

Crete City Council Budget Hearing Meeting
Tuesday, October 8, 2024 6:00 PM
Crete City Hall
243 E 13th Street
Crete, NE 68333

1. Open Meeting

- In accordance with Nebraska law, a copy of the Open Meetings Act can be found in the back of the Council Chambers.
- Items listed on the agenda may be considered in any order.
- Please stand for the Pledge of Allegiance.

2. Roll Call

- Attendance of members will be recorded to determine the presence of a quorum for official actions.

3. Consent Agenda

- All items listed on the consent agenda will be approved by one motion and vote. No separate discussion of these items will occur unless the Mayor, a Councilmember, or a citizen so requests. If such a request is made, the item will be moved out of the consent agenda and considered separately.

3.A. Approve Meeting Minutes

3.B. Accept the City Treasurer's Report

3.C. Approve the Payment of Claims Against the City

4. Items of Business

- Action may be taken to discuss/limit discussion, to hear testimony in favor of or in opposition to, and to approve or disapprove any matter presented under this title.

4.A. Public Hearing for testimony in support of and/or opposition to the proposed budget and property tax request for fiscal year 2024-2025.

5. Petitions - Communications - Citizen Concerns

- Citizen testimony may be limited to 3 minutes per person.
- Please do not repeat testimony that has already be heard.
- No action can be taken on matters presented under this title except to answer any questions or to refer the matter for further action.

6. Officers' Reports

- Reports may be given by Officers, Departments, Committees, or Councilmembers concerning the current operations of the City.
- No action can be taken on matters presented under this title except to answer any questions or to refer the matter for further action.

7. Adjournment

Disclaimers & Notices

- The Council may enter into closed session to discuss any matter on this agenda when it is determined that a closed session is clearly necessary for the protection of the public interest or the prevention of needless injury to the reputation of an individual (if such individual has not requested a public meeting) or as otherwise allowed by law. Any closed session shall be limited to the subject matter for which the closed session was

called. If the motion to close passes, then immediately prior to the closed session the Mayor shall restate on the record the limitation of the subject matter of the closed session.

- The City of Crete assures that no person shall on the grounds of race, color, national origin, age, disability, handicap or sex, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity of the City receiving Federal financial assistance. To report discrimination, contact the City Clerk's office.
- The complete agenda with attachments is available at www.crete.ne.gov.

2024-2025
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

CITY OF CRETE
 TO THE COUNTY BOARD AND COUNTY CLERK OF
SALINE County

This budget is for the Period October 1, 2024 through September 30, 2025

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

<p>The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:</p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:15%; text-align: right;">\$</td> <td style="width:15%; text-align: right;">1,304,330.00</td> <td style="width:70%;">Property Taxes for Non-Bond Purposes</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">241,000.00</td> <td>Principal and Interest on Bonds</td> </tr> <tr> <td style="text-align: right;">\$</td> <td style="text-align: right;">1,545,330.00</td> <td>Total Personal and Real Property Tax Required</td> </tr> </table> <p>_____</p> <p>1\$ <u>450,968,476.1</u> Total Certified Valuation (All Counties) <i>(Certification of Valuation(s) from County Assessor MUST be attached)</i></p> <p style="text-align: center;">_____ County Clerk's Use ONLY _____</p>	\$	1,304,330.00	Property Taxes for Non-Bond Purposes	\$	241,000.00	Principal and Interest on Bonds	\$	1,545,330.00	Total Personal and Real Property Tax Required	<p>Projected Outstanding Bonded Indebtedness as of October 1, 2024 <i>(As of the Beginning of the Budget Year)</i></p> <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Principal</td> <td style="width:40%; text-align: right;">\$ 16,682,548.00</td> </tr> <tr> <td>Interest</td> <td style="text-align: right;">\$ 2,412,204.00</td> </tr> <tr> <td>Total Bonded Indebtedness</td> <td style="text-align: right;">\$ 19,094,752.00</td> </tr> </table> <p style="text-align: center;">Report of Joint Public Agency & Interlocal Agreements</p> <p>Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2023 through June 30, 2024?</p> <p style="text-align: center;"><input checked="" type="checkbox"/> YES <input type="checkbox"/> No</p> <p style="text-align: center;"><i>If YES, Please submit Interlocal Agreement Report by September 30th.</i></p> <p style="text-align: center;">Report of Trade Names, Corporate Names & Business Names</p> <p>Does this subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2023 through June 30, 2024?</p> <p style="text-align: center;"><input type="checkbox"/> YES <input checked="" type="checkbox"/> No</p> <p style="text-align: center;"><i>If YES, Please submit Trade Name Report by September 30th.</i></p>	Principal	\$ 16,682,548.00	Interest	\$ 2,412,204.00	Total Bonded Indebtedness	\$ 19,094,752.00
\$	1,304,330.00	Property Taxes for Non-Bond Purposes														
\$	241,000.00	Principal and Interest on Bonds														
\$	1,545,330.00	Total Personal and Real Property Tax Required														
Principal	\$ 16,682,548.00															
Interest	\$ 2,412,204.00															
Total Bonded Indebtedness	\$ 19,094,752.00															
APA Contact Information	Submission Information															
<p style="text-align: center;">Auditor of Public Accounts PO Box 98917 Lincoln, NE 68509</p> <p>Telephone: (402) 471-2111 FAX: (402) 471-3301</p> <p style="text-align: center;">Website: auditors.nebraska.gov</p> <p>Questions - E-Mail: Jeff.Schreier@nebraska.gov</p>	<p style="text-align: center; font-size: 24pt; font-weight: bold;">Budget Due by 9-30-2024</p> <p>Submit budget to:</p> <ol style="list-style-type: none"> 1. Auditor of Public Accounts -Electronically on Website or Mail 2. County Board (SEC. 13-508), C/O County Clerk 															

CITY OF CRETE in SALINE County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2022 - 2023 (Column 1)	Actual/Estimated 2023 - 2024 (Column 2)	Adopted Budget 2024 -2025 (Column 3)
1	Net Cash Balance	\$ 14,141,052.00	\$ 17,067,684.00	\$ 18,045,435.00
2	Investments	\$ 5,703,758.00	\$ 5,800,000.00	\$ 5,800,000.00
3	County Treasurer's Balance	\$ 63,169.00	\$ 65,000.00	\$ 65,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 19,907,979.00	\$ 22,932,684.00	\$ 23,910,435.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,448,784.00	\$ 1,485,000.00	\$ 1,530,029.70
7	Federal Receipts	\$ 918,663.00	\$ 250,000.00	
8	State Receipts: Motor Vehicle Pro-Rate	\$ 3,756.00	\$ 3,800.00	\$ 3,800.00
9				
10	State Receipts: Highway Allocation and Incentives	\$ 967,355.00	\$ 950,000.00	\$ 985,338.00
11	State Receipts: Motor Vehicle Fee	\$ 61,281.00	\$ 60,000.00	\$ 60,000.00
12	State Receipts : State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 767,649.00	\$ 813,352.00	\$ 807,010.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	\$ 118,650.00	\$ 120,000.00	\$ 120,000.00
18	Local Receipts: Local Option Sales Tax	\$ 2,606,836.00	\$ 2,600,000.00	\$ 2,700,000.00
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	\$ 17,865,140.00	\$ 20,000,000.00	\$ 16,000,000.00
21	Transfers In of Surplus Fees	\$ 640,803.00	\$ 350,000.00	\$ 600,000.00
22	Transfers In Other Than Surplus Fees	\$ 4,673,637.00	\$ 4,500,000.00	\$ 4,800,000.00
23	Proprietary Function Funds (Only if Page 6 Is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 49,980,533.00	\$ 54,064,836.00	\$ 51,516,612.70
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 27,047,849.00	\$ 30,154,401.00	\$ 45,400,688.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 22,932,684.00	\$ 23,910,435.00	\$ 6,115,924.70
27	Cash Reserve Percentage			23%
PROPERTY TAX RECAP		Tax from Line 6		\$ 1,530,029.70
		County Treasurer Commission at 1%		\$ 15,300.30
		Total Property Tax Requirement		\$ 1,545,330.00

CITY OF CRETE in SALINE County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes . If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Re quest
General Fund	\$ 1,304,330.00
Bond Fund	\$ 241,000.00
..... Fund
_____ Fund	_____
Total Tax Request	** \$ 1,545,330.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ _____
Total Cash Reserve	\$ 6,115,924.70
Remaining Cash Reserve	\$ 6,115,924.70
Remaining Cash Reserve %	23%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: <u>Electric</u>	Transfer To: <u>General</u>
Amount: \$ _____	350,000.00

Reason : Surplus fees

Transfer From: _____	Transfer To: _____
Amount: _____	_____

Reason: _____

Transfer From: _____	Transfer To: _____
Amount: _____	_____

Reason: _____

CITY OF CRETE in SALINE County

2024-2025 ADOPTED BUDGET Disbursements & Transfers					J	Qth	Er	(E)	Transf	Fl	Out	(E)	TOTAL
1	Governmental:												
2	General Government	\$ 3,789,500.00	\$ 250,000.00		\$ 591,488.00				\$ 4,500,000.00			\$ 9,130,988.00	
3	Public Safet - Police	\$ 2,000,000.00		\$ 400,000.00								\$ 2,400,000.00	
3a	Public Safet - Fire	\$ 920,000.00	\$ 4,000,000.00	\$ 200,000.00								\$ 5,120,000.00	
4	Public Safe\ - Other											\$	
5	Public Works - Streets	\$ 1,100,000.00	\$ 2,000,000.00	\$ 182,000.00	\$ 400,000.00							\$ 3,682,000.00	
6	Public Works - Other	\$ 645,500.00		\$ 200,000.00								\$ 845,500.00	
7	Public Health and Social Services	\$ 91,200.00										\$ 91,200.00	
8	Culture and Recreation	\$ 853,000.00	\$ 350,000.00	\$ 50,000.00								\$ 1,253,000.00	
9	Communit Develo ment	\$ 1,606,500.00										\$ 1,606,500.00	
10	Miscellaneous	\$ 26,500.00										\$ 26,500.00	
11	Business-Ty e Activities:												
12	Air ort	\$ 250,000.00		\$ 50,000.00								\$ 300,000.00	
13	Nursin Home											\$	
14	Hospital											\$	
15	Electric Utilit	\$ 11,975,000.00		\$ 2,000,000.00	\$ 140,000.00				\$ 600,000.00			\$ 14,715,000.00	
16	Solid Waste											\$	
17	Trans ortation											\$	
18	Wastewater	\$ 928,000.00			\$ 700,000.00							\$ 1,628,000.00	
19	Water	\$ 1,002,000.00	\$ 3,600,000.00									\$ 4,602,000.00	
20	Other											\$	
21	Proprietary Function Funds (Page 6)								\$				
22	Total Disbursements & Transfers (Lns 2 thru 21)								\$ 5,100,000.00			\$ 45,400,688.00	

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

CITY OF CRETE in SALINE County

2023-2024 ACTUAL/ESTIMATED Disbursements & Transfers		Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
Governmental:								
2	General Government	\$ 3,757,079.00			\$ 465,384.00		\$ 3,383,075.00	\$ 7,605,538.00
3	Public Safety - Police	\$ 2,917,321.00		\$ 393,970.00				\$ 3,311,291.00
3a	Public Safety - Fire							\$
4	Public Safety - Other							\$
5	Public Works - Streets	\$ 852,267.00	\$ 1,695,205.00	\$ 181,832.00	\$ 113,333.00			\$ 2,842,637.00
6	Public Works - Other	\$ 645,498.00						\$ 645,498.00
7	Public Health and Social Services	\$ 91,149.00						\$ 91,149.00
8	Culture and Recreation	\$ 852,168.00						\$ 852,168.00
9	Community Development	\$ 1,606,435.00						\$ 1,606,435.00
10	Miscellaneous	\$ 26,425.00						\$ 26,425.00
Business-Type Activities :								
12	Airport	\$ 138,052.00						\$ 138,052.00
13	Nursing Home							\$
14	Hospital							\$
15	Electric Utility	\$ 10,115,577.00			\$ 140,000.00		\$ 350,000.00	\$ <u>10,605,577.00</u>
16	Solid Waste							\$
17	Transportation							\$
18	Wastewater	\$ 927,755.00			\$ 500,000.00			\$ 1,427,755.00
19	Water	\$ 1,001,876.00						\$ 1,001,876.00
20	Other							\$
21	Proprietary Function Funds							\$
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 22,931,602.00	\$ 1,695,205.00	\$ 575,802.00	\$ 1,211,211.00	\$ -	\$ 3,733,075.00	\$ 30,154,401.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NOA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

CITY OF CRETE in SALINE County

Line No.	2022-2023 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 1,257,872.00					\$ 4,565,444.00	\$ 5,823,316.00
3	Public Safet - Police	\$ 1,652,641.00		\$ 33,091.00				\$ 1,685,732.00
3a	Public Safe! - Fire	\$ 651,704.00						\$ 651,704.00
4	Public Safet - Other							\$
5	Public Works - Streets	\$ 965,591.00	\$ 2,127,205.00	\$ 13,903.00	\$ 278,965.00		\$ 84,492.00	\$ 3,470,156.00
6	Public Works - Other	\$ 97,309.00		\$ 133,845.00				\$ 231,154.00
7	Public Health and Social Services							\$
8	Culture and Recreation	\$ 1,115,484.00		\$ 3,016.00	\$ 247,673.00			\$ 1,366,173.00
9	Communit Develo men!	\$ 69,189.00						\$ 69,189.00
10	Miscellaneous	\$ 103,003.00	\$ 174,523.00	\$ 7,586.00				\$ 285,112.00
11	Business-T e Activitie s:							
12	Air ort	\$ 120,703.00						\$ 120,703.00
13	Nursin Home							\$
14	Hospital							\$
15	Electric Utillt	\$ 9,928,547.00			\$ 140,000.00		\$ 664,504.00	\$ 10,733,051.00
16	Solid Waste-							\$
17	Trans ortation							\$
18	Wast ewater	\$ 806,979.00			\$ 693,328.00			\$ 1,500,307.00
19	Water	\$ 1,111,252.00						\$ 1,111,252.00
20	Other							
21	Proprietar Function Funds							
22	Total Disbursements & Transfers (Ln 2 thru 21)							27,047,849.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improv ements on real property.
- (C) Other Capital Outlay should Include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME CITY OF CRETE
 ADDRESS 243 E 13TH ST
 CITY & ZIP CODE CRETE 68333
 TELEPHONE 402-826-6418
 WEBSITE WWW.CRETE.NE.GOV

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	DAVID A BAUER	WENDY THOMAS	
TITLE /FIRM NAME	MAYOR	FINANCE DIRECTOR	
TELEPHONE	402-826-4313	402-826-6408	
EMAIL ADDRESS	dave.bauer@crete.ne.gov	wendy.thomas@crete.ne.gov	

For Questions on this form, who should we contact (please name): Contact will be via email if supplied.

Board Chairperson

Clerk /Treasurer/ Superintendent/ Other

Preparer

CITY OF CRETE in SALINE County

2024-2025 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1) \$:...	1,545,330.00
Motor Vehicle Pro-Rate	(2) \$:...	3,380.00
In-Lieu of Tax Payments	(3) \$	
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.		
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))	(4)	
LESS: Amount Spent During 2023-2024	\$	(5)
LESS: Amount Expected to be Spent in Future Budget Years	\$	(6)
Amount to be included as Restricted Funds (<i>Cannot Be A Negative Number</i>)	(7) \$	
Motor Vehicle Tax	(8) \$	120,000.00
Local Option Sales Tax	(9) \$	2,700,000.00
Transfers of Surplus Fees	(10) \$	600,000.00
Highway Allocation and Incentives	(11) \$	985,338.00
	(12)	
Motor Vehicle Fee	(13) \$	60,000.00
Municipal Equalization Fund	(14) \$	807,010.00
Insurance Premium Tax	(15) \$	
Nameplate Capacity Tax	(15a) \$	
TOTAL RESTRICTED FUNDS (A)	(16) \$	6,821,478.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)	\$	(17)
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)		
Agrees to Line (6).	\$	(18)
Allowable Capital Improvements	(19) \$	
Bonded Indebtedness	(20) \$	584,673.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)	
Interlocal Agreements/Joint Public Agency Agreements	(22) \$	1,391,590.00
Public Safety Communication Project (Statute 86-416)	(23)	
Benefits Paid Under the Firefighter Cancer Benefits Act	(23a)	
Local Option Sales and Use Tax within Good Life District	(23b)	
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)	
Judgments	(25)	
Refund of Property Taxes to Taxpayers	(26)	
Repairs to Infrastructure Damaged by a Natural Disaster	(27)	
TOTAL LID EXCEPTIONS (B)	(28) \$	1,976,263.00

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)	\$ 4,845,215.00
To Calculate Total Restricted Funds (A) - Line 16 MINUS Total Lid Exceptions (B) - Line 28	

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

CITY OF CRETE
IN
SALINE County

LID COMPUTATION FORM FOR FISCAL YEAR 2024-2025

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

Prior Year Restricted Funds Authority (Base Amount)= Line (8) from last year's Lid Form 4,691,592.02
Option 1 - (Line 1)

OPTION 2

Onl't, use if a vote was taken at a townha/1 meeting_ to exceed Ud for one {_ear

Line (1) of Prior Year Lid Computation Form Option 2 - (A)

Allowable Percent Increase **Less** Vote Taken (Prior Year Lid Computation Form Line (6) - Line (5)) %

Dollar Amount of Allowable Increase Excluding the vote taken Line (A) times Line (B) Option 2 - (B)

Calculated Prior Year Restricted Funds Authority (Base Amount) Line (A) Plus Line (C) -
Option 2 - (Line 1)

2J **BASE LIMITATION PERCENT INCREASE (2.5%)** **CURRENT YEAR ALLOWABLE INCREASES** 2.50 %

111 **ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%** (2)

6,772,278.00 / 415,808,242.00 = 1.63 % (3) ----- %

2024 Value Attributable to Growth per Assessor 2023 Valuation Multiply times 100 To get%

G] **ADDITIONAL ONE PERCENT COUNCIUBOARD APPROVED INCREASE** 1.00 %

6 / 6 = 100.00 % (4)

of Board Members voting "Yes" for Increase Total # of Members in Governing Body at Meeting Must be at least 75% (.75) of the Governing Body

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

fJ **SPECIAL ELECTION/TOWNHALL MEETING- VOTER APPROVED %**

U **INCREASE** _____ %
(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

TOTAL ALLOWABLE PERCENT INCREASE= Line (2) + Line (3) + Line (4) + Line (5) 3.50 %
(6)

Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6) 164,205.72
(7)

Total Restricted Funds Authority= Line (1) + Line (7) 4,855,797.74
(8)

Less: Restricted Funds from Lid Supporting Schedule 4,845,215.00
(9)

Total Unused Restricted Funds Authority = Line (8) - Line (9) 10,582.74
(10)

LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR YOU ARE IN VIOLATION OF THE LID LAW.

Municipality Levy Limit Form

CITY OF CRETE in SALINE County

Municipality Levy

Personal and Real Property Tax Request	(1)		1,545,330.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	241,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		241,000.00
Tax Request Subject to Levy Limit	(8)		1,304,330.00
Valuation	(9)		450,968,476
Municipality Levy Subject to Levy Authority	(10)		0.289229
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	<u>(14)</u>		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.289229 (A)
 Levy Authority			
Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)		0.000000
Total Municipality Levy Authority	(20)		0.450000 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

CITY OF CRETE in SALINE County

2024-2025 ALI...C;>W'.ABLE°\$ROWTff Pt; RQE:Nf AG bO MRUTATIONEORII il

YES

This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) \$-- __,149,990__
 (Total Personal and Real Property Tax Required from **prior year** budget - Cover Page)

Base Limitation Percentage Increase (2%) _____ - (2)

Real Growth Percentage Increase

$$\frac{41,000}{41,000} = \frac{3,946,973}{3,946,973} = 2.2\%$$

2024 Real Growth Value per Assessor Prior Year Total Real Property Valuation per Assessor

Note: Real Growth Value per Assessor for purposes of the Property Tax Request Act (§77-1631) is different than the growth value for purposes of the Lid on Restricted Funds (§13-518). The County Assessor must provide you with separate growth amounts.

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 3.22 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) \$ 48,296.14

TOTAL BASE PROPERTY TAX REQUEST AUTHORITY (Line 1 + Line 5) (6) \$ 1,548,176.14

ACTUAL PROPERTY TAX REQUEST

2024-2025 ACTUAL Total Property Tax Request (7) \$ 1,545,330.00
 (Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

