

GIPS BOE LEVY HEARING

Thursday, September 3, 2020 6:35 PM

Kneale Administration Building - Board Room

1. CALL TO ORDER

Speaker(s): Mrs. Hinkle

2. ROLL CALL

Speaker(s): Mrs. Simmons

3. Requests to Address the Board

Speaker(s): Mrs. Hinkle

4. Public Hearing on 2021-2022 Levy Hearing

Speaker(s): Mr. Harden

5. ADJOURNMENT

Speaker(s): Mrs. Hinkle

Notice of Special Hearing To Set Final Tax Request

Grand Island Public Schools (40-0002) in Hall County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 3rd day of September 2020 at 6:30 o'clock P.M. (immediately after the Budget Hearing), at Kneale Administration Building, Board Meeting Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2019-2020	2020-2021	Change
Property Valuations	\$3,350,965,335	\$3,525,325,966	5.20%

2019/20 Budget Information

2020/21 Budget Information

Fund	2019-2020 Operating Budget	2019-2020 Property Tax Request	2019 Tax Rate	Property Tax Rate (2019-2020 Request Divided By 2020 Valuation)	2020-2021 Operating Budget	2020-2021 Proposed Property Tax Request	Proposed 2020 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	131,681,718.00	34,850,056.23	1.040000	0.988563	141,470,257.00	36,663,407.00	1.040000	0%	7%
Bond Fund(s) K-12	86,750,000.00	6,301,123.80	0.191195	0.178739	6,750,000.00	6,247,284.80	0.177807	-7%	-92%
Special Building Fund	15,000,000.00	335,113.28	0.010000	0.009506	10,000,000.00	352,549.00	0.010000	0%	-33%
Qualified Capital Purpose Undertaking Fund K - 12	8,100,000.00	1,005,306.35	0.030000	0.028517	2,200,000.00	1,057,615.00	0.030000	0%	-73%
Total	241,531,718.00	42,491,599.66	1.271195	1.205325	160,420,257.00	44,320,855.80	1.257807	-1%	-34%