

Regular Meeting
Monday, December 11, 2023 7:00 PM

Franklin Public Schools Media Center
1001 M St
Franklin, NE 68939

Agenda

1. Call the Meeting to Order
2. Pledge of Allegiance
3. Roll Call
4. Excuse Absent Board Members
5. Verification of Open Meetings Act Notice
6. Verification of Publication of Meeting Notice
7. Consider and Approve the Current Board Meeting Agenda
8. Action Items
 - 8.1. Consent Agenda
 - 8.1.1. Minutes of Previous Meeting
 - 8.1.2. Monthly Financial Report
 - 8.1.3. Claims
 - 8.2. Consider, discuss and approve the 2022-2023 audit as presented.
 - 8.3. Consider, discuss and approve the negotiated agreement with the certified staff for the 2024-2025 school year.
 - 8.4. Superintendent evaluation
9. Americanism Committee Presentation
10. Activities Director's Report / Technology Director's Report
11. Elementary Principal's Report
12. Secondary Principal's Report
13. Superintendent's Report
14. Positive Comments
15. Executive Session - To discuss personnel for the protection of public interest and/or the prevention of needless injury to the reputation of an individual and if such individual has not requested a public meeting.
16. Adjournment

Regular Meeting

Monday, November 13, 2023 7:00 PM

1. Call the Meeting to Order

The regular meeting of the Franklin Public School Board was opened at 7:00 PM.

2. Pledge of Allegiance

3. Roll Call

Attendance Taken at 7:01 PM. **Absent:** Brandon Herrick, Windy Ingram, **Present:** Michael Bartels, Derek Fouts, Angie Grube, Harley Scott. Present: 4, Absent: 2.

4. Excuse Absent Board Members

Motion to excuse Windy Ingram and Brandon Herrick from the meeting passed with a motion by Angie Grube and a second by Derek Fouts.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

5. Verification of Open Meetings Act Notice

Board Member Derek Fouts verified that the Open Meetings Notice was posted in the Franklin Public School's Media Center.

6. Verification of Publication of Meeting Notice

Board Member Michael Bartels verified that the meeting notice was published in the Franklin Chronicle.

7. Consider and Approve the Current Board Meeting Agenda

Motion to approve the current month's board meeting agenda as presented passed with a motion by Derek Fouts and a second by Harley Scott.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

8. Action Items

8.1. Consent Agenda

Motion to approve consent agenda passed with a motion by Harley Scott and a second by

Michael Bartels.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

8.1.1. Minutes of Previous Meeting

8.1.2. Monthly Financial Report

8.1.3. Claims

8.2. Consider, discuss and approve the payment to Prairie View Roofing in the amount of \$69,700 for the installation of the new roof membrane system. This would be expensed out of the Building Fund.

Prairie Roof installed new coverboard, 60mil Sure-White EPDM, metal fascia at leading edge of roof, and new metal termination bar at points where roof intersects with other roof / walls.

Motion to approve the \$69,700 payment to Prairie View Roofing expensed out of the Building Fund passed with a motion by Michael Bartels and a second by Derek Fouts.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

8.3. Consider, discuss and approve the payment to Stuppy Greenhouse in the amount of \$22,335.81 for the repairs of the greenhouse due to hail damage. 25% (\$5,562.22) due at activation of project, 50% (\$11,124.44) due two weeks prior to shipping, 25% (\$5,562.22) + change order CO#1 (\$86.93) due at completion of the project. This would be expensed out of the Building Fund.

Motion to approve the \$22,335.81 payment to Stuppy Greenhouse expensed out of the Building Fund passed with a motion by Harley Scott and a second by Angie Grube.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

8.4. Consider, Discuss and Approve the transfer of \$45,000 from General Fund to Activities Fund

Motion to approve transfer of \$45,000 from General Fund to Activities Fund passed with a motion by Derek Fouts and a second by Michael Bartels.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

8.5. Consider, discuss and approve the updated Franklin Public Schools Emergency Operations Plan (EOP).

Motion to approve the updated Franklin Public Schools Emergency Operations Plan (EOP) passed with a motion by Harley Scott and a second by Angie Grube.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

9. Activities Director's Report / Technology Director's Report

10. Elementary Principal's Report

11. Secondary Principal's Report

12. Superintendent's Report

13. Positive Comments

As Thanksgiving approaches, the School Board is very thankful for our administration, teachers and support staff.

Congrats to the FPS E-Sports teams headed to State held on November 17th and 18th.

The Cornerstone Bank Flyers Branch is an exciting life skills program for FPS students to promote counting and saving money.

14. Executive Session - To discuss personnel for the protection of public interest and/or the prevention of needless injury to the reputation of an individual and if such individual has not requested a public meeting.

Motion to enter into executive session at 7:42 PM to discuss personnel for the protection of public interest and/or the prevention of needless injury to the reputation of an individual and if such individual has not requested a public meeting passed with a motion by Derek Fouts and a second by Harley Scott.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

Motion to leave executive session at 8:22 PM passed with a motion by Derek Fouts and a second by Harley Scott.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

15. Adjournment

Meeting to adjourn at 8:23 PM passed with a motion by Derek Fouts and a second by Michael Bartels.

Brandon Herrick: Absent, Windy Ingram: Absent, Michael Bartels: Yea, Derek Fouts: Yea, Angie Grube: Yea, Harley Scott: Yea

CAFETERIA PLAN -- FLEX BENEFITS PLAN

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand:	\$21,090.88
Cash Receipts:	
Transfer from Gen Fund to "Start Up" New School Year	\$0.00
Monthly Reimbursement from Gen Fund Employee Payroll	\$1,279.17
Expenses:	
Transfer to Gen Fund for "Start Up" Reimbursement	\$0.00
Employee Benefit Direct Deposit	\$0.00
Employee Med-I-Bank Direct Pay	-\$97.97
Checking Account End of Month Balance on Hand:	\$22,272.08

Grand Total: \$22,272.08

Bank Statement -- Account Balance

Checking Account Balance this Statement:	\$22,272.08
Cash Receipts Outstanding	\$0.00
Expenses Outstanding	\$0.00
Checking Account End of Month Balance on Hand:	\$22,272.08

Grand Total: \$22,272.08

01 -- GENERAL FUND

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand: \$1,323,692.47

Cash Receipts:

Franklin County Treasurer \$93,833.41

Harlan County Treasurer \$4,891.98

Miscellaneous \$81,902.34

Interest \$244.66

Expenses:

Transfer to Cafeteria Plan for "Start Up" New School Year \$0.00

Invoice Checks Written this Month -\$126,882.16

Payroll Employees -\$164,246.16

Payroll Payees -\$182,223.62

Checking Account End of Month Balance on Hand: \$1,031,212.92

CD Account Beginning of Month Balance on Hand: \$1,269,669.67

Interest \$0.00

CD Account End of Month Balance on Hand: \$1,269,669.67

Grand Total: \$2,300,882.59

Bank Statement -- Account Balance

Checking Account Balance this Statement: \$1,032,336.92

Cash Receipts Outstanding \$0.00

Checks Outstanding -\$1,124.00

Checking Account End of Month Balance on Hand: \$1,031,212.92

CD Account Balance this Statement: \$1,269,669.67

Grand Total: \$2,300,882.59

Fund: 01 GENERAL FUND

<u>Account Number</u>	<u>Description</u>	<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
01 1100	LOCAL PROPERTY TAXES, TRANSFERS	3,917,948.00	85,380.69	1,268,959.56	32.39	2,648,988.44
01 1115	CARLINE TAXES	100.00	0.00	22.60	22.60	77.40
01 1120	PUBLIC POWER DISTRICT SALES TAX 5% GROSS	10,000.00	524.77	1,840.61	18.41	8,159.39
01 1125	MOTOR VEHICLE TAX	120,000.00	10,499.19	24,817.70	20.68	95,182.30
01 1140	PENALTIES AND INTEREST ON TAXES	10,000.00	1,950.62	3,244.05	32.44	6,755.95
01 1370	PRESCHOOL TUITION AND FEES	16,875.00	975.00	4,700.00	27.85	12,175.00
01 1510	INTEREST ON INVESTMENTS	20,000.00	244.66	13,793.03	68.97	6,206.97
01 1911	LOCAL LICENSE FEES	1,000.00	600.00	600.00	60.00	400.00
01 1920	CONTRIBUTIONS & DONATIONS - PRIVATE SOURCE	1,000.00	1,950.00	5,700.00	570.00	(4,700.00)
Subtotal: LOCAL RECIEPTS		4,096,923.00	102,124.93	1,323,677.55	32.31	2,773,245.45
01 2110	COUNTY FINES & LICENSES	1,000.00	370.12	541.28	54.13	458.72
01 2130	OTHER COUNTY RECEIPTS	200.00	0.00	0.00	0.00	200.00
01 2210	ESU RECEIPTS	200.00	0.00	0.00	0.00	200.00
Subtotal: -		1,400.00	370.12	541.28	38.66	858.72
01 3110	STATE AID	608,000.00	60,809.00	182,427.00	30.00	425,573.00
01 3120	SPED (SCHOOL AGE)	300,000.00	0.00	0.00	0.00	300,000.00
01 3125	SPED TRANSPORTATION SCHOOL AGE	10,000.00	0.00	0.00	0.00	10,000.00
01 3130	HOMESTEAD EXEMPTION	40,000.00	0.00	0.00	0.00	40,000.00
01 3131	PROPERTY TAX CREDIT	320,000.00	0.00	0.00	0.00	320,000.00
01 3180	PRO-RATE MOTOR VEHICLE	8,000.00	0.00	1,168.07	14.60	6,831.93
01 3400	STATE APPORTIONMENT	35,000.00	0.00	0.00	0.00	35,000.00
01 3535	HIGH ABILITY LEARNERS	2,000.00	0.00	3,833.00	191.65	(1,833.00)
01 3990	OTHER STATE RECEIPTS	50.00	0.00	0.00	0.00	50.00
Subtotal: -		1,323,050.00	60,809.00	187,428.07	14.17	1,135,621.93
01 4309	HEAD START	750.00	0.00	750.00	100.00	0.00
01 4310	REAP	24,384.00	0.00	0.00	0.00	24,384.00
01 4505	TITLE I PT A ESSA IMPROVING BASIC PROG	60,733.00	7,403.00	14,421.00	23.74	46,312.00
01 4509	TITLE II PT A ESSA EFFECTIVE INSTRUCTION	11,501.00	0.00	0.00	0.00	11,501.00
01 4516	IDEA PRESCH(619) BASE IDEA ENROLL/POVERT	1,163.00	0.00	0.00	0.00	1,163.00
01 4518	IDEA PART B (611) BASE POVERTY ALLOCATION	77,216.00	0.00	6,744.00	8.73	70,472.00
01 4525	FED VOC & APPLIED TECH ED (CARL PERKINS)	1,000.00	0.00	390.00	39.00	610.00
01 4708	MEDICAID IN PUBLIC SCHOOLS	5,000.00	0.00	4,504.47	90.09	495.53
01 4709	MEDICAID ADMINISTRATIVE ACTIVITIES	3,000.00	0.00	1,255.68	41.86	1,744.32
01 4969	TITLE IV, PART A SSAE	10,000.00	0.00	0.00	0.00	10,000.00
01 4998	ESSER III - ARP	56,430.00	9,016.34	9,016.34	15.98	47,413.66
Subtotal: -		251,177.00	16,419.34	37,081.49	14.76	214,095.51
01 5300	PROCEEDS FROM DISPOSAL OF REAL/PERS PROPERTY	500.00	0.00	0.00	0.00	500.00
01 5301	INSURANCE ADJUSTMENTS	300.00	1,000.00	2,113.55	704.52	(1,813.55)
Subtotal: NON REVENUE RECEIPTS - NOT USED		800.00	1,000.00	2,113.55	264.19	(1,313.55)
Fund Total:		5,673,350.00	180,723.39	1,550,841.94	27.34	4,122,508.06
		<u>Revised Budget</u>	<u>During Month</u>	<u>To Date</u>	<u>% of Budget</u>	<u>Budget Balance</u>
Grand Total:		5,673,350.00	180,723.39	1,550,841.94	27.34	4,122,508.06

02 -- DEPRECIATION FUND

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand:	\$226,341.92
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Cash Receipts:

Transfer from General Fund	\$0.00
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Miscellaneous	\$0.00
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Expenses:

Invoice Checks Written this Month	-\$34,715.00
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Checking Account End of Month Balance on Hand:	\$191,626.92
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Grand Total: \$191,626.92

Bank Statement -- Account Balance

Checking Account Balance this Statement:	\$191,626.92
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Cash Receipts Outstanding	\$0.00
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Checks Outstanding	\$0.00
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Checking Account End of Month Balance on Hand:	\$191,626.92
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Grand Total: \$191,626.92

03 -- UNEMPLOYMENT INSURANCE FUND

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand:	\$3,506.46
Cash Receipts:	
Miscellaneous	\$0.00
Interest	\$0.72
Expenses:	
Employee Benefit Checks Written this Month	\$0.00
Checking Account End of Month Balance on Hand:	\$3,507.18
CD Account Beginning of Month Balance on Hand:	\$4,135.18
Interest	\$0.00
CD Account End of Month Balance on Hand:	\$4,135.18
Grand Total:	\$7,642.36

Bank Statement -- Account Balance

Checking Account Balance this Statement:	\$3,507.18
Cash Receipts Outstanding	\$0.00
Checks Outstanding	\$0.00
Checking Account End of Month Balance on Hand:	\$3,507.18
CD Account Balance this Statement:	\$4,135.18
Grand Total:	\$7,642.36

05 -- ACTIVITY FUND

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand: \$148,466.69

Cash Receipts:

Transfer from General Fund Replenishing Activity Fund \$0.00

Contributions, Miscellaneous \$51,356.28

Voided Checks \$0.00

Interest \$35.67

Expenses:

Invoice Checks Written this Month -\$8,885.08

Checking Account End of Month Balance on Hand: \$190,973.56

CD Account Beginning of Month Balance on Hand: \$22,838.56

Interest \$0.00

CD Account End of Month Balance on Hand: \$22,838.56

Grand Total: \$213,812.12

Bank Statement -- Account Balance

Checking Account Balance this Statement: \$193,123.88

Cash Receipts Outstanding \$0.00

Checks Outstanding -\$2,150.32

Checking Account End of Month Balance on Hand: \$190,973.56

CD Account Balance this Statement: \$22,838.56

Grand Total: \$213,812.12

Franklin Public Schools -- 05 Activity Fund Balance Report - Summary - November 2023

COA	COA Description	Beginning Balance	Expenses	Revenues	Balance
05 704 0001	ACTIVITIES	4,380.46	2,457.16	45,211.20	47,134.50
05 704 0003	CROSS COUNTRY	1,087.17	0.00	43.00	1,130.17
05 704 0004	BASKETBALL BOYS	1,675.38	0.00	92.30	1,767.68
05 704 0005	BASKETBALL GIRLS	2,325.05	0.00	0.00	2,325.05
05 704 0006	FOOTBALL	4,383.83	0.00	0.00	4,383.83
05 704 0007	GOLF	5,181.05	0.00	0.00	5,181.05
05 704 0008	TRACK	876.17	0.00	0.00	876.17
05 704 0010	VOLLEYBALL	3,123.10	0.00	0.00	3,123.10
05 704 0011	WRESTLING	4,006.47	0.00	0.00	4,006.47
05 704 0012	FPS SIGNWORX	221.19	0.00	0.00	221.19
05 704 0013	E-SPORTS	(1,333.94)	0.00	50.00	(1,283.94)
05 704 0015	YEARBOOK	2,028.95	0.00	80.00	2,108.95
05 704 0016	BAND / FLAGS	11,109.22	128.14	3.00	10,984.08
05 704 0017	CHEERLEADERS	1,554.07	0.00	520.00	2,074.07
05 704 0018	FPS COFFEE CART	653.46	13.18	0.00	640.28
05 704 0019	CONCESSIONS	7,932.02	2,628.44	242.85	5,546.43
05 704 0020	FCCLA	7,190.96	136.07	3,385.25	10,440.14
05 704 0021	FFA	16,497.14	1,434.00	750.00	15,813.14
05 704 0022	FOREIGN LANGUAGE	1,244.61	0.00	0.00	1,244.61
05 704 0023	CLASS OF 2023	378.20	0.00	0.00	378.20
05 704 0024	CLASS OF 2027	1,310.12	0.00	0.00	1,310.12
05 704 0025	SENIOR BANNERS	0.00	0.00	129.26	129.26
05 704 0026	NHS	3,870.69	354.17	0.00	3,516.52
05 704 0028	SCIENCE CLUB	653.43	0.00	0.00	653.43
05 704 0029	CLASS OF 2026	2,505.60	0.00	0.00	2,505.60
05 704 0030	CLASS OF 2028	1,025.35	0.00	0.00	1,025.35
05 704 0031	STUDENT COUNCIL	1,274.13	0.00	0.00	1,274.13
05 704 0032	VOCAL	1,179.55	0.00	0.00	1,179.55
05 704 0035	SKILLS USA	4,144.29	0.00	0.00	4,144.29
05 704 0036	BACKPACK PROGRAM	4,257.33	60.73	0.00	4,196.60
05 704 0037	GREENHOUSE	24,187.47	0.00	0.00	24,187.47
05 704 0038	COURTESY	1,668.02	0.00	0.00	1,668.02
05 704 0039	ELEMENTARY TEACHERS	2,519.04	309.95	200.00	2,409.09
05 704 0040	INDUSTRIAL ARTS STUDENT PROJ	(1,307.44)	1,288.24	235.69	(2,359.99)
05 704 0041	INVESTMENTS	22,838.56	0.00	0.00	22,838.56
05 704 0042	CLASS OF 2025	5,901.33	0.00	0.00	5,901.33
05 704 0043	LIBRARY	306.21	0.00	0.00	306.21
05 704 0044	SPEECH	117.00	0.00	69.60	186.60
05 704 0045	CLASS OF 2024	4,158.91	45.00	0.00	4,113.91
05 704 0046	SPECIAL PROJECTS	4,443.74	0.00	35.67	4,479.41
05 704 0047	ONE ACTS	1,405.95	30.00	0.00	1,375.95
05 704 0048	FPS LASER CREATIONS	(211.53)	0.00	319.13	107.60
05 704 0049	ACE, 40 DEV ASSETS	537.50	0.00	0.00	537.50
05 704 0051	QUIZ BOWL	349.29	0.00	25.00	374.29
05 704 0052	WEIGHTROOM PROJECT	6,001.96	0.00	0.00	6,001.96
05 704 0053	EHA WELLNESS PROGRAM	3,654.19	0.00	0.00	3,654.19
		<u>171,305.25</u>	<u>8,885.08</u>	<u>51,391.95</u>	<u>213,812.12</u>

06 -- LUNCH FUND

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand: \$66,275.59

Cash Receipts:

Transfer from General Fund	\$0.00
Meal Sales	\$1,325.60
Federal Reimbursement	\$17,071.31
State Reimbursement	\$0.00
Contributions, Miscellaneous	\$135.32
Voided Checks	\$0.00
Interest	\$11.68

Expenses:

Prepaid Invoice Checks Written this Month	\$0.00
Invoice Checks Written this Month	-\$18,145.34
Payroll Employees	-\$6,585.52
Payroll Payees	-\$3,350.31

Checking Account End of Month Balance on Hand: \$56,738.33

Grand Total: \$56,738.33

Bank Statement -- Account Balance

Checking Account Balance this Statement: \$56,738.33

Cash Receipts Outstanding	\$0.00
Checks Outstanding	\$0.00

Checking Account End of Month Balance on Hand: \$56,738.33

Grand Total: \$56,738.33

08 -- BUILDING FUND

Statement Date: November 30, 2023

FPS Financial Software -- Account Balance

Checking Account Beginning of Month Balance on Hand:	\$583,989.87
Cash Receipts:	
Franklin County Treasurer	\$3,186.75
Harlan County Treasurer	\$157.28
Miscellaneous	\$0.00
Interest	\$116.75
Expenses:	
Invoice Checks Written this Month	-\$75,349.15
Checking Account End of Month Balance on Hand:	\$512,101.50

Grand Total: \$512,101.50

Bank Statement -- Account Balance

Checking Account Balance this Statement:	\$512,101.50
Cash Receipts Outstanding	\$0.00
Checks Outstanding	\$0.00
Checking Account End of Month Balance on Hand:	\$512,101.50

Grand Total: \$512,101.50

Invoice Number	Description	Amount
1411-QMH7-91WP	CREDIT STDT PROJ: METAL	(48.00)
17JC-JXM6-YXMH	ONE ACT: (2) 4PK PATRIOTIC BANNER	31.98
19X6-JNC3-YGM7	(2) 300PK NASAL PLUGS FOR ATHL TRNG ROOM	36.92
1CCQ-DF3Q-RQHR	CONCESS:(2) STARBURST,(2) REESES,(1)TRAY	161.67
1F6L-QKK9-9N3L	STUDENT PROJECT: METAL	85.98
1GQL-VMKF-RQ6J	CREDIT STDT PROJ: METAL	(22.58)
1JGV-VQ11-1WD4	ONE ACTS: MAKEUP REMOVER WIPES	45.94
1JWM-YLKJ-C3WV	STUDENT PROJECT: METAL	22.58
1LCX-YF1K-44RJ	STUDENT PROJECT: METAL	9.77
1NHG-RX1X-1NY9	ONE ACTS: (8) SILVER HAIR COLOR SPRAY	57.12
Vendor Name	AMAZON CAPITAL SERVICES	<u>381.38</u>
13987016	CONCESSIONS (2) CS PRETZELS	134.00
Vendor Name	CASH-WA DISTRIBUTING CO. OF KEARNEY, INC.	<u>134.00</u>
20232024CNFLMEMBER	2023-2024 CNFL MEMBERSHIP	125.00
Vendor Name	CENTRAL NEBRASKA FORENSICS LEAGUE	<u>125.00</u>
11196013	FCCLA: (7) CASES SUGAR FREE	158.00
11201564	CONCESSIONS CREDIT: (2) CASES COKE PROD	(48.40)
3457917	TL: (1) CASE COKE PRODUCTS	24.20
3457918	CONCESSIONS: (6) CASES COKE PRODUCTS	135.65
Vendor Name	CHESTERMAN COMPANY	<u>269.45</u>
20231117	LODGING: (6) DBL QUEEN STATE ESPORTS	642.00
Vendor Name	COBBLESTONE HOTEL - WAYNE	<u>642.00</u>
20231121NHS	(20) TSHIRTS: NHS	280.00
Vendor Name	Connie's Creations	<u>280.00</u>
77297	ONE ACTS: (16) COSTUMES	620.00
Vendor Name	COSTUME SHOPPE	<u>620.00</u>
102630	GLD MEDL 2003 WHIZ BANG 12OZ POPCORN MCH	2,098.25
Vendor Name	CUDAZOO LLC	<u>2,098.25</u>
24747	FUNERAL ARRANGEMENT	45.00
Vendor Name	FLOWERS-N-MORE	<u>45.00</u>
69944	(18) ROLL CLIFF KEEN MAT TAPE T97 4"x84'	234.00
Vendor Name	G SPORTS WRESTLING	<u>234.00</u>
20231121JHWR	ENTRY FEE: 11/21 JH WR INVITE (14)	56.00
Vendor Name	Kenesaw Public School	<u>56.00</u>
799658	STDT PROJ: REC TUBE, 48x96 11GA SHEET	141.08
Vendor Name	KULLY PIPE & STEEL	<u>141.08</u>
61638	STDT PROJ: (4) 4x8 PLYWOOD	151.40
62849	GLUE,SCREWS,HOLES AW,NAILS,SAND BELT,BLD	202.24
Vendor Name	MENARDS, INC. - KEARNEY	<u>353.64</u>
20231004LANDJUDGING	ENTRY FEE: 10/4 (17) STDT LAND JUDGING	54.00

Invoice Number	Description	Amount
Vendor Name	MIDDLE REPUBLICAN NATURAL RESOURCE DIST	54.00
20232024DUES	2023-2024 YEARLY DISTRICT PROGRAM DUES	205.00
Vendor Name	NAEA DIST 6	205.00
MDS313721	(11) JACKET,(3) TIE,(8) SCARF,(40) PIN	971.00
MDS313925	(2) OFFICIAL JACKETS, (1) TIE, (1) SCARF	204.00
Vendor Name	NATIONAL FFA ORGANIZATION	1,175.00
690570	TL: (2) COFFEE, (1) SUGAR	158.25
Vendor Name	PEPSI-COLA OF HASTINGS	158.25
L229282	ONE ACT: PVC, PVC BUSHING	3.76
L229284	BOLTS,NUTS,WASHERS,SCREWS	85.15
L229404	ONE ACT: BIB OVERALL 36x34	30.00
Vendor Name	PLANK LUMBER & HARDWARE	118.91
20231201HSWR	ENTRY FEE: 12/1 HS WR DOM REICKS INVITE	120.00
Vendor Name	RAVENNA PUBLIC SCHOOL	120.00
229027	(6) MINI BARGAIN BOX BOOKS GR K-5	309.95
Vendor Name	READING WAREHOUSE, THE	309.95
20231101-376AF	MONTHLY TRANSACTIONS	277.41
Vendor Name	RIGHTWAY GROCERY	277.41
S30392A	STUDENT PROJECT: (19) 2x4x12' COM	200.64
Vendor Name	S.E. SMITH & SONS	200.64
406222	CLARINET / ALTO SAX REEDS, NECK STRAP	97.19
406752	SPIT VALVE CORK	8.00
407033	OBOE REEDS	15.75
407035	FLIP FOLDER	7.20
Vendor Name	TOM'S MUSIC HOUSE	128.14
20231025STMT-AF	MONTHLY TRANSACTIONS	532.98
Vendor Name	US BANK	532.98
20231106ONEACT	ENTRY FEE: 11/6 ONE ACT WIL-HIL PLAY PRD	100.00
20240322TRACKINVITE	ENTRY FEE:3/22 WILHIL TRACK (NOT ATTEND)	125.00
Vendor Name	WILCOX-HILDRETH PUBLIC SCHOOLS	225.00
Fund Number	05	8,885.08
Checking Account ID	5	8,885.08

FRANKLIN PUBLIC SCHOOLS
MONTHLY CREDIT CARD TRANSACTIONS

FUND	COMPANY	TRANSACTION DESCRIPTION	AMOUNT
------	---------	-------------------------	--------

GF	MELLOW MUSHROOM	NMEA CONFERENCE MEAL: T ELLIS	\$17.40
GF	LAZLOS	NMEA CONFERENCE MEAL: T ELLIS	\$22.47
GF	SUMMER KITCHEN CAFÉ	STATE EDUCATION CONFERENCE MEAL: SUPT LEACHER, H SCOTT	\$42.35
GF	TEXAS DE BRAZIL	STATE EDUCATION CONFERENCE MEAL: SUPT LEACHER, H SCOTT	\$138.48
GF	J GILBERTS	STATE EDUCATION CONFERENCE MEAL: SUPT LEACHER, H SCOTT	\$193.17
GF	MARRIOTT	STATE EDUCATION CONFERENCE PARKING: SUPT LEACHER, H SCOTT	\$38.80
GF	DOLLAR GENERAL	SPED BATHROOM SUPPLIES: S KAHRS	\$27.95
GF	REFLECT DOOR & WINDOW	DOOR WEATHERSTRIP: N LIECHTI	\$248.44
GF	TEXAS ROADHOUSE	STATE ESPORTS MEAL: C STRATMAN	\$26.48
			\$755.54

AF	BEST OF SIGNS	SENIOR BANNERS: H BOETTCHER	\$129.26
AF	SUMMIT RACING	STUDENT METAL PROJECT ENGINE REBUILD: H HILL	\$90.92
			\$220.18

NOVEMBER 27, 2023 STATEMENT TOTAL PAID

\$975.72

Invoice Number	Description	Amount
17ML-4M66-YVCP	BUBBLE WRAP FOR LAPTOP RECYCLING PKG	20.35
17YC-LXRH-1JNW	COFFEE GRINDER BRUSH SET, POWER STRIP	30.98
1NDF-11KQ-GF4J	SS UTILITY SINK FOR IND ARTS SHOP	175.99
1Q6C-CJVC-394H	(15) 2PK LEATHER BADGE HOLDERS	104.70
1Q6C-CJVC-39D1	(8) 2PK LEATHER BADGE HOLDERS	55.84
1YX6-3JRD-CHXW	(2) 500PK WAXED LINER BAGS	35.06
Vendor Name	AMAZON CAPITAL SERVICES	<u>422.92</u>
24061	(6) 2PK FM HAND CLEANER REFILL	493.98
Vendor Name	ASK SUPPLY CO., LLC	<u>493.98</u>
20231128GH	NATURAL GAS - GREENHOUSE NOVEMBER	527.70
20231128MB	NATURAL GAS - MAIN BUILDING NOVEMBER	2,463.96
20231128SB	NATURAL GAS - SHOP BUILDING NOVEMBER	256.17
Vendor Name	BLACK HILLS ENERGY	<u>3,247.83</u>
ORD-1156259-Y3H6N3	(2) CHIEF ARCH PREM R ACADEM 11/16-11/15	90.00
Vendor Name	CHIEF ARCHITECT	<u>90.00</u>
20231130	UTILITIES: OCTOBER 15 - NOVEMBER 15	5,632.19
Vendor Name	CITY OF FRANKLIN	<u>5,632.19</u>
3394263	BUSES: (2) LATCH	81.94
Vendor Name	CORNHUSKER INTERNATIONAL TRUCKS, INC	<u>81.94</u>
INV-010035	PURCH SRVS ESU (PSYCH) SPED 6-12	687.50
Vendor Name	EDUCATIONAL SERVICE UNIT 8	<u>687.50</u>
2324-1-8	2023-24 SPED 1ST QUARTER,MISC IN-SERVICE	126,107.32
4443	INSERVICES, ART POSTERS	791.05
Vendor Name	ESU 11	<u>126,898.37</u>
5776-257684	BUSES / VANS: WINDSHIELD WIPER FLUID	15.48
5776-257901	VANS: WINDSHIELD WIPERS, ROLL TOWELS	68.65
5776-258190	VANS: OIL FILTER	4.67
Vendor Name	FRANKLIN AUTO PARTS	<u>88.80</u>
20231128	11.28.2023-12.27.2023 TELECOMM SERVICE	735.06
Vendor Name	FRONTIER	<u>735.06</u>
10001062	LODGING: NMEA CONF T ELLIS	334.00
Vendor Name	GRADUATE LINCOLN	<u>334.00</u>
2024JANUARY#41	COPIER LEASE JANUARY PAYMENT #041	1,582.01
Vendor Name	HOMETOWN LEASING	<u>1,582.01</u>
INV-08377	PROFESSIONAL SERVICES (OT) SPED	4,392.21
Vendor Name	INSPIRE REHABILITATION HARLAN COUNTY, LLC	<u>4,392.21</u>
305681	WELDING CLASS: ELECTRODE,SHIELD CUP,ETC	421.37
Vendor Name	ISLAND SUPPLY WELDING COMPANY	<u>421.37</u>
136927	BUS #17: (4) NEW TIRES 22.5-11R-GDY MRSD	2,036.24

Invoice Number	Description	Amount
Vendor Name	JIM'S OK TIRE, INC	2,036.24
365898283	BAND: BANG BANG SHEET MUSIC EPRINT	60.00
Vendor Name	JW PEPPER & SON INC.	60.00
20231211CELLREIMB	SUPERINTENDENT CELL PHONE REIMB	89.92
20231211MILEREIMB	SUPT MILEAGE REIMB: WR, ADVISORY MTG	148.03
Vendor Name	LECHER, CHRISTOPHER	237.95
RM630	LODGING: NAESP PRINCIPAL CONF C STRATMAN	111.00
Vendor Name	LINCOLN MARRIOTT CORNHUSKER HOTEL	111.00
52255540	WELDING SUPPLIES: CYLINDER RENTAL	66.14
Vendor Name	MATHESON TRI-GAS, INC	66.14
0805358-IN	URINAL SCREENS	264.79
Vendor Name	Mid-American Research Chemical	264.79
20231119	LODGING: ST EDUCATION CONF CL, HS	676.00
Vendor Name	OMAHA MARRIOTT DOWNTOWN CAPITOL DISTRICT	676.00
781074	FSA PARTICIPANT MONTHLY FEE NOV 1-30	40.00
Vendor Name	OMNIFY	40.00
2022143616	(1) BACKGROUND CHECK	17.00
Vendor Name	ONE SOURCE THE BACKGROUND COMPANY	17.00
23-000027600	(4) 10PK 8 GRAM CO2 CARTRIDGE	43.99
Vendor Name	PITSCO EDUCATION, LLC	43.99
55199186	INSECT CONTROL ONLY MAINTENANCE	108.62
Vendor Name	PRESTO-X	108.62
Q1095804	LEASE POSTAGE MACHINE: JAN 7 - APR 6	240.00
Vendor Name	QUADIENT LEASING USA, INC	240.00
SRV107222	GYM UNIT: TRANSFORMER TRIPPED	602.62
Vendor Name	RASMUSSEN MECHANICAL SERVICES	602.62
20231201-376GF	MONTHLY TRANSACTIONS	1,240.09
Vendor Name	RIGHTWAY GROCERY	1,240.09
20231201	NETWORK NEBRASKA: NOVEMBER	267.63
Vendor Name	STATE OF NEBRASKA	267.63
20231211CELLREIMB	JHHS PRINCIPAL CELL PHONE REIMB	90.65
Vendor Name	STRATMAN, CHRISTINE	90.65
299010	TIME MANAGEMENT SYSTEM: MONTHLY	117.50
Vendor Name	TIME MANAGEMENT SYSTEMS, INC	117.50
20231127STMT-GF	MONTHLY TRANSACTIONS	755.54

Invoice Number	Description	Amount
Vendor Name	US BANK	755.54
9950077950	OCT 24 - NOV 23, 2023 SERVICES	154.88
Vendor Name	VERIZON WIRELESS	154.88
93679071	MONTHLY FUEL	1,025.13
Vendor Name	WEX BANK	1,025.13
Fund Number	01	153,263.95
Checking Account ID	1	153,263.95
1QFR-MTHQ-19DL	(2) TURBO AIR P0123L0800 DOOR GASKET	91.98
Vendor Name	AMAZON CAPITAL SERVICES	91.98
14011384	MEAL ITEMS AND SUPPLIES	786.78
14019062	MEAL ITEMS	2,247.94
14025277	MEAL ITEMS	1,644.09
14033629	MEAL ITEMS AND SUPPLIES	669.27
C14012141	MEAL ITEMS	154.40
Vendor Name	CASH-WA DISTRIBUTING CO. OF KEARNEY, INC.	5,502.48
1112614	(1175) MILKS	484.69
1112694a	(850) MILKS	350.03
1112766	(677) MILKS	290.87
1112890	(800) MILKS	329.01
1112891	CREDIT: (49) CHOCOLATE MILKS	(20.26)
1112965	(1450) MILKS	598.12
1113024	(927) MILKS	396.57
1113112	(875) MILKS	362.40
Vendor Name	HILAND DAIRY FOODS COMPANY LLC	2,791.43
0171191-IN	PREVENTATIVE MAINTENANCE	1,161.75
Vendor Name	MIDWEST RESTAURANT SUPPLY, LLC	1,161.75
20231201-376LF	MEAL ITEMS AND SUPPLIES	224.77
Vendor Name	RIGHTWAY GROCERY	224.77
561347492	MEAL ITEMS	1,459.74
561355250	CREDIT: (1) CS SYRUP PANCAKE WAFFLE CUP	(49.70)
561357099	MEAL ITEMS	1,215.44
561367827	SUPPLIES	40.50
561372241	MEAL ITEMS AND SUPPLIES	546.71
Vendor Name	SYSCO LINCOLN	3,212.69
3451875	MEAL ITEMS	96.36
3451876	MEAL ITEMS AND SUPPLIES	849.98
3456761	SUPPLIES	112.94
Vendor Name	US FOODS	1,059.28
Fund Number	06	14,044.38
Checking Account ID	6	14,044.38
PA-170715	CAMERA SUNSHIELD REPLACED: SO SHOP EXT	345.10
Vendor Name	NEX-TECH COMMUNICATIONS LLC	345.10

Franklin Public School
12/08/2023 02:29 PM
Invoice Number
Fund Number 08
Checking Account ID 8

Board Report - For Board

Page: 4
User ID: HERMARC
Amount

345.10

345.10

Description

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12/11/2023 05:13 PM

Board Report - For Board
ADDITIONAL

Page: 1
User ID: HERMARC

Invoice Number	Description	Amount
173F-RPCN-YK7D	(15) 2PK LEATHER BADGE HOLDERS	104.70
Vendor Name	AMAZON CAPITAL SERVICES	<hr/> 104.70
SC0015	2024 NRCSA SPRING CONF REGIS: C LECHER	245.00
Vendor Name	NRCSA	<hr/> 245.00
122300096	(6) HANDHELD RADIOS CP100D VHF 5W 160CH	2,999.70
Vendor Name	PLATTE VALLEY COMMUNICATIONS, INC	<hr/> 2,999.70
Fund Number	01	<hr/> 3,349.40
Checking Account ID	1	3,349.40
1113171	(950) MILKS	394.80
Vendor Name	HILAND DAIRY FOODS COMPANY LLC	<hr/> 394.80
Fund Number	06	<hr/> 394.80
Checking Account ID	6	394.80

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506

FRANKLIN, NEBRASKA

FINANCIAL STATEMENTS

AUGUST 31, 2023



**DANA F. COLE
& COMPANY** LLP
CERTIFIED PUBLIC ACCOUNTANTS

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
TABLE OF CONTENTS

	Page
INDEPENDENT AUDITOR'S REPORT	1 - 4
FINANCIAL STATEMENTS	
Government-Wide Financial Statements	
Statement of Activities and Net Position - Modified Cash Basis	5 - 7
Fund Financial Statements	
Statement of Receipts, Disbursements, and Changes in Fund Balances - Modified Cash Basis and Statement of Assets and Fund Balances - Modified Cash Basis - Governmental Funds	8 - 10
NOTES TO FINANCIAL STATEMENTS	11 - 22
SUPPLEMENTARY INFORMATION	
General Fund Components - Combining Schedule of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis	23 - 26
General Fund Components - Combining Schedule of Assets and Fund Balance - Modified Cash Basis	27
Nonmajor Funds - Combining Statement of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis and Schedule of Assets and Fund Balance - Modified Cash Basis	28 - 29
Schedules of Receipts, Disbursements, and Changes in Fund Balance - Modified Cash Basis - Budget and Actual	
General Fund	30 - 35
Depreciation Fund	36
Employee Benefit Fund	37
School Nutrition Fund	38
Special Building Fund	39
Activities Fund	40
Notes to Budgetary Schedules	41
Schedule of Certificates of Deposit	42
OTHER INFORMATION	
Activities Fund - Schedule of Changes in Cash Balances (Unaudited)	43 - 44
REPORT REQUIRED BY <i>GOVERNMENT AUDITING STANDARDS</i>	
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	45 - 46
SCHEDULE OF FINDINGS AND RESPONSES	47 - 48
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS	49



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Franklin Public Schools District No. 506
Franklin, Nebraska

Report on the Audited Financial Statements

Opinions

We have audited the accompanying modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin Public Schools District No. 506, Franklin, Nebraska, as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise Franklin Public Schools District No. 506, Franklin, Nebraska's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin Public Schools District No. 506, Franklin, Nebraska, as of August 31, 2023, and the respective changes in modified cash basis financial position and, where applicable, cash flows thereof for the year then ended in accordance with the modified cash basis of accounting as described in Note 1.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Franklin Public Schools District No. 506, Franklin, Nebraska, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to that matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the modified cash basis of accounting described in Note 1, and for determining that

the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in this circumstance. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Franklin Public Schools District No. 506, Franklin, Nebraska's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Franklin Public Schools District No. 506, Franklin, Nebraska's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin Public Schools District No. 506, Franklin, Nebraska's basic financial statements. The supplementary information on pages 23 - 42 is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information on pages 23 - 42 is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 23 - 42 is fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, Franklin Public Schools District No. 506, Franklin, Nebraska's basic financial statements for the year ended August 31, 2022, which are not presented with the accompanying financial statements and we expressed unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Franklin Public Schools District No. 506, Franklin, Nebraska's basic financial statements as a whole. The supplementary information on pages 30 - 40 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 supplementary information on pages 30 - 40 is fairly stated in all material respects in relation to the basic financial statements from which it has been derived.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the supplementary information on pages 43 - 44 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2023, on our consideration of Franklin Public Schools District No. 506, Franklin, Nebraska's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the

results of that testing, and not to provide an opinion on the effectiveness of Franklin Public Schools District No. 506, Franklin, Nebraska's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin Public Schools District No. 506, Franklin, Nebraska's internal control over financial reporting and compliance.

Dana F Cole + Company, LLP

Minden, Nebraska
November 2, 2023

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2023

		Program Receipts		Net (Disbursements) Receipts and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Primary Government Total Governmental Activities
FUNCTIONS/PROGRAMS	Disbursements			
Governmental activities				
Regular instructional programs	2,165,815			(2,165,815)
Special education instructional programs	655,770		362,724	(293,046)
Early childhood educational programs	89,720	17,725	9,386	(62,609)
Support services				
Students	489,964	177,432		(312,532)
Instruction	160,966			(160,966)
General administration	557,168			(557,168)
Central services	213,501			(213,501)
Operation and maintenance of plant	661,226			(661,226)
Student transportation				
Regular pupil transportation	175,939			(175,939)
Special education pupil transportation	23,308		16,635	(6,673)
Private and state categorical programs	38,284		6,351	(31,933)
Federal programs	298,137		336,558	38,421
School nutrition services	220,911	48,239	151,080	(21,592)
Other	13,250			(13,250)
Total governmental activities	<u>5,763,959</u>	<u>243,396</u>	<u>882,734</u>	<u>(4,637,829)</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2023

			Net (Disbursements) Receipts and Changes in Net Position
	Program Receipts		Primary Government
	Charges for Services	Operating Grants and Contributions	Total Governmental Activities
FUNCTIONS/PROGRAMS (Continued)	Disbursements		
General receipts			
Taxes			
Property taxes - general purpose			4,164,044
Carline taxes			109
Public Power District sales tax			13,018
Motor vehicle taxes			145,655
Penalties and interest on delinquent taxes			12,238
County sources			4,859
State sources			575,615
Insurance adjustment			32,128
Interest			29,252
Other sources			7,497
Total general receipts			4,984,415
 CHANGE IN NET POSITION			346,586
 NET POSITION, beginning of year			3,474,619
 NET POSITION, end of year			3,821,205

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
STATEMENT OF ACTIVITIES AND NET POSITION - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2023

	Disbursements	Charges for Services	Operating Grants and Contributions	Net (Disbursements) Receipts and Changes in Net Position
		Program Receipts		Primary Governmental
				Total Governmental Activities
ASSETS				
Cash				1,451,598
Certificates of deposit				1,283,408
Cash at county treasurer				1,086,248
TOTAL ASSETS				3,821,254
NET POSITION				
Restricted				
Capital projects				297,672
School Nutrition Program				76,431
Student fees				163,426
Unrestricted				3,283,726
TOTAL NET POSITION				3,821,255

See accompanying notes to financial statements.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND
BALANCES - MODIFIED CASH BASIS AND STATEMENT OF ASSETS AND
FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	<u>Major Fund</u>	Other		Total
	General	Governmental		Governmental
	Fund	Funds	Reclassifications	Funds
RECEIPTS				
Taxes				
Property taxes	4,010,907	153,137		4,164,044
Carline taxes	109			109
Public Power District sales tax	13,018			13,018
Motor vehicle taxes	145,655			145,655
Penalties and interest on delinquent taxes	12,238			12,238
Interest	28,405	847		29,252
Local license fees	1,250			1,250
Preschool tuition and fees	17,725			17,725
Contributions and donations	2,500			2,500
County and ESU sources	4,859			4,859
State receipts	943,216	16,423		959,639
Federal receipts	345,130	151,080		496,210
Student activities		177,433		177,433
School nutrition services		48,239		48,239
Insurance adjustments	32,128			32,128
Other	5,195	1,051		6,246
Total receipts	<u>5,562,335</u>	<u>548,210</u>	<u> </u>	<u>6,110,545</u>
DISBURSEMENTS				
Regular instructional programs	2,120,692			2,120,692
Poverty instructional programs	43,793			43,793
Special education instructional programs	655,770			655,770
Early childhood educational programs	89,720			89,720
Summer school	1,330			1,330
Support services				
Students	268,115	221,849		489,964
Instruction	160,966			160,966
General administration	557,168			557,168
Central services	213,501			213,501

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND
BALANCES - MODIFIED CASH BASIS AND STATEMENT OF ASSETS AND
FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	<u>Major Fund</u>	Other		Total
	General	Governmental		Governmental
	Fund	Funds	Reclassifications	Funds
DISBURSEMENTS (Continued)				
Operation and maintenance of plant	542,771	118,455		661,226
Student transportation				
Regular instruction	175,939			175,939
Special education	23,308			23,308
Other support services	13,250			13,250
Private and state categorical programs	38,284			38,284
Federal programs	298,137			298,137
School nutrition services		220,911		220,911
Total disbursements	<u>5,202,744</u>	<u>561,215</u>	<u> </u>	<u>5,763,959</u>
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS				
	<u>359,591</u>	<u>(13,005)</u>	<u> </u>	<u>346,586</u>
OTHER FINANCING SOURCES (USES)				
Transfers in		17,380	(17,330)	50
Transfers out	(17,330)		17,330	
Total other financing sources (uses)	<u>(17,330)</u>	<u>17,380</u>	<u> </u>	<u>50</u>
NET CHANGE IN FUND BALANCES	342,261	4,375		346,636
FUND BALANCES, beginning of year	<u>2,941,464</u>	<u>533,155</u>	<u> </u>	<u>3,474,619</u>
FUND BALANCES, end of year	<u>3,283,725</u>	<u>537,530</u>	<u> </u>	<u>3,821,255</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND
BALANCES - MODIFIED CASH BASIS AND STATEMENT OF ASSETS AND
FUND BALANCES - MODIFIED CASH BASIS
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED AUGUST 31, 2023

	<u>Major Fund</u>	Other		Total
	General	Governmental		Governmental
	Fund	Funds	Reclassifications	Funds
ASSETS				
ASSETS				
Cash	976,221	475,377		1,451,598
Certificates of deposit	1,260,811	22,597		1,283,408
County treasurer's balances	<u>1,046,693</u>	<u>39,555</u>	_____	<u>1,086,248</u>
TOTAL ASSETS	<u>3,283,725</u>	<u>537,529</u>	_____	<u>3,821,254</u>
FUND BALANCES				
FUND BALANCES				
Restricted				
Capital projects		297,672		297,672
Nutrition Program		76,431		76,431
Student activities		163,427		163,427
Assigned				
Capital projects	226,342			226,342
Employee benefits	7,627			7,627
Subsequent year's budget	1,636,448			1,636,448
Unassigned	<u>1,413,308</u>		_____	<u>1,413,308</u>
Total fund balances	<u>3,283,725</u>	<u>537,530</u>	_____	<u>3,821,255</u>
TOTAL FUND BALANCES	<u>3,283,725</u>	<u>537,530</u>	_____	<u>3,821,255</u>

See accompanying notes to financial statements.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the significant accounting policies of Franklin Public Schools District No. 506, Franklin, Nebraska (the District).

Reporting Entity

Franklin Public Schools District No. 506, Franklin, Nebraska's Board of Education (the Board) is the basic level of government, which has financial accountability and control over all activities related to public school education in the District. The District receives funding from local, county, state, and federal government sources and must comply with the requirements of these funding source entities. However, the District is not included in any other governmental "reporting entity" as defined by the GASB pronouncement, since the District's board members are elected by the public and have decision-making authority, the authority to levy taxes, the power to designate management, the ability to significantly influence operations, and primary accountability for fiscal matters. In addition, there are no component units, as defined in GASB Statement 14, which are included in the District's reporting entity.

All significant activities and organizations on which the District exercises oversight responsibility have been included in the District's financial statements.

Basic Financial Statements - Government-Wide Statements

The District utilizes the provisions of GASB Statement 34, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*. Statement 34 established standards for external financial reporting for all state and local government entities, which includes government-wide financial statements, fund financial statements, and the classification of net position into the following components: restricted and unrestricted.

The statement of net position and statement of activities report information on the District as a whole. They include all funds of the District except for fiduciary funds. The effects of interfund activity have been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental receipts, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not report any business-type activities.

The statement of activities demonstrates the degree to which the direct disbursements of a given function or segment are offset by program receipts. Direct disbursements are those that are clearly identifiable with a specific function or segment. Program receipts include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements - Government-Wide Statements (Continued)

and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as general receipts.

Basic Financial Statements - Fund Financial Statements

The fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, receipts, and expenditures. All of the District's funds are considered governmental funds. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District, meets specific mathematical criteria set forth by GASB, or is identified as a major fund by the District's management. All remaining governmental funds by category are summarized into a single column as nonmajor governmental funds.

The District reports the following major governmental funds:

General Fund - The General Fund is the general operating fund of the District and accounts for all receipts and disbursements of the District not encompassed within other funds. It may finance all facets of services rendered by the District, inclusive of operation and maintenance. General Fund receipts are classified according to source while its disbursements are classified according to specific functions. All property tax receipts and other receipts that are not allocated by law, budgetary requirement, or contractual agreement to some other fund are accounted for in this fund. General operating disbursements and the new replacement capital outlay costs that are not paid through other funds are paid from the General Fund. General Fund disbursements are limited by the Tax Equity and Educational Opportunities Support Act.

The General Fund for financial reporting purposes also includes the following components, which are considered funds for budgetary purposes but do not meet the definition as special revenue funds as clarified in GASB Statement 54, or whose activities are insignificant and reporting as part of the General Fund is allowable.

Depreciation Fund - The Depreciation Fund is used to accumulate funds for the eventual purchase of significant capital outlay by reserving such monies from the General Fund.

Employee Benefit Fund - The Employee Benefit Fund is established to specifically reserve General Fund money for the benefit of the District employees.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basic Financial Statements - Fund Financial Statements (Continued)

The District reports the following nonmajor governmental funds.

School Nutrition Fund - The School Nutrition Fund is used to accommodate the financial activities of the Child Nutrition Programs. These include the School Lunch, School Breakfast, After School Snack, Special Milk, Child and Adult Care Food, and Summer Food Service Programs. The fund accounts for all receipts and disbursements of all Child Nutrition Programs. Receipts in this fund include the federal and state program cost reimbursements received by the District and General Fund support of the lunch program. All food purchases and other supplies are accounted for as disbursements of the School Nutrition Fund; accordingly, no inventories are maintained in this fund.

Special Building Fund - The Special Building Fund is established for acquiring or improving sites and buildings, including the construction, alteration, or improvement of buildings. The primary sources of receipts for the Special Building Fund include the sale of bonds, the sale of property, and tax receipts. Regardless of the source, all receipts for this purpose are accountable through this fund. General Fund disbursements for the purpose of this fund are not allowable. Special Building Fund accounting provides a more effective means of identifying those disbursements associated with construction activities and provides a complete and consolidated record of all costs of the building program at the conclusion of a project(s). If more than one Special Building Fund activity is active at the same time, separate accounts for each project may be established within the single Special Building Fund. The tax levy for this fund is restricted. The Board of Education may approve a budget with a levy limitation of \$0.140 per \$100 of valuation, or a tax levy not to exceed \$0.175 per \$100 of valuation may be established for this fund by a vote of the people within the District for a term not to exceed 10 years.

Activities Fund - The Activities Fund is used to account for the financial operations of quasi-independent student organizations, interschool athletics, and other self-supporting or partially self-supporting school activities not part of another fund. The Activities Fund shall not be used to record general operation receipts or disbursements, nor shall the Activities Fund be used as a clearing account for the General Fund. The District may divide this fund into more than one account to allocate a portion of this fund for different purposes.

Basis of Accounting

The District prepares its financial statements on the modified cash basis, which is in conformity with the accounting practices prescribed or permitted by the State of Nebraska Department of Education.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting (Continued)

The modified cash basis of accounting is a basis of accounting other than generally accepted accounting principles (GAAP) as established by GASB. The modified cash basis of accounting is based on the recording of cash and cash equivalents and changes therein, and only recognizes revenues, expenses, assets, and liabilities resulting from cash transactions, adjusted for modifications that have substantial support in generally accepted accounting principles.

Only cash (and cash equivalents) and items that involve the receipt or disbursement of cash (or equivalents) during the period are recognized, except for the following modifications:

Assets that normally convert to cash or cash equivalents (e.g., certificates of deposit) that arise from transactions and events involving cash or cash equivalents are recognized; and

Taxes and other revenues collected by the county treasurers are included in revenues of the District in the year collected by the counties and the District funds held by the county treasurers at year end are included as assets of the District. This is in accordance with the requirements of the State of Nebraska Department of Education.

As a result of the use of this modified cash basis of accounting, certain transactions are not recorded in the financial statements. For example, accounts receivable and revenue for billed or provided services that have not been collected in cash are not accrued as revenue or receivables. Additionally, capital assets, such as property, equipment, and infrastructure, are not reported and long-term liabilities, such as debt and compensated absences, are not reported.

If the District utilized GAAP, the fund financial statements for governmental funds would use the modified accrual basis of accounting, and the fund financial statements for proprietary fund types would use the accrual basis of accounting. All government-wide financial statements would be presented in accordance with the accrual basis of accounting.

Capital Assets

Capital assets are not recorded as assets on the government-wide or fund financial statements, and depreciation is not recognized. Purchases of capital assets are recorded as disbursements by function in the financial statements.

Long-Term Obligations

Long-term debt is not reported as a liability in the government-wide or fund financial statements. Proceeds from long-term debt are reported as receipts and payments of principal are reported as disbursements in the financial statements.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification

Government-Wide Statements

Equity is classified as net position and displayed in two components:

Restricted net position consists of net assets with constraints placed on the use either by external groups, such as creditors, grantors, contributors, or laws and regulations of other governments, or through constitutional provision or enabling legislation.

Unrestricted net position consists of net assets that do not meet the definition of restricted.

It is the District's policy to use restricted net assets first, prior to the use of unrestricted net assets, when a disbursement is paid for purposes in which both restricted and unrestricted net assets are available.

Governmental fund equity is classified as fund balance.

Fund Balance Classification

The governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The classifications used in the governmental fund financial statements are as follows:

Nonspendable

This classification includes amounts that cannot be spent because they either (a) are not in spendable form or (b) are legally or contractually required to be maintained intact. The District currently has no amounts classified in this category.

Restricted

This classification includes amounts for which constraints have been placed on the use of the resources either (a) externally imposed by creditors (such as through a debt covenant), grantors, contributors, or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Equity Classification (Continued)

Government-Wide Statements (Continued)

Fund Balance Classification (Continued)

Committed

This classification includes amounts that can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education. These amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (ordinance or resolution) that was employed when the funds were initially committed. This classification also includes contractual obligations to the extent that existing resources have been specifically committed for use in satisfying those contractual requirements. The District currently has no amounts classified in this category.

Assigned

This classification includes amounts that are constrained by the District's intent to be used for a specific purpose but are neither restricted nor committed. This intent can be expressed by the Board of Education or through the Board delegating this responsibility to the District administrator through the budgetary process.

Unassigned

This classification includes the residual fund balance for the General Fund.

The District would typically use restricted fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

Interfund Balances and Activities

In the process of aggregating the financial information of the government-wide financial statements, some amounts reported as interfund activity and balances in the fund financial statements have been eliminated or reclassified.

Budget Process and Property Taxes

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget Process and Property Taxes (Continued)

State statutes of the Nebraska Budget Act provide the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various disbursements and/or tax levy limitations.

The property tax requirement resulting from the budget process is utilized to establish the tax levy in accordance with state statutes, which tax levy attaches as an enforceable lien on property within the District as of January 1. Taxes are due as of that date. One-half of the real estate taxes due January 1, become delinquent after the following May 1, with the second one-half becoming delinquent after September 1.

Use of Estimates

The preparation of financial statements in conformity with the modified cash basis of accounting used by the District requires management to make estimates and assumptions that affect certain reported amounts and disclosures; accordingly, actual results could differ from those estimates.

Compensated Absences

Vacation and sick leave are recorded when paid. Certified employees and all other employees can accrue up to a maximum of 45 days of sick leave; however, there is no payment for unused sick leave. Management believes the amounts attributable to accumulated annual leave will not have a material financial impact on the accompanying financial statements. There was no liability for accrued vacation at August 31, 2023, as all vacation earned during the year must be used by August 31 with no carryover.

Leases

Right-to-use assets are not recorded as assets on the government-wide or fund financial statements, and amortization is not recognized. Likewise, the related liabilities for these leases are not recognized in the financial statements. Payment on all leases are recorded as disbursements by function in the financial statements.

Under GASB Statement 87, *Leases*, the standard a lease is defined as a contract that conveys control of the right to use another entity's nonfinancial asset as specified in the contract for a period of time in an exchange or exchange-like transaction. Since the District reports on the modified cash basis of accounting there was no effect on the financial statements other than note disclosures. Leases that transfer ownership (formerly disclosed as capital leases) are now disclosed in the footnote for long-term debt and other leases are disclosed in a separate footnote. Disclosure of terms and lease obligations are disclosed to maturity for leases with the exception of those leases meeting the criteria of short-term leases.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Leases (Continued)

Short-term leases are those with maximum possible terms at inception of 12 months or less. No disclosures are required for these leases. The standard does not apply to intangible assets including subscription-based technology arrangements.

New Accounting Pronouncements

GASB Statement 96, *Subscription-based Information Technology Arrangements*, was issued in May 2020, and is effective for fiscal years beginning after June 15, 2022. The standard provides guidance related to accounting and financial reporting for subscription-based information technology arrangements (SBITAs). The standard generally requires the recording of a right-to-use subscription asset (intangible asset) and a corresponding liability. There is an exception for short-term SBITAs defined as those with maximum possible terms of 12 months or less including options to extend, regardless of their probability of being exercised.

NOTE 2. CASH AND INVESTMENTS

For the following disclosures, deposits - including checking accounts, savings accounts, and money market accounts - are all classified as cash on the financial statements. Certificates of deposit are shown separately or in combination with cash on the financial statements.

The District's cash and investments are reported as follows:

Governmental activities	<u>2,735,006</u>
-------------------------	------------------

The carrying value (fair value) of the cash and investments consisted of the following:

Checking and savings accounts	1,451,598
Certificates of deposit	<u>1,283,408</u>
Total cash and investments	<u>2,735,006</u>

Maturities of certificates of deposit are as follows:

One year	929,743
Greater than one year	<u>353,664</u>
Total certificates of deposits	<u>1,283,407</u>

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. As of August 31, 2023, all of the District's deposits with financial institutions were fully insured or collateralized by securities held in the District's name in the form of joint safekeeping receipts. State law requires all funds in depositories to be fully insured or collateralized, and the District's policy is to require depositories to provide pledged securities to cover deposits in excess of Federal Deposit Insurance Corporation (FDIC) limits.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 2. CASH AND INVESTMENTS (Continued)

Investments

Nebraska statutes allow the District to make any investment allowed by the State Investment Officer. This includes bank certificates of deposit.

As defined by GASB Statement 3, the District had no investments as of August 31, 2023.

Risks

The District attempts to mitigate the following types of deposit and investment risks through compliance with the state statutes referred to above. The three types of deposit and investment risks are the following:

1. Custodial Credit Risk - for deposits and investments, custodial credit risk is the risk that in the event of the failure of a bank or other counterparty, the District will not be able to recover the value of its deposits, investments, or collateral securities in the possession of a third party.
2. Credit Risk - for deposits and investments, credit risk is the risk that a bank or other counterparty defaults on its principal and/or interest payments owed to the District.
3. Interest Rate Risk - for deposits and investments, interest rate risk is the risk that the value of deposits and investments will decrease as a result of a rise in interest rates.

NOTE 3. RETIREMENT PLAN

Plan Description

Franklin Public Schools District No. 506, Franklin, Nebraska, contributes to the Nebraska School Employees Retirement System, a cost-sharing multiple-employer defined benefit pension plan administered by the Nebraska Public Employees Retirement System (NPERS). NPERS provides retirement and disability benefits to plan members and beneficiaries. The School Employees Retirement Act establishes benefit provisions.

In 1945, the Nebraska Legislature enacted the law establishing a retirement plan for school employees of the State. During the NPERS fiscal year ended June 30, 2022, there were 263 participating school districts. These were the districts that had contributions during the fiscal year. All regular public school employees in Nebraska, other than those who have their own retirement plans (Class V school districts, Nebraska State Colleges, University of Nebraska, and Nebraska Community Colleges), are members of the plan.

Normal retirement is at age 65. For an employee who became a member before July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

Plan Description (Continued)

and a service annuity equal to \$3.50 per year of service; or (2) the average of the three 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

For an employee who became a member on or after July 1, 2013, the monthly benefit is equal to the greater of the following: (1) the sum of a savings annuity, which is the actuarial equivalent of the member's accumulated contributions and a service annuity equal to \$3.50 per year of service; or (2) the average of the five 12-month periods of service as a school employee in which such compensation was the greatest, multiplied by total years of creditable service, multiplied by a formula factor of two percent, and an actuarial factor based on age.

Benefit calculations vary with early retirement. Employees' benefits are vested after five years of plan participation or when termination occurs at age 65 or later.

For school employees who became members prior to July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or two and one-half percent. The current benefit paid to a retired member or beneficiary is adjusted so that the purchasing power of the benefit being paid is not less than 75 percent of the purchasing power of the initial benefit.

For school employees who became members on or after July 1, 2013, the benefit paid to a retired member or beneficiary receives an annual cost-of-living adjustment, which is increased by the lesser of the percentage change in the Consumer Price Index for Urban Wage Earners and Clerical Workers or one percent. There is no purchasing power floor for employees who fall under this tier.

Contributions

The State's contribution is based on an annual actuarial valuation. In addition, the State contributes an amount equal to two percent of the compensation of all members. This contribution is considered a nonemployer contribution since school employees are not employees of the State. The employee contribution was equal to 9.78 percent from July 1, 2021 to June 30, 2022, (and from July 1, 2022 through August 31, 2023). The school district (employer) contribution is 101 percent of the employee contribution. The District's contribution to the Plan for the year ended August 31, 2023, was \$276,128.

For the District's year ended August 31, 2023, the District's total payroll for all employees was \$2,915,908. Total covered payroll was \$2,795,447. Covered payroll refers to all compensation paid by the District to active employees covered by the Plan.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 3. RETIREMENT PLAN (Continued)

Plan Fiduciary Net Position

Detailed information about the Plan's fiduciary net position is available in the separately issued Nebraska Public Employees Retirement Systems Plan financial report. NPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained via the internet at <http://www.auditors.nebraska.gov>.

NOTE 4. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to offset these certain risks. Settled claims have not significantly exceeded this commercial coverage in any of the past three fiscal years.

To manage its workers' compensation, the District has joined Interlocal Cooperative Aggregate Pool (ALICAP), currently operating as a common risk management and insurance program for its members. The District pays an annual contribution to ALICAP for its pooled self-insurance coverage of workers' compensation, and associated coverages. Settled claims have not significantly exceeded the coverage limits offered by ALICAP in any of the past three fiscal years.

NOTE 5. LEASE AGREEMENTS

Copiers and printers were leased beginning in August 2020, for a term of five years. The lease is not renewable and the District will not acquire the equipment at the end of the five years. Payment terms are \$18,984 per year. There were no other contingent or sublease rentals related to the lease.

Annual requirements are as follows:

Years Ending August 31,	
2024	18,984
2025	<u>17,402</u>
Total	<u><u>36,386</u></u>

NOTE 6. TRANSFERS

The General Fund transferred \$45,000 to the Depreciation Fund for support of capital expenditures. The General Fund transferred \$17,330 to the Activities Fund for support.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO FINANCIAL STATEMENTS

NOTE 7. EARLY RETIREMENT INCENTIVE

On July 11, 2007, the District revised its early retirement program and established a temporary early retirement incentive policy. This plan will offer an early retirement incentive to eligible teachers and will be made available at least once every three years at the Board's discretion.

Eligible employees must be at least 55 years of age and have a minimum of 15 years of continuous employment as a certified employee with the District. In general, approved participants receive a stipend based upon years of service of \$1,000 each year of service limited to 27 years, up to a maximum payout of \$27,000 over a two- or three-year period.

The benefits will be paid over four equal installments if over a two-year period or over six equal installments if over a three-year period. On March 14, 2011, the District revised its early retirement program to be offered at the Board's discretion and not at least once every three years. For the year ending August 31, 2023, this plan was not available to the teachers, and the District incurred no expense.

NOTE 8. FEDERAL AWARD PROGRAMS

The District receives funds under various federal grant programs and such assistance is to be disbursed in accordance with the provisions of the various grants. Compliance with the grants is subject to audit by various government agencies, which may impose sanctions in the event of noncompliance. Management believes that they have complied with all aspects of the various grant provisions and the results of adjustments, if any, relating to such audits would not have any material financial impact.

NOTE 9. SUBSEQUENT EVENT

In preparing the financial statements, the District has evaluated events and transactions for potential recognition or disclosure through November 2, 2023, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS
YEAR ENDED AUGUST 31, 2023

	General Fund	Depreciation Fund	Employee Benefit Fund	Reclassifications	Total
RECEIPTS					
Local sources					
Taxes					
Property taxes - general purpose	4,010,907				4,010,907
Carline taxes	109				109
Public Power District sales tax	13,018				13,018
Motor vehicle taxes	145,655				145,655
Penalties and interest on delinquent taxes	12,238				12,238
Preschool tuition and fees	17,725				17,725
Interest	28,362		43		28,405
Local license fees	1,250				1,250
Other contributions and donations	2,500				2,500
Total local sources	<u>4,231,764</u>	<u> </u>	<u>43</u>	<u> </u>	<u>4,231,807</u>
County sources					
County fines and licenses	3,249				3,249
Other county receipts	860				860
ESU receipts	750				750
Total county sources	<u>4,859</u>	<u> </u>	<u> </u>	<u> </u>	<u>4,859</u>
State sources					
State aid	141,213				141,213
Special education - school age	354,152				354,152
Special education transportation	16,635				16,635
Homestead exemption	43,987				43,987
Property tax credit	327,804				327,804

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS
YEAR ENDED AUGUST 31, 2023

	General Fund	Depreciation Fund	Employee Benefit Fund	Reclassifications	Total
RECEIPTS (Continued)					
State sources (Continued)					
Pro-rate motor vehicle	8,902				8,902
State apportionment	37,211				37,211
High ability learners	3,851				3,851
Early childhood	9,386				9,386
Other state receipts	<u>75</u>				<u>75</u>
Total state sources	<u>943,216</u>				<u>943,216</u>
Federal sources					
Title I	46,767				46,767
IDEA preschool base allocation	1,122				1,122
Title II, Part A	13,479				13,479
Head Start	1,000				1,000
Rural Education Achievement Program	24,571				24,571
IDEA Part B, (611)	6,750				6,750
IDEA Part B, base	64,482				64,482
Federal vocational and applied technology	8,570				8,570
Medicaid in Public Schools (MIPS)	8,572				8,572
Medicaid Administrative Activities (MAAPS)	5,519				5,519
ESSA Title IV-A	10,000				10,000
ESSER	<u>154,298</u>				<u>154,298</u>
Total federal sources	<u>345,130</u>				<u>345,130</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS
YEAR ENDED AUGUST 31, 2023

	General Fund	Depreciation Fund	Employee Benefit Fund	Reclassifications	Total
RECEIPTS (Continued)					
Nonrevenue receipts					
Sale of property	5,195				5,195
Transfers from other funds		45,000		(45,000)	
Insurance adjustments	<u>32,128</u>				<u>32,128</u>
Total nonrevenue receipts	<u>37,323</u>	<u>45,000</u>		<u>(45,000)</u>	<u>37,323</u>
Total receipts	<u>5,562,292</u>	<u>45,000</u>	<u>43</u>	<u>(45,000)</u>	<u>5,562,335</u>
DISBURSEMENTS					
Regular instructional programs	2,120,692				2,120,692
Poverty	43,793				43,793
Special education instructional programs	507,851				507,851
Early childhood educational programs	89,720				89,720
Special education instructional programs ages 3 - 5	135,498				135,498
Special education instructional programs ages 0 - 2	12,421				12,421
Summer school	1,330				1,330
Support services					
Students	268,115				268,115
Instruction	160,966				160,966
General administration	557,168				557,168
Central services	213,501				213,501
Operation and maintenance of plant	484,853	57,918			542,771
Student transportation					
Student transportation - regular instruction	220,939			(45,000)	175,939
Student transportation - special education	23,308				23,308

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS
YEAR ENDED AUGUST 31, 2023

	General Fund	Depreciation Fund	Employee Benefit Fund	Reclassifications	Total
DISBURSEMENTS (Continued)					
Other support services	13,250				13,250
Private and state categorical programs	38,284				38,284
Federal programs					
Title I	84,667				84,667
IDEA Part B (611) base/enrollment/poverty	71,226				71,226
IDEA preschool base allocation	1,122				1,122
Rural Education Achievement program	24,571				24,571
Vocational education (Carl Perkins)	8,570				8,570
Head Start	295				295
Elementary and Secondary School Emergency Relief (ESSER)	107,686				107,686
Interfund transfers	17,330				17,330
Total disbursements	<u>5,207,156</u>	<u>57,918</u>	<u> </u>	<u>(45,000)</u>	<u>5,220,074</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	355,136	(12,918)	43		342,261
FUND BALANCE, beginning of year	<u>2,694,620</u>	<u>239,260</u>	<u>7,584</u>		<u>2,941,464</u>
FUND BALANCE, end of year	<u>3,049,756</u>	<u>226,342</u>	<u>7,627</u>		<u>3,283,725</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
GENERAL FUND COMPONENTS
COMBINING SCHEDULE OF ASSETS AND FUND BALANCE
MODIFIED CASH BASIS
YEAR ENDED AUGUST 31, 2023

		General Fund	Depreciation Fund	Employee Benefit Fund	Reclassifications	Total
ASSETS						
	ASSETS					
	Cash	746,374	226,342	3,505		976,221
	Certificates of deposit	1,256,689		4,122		1,260,811
	County treasurer's balances	<u>1,046,693</u>				<u>1,046,693</u>
27	TOTAL ASSETS	<u>3,049,756</u>	<u>226,342</u>	<u>7,627</u>		<u>3,283,725</u>
FUND BALANCE						
	FUND BALANCE					
	Assigned		226,342	7,627		233,969
	Subsequent year's budget	1,636,448				1,636,448
	Unassigned	<u>1,413,308</u>				<u>1,413,308</u>
	TOTAL FUND BALANCE	<u>3,049,756</u>	<u>226,342</u>	<u>7,627</u>		<u>3,283,725</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NONMAJOR FUNDS - COMBINING STATEMENT OF RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
AND SCHEDULE OF ASSETS AND FUND BALANCE - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2023

	School Nutrition Fund	Special Building Fund	Activities Fund	Total
RECEIPTS				
Local receipts				
Property taxes - general purpose		153,137		153,137
Interest	218	629		847
Nutrition Program receipts	48,239			48,239
Student activities			177,433	177,433
Other	70	981		1,051
State receipts	1,930	14,493		16,423
Federal receipts	151,080			151,080
Total receipts	<u>201,537</u>	<u>169,240</u>	<u>177,433</u>	<u>548,210</u>
DISBURSEMENTS				
Student support services			221,849	221,849
Nutrition Program	220,911			220,911
Building improvements		118,455		118,455
Total disbursements	<u>220,911</u>	<u>118,455</u>	<u>221,849</u>	<u>561,215</u>
RECEIPTS OVER (UNDER) DISBURSEMENTS	<u>(19,374)</u>	<u>50,785</u>	<u>(44,416)</u>	<u>(13,005)</u>
OTHER FINANCING SOURCES				
Operating transfers in			17,380	17,380
NET CHANGE IN FUND BALANCE	(19,374)	50,785	(27,036)	4,375
FUND BALANCE, beginning of year	<u>95,805</u>	<u>246,887</u>	<u>190,463</u>	<u>533,155</u>
FUND BALANCE, end of year	<u><u>76,431</u></u>	<u><u>297,672</u></u>	<u><u>163,427</u></u>	<u><u>537,530</u></u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NONMAJOR FUNDS COMBINING STATEMENT OF RECEIPTS,
DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS
AND SCHEDULE OF ASSETS AND FUND BALANCE - MODIFIED CASH BASIS
FOR THE YEAR ENDED AUGUST 31, 2023

	School Nutrition Fund	Special Building Fund	Activities Fund	Total
ASSETS				
ASSETS				
Cash	76,431	258,117	140,829	475,377
Certificates of deposit			22,597	22,597
Cash at county treasurers		<u>39,555</u>		<u>39,555</u>
 TOTAL ASSETS	 <u>76,431</u>	 <u>297,672</u>	 <u>163,426</u>	 <u>537,529</u>
FUND BALANCE				
FUND BALANCE				
Restricted				
Capital outlay		297,672		297,672
Nutrition Program	76,431			76,431
Committed				
Student activities			<u>163,426</u>	<u>163,426</u>
Total fund balance	<u>76,431</u>	<u>297,672</u>	<u>163,426</u>	<u>537,529</u>
 TOTAL FUND BALANCES	 <u>76,431</u>	 <u>297,672</u>	 <u>163,426</u>	 <u>537,529</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual	
FUND BALANCE, beginning of year		<u>2,694,620</u>	<u>2,715,303</u>	
RECEIPTS				
Local sources				
Taxes				
1100	Property taxes - general purpose	3,953,677	4,010,907	3,825,189
1115	Carline tax	100	109	120
1120	Public Power District sales tax	12,000	13,018	12,618
1125	Motor vehicle taxes	122,500	145,655	139,601
1140	Penalties and interest on delinquent taxes	11,000	12,238	11,160
1370	Preschool tuition and fees	13,000	17,725	16,190
1510	Interest	15,000	28,362	5,762
1911	Local license fees	1,400	1,250	323
1920	Other contributions and donations	2,500	2,500	4,150
1925	Categorical grants from corporations and other private sources			470
1990	Other local receipts			2,289
	Total local sources	<u>4,131,177</u>	<u>4,231,764</u>	<u>4,017,872</u>
County and ESU sources				
2110	County fines and licenses	2,800	3,249	2,709
2210	ESU receipts	700	750	
2130	Other county receipts		860	
	Total county and ESU sources	<u>3,500</u>	<u>4,859</u>	<u>2,709</u>
State sources				
3110	State aid	141,000	141,213	135,533
3120	Special education - school age	354,000	354,152	428,862
3125	Special education transportation - school age	16,500	16,635	18,768
3130	Homestead exemption	29,000	43,987	41,008
3131	Property tax credit	327,500	327,804	332,532
3180	Pro-rate motor vehicle	6,500	8,902	8,983
3400	State apportionment	37,000	37,211	26,409

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

		Original and Final Budget	2023 Actual	2022 Actual
RECEIPTS (Continued)				
State sources (continued)				
3535	High ability learners	3,500	3,851	4,123
3540	State early childhood	9,386	9,386	18,685
3990	Other state receipts	75	75	860
	Total state sources	924,461	943,216	1,015,763
Federal sources				
4309	Head Start	1,000	1,000	750
4310	Rural Education Achievement Program	24,500	24,571	20,820
4421	IDEA Part B (611)	6,725	6,750	5,626
4422	IDEA preschool (619)			986
4505	Title I, Part A: ESEA/ESSA Improving Basic Programs Operated by Local Educational Agencies		46,767	133,336
4509	Title II, Part A		13,479	21,997
4516	IDEA preschool (619)/IDEA enrollments/ poverty (619) base allocation	1,000	1,122	1,089
4518	IDEA Part B (611) base	57,800	64,482	71,456
4525	Federal vocational and applied technology education (Carl Perkins)	3,600	8,570	3,110
4530	Other federal categorical receipts			8,000
4708	Medicaid In Public Schools (MIPS)	8,500	8,572	3,989
4709	Medicaid Administrative Activities (MAAPS)	5,500	5,519	3,453
4969	ESSA Title IV-A		10,000	20,000
4997	ESSER II			212,591
4998	ESSER III	102,500	154,298	298,538
	Total federal sources	211,125	345,130	805,741

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

		Original and Final Budget	2023 Actual	2022 Actual
RECEIPTS (Continued)				
Nonrevenue receipts				
5300	Proceeds from sale of assets	4,500	5,195	100
5301	Insurance adjustments	100	32,128	3,886
	Total nonrevenue receipts	<u>4,600</u>	<u>37,323</u>	<u>3,986</u>
	Total receipts	<u>5,274,863</u>	<u>5,562,292</u>	<u>5,846,071</u>
TOTAL FUNDS AVAILABLE			<u>8,256,912</u>	<u>8,561,374</u>
DISBURSEMENTS				
1100	Regular instruction	2,698,925	2,120,692	2,173,089
1160	Poverty programs	45,580	43,793	40,001
1190	Early childhood educational programs	87,605	89,720	75,580
1200	Special education instructional programs	931,500	507,851	560,143
1291	Special education instructional programs ages 3 - 5	108,650	135,498	28,436
1292	Special education instructional programs ages 0 - 2	15,000	12,421	10,337
1300	Summer school	11,750	1,330	5,367
Support services - students				
2110	Attendance and social work services	19,000	13,367	16,416
2120	Guidance services	25,550	26,941	23,796
2130	Health services	30,580	30,125	28,163
2140	Psychological services	88,200	13,494	57,274
2141	Psychological services SPED school age	147,250	73,238	81,694
2142	Psychological services SPED ages 3 - 5	12,000	300	2,618
2143	Psychological services SPED ages 0 - 2	1,500		1,514
2151	Speech pathology and audiology services SPED school age	161,000	72,115	174,555
2152	Speech pathology and audiology services SPED ages 3 - 5	20,000		16,631

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual	
DISBURSEMENTS (Continued)				
Support services - students (Continued)				
2153	Speech pathology and audiology services SPED ages 0 - 2	1,200	2,364	2,268
2161	Occupational therapy services SPED school age	40,500	28,102	18,619
2162	Occupational therapy services SPED ages 3 - 5	1,500	2,065	985
2163	Occupational therapy services SPED ages 0 - 2	1,500	609	1,477
2171	Physical therapy services SPED school age	2,000	2,305	2,139
2172	Physical therapy services SPED ages 3 - 5	50	1,305	60
2173	Physical therapy services SPED ages 0 - 2	1,500	1,785	2,272
Support services - instruction				
2210	Improvement of instruction	2,400	230	
2211	School improvement	1,100		
2213	Instructional staff training	2,000	1,034	747
2220	Library/media services	90,115	89,595	89,037
2230	Instruction - related technology	68,080	70,107	9,401
Support services - general administration				
2310	Board of Education	44,400	27,802	27,730
2320	Executive administration	194,675	193,270	182,519
2330	District legal services	25,000	12,725	5,410
2410	Office of the Principal	340,950	323,371	325,548
2490	School administration - other	1,075		
Central services				
2510	Fiscal services	150,300	138,498	125,091
2520	Purchasing, warehousing, and duplicating	5,000	5,383	4,475
2530	Printing, publishing, and duplicating	49,500	35,497	36,247
2560	Public information services	7,500	5,382	5,382
2570	Personnel services	2,000	555	545
2580	Administrative technology services	19,095	28,186	7,596

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

		Original and Final Budget	2023 Actual	2022 Actual
DISBURSEMENTS (Continued)				
Operation and maintenance of plant				
2610	Operation of buildings	459,450	321,540	396,885
2620	Maintenance of buildings	150,000	24,007	116,097
2630	Care and upkeep of grounds	154,300	84,050	111,961
2640	Care and upkeep of equipment	14,500		12,445
2650	Vehicle operation and maintenance - nonstudent	34,600	23,842	7,352
2660	Security	28,800	16,511	4,080
2670	Safety	23,000	14,903	10,174
Student transportation				
2710	Vehicle operation and purchasing regular education	402,725	204,118	281,163
2712	Vehicle operation and purchasing school age SPED	53,040	23,167	36,313
2730	Vehicle servicing and maintenance regular education	59,500	16,821	26,793
2732	Vehicle servicing and maintenance school age SPED	4,400	141	450
Other				
2900	Other support services	20,052	13,250	11,793
Operation of noninstructional services				
3535	High ability learners	36,170	28,898	28,595
3540	State early childhood	25,350	9,386	18,685
Federal programs				
6200	Title I, Part A	112,750	84,667	102,327
6406	IDEA preschool (619) base allocation	1,200	1,122	1,089
6408	IDEA Part B (611) base/enrollment/poverty	73,000	71,226	71,456
6421	IDEA Part B (611) SPED ages 0 - 2	12,500		12,376
6422	IDEA Preschool (619) SPED ages 3 - 5	1,000		986

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
GENERAL FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual
DISBURSEMENTS (Continued)			
Federal programs (Continued)			
6700 Vocational education (Carl Perkins)	3,830	8,570	2,582
6940 Head Start	750	295	155
6990 Other federal categorical programs	10,710		11,259
6992 Rural Education Achievement Program	24,571	24,571	20,820
6997 ESSER II			19,629
6998 ESSER III		107,686	354,150
Transfers			
8000 Transfer to other funds	90,000	17,330	63,977
 TOTAL DISBURSEMENTS	 7,251,728	 5,207,156	 5,866,754
 FUND BALANCE, end of year		 3,049,756	 2,694,620
 ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		746,374	447,725
Certificate of deposit		1,256,689	1,230,544
		2,003,063	1,678,269
 County treasurers		 1,046,693	 1,016,351
 TOTAL FUND BALANCE		 3,049,756	 2,694,620

See accompanying notes to budgetary schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
DEPRECIATION FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual
FUND BALANCE, beginning of year		<u>239,260</u>	<u>173,233</u>
RECEIPTS			
Transfer from General Fund (as disbursed from the General Fund)	<u>70,000</u>	<u>45,000</u>	<u>135,000</u>
TOTAL FUNDS AVAILABLE		<u>284,260</u>	<u>308,233</u>
DISBURSEMENTS			
Capital outlay	<u>263,233</u>	<u>57,918</u>	<u>68,973</u>
FUND BALANCE, end of year		<u>226,342</u>	<u>239,260</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		<u>226,342</u>	<u>239,260</u>

See accompanying notes to budgetary schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
EMPLOYEE BENEFIT FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual
FUND BALANCE, beginning of year		<u>7,584</u>	<u>7,571</u>
RECEIPTS			
Interest	<u> </u>	43	13
TOTAL FUNDS AVAILABLE		<u>7,627</u>	<u>7,584</u>
DISBURSEMENTS	<u>7,571</u>	<u> </u>	<u> </u>
FUND BALANCE, end of year		<u>7,627</u>	<u>7,584</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		3,505	3,497
Certificate of deposit		<u>4,122</u>	<u>4,087</u>
		<u>7,627</u>	<u>7,584</u>

See accompanying notes to budgetary schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
SCHOOL NUTRITION FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual
FUND BALANCE, beginning of year		<u>95,805</u>	<u>89,294</u>
RECEIPTS			
Local			
School nutrition services	52,000	48,239	22,879
Interest	80	218	62
Other	20	70	97
State	500	1,930	
Federal	77,400	151,080	200,239
Total receipts	<u>130,000</u>	<u>201,537</u>	<u>223,277</u>
TOTAL FUNDS AVAILABLE		<u>297,342</u>	<u>312,571</u>
DISBURSEMENTS			
School nutrition services	<u>273,319</u>	<u>220,911</u>	<u>216,766</u>
FUND BALANCE, end of year		<u>76,431</u>	<u>95,805</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		<u>76,431</u>	<u>95,805</u>

See accompanying notes to budgetary schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
SPECIAL BUILDING FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual
FUND BALANCE, beginning of year		<u>246,887</u>	<u>149,214</u>
RECEIPTS			
Local receipts			
Property taxes - general purpose	165,000	153,137	147,496
Carline taxes		4	5
Public Power District sales tax		503	445
Penalties and interest on delinquent taxes		474	373
Interest		629	116
State receipts			
Homestead exemption		1,675	1,607
Property tax credit		12,477	13,028
Pro-rate motor vehicle		341	333
Total receipts	<u>165,000</u>	<u>169,240</u>	<u>163,403</u>
TOTAL FUNDS AVAILABLE		<u>416,127</u>	<u>312,617</u>
DISBURSEMENTS			
Building improvement	<u>536,729</u>	<u>118,455</u>	<u>65,730</u>
FUND BALANCE, end of year		<u>297,672</u>	<u>246,887</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		258,117	207,436
County treasurers		<u>39,555</u>	<u>39,451</u>
TOTAL FUND BALANCE		<u>297,672</u>	<u>246,887</u>

See accompanying notes to budgetary schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE
MODIFIED CASH BASIS - BUDGET AND ACTUAL
ACTIVITIES FUND
YEAR ENDED AUGUST 31, 2023
(WITH COMPARATIVE ACTUAL AMOUNTS FOR 2022)

	Original and Final Budget	2023 Actual	2022 Actual
FUND BALANCE, beginning of year		<u>190,463</u>	<u>164,476</u>
RECEIPTS			
Activity receipts	125,000	177,432	187,188
Transfers from the General Fund		<u>17,380</u>	<u>63,977</u>
Total receipts	<u>125,000</u>	<u>194,812</u>	<u>251,165</u>
TOTAL FUNDS AVAILABLE		<u>385,275</u>	<u>415,641</u>
DISBURSEMENTS	<u>296,473</u>	<u>221,849</u>	<u>225,178</u>
FUND BALANCE, end of year		<u>163,426</u>	<u>190,463</u>
ANALYSIS OF FUND BALANCE			
Cash in bank			
Checking account		140,829	168,364
Certificates of deposit		<u>22,597</u>	<u>22,096</u>
TOTAL FUND BALANCE		<u>163,426</u>	<u>190,460</u>

See accompanying notes to budgetary schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
NOTES TO BUDGETARY SCHEDULES

NOTE 1. SCHEDULES OF RECEIPTS, DISBURSEMENTS, AND CHANGES IN FUND BALANCE - MODIFIED CASH BASIS - BUDGET AND ACTUAL

Basis of Accounting

The accompanying schedules of receipts, disbursements, and changes in fund balance - modified cash basis - budget and actual are presented on the modified cash basis of accounting. This basis is consistent with the basis of accounting used in preparing the basic financial statements. All undisbursed appropriations lapse at the end of the budget year. For budgetary purposes, transfers to the Depreciation Fund and Employee Benefit Fund, are reflected as disbursements in the General Fund when the transfer is made. These transfers are reflected in functional disbursements of the General Fund as required by the Nebraska Department of Education budget reporting requirements. This classification is made based on the District's eventual intended use of the funds.

Budget Law

The District is required by state law to hold public hearings and adopt annual budgets for all funds on the modified cash basis of accounting. Total disbursements for each fund may not exceed the total budgeted disbursements. The General Fund is also subject to a total non-special education disbursement limit. Appropriations for disbursements lapse at year end. Any revisions to the adopted budget of total disbursements to any fund require a public hearing.

Comparative Data

Comparative data for the prior year have been presented in the budgetary schedules in order to provide an understanding of the changes in the District's financial position and operation (modified cash basis).

Reconciliation

The Nebraska Department of Education requires separate budgets for those funds considered as General Fund components for budget purposes.

A reconciliation of the General Fund financial reporting basis to the budgetary basis is as follows:

Receipts over disbursements - financial reporting basis	
General Fund	<u>342,261</u>
Receipts over (under) disbursements - budgetary basis	
General Fund	355,136
Depreciation Fund	(12,918)
Employee Benefit Fund	<u>43</u>
	<u>342,261</u>

OTHER INFORMATION

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF CERTIFICATES OF DEPOSIT
YEAR ENDED AUGUST 31, 2023

	Date of Investment	Number	Value at 8/31/23	Interest Earned
CERTIFICATES OF DEPOSIT				
Activities Fund	1/30/23	405337	<u>22,597</u>	<u>469</u>
Employee Benefit Fund	10/1/22	33386	<u>4,122</u>	<u>35</u>
General Fund	1/30/23	107651	336,449	6,576
	1/30/23	107652	112,564	2,200
	1/30/23	107654	315,889	6,174
	1/30/23	405341	69,061	1,432
	1/30/23	405340	69,061	1,432
	1/8/23	405338	134,538	2,791
	1/8/23	405339	81,005	1,680
	1/30/23	405342	69,061	1,432
	1/30/23	405343	69,061	1,432
			<u>1,256,689</u>	<u>25,149</u>
TOTALS			<u>1,283,408</u>	<u>25,653</u>

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
ACTIVITIES FUND
SCHEDULE OF CHANGES IN CASH BALANCES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2023

	Balance 9/1/22	Additions	Deductions	Transfers	Balance 8/31/23
Athletics	45,000	33,525	93,474	17,380	2,431
Cross Country	877	1,768	1,505		1,140
Basketball/Boys	446	2,000	770		1,676
Basketball/Girls	1,523	1,718	1,438		1,803
Football	2,955	2,808	1,503		4,260
Golf	4,944	2,790	2,553		5,181
Track	274	959	356		877
Volleyball	2,433	6,558	6,460		2,531
Wrestling	3,570	449	87		3,932
FPS Signworx	221				221
E-Sports		166	100		66
Yearbook		3,744	2,214		1,530
Band	10,298	1,846	1,170		10,974
Cheer Squad	1,164	10,960	10,714		1,410
Coffee Cart & Concessions	5,533	17,672	16,270		6,935
FCCLA	8,444	6,552	7,710		7,286
FFA	10,445	37,384	31,260		16,569
Foreign Language	1,423	392	570		1,245
Class of 2025	3,433	335			3,768
Class of 2024	2,912	5,473	3,859		4,526
Class of 2023	3,074	547	1,918	(1,434)	269
Class of 2028		716			716
Class of 2027	532	766			1,298
Class of 2026	1,788	706			2,494
Senior Banners		61	61		
National Honor Society	3,808	950	1,186		3,572
Science Club	653				653
Student Council	293	2,309	888		1,714
Vocal	614	752	157		1,209
Skills USA	4,973	3,345	6,761		1,557
Greenhouse	25,310	1,589	2,691		24,208
Courtesy	1,426	100	452		1,074
Elementary Teachers	1,542	2,678	1,680		2,540
Industrial Arts		10,639	10,639		
Investments	22,096	500			22,596
Library	141	1,666	1,665		142

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
ACTIVITIES FUND
SCHEDULE OF CHANGES IN CASH BALANCES
(UNAUDITED)
YEAR ENDED AUGUST 31, 2023

	Balance				Balance
	9/1/22	Additions	Deductions	Transfers	8/31/23
Special Projects	6,003	748	751	1,434	7,434
Backpack Program		2,659	222		2,437
One Acts		1,034	222		812
Speech		117			117
Entrepreneurship	74	1,335	1,409		
ACE	538				538
Quiz Bowl	206	676	533		349
EHA Wellness Program	2,372	5,390	4,378		3,384
Weightroom Project	<u>9,125</u>	<u>1,050</u>	<u>4,223</u>	<u> </u>	<u>5,952</u>
TOTAL ACTIVITIES FUND	<u>190,463</u>	<u>177,432</u>	<u>221,849</u>	<u>17,380</u>	<u>163,426</u>
BUDGET		<u>125,000</u>	<u>296,473</u>		



**DANA F. COLE
& COMPANY^{LLP}**
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Franklin Public Schools District No. 506
Franklin, Nebraska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Franklin Public Schools District No. 506, Franklin, Nebraska, as of and for the year ended August 31, 2023, and the related notes to the financial statements, which collectively comprise Franklin Public Schools District No. 506, Franklin, Nebraska's basic financial statements and have issued our report thereon dated November 2, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Franklin Public Schools District No. 506, Franklin, Nebraska's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Franklin Public Schools District No. 506, Franklin, Nebraska's internal control. Accordingly, we do not express an opinion on the effectiveness of Franklin Public Schools District No. 506, Franklin, Nebraska's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as items 2023-001 and 2023-002, that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Franklin Public Schools District No. 506, Franklin, Nebraska's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Franklin Public Schools District No. 506, Franklin, Nebraska's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Franklin Public Schools District No. 506, Franklin, Nebraska's responses to the findings identified in our audit and described in the accompanying schedule of findings and responses. Franklin Public Schools District No. 506, Franklin, Nebraska's responses were not subjected to the auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Franklin Public Schools District No. 506, Franklin, Nebraska's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Franklin Public Schools District No. 506, Franklin, Nebraska's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Dana J Cole + Company, LLP

Minden, Nebraska
November 2, 2023

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2023

2023-001 SEGREGATION OF DUTIES

Criteria

Internal controls should be in place to ensure proper segregation of duties.

Condition

Due to the size of the District, there is limited segregation of duties over accounting functions. The same individual routinely reconciles the bank statements, makes journal entries, and manages the general ledger functions. There is a lack of segregation of duties within the cash receipts and cash disbursements functions. Administrative personnel have access to cash receipts, preparing checks, recording the transactions, and making deposits.

Cause

The District has a limited number of personnel involved in the accounting functions.

Potential Effect

Inadequate segregation of duties could lead to the misappropriation of assets or unauthorized transactions could occur or improper reporting.

Recommendation

We recommend that the District continue to monitor and evaluate its internal controls with the use of limited personnel and to provide as much segregation of duties as determined to be feasible within its operations.

District's Response

The District, within the constraints of existing time and cost considerations, will continue to review the situation and make improvements as deemed appropriate.

2023-002 ESTABLISH INTERNAL CONTROL OVER FINANCIAL STATEMENT PREPARATION AND REVIEW

Criteria

As described in our engagement letter, management is responsible for establishing and maintaining internal controls, including monitoring, and for the fair presentation of financial statements, including the notes to the financial statements, in conformity with the modified cash basis of accounting.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED AUGUST 31, 2023

2023-002 ESTABLISH INTERNAL CONTROL OVER FINANCIAL STATEMENT PREPARATION AND REVIEW
(Continued)

Condition

The District does not have a system of internal control that would provide management with reasonable assurance that the District's financial statements and related disclosures are complete and presented in accordance with the modified cash basis of accounting. As such, management requested us to compile the trial balance from the general ledger and prepare a draft of the financial statements, including the related note disclosures.

Cause

Management does not prepare the financial statements in accordance with the modified cash basis of accounting.

Potential Effect

Errors in the financial statements or disclosures could occur and not be detected by management.

Recommendation

Management should carefully review financial statements including disclosures and understand the relationship to the underlying data. All proposed adjustments should be understood and approved.

District's Response

The District relies on the auditor to propose the adjustments necessary to prepare the financial statements including the related disclosures and supplementary schedules. The District reviews such financial statements, disclosures, and schedules.

FRANKLIN PUBLIC SCHOOLS DISTRICT NO. 506
FRANKLIN, NEBRASKA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED AUGUST 31, 2023

2022-001 SEGREGATION OF DUTIES

The District had a limited number of personnel involved in the accounting functions. We recommended that the District continue to monitor and evaluate its internal controls with the use of limited personnel to provide as much segregation of duties as determined to be feasible within its operations. This is a continuing finding as noted in the schedule of findings and responses as item 2023-001 for the year ended August 31, 2023.

2022-002 ESTABLISH INTERNAL CONTROL OVER FINANCIAL STATEMENT PREPARATION AND REVIEW

Management should possess the ability to prepare financial statements in accordance with the modified cash basis of accounting. The preparation of financial statements under this basis of accounting requires that management possess the ability to properly record and classify transactions in a general ledger, reconcile all accounts, measure and record needed adjustments to the accounts, and prepare the financial statements, related disclosures, and supplementary schedules without assistance from the auditors. We recommend that the District review and approve the proposed auditor adjusting entries, the adequacy of financial statement disclosures prepared by the auditors, and apply analytic procedures to the draft financial statements and schedules among other procedures as considered necessary by management. This is a continuing finding as noted in the schedule of findings and responses as item 2023-002 for the year ending August 31, 2023.

FRANKLIN PUBLIC SCHOOLS
2024-2025 SCHOOL YEAR
NEGOTIATED AGREEMENT

SALARY SCHEDULE

1. **PREVIOUS EXPERIENCE AND HOURS:** In employing teaching personnel, credit for previous experience may be granted up to a maximum of five years, and credit for graduate hours may be granted up to a maximum of 45 hours. The number of years and hours credited will be determined by the Superintendent of Schools. The years and hours allowed an individual upon signing his/her first contract shall be the base figure for all future contracts and will not be altered.

2. Upon recommendation of the administrative staff (as represented by the Superintendent), a teacher who is frozen on a given step may be advanced downward one step as a result of commendable service to the system. There shall be no limit as to the number of advancements a teacher may be given.

A teacher may move vertically more than one step per year only at the Superintendent's discretion.

3. **HORIZONTAL ADVANCEMENT:**
 - A. Credits earned to move on the salary schedule must be graduate level classes approved by the administration or be hours on an approved program leading to an advanced degree in the teacher's assigned area.
 - B. Credits earned after the opening day of school will not be allowed for salary schedule advancement until the next contract year.
 - C. It is the teacher's responsibility to notify the Superintendent no later than May 15th if he/she intends to move horizontally on the schedule in the coming school term. If the teacher fails to notify the Superintendent by the date specified, he/she may not be advanced horizontally for the coming school term.
 - D. A teacher may move horizontally more than one step per year only at the Superintendent's discretion.
 - E. Teachers must present an official transcript of their completed educational courses prior to September 1st of the school term after which such educational courses were performed.

4. **BASE SALARY AMOUNT:** The base salary amount for the 2024-2025 school year will be \$38,025.

5. If a shortage of teachers in a specific field necessitates hiring off the schedule, then that teacher will receive half increments until such time as proper placement on the schedule is achieved.

6. **EXTENDED CONTRACT:** Pay for extended contracts beyond 185 days of the salary schedule pay shall be calculated by the following formula: $1/185 \times \text{that teacher's indexed salary} \times \text{number of additional days}$.
Example – $1/185 \times \$37,264 = \201.42 per day $\times 5$ additional days = \$1,007.14.

7. Half-time teachers will receive half of their proper step of increments plus \$100. Salaries will be based on a normal workload with no specified number of classes to allow for more equitable and flexible class scheduling.

8. THE BOARD OF EDUCATION RESERVES RIGHT TO VARY FROM SCHEDULE: The Board of Education has the right to designate any position as special, and to vary from this schedule as it feels is essential to the welfare of the system.

OTHER

1. A section 125/cafeteria plan will be offered by the district and administered by a third party. The section 125/cafeteria plan administrator will be selected by the district administration based on quality of service and cost to the district. Employees may voluntarily participate in the cafeteria plan for eligible medical and child care expenses.
2. Retiring teachers that have been employed with Franklin Public Schools for more than 15 years will be compensated \$200 per day for half of their unused accumulated sick days bank. This would not apply to teachers who leave Franklin Public Schools to gain employment at another school district. The retiring teacher cannot sign another teaching contract or long-term substitute contract with any other district but Franklin Public Schools for 3 years following retirement. If the retiring teacher violates this caveat, they must reimburse Franklin Public Schools the entire retirement sick days bank settlement amount.

TERMS AND CONDITIONS OF EMPLOYMENT

1. TEACHER CONTRACT LENGTH: A teacher's contract shall be considered 185 days of service. A teacher who loses a day's salary shall be deducted 1/185 of their total annual salary. The Board may extend a teacher's contract beyond the normal 185 days.
2. CERTIFICATE REGISTRATION: Teachers must have a current certificate registered in the Superintendent's Office in order to receive a paycheck.
3. SALARY PAYMENTS: All salaries shall be paid in 12 equal payments except for those teachers hired after September 1st. Those hired after September 1st shall be paid in equal payments with the last payment being in August. The payroll date is the 20th of each month.
4. EXTRA DUTIES NOT SPECIFICALLY LISTED: Extra duties not specifically listed are considered a part of the contractual agreement and may be assigned to any teacher.

INSURANCE BENEFITS

1. HEALTH INSURANCE: The Board agrees to provide single dental insurance through BCBS for the employee for the 2024-2025 school year. Dependents may be covered at the employee's expense. The Board also agrees to provide health insurance based on the four-tier membership structure with BCBS at the second-tier deductible level during the term of this agreement and to provide the \$1050/\$3800 HSA-HDHP to employees who elect to participate. This coverage is to be the full dollar cost of premiums for the 2024-2025 school year. Part-time certified employees will receive a percentage of family or single coverage. Such percentage is to be based upon the percentage of salary paid. In the event that the BCBS offerings become unavailable during the duration of this agreement, the Board shall provide the benefit offering that is the closest to the benefits described in this paragraph.

2. **DISABILITY INSURANCE:** The Board of Education will authorize payment of full income protection insurance for all certified employees. Persons not wishing involvement in this fringe benefit will not be reimbursed the amount expended for monthly premiums.
3. **LIFE INSURANCE:** In conjunction with the Health Insurance plan the district provides \$15,000 of Life Insurance per employee. This rate is to be the full cost of premiums for the 2024-2025 school year.

SPECIAL LEAVES

1. **SICK and PERSONAL:** During the 2024-2025 school year, teachers will be entitled to 8 sick days and 5 personal days. Up to 8 sick days are allowed to roll over to sick days bank with a maximum accumulation of 45 sick days bank. Personal days will be granted at administrative discretion. If teachers do not use all of their allotted personal days during the school year, they will not receive financial compensation for the unused days when the academic year concludes.
2. **PROFESSIONAL LEAVE:** Each teacher shall be eligible for two days of professional leave each year. Additional days can be granted to each teacher for worthwhile opportunities with approval of the Superintendent.
3. **UNPAID LEAVE:** The Superintendent may grant unpaid leave of absence in circumstances not covered by any other leave policies. Requests for such leave must be made in advance to the Superintendent and must have the Superintendent's approval. Teachers will not be paid for these days and salary deductions will be made at a ratio of the number of days granted to the total days of service on the teacher's contract. Unpaid leave is to be used for emergency or unusual circumstances and the Superintendent shall not permit its use to become routine or regular in nature.
4. **JURY DUTY:** Teachers who elect to serve on court juries rather than to apply for exemption (25-1601) shall receive their salary in full less per diem received from the courts.
5. **PART-TIME EMPLOYEES** will receive a FTE % of all leave listed in the negotiated agreement. Example – a .8 FTE instructor will receive 80% of all leave as outlined in the negotiated agreement.
6. **BEREAVEMENT:** Up to five days of paid leave per year shall be granted to each teacher in the event of death of a teacher's spouse, child, son-in-law, daughter-in-law, parent, parent-in-law, brother, sister, brother-in-law, sister-in-law, grandparents and any other member of the immediate family. Additional bereavement leave may be granted by the Superintendent as needed. Such additional days would come from sick leave.

Franklin Teacher's Association Member Signature

Executed Date

Franklin Public Schools Board Member Signature

Executed Date



Elementary Principal's Report

Mrs. Shelley Kahrs

December 2023

Flyers Branch of Cornerstone Bank



Total deposits for November: \$1060.45. For a total of \$2819.09 in the program. Students can get their name in a drawing on \$2 Tuesday and \$5 Friday each week by being nominated by their teacher for following the Flyer Way!

NSCAS/MAPS Winter

Winter testing started the first week of December. We are excited about the growth we are seeing from Fall to Winter.

NEP Nebraska Education Profile

Our district's Nebraska Education Profile is available for the 2022-2023 school year. The link to that website is: <https://nep.education.ne.gov/>

Franklin Elementary Quiz Bowl

The Franklin Elementary Quiz Bowl was held on December 6th. Ms. Emily Cleveland is the coach of the elementary quiz bowl team. 5th Grade team members are Winston Cline, Kooper Twohig, Nolan Woodis, and Maggie Rock.

Meetings Attended

November 30th: School Improvement Workday

November 6th: Elementary MTSS Meeting

Upcoming Events

December 12th: Elementary Holiday Concert

December 21st: Winter Festival

December 22nd: Elementary at the Movies/ Prize Selection



Chris Lecher
Superintendent

Christie Stratman
Secondary Principal

Shelley Kahrs
Elementary Principal

December 11, 2023

MAPS/NSCAS TESTING: Testing for the students began today.

MTSS: We are currently working on developing MTSS teams for both the middle school and high school. Linea Bonham has taken the leading role for the middle school and Becky Cleveland is leading the high school. We have been very fortunate to be able to watch the elementary school MTSS team at their meeting and are trying to incorporate items that we feel will benefit us on our teams. The teams have been meeting and are excited to use this on our side of the building.

ACTIVITIES:

- One Act Play - Runner Up at Districts
- Future Problem Solvers
- FFA GreenHand Ceremony
- JH Quiz Bowl
- HS Quiz Bowl
- Esports (2 state champion trophies, other medals)
- Beginning of girls and boys basketball
- MS girls basketball
- Girls and boys wrestling
- FCCLA preparing for STARS contest

ACTIVITIES ATTENDED:

- District One Act Play
- FFA GreenHand Ceremony
- State Esports Tournament
- Boys and Girls basketball games
- Girls wrestling
- Middle School girls basketball games

MEETINGS ATTENDED:

- Principals Meeting in Holdrege November 28, 2023
- Mental Health Team Meeting November 29, 2023
- MTSS Meeting November 29, 2023
- School Improvement November 30, 2023
- MTSS Meeting December 5, 2023
- State Principals Conference December 6-7, 2023
- Various MDT/IEP Meetings



Chris Lecher
Superintendent

December 11, 2023

- State Education Conference Update
- Wed. evening, Jan. 31 at ESU 11 Supt/Board Hot Topics w/KSB
- I need to change the January mtg. to Jan. 15 because the 8th is too early in month with invoices, etc. especially with the holiday on the 1st
- ABC construction trailer
- Concessions vendor update
- Dates to remember-see handout
 - Seats up for re-election
 - Derek
 - Angie
 - Windy
- Last day of semester
- Happy Holidays to everyone!!
- I had 21 office days in November.
- **WE HAVE AWESOME STUDENTS AND STAFF AT FPS!!!**
- **It's a GREAT day to be a Flyer!!!!**