

August 2019 Board of Education Special
Meeting
Wednesday, August 21, 2019 6:00 PM
Library--Superior High School, Superior, NE
PO Box 288
Superior, NE 68978

1. Routine Business

1. Call Meeting to Order
2. Pledge of Allegiance
3. Roll Call
4. Excuse Absent Board Member(s)
5. Approval of Agenda

2. Budget Workshop

1. Craig Jones-First National Capital Markets-Bond refinance discussion

3. Adjournment

Budget Hearing Agenda 8/21/2019

Cover Page

- Assessed Valuations
- Remainder of Principal on Bond
- Taxes Required

Budget Statement Certification of Tax

- Sent to County Treasurer in Webster, Thayer, and Nuckolls
- Notice County Treasurers Commission of 1%
- Notice the Bond Funds in left column
- We will review General Fund, Bond Fund, Special Building, QCPUF, Cooperative

Schedule B Levies

- Levies in right hand column
- Go to notice of Special tax hearing to see request
- All levies decreased except Special Building
 - You can decrease, I would not recommend

Notice of Budget Hearing and Summary is posted in the Newspaper

Depreciation Fund

- Funds that are transferred from General Fund
 - Typically unused balances - textbooks, computers, vehicle acquisition
 - In this case from the Cooperative Fund
 - Can be used for multiple purposes - meant to spread budgeting for large dollar items over a period of years
 - Transportation, maintenance, technology
 - Budget the entire balance (do not have to spend all of it)
 - Can be used for bus, roof, parking lot, AC in gym, etc. - if money was not originally expended for these items need to have board action to approve the redesignation of funds

QCPUF

- Fund for life safety and air quality
 - Mold, asbestos
- The district had an HVAC bond at one time paid from here (No longer has that bond)

- Have used this for some handicap accessibility areas, HVAC, tile removal and replacement, etc.
- Not included in levy this year, Special Building fund allows us more flexibility
- Recommend spending this fund down

General Fund

- Spending authority increased
- Received 353,000 in State Aid vs. 35,500
- 353,00 is about 7 pennies
- With decreased valuation and increased authority we dropped about 3 pennies
- NDE anticipations state aid to increase
- Accounted for increases in salaries for classified
- Certified salaries were about the same
- Increased necessary cash reserve
 - Transparency
 - Stability with taxes

Special Building Fund

- Revenue of \$540,000 this year
- Total Available is \$727,600
- Can slightly reduce revenue if desires..not recommended
- Use for Projects
 - Building acquisition and improvement
 - Purchases services-engineering, architect

***Overall assessed value is down and levy is down. Means lower taxes.

You can drop another penny in Special Building but I would not recommend it. (Too many projects that need attention)

REFINANCING OF BOND PRESENTATION

First National Bank-Consultant

Itemized Budget

Kim will share. Highlight expenditure changes

- Professional Development
 - Math Contract for instruction
 - Curriculum work CLI

- Services
 - Technology Support-Pine Cove
 - Otus
 - Power School - Sub Finder, Records, Hiring
 - Dude Solutions

- Staff
 - Administrative Assistant - .5
 - Classified Staff - raises and health insurance - approx \$100,000
 - BMH - Mental Health
 - ESU 9 - Education Coordinator
 - ESU 9 - Home Base
 - Library Budget will decrease (Fuller only one period)
 - Summer maintenance staff

- New Grant Funds (will expend funds and then be reimbursed)
 - Perkins ReVision
 - 21st Century Learning

Facilities Projects

- Review Engineers Report/Condition assessment
- Prioritize Projects
 - Roof, parking lot, bleachers
- Other Projects
 - Pre-K playground
 - Air Conditioning in Gym HVAC (1964)
 - LED lighting in building
 - Electrical Upgrades where needed
 - Renovation of JR/SR high entrance (safety, amenities)

- General Maintenance in Progress (\$100,000 per year)
 - Lift for gym, side by side, Painting, fencing, ceiling tile, flooring

Revenue for Projects

| | |
|------------------|--|
| → QCPUF | \$50,000 |
| → General Fund | \$500,000 |
| → Spec. Building | \$700,000 |
| → Depreciation | \$1,000,000 (Includes Cooperative Fund Transfer) |

Total Available **\$2,250,000**