

2024-2025 Budget Hearing and Summary

September 9, 2024 6:45 PM

SPCS Administration Building
765 Main Street
Springfield, NE 68059

Agenda

- I. Call to Order and Roll Call
- II. Notice of Open Meetings Act - Posted
- III. Budget Hearing and Budget Summary 2024-2025
- IV. Items From Patrons on Agenda Items
- V. Adjourn

Springfield Platteview Community Schools

2024-2025

Budget Hearing



General Fund Highlights

- General Fund Budget of Expenditures increase from
\$21,481,141 to \$22,324,086 (3.9% increase)
- Property Valuations- 16.87% increase
- 5.72% Real Growth (Last year 8.09%)
- \$1 Million Tax Anticipation Note

General Fund

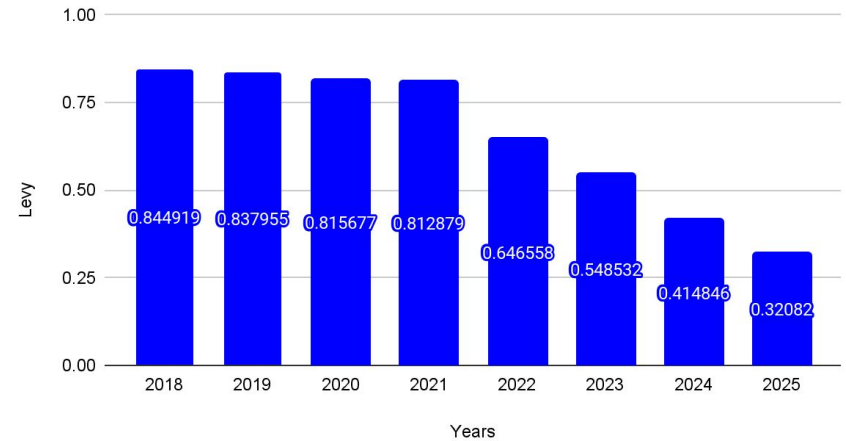
2024-2025: 0.32082

2023-2024: 0.414846

2022-2023: 0.548532

2021-2022: 0.646558

General Tax Fund Levy Over Time



All Other Funds

Special Building Fund:

2024-2025: 0.13416

2023-2024: 0.134824

2022-2023: 0.139150

Bond Fund:

2024-2025: 0.11707

2023-2024: 0.124415

2022-2023: 0.080965

QCPUF:

2024-2025: 0.01977

2023-2024: 0.011553

2022-2023: 0.013451

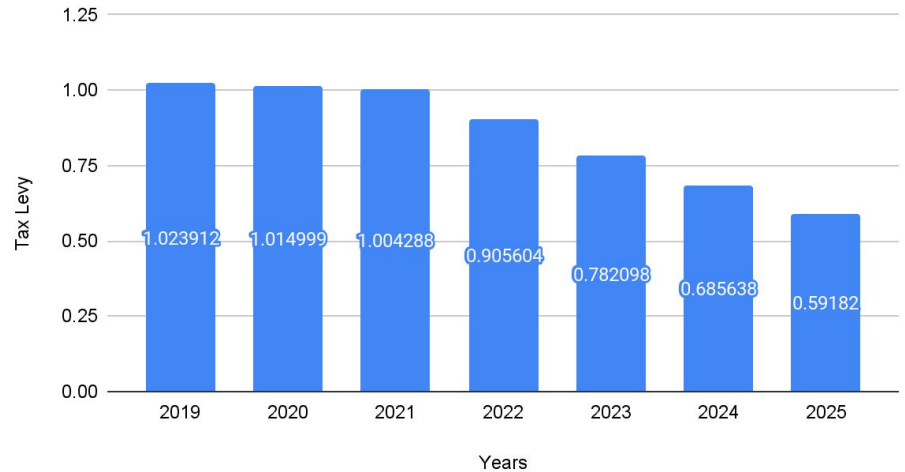
Tax Levy Total

0.59182

Expected Total Tax Levy Decrease

- $0.685638 - 0.59182 = 0.093818$ Decrease
- 13.68% Decrease
- .32 cent decrease over the past 3 years
- .41 cent decrease over the past 4 years

Total Tax Levy Over Time



Special Building Fund 0.13416

- Budget 21-22= \$17,320,912
 - Budget 22-23= \$18,050,000
 - Budget 23-24= \$14,703,118
 - Budget 24-25= \$12,597,202
-
- Expenditures from this account include bond and other facility projects within district

Bond Fund 0.11707

- The District sold bonds of:
 - 9.3 Million in 2020
 - 8.76 Million in 2021
 - 9.6 Million in 2022
 - \$810,000 in 2023

- Reserves will allow:
 - Pay Bond off sooner than planned
 - Keep Interest Costs at a minimum

QCPUF .01977

- Budget 21-22= \$349,893
- Budget 22-23= \$341,700
- Budget 23-24= \$490,695
- Budget 24-25= \$981,809

New legislation allows for funds to be used for safety.

Possible purchases:

- Review of door hardware in all buildings
- Improved Walkie Talkie coverage across the district

Depreciation Fund

- Budget in 2021-22
 - \$70,236
 - Minimal Expenditures
- Budget in 2022-2023
 - \$565,137
 - \$400,000 Transfer from 2021-22 Budget
 - Vehicle Replacement
 - Technology Replacement
 - Facility Repair/Replacements
- Budget in 2023-2024
 - \$650,396
 - \$200,000 Transfer from 2022-2023 Budget
 - Technology Replacement
 - Facility Repair/Replacement
- Budget in 2024-2025
 - \$585,430
 - \$150,000 Transfer from 2023-2024 Budget
 - Technology Replacement
 - Vehicle Replacement
 - Field Repair/Replacement

Surrounding Area Overall Tax Levies

Ashland- Greenwood	\$0.858	Millard	\$1.110*
Bellevue	\$1.170	Omaha	\$1.107*
Bennington	\$1.350	Ralston	\$1.190*
Elkhorn	\$1.199*	Westside	\$1.147
Gretna	\$1.290*	Louisville	\$1.128*
Papillion	\$1.124*	DC West	\$0.77*
Plattsmouth	\$1.205*		

SPCS \$0.59182

* denotes 24-25 Tax Rate)

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Springfield Platteview Community Schools (77-0046) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September, 2024 at 6:45 o'clock, P.M., at Administration Building, 765 Main St, Springfield, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 18,892,690.00	\$ 19,647,118.00	\$ 22,324,086.00	\$ 6,761,813.00	\$ 17,840,399.00	\$ 11,359,091.00
Depreciation	\$ 15,000.00	\$ 216,933.00	\$ 585,430.00		\$ 585,430.00	
Employee Benefit	\$ 8.00	\$ -	\$ 279,488.00	\$ -	\$ 279,488.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 646,260.00	\$ 653,890.00	\$ 1,166,435.00	\$ -	\$ 1,166,435.00	
School Nutrition	\$ 406,515.00	\$ 664,811.00	\$ 1,045,680.00	\$ -	\$ 1,045,680.00	
Bond	\$ 1,971,645.00	\$ 2,073,195.00	\$ 5,200,000.00	\$ 2,897,453.00	\$ 3,939,453.00	\$ 4,200,000.00
Special Building	\$ 11,637,650.00	\$ 6,870,861.00	\$ 12,597,202.00		\$ 7,894,702.00	\$ 4,750,000.00
Qualified Capital Purpose Undertaking	\$ 342,621.00	\$ 350,095.00	\$ 738,602.00	\$ 243,207.00	\$ 288,809.00	\$ 700,000.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 5,500.00	\$ 5,168.00	\$ 15,093.00	\$ -	\$ 15,093.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 33,917,889.00	\$ 30,482,071.00	\$ 43,952,016.00	\$ 9,902,473.00	\$ 33,055,489.00	\$ 21,009,091.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 4,538,602.00	\$ 16,470,489.00	\$ 21,009,091.00

Suburban Newspapers

Affidavit Of Publication

YOUR COMMUNITY
YOUR NEWS

State of Nebraska }
 } SS.
County of Sarpy, Nebraska }

I, (the undersigned) an authorized representative of the SNI Sarpy County Times, a legal newspaper of general circulation in County of Sarpy, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on;

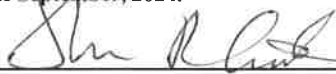
Wednesday, September 04, 2024 in Sarpy County Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge.

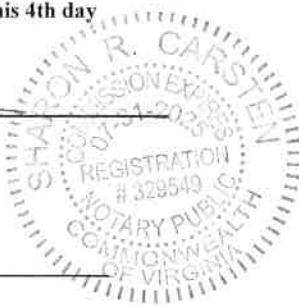


Billing Representative

Sworn to and subscribed before me this 4th day of September, 2024.



Notary Public



State of Virginia
County of Hanover
My Commission expires _____

SPRINGFIELD PLATTEVIEW SCHOOL DIST
765 MAIN STREET
SPRINGFIELD, NE 68059

Printer's Fee \$141.12
Customer 1032072
Number: 0000416472
Order Number:
E-mail

lisa.peterson@spcsne.org

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