

Agenda of Public Meeting

The Board of Trustees Seguin ISD

A Public Meeting of the Board of Trustees of Seguin ISD will be held August 29, 2023, beginning at 6:00 PM in the Board Room, 1221 E Kingsbury, Seguin, TX 78155.

The subjects to be discussed or considered or upon which any formal action may be taken are as listed below. Items do not have to be taken in the order shown on this meeting notice.

1. Call to Order
 - A. Establish Quorum
2. Public Meeting to Discuss the Proposed Tax Rate for the 2023-2024 School Year. 2

The public is further invited to address questions or comments to the Staff and Board of Trustees at the Public Meeting.

<http://www.seguin.k12.tx.us/page/business.transparency>

3. Adjourn



**PUBLIC MEETING TO
DISCUSS
PROPOSED TAX RATE
AUGUST 29, 2023**

Seguin ISD Proposed Tax Rate for the 2023-24 School Year



TIMELINE

PROPOSED TAX RATE TIMELINE

July 25: 2023 Certified Values were released by the Guadalupe Appraisal District

Aug 2: TEA approved the Local Property Value Survey (LPVS) submitted by the District

Aug 3: TEA released the Preliminary Maximum Compressed Rates (MCR) for all Texas schools

PROPOSED TAX RATE TIMELINE

CONT.

- **Aug 3:** TEA's Voter Approved Tax Rate Excel Worksheet is released to calculate the M&O tax rate with NO increase
- **Aug 16:** Notice of Public Meeting to Discuss Proposed Tax Rate was published in the Seguin Gazette
- **Aug 29:** Adopt 2023-24 Tax Rate
- **Aug 30:** Notify Guadalupe County Tax Office and publish tax rates on Seguin ISD Business Dept webpage

**Seguin ISD
Proposed Tax Rate for the
2023-24 School Year**



**MAINTENANCE &
OPERATIONS
(M&O) TAX RATE**

PROPOSED M&O TAX RATE

History:

- 2022-2023 TEA set a compressed M&O tax rate of \$0.8646

Current:

- 2023-2024 TEA set a compressed M&O tax rate of \$0.7316 - NO increase
- 2023 - 2024 proposed M&O tax rate reduction of \$0.1330

**Seguin ISD
Proposed Tax Rate for the
2023-24 School Year**



**INTEREST & SINKING
(I&S) TAX RATE**

PROPOSED I&S TAX RATE

History:

- 2019- 2020 Voters approved a tax rate of \$0.3850

Current:

- Propose adopting tax rate of \$0.3850 - NO increase

DEFEASANCE PAYMENT

2023-24 Projected Revenue:

\$19,300,000

Debt Service Aggregate Total:

\$15,800,000

Amount Available for Defeasance (Spring of 2024):

\$3,500,000

TOTAL PROPOSED TAX RATE FOR 2023

History:

- 2022-23 M&O : \$0.8646
Debt: \$0.3850
Combined: \$1.2496

2022-23 Cost to Taxpayer:

$$\begin{aligned} \$150,000/100 \times 1.2496 &= \$1,874.40 \\ \$200,000/100 \times 1.2496 &= \$2,499.20 \end{aligned}$$

Current:

- 2023-24 M&O: \$0.7316 **-0.1330**
Debt: \$0.3850
Combined: \$1.1166

2023-24 Cost to Taxpayer & ANNUAL SAVINGS:

$$\begin{aligned} \$150,000/100 \times 1.1166 &= \$1,674.90 & \mathbf{\$200} \\ \$200,000/100 \times 1.1166 &= \$2,233.20 & \mathbf{\$266} \end{aligned}$$

Seguin ISD Proposed Tax Rate for the 2023-24 School Year



QUESTIONS?