic bids, that the 2023 Bonds shall be sold to the bidder bidding the lowest interest cost, to be determined based on true interest cost as calculated from June 1, 2025, and that each bidder on the 2023 Bonds shall submit with its bid a sum in cash, cashier's check, surety bond or similar security undertaking as stipulated by the School District, payable to the Treasurer of the School District, equal to two (2%) percent of the par value of the 2023 Bonds.

SECTION 3. That BOKF, NA, is hereby designated as Registrar/Paying Agent for said 2023 Bonds and the President of the Board of Education is authorized to execute an agreement for such services. That Kutak Rock LLP is hereby designated as Disclosure Counsel for said 2023 Bonds and the President or Vice President is authorized to execute an agreement for such services.

SECTION 4. The form of Preliminary Official Statement outlining the terms, conditions and security for the 2023 Bonds is hereby adopted and approved, and the President or Vice President is authorized to approve any corrections, additions or deletions thereto for and on behalf of the School District. Thereupon, the President or Vice President is authorized and directed to execute and deliver the Preliminary Official Statement for and on behalf of the School District, and further, the President or Vice President is authorized and directed to execute and deliver for and on behalf of the School District a certificate deeming the Preliminary Official Statement to be "final" in accordance with the requirements of Rule 15c2-12 of the Securities and Exchange Commission promulgated pursuant to the Securities and Exchange Act of 1934. Distribution of the Preliminary Official Statement by the Financial Advisor in connection with the sale of the 2023 Bonds is hereby expressly authorized; and further, the President or Vice President is authorized and directed to approve, execute and deliver a Final Official Statement or Official Statement for and on behalf of the School District upon issuance of the 2023 Bonds.

SECTION 5. That the Clerk of the Board of Education is hereby ordered and directed to cause notice of the sale of said 2023 Bonds to be given as required by law.

SECTION 6. The President, Vice President, Superintendent, Treasurer, Chief Financial Officer, Board Clerk or Deputy Clerk are hereby authorized and directed to execute, separately or jointly, and deliver such documents and take such other action as may be necessary or appropriate in order to effectuate the issuance, execution and delivery of the 2023 Bonds, including specifically, but not limited to, the Bond forms, tax or tax compliance documents, closing certificates, continuing disclosure or other security or securities related documents or any other letter, representation or certification otherwise necessary and attendant to the issuance and delivery of the 2023 Bonds.

[Remainder of Page Left Blank Intentionally]

Adopted this 17th day of April, 2023.

(SEAL)

President, Board of Education

ATTEST:

Clerk, Board of Education

STATE OF OKLAHOMA)
)
COUNTY OF WASHINGTON)

I, the undersigned, the duly qualified and acting Clerk of the Board of Education of Independent School District Number 30 of Washington County, Oklahoma, hereby certify that the foregoing is a true and complete copy of a Resolution authorizing the sale of bonds for the purpose therein set out, adopted by said Board and transcript of proceedings of said Board at a regular meeting thereof duly held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of Independent School District Number 30 of Washington County, Oklahoma for the calendar year 2023 having been given in writing to the County Clerk of Washington County, Oklahoma, at 8:00 o'clock a.m. on the 15th day of November, 2022, and public notice of this meeting, setting forth the date, time, place and agenda was posted on the School District's website (<http://www.bps-ok.org/>) at ___ o'clock __.m. on the ___ day of April, 2023, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto). Further, as required by Title 25 Oklahoma Statutes § 311A(9)(b), the School District made the notice of a public meeting available to the public in the principal office of the public body (1100 SW Jennings Ave., Bartlesville, Oklahoma, 74003) during normal business hours at least twenty-four (24) hours prior to the meeting.

WITNESS my hand and official seal this 17th day of April, 2023.

(SEAL)

Clerk, Board of Education

PRELIMINARY OFFICIAL STATEMENT DATED April __, 2023

NEW ISSUE – Book-Entry Only

**RATINGS: OKLAHOMA #1
Standard & Poor's: (Applied For)**

In the opinion of Bond Counsel to the District, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (i) interest on the 2023 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Bonds is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing the alternative minimum tax imposed on corporations for tax years beginning after December 31, 2022. Furthermore, in the opinion of Bond Counsel, under existing law, interest on the Bonds is exempt from State of Oklahoma income taxation under present law. The 2023 Bonds will not be designated by the District as "qualified tax-exempt obligations" within the meaning of Section 265(b) of the Code. See "TAX MATTERS" herein.

\$8,700,000 COMBINED PURPOSE GENERAL OBLIGATION BONDS, SERIES 2023

**INDEPENDENT SCHOOL DISTRICT NUMBER 30
WASHINGTON COUNTY, OKLAHOMA
(Bartlesville Board of Education)**

DATED: June 1, 2023

DUE: June 1, as shown herein

The Independent School District Number 30 of Washington County, Oklahoma (Bartlesville Board of Education) (the "District") \$8,700,000 Combined Purpose General Obligation Bonds, Series 2023 (the "Bonds" or the "2023 Bonds") will be issued in fully registered form and when issued will be registered in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"), New York, New York. Purchases of the Bonds will be made in book-entry form only, through brokers and dealers who are, or who act through DTC participants. Purchases of the Bonds may be made in the denomination of \$1,000 or multiples thereof. Beneficial owners of the Bonds will not receive physical delivery of Bond certificates so long as DTC or a successor securities depository acts as the securities depository with respect to the Bonds. So long as DTC or its nominee is the registered owner of the Bonds, payment of the principal of, and premium, if any, on the Bonds will be made by BOKF, NA, Tulsa, Oklahoma, as initial Paying Agent/Registrar, directly to DTC or its nominee. Interest on the Bonds will accrue from June 1, 2023 (the "Dated Date") and is payable June 1 and December 1, commencing June 1, 2024. Disbursement of such payments to DTC participants is the responsibility of DTC and disbursement of such payments to the beneficial owners is the responsibility of DTC participants. See "DESCRIPTION OF THE BONDS—Book-Entry System" herein.

The Bonds are not subject to optional redemption prior to maturity. See "DESCRIPTION OF THE BONDS—Redemption Provisions" herein.

The Bonds constitute direct and general obligations of the District, payable as to principal and interest from ad valorem taxes which may be levied **WITHOUT LIMITATION AS TO RATE OR AMOUNT** on all taxable property within the District, excepting homestead exemptions, and other exemptions as applicable, as prescribed in Article X, Section 26, of the Constitution of the State of Oklahoma (the "State" or "State of Oklahoma"). The Bonds are issued pursuant to an election held August 10, 2021, at which the qualified voters of the District approved the issuance of \$27,890,000 in general obligation bonds for building and equipment purposes and \$650,000 in general obligation bonds for transportation equipment purposes.

Proceeds from the 2023 Bonds will be utilized to provide funds (i) in the amount of \$8,575,000 for making various building improvements and acquiring equipment and (ii) in the amount of \$125,000 for acquiring transportation equipment and (iii) paying costs of issuing the 2023 Bonds included within the aforementioned 2023 Bond projects amount. See "DESCRIPTION OF THE BONDS – Purpose of the Bonds" and "INDEBTEDNESS – Other Obligations" herein.

MATURITY SCHEDULE – See Inside Cover

The Bonds are offered when, as and if issued by the District and received by the original purchaser (the "Underwriter") thereof, subject to prior sale, to withdrawal or modifications of the offer without any notice, and to the approval of legality of the Bonds by the Attorney General of the State of Oklahoma and The Public Finance Law Group PLLC, Oklahoma City, Oklahoma, Bond Counsel. Certain legal matters will be passed upon for the District by Kutak Rock LLP, Minneapolis, Minnesota, Disclosure Counsel for the District. It is expected that the Bonds will be available for delivery to the Underwriters, respectively on or about June 19, 2023.

MUNICIPAL FINANCE SERVICES, INC.
FINANCIAL ADVISOR

Official Statement dated _____.

Interest rates, reoffering yields and ratings will be set forth in the Final Official Statement described herein.

(THIS COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. IT IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.)

This Preliminary Official Statement and the information contained herein are subject to completion and amendment. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification thereof under the laws of such jurisdiction.

MATURITY SCHEDULES

\$8,700,000 COMBINED PURPOSE GENERAL OBLIGATION BONDS, SERIES 2023

<u>Due</u> <u>June 1</u>	<u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>	<u>Price</u>	<u>CUSIP*</u>
2025	\$965,000				
2026	965,000				
2027	965,000				
2028	965,000				
2029	965,000				
2030	965,000				
2031	965,000				
2032	965,000				
2033	980,000				

* CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. Copyright(c) 2023 CUSIP Global Services. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP® numbers are provided for convenience of reference only. None of the District, the Financial Advisor, the Underwriter or their agents or counsel assume responsibility for the accuracy of such numbers.

The Bonds are offered only by means of this Official Statement, which should be read in its entirety. This Official Statement does not constitute an offering of any security other than the Bonds specifically offered hereby. This Official Statement does not constitute an offer to sell or a solicitation for an offer to buy the Bonds in any state or jurisdiction to any person to whom it is unlawful to make such offer, solicitation or sale, and no dealer, broker, salesman or other person has been authorized to make such unlawful offer, solicitation or sale. No dealer, broker, salesman or other person has been authorized to give any information or to make any representations other than those contained in this Official Statement in connection with the offering of the Bonds and if given or made, such other information or representatives must not be relied upon.

The information contained in this Official Statement, including the cover page and appendices hereto, has been obtained from public officials, official records and from other sources which are believed by the District to be reliable. No warranty is made, however, as to the accuracy or completeness of such information and nothing contained in this Official Statement is or shall be relied upon as a promise by the District. The delivery of this Official Statement does not at any time imply that information contained herein is correct as of any time subsequent to its date.

In governmental matters with respect to any filing or use of "prospectus" in any state or jurisdiction, this Official Statement may be deemed to be such a prospectus. The Bonds are not registered under the United States Securities Act of 1933, as amended, pursuant to an exemption under Section 3(a) of that Act. Furthermore, the District and the Underwriters of the Bonds do not intend to list the Bonds on any stock or other securities exchange. The U.S. Securities and Exchange Commission has not passed upon the accuracy or adequacy of this Official Statement.

Any statements contained in this Official Statement, including the Exhibits hereto, involving matters of opinion, estimates or projections, whether or not expressly so stated, are intended as such and not as representations of fact. The Underwriters shall review the information in this Official Statement in accordance with, and as a part of, their responsibility to investors under the Federal Securities Laws as applied to the facts and circumstances of this transaction, but the Underwriters do not guarantee the accuracy or completeness of such information. Such information is subject to change and/or correction without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall create any implication that the information contained herein is complete or accurate in its entirety as of any date after the date hereof. This Official Statement is not to be construed as a contract between the District and the purchasers or registered owners of any of the Bonds.

For purposes of compliance with Rule 15c2-12 of the Securities and Exchange Commission, as amended, this Preliminary Official Statement is deemed final as of the date hereof; however, it is subject to revision, amendment and completion as a Final Official Statement.

References to website addresses presented herein are for informational purposes only and may be in the form of a hyperlink solely for the reader's convenience. The District does not incorporate herein any information provided at such internet address or any other internet addresses that may be contained therein or herein, and unless specified otherwise, such websites and the information or links contained therein are not incorporated into, and are not part of, this Official Statement.

THE COVER PAGE CONTAINS CERTAIN INFORMATION FOR QUICK REFERENCE ONLY. THE COVER PAGE IS NOT A SUMMARY OF THIS ISSUE. INVESTORS MUST READ THE ENTIRE OFFICIAL STATEMENT, INCLUDING ALL APPENDICES ATTACHED HERETO TO OBTAIN INFORMATION ESSENTIAL TO THE MAKING OF AN INFORMED INVESTMENT DECISION.

Questions regarding the Bonds or the Official Statement can be directed to and additional copies of the Official Statement and the District's audited financial statements and reports may be obtained from Municipal Finance Services, Inc., P.O. Box 747, Edmond, Oklahoma 73083-0747 (405/340-1727), the District's Financial Advisor, or Mr. Preston Birk, CPA, Chief Financial Officer, Assistant Treasurer, Bartlesville Public Schools, 1100 S. Jennings, Bartlesville, Oklahoma 74003 (918/336-8600).

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**INDEPENDENT SCHOOL DISTRICT NUMBER 30
WASHINGTON COUNTY, OKLAHOMA**

BARTLESVILLE BOARD OF EDUCATION

Mr. Scott Bilger	President and Member
Mr. Rick Boswell	Vice President/Deputy Clerk and Member
Ms. Andrea Nightingale	Clerk and Member
Mr. Randy Herren	Member
Ms. Suzy Keirse	Member
Mr. Jason Sauer	Member
Ms. Kinder Shamhart	Member

SCHOOL OFFICIALS

Mr. Chuck McCauley	Superintendent
Mr. Preston Birk	Chief Financial Officer
Ms. Sara Vermeire	Treasurer

FINANCIAL ADVISOR

Municipal Finance Services, Inc.
Edmond, Oklahoma

BOND COUNSEL

The Public Finance Law Group PLLC
Oklahoma City, Oklahoma

DISCLOSURE COUNSEL

Kutak Rock LLP
Minneapolis, Minnesota

SUMMARY STATEMENT

The following information is furnished solely to provide limited introductory information regarding Independent School District Number 30 of Washington County, Oklahoma (Bartlesville Board of Education) (the "District"), \$8,700,000 Combined Purpose General Obligation Bonds, Series 2023 (the "Bonds" or the "2023 Bonds") and does not purport to be comprehensive. All such information is qualified in its entirety by reference to the more detailed descriptions appearing in this Official Statement.

District:	Independent School District Number 30 of Washington County, Oklahoma (Bartlesville Board of Education).
Security:	The Bonds constitute direct and general obligations of the District, payable as to principal and interest from ad valorem taxes which may be levied WITHOUT LIMITATION AS TO RATE OR AMOUNT on all taxable property within the District, excepting homestead exemptions, and other exemptions as applicable, as prescribed in Article X, Section 26, of the Constitution of the State of Oklahoma.
Purpose:	Proceeds from the 2023 Bonds will be utilized to provide funds (i) in the amount of \$8,575,000 for making various building improvements and acquiring equipment, (ii) in the amount of \$125,000 for acquiring transportation equipment and (iii) paying costs of issuing the 2023 Bonds included within the aforementioned 2023 Bond project amounts. See "DESCRIPTION OF THE BONDS – Purpose of the Bonds" herein.
Redemption Provisions:	The 2023 Bonds are not subject to optional redemption prior to maturity.
Denominations:	\$1,000 or multiples thereof.
Record Date:	The close of business on the fifteenth (15th) day of the month preceding any interest payment date (the "Record Date").
Interest Payments:	Semi-annually on June 1 and December 1, commencing June 1, 2024, by check, draft or wire of the Paying Agent to the owner as of the Record Date.
Principal Payments:	Annually commencing June 1, 2025, by check, draft or wire of the Paying Agent to the owner as of the Record Date.
Tax Matters:	In the opinion of Bond Counsel, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (i) interest on the 2023 Bonds is excluded from gross income for Federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the 2023 Bonds is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing the alternative minimum tax imposed on corporation for tax years beginning after December 31, 2022. Furthermore, in the opinion of Bond Counsel, under present law, interest on the Bonds is exempt from Oklahoma income taxation. The 2023 Bonds will not be designated by the District as "qualified tax-exempt obligations" within the meaning of Section 265(b) of the Code. See "TAX MATTERS" herein.

- Legal Matters:** Legal matters incident to the authorization and issuance of the Bonds are subject to the approving certificate of the Attorney General of the State of Oklahoma and the legal opinion of The Public Finance Law Group PLLC, Oklahoma City, Oklahoma, Bond Counsel, as to validity and tax exemption. The opinion of Bond Counsel will be in substantially the form of the opinion attached as Exhibit C. Bond Counsel has not participated in the preparation of this Official Statement except for certain information on the cover and under the heading "TAX MATTERS." Certain legal matters will be passed upon by Kutak Rock LLP, Minneapolis, Minnesota, Disclosure Counsel to the District.
- Authority for Issuance:** The Bonds are issued under the provisions of Article X, Section 26, of the Constitution of the State of Oklahoma, as amended, and laws of the State of Oklahoma supplementary thereto, including without limitation, Title 70, Article XV of the Oklahoma Statutes 2021, and laws supplementary and amendatory thereto and are issued pursuant to an election held on August 10, 2021, at which the qualified voters of the District approved the issuance of \$27,890,000 in general obligation bonds for building and equipment purposes and \$650,000 in general obligation bonds for transportation equipment purposes.
- Delivery:** Expected on or about June 19, 2023, in New York, New York, through the Depository Trust Company (DTC) or as directed by the Underwriters, payable in immediately available funds.
- No Other Representations:** No dealer, broker, salesman or other person has been authorized by the District, the Financial Advisor or the Underwriters to give any information or to make any representations other than those contained in this Official Statement and, if given or made, such information and representations must not be relied upon as having been authorized by the District or the Financial Advisor.
- Limitations on Offering or Reoffering Securities:** This Official Statement does not constitute an offer to sell or solicitation of an offer to buy, nor shall there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make such offer, solicitation or sale.
- No Litigation:** There is no litigation now pending or, to the knowledge of District officials, threatened, which questions the validity of the Bonds or of any proceedings of the District taken with respect to the issuance or sale thereof.

Questions regarding the Bonds or the Official Statement can be directed to and additional copies of the Official Statement and the District's audited financial statements and reports may be obtained from Municipal Finance Services, Inc., P.O. Box 747, Edmond, Oklahoma 73083-0747 (405/340-1727), the District's Financial Advisor, or Mr. Preston Birk, CPA, Chief Financial Officer, Bartlesville Public Schools, 1100 S. Jennings, Bartlesville, Oklahoma 74003 (918/336-8600).

OFFICIAL STATEMENT
relating to

\$8,700,000 COMBINED PURPOSE GENERAL OBLIGATION BONDS, SERIES 2023

INDEPENDENT SCHOOL DISTRICT NUMBER 30
WASHINGTON COUNTY, OKLAHOMA
(Bartlesville Board of Education)

INTRODUCTION

This Official Statement, including the cover page and exhibits hereto, is being provided by the Board of Education of Independent School District Number 30 of Washington County, Oklahoma ("Bartlesville Board of Education"), also known as the Bartlesville Public School District (the "District"), in connection with the issuance of its \$8,700,000 Combined Purpose General Obligation Bonds, Series 2023 (the "Bonds" or the "2023 Bonds"). The Bonds are issued pursuant to the provisions of and in full compliance with the Constitution and Laws of the State of Oklahoma, particularly Article X, Section 26, of the Constitution of Oklahoma and Title 70, Article XV of the Oklahoma Statutes 2021, and laws supplementary and amendatory thereto.

The 2023 Bonds were approved by the qualified voters of the District at an election held on August 10, 2021, at which time the qualified voters of the District approved the issuance of \$27,890,000 in general obligation bonds for building and equipment purposes and \$650,000 in general obligation bonds for transportation equipment purposes and the levying of ad valorem or property taxes each year without limitation as to rate or amount to pay principal and interest on the 2023 Bonds. See "DESCRIPTION OF THE BONDS-Security for the Bonds."

The 2023 Bonds constitute direct and general obligations of the District, payable as to principal and interest from ad valorem taxes which may be levied, without limitation as to rate or amount, on all taxable property within the District, excepting homestead exemptions, and other exemptions as applicable, as prescribed in Article X, Section 26, of the Constitution of the State of Oklahoma.

Proceeds from the 2023 Bonds will be utilized to provide funds (i) in the amount of \$8,575,000 for making various building improvements and acquiring equipment, (ii) in the amount of \$125,000 for acquiring transportation equipment and (iii) for paying costs of issuing the 2023 Bonds included with the aforementioned 2023 Bond project amounts.

DESCRIPTION OF THE BONDS

The Bonds

The 2023 Bonds will be dated June 1, 2023, issued in fully registered form without coupons in denominations of \$1,000 or multiples thereof. The Bonds will bear interest at the interest rates and mature on June 1 in the years and in the principal amounts shown on the inside cover page of this Official Statement. Interest on the 2023 Bonds is payable June 1 and December 1 of each year, commencing June 1, 2024, by check, wire or draft mailed to the registered holders of thereof. Principal and premium, if any, on the Bonds is payable at the principal corporate office of the Paying Agent. The 2023 Bonds will be issued as fully registered book-entry only obligations.

Redemption Provisions

The 2023 Bonds are **not** subject to redemption prior to maturity.

Record Date

The record date ("Record Date") for the Bonds means the close of business on the fifteenth (15th) day of the month preceding any interest payment date.

Book-Entry System

A description of the procedures and record-keeping with respect to beneficial ownership interests in the Bonds, payment of principal of, and premium, if any, and interest and other payments with respect to the Bonds to Direct Participants or Beneficial Owners confirmation and transfer of beneficial ownership interests in such Bonds and other related transactions by and among DTC, the Direct Participants and the Beneficial Owners is based solely on information provided by DTC and is included in "Exhibit D—Book-Entry System—The Depository Trust Company." Accordingly, no representations can be made concerning these matters and neither the Direct Participants nor the Beneficial Owners should rely on the following information with respect to such matters, but should instead confirm the same with DTC or the Direct Participants, as the case may be. Information concerning DTC and the Book-Entry Only System has been obtained from DTC and is not guaranteed as to accuracy or completeness by, and is not to be construed as a representation by, the Underwriters, the District or the Participants.

Interest Computation

Interest on the Bonds will be computed on a 360-day year, 30-day month basis. Payments coming due on a non-business day will be paid the following business day.

Authorization of the Bonds

The Bonds are issued pursuant to the provisions of, and in full compliance with the Constitution and Laws of the State of Oklahoma, particularly Article X, Section 26 of the Constitution of the State of Oklahoma, as amended and Title 70, Article XV of the Oklahoma Statutes 2021, as amended, and the resolution of the Board of Education to be adopted on May 15, 2023 (the "Bond Resolution").

The 2023 Bonds were approved by the qualified voters of the District at an election held August 10, 2021, whereby voters approved the issuance of \$27,890,000 in general obligation bonds for building and equipment purposes and \$650,000 in general obligation bonds for transportation equipment purposes. The 2023 Bonds will be the first series of bonds authorized and issued from the August 10, 2021, voter approval.

Projected Issuance Schedule and Amounts from 2021 Bond Election

Bond Series	Date of	Prop. No. 1	Prop. No. 2	Total
	Bonds	Bldg. & Equip.	Transportation	
Total Bonds Authorized		\$27,890,000	\$650,000	\$28,540,000
2023 Combined Purpose General Obligation Bonds	06/01/2023	<u>8,575,000</u>	<u>125,000</u>	<u>8,700,000</u>
Total Bonds Authorized but not Issued		\$ 19,315,000	\$525,000	\$19,840,000

Purpose of the Bonds

Proceeds from the 2023 Bonds will be utilized to provide funds (i) in the amount of \$8,575,000 for making various building improvements and acquiring equipment and (ii) in the amount of \$125,000 for acquiring transportation equipment and (iii) for paying costs of issuing the 2023 Bonds included with the aforementioned 2023 Bond project amounts. See "INDEBTEDNESS – Other Obligations" herein.

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Sources and Uses

The estimated sources and uses of the proceeds of the 2023 Bonds are set forth in the following table:

	2023 Bonds
Sources	
Par Amount	\$8,700,000
Original Issue Premium	
Accrued Interest	
Total Sources	
Uses	
Project Fund	
Bond Issuance Costs*	
Accrued Interest Deposited to Sinking Fund	
Premium Deposited to Sinking Fund	
Total Uses	

*Includes Underwriter's Discount, Bond Counsel, Disclosure Counsel, Financial Advisor, Rating Agency, Paying Agent, Printing, and Oklahoma Attorney General Fees

Projects

The projects funded by the 2023 Bonds include (i) the acquisition of computers and other technology or communications equipment, (ii) Construction of a vocational agriculture facility, (iii) Construction and renovation associated with facilities throughout district, (iv) acquisition of textbooks and other curriculum materials, (v) acquisition of athletics and fine arts equipment and uniforms, (vi) acquisition and installation of copiers/scanner and duplicators, (vii) acquisition and installation of student safety equipment, (viii) acquisition of transportation equipment, and (ix) paying the costs of issuing the 2023 Bonds.

Security for the Bonds

Under state laws, school districts cannot become indebted beyond the end of their current Fiscal Year or for an amount in excess of the income and revenue provided in such year without authorization from the voters. Under Article X, Section 26, school districts may issue obligations in an amount such that the total aggregate net indebtedness (including judicial judgments) shall not exceed ten percent of the net assessed valuation of taxable property within the district upon approval of three-fifths (60 percent) of the voters in an election held for such purpose. The Bonds are secured by ad valorem or property taxes levied annually WITHOUT LIMITATION AS TO RATE OR AMOUNT to pay principal and interest.

Ad valorem taxes for bond payments are deposited into a sinking fund held by the District. The tax rate for sinking fund purposes is determined annually by ascertaining the actual revenue required for payment of principal and interest on indebtedness and judgments. Such total amount may then be reduced by any surplus from the prior fiscal year. A reserve for delinquent taxes is then added to the net requirements to derive the actual taxes to be levied. The District has traditionally levied a five percent delinquency. The actual levy amount is then apportioned by the total net assessed valuation to determine the appropriate tax rate for each taxpayer. Under state law, tax collections for a sinking fund cannot be placed in any fund of a District other than the sinking fund. For additional information on the ad valorem tax assessment and collection procedures and historical data, see the "DESCRIPTION OF THE BONDS—Tax Levy Collection Process" below and "FINANCIAL INFORMATION" herein.

Limitation on Remedies Available to Registered Owners of 2023 Bonds

There is no bond trustee or similar person to monitor or enforce the provisions of the Bond Resolution authorizing the issuance of the 2023 Bonds. The owners of the 2023 Bonds should, therefore, be prepared to enforce such provisions themselves if the need to do so arises. In the event of a default in the payment of principal or of

interest on the 2023 Bonds, there is no provision for acceleration of maturity of the principal of the 2023 Bonds. Consequently, the remedies of the owners of the 2023 Bonds (consisting primarily of an action in the nature of mandamus requiring the District and certain other public officials to perform the terms of the Bond Resolution) may have to be enforced from year to year. See "DESCRIPTION OF THE BONDS—Tax Levy Collection Process" below for a description of property tax collection.

The enforceability of the rights and remedies of the owners of the 2023 Bonds, and the obligations incurred by the District in issuing the 2023 Bonds, are subject to the federal bankruptcy code and applicable bankruptcy, insolvency, reorganization, moratorium, or similar laws relating to or affecting the enforcement of creditors' rights generally, now or hereafter in effect; usual equity principles which may limit the specific enforcement under state law of certain remedies; the exercise by the United States of America of the powers granted to it by the federal Constitution; and the reasonable and necessary exercise, in certain exceptional situations, of the police power inherent in the sovereignty of the State and its governmental bodies in the interest of serving a significant and legitimate public purpose. Bankruptcy proceedings, or the exercise of powers by the federal or State government, if initiated, could subject the owners of the 2023 Bonds to judicial discretion and interpretation of their rights in bankruptcy or otherwise, and consequently may entail risks of delay, limitation or modification of their rights.

Tax Levy Collection Process

School districts in Oklahoma are limited to a total of thirty-five (35) mills ad valorem tax for operating (General Fund) purposes, and five (5) mills for Building Fund purposes. In addition, Oklahoma statutes require that each year the District makes an ad valorem tax levy for a sinking fund which shall, with cash and investments in the fund, be sufficient to pay all the bonded indebtedness, interest and one-third of all outstanding judgments coming due in the following year.

The ad valorem tax rate for sinking fund purposes is determined annually by ascertaining the actual revenue required for payment of principal and interest on indebtedness and judgments. Such total amount may then be reduced by any surplus from the prior fiscal year and any contribution made into the sinking fund. To the resulting net requirements, a reserve for delinquent taxes, in amount of not less than five percent nor more than 20 percent of the net required collection is then added to the net requirements to derive the actual taxes to be levied. The actual levy amount is then apportioned by the total net assessed valuation to determine the appropriate tax rate for each taxpayer. Under state law, tax collections for a sinking fund cannot be placed in any fund of a school district other than the sinking fund. See also "FINANCIAL INFORMATION-Net Assessed Valuation" herein.

After review and approval by the District, copies of the sinking fund estimates are submitted to the Washington County Excise Board (the "County Excise Board") to determine the ad valorem tax levy appropriations. This submission is required to be made by October 1 of each year. The estimates are for the purposes of determining ad valorem taxes required to fund the sinking fund (the "Estimate of Needs"). The amounts contained in the Estimate of Needs are verified by the County Excise Board and, upon verification, the levies contained therein are ordered to be certified to the county assessor in order that the county assessor may extend said levies upon the tax rolls for the year for which the Estimate of Needs is being submitted. The County Excise Board further certifies that the appropriations contained in the Estimate of Needs and the millage rate levies are within the limitations provided by law. In accordance with Title 68, Oklahoma Statutes 2021, Section 3007, the County Excise Board may make adjustments to the Estimate of Needs as deemed appropriate.

State statutes make it mandatory for any unit of local government to annually provide for a tax sufficient to pay the principal and interest as they become due on any outstanding debt. If the proper officer whose duty it is to annually provide the necessary tax for debt service fails to do so, it becomes the duty of the county clerk, who serves as secretary of the county excise board. Failure by either the particular unit of government or the county clerk to levy the necessary taxes for debt service makes it the duty of the state auditor to certify the proper amount to the county treasurer who is then required to make the necessary levy.

The mill levy for both general obligation bond and judgment debt service is calculated by dividing the total net debt service requirements for the upcoming fiscal year for both general obligation bonds and judgments by the net assessed valuation of the District for the same year. See also "FINANCIAL INFORMATION-Net Assessed Valuation" herein.

The county assessor is required to file a tax roll report on or before October 1 of each year with the county treasurer indicating the net assessed valuation for each governmental entity within the county. This report includes the assessed valuation for all real, personal and public service property (public service property assessed valuations are determined by the Oklahoma Tax Commission). The county treasurer must begin collecting taxes by November. The first half of taxes are due and payable on or before December 31. The second half becomes due and payable on or before March 31. If the first half is not paid by December 31, it all becomes due and payable on January 1. See also "FINANCIAL INFORMATION-Net Assessed Valuation" herein.

Ad valorem taxes not paid on or before April 1 are considered delinquent. Interest accrues on delinquent taxes at the rate of one and one-half percent monthly (18 percent annually) to a maximum of 100 percent of the taxes due and owing until such time as the delinquent taxes are paid. If not paid by the following October 1, the property is offered for sale for the amount of taxes due. The purchaser is issued a Certificate of Tax Lien; however, the original owner of the property has two years in which to redeem the property by paying the taxes and penalties owed. If, at the end of two years, the original owner has not done so, the purchaser may then apply for a deed to the property. If there is no purchaser, then the county acquires the same lien, and the property is auctioned after approximately two and one-half years.

BARTLESVILLE PUBLIC SCHOOL DISTRICT

General

Independent School District Number 30, of Washington County, Oklahoma, also known as the Bartlesville Public School District (as previously defined, the "District"), is located in the northern part of Washington County in and around the City of Bartlesville, Oklahoma (the "City" or the "City of Bartlesville"), the county seat. A small portion of the District also overlies Osage County to the west. The District encompasses 119 square miles and is the largest school district in the county. Major highways serving the area include U.S. Highways 60 and 75 and State Highway 123.

The District was established in 1899 and has offered common education service continuously since that time. Student enrollment for the school year 2022/2023 was 6,121.

The District operates six elementary schools (K-5), two middle schools (6-8) and one high school (9-12). The District is one of the largest employers in the area, with 731 persons employed, 432 of which are certified teachers, 30 administrative personnel, and 269 support personnel.

Table 1 below presents the last ten years of student enrollment figures for the District.

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Table 1
Historical Enrollment Trends

School Year	Grades PK-5	Grades 6-8	Grades 9-12	Total
2022/23	3,152	1,411	1,558	6,121
2021/22	3,176	1,336	1,544	6,056
2020/21	2,959	1,287	1,578	5,824
2019/20	3,078	1,268	1,617	5,963
2018/19	3,046	1,241	1,684	5,971
2017/18	3,038	1,256	1,684	5,978
2016/17	3,060	1,275	1,708	6,043
2015/16	3,064	1,260	1,762	6,086
2014/15	3,024	1,283	1,738	6,045
2013/14	3,040	1,319	1,707	6,066

Source: Student Information System

Governing Body

The governing body of the District is the Board of Education comprised of seven members elected for four-year terms. Current members of the Board of Education and their positions are as follows:

Mr. Scott Bilger	President and Member
Mr. Rick Boswell	Vice President/Deputy Clerk and Member
Ms. Andrea Nightingale	Clerk and Member
Mr. Randy Herren	Member
Ms. Suzy Keirse	Member
Mr. Jason Sauer	Member
Ms. Kinder Shamhart	Member

Administrative Personnel

Mr. Chuck McCauley, Superintendent. Mr. McCauley was appointed by the Board of Education to serve as Superintendent of the District, effective July 1, 2016. He received a Bachelor of Science degree from Northeastern State University in 1992 and a master's degree from Southern Nazarene University in 2001.

Mr. McCauley served in several roles in the District, including interim superintendent, executive director of secondary services, human resources executive director, Bartlesville High School principal and assistant principal. Prior to his time with the District, he was the junior high dean, athletic director and head basketball coach at Pawhuska Public Schools in Pawhuska, Oklahoma. He has also worked at Jay, Tahlequah, and Keys schools as a teacher and basketball coach.

Preston Birk, Chief Financial Officer. Mr. Birk joined the District in 2021 and currently serves as Chief Financial Officer of the District. He earned a Bachelors Degree in Finance from the University of Arkansas in Fayetteville, Arkansas and a Masters of Business Administration from Oklahoma Christian University in Edmond, Oklahoma.

The City of Bartlesville

The City of Bartlesville is the twelfth largest municipality in Oklahoma with a 2020 Census population of 37,290 according to the Oklahoma Department of Commerce. The City is located approximately 50 miles north of

Tulsa, Oklahoma. Taking its name from the early day trader, Jacob H. Bartles, the City was incorporated in 1897 as part of Indian Territory.

From its early days to the present, the City has enjoyed a rewarding relationship with the petroleum industry, beginning with the drilling of the "Nellie Johnstone No. 1" in 1897, Oklahoma's first commercial oil well. Responsible for most of the continued growth of the oil and gas economy has been Phillips (now ConocoPhillips) Petroleum Company, founded by Frank Phillips in the late 1800s. Recognized as one of the world's leading petroleum exploration and production companies, ConocoPhillips has contributed both economically and culturally to the Bartlesville area. In 2012, the company split into separate companies, Phillips 66, which provides refining and marketing services, and ConocoPhillips, which provides exploration and production services.

Downtown Bartlesville is highlighted by several major office buildings, including the fifteen-story Plaza Building owned by ConocoPhillips. Located a few blocks south and east of downtown is the City's Community Center, a \$13.5 million facility opened in 1981 and completely paid for from public and private donations and a temporary one-cent sales tax. The Center includes a 500-seat banquet hall, 150-seat studio theater, and a 1,700-seat auditorium, which draws nationally known entertainers. The Community Center serves as the site of the internationally acclaimed "OK Mozart Festival" held annually during the month of June, featuring some of the world's most renowned musical artists.

GLOBAL HEALTH EMERGENCY RISK

Certain external events, such as pandemics, natural disasters, severe weather, technological emergencies, riots, acts of war or terrorism or other circumstances, could potentially disrupt the operations and effectiveness of municipal governments and public school districts, such as the District.

One such external event is the novel strain of coronavirus SARS-CoV-2 and the disease it causes ("COVID-19"), a respiratory disease declared in 2020 to be a pandemic (the "Pandemic") by the World Health Organization and an emergency by federal and state governments. Since the start of the Pandemic, Presidential administrations, Congress, the State, and various federal and State agencies and regulatory bodies have enacted legislation and/or issued orders or directives (collectively, "Governmental Actions") to alleviate the effects of the Pandemic. Such legislation and/or orders have been extended and/or modified, and others have expired or been rescinded and/or enjoined. While new legislation may be enacted, new orders may be issued, and existing and new orders may be extended, modified, litigated, or allowed to expire, no guarantee can be made with regards to the duration and/or effectiveness of any such legislation or orders.

The Oklahoma State Department of Health has begun its transition toward the endemic phase of the Pandemic. The Oklahoma State Department of Health provides information relating to COVID-19 and related developments in the State of Oklahoma on its website, <https://coronavirus.health.ok.gov>¹.

The District continues to assess the economic and social effects of the Pandemic and its impact on its respective operations and financial condition, including State funding. Any future Governmental Actions, and other future federal, State, and local measures, if any, may have both adverse and positive effects on the operations, financial condition and bond ratings of the District. In addition, unemployment in the State, business closures and/or restrictions in the State and stock market fluctuation may have adverse effects, as well. To date, the District has not experienced any material adverse financial impacts from the Pandemic; however, the continued outbreak of COVID-19 or variants thereof or implementation of measures taken to prevent or reduce it, could have an adverse effect on the District's operations and financial condition in the future. The District cannot predict (i) the duration or extent of the Pandemic or any other outbreak emergency or (ii) whether and to what extent the Pandemic or other outbreak or emergency may disrupt the local or global economy, manufacturing, or supply chain, or whether any such disruption may adversely impact the operations, financial condition or bond ratings of the District.

¹ References to website addresses presented herein are for informational purposes only. Such websites and the information or links contained therein are not incorporated into and are not part of this Official Statement.

State funding was reduced during the 2020 legislative session based on financial outlook. The District's allocation of overall state aid was cut by approximately \$2.5 million between the 2019-20 and 2020-21 school years. The District's state revenues recovered for the 2021-22 school year and has continued to increase for the 2022-23 school year. The District was awarded \$1,043,369 in federal funding from the Coronavirus Relief Fund established through the CARES Act. The District utilized the majority of these funds to help stabilize the budget due to the negative impact of COVID-19 on state and local funding in 2020-21. The District also focused on providing distance learning resources for virtual instruction as well as a safe environment for students attending live classes. The District was awarded an additional \$4,075,839 allocation from the Elementary and Secondary School Emergency Relief Fund (ESSER II) which was passed by Congress on December 27, 2020, which funds were received in full as of March 2022. Approximately seventy percent (70%) of such funds were used to cover regular operating costs of the District. The remaining 30% were used to improve the health and environmental conditions of the District's facilities. The District received an ESSER III allocation from the American Rescue Plan Act of 2021 ("ARP") in the amount of \$9,163,431 which will be paid over a three year period beginning in Fiscal Year 2022. As of April 1, 2023, the District has collected \$4,626,667 from ARP. The funding from ARP has provided operational stability for the 2021-22 and 2022-23 school years and will possibly continue into the 2023-24 school years pending fiscal year limitations established by the federal government. To date, federal financial relief and monies received by the District have more than offset any loss to the General Fund.

FINANCIAL INFORMATION

General

The District follows the accounting practices prescribed by the Oklahoma State Department of Education ("OSDE") in its accounting and financial reporting procedures, including the use of the system of accounting as provided by Title 70, Oklahoma Statutes 2021, Section 5-135, which is another comprehensive basis of accounting other than generally accepted accounting principles. Accordingly, the financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles. The District operates on a fiscal year of July 1 to June 30 ("Fiscal Year").

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain district functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available revenue sources.

Basis of Accounting. The District prepares its financial statements in a presentation format that is prescribed by OSDE. This format is essentially the generally accepted form of presentation used by state and local governments prior to the effective date of GASB Statement No. 34, *Basic Financial Statements-Management's Discussion and Analysis-for State and Local Governments*. This format significantly differs from that required by GASB 34. The basic financial statements are essentially prepared on a basis of cash receipts and disbursements modified as required by the regulations of the OSDE as follows:

- Encumbrances represented by purchase orders, contracts and other commitments for the expenditure of monies are recorded as expenditures when approved
- Investments and inventories are recorded as assets when purchased
- Warrants payable are recorded as liabilities when issued
- Long-term debt is recorded when incurred
- Accrued compensation absences are recorded as an expenditure and liability when the obligation is incurred

This regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, which require revenues to be recognized when they become available and measurable, or when they are earned, and expenditures or expenses to be recognized when the related liabilities are incurred for governmental fund types; and, when revenues are earned and liabilities are incurred for proprietary fund types and trust funds.

Budgets. The District is required to submit a request for temporary appropriations for each of its operating funds to the Board of Education for approval. The approved appropriations must then be submitted to the County Excise Board for approval prior to June 30 of each year.

The District shall, prior to October 1 of each year, provide a written financial statement to the County Excise Board showing its true financial condition as of the close of the previous Fiscal Year and prepare a written, itemized statement of estimated needs and probable income from all sources including ad valorem tax for the current Fiscal Year. This report, referred to as the "Estimate of Needs" in its entirety, shall be prepared on a cash basis, and shall include each operating fund of the District (General, Building and Child Nutrition) as well as capital projects and debt service funds. Prior to submission to the County Excise Board, the Estimate of Needs shall be approved by the Board of Education.

Investments. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The District has no policy that limits its investment choices other than the limitation of state law as follows:

- a. Direct obligations of the U.S. Government, its agencies and instrumentalities to which the full faith and credit of the U.S. Government is pledged, or obligations to the payment of which the full faith and credit of the State is pledged.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral with in-state financial institutions, and fully insured certificates of deposits or savings accounts in out-of-state financial institutions.
- c. With certain limitation, negotiable certificates of deposit, prime bankers' acceptances, prime commercial paper and repurchase agreements with certain limitations.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipations notes of public trusts whose beneficiary is a county, municipality, or school district.
- e. Notes or bonds secured by mortgage or trust deed insured by the Federal Housing Administrator and debentures issued by the Federal Housing Administrator, and in obligations of the National Mortgage Association.
- f. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs (a.-d.).

At April 1, 2023, the District held investments (certificates of deposit) of \$28,508,146.

Historical Financial Performance

General Fund. The General Fund is created pursuant to Title 70, Oklahoma Statutes 2021, Section 1-117, to receive ad valorem taxes levied pursuant to Article X, Section 9, of the Oklahoma Constitution. The purpose of the General Fund is to pay for operations. School districts are not authorized to use these revenues for capital expenditures as defined in the statutes.

Revenues and expenditures for Fiscal Years ending June 30, 2018 through 2022 are shown below in Table 2. Revenues have increased from \$38,124,844 in Fiscal Year 2018 to \$49,081,248 in Fiscal Year 2022. Expenditures during the same period have increased from \$37,641,835 to \$49,542,476. The District's General Fund Balance stood at \$3,669,807 as of June 30, 2022.

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Table 2
General Fund Activity

<i>Fiscal Year Ending June 30</i>					
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues					
Local sources	\$ 11,111,361	\$ 11,448,165	\$ 11,377,725	\$ 11,472,005	\$ 11,566,465
Intermediate sources	1,249,044	1,233,066	1,300,685	1,481,687	1,544,274
State sources	22,688,778	26,196,660	27,527,306	24,496,955	27,644,509
Federal sources	3,075,661	3,052,104	3,392,418	7,504,399	8,218,734
Non-revenue receipts	-	-	89,270	64,262	107,266
Total Revenues	\$ 38,124,844	\$ 41,929,995	\$ 43,687,404	\$ 45,019,308	\$ 49,081,248
Expenditures					
Instruction	23,322,052	26,784,096	27,784,386	28,313,386	29,812,844
Support services	14,296,226	15,150,897	15,632,601	15,833,122	19,713,347
Non-instructional services	6,695	-	12,860	3,076	-
Other expenditures	16,862	14,557	35,084	62,522	16,285
Total Expenditures	\$ 37,641,835	\$ 41,949,550	\$ 43,464,931	\$ 44,212,106	\$ 49,542,476
Revenues Over (Under) Expenditures	\$ 483,009	\$ (19,555)	\$ 222,473	\$ 807,202	\$ (461,228)
Adjustments to Prior Year Encumbrances	193,502	69,074	8,480	8,855	49,737
Beginning Fund Balance	\$ 2,309,447	\$ 2,985,958	\$ 3,035,477	\$ 3,265,241	\$ 4,081,298
Prior Period Adjustment	\$ -	\$ -	\$ (1,189)	\$ -	\$ -
Ending Fund Balance	\$ 2,985,958	\$ 3,035,477	\$ 3,265,241	\$ 4,081,298	\$ 3,669,807

Source: Table assembled by financial advisor from financial statement ("Combined Statement of Revenues, Expenditures and Changes in Cash Fund Balances - Regulatory Basis - All Governmental Fund Types" included in Audited Financial Statements - Regulatory Basis and Reports of Independent Auditor, June 30, 2022).

Local sources of funding are derived from ad valorem or property taxes assessed each year within the District pursuant to provisions of the Constitution of the State of Oklahoma contained in Article X, Section 9. These taxes consist of the following components:

- No less than five mills of a total of 15 mills levied for county, municipal and school district purposes.
- Fifteen mills levied specifically for school district purposes.
- An emergency levy of five mills subject to approval by a majority of the District voters at an annual election.
- Ten mills for local support subject to approval by a majority of the District voters at an annual election.

Consequently, the District generally receives 35 mills levied annually on the net assessed valuation of property within the District boundaries. A mill is the equivalent of \$1 per \$1,000 of net assessed valuation. District voters have routinely approved the emergency and local support levies each year. Pursuant to an amendment to the Oklahoma Constitution enabling local school districts to seek voter permanent approval of the 5-mill emergency levy and the 10-mill local support levy, the District submitted such permanent levies to the voters at an election held on in 2003. The permanent levies were approved and the District no longer has to submit approval of these funding sources to voters on an annual basis. The intermediate sources primarily represent a 4-mill levy assessed on a county-wide basis and distributed to the county school districts based on average daily attendance for the preceding year.

Building Fund

Pursuant to Article X, Section 10, of the Oklahoma Constitution, the District collects five mills annually subject to voter approval for deposit to the Building Fund for the purpose of (i) capital projects and improvements; (ii) remodeling or repairing school buildings; and (iii) for purchasing furniture. Proceeds from this levy are not required to be used during the year the levy is made but may be accumulated from year to year. Table 3 presents revenues and expenditures for the District's Building Fund for the last five Fiscal Years. The fund balance of this fund at June 30, 2022, was \$2,408,297.

Table 3
Building Fund Activity

	<i>Fiscal Year Ending June 30</i>				
	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Revenues	\$ 1,457,028	\$ 1,464,455	\$ 2,080,415	\$ 1,544,754	\$ 1,837,187
Expenditures	<u>1,760,342</u>	<u>1,404,790</u>	<u>1,112,437</u>	<u>1,765,781</u>	<u>1,080,347</u>
Revenues Over (Under) Expenditures	\$ (303,314)	\$ 59,665	\$ 967,978	\$ (221,027)	\$ 756,840
Adjustments to Prior Year Encumbrances	102,891	98,274	39,646	-	7,053
Beginning Fund Balance	\$ 900,291	\$ 699,868	\$ 857,807	\$ 1,865,431	\$ 1,644,404
Ending Fund Balance	<u>\$ 699,868</u>	<u>\$ 857,807</u>	<u>\$ 1,865,431</u>	<u>\$ 1,644,404</u>	<u>\$ 2,408,297</u>

Source: Table assembled by financial advisor from financial statement ("Combining Statement of Revenues, Expenditures and Changes in Cash Fund Balances - Regulatory Basis - All Special Revenue Funds" included in Audited Financial Statements - Regulatory Basis and Reports of Independent Auditor, June 30, 2022).

Fiscal Year 2022 Financial Performance

It is the District's policy to maintain a General Fund balance of approximately 10% of total budgeted revenues each Fiscal Year. In Fiscal Year 2021-2022, the General Fund balance exceeded original estimates and the District ended the year with \$3,669,807 in the General Fund balance.

Fiscal Year 2023 Financial Status

For Fiscal Year 2022-23, the District plans to finish the year with a General Fund balance of approximately 10% of total budgeted revenues. To date in Fiscal Year 2022-23, the District's ad valorem and state aide receipts have exceeded amounts originally budgeted. As a result, the District currently anticipates ending the year with a General Fund balance of at least 10% of budgeted revenues for Fiscal Year 2022-23.

Net Assessed Valuation

Since ad valorem taxes are correlated to the value of property within the District, trends in property valuations are an important economic indicator. The assessed valuation of property within the District is comprised of three components: real, personal and public service. The county assessor in each county determines the real and personal property values on an annual basis. Public service valuations are compiled annually by the Oklahoma Tax Commission and set by the State Board of Equalization. Once the valuation is determined, an assessment rate is calculated to provide the assessed valuation on which the appropriate tax levy is determined.

In accordance with the Oklahoma Constitution, the assessment rate for real and personal property set by each county must be within a range established by the State Board of Equalization. As a result of passage of State Question No. 675 on November 5, 1996, the Oklahoma Constitution was amended to provide that the allowable range for real property be placed between ten percent (10.0%) and thirteen and one-half percent (13.5%) and the range for personal

property be set between ten percent (10.0%) and fifteen percent (15.0%). Beginning January 1, 1997, the percentage at which real or personal property is assessed within a county shall not be increased except upon approval by a majority of the registered voters of the county, voting at an election called for that purpose by a majority of county commissioners, or upon a petition initiated by not less than ten percent (10.0%) of the registered voters of the county based on the total number of votes cast at the last general election for the county office receiving the highest number votes at the election. In no event shall the percentage be increased by more than one percentage point per year or increased in excess of the aforementioned assessment ranges for personal and real property. The percentage at which real or personal property is assessed within a county may be decreased within the limitations (assessment ranges) without approval of the voters of the county.

Also, as provided by State Question No. 675, all other property (primarily public service property) assessed by the State Board of Equalization shall be assessed at the percentage of its fair cash value, estimated at the price it would bring at a fair voluntary sale, at which it was assessed on January 1, 1996. Consequently, the assessment rates on public service property and on airlines and railroads included in the public service category were set at 22.85% and 11.84%, respectively.

The Constitution of the State of Oklahoma provides exemptions to real and personal property owners based on certain qualifications and guidelines. A residential homeowner is allowed a homestead exemption deduction equal to \$1,000 of net assessed valuation. If the homeowner's gross household income from all sources (except gifts) is \$20,000 or less a year, and meets all the homestead exemption requirements, they may qualify for an additional \$1,000 deduction. Veterans who receive compensation at the 100% rate for a permanent disability sustained through active service in the U.S. Armed Forces or Oklahoma National Guard are eligible for an exemption for the full amount of the fair cash value of the homestead and the full amount of all household personal property which is not subject to any form of taxation in lieu of ad valorem taxation. In addition to the above-described requirements the applicant must also be an Oklahoma resident and eligible for a homestead exemption. This exemption is not only available to qualifying veterans but also their surviving spouses. There is a constitutional limit on the valuation of homestead property for persons 65 years of age or older, with an annual gross household income which does not exceed the median income amount determined by the U.S. Department of Housing & Urban Development for your county. There is a limit on how much real property's taxable fair cash value may increase in any one year. The Oklahoma Constitution places a 3% limit on increases for homestead and agricultural land and 5% for other real property. The assessor may not increase the property's taxable fair cash value above the 3% limit in any year for homestead or agricultural land unless the property has been sold, or if improvements are made to the property. With any improvements, they are to be assessed at their fair cash value for that year.

An exemption on certain household property taxes was approved by the voters of the state in the form of State Question 648 at an election held November 3, 1992. This exemption applies to "household goods of the heads of families and livestock employed in support of the family." State Question 648 actually authorized each county to hold an election approving the exemption. On June 9, 2009, Washington County voters approved the household property exemption. The exemption is effective for tax year 2010. In order to ensure a neutral effect on local government ad valorem tax revenues, State Question 648 provided for an adjustment in the mill levies assessed by counties and schools, which prevented the District from experiencing a decline in local revenues. The adjusted mill levies for the District for the General Fund and Building Fund were 36.49 and 5.21 mills, respectively, in 2010-11. The same millage adjustment factor (1.042544) used in adjusting the General and Building Fund levies up to their new levels was also applied to the ten percent (10%) constitutional net debt limitation for school districts. On July 27, 2010, Osage County voters approved the household property exemption. The exemption is effective for tax year 2011. Therefore, beginning in 2010-11, the District's revised net debt limitation percentage is 10.42544% (10% * adjustment factor of 1.042544) of net assessed property located in the District boundaries within Washington County and beginning in 2011-12, the District's revised debt limitation is 10.44887% (10% * adjustment factor of 1.044887) of net assessed property located in the District's boundaries within Osage County.

Table 4 below presents the historical net assessed valuation for the District from Fiscal Years 2014 to 2023 for Washington County and Osage County. Net assessed valuation increased 28.51 percent during the period shown. Approximately 98.33 percent of the District's net assessed valuation has been generated from Washington County. Assessment rates for real and personal property in Washington County have been 12 percent and 15 percent, respectively, for the period shown. The assessment rates for Osage County were 12 percent for real property and 12 percent for personal property.

Table 4
Historical Net Assessed Valuation
(Osage and Washington Counties)

<u>Fiscal Year</u>	<u>Net Real Property</u>	<u>Personal Property</u>	<u>Public Service</u>	<u>Net Assessed Valuation</u>	<u>Percent Change</u>
2022 - 2023	\$268,299,614	\$31,400,535	\$18,710,607	\$318,410,756	4.74%
2021 - 2022	\$258,867,360	\$27,216,377	\$17,911,546	\$303,995,283	2.55%
2020 - 2021	\$250,327,354	\$28,129,555	\$17,971,114	\$296,428,023	2.65
2019 - 2020	\$243,250,219	\$29,055,187	\$16,472,812	\$288,778,218	3.11
2018 - 2019	\$237,003,781	\$27,771,446	\$15,290,397	\$280,065,624	1.34
2017 - 2018	\$231,705,361	\$28,998,855	\$15,665,501	\$276,369,717	-1.50
2016 - 2017	\$224,503,101	\$43,389,208	\$12,674,922	\$280,567,231	6.54
2015 - 2016	\$218,999,387	\$32,288,684	\$12,061,170	\$263,349,241	2.46
2014 - 2015	\$212,313,949	\$29,974,438	\$14,743,497	\$257,031,884	3.74
2013 - 2014	\$206,983,298	\$27,417,135	\$13,366,400	\$247,766,833	---

Source: Osage County Assessor's Report to the Excise Board and Washington County Assessor's Report to the Excise Board for all years shown. Table assembled by financial advisor from respective reports for each period shown.

Table 5 below shows net assessed valuation by County.

Table 5
Assessed Valuation by County
(Fiscal Year 2022-23)

<u>County</u>	<u>Net Real Property*</u>	<u>Personal Property</u>	<u>Public Service</u>	<u>Net Assessed Valuation</u>	<u>% of Total</u>
Osage	\$ 3,625,898	\$ 472,251	\$ 1,203,412	\$ 5,301,561	1.67%
Washington	<u>264,673,716</u>	<u>30,928,284</u>	<u>17,507,195</u>	<u>313,109,195</u>	<u>98.33%</u>
Total	<u>\$ 268,299,614</u>	<u>\$ 31,400,535</u>	<u>\$ 18,710,607</u>	<u>\$ 318,410,756</u>	100.00%
% of Total	84.26%	9.86%	5.88%	100.00%	

* Reflects reduction for homestead exemption allowance, and other exemptions as applicable.

Source: Osage County Assessor's Report to the Excise Board and Washington County Assessor's Report to the Excise Board for all years shown. Table assembled by financial advisor from respective reports for each period shown.

Tax Increment Districts

Within the City, various Tax Increment Districts ("TIDs") have been created to foster economic development in qualified areas pursuant to the Oklahoma Local Development Act. In these designated areas, upon creation of the TID, the Washington County Assessor established a base net assessed valuation and tax base. Ad valorem or property taxes accruing from subsequent valuation increases above the base net assessed valuation are returned to the TID to promote infrastructure and economic development within the designated area. The valuation increases of property within the TID are excluded from the City's total assessed valuation during the life of the TID. According to the Washington County Assessor, the applicable base net assessed valuation for real and personal property for each of the

TIDs in aggregate located in the District is \$11,936,269. The aggregate valuation of said TIDs in 2022-23 was \$29,352,054, an increase of \$17,415,785. Any property taxes levied on the incremental difference between the base year and subsequent valuations are not available to the District.

Table 6 below shows the trend of the District's estimated actual market value. In the last ten years, actual market values have increased to over \$2.6 billion, an increase of 27.34 percent over the ten-year period shown.

Table 6
Estimated Actual Market Valuation

<u>Fiscal Year</u>	<u>Valuation</u>	<u>Percent Change</u>
2022 - 2023	\$2,613,915,188	4.46%
2021 - 2022	2,502,337,352	2.71
2020 - 2021	2,436,381,375	2.56
2019 - 2020	2,375,680,573	2.82
2018 - 2019	2,310,508,863	1.49
2017 - 2018	2,276,502,141	-1.05
2016 - 2017	2,300,576,465	5.57
2015 - 2016	2,179,291,485	2.78
2014 - 2015	2,120,423,888	3.30
2013 - 2014	2,052,765,983	---

Source: (1) Osage County Assessor's Report to the Excise Board and Washington County Assessor's Report to the Excise Board for all years shown. (2) Oklahoma 2020 Ad Valorem Statistics. Table assembled and calculated by financial advisor from respective reports for period shown. Market Valuation calculated using property assessment ratios for real, personal and public service property applicable to Washington County. Public service property assessment ratio of 22.85% was used in calculating market value of all public service property including airlines and railroads.

Largest Ad Valorem Taxpayers. The ten largest taxpayers in the District for Fiscal Year 2022-23 are shown below in Table 7. Phillips 66 Company represents the largest ad valorem taxpayer with \$7,779,919 of taxable property.

Table 7
Largest Ad Valorem Taxpayers
(Fiscal Year 2022-23)

<u>NAME</u>	<u>TYPE OF BUSINESS</u>	<u>NET ASSESSED VALUATION</u>	<u>% OF TOTAL NAV*</u>
Phillips 66 Company	Oil and Gas Production	\$7,779,919.00	2.44%
Public Service Company	Electric Utility	\$7,426,501.00	2.33%
Phillips Petroleum Company	Oil and Gas Production	\$6,203,481.00	1.95%
ABB Inc	Technology & Manufacturing	\$5,980,359.00	1.88%
Phillips 66 Pipeline LLC	Oil and Gas Production	\$4,136,927.00	1.30%
Conoco Phillips Company	Oil and Gas Production	\$3,177,663.00	1.00%
Oklahoma Natural Gas	Natural Gas Utility	\$2,249,135.00	0.71%
Bison Trails Multifamily LLC	Apartments	\$2,108,833.00	0.66%
Bartlesville Hotel LLC	Hotel	\$1,846,078.00	0.58%
War Chest Real Estate LLC	Real Estate	\$1,822,537.00	0.57%
Bartlesville Best Living LLC	Real Estate	\$1,696,180.00	0.53%
Taylor Kimrey LLC	Real Estate	<u>\$1,680,885.00</u>	<u>0.53%</u>
Totals		\$46,108,498.00	14.48%

* Based on Fiscal Year 2022-23 Net Assessed Valuation of \$318,410,756

Source: Washington County Assessor's Top Taxpayers Report Worksheet for 2022 provided by Todd Mathes County Assessor. Table assembled and calculated by financial advisor from respective report for period shown.

Levy History. Table 8 presents the historical ad valorem tax levies within the District for all taxing entities.

**Table 8
Historical Tax Levies***

Fiscal Year	Washington County	ISD No. 30			Vo-Tech No. 1	City of Bartlesville	Total Levy
		General	Building	Sinking			
2022-23	17.22	36.49	5.21	30.37	15.66	14.84	119.79
2021-22	17.22	36.49	5.21	27.95	15.66	14.94	117.47
2020-21	17.22	36.49	5.21	30.43	15.66	15.06	120.07
2019-20	17.22	36.49	5.21	30.34	15.66	15.21	120.13
2018-19	17.22	36.49	5.21	30.39	15.66	14.56	119.53
2017-18	17.22	36.49	5.21	32.01	15.66	15.73	122.32
2016-17	17.22	36.49	5.21	25.72	15.66	14.51	114.81
2015-16	17.22	36.49	5.21	26.89	15.66	15.12	116.59
2014-15	17.22	36.49	5.21	26.72	15.66	14.87	116.17
2013-14	17.22	36.49	5.21	27.33	15.66	15.72	117.63

* Shown as \$1/\$1000 of Assessed Value

Source: Washington County Tax Levies Report for all years shown. Tables assembled and calculated by financial advisor from respective reports for period shown.

Sinking Fund Tax Collection History. Table 9 below presents the dollar amount of ad valorem taxes levied for Sinking Fund purposes on both a net and gross basis and the percentage of collections to total tax levy.

**Table 9
Sinking Fund Tax Collection History and Percentage of Sinking Fund Tax Collections**

Fiscal Year	Taxes Levied		Taxes Collected	
	Net	Gross	Current	Total
2021-22	8,091,069	8,495,623	8,263,214	8,470,483
2020-21	8,591,024	9,020,575	8,779,716	9,008,150
2019-20	8,539,102	8,760,155	8,539,102	8,732,194
2018-19	8,104,992	8,510,241	8,304,532	8,848,576
2017-18	8,424,038	8,845,239	8,622,073	6,875,304
2016-17	6,872,777	7,216,416	6,723,529	7,063,841
2015-16	6,743,022	7,080,173	6,872,207	6,787,732
2014-15	6,541,101	6,868,156	6,588,658	6,744,773
2013-14	6,449,361	6,771,829	6,545,569	6,236,867
2012-13	5,995,244	6,295,006	6,087,397	6,079,297

Fiscal Year	Ratio of Current Tax Collections to Net Levy	Ratio of Total Tax Collections to Net Levy	Ratio of Current Tax Collections to Gross Levy	Ratio of Total Tax Collections to Gross Levy
	2021-22	102.1%	104.7%	97.3%
2020-21	102.2%	104.9%	97.3%	99.9%
2019-20	100.0%	102.3%	97.5%	99.7%
2018-19	102.5%	109.2%	97.6%	104.0%
2017-18	102.4%	81.6%	97.5%	77.7%
2016-17	97.8%	102.8%	93.2%	97.9%
2015-16	101.9%	100.7%	97.1%	95.9%
2014-15	100.7%	103.1%	95.9%	98.2%
2013-14	101.5%	96.7%	96.7%	92.1%
2012-13	101.5%	101.4%	96.7%	96.6%

Source: Bartlesville School District Sinking Fund Estimate of Needs. Table assembled and calculated by financial advisor from respective reports for period shown.

INDEBTEDNESS

Payment Record

The District has never defaulted on the payment of principal or interest on any of its general obligation bonded indebtedness.

Outstanding General Obligation Bond Indebtedness

As of April 1, 2023, the District had eight general obligation bond issues outstanding in the principal amount of \$36,125,000 as shown in Table 10.

Table 10
Summary of General Obligation Bonds Outstanding

<u>Issue Description</u>	<u>Date of Bonds</u>	<u>Original Amount</u>	<u>Final Maturity</u>	<u>Average Interest Rate</u>	<u>Bonds Outstanding</u>
2015 Building Bonds	06/01/15	\$6,525,000	06/01/30	2.2494%	\$3,735,000
2018 Combined Purpose Bonds	06/01/18	\$15,500,000	06/01/26	2.6388%	\$8,870,000
2020A Combined Purpose Bonds	06/01/20	\$2,660,000	06/01/25	1.1061%	\$1,995,000
2020B Combined Purpose Bonds, Taxable	06/01/20	\$550,000	06/01/24	1.3091%	\$370,000
2021A Combined Purpose Bonds	06/01/21	\$13,380,000	06/01/24	0.4991%	\$13,380,000
2021B Building Bonds	06/01/21	\$1,100,000	06/01/23	0.5567%	\$1,100,000
2022A Building Bonds	06/01/22	\$6,470,000	06/01/31	3.0253%	\$6,470,000
2022B Building Bonds, Taxable	06/01/22	<u>\$205,000</u>	06/01/24	3.9689%	<u>\$205,000</u>
Totals		\$46,390,000			\$36,125,000

Source: Bartlesville Public Schools General Obligation Bond Offering Documents. Table assembled and calculated by financial advisor from respective documents for period shown.

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Table 11

Future Debt Service Requirements of General Obligation Bonds Outstanding and 2023 Bonds*

Payment Date	Outstanding General Obligation Bonds			2023 Bonds			Total General Obligation Bonds		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
06/01/23	\$11,310,000.00	\$471,480.00	\$11,781,480.00				\$11,310,000.00	\$471,480.00	\$11,781,480.00
12/01/23		\$287,335.00	\$287,335.00					\$287,335.00	\$287,335.00
06/01/24	\$11,230,000.00	\$287,335.00	\$11,517,335.00		\$340,762.50	\$340,762.50	\$11,230,000.00	\$628,097.50	\$11,858,097.50
12/01/24		\$195,540.00	\$195,540.00		\$170,381.25	\$170,381.25		\$365,921.25	\$365,921.25
06/01/25	\$4,145,000.00	\$195,540.00	\$4,340,540.00	\$965,000.00	\$170,381.25	\$1,135,381.25	\$5,110,000.00	\$365,921.25	\$5,475,921.25
12/01/25		\$140,512.50	\$140,512.50		\$151,081.25	\$151,081.25		\$291,593.75	\$291,593.75
06/01/26	\$3,510,000.00	\$140,512.50	\$3,650,512.50	\$965,000.00	\$151,081.25	\$1,116,081.25	\$4,475,000.00	\$291,593.75	\$4,766,593.75
12/01/26		\$89,025.00	\$89,025.00		\$131,781.25	\$131,781.25		\$220,806.25	\$220,806.25
06/01/27	\$1,270,000.00	\$89,025.00	\$1,359,025.00	\$965,000.00	\$131,781.25	\$1,096,781.25	\$2,235,000.00	\$220,806.25	\$2,455,806.25
12/01/27		\$71,137.50	\$71,137.50		\$113,687.50	\$113,687.50		\$184,825.00	\$184,825.00
06/01/28	\$1,270,000.00	\$71,137.50	\$1,341,137.50	\$965,000.00	\$113,687.50	\$1,078,687.50	\$2,235,000.00	\$184,825.00	\$2,419,825.00
12/01/28		\$52,087.50	\$52,087.50		\$95,593.75	\$95,593.75		\$147,681.25	\$147,681.25
06/01/29	\$1,270,000.00	\$52,087.50	\$1,322,087.50	\$965,000.00	\$95,593.75	\$1,060,593.75	\$2,235,000.00	\$147,681.25	\$2,382,681.25
12/01/29		\$33,037.50	\$33,037.50		\$77,500.00	\$77,500.00		\$110,537.50	\$110,537.50
06/01/30	\$1,285,000.00	\$33,037.50	\$1,318,037.50	\$965,000.00	\$77,500.00	\$1,042,500.00	\$2,250,000.00	\$110,537.50	\$2,360,537.50
12/01/30		\$13,360.00	\$13,360.00		\$58,200.00	\$58,200.00		\$71,560.00	\$71,560.00
06/01/31	\$835,000.00	\$13,360.00	\$848,360.00	\$965,000.00	\$58,200.00	\$1,023,200.00	\$1,800,000.00	\$71,560.00	\$1,871,560.00
12/01/31					\$38,900.00	\$38,900.00		\$38,900.00	\$38,900.00
06/01/32				\$965,000.00	\$38,900.00	\$1,003,900.00	\$965,000.00	\$38,900.00	\$1,003,900.00
12/01/32					\$19,600.00	\$19,600.00		\$19,600.00	\$19,600.00
06/01/33				\$980,000.00	\$19,600.00	\$999,600.00	\$980,000.00	\$19,600.00	\$999,600.00
Total	\$36,125,000.00	\$2,235,550.00	\$38,360,550.00	\$8,700,000.00	\$2,054,212.50	\$10,754,212.50	\$44,825,000.00	\$4,289,762.50	\$49,114,762.50

* Preliminary; subject to change due to market conditions at pricing. The 2023 Bonds assume a true interest cost of 3.67%. Future debt service requirement amounts of general obligation bonds outstanding shown above reflect payments to be made through maturity beginning with Fiscal Year 2022-23. Totals reflect deduction of principal payments made on and prior to April 1, 2023.

Source: Bartlesville Public Schools General Obligation Bond Offering Documents. Table assembled and calculated by financial advisor from respective documents for period shown.

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The combined estimated principal and interest levy requirements for outstanding general obligation bonds are shown below in Table 12 for the next five years.

Table 12*
Estimated Levy Requirements for Outstanding Bonds and 2023 Bonds

<u>Fiscal Year</u>	<u>Principal Levy</u>	<u>Interest Levy</u>	<u>Total Levy</u>
2023-24	\$11,230,000.00	\$915,432.50	\$12,145,432.50
2024-25	\$5,110,000.00	\$731,842.50	\$5,841,842.50
2025-26	\$4,475,000.00	\$583,187.50	\$5,058,187.50
2026-27	\$2,235,000.00	\$441,612.50	\$2,676,612.50
2027-28	\$2,235,000.00	\$345,500.00	\$2,580,500.00

* Preliminary; subject to change due to market conditions at pricing. The 2023 Bonds assume a true interest cost of 3.67%.

Table assembled and calculated by financial advisor from General Obligation Bond Offering Documents and financial advisor projections for period shown.

The following Table 13 presents the District's compliance with constitutional limitations on net indebtedness as of April 1, 2023.

Table 13
Statement of General Obligation Bonded Indebtedness
(As of April 1, 2023)

2022-2023 Estimated Full Market Valuation			\$2,613,915,188
	<u>Washington County</u>	<u>Osage County</u>	<u>Total</u>
2022-2023 Assessed Valuation (NAV)	\$313,109,195	\$5,301,561	\$318,410,756
Millage Adjustment Factor (MAF)	1.042544	1.044887	
Adjusted NAV	\$326,430,113	\$5,539,532	\$331,969,645
Legal Debt Limitation (Adjusted NAV * 10%)			\$33,196,964
Total General Obligation Debt Outstanding			\$36,125,000
Less Sinking Fund Balance (As of April 1, 2023)			<u>(15,564,129)</u>
Net General Obligation Indebtedness			\$20,560,871
Excess Legal Debt Margin			\$12,636,093
Ratio of Net General Obligation Indebtedness to Net Assessed Valuation			6.19%
Per Capita Net Indebtedness (based on 2020 School District Population of 39,172)			\$524.89

Source: Washington County Assessor's Report to the Excise Board 2022, dated August 2, 2022; Osage County Assessor's Report to the Excise Board 2022, dated August 14, 2022; District General Obligation Bond Offering Documents; Sinking Fund Cash and Investment Balance and Judgment Indebtedness Reports provided by Finance Department Officials.

Table assembled and calculated by financial advisor for period shown.

Net Direct, Underlying and Overlapping General Obligation Bonded Indebtedness

Direct, underlying and overlapping indebtedness within the District includes debt of the District, City of Bartlesville, Washington County, Osage County and the Tri-County AVTSD-1 as shown in Table 14 below. The aggregate net indebtedness directly, underlying and overlapping the District is \$41,197,370.

Table 14
Net Direct, Underlying and Overlapping General Obligation Bonded Indebtedness

<u>Governmental Entity</u>	<u>Net Indebtedness</u> ⁽¹⁾	<u>Estimated % Applicable to the District</u> ⁽²⁾	<u>Overlapping Debt Applicable to the District</u>	<u>Per Capita Debt</u>
ISD No. 30 ⁽³⁾	\$20,560,871	100.00%	\$20,560,871	\$524.89
City of Bartlesville ⁽⁴⁾	\$20,636,499	100.00%	\$20,636,499	\$526.82
Washington County ⁽⁴⁾	-	78.18%	-	-
Tri-County AVTSD-1 ⁽⁴⁾	-	52.55%	-	-
Osage County ⁽⁴⁾	-	1.17%	-	-
Total	\$41,197,370		\$41,197,370	\$1,051.70

⁽¹⁾ Gross General Obligation Bond Indebtedness Outstanding less Sinking Fund Balance

⁽²⁾ Determined by ratio of net assessed valuation of property subject to taxation in underlying and overlapping unit to valuation of property subject to taxation in Bartlesville School District. Based on 2022-23 valuations.

⁽³⁾ As of April 1, 2023

⁽⁴⁾ As of June 30, 2022

Source: Respective Governmental Entity’s Estimate of Needs filed with the Oklahoma State Auditor and Inspector’s Office and Assessor’s Report to the Excise Board for Washington County and Osage County. Table assembled and calculated by financial advisor for period shown.

Authorized but Unissued Indebtedness

At an election held August 13, 2019, voters approved the issuance of \$16,065,000 in general obligation bonds for building and equipment purposes and \$1,850,000 in general obligation bonds for transportation equipment purposes. The District has remaining authorized but unissued indebtedness in the amount of \$8,290,000 for building and equipment purposes and \$1,850,000 for transportation equipment purposes as authorized by the August 13, 2019 election. The District anticipates issuing the remaining authorized but unissued indebtedness in June 2024.

At an election held August 10, 2021, voters approved the issuance of \$27,890,000 in general obligation bonds for building and equipment purposes and \$650,000 in general obligation bonds for transportation equipment purposes. The 2023 Bonds are the first series of bonds authorized pursuant to the 2021 election and will be issued to fund \$8,575,000 for building and equipment purposes and \$125,000 for transportation and equipment purposes. After the issuance of the 2023 Bonds, the District has remaining authorized but unissued indebtedness in the amount of \$19,315,000 for building and equipment purposes and \$525,000 for transportation equipment purposes as authorized by the August 10, 2021 election.

At an election held February 14, 2023, voters approved the issuance of \$37,400,000 in general obligation bonds for building and equipment purposes and \$600,000 in general obligation bonds for transportation equipment purposes. The District anticipates issuing the authorized but unissued indebtedness starting in June 2025.

Other Obligations

In October 2019, the District entered into a lease purchase agreement ("2019 Lease Purchase Agreement"), by and between the Bartlesville Education Authority ("BEA"), as lessor, and the District, as lessee, in the principal amount of \$8,700,000 for the purpose of (i) financing the acquisition, constructing, equipping, repairing, and

remodeling of school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment, along with related costs, and (ii) paying certain costs related to entering into the 2019 Lease Purchase Agreement. The 2019 Lease Purchase Agreement is evidenced by a lease revenue note between the BEA and Armstrong Bank at an interest rate of 1.57% (the "2019 Lease Revenue Note"). The 2019 Lease Purchase Agreement has a maximum term of July 1, 2024, with rental and acquisition payments payable annually on each July 1, with the first rental payment due July 1, 2020. At the maturity of the 2019 Lease Purchase Agreement, the property will be purchased by the District from the proceeds of general obligation bonds which have been previously approved by the voters of the District on August 13, 2019. Rental and acquisition payments are paid from legally available funds of the District. The 2019 Lease Purchase Agreement has a current principal balance of \$5,560,000.

In July 2021, the District entered into a lease purchase agreement ("July 2021 Lease Purchase Agreement") in the principal amount of \$4,240,000 to fund (i) certain improvements to and equipment at various school facilities within the District, (ii) paying certain rental payments (i.e., interest) due under the July 2021 Lease Purchase Agreement, and (iii) paying certain costs related to entering into the Lease Purchase Agreement. The 2021 July 1 Lease Purchase Agreement is between the District and Armstrong Bank (Muskogee, Oklahoma) and is evidenced by a lease revenue note at an interest rate of 0.62%. The July 2021 Lease Purchase Agreement has a maximum term of July 1, 2024, with rental and acquisition payments payable annually on each July 1, with the first rental payment due July 1, 2022. At the maturity of the July 2021 Lease Purchase Agreement, the property will be purchased by the District from the proceeds of additional general obligation bonds, which the District plans to issue in 2024, which have been previously approved by the voters of the District on August 13, 2019. Rental and acquisition payments are paid from legally available funds of the District. The lease revenue note related to the July 2021 Lease Purchase Agreement has a current principal balance of \$4,240,000.

In September 2021, the District entered into a lease purchase agreement ("September 2021 Lease Purchase Agreement"), by and between the BEA, as lessor, and the District, as lessee, in the principal amount of \$13,970,000 for the purpose of (i) financing the acquisition, constructing, equipping, repairing, and remodeling of school buildings, acquiring school furniture, fixtures and equipment, acquiring and improving school sites, and acquiring transportation equipment, along with related costs, and (ii) paying certain costs related to entering into the November 2021 Lease Purchase Agreement. The September 2021 Lease Purchase Agreement is evidenced by a lease revenue note between the BEA and Armstrong Bank at an interest rate of 1.129%. The September 2021 Lease Purchase Agreement has a maximum term of July 1, 2026, with rental and acquisition payments payable annually on each July 1, with the first rental payment due July 1, 2022. At the maturity of the September 2021 Lease Purchase Agreement, the property will be purchased by the District from the proceeds of general obligation bonds, which the District plans to issue in 2024, which have been previously approved by the voters of the District on August 10, 2021. Rental and acquisition payments are paid from legally available funds of the District. The lease revenue note related to the September 2021 Lease Purchase Agreement has a current principal balance of \$13,970,000.

In March 2023, the District entered into a lease purchase agreement ("2023 Lease Purchase Agreement"), by and between the BEA, as lessor, and the District, as lessee, in the principal amount of \$9,600,000 to finance (i) the costs of construction of and improvements to facilities within the District along with acquisition and installation of equipment at various District facilities all to be leased to the District along with (ii) paying certain costs of issuance. The 2023 Lease Purchase Agreement is evidenced by a lease revenue note between the BEA and BOKF, NA at an interest rate of 3.43% (the "2023 Lease Revenue Note"). The 2023 Lease Purchase Agreement has a maximum term of July 1, 2028, with rental and acquisition payments payable annually on each July 1, with the first rental payment due July 1, 2023. At the maturity of the 2023 Lease Purchase Agreement, the property will be purchased by the District from the proceeds of general obligation bonds which have been previously approved by the voters of the District on February 14, 2023. Rental and acquisition payments are paid from legally available funds of the District. The 2023 Lease Purchase Agreement has a current principal balance of \$9,600,000.

Retirement Plans

The District participates in the state-administered Oklahoma Teachers' Retirement Plan, a cost-sharing, multiple-employer defined benefit public employee retirement system (PERS), which is administered by the board of trustees of the Oklahoma Teachers' Retirement System (the "System"). The System provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Each qualified

employee is included in the employee retirement system. The District does not maintain the accounting records, hold the investments or administer the retirement funds. As of June 30, 2022, the District's contribution of applicable employee earnings was 9.5%.

For more information on the employee retirement systems and other posts-employment benefits applicable to the District, see EXHIBIT A — AUDITED FINANCIAL STATEMENTS REGULARORY BASIS AND REPORTS OF INDEPENDENT AUDITOR.

ECONOMIC AND DEMOGRAPHIC INFORMATION

Population

Table 15 below presents historical and estimated population figures for the City of Bartlesville and Washington County.

Table 15
Historical Population

<u>Year</u>	<u>City of Bartlesville</u>	<u>Washington County</u>
1970	29,683	42,302
1980	34,568	48,113
1990	34,252	48,066
2000	34,746	48,996
2010	35,750	50,976
2020	37,290	52,455

Source: U.S. Census Bureau. Table assembled and calculated by financial advisor for period shown.

Population by Age

Table 16 below presents the distribution of population by age for Washington County and the State of Oklahoma for selected years.

Table 16
Percentage of Population by Age

<u>YEAR</u>	<u>0-4</u>	<u>5-14</u>	<u>15-44</u>	<u>45-64</u>	<u>65+</u>	<u>TOTAL</u>
1990						
Washington County	6.9%	15.1%	40.5%	21.4%	16.1%	100.0%
State of Oklahoma	7.5	15.3	45.2	18.8	13.2	100.0
2000						
Washington County	6.0%	14.3%	37.5%	24.5%	17.8%	100.0%
State of Oklahoma	6.8	14.4	43.2	22.3	13.2	100.0
2010						
Washington County	6.5%	12.9%	35.0%	27.8%	17.8%	100.0%
State of Oklahoma	7.0	13.7	40.0	25.8	13.5	100.0
2020						
Washington County	6.2%	13.6%	35.8%	24.8%	19.5%	100.0%
State of Oklahoma	6.6	13.6	40.0	24.2	15.7	100.0

Source: U.S. Census Bureau. Table assembled and calculated by financial advisor for period shown.

Per Capita Income

Historical per capita income figures for Washington County and the State of Oklahoma are shown below in Table 17. Median Household Income (MHI), according to the U.S. Census Bureau 2020 estimates, was \$62,515 in Washington County compared to \$54,447 statewide.

Table 17
Area Per Capita Income

<u>Year</u>	<u>Washington County</u>	<u>State of Oklahoma</u>
2021	\$78,103	\$53,870
2020	73,262	50,518
2019	58,893	48,646
2018	63,213	46,415
2017	58,649	44,423
2016	50,757	42,251
2015	53,196	44,894
2014	56,846	46,614
2013	52,300	44,017
2012	46,101	42,232

Source: Bureau of Economic Analysis, U.S. Department of Commerce and Census Bureau. Table assembled and calculated by financial advisor for period shown.

Employment Data

The number of persons in the Washington County labor force and number employed for the years 2013 through 2022 are shown below in Table 18. Also shown below is the county unemployment rate compared to state and national averages for the same period.

Table 18
Employment Statistics

<u>Year</u>	<u>Labor Force</u>	<u>Number Employed</u>	<u>Unemployment Rate</u>		
			<u>Washington County</u>	<u>State of OK</u>	<u>U.S.</u>
2022	22,446	21,717	3.4%	3.0%	3.6%
2021	22,455	21,609	3.8	4.0	5.3
2020	22,159	20,841	5.9	6.3	8.1
2019	22,275	21,552	3.2	3.1	3.7
2018	22,844	21,988	4.7	3.3	3.9
2017	23,140	22,152	4.3	4.0	4.4
2016	23,906	22,779	4.7	4.6	4.9
2015	24,436	23,410	4.2	4.3	5.3
2014	24,450	23,447	4.1	4.3	6.2
2013	24,598	23,447	4.7	5.1	7.4

Source: U.S. Bureau of Labor Statistics, not seasonally adjusted. Table assembled by financial advisor.

Major Employers

The area's largest employers are shown below in Table 19, as of April 1, 2023

Table 19
Bartlesville Area Major Employers

<u>NAME OF EMPLOYER</u>	<u>TYPE OF BUSINESS</u>	<u>NO. OF EMPLOYEES</u>
Phillips 66	Refining & Marketing (downstream)	2,100
ConocoPhillips	Global Shared Services E&P	1,950
Jane Phillips Medical Center	Hospital/Health Care	1,139
Bartlesville Public Schools	Education	731
Wal-Mart Logistics	Grocery Products Distribution	638
Walmart Supercenter #41	Retail	450
City of Bartlesville	Municipal Government	324
Diversified Systems Resources	IT Solutions/Software	275
Schlumberger	Electric submersible pumps, etc.	228
ABB TotalFlow	Process Measurement Instrumentation	216
Chevron Phillips	Research and Development	203
Arvest Bank	Financial	185
Truicity Credit Union	Financial Services	182
Oilfield Pipe and Supply	Rolled and Welded Pipe Manufacturer	155
Springs Global US, Inc.	Textiles	130
Washington County	County Government	130
United Linen	Commercial Linens and Uniforms	120
Tri-County Technology Center	Technical Education	100
Central States Business Forms	Custom Business Forms/Checks	91

Source: Bartlesville Area Chamber of Commerce

Sales Tax Collections

Sales tax collections for the City of Bartlesville are shown below in Table 20. The City currently levies a 3.40% local sales tax. The total sales tax rate in the City is 8.90% with the State of Oklahoma rate at 4.50% and Washington County at 1.00%.

Table 20
City Sales Tax Collections

<u>Fiscal Year</u>	<u>Total Collections</u>	<u>One-Cent Generated</u>	<u>Percent Change</u>
2022	\$22,582,529	\$6,641,920	11.11%
2021	20,324,356	5,977,752	5.50
2020	19,264,324	5,665,978	0.74
2019	19,122,289	5,624,203	3.15
2018	18,538,519	5,452,506	1.81
2017	18,208,305	5,355,384	-2.32
2016*	17,161,422	5,482,732	-1.88
2015	16,762,878	5,587,626	2.37
2014	16,374,912	5,458,304	-1.08
2013	16,554,153	5,518,051	-.--

*Effective January 1, 2016, the City rate increased by 0.40% to fund general fund expenditures.
Source: Oklahoma Tax Commission. Table assembled and calculated by financial advisor for period shown.

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Building Permits

Table 21 below indicates the number of new and remodel permits issued within the City of Bartlesville and estimated value for residential and commercial purposes for the period shown.

Table 21
Building Permits

<u>Year</u>	<u>Residential</u>		<u>Commercial</u>		<u>Total</u>	
	<u>Number</u>	<u>Value</u>	<u>Number</u>	<u>Value</u>	<u>Number</u>	<u>Value</u>
2022*	160	\$21,397,887	16	\$30,415,891	176	\$51,813,778
2021*	170	27,187,659	38	22,887,984	208	50,075,643
2020*	87	6,292,203	122	17,566,475	209	23,858,678
2019*	71	3,607,580	53	15,877,405	124	19,484,985
2018*	77	4,243,709	59	17,954,578	136	22,198,287
2017	195	16,539,727	87	43,861,464	282	60,401,191
2016	100	15,891,800	35	24,936,005	135	40,827,805
2015	95	13,798,508	50	50,255,201	145	64,053,709
2014	129	23,313,498	79	19,279,830	208	42,593,328
2013	150	19,692,713	51	26,139,328	201	45,832,041

*Beginning in 2018 and through 2022, building permit value amounts shown only include the valuation associated with new building construction, not valuation associated with renovation or remodeling projects.

Source: City of Bartlesville Building Services.

RATING

A rating on the Bonds has been applied for from S&P Global Ratings, acting through Standard & Poor's Financial Services LLC. If assigned, a rating is subject to withdrawal at any time; withdrawal of a rating may have an adverse effect on the marketability of the Bonds. The rating, if assigned, reflects only the respective views of such organization and the District makes no representation as to the appropriateness of the ratings. For an explanation of the significance of the rating, an investor should communicate with the rating agency directly.

TAX MATTERS

Opinion of Bond Counsel

In the opinion of The Public Finance Law Group PLLC, Bond Counsel to the District, under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described herein, (i) interest on the 2023 Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the 2023 Bonds is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing the alternative minimum tax imposed on corporations for tax years beginning after December 31, 2022. In rendering its opinion, Bond Counsel has relied on certain representations, certifications of fact, and statements of reasonable expectations made by the District in connection with the 2023 Bonds, and Bond Counsel has assumed compliance by the District with certain ongoing covenants to comply with applicable requirements of the Code to assure the exclusion of interest on the 2023 Bonds from gross income under Section 103 of the Code.

The Code provides that commercial banks, thrift institutions and other financial institutions may not deduct the portion of their interest expense allocable to tax-exempt obligations acquired after August 7, 1986, (other than certain "qualified" obligations). **The 2023 Bonds will not be designated as "qualified" obligations for this purpose.**

In addition, in the opinion of Bond Counsel to the District, under existing statutes, interest on the Bonds shall be exempt from Oklahoma income taxation pursuant to Section 2358.5 of Title 68, Oklahoma Statutes, 2021.

Bond Counsel expresses no opinion regarding any other federal or state tax consequences with respect to the Bonds. Bond Counsel renders its opinion under existing statutes and court decisions as of the issue date, and assumes no obligation to update, revise or supplement its opinion to reflect any action hereafter taken or not taken, or any facts or circumstances that may hereafter come to its attention, or changes in law or in interpretations thereof that may hereafter occur, or for any other reason. Bond Counsel expresses no opinion on the effect of any action hereafter taken or not taken in reliance upon an opinion of other counsel on the exclusion from gross income for federal income tax purposes of interest on the Bonds, or under state and local tax law.

Certain Ongoing Federal Tax Requirements and Covenants

The Code establishes certain ongoing requirements that must be met subsequent to the issuance and delivery of the Bonds in order that interest on the Bonds be and remain excluded from gross income under Section 103 of the Code. These requirements include, but are not limited to, requirements relating to use and expenditure of gross proceeds of the Bonds, yield and other restrictions on investments of gross proceeds, and the arbitrage rebate requirement that certain excess earnings on gross proceeds be rebated to the federal government. Noncompliance with such requirements may cause interest on the Bonds to become included in gross income for federal income tax purposes retroactive to their issue date, irrespective of the date on which such noncompliance occurs or is discovered. The District has covenanted to comply with certain applicable requirements of the Code to assure the exclusion of interest on the Bonds from gross income under Section 103 of the Code.

Certain Collateral Federal Tax Consequences

The following is a brief discussion of certain collateral federal income tax matters with respect to the Bonds. It does not purport to address all aspects of federal taxation that may be relevant to a particular owner of a Bond. Prospective investors, particularly those who may be subject to special rules, are advised to consult their own tax advisors regarding the federal tax consequences of owning and disposing of the Bonds.

Prospective owners of the Bonds should be aware that the ownership of such obligations may result in collateral federal income tax consequences to various categories of persons, such as corporations (including S corporations and foreign corporations), financial institutions, property and casualty and life insurance companies, individual recipients of Social Security and railroad retirement benefits, individuals otherwise eligible for the earned income tax credit, and taxpayers deemed to have incurred or continued indebtedness to purchase or carry obligations the interest on which is excluded from gross income for federal income tax purposes. Interest on the Bonds may be taken into account in determining the tax liability of foreign corporations subject to the branch profits tax imposed by Section 884 of the Code.

Original Issue Discount

"Original issue discount" ("OID") is the excess of the sum of all amounts payable at the stated maturity of a Bond (excluding certain "qualified stated interest" that is unconditionally payable at least annually at prescribed rates) over the issue price of that maturity. In general, the "issue price" of a maturity (a bond with the same maturity date, interest rate, and credit terms) means the first price at which at least 10 percent of such maturity was sold to the public, i.e., a purchaser who is not, directly or indirectly, a signatory to a written contract to participate in the initial sale of the Bonds. In general, the issue price for each maturity of Bonds is expected to be the initial public offering price set forth on the cover page of the Official Statement. Bond Counsel further is of the opinion that, for any Bonds having OID (a "Discount Bond"), OID that has accrued and is properly allocable to the owners of the Discount Bonds under Section 1288 of the Code is excludable from gross income for federal income tax purposes to the same extent as other interest on the Bonds.

In general, under Section 1288 of the Code, OID on a Discount Bond accrues under a constant yield method, based on periodic compounding of interest over prescribed accrual periods using a compounding rate determined by reference to the yield on that Discount Bond. An owner's adjusted basis in a Discount Bond is increased by accrued OID for purposes of determining gain or loss on sale, exchange, or other disposition of such Bond. Accrued OID may

be taken into account as an increase in the amount of tax-exempt income received or deemed to have been received for purposes of determining various other tax consequences of owning a Discount Bond even though there will not be a corresponding cash payment.

Section 451 of the Code was amended by Pub. L. No. 115-97, enacted December 22, 2017 (sometimes referred to as the Tax Cuts and Jobs Act), to provide that taxpayers using an accrual method of accounting for federal income tax purposes generally will be required to include certain amounts in income, including original issue discount and market discount, no later than the time such amounts are reflected on certain financial statements of such taxpayer. The application of this rule may require the accrual of income earlier than would have been the case prior to the amendment of Section 451 of the Code. The rule generally applies to taxable years after 2017, except that in the case of income from a debt instrument having original issue discount, the rule does not apply until taxable years after 2018.

Owners of Discount Bonds should consult their own tax advisors with respect to the treatment of original issue discount for federal income tax purposes, including various special rules relating thereto, and the state and local tax consequences of acquiring, holding, and disposing of Discount Bonds.

Bond Premium

In general, if an owner acquires a Bond for a purchase price (excluding accrued interest) or otherwise at a tax basis that reflects a premium over the sum of all amounts payable on the Bond after the acquisition date (excluding certain "qualified stated interest" that is unconditionally payable at least annually at prescribed rates), that premium constitutes "bond premium" on that Bond (a "Premium Bond"). In general, under Section 171 of the Code, an owner of a Premium Bond must amortize the bond premium over the remaining term of the Premium Bond, based on the owner's yield over the remaining term of the Premium Bond determined based on constant yield principles (in certain cases involving a Premium Bond callable prior to its stated maturity date, the amortization period and yield may be required to be determined on the basis of an earlier call date that results in the lowest yield on such bond). An owner of a Premium Bond must amortize the bond premium by offsetting the qualified stated interest allocable to each interest accrual period under the owner's regular method of accounting against the bond premium allocable to that period. In the case of a tax-exempt Premium Bond, if the bond premium allocable to an accrual period exceeds the qualified stated interest allocable to that accrual period, the excess is a nondeductible loss. Under certain circumstances, the owner of a Premium Bond may realize a taxable gain upon disposition of the Premium Bond even though it is sold or redeemed for an amount less than or equal to the owner's original acquisition cost. Owners of any Premium Bonds should consult their own tax advisors regarding the treatment of bond premium for federal income tax purposes, including various special rules relating thereto, and state and local tax consequences, in connection with the acquisition, ownership, amortization of bond premium on, sale, exchange, or other disposition of Premium Bonds.

Information Reporting and Backup Withholding

Information reporting requirements apply to interest paid on tax-exempt obligations, including the Bonds. In general, such requirements are satisfied if the interest recipient completes, and provides the payor with, a Form W-9, "Request for Taxpayer Identification Number and Certification," or if the recipient is one of a limited class of exempt recipients. A recipient not otherwise exempt from information reporting who fails to satisfy the information reporting requirements will be subject to "backup withholding," which means that the payor is required to deduct and withhold a tax from the interest payment, calculated in the manner set forth in the Code. For the foregoing purpose, a "payor" generally refers to the person or entity from whom a recipient receives its payments of interest or who collects such payments on behalf of the recipient.

If an owner purchasing a Bond through a brokerage account has executed a Form W-9 in connection with the establishment of such account, as generally can be expected, no backup withholding should occur. In any event, backup withholding does not affect the excludability of the interest on the Bonds from gross income for federal income tax purposes. Any amounts withheld pursuant to backup withholding would be allowed as a refund or a credit against the owner's federal income tax once the required information is furnished to the Internal Revenue Service.

Miscellaneous

Tax legislation, administrative actions taken by tax authorities, or court decisions, whether at the federal or state level, may adversely affect the tax-exempt status of interest on the Bonds under federal or state law or otherwise prevent beneficial owners of the Bonds from realizing the full current benefit of the tax status of such interest. In addition, such legislation or actions (whether currently proposed, proposed in the future, or enacted) and such decisions could affect the market price or marketability of the Bonds.

INVESTORS SHOULD CONSULT WITH THEIR TAX ADVISORS AS TO THE TAX CONSEQUENCES OF THEIR ACQUISITION, HOLDING, OR DISPOSITION OF THE BONDS.

UNDERWRITING

The Bonds are to be sold at public sale on May 15, 2023. The Bonds were purchased by _____ (the "2023 Underwriter") at a true interest cost of _____% (calculated as of the dated date of the Bonds). The Purchase Contract provides that the 2023 Underwriter will not be obligated to purchase any Bonds if all such Bonds are not available for purchase. The Underwriters may offer to sell Bonds, respectively, to certain dealers (including dealers depositing Bonds into investment trusts) and others at prices lower than the offering price stated on the cover page hereof. After the initial public offering, the public offering price may be changed from time to time by the Underwriter.

FINANCIAL ADVISOR

Municipal Finance Services, Inc. serves as Financial Advisor to the District in connection with the issuance of the Bonds. The information contained in the Official Statement has been obtained primarily from the District's records and from other sources which are believed reliable, including financial records of the District and other entities which may be subject to interpretation. Municipal Finance Services, Inc., in its capacity as Financial Advisor, does not assume any responsibility for the information, covenants and representations contained in any of the legal documents with respect to the federal income tax status of the Bonds, or the possible impact of any present, pending or future actions taken by any legislative or judicial bodies. Municipal Finance Services, Inc. is registered with the Securities and Exchange Commission ("SEC") and the Municipal Securities Rulemaking Board ("MSRB") as a Municipal Advisor.

The Financial Advisor's fee for services rendered with respect to the sale of the Bonds is contingent upon the issuance and delivery of the Bonds and certain financial information included in this Official Statement has been compiled by the Financial Advisor.

The Financial Advisor to the District has provided the following sentence for inclusion in this Official Statement. The Financial Advisor has reviewed the information in this Official Statement in accordance with, and as part of its responsibilities to the District, but the Financial Advisor does not guarantee the accuracy or completeness of such information.

FINANCIAL STATEMENTS

The Audited Financial Statements Regulatory Basis and Reports of Independent Auditor For The Year Ended June 30, 2022 for the District are included as Exhibit A. The audited financial statements have been audited by Jenkins & Kemper, P.C. ("Jenkins and Kemper"), the District's independent auditor, as stated in their report appearing therein. Jenkins and Kemper has not been engaged to perform, and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. Jenkins and Kemper also has not performed any procedures relating to this Official Statement. Exhibit A should be read in its entirety.

PRELIMINARY OFFICIAL STATEMENT DEEMED FINAL

The District hereby deems this Preliminary Official Statement pursuant to as final as of its date except for the omission of information dependent on the pricing of the issue and the completion of the underwriting agreement, such as offering prices, interest rates, selling compensation, aggregate principal amount, delivery dates, and other terms of the securities dependent on the foregoing matters.

CONTINUING DISCLOSURE

Continuing Disclosure for the 2023 Bonds

In order to assist the Underwriters in complying with SEC Rule 15c2-12 (the "Rule"), pursuant to the Continuing Disclosure Agreement (the "Agreement") to be executed on behalf of the District on or before closing, the District will covenant for the benefit of the holders or beneficial owners of the 2023 Bonds to provide certain financial information and operating data annually, by not later than 180 days following the end of its Fiscal Year commencing with the Fiscal Year ending June 30, 2023, and to provide notices of the occurrence of certain events enumerated in the Rule to the Municipal Securities Rulemaking Board (the "MSRB"), accompanied by identifying information and in an electronic format, as prescribed by the MSRB, pursuant to its Electronic Municipal Market Access ("EMMA") System. Investors will be able to access continuing disclosure information filed with the MSRB at www.emma.msrb.org. The specific nature of the Agreement, as well as the information to be contained in the annual report or the notices of certain events identified therein is set forth in the Agreement in substantially the form attached hereto as Exhibit B. See "EXHIBIT B—FORM OF CONTINUING DISCLOSURE AGREEMENT."

A failure by the District to comply with the Agreement will not constitute an event of default with respect to the 2023 Bonds, although any holder will have any available remedy at law or in equity, including seeking specific performance by court order, to cause the District to comply with its obligations under the Agreement. Any such failure must be reported in accordance with Rule and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the 2023 Bonds in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the 2023 Bonds and their market price.

Prior Continuing Disclosure Agreements

The District has entered into a number of continuing disclosure agreements in connection with its previously issued bonds ("Continuing Disclosure Undertakings"), all of which have a 180-day filing deadline after the end of each Fiscal Year.

The Rule requires that an issuer or other obligated person disclose in an official statement any instances in the previous five years in which such issuer or other obligated person failed to comply, in all material respects, with any previous undertakings in a written contract or agreement specified in paragraph (b)(5)(i) of Rule. On September 15, 2021, the District entered into the September 2021 Lease Purchase Agreement. Although the District did include disclosure related to the September 2021 Lease Purchase Agreement in its Official Statement dated May 16, 2022, with respect to the District's Series 2022 Bonds, the District did not timely file notice of the incurrance of such financial obligation. The District filed notice of its failure to timely file such event notice on March 31, 2023.

Continuing Disclosure Policies and Procedures

The Board of Education adopted on April 25, 2015, a Continuing Disclosure Administrative Process intended to ensure compliance in future years consistent with the covenants and provisions of the continuing disclosure undertakings. The Board of Education updated the Continuing Disclosure Administrative Process on May 1, 2019.

CLOSING DOCUMENTS

Simultaneously with the delivery of and payment for the Bonds by the original purchasers thereof, the District will furnish to the Underwriters the customary documents in form satisfactory to Bond Counsel.

CERTIFICATIONS

The District will furnish a statement to the effect that this Official Statement, to the best of its knowledge and belief as of the date of sale and the date of delivery, is true and correct in all material respects and does not contain any untrue statement of material fact or omit to state a material fact necessary in order to make the statements made herein, in light of the circumstances under which they were made not misleading.

CYBERSECURITY

Computer networks and data transmission and collection are vital to the operations of the District and Washington County. Despite security measures, information technology and infrastructure of the District and Washington County may be subject to attacks by outside or internal hackers, or breached by employee error, negligence or malfeasance. Any such breach or attack could compromise systems and the information stored thereon. Any such disruption or other loss of information could result in a disruption in the operations of the District and Washington County and could adversely affect the ability of Washington County to timely collect and disburse ad valorem taxes.

LEGAL MATTERS

Legal matters incident to the authorization and issuance of the Bonds are subject to the approving certificate of the Attorney General of the State of Oklahoma and the legal opinion of The Public Finance Law Group PLLC, Oklahoma City, Oklahoma, Bond Counsel, as to validity and tax exemption. The opinion of Bond Counsel will be in substantially the form of the opinion attached as Exhibit C. Bond Counsel has not participated in the preparation of this Official Statement except for certain information on the cover and under the heading "TAX MATTERS." Certain legal matters will be passed upon by Kutak Rock LLP, Minneapolis, Minnesota, Disclosure Counsel for the District.

LITIGATION

There is not now pending or, to the knowledge of the District, threatened any litigation seeking to restrain or enjoin or in any way limit the approval or the issuance and delivery of the Official Statement or the Bonds or the proceedings or District under which they are to be issued. There is no litigation pending, or to the knowledge of the District, threatened which in any manner challenges or threatens the powers of the District to enter into or carry out the transactions contemplated herein.

MISCELLANEOUS

Any statements made in this Official Statement involving matters of opinion or of estimates, whether or not so expressly stated, are intended as such and not as representations of fact, and no representation is made that any of the estimates will be realized. The execution and delivery of this Official Statement has been duly authorized by the District.

EXHIBIT A

**AUDITED FINANCIAL STATEMENTS REGULATORY BASIS
AND REPORTS OF INDEPENDENT AUDITOR**

**BARTLESVILLE SCHOOL DISTRICT NO. I-30
WASHINGTON COUNTY, OKLAHOMA**

JUNE 30, 2022

EXHIBIT B

FORM OF CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement dated as of _____, 2023 (this "Disclosure Agreement"), is being executed and delivered by Independent School District No. 30, Washington County, Oklahoma (the "District") in connection with the issuance of the District's \$8,700,000 Combined Purpose General Obligation Bonds, Series 2023 ("2023 Bonds" or the "Bonds"). The 2023 Bonds will be issued pursuant to a Resolution of the District dated May 15, 2023 (the "Resolution"). Capitalized terms used in the Disclosure Agreement which are not otherwise defined in the Resolution, shall have the same respective meanings specified below or in Section 2 of this Disclosure Agreement.

Section 1. Purpose of the Disclosure Agreement. This Disclosure Agreement is being executed and delivered by the District for the benefit of the Holders and Beneficial Owners of the Bonds and in order to assist each Participating Underwriter in complying with Rule 15c2-12(b)(5) of the Securities and Exchange Commission (the "Commission"). The District represents that it will be the only "obligated person" (as defined in the Rule) with respect to the Bonds at the time the Bonds are delivered to each Participating Underwriter and that no other person presently is expected to become an obligated person with respect to the Bonds at any time after the issuance of the Bonds.

Section 2. Definitions. In addition to the definitions set forth in the Resolution, which apply to any capitalized term used in this Disclosure Agreement unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"*Annual Report*" shall mean any Annual Report provided by the District pursuant to, and as described in, Sections 3 and 4 of this Disclosure Agreement.

"*Audited Financial Statements*" means the District's annual financial statements, which are prepared in accordance with the accounting practices prescribed by the Oklahoma State Department of Education (OSDE) in its accounting and financial reporting procedures, including the use of the system of accounting as provided by Title 70, Oklahoma Statutes 2021, Section 5-135, which is another comprehensive basis of accounting other than generally accepted accounting principles. Accordingly, the financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles; provided, however, that the District may from time to time, if required by federal or State legal requirements, modify the basis upon which its financial statements are prepared as described herein.

"*Beneficial Owner*" shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

"*Dissemination Agent*" shall mean any entity designated by the District to act as the Dissemination Agent hereunder.

"*EMMA*" means the MSRB's Electronic Municipal Market Access System. Reference is made to Commission Release No. 34-59062, December 8, 2008 (the "*Release*") relating to the EMMA system for municipal securities disclosure effective on July 1, 2009.

"*Financial Obligation*" shall mean a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term "Financial Obligation" shall not include municipal securities (as defined in the Securities Exchange Act of 1934, as amended) as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

"*Listed Event*" shall mean any of the events listed in Appendix B to this Disclosure Agreement with respect to the Bonds.

"Listed Event Notice" means notice of a List Event in Prescribed Form.

"MSRB" means the Municipal Securities Rulemaking Board established pursuant to Section 15B(b)(1) of the Securities Exchange Act of 1934, as amended.

"Official Statement" means the "Official Statement dated _____, 2023" relating to the offered Bonds.

"Participating Underwriter" means each broker, dealer or municipal securities dealer acting as an underwriter in any primary offering of the Bonds.

"Paying Agent" shall mean the registrar and paying agent for the Bonds which is initially, BOKF, NA, Oklahoma City, Oklahoma.

"Prescribed Form" means, with regard to the filing of Annual Financial Information, Audited Financial Statements and notices of Listed Events with the MSRB at www.emma.msrb.org (or such other address or addresses as the MSRB may from time to time specify), such electronic format, accompanied by such identifying information, as shall have been prescribed by the MSRB and which shall be in effect on the date of filing of such information.

"Rule" means Rule 15c2-12 promulgated by the Commission under the Securities Exchange Act of 1934 (17 CFR Part 240, §240.15c2-12), as in effect on the date of this Disclosure Agreement, including any official interpretations thereof.

"State" shall mean the State of Oklahoma.

Section 3. Provision of Annual Reports.

(a) The District shall, or shall cause the Dissemination Agent to, not later than 180 days after the end of the District's fiscal year (presently July 1 through June 30), commencing with the report for the fiscal year ended June 30, 2023, provide to the MSRB in Prescribed Form the Annual Report which is consistent with the requirements of Section 4 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may include by reference other information as provided in Section 4 of this Disclosure Agreement; provided that the Audited Financial Statements may be submitted separately from the balance of the Annual Report and later than 180 days after the end of the District's fiscal year if they are not available by that date but within 10 business days after they become available. If the District's fiscal year changes, it shall give notice of such change in the same manner as for a Listed Event under Section 6 of this Disclosure Agreement. All or any portion of the Annual Report may be provided by way of cross-reference to other documents previously provided to the MSRB.

(b) The Annual Report shall be provided at least annually notwithstanding a fiscal year longer than 12 calendar months.

Section 4. Content of Annual Reports. The District's Annual Report shall contain or include by reference the following:

(a) Annual Audited Financial Statements. If the District's Audited Financial Statements are not available by the time the Annual Report is required to be filed pursuant to Section 3(a), the Annual Report shall contain unaudited financial statements, if available and if in a format similar to the financial statements contained in the Official Statement, and the audited financial statements shall be filed in the same manner as the Annual Report within 10 business days of when they become available.

(b) An annual update of financial and operating data of the District, to the same extent as provided in those portions identified in Appendix A hereto. When such descriptions include information that no longer can be generated because the operations to which it related have been materially changed or discontinued, a statement to that effect shall be provided in lieu of such information. Any annual financial and operating data containing modified financial information or operating data shall explain, in narrative

form, the reasons for the modification and the impact of the modification on the type of financial information or operating data being provided.

Section 5. Failure to File Annual Reports and Audited Financial Statements. If the District fails to provide an Annual Report to the MSRB by the date specified in Section 3, the District shall send a timely notice of such failure to the MSRB by a date not in excess of 10 business days after the occurrence of such failure.

Section 6. Disclosure of Listed Events. The District hereby covenants that it will disseminate in a timely manner, not in excess of ten (10) business days after the occurrence of the event, a Listed Event Notice to the MSRB in Prescribed Form. Notwithstanding the foregoing, notice of optional or unscheduled redemption of any Bonds need not be given under this Disclosure Agreement any earlier than the notice (if any) of such redemption is given to the owners of the Bonds.

Section 7. Duty To Update EMMA/MSRB. The District shall determine, in the manner it deems appropriate, whether there has occurred a change in the MSRB's e-mail address or filing procedures and requirements under EMMA each time it is required to file information with the MSRB.

Section 8. Termination of Reporting Obligation. Pursuant to paragraph (b)(5)(iii) of the Rule, the obligations under this Disclosure Agreement shall terminate if and when the District no longer remains an obligated person with respect to the Bonds, which shall occur upon either payment of the Bonds in full at maturity or by means of prior redemption or the legal defeasance of the Bonds. If such termination occurs prior to the final maturity of the Bonds, the District shall give notice of such termination in the same manner as for a Listed Event Notice.

Section 9. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Agreement, the District may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, provided that the following conditions are satisfied:

(a) If the amendment or waiver relates to the provisions of Sections 3(a), 4, or 5, it may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of an obligated person with respect to the Bonds, or the type of business conducted;

(b) The undertaking, as amended or taking into account such waiver, would, in the opinion of nationally recognized bond counsel, have complied with the requirements of the Rule at the time of the original issuance of the Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances; and

(c) The amendment or waiver either (i) is approved by the Holders of the Bonds in the same manner as provided in the Resolution for amendments to the Resolution with the consent of Holders, or (ii) does not, in the opinion of nationally recognized bond counsel, materially impair the interests of the Holders or Beneficial Owners of the Bonds.

In the event of any amendment or waiver of a provision of this Disclosure Agreement, the District shall describe such amendment in the next Annual Report, and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or, in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the District. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements, (i) notice of such change shall be given in the same manner as for a Listed Event Notice, and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

Section 10. Additional Information. Nothing in this Disclosure Agreement shall be deemed to prevent the District from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report or Listed Event Notice, in addition to that which is required by this Disclosure Agreement. If the District chooses to include

any information in any Annual Report or Listed Event Notice in addition to that which is specifically required by this Disclosure Agreement, the District shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report or Listed Event Notice.

Section 11. Default. In the event of a failure of the District to comply with any provision of this Disclosure Agreement, any Holder or Beneficial Owner of the Bonds may take such actions as may be necessary and appropriate, including seeking mandamus or specific performance by court order, to cause the District to comply with its obligations under this Disclosure Agreement. A default under this Disclosure Agreement shall not be deemed an Event of Default under the Resolution, and the sole remedy under this Disclosure Agreement in the event of any failure of the District to comply with this Disclosure Agreement shall be an action to compel performance.

Section 12. Duties, Immunities and Liabilities of Dissemination Agent. The District may, from time to time, engage or appoint an agent to assist the District in disseminating information hereunder (the "Dissemination Agent"). The District may discharge any Dissemination Agent with or without appointing a successor Dissemination Agent. If appointed, the Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Agreement, and the District agrees to indemnify and save the Dissemination Agent, its officers, directors, employees and agents, harmless against any loss, expense and liabilities which it may incur arising out of or in the exercise or performance of its powers and duties thereunder, including the costs and expenses (including attorney's fees) of defending against any claim of liability, but excluding liabilities due to the Dissemination Agent's negligence or willful misconduct. The obligations of the District under this Section shall survive resignation or removal of the Dissemination Agent and payment of the Bonds.

Section 13. Beneficiaries. This Disclosure Agreement shall inure solely to the benefit of the District, the Dissemination Agent, each Participating Underwriter and Holders and Beneficial Owners from time to time of the Bonds and shall create no rights in any other person or entity.

Section 14. Recordkeeping. The District shall maintain records of all filings of Annual Reports and Listed Event Notices, including the content of such disclosure, the names of the entities with whom such disclosure was filed and the date of filing such disclosure.

Section 15. Counterparts. This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

Section 16. Choice of Law. This Disclosure Agreement shall be governed by and construed in accordance with the laws of the State of Oklahoma, provided that to the extent this Disclosure Agreement addresses matters of federal securities laws, including the Rule, this Disclosure Agreement shall be construed in accordance with such federal securities laws and official interpretations thereof.

IN WITNESS WHEREOF, the District has caused this Continuing Disclosure Agreement to be executed by its President and caused its official seal to be hereunto affixed and attested by its Clerk, all as of the date first above written.

INDEPENDENT SCHOOL DISTRICT NO. 30
COUNTY, OKLAHOMA

By: _____
President, Board of Education

(SEAL)

ATTEST:

Clerk, Board of Education

APPENDIX A

**DESCRIPTION OF PORTIONS OF
OFFICIAL STATEMENT REQUIRING ANNUAL UPDATE**

To the extent that substantially all such information is not already included in the Audited Financial Statements, the financial information or operating data with respect to the District of the type, but not necessarily in the same form, included in the Official Statement under the captions "FINANCIAL INFORMATION" and "INDEBTEDNESS" relating to the Bonds.

APPENDIX B

EVENTS WITH RESPECT TO THE BONDS FOR WHICH LISTED EVENT NOTICES ARE REQUIRED

1. Principal and interest payment delinquencies.
2. Nonpayment-related defaults, if material.
3. Unscheduled draws on debt service reserves reflecting financial difficulties.
4. Unscheduled draws on credit enhancements reflecting financial difficulties.
5. Substitution of credit or liquidity providers, or their failure to perform.
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the security, or other material events affecting the tax status of the security.
7. Modifications to rights of security holders, if material.
8. Bond calls, if material, and tender offers.
9. Defeasances.
10. Release, substitution or sale of property securing repayment of the securities, if material.
11. Rating changes.
12. Bankruptcy, insolvency, receivership or similar event of the District.
13. The consummation of a merger, consolidation or acquisition involving the District or the sale of all or substantially all of the assets of the District, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material.
14. Appointment of a successor or additional paying agent or the change of name of the paying agent, if material.
15. Incurrence of a financial obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material.¹
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties.¹

¹The District intends to comply with Listed Events numbered 15 and 16 above, and the definition of "Financial Obligation", with reference to the Rule, any other applicable federal securities laws and the guidance provided by the Securities and Exchange Commission in Release No. 34-83885, dated August 20, 2018 (the "2018 Release"), and any further amendments or written guidance provided by the Securities and Exchange Commission or its staff with respect to the amendments to the Rule effected by the 2018 Release.

EXHIBIT C

FORM OF BOND COUNSEL OPINION

June __, 2023

We have acted as Bond Counsel in connection with the issuance by Independent School District Number 30 of Washington County, Oklahoma (the "Issuer") of \$8,700,000 General Obligation Bonds, Series 2023 dated June 1, 2023 (the "Bonds" or the "2023 Bonds"). We have examined the law and such certified proceedings and other papers as we deem necessary to render this opinion.

We have not been engaged or undertaken to review the accuracy, completeness or sufficiency of the Official Statement or other offering material relating to the Bonds (except to the extent, if any, stated in the Official Statement) and we express no opinion relating thereto.

As to questions of fact material to our opinion, we have relied upon the certified proceedings and other certifications of public officials furnished to us without undertaking to verify the same by independent investigation.

Based upon the foregoing, we are of the opinion that, under existing law:

1. The Bonds are valid and binding obligations of the Issuer.
2. All taxable property in the territory of the Issuer is subject to ad valorem taxation without limitation as to rate or amount to pay the Bonds. The Issuer has provided for the collection of an annual tax sufficient to pay the interest on the Bonds as it becomes due and also to constitute a sinking fund for the payment of the principal thereof according to law.
3. Under existing statutes and court decisions and assuming continuing compliance with certain tax covenants described below, (i) interest on the Tax-Exempt Bonds is excluded from gross income for federal income tax purposes pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), and (ii) interest on the Tax-Exempt is not treated as a preference item in calculating the alternative minimum tax imposed on individuals under the Code; however, such interest is taken into account in determining the annual adjusted financial statement income of certain corporations for the purpose of computing alternative minimum tax imposed on corporations for tax years beginning after December 31, 2022. In rendering our opinion, we have relied on certain representations, certifications of fact, and statements of reasonable expectations made by the Issuer in connection with the Tax-Exempt Bonds, and we have assumed compliance by the Issuer with certain ongoing covenants to comply with applicable requirements of the Code to assure the exclusion of interest on the Tax-Exempt Bonds from gross income under Section 103 of the Code.

The Code establishes certain requirements that must be met subsequent to the issuance and delivery of the Tax-Exempt Bonds in order that, for federal income tax purposes, interest on the Tax-Exempt Bonds not be included in gross income pursuant to Section 103 of the Code. These requirements include, but are not limited to, requirements relating to the use and expenditure of proceeds of the Tax-Exempt Bonds, restrictions on the investment of proceeds of the Tax-Exempt Bonds prior to expenditure and the requirement that certain earnings be rebated to the federal government. Noncompliance with such requirements may cause interest on the Tax-Exempt Bonds to become subject to federal income taxation retroactive to their date of issue, irrespective of the date on which such noncompliance occurs or is ascertained.

On the date of delivery of the Tax-Exempt Bonds, the Issuer will execute an Arbitrage and Use of Proceeds Certificate (the "Arbitrage Certificate") containing provisions and procedures pursuant to which such requirements can be satisfied. In executing the Arbitrage Certificate, the Issuer covenants that it will comply with the provisions and procedures set forth therein and that it will do and perform all acts and things required by the Code to assure that interest paid on the Tax-Exempt Bonds will, for federal income tax purposes, be excluded from gross income.

In rendering the opinion in this paragraph 3, we have relied upon and assumed (i) the material accuracy of the representations, statements of intention and reasonable expectation, and certifications of fact contained in the Arbitrage Certificate with respect to matters affecting the status of interest paid on the Tax-Exempt Bonds, and (ii) compliance by the Issuer with the procedures and covenants set forth in the Arbitrage Certificate as to such tax matters.

4. Interest on the Bonds is exempt from Oklahoma income taxation pursuant to Section 2358.5 of Title 68, Oklahoma Statutes, 2021.

Except as stated in paragraphs 3 and 4 above, we express no opinion as to any other federal, state or local tax consequences arising with respect to the Bonds or the ownership or disposition thereof. Furthermore, we express no opinion herein as to the effect of any action hereafter taken or not taken in reliance upon an opinion of counsel other than ourselves on the exclusion from gross income for federal income tax purposes of interest on the Bonds.

The portion of this opinion that is set forth in paragraph 1, above, is qualified only to the extent that enforceability of the Bonds may be limited by or rendered ineffective by (i) bankruptcy, insolvency, fraudulent conveyance, reorganization, moratorium and other similar laws affecting creditors' rights generally; (ii) the application of equitable principles and the exercise of judicial discretion in appropriate cases; (iii) common law and statutes affecting the enforceability of contractual obligations generally; and (iv) principles of public policy concerning, affecting or limiting the enforcement of rights or remedies against governmental entities such as the Issuer.

This opinion is given as of the date hereof and is based on existing law, and we assume no obligation to update, revise, or supplement this opinion after the issue date to reflect any action hereafter taken or not taken, or any facts or circumstances that may hereafter come to our attention or any changes in law or interpretations thereof that may hereafter arise or occur, or for any other reason.

This opinion is limited to matters of Oklahoma law and applicable federal law, and we assume no responsibility as to the applicability of laws of other jurisdictions.

This opinion is provided to you as a legal opinion only, and not as a guaranty or warranty of the matters discussed herein. No opinions may be inferred or implied beyond the matters expressly stated herein. No qualification, limitation or exception contained herein shall be construed in any way to limit the scope of the other qualifications, limitations and exceptions. For purposes of this opinion, the terms "law" and "laws" do not include unpublished judicial decisions, and we disclaim the effect of any such decision on this opinion.

We have served as bond counsel only to the Issuer in connection with the Bonds and have not represented and are not representing any other party in connection with the Bonds. This opinion is given solely for the benefit of the Issuer in connection with the Bonds and may not be relied on in any manner or

for any purpose by any person or entity other than the Issuer, and any person to whom we may send a formal reliance letter, indicating that the recipient is entitled to rely on this opinion.

Respectfully submitted,

THE PUBLIC FINANCE LAW GROUP PLLC

EXHIBIT D

BOOK-ENTRY SYSTEM—THE DEPOSITORY TRUST COMPANY

The Depository Trust Company ("DTC"), New York, NY, will act as securities depository for the Bonds (the "Bonds"). The Bonds will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized officer of DTC. One fully-registered bond certificate will be issued for each maturity of each series of the Bonds, each in the aggregate principal amount of such maturity, and will be deposited with DTC at the office of the Paying Agent on behalf of DTC utilizing the DTC FAST system of registration.

DTC, the world's largest depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). DTC has a Standard & Poor's rating of AA+. The DTC Rules applicable to DTC's Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at www.dtcc.com.

Purchases of the Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for the Bonds on DTC's records. The ownership interest of each actual purchaser of each Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Bonds, except in the event that use of the book-entry system for the Bonds is discontinued.

To facilitate subsequent transfers, all Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co. or such other name as may be requested by an authorized representative of DTC. The deposit of Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers. Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct

Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Bonds within a maturity of a series are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such maturity to be redeemed.

Neither DTC nor Cede & Co. (or such other DTC nominee) will consent or vote with respect to Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the Bonds will be made by the Paying Agent to DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the District or Paying Agent, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participants and not of DTC, Paying Agent or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District or Paying Agent. Disbursement of such payments to Direct Participants shall be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners shall be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to any series of the Bonds at any time by giving reasonable notice to the District or the Paying Agent. Under such circumstances, in the event that a successor securities depository is not obtained, the Bond certificates are required to be printed and delivered as described in the applicable Resolution.

The District may decide to discontinue the use of the system of book-entry only transfers through DTC (or a successor securities depository). In that event, Bond certificates will be printed and delivered to DTC. The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that District believes to be reliable, but the District takes no responsibility for the accuracy thereof.