

2020-21 Budget Hearing and Budget  
Summary

September 11, 2020 6:00 PM

Board Room, Central Services Building  
14801 South 108 Street  
Springfield, NE 68059-4925

**Agenda**

- I. Meeting Roll Call
- II. Notice of Open Meetings Act - Posted
- III. Budget Hearing and Budget Summary 2020-21
- IV. Adjourn

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Springfield Platteview Community Schools (77-0046) in Sarpy County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body B15+'Basic Data Input' B154th+'Basic Data Input' B17+'Basic Data Input' D1 will meet on the 11th day of September, 2020 at 6:00 o'clock, PM, at Central Office- 14801 S. 108th St, Springfield, NE, 68059 for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2018-2019 (1)	2019-2020 (2)	2020-2021 (3)			
General	\$ 15,738,588.00	\$ 16,506,000.00	\$ 19,711,253.00	\$ 6,259,202.00	\$ 11,080,455.00	\$ 15,040,404.00
Depreciation	\$ -	\$ -	\$ 72,644.00		\$ 72,644.00	
Employee Benefit	\$ 187,978.00	\$ -	\$ 175,195.00	\$ -	\$ 175,195.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 498,879.00	\$ 500,000.00	\$ 700,000.00	\$ 173,879.00	\$ 873,879.00	
School Nutrition	\$ 411,384.00	\$ 390,000.00	\$ 650,000.00	\$ 150,516.00	\$ 800,516.00	
Bond	\$ 431,160.00	\$ 448,707.00	\$ 15,700,060.00	\$ 612,711.00	\$ 15,612,711.00	\$ 707,131.00
Special Building	\$ 8,098,018.00	\$ 3,400,000.00	\$ 4,678,573.00		\$ 2,128,573.00	\$ 2,575,758.00
Qualified Capital Purpose Undertaking	\$ 347,593.00	\$ 346,642.00	\$ 695,593.00	\$ 174,880.00	\$ 524,473.00	\$ 349,495.00
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ 15,330.00	\$ 20,000.00	\$ 25,008.00	\$ -	\$ 25,008.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 25,728,930.00</b>	<b>\$ 21,611,349.00</b>	<b>\$ 42,408,326.00</b>	<b>\$ 7,371,188.00</b>	<b>\$ 31,293,454.00</b>	<b>\$ 18,672,788.00</b>



# BUDGET AND TAX LEVY 2020-21

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*Springfield Platteview Community Schools*

# GENERAL FUND

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## BUDGET HIGHLIGHTS

- General Fund budget increase of 4.4% from \$18,852,564 to \$19,711,253 this includes paying off \$2,050,000 million tax anticipation note. The above increase is due to additional SPED teacher at the junior high and included extra dollars in grants spending for COVID-19, both of which are outside the spending lid
- Estimated Spending Increase of 3.5% from 2019-20
- \$.815677 General Fund in 19-20; \$.812879 in 20-21
- \$.139689 Special Building in 19-20; \$.13921 in 20-21
- \$.015795 Bond Fund #1 in 19-20; \$.015714 in 20-21
- New Bond Fund (#2) tax levy of \$.014173 in 20-21
- \$.018954 QCPUF in 19-20; \$.018678 in 20-21
- **Total levy of \$1.014999 in 19-20; \$1.004288 in 20-21**

# DEPRECIATION FUND

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- Available Budget for 2020-21 = \$72,643
- No plan to spend any Depreciation Funds in 2020-21.
- \*Part of General Fund Spending

# EMPLOYEE BENEFIT FUND

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- Cash available is \$175,195. No plan for spending any of these dollars in 2020-21.
- No plan to spend any dollars from this fund in 2020-21.
- \*Part of General Fund Spending

# BOND FUND

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- Budget of \$700,060- includes both principal and interest for our current two bonds
- Levy of \$.015795 for Bond 1; \$.014173 on Bond 2= \$.029968  
Total levy
- Not part of General Fund

# SPECIAL BUILDING FUND

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- Budget of \$4,678,573
- Tax levy of \$.139689 = \$2,575,758 in 20-21
- Payment Due for lease purchase loan projects from this fund during 2020-21 of \$1.9 million.
- Expenditures from this account include other facility projects and summer improvements
- Not part of General Fund

# QCPUF FUND

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- Budget \$695,593
- Principal and Interest \$345,593 due in 2020-21
- Extra budgeted amount in case we redo PHS air handling system in 2020-21
- Not part of General Fund

# 2018-19 TAX LEVIES

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## 2019-20 Tax Rates in Area:

Bennington	\$1.4300
Elkhorn	\$1.3900
Westside	\$1.3849
Gretna	\$1.3846
Papillion	\$1.3050
Plattsmouth	\$1.2706
Ralston	\$1.2574
Omaha	\$1.2450
Millard	\$1.2510
Louisville	\$1.1783
Bellevue	\$1.1246
DC West	\$1.0844
<b>Springfield Platteview</b>	<b>\$1.014999</b>

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➤ Questions/ Comments