

STERLING PUBLIC SCHOOL DISTRICT #33, JOHNSON COUNTY

Tax Request Hearing
Monday, September 11, 2023 6:45 PM
Sterling Public Schools
250 Main Street
Sterling, NE 68443

- A. Call Meeting to Order
- B. Recognize Nebraska Open Meetings Law
- C. Publication of Meeting
- D. Roll Call
- E. Pledge of Allegiance
- F. Approval of agenda
- G. Discussion Items:
 - G.1. Tax Request
- H. Adjourn

The Sterling Board of Education reserves the right to go into Closed Session at any time for purposes in accordance with § 84-1410(1).

STERLING PUBLIC SCHOOLS
Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	3,082,887.00	187,894.00	96,820.00	79,470.00
2	Exclusions:				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.)	-	187,894.00		79,470.00
4	Judgments not paid by liability insurance	-			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	-			
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7					
8					
9					
10					
11					
12	Total Exclusions (Line 3 + Line 11)	-	187,894.00	-	79,470.00
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	3,082,887.00	-	96,820.00	-
14	Assessed Valuation	351,542,511	351,542,511	351,542,511	351,542,511
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.876960	0.000000	0.027541	0.000000
16	Total Levy for Compliance	0.904501			

Property Tax Request MUST also be within the School District's Property Tax Request Authority.

If the total levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you **did not** hold a successful election to override the levy, you are in violation of the levy lid. The school district **must reduce property taxes** to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you **held** a successful election to override the levy, which is in effect for the you must **attach a copy of the election ballot and the certified election returns** to your budget.

Qualified Capital Purpose Undertaking Fund levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

Special Building Fund levy. Limit on Building Fund levy of 14 cents (Statute 79-10,120)

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 3,082,887.00	\$ 351,542,511	0.876960
Special Building Fund	\$ 96,820.00	\$ 351,542,511	0.027541
Bond Fund	\$ 187,894.00	\$ 351,542,511	0.053448
Bond Fund	\$ -	\$ 351,542,511	0.000000
Bond Fund	\$ -	\$ 351,542,511	0.000000
QCPUF Fund	\$ 79,470.00	\$ 351,542,511	0.022606
QCPUF Fund	\$ -	\$ 351,542,511	0.000000
	\$ -	\$ 351,542,511	0.000000
	\$ -	\$ 351,542,511	0.000000
	\$ -	\$ 351,542,511	0.000000
	\$ -	\$ 351,542,511	0.000000
	\$ -	\$ 351,542,511	0.000000
	\$ -	\$ 351,542,511	0.000000
Total	\$ 3,447,071.00		\$ 0.980555

Must agree to Cover

Notice of Special Hearing To Set Final Tax Request

STERLING PUBLIC SCHOOLS (49-0033) in JOHNSON County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 11 day of, SEPTEMBER 2023 at 6:45 o'clock PM, at Media Center Sterling Public Schools for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2022-2023	2023-2024	Change
Property Valuations	331,415,224	351,542,211	6%

2022-2023 Budget Information

2023-2024 Budget Information

Fund	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	5,308,296.00	3,076,092.00	0.928169	0.875027	5,283,434.00	3,082,887.00	0.876960	-6%	0%
Bond Fund(s) K - 12	305,319.00	171,059.00	0.051615	0.048660	360,294.00	187,894.00	0.053448	4%	18%
Special Building Fund	677,120.00	90,555.00	0.027324	0.025759	765,000.00	96,820.00	0.027541	1%	13%
Qualified Capital Purpose Undertaking Fund K - 12	170,401.00	71,802.00	0.021665	0.020425	175,062.00	79,470.00	0.022606	4%	3%
Total	6,461,136.00	3,409,508.00	1.028772	0.969871	6,583,790.00	3,447,071.00	0.980555	-5%	2%