

Agenda of Public Meeting

The Board of Trustees Seguin ISD

A Public Meeting of the Board of Trustees of Seguin ISD will be held August 14, 2024, beginning at 6:00 PM in the Board Room, 1221 E Kingsbury, Seguin, TX 78155.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Call to Order
 - A. Establish Quorum
2. Public Meeting to Discuss the Budget and Proposed Tax Rate for the 2024-2025 School Year. 2

The public is further invited to address questions or comments to the Staff and Board of Trustees at the Public Meeting.

<http://www.seguin.k12.tx.us/page/business.transparency>

3. Adjourn



SeguinISD

Tax Rate and Budget Meeting

2024-2025

Liz Oaks, Chief Financial Officer

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ Seguin Independent School District _____ will hold a public meeting at _____ (6:00 pm, June 18, 2024) _____ in _____ Board Room, 1221 E Kingsbury St _____ Seguin, TX _____.

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$.6969 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.405 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ 7.56 _____ % (decrease)
Debt service	_____ 9.18 _____ % increase	or	_____ _____ % (decrease)
Total expenditures	_____ _____ % increase	or	_____ 4.92 _____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u> 7,715,760,441 </u>	\$ <u> 9,009,858,119 </u>
Total appraised value* of new property**	\$ <u> 248,366,934 </u>	\$ <u> 166,038,180 </u>
Total taxable value*** of all property	\$ <u> 5,515,260,195 </u>	\$ <u> 5,830,441,539 </u>
Total taxable value*** of new property**	\$ <u> 228,815,907 </u>	\$ <u> 141,616,264 </u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 233,965,000

* Outstanding principal.



Maintenance Tax

- MCR (Maximum compressed rate)
 - TEA will set after certified values
 - .6769 based on preliminary values
 - Plus .02 = .6969 (golden pennies)

Debt Service Tax

- Keep at 38.5 cents
- Add .02 Final bond sale for Bond 2022

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$.7316	\$.385 *	\$ 1.11660	\$ 8,207	\$ 5,065
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$.68924	\$.22308 *	\$.91232	\$ 7,810	\$ 4,529
Proposed Rate	\$.6969	\$.405 *	\$ 1.1019	\$ 9,290	\$ 4,775

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 272,808	\$ 286,253
Average Taxable Value of Residences	\$ 196,939	\$ 161,778
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1.1166	\$ 1.0819
Taxes Due on Average Residence	\$ 2,199	\$ 1,718
Increase (Decrease) in Taxes		\$ (481.10)

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.0819. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.0819.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ 23,990,818
Interest & Sinking Fund Balance(s)	\$ 18,867,826

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.



Notice of Voter Approval Rate

MCR of .6769 + .405 = \$1.0819

- We can adopt the MCR without voter approval.
- We can also adopt the debt service rate without voter approval.
- We will need voter approval for the .02 if we move forward with that in November 2024.

SEGUIN INDEPENDENT SCHOOL DISTRICT

2024 - 25

PROPOSED BUDGET

	General Operating Fund (GOF)				Child Nutrition Fund				Debt Service Fund				Combined Total All Funds			
	2023-24 Current	Per Pupil ADA	2024-25 PROPOSED	Per Pupil ADA	2023-24 Current	Per Pupil ADA	2024-25 PROPOSED	Per Pupil ADA	2023-24 Current	Per Pupil ADA	2024-25 PROPOSED	Per Pupil ADA	2023-24 Current	Per Pupil ADA	2024-25 PROPOSED	Per Pupil ADA
	Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget	
REVENUE																
Property Taxes	36,300,000	5,674	38,140,360	5,932	-	-	-	-	15,914,000	2,488	16,869,000	2,624	52,214,000	8,162	55,009,360	8,556
Other Local Sources	1,284,320	201	1,540,000	240	463,500	72	359,500	56	-	-	-	-	1,747,820	273	1,899,500	295
State Sources	34,093,604	5,329	34,745,186	5,404	121,500	19	55,500	9	-	-	-	-	34,215,104	5,348	34,800,686	5,413
Federal Sources	1,924,500	301	767,000	119	6,025,000	942	6,675,000	1,038	-	-	-	-	7,949,500	1,243	7,442,000	1,158
TOTAL REVENUE	73,602,424	11,505	75,192,546	11,695	6,610,000	1,033	7,090,000	1,103	15,914,000	2,488	16,869,000	2,624	96,126,424	15,026	99,151,546	15,422
EXPENDITURES																
11 Instruction	42,075,376	6,577	43,061,198	6,698	-	-	-	-	-	-	-	-	42,075,376	6,577	43,061,198	6,698
12 Instr Resources/Media Svcs	1,101,086	172	1,100,983	171	-	-	-	-	-	-	-	-	1,101,086	172	1,100,983	171
13 Curr & Inst Staff Develop	747,852	117	735,275	114	-	-	-	-	-	-	-	-	747,852	117	735,275	114
21 Instructional Leadership	1,868,244	292	2,076,321	323	-	-	-	-	-	-	-	-	1,868,244	292	2,076,321	323
23 School Leadership	5,123,186	801	5,097,863	793	-	-	-	-	-	-	-	-	5,123,186	801	5,097,863	793
31 Guidance & Counseling	2,802,465	438	2,677,549	416	-	-	-	-	-	-	-	-	2,802,465	438	2,677,549	416
32 Social Work Services	785,039	123	672,569	105	-	-	-	-	-	-	-	-	785,039	123	672,569	105
33 Health Services	842,420	132	858,109	133	-	-	-	-	-	-	-	-	842,420	132	858,109	133
34 Student Transportation	3,407,547	533	3,481,004	541	-	-	-	-	-	-	-	-	3,407,547	533	3,481,004	541
35 Food Services	-	-	-	-	6,583,500	1,029	7,063,500	1,099	-	-	-	-	6,583,500	1,029	7,063,500	1,099
36 Extra-curricular Activities	2,291,526	358	2,079,122	323	-	-	-	-	-	-	-	-	2,291,526	358	2,079,122	323
41 General Administration	3,079,811	481	3,093,650	481	-	-	-	-	-	-	-	-	3,079,811	481	3,093,650	481
Statutorily Req - Public Notice	4,679	1	4,679	1	-	-	-	-	-	-	-	-	4,679	1	4,679	1
Statutorily Req - Lobbying	1,803	0	1,650	0	-	-	-	-	-	-	-	-	1,803	0	1,650	0
51 Plant Maintenance	7,827,079	1,224	8,338,937	1,297	19,500	3	19,500	3	-	-	-	-	7,846,579	1,227	8,358,437	1,300
52 Security Services	987,287	154	952,567	148	7,000	1	7,000	1	-	-	-	-	994,287	155	959,567	149
53 Data Processing Services	2,567,666	401	2,105,852	328	-	-	-	-	-	-	-	-	2,567,666	401	2,105,852	328
61 Community Services	26,167	4	30,167	5	-	-	-	-	-	-	-	-	26,167	4	30,167	5
71 Debt Service--Principal	-	-	-	-	-	-	-	-	7,550,000	1,180	7,795,000	1,212	7,550,000	1,180	7,795,000	1,212
Debt Service--Interest	-	-	-	-	-	-	-	-	8,350,000	1,305	9,054,000	1,408	8,350,000	1,305	9,054,000	1,408
Debt Service--Fees	-	-	-	-	-	-	-	-	14,000	2	20,000	3	14,000	2	20,000	3
81 Facilities Constr/Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Pymts to Fisci Ag/Mbr Dist SSA	2,220,727	347	1,946,727	303	-	-	-	-	-	-	-	-	2,220,727	347	1,946,727	303
99 Other Governmental Charges	842,464	132	842,464	131	-	-	-	-	-	-	-	-	842,464	132	842,464	131
TOTAL EXPENDITURES	78,602,424	12,287	79,156,686	12,312	6,610,000	1,033	7,090,000	1,103	15,914,000	2,488	16,869,000	2,624	101,126,424	15,808	103,115,686	16,039
BUDGETARY SURPLUS			(3,964,140)				-				-				(3,964,140)	

SEGUIN INDEPENDENT SCHOOL DISTRICT

2024 - 25

PROPOSED BUDGET 2% Midpoint Raise

	General Operating Fund (GOF)				Child Nutrition Fund				Debt Service Fund				Combined Total All Funds			
	2023-24 Current	Per Pupil (ADA)	2024-25 PROPOSED	Per Pupil (ADA)	2023-24 Current	Per Pupil (ADA)	2024-25 PROPOSED	Per Pupil (ADA)	2023-24 Current	Per Pupil (ADA)	2024-25 PROPOSED	Per Pupil (ADA)	2023-24 Current	Per Pupil (ADA)	2024-25 PROPOSED	Per Pupil (ADA)
	Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget	
REVENUE																
Property Taxes	36,300,000	5,674	38,140,360	5,932	-	-	-	-	15,914,000	2,488	16,869,000	2,624	52,214,000	8,162	55,009,360	8,556
Other Local Sources	1,284,320	201	1,540,000	240	463,500	72	359,500	56	-	-	-	-	1,747,820	273	1,899,500	295
State Sources	34,093,604	5,329	34,745,186	5,404	121,500	19	55,500	9	-	-	-	-	34,215,104	5,348	34,800,686	5,413
Federal Sources	1,924,500	301	767,000	119	6,025,000	942	6,675,000	1,038	-	-	-	-	7,949,500	1,243	7,442,000	1,158
TOTAL REVENUE	73,602,424	11,505	75,192,546	11,695	6,610,000	1,033	7,090,000	1,103	15,914,000	2,488	16,869,000	2,624	96,126,424	15,026	99,151,546	15,422
EXPENDITURES																
11 Instruction	42,075,376	6,577	43,611,187	6,783	-	-	-	-	-	-	-	-	42,075,376	6,577	43,611,187	6,783
12 Instr Resources/Media Svcs	1,101,086	172	1,115,045	173	-	-	-	-	-	-	-	-	1,101,086	172	1,115,045	173
13 Curr & Inst Staff Develop	747,852	117	744,666	116	-	-	-	-	-	-	-	-	747,852	117	744,666	116
21 Instructional Leadership	1,868,244	292	2,102,840	327	-	-	-	-	-	-	-	-	1,868,244	292	2,102,840	327
23 School Leadership	5,123,186	801	5,162,974	803	-	-	-	-	-	-	-	-	5,123,186	801	5,162,974	803
31 Guidance & Counseling	2,802,465	438	2,711,747	422	-	-	-	-	-	-	-	-	2,802,465	438	2,711,747	422
32 Social Work Services	785,039	123	681,159	106	-	-	-	-	-	-	-	-	785,039	123	681,159	106
33 Health Services	842,420	132	869,069	135	-	-	-	-	-	-	-	-	842,420	132	869,069	135
34 Student Transportation	3,407,547	533	3,525,464	548	-	-	-	-	-	-	-	-	3,407,547	533	3,525,464	548
35 Food Services	-	-	-	-	6,583,500	1,029	7,063,500	1,099	-	-	-	-	6,583,500	1,029	7,063,500	1,099
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Statutorily Req - Public Notice	4,679	1	4,679	1	-	-	-	-	-	-	-	-	4,679	1	4,679	1
Statutorily Req - Lobbying	1,803	0	1,650	0	-	-	-	-	-	-	-	-	1,803	0	1,650	0
51 Plant Maintenance	7,827,079	1,224	8,445,444	1,314	19,500	3	19,500	3	-	-	-	-	7,846,579	1,227	8,464,944	1,317
52 Security Services	987,287	154	964,733	150	7,000	1	7,000	1	-	-	-	-	994,287	155	971,733	151
53 Data Processing Services	2,567,666	401	2,132,748	332	-	-	-	-	-	-	-	-	2,567,666	401	2,132,748	332
61 Community Services	26,167	4	30,167	5	-	-	-	-	-	-	-	-	26,167	4	30,167	5
71 Debt Service--Principal	-	-	-	-	-	-	-	-	7,550,000	1,180	7,795,000	1,212	7,550,000	1,180	7,795,000	1,212
Debt Service--Interest	-	-	-	-	-	-	-	-	8,350,000	1,305	9,054,000	1,408	8,350,000	1,305	9,054,000	1,408
Debt Service-Fees	-	-	-	-	-	-	-	-	14,000	2	20,000	3	14,000	2	20,000	3
81 Facilities Constr/Improvements	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
93 Pymts to Fisci Ag/Mbr Dist SSA	2,220,727	347	1,946,727	303	-	-	-	-	-	-	-	-	2,220,727	347	1,946,727	303
99 Other Governmental Charges	842,464	132	842,464	131	-	-	-	-	-	-	-	-	842,464	132	842,464	131
TOTAL EXPENDITURES	78,602,424	12,287	80,131,686	12,464	6,610,000	1,033	7,090,000	1,103	15,914,000	2,488	16,869,000	2,624	101,126,424	15,808	104,090,686	16,190

BUDGETARY SURPLUS

(4,939,140)

-

-

(4,939,140)

23-24 ADA (Average Daily Attendance) : 6,397

24-25 Projected ADA: 6,429 .5% growth

* NOTE TO READER:

1. Expenses associated with Non-Recurring fund balance assignments have been removed from the "Current Budget Amount(s)" as reflected above.

2. Allocations for special or supplemental instruction are included in the proposed GOF budget as follows:

Special Education	7,668,672
Dyslexia	402,064
State Compensatory Education	3,907,046
Bilingual Education	518,052
Career & Technology	1,879,513
Early Education	1,028,553
Gifted & Talented	280,598
College, Career, or Military Readiness	98,354

Revenue Variance Year to Year

Fiscal Year	Final Revenue Budget	Actual Revenue Budget	\$ Variance	% Variance
2017-2018	59,757,165	61,210,117	1,452,952	2.4%
2018-2019	61,334,255	62,534,381	1,200,126	1.9%
2019-2020	66,776,194	65,445,080	(1,331,114)	(2.0%)
2020-2021	68,185,387	65,970,456	(2,214,931)	(3.4%)
2021-2022	67,241,877	66,419,239	(822,638)	(1.2%)
2022-2023	73,283,077	70,707,848	(2,575,230)	(3.6%)

General Fund Budget Adoption

- Deficit of \$4 million (\$3.964)
- Revenue budgeted assuming .5% growth
- Teacher steps included in expenditures
- Required spending amounts budgeted
- Will still assign fund balance for QZAB (\$665,000 annually) and prior year assignments lingering

Moving forward

- CTE possible additional revenue in future years
- VATRE - to fund staff salaries and allow for pay increases
 - must engage auditors for efficiency audit by July 5th
- TASB Staff Allocation Study and continued attrition
- Goal is to absorb deficit by year end or get as close as possible

Child Nutrition Budget Adoption

- Balanced Budget
- Includes plan to discontinue excess fund plans going forward
- Excess funds put into equitable/competitive salaries that are sustainable going forward
- Adding Dietitian / Marketing position



Sequin

exceptional students to exceptional citizens
INDEPENDENT SCHOOL DISTRICT



Debt Service Budget Adoption

- Budget according to debt service schedule needs with .385 rate
- Planned defeasance in June 2025
- Increase rate to .405?
 - Final Bond 2022 sale in 2024-25 year (Feb)
- July Certified values
- August Tax Rate Adoption

Questions?