

Crete City Council Public Hearing
Tuesday, August 31, 2021 6:00 PM
Crete City Hall
243 E 13th Street
Crete, NE 68333

1. Open Meeting

- In accordance with Nebraska law, a copy of the Open Meetings Act can be found in the back of the Council Chambers.
- Items listed on the agenda may be considered in any order.
- Please stand for the Pledge of Allegiance.

2. Roll Call

- Attendance of members will be recorded to determine the presence of a quorum for official actions.

3. Items of Business

- Action may be taken to discuss/limit discussion, to hear testimony in favor of or in opposition to, and to approve or disapprove any matter presented under this title.
- A. Public Hearing for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the proposed budget.
- B. Public Hearing for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

4. Adjournment

Disclaimers & Notices

- The Council may enter into closed session to discuss any matter on this agenda when it is determined that a closed session is clearly necessary for the protection of the public interest or the prevention of needless injury to the reputation of an individual (if such individual has not requested a public meeting) or as otherwise allowed by law. Any closed session shall be limited to the subject matter for which the closed session was called. If the motion to close passes, then immediately prior to the closed session the Mayor shall restate on the record the limitation of the subject matter of the closed session.
- The City of Crete assures that no person shall on the grounds of race, color, national origin, age, disability, handicap or sex, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination under any program or activity of the City receiving Federal financial assistance. To report discrimination, contact the City Clerk's office.
- The complete agenda with attachments is available at www.crete.ne.gov.

**2021-2022
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

**CITY OF CRETE
TO THE COUNTY BOARD AND COUNTY CLERK OF
Saline County**

This budget is for the Period October 1, 2021 through September 30, 2022

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$ 1,198,850.00	Property Taxes for Non-Bond Purposes
\$ 200,000.00	Principal and Interest on Bonds
\$ 1,398,850.00	Total Personal and Real Property Tax Required

Projected Outstanding Bonded Indebtedness as of October 1, 2021
(As of the Beginning of the Budget Year)

Principal	\$ 17,010,666.00
Interest	\$ 3,276,015.00
Total Bonded Indebtedness	\$ 20,286,681.00

\$ 329,028,496 **Total Certified Valuation (All Counties)**
*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2020 through June 30, 2021?

YES NO

If YES, Please submit Interlocal Agreement Report by September 20th.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2020 through June 30, 2021?

YES NO

If YES, Please submit Trade Name Report by September 20th.

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509

Telephone: (402) 471-2111 **FAX:** (402) 471-3301

Website: www.auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-20-2021

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

CITY OF CRETE in Saline County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2019 - 2020 (Column 1)	Actual/Estimated 2020 - 2021 (Column 2)	Adopted Budget 2021 - 2022 (Column 3)
1	Net Cash Balance	\$ 12,289,976.00	\$ 12,098,298.00	\$ 19,219,879.00
2	Investments	\$ 5,272,570.00	\$ 5,399,614.00	\$ 5,500,000.00
3	County Treasurer's Balance	\$ 75,410.00	\$ 61,892.00	\$ 70,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 17,637,956.00	\$ 17,559,804.00	\$ 24,789,879.00
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,463,400.00	\$ 1,450,000.00	\$ 1,385,000.00
7	Federal Receipts	\$ 333,865.00	\$ 700,000.00	\$ 450,000.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ 3,456.00	\$ 3,500.00	\$ 3,500.00
9				
10	State Receipts: Highway Allocation and Incentives	\$ 810,990.00	\$ 776,700.00	\$ 759,083.00
11	State Receipts: Motor Vehicle Fee	\$ 55,832.00	\$ 56,000.00	\$ 56,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	\$ 765,895.00	\$ 741,150.00	\$ 835,580.00
14	State Receipts: Other			
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax			
18	Local Receipts: Local Option Sales Tax	\$ 1,866,549.00	\$ 2,180,000.00	\$ 1,900,000.00
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	\$ 16,495,479.00	\$ 18,000,000.00	\$ 17,750,000.00
21	Transfers In of Surplus Fees	\$ 350,004.00	\$ 350,004.00	\$ 350,000.00
22	Transfers In Other Than Surplus Fees	\$ 5,825,408.00	\$ 4,500,000.00	\$ 4,500,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 45,608,834.00	\$ 46,317,158.00	\$ 52,779,042.00
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 28,049,030.00	\$ 21,527,279.00	\$ 35,779,000.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 17,559,804.00	\$ 24,789,879.00	\$ 17,000,042.00
27	Cash Reserve Percentage			76%
PROPERTY TAX RECAP		Tax from Line 6		\$ 1,385,000.00
		County Treasurer Commission at 1%		\$ 13,850.00
		Total Property Tax Requirement		\$ 1,398,850.00

2020-2021
STATE OF NEBRASKA
MUNICIPAL BUDGET FORM

CITY OF CRETE

TO THE COUNTY BOARD AND COUNTY CLERK OF
SALINE County

This budget is for the Period OCTOBER 1, 2021, through SEPTEMBER 30, 2022

Checklist of Items to Be Completed and Submitted

Page 2 (Budget Form):

Column 1, Line 5 agrees to last year's budget form Column 1, Line 30. ***if not, provide explanation.***

Column 1, Line 5, this budget	\$17,637,956.00
Column 1, Line 30, last year's budget	\$16,966,624.00

EXPLANATION:

Corrected to Audited Financial Statements.

2021-2022 LID SUPPORTING SCHEDULE

Bonded Indebtedness Lid Exception

Page 8 (Lid Supporting Schedule):

Statute 13-520 says restricted funds limitations shall not apply to (3) restricted funds pledged to retire bonds as defined in subdivision (1) of section 10-134 and approved according to law, Nebraska State Auditor Municipal Budget Instructions on line 20, page 8 says exceptions for bonds cannot exceed the amount of property taxes levied for bonds, unless explanation is attached explaining where restricted funds are coming from.

Restricted Funds

	Amount
<u>Property Taxes levied for bonds</u>	\$200,000.00
<u>Local Option Sales tax LB 357</u>	\$252,000.00
<u>Local Option Sales tax LB 840</u>	

Total Restricted Funds for Bonds

\$452,000.00

CITY OF CRETE in Saline County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 1,198,850.00
Bond Fund	\$ 200,000.00
_____ Fund	
_____ Fund	
Total Tax Request	** \$ 1,398,850.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
ARPA Funds	\$ 602,000.00
Capital Projects	\$ 5,000,000.00
Fire Equipment Reserve	\$ 250,000.00
Cemetery Perpetual Care	\$ 150,000.00
Total Special Reserve Funds	\$ 6,002,000.00
Total Cash Reserve	\$ 17,000,042.00
Remaining Cash Reserve	\$ 10,998,042.00
Remaining Cash Reserve %	49%

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From:	Transfer To:
ELECTRIC FUND	GENERAL FUND
Amount: \$	350,000.00
Reason: SURPLUS FUND TRANSFER	

Transfer From:	Transfer To:
Amount:	
Reason:	

Transfer From:	Transfer To:
Amount:	
Reason:	

CITY OF CRETE in Saline County

Line No.	2021-2022 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 1,500,000.00					\$ 4,500,000.00	\$ 6,000,000.00
3	Public Safety - Police and Fire	\$ 2,400,000.00						\$ 2,400,000.00
4	Public Safety - Other	\$ 385,000.00						\$ 385,000.00
5	Public Works - Streets	\$ 1,000,000.00	\$ 1,000,000.00		\$ 425,000.00			\$ 2,425,000.00
6	Public Works - Other	\$ 75,000.00						\$ 75,000.00
7	Public Health and Social Services	\$ 83,000.00						\$ 83,000.00
8	Culture and Recreation	\$ 875,000.00	\$ 1,000,000.00		\$ 250,000.00			\$ 2,125,000.00
9	Community Development	\$ 400,000.00						\$ 400,000.00
10	Miscellaneous							\$ -
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility	\$ 12,000,000.00	\$ 5,000,000.00		\$ 142,000.00		\$ 350,000.00	\$ 17,492,000.00
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater	\$ 1,200,000.00	\$ 500,000.00		\$ 494,000.00			\$ 2,194,000.00
19	Water	\$ 1,200,000.00	\$ 1,000,000.00					\$ 2,200,000.00
20	Other							\$ -
21	Proprietary Function Funds (Page 6)					\$ -		\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 21,118,000.00	\$ 8,500,000.00	\$ -	\$ 1,311,000.00	\$ -	\$ 4,850,000.00	\$ 35,779,000.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

CITY OF CRETE in Saline County

Line No.	2020-2021 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 602,886.00			\$ 473,998.00		\$ 4,033,333.00	\$ 5,110,217.00
3	Public Safety - Police and Fire	\$ 2,236,538.00		\$ 186,149.00				\$ 2,422,687.00
4	Public Safety - Other							\$ -
5	Public Works - Streets	\$ 822,809.00	\$ 235,103.00	\$ 148,788.00	\$ 41,101.00			\$ 1,247,801.00
6	Public Works - Other	\$ 346,277.00						\$ 346,277.00
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 571,051.00						\$ 571,051.00
9	Community Development	\$ 530,828.00						\$ 530,828.00
10	Miscellaneous	\$ 20,823.00						\$ 20,823.00
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility	\$ 7,752,608.00	\$ 1,000,000.00		\$ 142,000.00			\$ 8,894,608.00
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater	\$ 1,088,619.00			\$ 494,000.00			\$ 1,582,619.00
19	Water	\$ 800,368.00						\$ 800,368.00
20	Other							\$ -
21	Proprietary Function Funds							\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 14,772,807.00	\$ 1,235,103.00	\$ 334,937.00	\$ 1,151,099.00	\$ -	\$ 4,033,333.00	\$ 21,527,279.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

CITY OF CRETE in Saline County

Line No.	2019-2020 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	\$ 770,563.00		\$ 243,506.00			\$ 5,825,408.00	\$ 6,839,477.00
3	Public Safety - Police and Fire	\$ 2,176,633.00						\$ 2,176,633.00
4	Public Safety - Other							\$ -
5	Public Works - Streets	\$ 966,866.00		\$ 11,350.00	\$ 168,811.00			\$ 1,147,027.00
6	Public Works - Other							\$ -
7	Public Health and Social Services							\$ -
8	Culture and Recreation	\$ 907,350.00		\$ 3,502,957.00	\$ 406,133.00			\$ 4,816,440.00
9	Community Development	\$ 84,138.00						\$ 84,138.00
10	Miscellaneous							\$ -
11	Business-Type Activities:							
12	Airport							\$ -
13	Nursing Home							\$ -
14	Hospital							\$ -
15	Electric Utility	\$ 10,350,099.00			\$ 141,288.00		\$ 350,004.00	\$ 10,841,391.00
16	Solid Waste							\$ -
17	Transportation							\$ -
18	Wastewater	\$ 819,550.00			\$ 494,000.00			\$ 1,313,550.00
19	Water	\$ 830,374.00						\$ 830,374.00
20	Other							\$ -
21	Proprietary Function Funds							\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 16,905,573.00	\$ -	\$ 3,757,813.00	\$ 1,210,232.00	\$ -	\$ 6,175,412.00	\$ 28,049,030.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	CITY OF CRETE
ADDRESS	243 E. 13TH STREET
CITY & ZIP CODE	CRETE 68333
TELEPHONE	402-826-4313
WEBSITE	crete.ne.gov

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	DAVE BAUER	JERRY WILCOX	JERRY WILCOX
TITLE /FIRM NAME	MAYOR	CLERK-TREASURER	CLERK-TREASURER
TELEPHONE	402-826-5141	402-826-4313	402-826-4313
EMAIL ADDRESS	dave.bauer@crete.ne.gov	jerry.wilcox@crete.ne.gov	jerry.wilcox@crete.ne.gov

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

CITY OF CRETE in Saline County

2021-2022 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	1,398,850.00
Motor Vehicle Pro-Rate	(2)	\$	3,500.00
In-Lieu of Tax Payments	(3)	\$	-
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	-
LESS: Amount Spent During 2020-2021	(4)	\$	-
LESS: Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(6)	\$	-
Motor Vehicle Tax	(7)	\$	-
Local Option Sales Tax	(8)	\$	1,900,000.00
Transfers of Surplus Fees	(9)	\$	350,000.00
Highway Allocation and Incentives	(10)	\$	759,083.00
	(11)	\$	-
Motor Vehicle Fee	(12)	\$	56,000.00
Municipal Equalization Fund	(13)	\$	835,580.00
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15a)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	5,303,013.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	-
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)	(17)	\$	-
Agrees to Line (6).	(18)	\$	-
Allowable Capital Improvements	(19)	\$	-
Bonded Indebtedness	(20)	\$	452,000.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	494,121.00
Public Safety Communication Project (Statute 86-416)	(23)		
Benefits Paid Under the Firefighter Cancer Benefits Act	(23a)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		
TOTAL LID EXCEPTIONS (B)	(28)	\$	946,121.00

TOTAL RESTRICTED FUNDS For Lid Computation (To Line 9 of the Lid Computation Form)	\$ 4,356,892.00
<i>To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28</i>	

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

Municipality Levy Limit Form

CITY OF CRETE in Saline County

Municipality Levy

Personal and Real Property Tax Request	(1)		1,398,850.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	200,000.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		200,000.00
Tax Request Subject to Levy Limit	(8)		1,198,850.00
Valuation	(9)		329,028,496
Municipality Levy Subject to Levy Authority	(10)		0.364361
Levy Authority Allocated to Others-			
Airport Authority	(11)	25,275.00	0.007681
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.372042 (A)

Levy Authority

Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)	494,121.00	0.050000
Total Municipality Levy Authority	(20)		0.500000 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). **If an amount is entered on Line 21, a sample ballot and election results MUST be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted.** Please refer to the statutes to ensure all requirements are met.

CITY OF CRETE
IN
Saline County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 31 day of AUGUST 2021, at 6:00 o'clock P.M., at CITY HALL 243 EAST 13TH STREE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2019-2020 Actual Disbursements & Transfers	\$ 28,049,030.00
2020-2021 Actual/Estimated Disbursements & Transfers	\$ 21,527,279.00
2021-2022 Proposed Budget of Disbursements & Transfers	\$ 35,779,000.00
2021-2022 Necessary Cash Reserve	\$ 17,000,042.00
2021-2022 Total Resources Available	\$ 52,779,042.00
Total 2021-2022 Personal & Real Property Tax Requirement	\$ 1,398,850.00
Unused Budget Authority Created For Next Year	\$ 2,541.69

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,198,850.00
Personal and Real Property Tax Required for Bonds	\$ 200,000.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 31 day of AUGUST 2021, at 6:00 o'clock P.M., at CITY HALL 243 EAST 13TH STREE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020	2021	Change
Operating Budget	34,383,000.00	35,779,000.00	4%
Property Tax Request	\$ 1,414,000.00	\$ 1,398,850.00	-1%
Valuation	293,778,066	329,028,496	12%
Tax Rate	0.489826	0.425146	-13%
Tax Rate if Prior Tax Request was at Current Valuation	0.429750		

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. _____

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the CITY OF CRETE passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the CITY OF CRETE resolves that:

1. The 2021-2022 property tax request be set at:

General Fund: \$ 1,198,850.00
Bond Fund: \$ 200,000.00

2. The total assessed value of property differs from last year's total assessed value by 12 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.42975 per \$100 of assessed value.

4. The CITY OF CRETE proposes to adopt a property tax request that will cause its tax rate to be 0.425146 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the CITY OF CRETE will increase or decrease last year's budget by 4.06 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 13, 2021.

Motion by _____, seconded by _____ to adopt Resolution # _____.

Voting yes were:

Voting no were:

Dated this _____ day of _____, 2021

City of Crete

General Fund Transfer Summary

Tax Fund Operations

Current Valuation **\$32,903.00**

Airport **\$24,780.00** **\$0.007531**

Bond Fund **\$200,000.00** **\$0.060785**

General Fund Transfer Request

General Fund **\$1,185,000** **\$0.348756**

Total Levy **\$1,409,780.00** **\$0.417072**

	Actual 18-19	Actual 19-20	Budget 20-21	Budget 21-22	Percent of Total	Difference 19-20 to 20-21	Increase	Levy	
General	\$515,000	\$626,513	\$650,195	\$678,676	X	17.28%	\$28,481	4.38%	\$0.060262
Dispatch	\$273,309	\$289,296	\$290,940	\$283,600	X	7.22%	(\$7,340)	-2.52%	\$0.025182
Police	\$1,403,505	\$1,450,236	\$1,448,215	\$1,471,429	X	37.46%	\$23,214	1.60%	\$0.130654
Comm Service	\$30,339	\$61,404	\$68,200	\$72,165	X	1.84%	\$3,965	5.81%	\$0.006408
City Hall	\$31,506	\$26,748	\$29,750	\$35,000	X	0.89%	\$5,250	17.65%	\$0.003108
Streets	\$104,004	\$104,004	\$104,000	\$104,000	X	2.65%	\$0	0.00%	\$0.009235
Fire Operations	\$0	\$0	\$0	\$20,000	X	0.51%	\$20,000	0.00%	\$0.001776
Fire Equip	\$15,000	\$15,000	\$15,000	\$30,000	X	0.76%	\$15,000	100.00%	\$0.002664
Fire Equip 2	\$50,004	\$50,004	\$50,000	\$50,000	X	1.27%	\$0	0.00%	\$0.004440
Cemetery	\$49,707	\$64,536	\$61,160	\$72,160	X	1.84%	\$11,000	17.99%	\$0.006407
Library	\$437,667	\$496,800	\$488,435	\$519,320	X	13.22%	\$30,885	6.32%	\$0.046112
Parks	\$238,536	\$271,092	\$271,600	\$280,000	X	7.13%	\$8,400	3.09%	\$0.024862
Recreation	\$72,540	\$37,152	\$56,010	\$67,500	X	1.72%	\$11,490	20.51%	\$0.005994
Pool Asset	\$47,088	\$48,000	\$49,900	\$57,500	X	1.46%	\$7,600	15.23%	\$0.005106
Pool Oper	\$48,189	\$54,396	\$58,155	\$63,150	X	1.61%	\$4,995	8.59%	\$0.005607
Comm Cent	\$8,871	\$10,548	\$10,550	\$15,500	X	0.39%	\$4,950	46.92%	\$0.001376
Community Room/Shelter	\$0	\$0	\$16,090	\$28,000	X	0.71%	\$11,910	74.02%	\$0.002486
Capital Outlay	\$0	\$0	\$0	\$0	X	0.00%	\$0	0.00%	\$0.000000
Capital Improvements	\$45,504	\$45,504	\$45,500	\$79,700	X	2.03%	\$34,200	75.16%	\$0.007077
Economic Development	\$38,088	\$0	\$0	\$0	X	0.00%	\$0	0.00%	\$0.000000
Total All	\$3,408,857.00	\$3,651,233.00	\$3,713,700.00	\$3,927,700.00		100.00%	\$214,000.00	5.76%	\$0.348756
Transfer Amount	\$2,893,857.00	\$3,024,720.00	\$3,063,505.00	\$3,249,024.00					
General Fund Operations	\$515,000.00	\$626,513.00	\$650,195.00	\$678,676.00					
Revenues	2019	2020	2021	2022					
Municipal Equalization	\$608,184	\$663,635	\$693,500	\$835,000		18.32%	\$141,500	20.40%	
Sales Tax	\$874,059	\$932,423	\$910,000	\$1,000,000		25.75%	\$90,000	9.89%	
Property Tax	\$1,157,467	\$1,147,511	\$1,214,000	\$1,185,000		31.68%	(\$29,000)	-2.39%	
Surplus Transfer/ Franchise	\$470,000	\$470,004	\$350,000	\$470,000		12.98%	\$120,000	34.29%	
Franchise	\$65,616	\$132,152	\$245,000	\$125,000		3.65%	(\$120,000)	-48.98%	
Homestead	\$40,594	\$40,537	\$40,000	\$40,000		1.12%	\$0	0.00%	
MV Tax	\$98,286	\$107,242	\$100,000	\$100,000		2.96%	\$0	0.00%	
Misc	\$151,619	\$128,144	\$161,200	\$172,700		3.54%	\$11,500	7.13%	
	\$3,465,825	\$3,621,648	\$3,713,700	\$3,927,700		100.00%	\$214,000	5.76%	
Surplus (Shortage)	\$56,968	(\$29,585)	\$0	\$0					
Park & Rec	\$406,353	\$410,640	\$435,665	\$468,150		12.82%	\$32,485	7.46%	\$0.044716
PD	\$1,707,153	\$1,800,936	\$1,807,355	\$1,827,194		50.04%	\$19,839	1.10%	\$0.174529
FD	\$65,004	\$65,004	\$65,000	\$100,000		2.74%	\$35,000	53.85%	\$0.009552
PW	\$194,088	\$205,836	\$221,550	\$254,660		6.97%	\$33,110	14.94%	\$0.024324

Projected Outstanding Bonded Indebtedness as of October 1, 2021

	Term	Initial Principal	Current Principal	Current Interest	Total	Annual Payments	Payment Source
Lease Purchase (Electric Transmission Line)	2026	\$1,230,000.00	\$765,000.00	\$61,693.75	\$826,693.75	\$140,000.00	Electric rates
USDA Loans (Sewer Treatment Plant)	2037	\$11,726,000.00	\$9,680,666.28	\$1,415,880.18	\$11,096,546.46	\$695,000.00	Sewer rates
2019 Highway Allocation Bonds	2034	\$995,000.00	\$940,000.00	\$214,452.50	\$1,154,452.50	\$83,500.00	Highway allocations
2017 LB357 Bonds (Library)	2042	\$4,335,000.00	\$3,760,000.00	\$1,440,441.26	\$5,200,441.26	\$248,000.00	LB357 Sales tax
Lease Purchase (Swimming Pool)	2021	\$1,357,000.00	\$0.00	\$0.00	\$0.00	\$0.00	LB840 Sales tax
2021 BAN (Gap Paving)	2024	\$950,000.00	\$950,000.00	\$12,813.13	\$962,813.13	\$4,275.00	Property tax
2018 GO VP (Street BANs 14-15)	2032	\$870,000.00	\$715,000.00	\$133,981.25	\$848,981.25	\$72,000.00	Property tax
2021 GO VP (01, 04, 09, 14 Refunding)	2027	\$1,150,000.00	\$1,150,000.00	\$21,975.28	\$1,171,975.28	\$200,000.00	Property tax
Total		\$22,613,000.00	\$17,960,666.28	\$3,301,237.35	\$21,261,903.63	\$1,442,775.00	

Beginning Balances September 30, 2019

	Checking	Savings/ Investments	Total
Tax Fund Operations	\$2,917,888.00	\$32,000.00	\$2,949,888.00
Tax Fund Others	\$295,919.00	\$4,138,900.00	\$4,434,819.00
Bond Fund	\$326,895.00	\$95,015.00	\$421,910.00
Revenue Funds	\$4,220,189.00	\$5,283,722.00	\$9,503,911.00
Miscellaneous Funds	\$252,018.00	\$0.00	\$252,018.00
Sub Total	\$8,012,909.00	\$9,549,637.00	\$17,562,546.00
County Treasurer's Balance	\$75,410.00	\$0.00	\$75,410.00
Total	\$8,088,319.00	\$9,549,637.00	\$17,637,956.00