

Special Tax Hearing 2023-2024

September 25, 2023 6:45 PM

Springfield Elementary Media Center

765 Main St

Springfield, NE 68059

Agenda

- I. Call to Order and Roll Call
- II. Notice of Open Meetings Act - Posted
- III. Tax Hearing for the 2023-2024 School Year
- IV. Public Comment
- V. Adjourn

Notice of Special Hearing To Set Final Tax Request

Springfield Platteview Community Schools (77-0046) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 25th day of, September 2023 at 6:45 o'clock P.M., at Springfield

	2022-2023	2023-2024	Change
Property Valuations	2,566,078,298	3,029,398,208	18%

2022-2023 Budget Information

2023-2024 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	20,617,254.00	14,075,757.00	0.548532	0.464639	21,481,141.00	12,567,341.00	0.414846	-24%	4%
Bond Fund(s) K - 12	2,063,800.00	2,084,646.00	0.080965	0.068814	4,450,000.00	3,800,000.00	0.124415	54%	116%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	18,050,000.00	3,570,707.00	0.139150	0.117869	14,703,118.00	4,084,343.00	0.134824	-3%	-19%
Qualified Capital Purpose Undertaking Fund K - 12	341,700.00	345,152.00	0.013451	0.011393	490,695.00	350,000.00	0.011553	-14%	44%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	41,072,754.00	20,076,262.00	0.782098	0.662715	41,124,954.00	20,801,684.00	0.685638	-12%	0%

Notice of Special Hearing To Set Final Tax Request
Springfield Platteview Community Schools (77-0046) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 25th day of September 2023 at 6:45 o'clock P.M., at Springfield

2022-2023	2023-2024	Change
2,508,076,282	3,029,759,708	18%

2022-2023 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	20,617,254.00	14,075,757.00	0.548532	0.464639	21,481,141.00	12,567,341.00	0.414846	-2.4%	4%
Bond Fund(s) K - 12	2,063,800.00	2,094,646.00	0.080965	0.066814	4,450,000.00	3,800,000.00	0.124415	5.4%	-11.6%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	18,050,000.00	3,570,707.00	0.139150	0.117869	14,703,118.00	4,084,343.00	0.134824	-3%	-19%
Qualified Capital Purpose Undertaking Fund K - 12	341,700.00	345,152.00	0.013451	0.011393	490,695.00	350,000.00	0.011553	-1.4%	44%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	41,072,754.00	20,076,262.00	0.782098	0.662715	41,124,954.00	20,801,684.00	0.665638	-1.2%	0%

2023-2024 Budget Information

Springfield Platteview Community Schools

2023-2024

Budget Hearing

A dark blue diagonal graphic that starts from the bottom left corner and extends towards the top right corner, creating a triangular shape in the bottom right of the page.

General Fund Highlights

- General Fund Budget increase from \$20,617,254 to \$21,481,141.00 (4% increase)
- Property Valuations- 18% increase
- 8.09% Real Growth (Last year 14%)
- \$1 Million Tax Anticipation Note

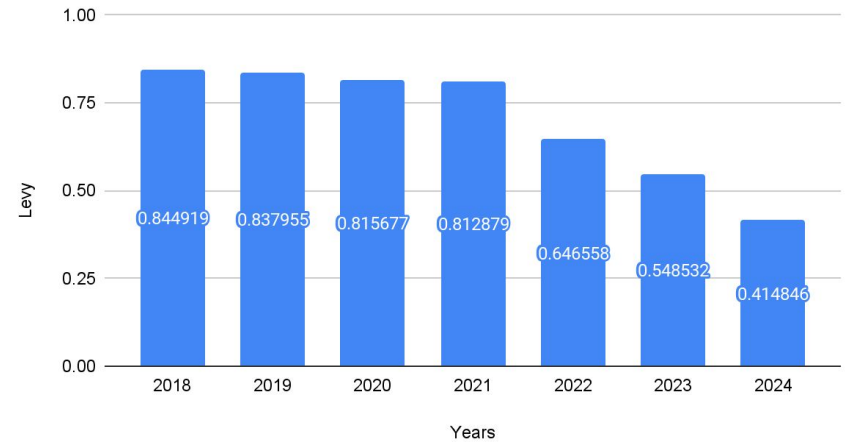
General Fund

2023-2024: 0.414846

2022-2023: 0.548532

2021-2022: 0.646558

General Tax Fund Levy Over Time



All Other Funds

Special Building Fund:

2023-2024: 0.134824

2022-2023: 0.139150

2021-2022: 0.139927

Bond Fund:

2023-2024: 0.124415

2022-2023: 0.080965

2021-2022: 0.088472

QCPUF:

2023-2024: 0.011553

2022-2023: 0.013451

2021-2022: 0.016858

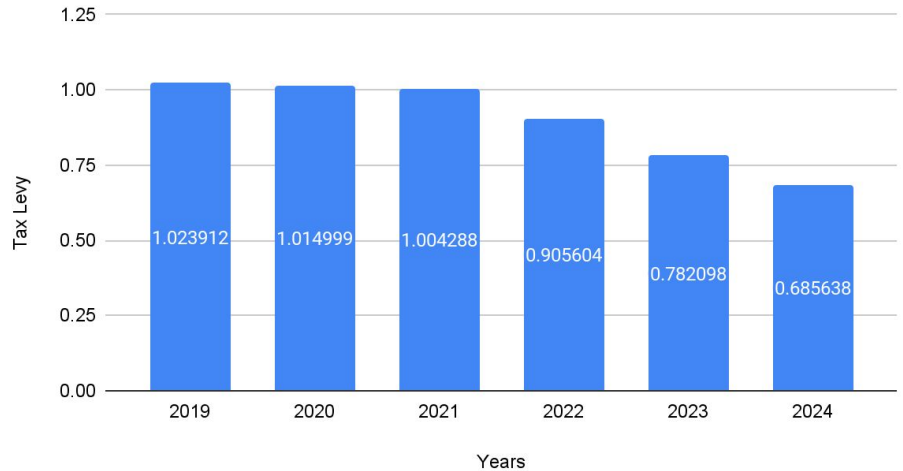
Tax Levy Total

0.685638

Expected Total Tax Levy Decrease

- $0.782098 - 0.685638 = 0.09646$ Decrease
- 12% Decrease
- .32 cent decrease over the past 3 years

Total Tax Levy Over Time



Special Building Fund 0.134824

- Budget 21-22= \$17,320,912
 - Budget 22-23= \$18,050,000
 - Budget 23-24= \$14,703,118
-
- Expenditures from this account include bond and other facility projects within district
 - Drop is due the majority of projects being completed in the current 2023 fiscal year

Bond Fund 0.124415

- The District sold bonds of:
 - 9.3 Million in 2020
 - 8.76 Million in 2021
 - 9.6 Million in 2022
 - \$810,000 in 2023
- Reserves will allow:
 - Pay Bond off sooner than planned
 - Keep Interest Costs at a minimum

QCPUF
.011553

- Budget 21-22= \$349,893
- Budget 22-23= \$341,700
- Budget 23-24= \$490,695
- Low Rate, Maturity in 2025

Depreciation Fund

- Budget in 2021-22
 - \$70,236
 - Minimal Expenditures
- Budget in 2022-2023
 - \$565,137
 - \$400,000 Transfer from 2021-22 Budget
 - Vehicle Replacement
 - Technology Replacement
 - Facility Repair/Replacements
- Budget in 2023-2024
 - 650,396.00
 - \$200,000 Transfer from 2022-2023 Budget
 - Technology Replacement
 - Facility Repair/Replacement

Surrounding Area Overall Tax Levies

Ashland- Greenwood	\$0.858	Millard	\$1.098
Bellevue	\$1.170	Omaha	\$1.217
Bennington	\$1.350	Ralston	\$1.1162
Elkhorn	\$1.210	Westside	\$1.147
Gretna	\$1.363	Louisville	\$1.05
Papillion	\$1.150	DC West	\$0.800
Plattsmouth	\$1.241		

SPCS \$0.685638
(23-24 Tax Rate)