

2023-2024 Budget Hearing and Summary

September 11, 2023 6:45 PM

Springfield Elementary Media Center

765 Main St

Springfield, NE 68059

Agenda

- I. Call to Order and Roll Call
- II. Notice of Open Meetings Act - Posted
- III. Budget Hearing and Budget Summary 2023-2024
- IV. Adjourn

Suburban Newspapers

Affidavit Of Publication

YOUR COMMUNITY
YOUR NEWS

State of Nebraska }
 } SS.
County of Sarpy, Nebraska }

I, (the undersigned) an authorized representative of the SNI Sarpy County Times, a legal newspaper of general circulation in County of Sarpy, Nebraska, and published therein; that said newspaper has been established for more than one year last past; that it has a bona-fide paid subscription list of more than three hundred; that to this personal knowledge, the advertisement, a copy of which is hereto attached, was printed in the said newspaper once each week, the first insertion having been on;


Wednesday, September 06, 2023 in Sarpy County Times

And that said newspaper is a legal newspaper under the statutes of the State of Nebraska. The above facts are within my personal knowledge



Billing Representative

Sworn to and subscribed before me this 6th day of September, 2023.



Notary Public

Kelly Ann Johnson
NOTARY PUBLIC

State of Virginia
County of Hanover
My Commission expires _____

Commonwealth of Virginia
Registration No. 8004299
My Comm. Exp. March 31, 2026

SPRINGFIELD PLATTEVIEW SCHOOL DIST
765 MAIN STREET
SPRINGFIELD, NE 68059

Printer's Fee \$137.20
Customer 1032072
Number: 0000382753
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lisa.peterson@spscne.org

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Springfield Plateview Community Schools (77-0046) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 11th day of September, 2023 at 6:45 a clock, P.M., at Springfield Elementary, 940 Main St, Springfield, NE for the purpose of hearing, support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on state-wide receipts and expenditures, and to complete cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers		Actual/Estimated Disbursements & Transfers		Budgeted Disbursements & Transfers 2023-2024 (3)	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2021-2022 (1)	2022-2023 (2)	2022-2023 (2)	2023-2024 (3)				
General	\$ 17,912,895.00	\$ 18,909,498.00	\$ 21,481,141.00	\$ 6,867,646.00	\$ 15,907,139.00	\$ 12,567,341.00		
Depreciation	\$ 5,049.00	\$ 15,000.00	\$ 650,396.00	\$ -	\$ 650,396.00	\$ -		
Employee Benefit	\$ 1,942.00	\$ 7.66	\$ 258,925.34	\$ -	\$ 258,925.34	\$ -		
Continuity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Activities	\$ 491,743.00	\$ 618,048.00	\$ 874,148.00	\$ -	\$ 874,148.00	\$ -		
School Nutrition	\$ 541,480.00	\$ 406,480.00	\$ 1,180,826.00	\$ -	\$ 1,180,826.00	\$ -		
Bond	\$ 980,857.00	\$ 1,971,645.00	\$ 4,450,000.00	\$ 1,699,617.00	\$ 2,387,617.00	\$ 3,800,000.00		
Special Building	\$ 17,172,841.00	\$ 11,637,649.00	\$ 14,703,118.00	\$ -	\$ 10,659,618.00	\$ 4,084,343.00		
Qualified Capital Purpose Underwriting	\$ 344,586.00	\$ 342,621.00	\$ 490,695.00	\$ 150,827.00	\$ 295,022.00	\$ 350,000.00		
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Student Fee	\$ 6,767.00	\$ 5,500.00	\$ 12,041.00	\$ -	\$ 12,041.00	\$ -		
TOTALS	\$ 37,458,160.00	\$ 33,906,448.66	\$ 44,101,290.34	\$ 8,718,110.00	\$ 32,225,732.34	\$ 20,801,684.00		

Breakdown of Property Tax		Total	
Bond Purposes	Non-Bond Purposes	Bond Purposes	Non-Bond Purposes
\$ 4,150,000.00	\$ 16,651,684.00	\$ 20,801,684.00	\$ -

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

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Breakdown of Property Tax	\$ 4,150,000.00	\$ 16,651,684.00	\$ 20,801,684.00

Springfield Platteview Community Schools

2023-2024

Budget Hearing

A dark blue diagonal graphic that starts from the bottom left corner and extends towards the top right corner, creating a triangular shape in the bottom right of the page.

General Fund Highlights

- General Fund Budget increase from \$20,617,254 to \$21,481,141.00 (4% increase)
- Property Valuations- 18% increase
- 8.09% Real Growth (Last year 14%)
- \$1 Million Tax Anticipation Note

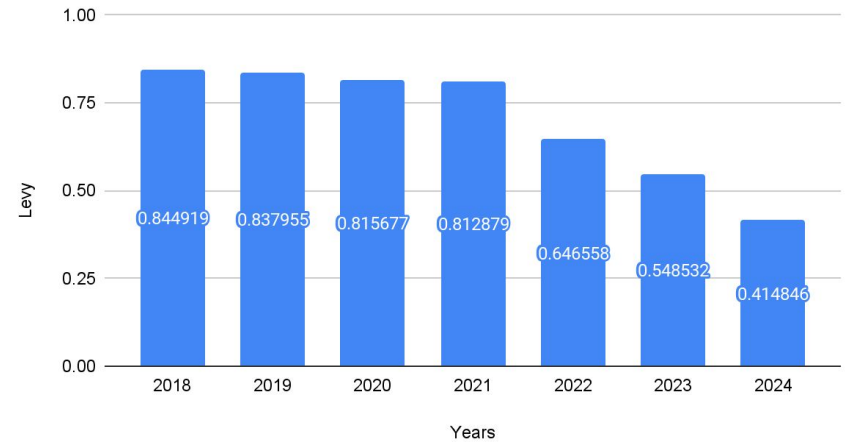
General Fund

2023-2024: 0.414846

2022-2023: 0.548532

2021-2022: 0.646558

General Tax Fund Levy Over Time



All Other Funds

Special Building Fund:

2023-2024: 0.134824

2022-2023: 0.139150

2021-2022: 0.139927

Bond Fund:

2023-2024: 0.124415

2022-2023: 0.080965

2021-2022: 0.088472

QCPUF:

2023-2024: 0.011553

2022-2023: 0.013451

2021-2022: 0.016858

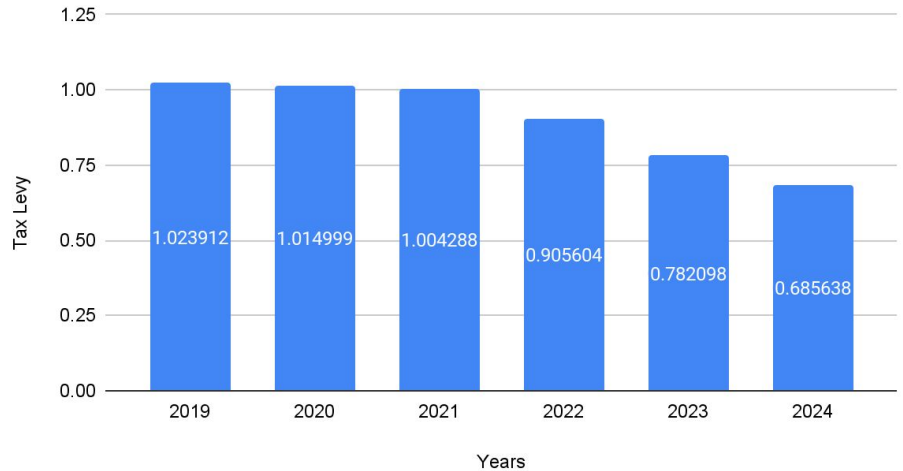
Tax Levy Total

0.685638

Expected Total Tax Levy Decrease

- $0.782098 - 0.685638 = 0.09646$ Decrease
- 12% Decrease
- .32 cent decrease over the past 3 years

Total Tax Levy Over Time



Special Building Fund 0.134824

- Budget 21-22= \$17,320,912
 - Budget 22-23= \$18,050,000
 - Budget 23-24= \$14,703,118
-
- Expenditures from this account include bond and other facility projects within district
 - Drop is due the majority of projects being completed in the current 2023 fiscal year

Bond Fund 0.124415

- The District sold bonds of:
 - 9.3 Million in 2020
 - 8.76 Million in 2021
 - 9.6 Million in 2022
 - \$810,000 in 2023
- Reserves will allow:
 - Pay Bond off sooner than planned
 - Keep Interest Costs at a minimum

QCPUF
.011553

- Budget 21-22= \$349,893
- Budget 22-23= \$341,700
- Budget 23-24= \$490,695
- Low Rate, Maturity in 2025

Depreciation Fund

- Budget in 2021-22
 - \$70,236
 - Minimal Expenditures
- Budget in 2022-2023
 - \$565,137
 - \$400,000 Transfer from 2021-22 Budget
 - Vehicle Replacement
 - Technology Replacement
 - Facility Repair/Replacements
- Budget in 2023-2024
 - 650,396.00
 - \$200,000 Transfer from 2022-2023 Budget
 - Technology Replacement
 - Facility Repair/Replacement

Surrounding Area Overall Tax Levies

Ashland- Greenwood	\$0.858	Millard	\$1.098
Bellevue	\$1.170	Omaha	\$1.217
Bennington	\$1.350	Ralston	\$1.1162
Elkhorn	\$1.210	Westside	\$1.147
Gretna	\$1.363	Louisville	\$1.05
Papillion	\$1.150	DC West	\$0.800
Plattsmouth	\$1.241		

SPCS \$0.685638
(23-24 Tax Rate)