



North East Independent School District

8961 Tesoro Drive, San Antonio, Texas 78217

NOTICE OF MEETING OF THE BOARD OF TRUSTEES

Notice is hereby given that a meeting of the Board of Trustees of the North East Independent School District will be held on October 7, 2024. The Board will convene in Open Session at 5:30 PM, then move into Executive Session and resume the public portion of the meeting no earlier than 6:15 PM. The Board will meet on the first floor of the Richard A. Middleton Education Center, 8961 Tesoro Drive, San Antonio, Texas 78217. Such meeting is a regular meeting.

The open session portion of the meeting is livestreamed, and members of the public may view the meeting by going to the North East Independent School District's YouTube channel. Click the link below or type it into your browser.

<https://www.youtube.com/c/NEISDtv>

Items will not necessarily be discussed or considered in the order they are printed. Anyone wishing exhibit information in accordance with Local Board Policy GBA, must contact the Public Information Officer.

MISSION STATEMENT

We challenge and encourage each student to achieve and demonstrate academic excellence, technical skills, and responsible citizenship.

I. ESTABLISHMENT OF QUORUM AND CALL TO ORDER

II. EXECUTIVE SESSION

A. Personnel, including but not limited to Administrative Appointments pursuant to Government Code Section 551.074

1. Routine Personnel including but not limited to Administrative Appointments

a. Assistant Principal of MacArthur High School

B. Discussion Regarding Intruder Detection Security Audit pursuant to Government Code Section 551.076

III. RECONVENE INTO OPEN SESSION

IV. WELCOME FROM THE BOARD PRESIDENT

V. INVOCATION AND PLEDGE OF ALLEGIANCE

A. Nimitz Middle School

Presenter: Jennifer Cooper, Principal

VI. RECOGNITIONS

A. President's Acknowledgment of Special Calendar Events

VII. MATTERS FROM THE FLOOR

VIII. MATTERS FROM EXECUTIVE SESSION

A. Personnel Including but not Limited to Administrative Appointments pursuant to Government Code Section 551.074

1. Possible Action Regarding Routine Personnel including but not limited to Administrative Appointments

Presenter: Rudy Jimenez, Chief of Schools and Leadership

a. Assistant Principal of MacArthur High School

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XV. ADJOURNMENT	

If, during the course of the meeting, discussion of any item on the agenda should be held in an Executive or Closed Session, the Board will convene in such Executive or Closed Session in accordance with the Open Meetings Act, Texas Government Code, Section 551.071, 551.072, and 551.074.

CERTIFICATE AS TO POSTING OR GIVING OF NOTICE

On this 4th day of October, no later than 5:30 PM, this notice was posted on a bulletin board located at a place readily₂ accessible and convenient to the public

at the Richard A. Middleton Education Center, 8961 Tesoro Drive, San Antonio,
Texas.

The North East Independent School District does not discriminate
on the basis of race, color, religion, gender, national origin, age or disability



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Rudy Jimenez
Chyla Whitton, Executive
Director for Human
Resources

Subject: Employment of Personnel
New Hires

Related Page(s): None

ACTION ITEM

BACKGROUND INFORMATION

Policy DC (LOCAL) states: "The Superintendent has sole authority to make recommendations to the Board regarding the selection of contractual personnel in the following categories: central office administrator from the director level and above and campus administrator, including principals and assistant principals." Final authority for employment of contractual personnel in these categories shall be retained by the Board.

ADMINISTRATIVE CONSIDERATION

Campus personnel are recommended for employment by campus principals in accordance with TEC § 11.202(b). All other personnel are recommended by appropriate supervisors. In both cases, the candidate deemed "best qualified" has been selected.

BUDGETARY CONSIDERATION

New hires associated with replacement of personnel have been budgeted prior to the hiring process. New hires associated with recently established positions are covered by a contingency fund established by the Board for this purpose. Should the cost of such positions exceed the funds so budgeted, then a separate budget amendment is brought before the Board prior to additional positions being filled.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the hiring of new personnel as presented.

BOARD ACTION REQUIRED

Approval/Disapproval



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Anthony Jarrett
Alicia Alvarez-Calderon
Senior Director for
Bilingual/ESL Programs

Subject: Bilingual/ESL Program Evaluation

Related Page(s): Presentation

PRESENTATION

BACKGROUND INFORMATION

As stated in Chapter 89, Commissioner's Rules Concerning State Plan for Educating Emergent Bilingual Students, districts are required to conduct an annual evaluation of their bilingual/ESL programs in accordance to Texas Education Code 29.053.

This evaluation shall be presented to the Board of Trustees before November 1 in accordance with Texas Education Code 29.062.

ADMINISTRATIVE RECOMMENDATION

None

BOARD ACTION REQUIRED

None



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: David Beyer
Board President

Subject: Nomination for Bexar Appraisal
District Board of Directors 2025

Related Page(s): Attachments

ACTION ITEM

BACKGROUND INFORMATION

The nomination phase of the election process of Bexar Appraisal District Board of Directors for the 2025 term that will be selected by the taxing units is currently open. As required by Section 6.03, Texas Property Tax Code, each taxing unit authorized to vote may nominate one candidate for each of the five positions on the Bexar Appraisal District Board of Directors.

Once nominations are submitted, each taxing unit will have the opportunity to vote for the Appraisal District Board of Director positions, as explained through the process described below. The number of votes each taxing unit is entitled to in this year’s selection process has been calculated. Once the selection process is complete, the votes will be counted and the five candidates with the greatest number of votes will be declared elected.

Before October 1	The Chief Appraiser informs the taxing units of the election the number of votes to which each tax unit is entitled and deliver written notice of the voting entitlement of each unit. The District was notified that North East ISD may cast 615 votes. The total number of votes for all taxing units is 5,000.
By October 15	Each taxing unit authorized to vote may nominate one candidate for each of the five positions on the Bexar Appraisal District Board of Directors by resolution of its governing body. Names of the unit’s nominee(s) should be sent to the Chief Appraiser.
By October 30	The Chief Appraiser must prepare and deliver a ballot listing all the nominees to the presiding officer of each taxing unit.
By December 15	By resolution of its governing body, each taxing unit will cast its allotted votes and submit the votes to the Chief Appraiser by December 15.
By December 31	Votes will be counted and the five candidates with the greatest number of votes will be declared elected. Results will be submitted to the taxing units by December 31.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees determine one or more nominees to be submitted to the Chief Appraiser as well as adopt the corresponding resolution.

BOARD ACTION REQUIRED

Approval/Disapproval



BEXAR APPRAISAL DISTRICT

BOARD OF DIRECTORS

DAVE GANNON
Chair
JON FISHER
Vice Chair
Dr. ADRIANA ROCHA GARCIA
Councilwoman, District 4
Secretary

411 N. Frio, P.O. Box 830248
San Antonio, TX 78283-0248
Phone (210) 224-8511
Fax (210) 242-2451
ROGELIO SANDOVAL, Chief Appraiser

BOARD OF DIRECTORS

Dr. RALPH E. BARKSDALE
Reverend
ROBERT BRUCE
ERIKA HIZEL
NAOMI MILLER
REBECCA RUIZ
ALBERT URESTI, MPA
Tax Assessor-Collector

August 5, 2024

VIA CERTIFIED MAILER

9589 0710 5270 1528 1765 57

Mr. David Beyer, President of the Board
North East ISD
8961 Tesoro Dr, Suite 602
San Antonio, TX 78217

RE: 2025 Bexar Appraisal District Board of Directors Appointments – Nomination Phase

Mr. David Beyer:

Added in SB2 of the second special session of the 88th legislature, Section 6.0301 of the Texas Property Tax Code applies to appraisal districts established in a county with a population of 75,000 or more and alters the make-up of the Bexar Appraisal District Board of Directors. Three members elected by majority vote in the May 2024 general election joined the five directors appointed by the taxing units that participate in the district in the manner prescribed by Section 6.03, Texas Property Tax Code.

To implement the necessary term changes and as required by Section 5.13(d), Texas Property Tax Code, members appointed in this cycle shall draw lots at the first meeting of 2025 to determine which two shall serve a term of one year, beginning January 1st, 2025 and expiring December 31st, 2025, and which three shall serve a term of three years, beginning January 1st, 2025 and expiring December 31st, 2027. After that, appointed members will serve in four-year terms.

To begin the appointment process, each taxing unit authorized to vote may nominate one candidate for each of the five positions on the Bexar Appraisal District Board of Directors **by resolution of its governing body** and submit the name(s) of the unit's nominee(s) to the Chief Appraiser **by October 15th.**

To serve as a member of the board of directors, your nominee:

- must be a resident of the district for at least two years immediately preceding the date they take office (*Section 6.03(a)*);
- may not be an employee of a participating tax unit unless the individual is also a member of the governing body or an elected official (*Section 6.03(a)*);

- may not have engaged in the business of appraising property for compensation or has represented property owners for compensation in proceedings under this title in the appraisal district at any time during the preceding three years or be related within the second degree by consanguinity or affinity, as determined under Chapter 573, Government Code, to an individual who is engaged in the business of appraising property for compensation or has represented property owners for compensation in proceedings under this title in the appraisal district (*Section 6.035(a)(1) & (a-1)(2)*);

- may not own property on which delinquent property taxes have been owed for more than 60 days after the date the person knew or should have known of the delinquency. This restriction does not apply if the person is paying the delinquent taxes or has deferred or abated a suit to collect delinquent taxes (*Section 6.035(a)(2) & 6.412(a)(2)*); or

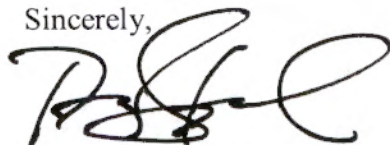
- may not have served as a member of the board of directors for all or part of five terms unless the individual was the county assessor-collector at the time the individual served (*Section 6.035(a-1)(A)*).

The number of votes each taxing unit is entitled to in this year's selection process has been calculated and enclosed. Before October 30th, the chief appraiser will mail a ballot to the presiding officer of each taxing unit. After receiving the ballot, each eligible taxing unit will cast its allotted votes by resolution of its governing body and submit the votes to me before December 15th.

Please note, Section 6.03, Texas Property Tax Code states that taxing units with at least 5% of the total votes in the election for Bexar Appraisal District Board of Directors must determine its vote by resolution adopted at the first or second open meeting of the governing body held after the date the chief appraiser delivers the ballot to the presiding officer of the governing body. The votes will be counted as soon as possible after December 15th, and the five candidates with the greatest number of votes will be declared elected. The chief appraiser will submit the results to the taxing units before December 31st.

If you have any questions about the process, please contact me or my Executive Assistant, Jimmy Saiz, at (210)242-2409.

Sincerely,



Rogelio Sandoval
Chief Appraiser

Enclosure

CC Via Regular Mail w/Enclosures:

Dr. Sean Maika, Superintendent

Ms. Susie Lackorn, Executive Director of Finance & Accounting

Taxing Unit	2023 Tax Levy	Sum of Levies	Votes	% of Votes
ALAMO COMMUNITY COLLEGE DIST.	\$352,556,080.00	\$4,005,118,459.00	440	8.80%
CITY OF ALAMO HEIGHTS	\$7,970,802.00	\$4,005,118,459.00	10	0.20%
ALAMO HEIGHTS ISD	\$77,276,272.00	\$4,005,118,459.00	96	1.93%
CITY OF BALCONES HEIGHTS	\$2,165,772.00	\$4,005,118,459.00	3	0.05%
BEXAR COUNTY	\$603,025,605.00	\$4,005,118,459.00	753	15.06%
BOERNE ISD	\$31,171,310.00	\$4,005,118,459.00	39	0.78%
CITY OF CASTLE HILLS	\$4,713,877.00	\$4,005,118,459.00	6	0.12%
CITY OF CHINA GROVE	\$386,555.00	\$4,005,118,459.00	0	0.01%
COMAL ISD	\$36,725,302.00	\$4,005,118,459.00	46	0.92%
CITY OF CONVERSE	\$11,084,608.00	\$4,005,118,459.00	14	0.28%
EAST CENTRAL ISD	\$64,845,037.00	\$4,005,118,459.00	81	1.62%
EDGEWOOD ISD	\$22,898,510.00	\$4,005,118,459.00	29	0.57%
CITY OF ELMENDORF	\$932,275.00	\$4,005,118,459.00	1	0.02%
CITY OF FAIR OAKS RANCH	\$4,638,223.00	\$4,005,118,459.00	6	0.12%
FLORESVILLE ISD	\$27,830.00	\$4,005,118,459.00	0	0.00%
CITY OF GREY FOREST	\$63,881.00	\$4,005,118,459.00	0	0.00%
HARLANDALE ISD	\$30,649,855.00	\$4,005,118,459.00	38	0.77%
CITY OF HELOTES	\$4,823,311.00	\$4,005,118,459.00	6	0.12%
CITY OF HILL COUNTRY VILLAGE	\$662,385.00	\$4,005,118,459.00	1	0.02%
TOWN OF HOLLYWOOD PARK	\$3,481,288.00	\$4,005,118,459.00	4	0.09%
JUDSON ISD	\$147,229,534.00	\$4,005,118,459.00	184	3.68%
CITY OF KIRBY	\$3,268,327.00	\$4,005,118,459.00	4	0.08%
CITY OF LEON VALLEY	\$6,206,190.00	\$4,005,118,459.00	8	0.15%
CITY OF LIVE OAK	\$7,535,592.00	\$4,005,118,459.00	9	0.19%
CITY OF LYTLE	\$5,533.00	\$4,005,118,459.00	0	0.00%
MEDINA VALLEY ISD	\$30,991,304.00	\$4,005,118,459.00	39	0.77%
NORTH EAST ISD	\$492,382,546.00	\$4,005,118,459.00	615	12.29%
NORTHSIDE ISD IN BEXAR COUNTY	\$742,072,266.00	\$4,005,118,459.00	926	18.53%
CITY OF OLMOS PARK	\$3,964,571.00	\$4,005,118,459.00	5	0.10%
CITY OF SAN ANTONIO	\$808,814,725.00	\$4,005,118,459.00	1010	20.19%
SAN ANTONIO ISD	\$316,455,361.00	\$4,005,118,459.00	395	7.90%
CITY OF SANDY OAKS	\$568,543.00	\$4,005,118,459.00	1	0.01%
CITY OF SCHERTZ	\$3,295,460.00	\$4,005,118,459.00	4	0.08%
SCHERTZ-CIBOLO ISD	\$14,263,764.00	\$4,005,118,459.00	18	0.36%
CITY OF SELMA	\$2,081,231.00	\$4,005,118,459.00	3	0.05%
CITY OF SHAVANO PARK	\$4,835,316.00	\$4,005,118,459.00	6	0.12%
CITY OF SOMERSET	\$999,660.00	\$4,005,118,459.00	1	0.02%
SOMERSET ISD IN BEXAR COUNTY	\$6,155,122.00	\$4,005,118,459.00	8	0.15%
SOUTH SAN ISD	\$30,061,876.00	\$4,005,118,459.00	38	0.75%
SOUTHSIDE ISD	\$25,992,088.00	\$4,005,118,459.00	32	0.65%
SOUTHWEST ISD	\$75,448,918.00	\$4,005,118,459.00	94	1.88%
CITY OF ST HEDWIG	\$1,207,166.00	\$4,005,118,459.00	2	0.03%
CITY OF TERRELL HILLS	\$6,948,578.00	\$4,005,118,459.00	9	0.17%
CITY OF UNIVERSAL CITY	\$10,420,187.00	\$4,005,118,459.00	13	0.26%
CITY OF WINDCREST	\$3,815,823.00	\$4,005,118,459.00	5	0.10%

TOTAL	\$4,005,118,459.00		5000	100%
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Texas Property Tax Code Sec. 6.03

"The voting entitlement of a taxing unit that is entitled to vote for directors is determined by dividing the total dollar amount of property taxes imposed in the district by the taxing unit for the preceding tax year by the sum of the total dollar amount of property taxes imposed in the district for that year by each taxing unit that is entitled to vote, by multiplying the quotient by 1,000, and rounding the product to the nearest whole number. That number is multiplied by the number of directorships to be filled. A taxing unit participating in two or more districts is entitled to vote in each district in which it participates, but only the taxes imposed in a district are used to calculate voting entitlement in that district."

***A recent amendment to Section 6.03, Texas Tax Code states "A taxing unit with at least 5% of the total votes in the election for Bexar Appraisal District Board of Directors must determine its vote by resolution adopted at the first or second open meeting of the governing body that is held after the date the chief appraiser delivers the ballot to the presiding officer of the governing body."**

NORTH EAST INDEPENDENT SCHOOL DISTRICT

RESOLUTION

BE IT RESOLVED that the Board of Trustees of the North East Independent School District met in a regular meeting on this 7th day of October 2024, and among other business, the following was had, to wit;

WHEREAS, Section 6.03(e) of the Texas Tax Code provides for the establishment of a single countywide appraisal district, and,

WHEREAS, the appraisal district is to be governed by a board of five directors, and

WHEREAS, each tax unit may nominate up to five candidates to serve on the appraisal district board of directors, and

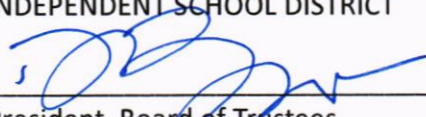
WHEREAS, the North East Independent School District is a voting member of the Bexar Appraisal District and is entitled to nominate up to five candidates to serve on the board of directors;

NOW, THEREFORE BE IT RESOLVED by said Board of Trustees of said school district that the North East Independent School District nominates JON FISHER,

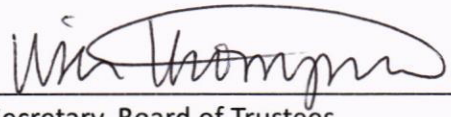
_____, _____, _____,
_____, to serve on the board of directors of the Bexar Appraisal District.

RESOLVED this 7th day of October 2024.

BOARD OF TRUSTEES OF THE ABOVE
INDEPENDENT SCHOOL DISTRICT



President, Board of Trustees



Secretary, Board of Trustees



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Anthony Jarrett
Esmeralda Munoz,
Executive Director,
Learning Support Services

Subject: Modified Schedule for State
Testing Days Waiver 2024-2027

Related Page(s): NEISD Website

ACTION ITEM

BACKGROUND INFORMATION

On January 20, 2021, TEA released information regarding K – 8 state testing and certain college assessments. For specific assessments, including STAAR, TELPAS online assessments, and certain college readiness assessments (SAT, PSAT, ACT, ACT Aspire, and TSIA 2.0), if a district cannot assess all students during the district-scheduled assessment days, the district can submit a waiver to require students who are not scheduled to take that assessment to learn remotely on a scheduled testing day. Districts should use other flexibility (e.g., extended windows) to ensure that this impacts the minimum number of students possible.

As defined by the 84th Legislative session, all days comply with HB 2610 guidelines, including no less than 75,600 minutes of instruction for the school year.

ADMINISTRATIVE CONSIDERATION

To lessen the number of students on campuses on a live testing day, the Texas Education Agency (TEA) has granted a waiver for NEISD to allow a less-than-daily on-campus attendance schedule. The TEA waiver allows students in grades K-8 and 9 - 12, who are not scheduled to take a grade-level assessment, to learn remotely on a scheduled testing day.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees approve the proposed Modified Schedule for State Assessment Testing Days Waiver for state and college readiness assessments.

BOARD ACTION REQUIRED

Approval/Disapproval



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Resolution Indicative of the
Board of Trustee's Annual
Review of Investment Program

Related Page(s): Resolution

ACTION ITEM

BACKGROUND INFORMATION

Section 2256.005(e) of the Public Funds Investment Act requires the governing body to adopt a written instrument annually, such as a resolution, stating that it has reviewed its investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

BUDGETARY CONSIDERATION

No budgetary consideration required.

ADMINISTRATIVE RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the attached resolution.

BOARD ACTION REQUIRED

Approval/Disapproval

NORTH EAST I.S.D.

ANNUAL INVESTMENT
REPORT

for the year ended June 30, 2024

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**North East Independent School District
Annual Investment Report
for the year ended June 30, 2024**

Members of the Board:

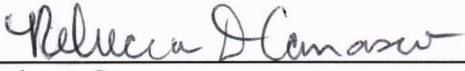
This report summarizes the portfolio and activity of the North East Independent School District for the year ended June 30, 2024.

	<u>06/30/23</u>	<u>06/30/24</u>
Book Value	\$ 521,310,642	\$ 403,896,706
Market Value	518,692,133	403,475,892
Weighted Average Maturity (Days)	67	16
Weighted Average Yield-to-Maturity of Portfolio	3.45%	4.97%
Yield-to-Maturity of 90-Day T-Bill	5.10%	5.22%

This annual report is presented in accordance with the Texas Government Code Title 10 Section 2256.023 and NEISD Policy. The investment officers hereby certify that, to the best of their knowledge on the date this report was created, North East Independent School District is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the District.



 Dan Villarreal
 Chief Financial Officer



 Rebecca Carrasco
 District Treasurer



 Susie Lackorn
 Executive Director of Finance and Accounting



 Stella Gonzales
 Sr Treasury Accountant

North East Independent School District
Current Investment Instruments
for the year ended June 30, 2024

Local Governmental Investment Pools

Local Governmental Investment Pools (LGIPs) serve as vehicles for the pooled investment of public moneys of state or local governmental entities. LGIPs serve as short-term investments for funds that may be needed on a day-to-day basis.

Commercial Paper

Commercial Paper is an unsecured short-term debt instrument issued by a corporation with maturities ranging from three (3) to nine (9) months. The District's investment policy restricts investments in Commercial Paper to the highest quality credits rated superior by Moody's (P1), S&P (A1) or Fitch (F1).

Municipal Bonds

Municipal Bonds are issued by a city, school, county or other governmental agency. Municipal bonds may be general obligations of the issuer or secured by specified revenues.

U.S. Agency Securities

U.S. Agency bonds are issued by a government-sponsored agency. These securities are purchased directly by the District from investment brokerage firms registered to do business with the District. The securities are issued in the District's name, cleared through the Federal Reserve Bank system, and held in safekeeping by Wells Fargo Securities.

Certificates of Deposit (CDs)

Certificates of Deposit are negotiable certificates in denominations of \$10,000 or more. They are issued by commercial banks against funds deposited for specified periods and earn specified rates of interest.

**North East Independent School District
Compliance Review
for the year ended June 30, 2024**

Category	Compliant	Comments
Investments / Securities	Yes	Securities purchased were authorized by the Public Funds Investment Act and the District's approved local and legal investment policy.
Certification from Broker/Dealers	Yes	Broker/Dealer Certifications on file.
Training	Yes	CFO, Executive Director of Finance & Accounting, Treasurer, and Treasury Accountant have completed the required amount of hours needed.
Diversity	Yes	Investment portfolio is diversified to reduce risk of loss.
Liquidity	Yes	Maintain sufficient liquidity of portfolio to meet anticipated cash flow requirements.
Maturity	Yes	Maximum maturity dates in all funds are within legal limits of investment policies.
Standard of Care	Yes	In order of priority, investments are governed by the objectives of safety of principal, liquidity, and yield.
Collateral pledges	Yes	Pledged collateral provided in accordance with local investment policy.
Required Credit Ratings	Yes	Prudent measures are in place to liquidate a downgraded investment. No investments were downgraded.
Internal Management Reports	Yes	Quarterly Investment Reports are provided to the Board of Trustees.

ANNUAL INVESTMENT REPORT

As required by NEISD's investment policies, our District's investment officers are providing this comprehensive annual report on the investment program and investment activity to the Board of Trustees. This report includes NEISD's portfolio performance and recommendations of policies, strategies, and improvements necessary to enhance the investment program. Finally, the report includes an investment plan for the ensuing year.

Review of Activities

During fiscal year 2023-2024, NEISD's operating funds received approximately \$909 million in local, state, and federal cash receipts. In this context, "operating funds" refer to all funds of the day-to-day operations of our District, including grant funds; it is not solely the General Fund as defined for budget and accounting purposes. The operating fund also acts as a "pass-through" account for accounts payable transactions of the School Nutrition Services and Capital Projects funds. Included in the \$909 million of receipts are approximately \$150 million of Interest & Sinking tax payments for the Debt Service Fund. All deposits from the Bexar County Tax Assessor/Collector (BCTAC) are received by the General Fund, with the Interest & Sinking portion transferred to the Debt Service Fund when the BCTAC provides the appropriate breakout data for the month.

All funds were actively managed throughout the year and invested in pools, money market funds, agency bonds, and municipal bonds.

As of June 30, 2024, the ending book value of North East's portfolio was \$403,896,706. The yield earned for our District's portfolio was 4.97% with total interest earnings of \$22,932,365 during the fiscal year, compared to the investment pools' average earnings rate of 5.40%. Last fiscal year, the total portfolio earned \$521,310,642 and the overall yield was 3.45%. The increase in yields over last year reflects the Federal Reserve System (Fed) increases in the fed funds rate, which started in early May 2022. Investments that had matured off the books were reinvested at higher rates. A comprehensive benchmark analysis of NEISD's overall portfolio begins on page 8 of this report. The weighted average maturity of total portfolio was 16.3 days.

The General Fund ended the year with a book value of \$40,615,421. It earned \$15,703,052 or a 4.88%, while last year's earnings were \$10,174,889, or a 3.32%.

The weighted average maturity of the General Fund as of June 30, 2024, was 21.7 days. A benchmark analysis of the General Fund's performance begins on page 11 of this report.

NEISD's Debt Service Fund ended the year with a portfolio balance of \$72.7 million. Of the balance, \$46.7 million was required to pay August 1, 2024, debt service payments. The fund earned \$4,743,043 during the year. Last year's earnings were \$3,630,413.

The Series 2015 Capital Projects fund had a balance of \$4 million as of June 30, 2024.

Investment Controls

Several controls are in place to ensure the safety of NEISD's investments. Highlights of those include:

- The Board of Trustees has adopted policies and strategies that comply with the Public Funds Investment Act and provides investment officers the flexibility needed to make day-to-day investment decisions.
- NEISD has cash management and investment management procedures documented for the use and training of NEISD staff. These procedures are updated as needed to account for changes in technology and processes.
- Contracts are in place between NEISD and its depository bank and safekeeping bank.
- Certifications are executed with each change in investment policies with the entities NEISD uses to invest securities, e.g., pools and brokers/dealers.
- NEISD keeps its investments at a third-party safekeeping bank.
- All trades settle on a delivery versus payment (DVP) basis which ensures that no funds leave our District's possession until a security is placed in our District's safekeeping account.
- Cash flow analyses are conducted to ensure funds are available when needed.
- Investment officers receive and file original confirmations and receipts from each investment purchase and wire transaction.
- The Office of Budget & Financial Analysis and the Office of Accounting & Payroll ensure that clear separation of duties is provided for investment and cash management functions.
- Competitive bidding is always utilized; bids from at least three brokers/dealers are solicited before a purchasing decision is made.
- Quarterly investment reports are prepared by our District's investment officers and provided to the Board of Trustees.

Investment Strategies

Each fund has a general strategy outlined within the investment policy of our District. The primary objectives of our District's operating funds are safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements. The investment officers of our District will utilize a weekly cash flow requirement report during the year for the general operating fund budget to anticipate the cash needs. The cash budget enables the investment officers of our District to develop strategies based on interest rate forecasts to earn a higher yield than if the anticipated cash flows were not forecasted. All securities are purchased with the intent to hold to maturity.

The agency and debt service funds have safety, liquidity, and maturity sufficient to meet anticipated cash flow requirements as their primary objectives. The debt service funds have limited cash outflows annually and the dates and amounts are known; therefore, investments of these funds are more easily matched to the actual cash outflow requirements. Diversification can

be achieved using an authorized investment pool. All securities are purchased with the intent to hold to maturity.

The investment strategy and primary objective for capital project fund portfolios is the assurance that anticipated cash flows are matched with adequate investment liquidity for the safety of the fund and the completion of the targeted projects. The commercial paper program ceased in April 2022 but remained the same in that it ensured adequate liquidity to fund projects as they were spent on a real time basis.

Market Strategy

The main goal of NEISD's investment program is to ensure its safety, as well as maintain a reasonable financial return under current market conditions, in accordance with policies. The investment officers observe financial market indicators, study financial trends, and utilize available educational tools to maintain appropriate investment strategies. Investments are purchased with the expectation of holding to maturity, thereby ensuring the preservation of capital. The local government investment pool (LGIP) rates are tracked daily by the investment officers. If rates on the 30-, 60-, and 90-day paper are not significantly higher than LGIP's, then short-term investments will only be made to ensure diversity in the portfolio.

Enhancements and Recommended Improvements

The recommendation for the 2024-2025 fiscal year is to continue to maintain an active management philosophy for our District's funds. Interest earnings can be gained by actively managing the portfolio, even if the current market is uncertain. Evaluating and modifying cash flow forecasts can improve the yield of a portfolio when current and anticipated market conditions are considered. In a normal yield curve environment, with low interest rates at the short end of the curve, investment officers evaluate the value of marketable securities over investment pools that may be currently earning higher rates but have non-guaranteed yields, that over time, could fall below what could be earned in fixed income securities. At the creation of this report, the market is currently in an inverted yield curve state. This means that short term investments are yielding slightly higher than long term investments for the time being.

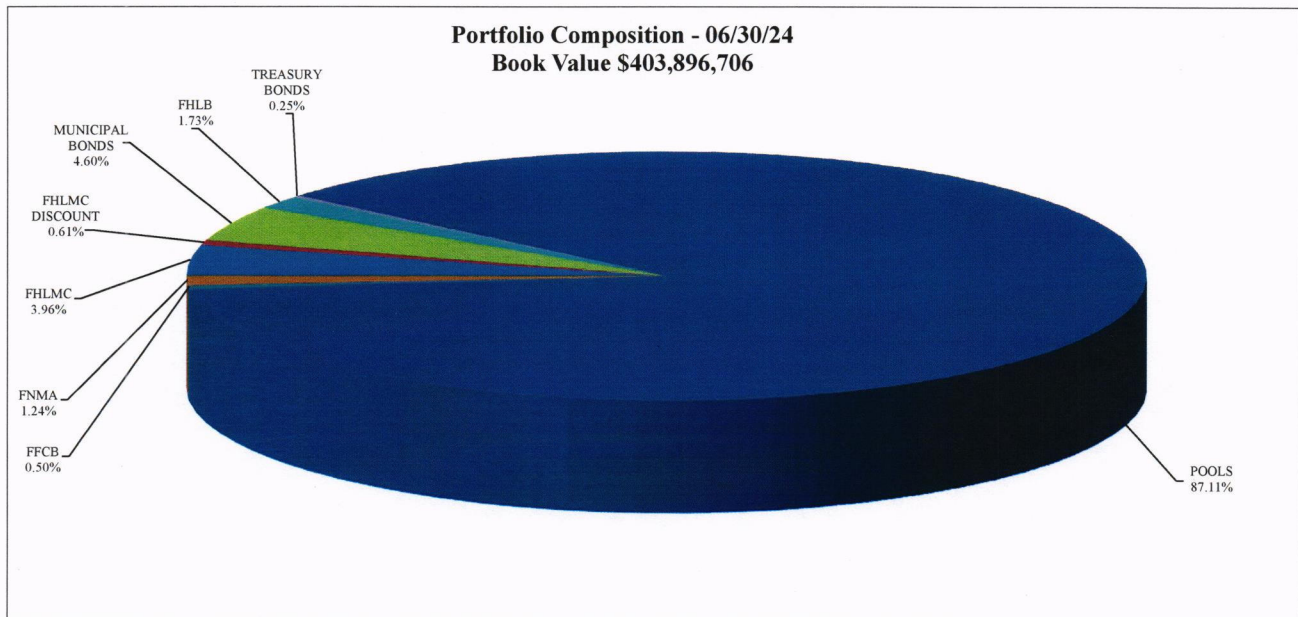
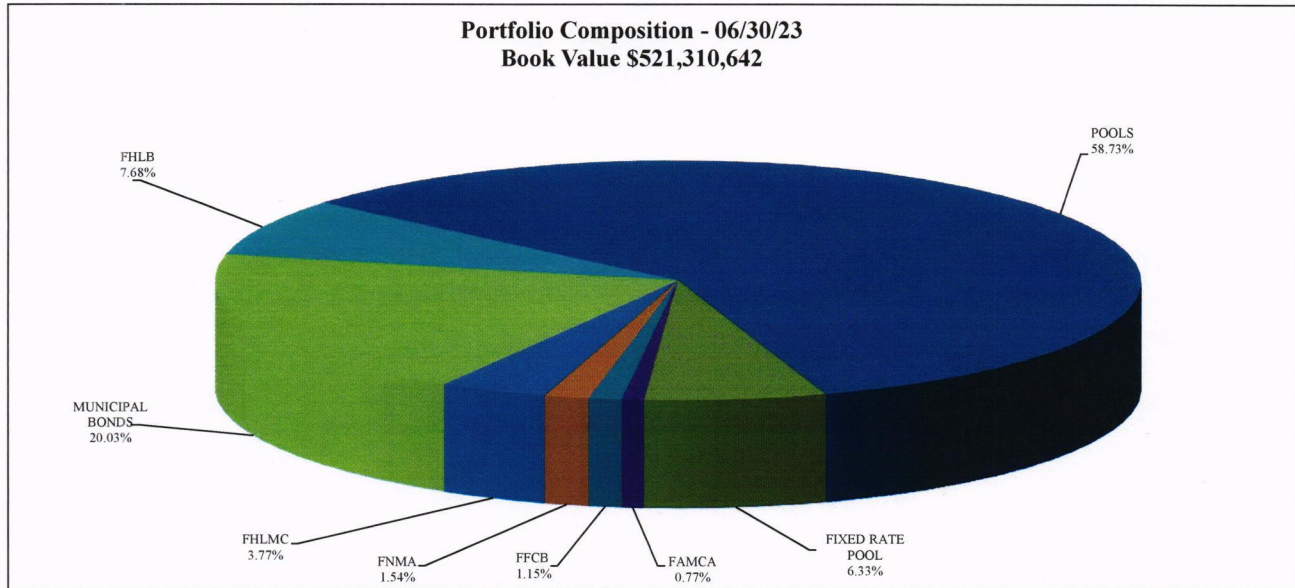
The market has stayed relatively steady since last year's annual report. The Federal Reserve cut interest rates by half a percentage point to the 4.75%-5% range on September 18, 2024. This has been the first rate cut since 2020. Federal Reserve officials forecast another rate cut of half a percentage by the end of 2024 and another percentage point through 2025. Due to the cut in interest rates, the yield curve is anticipated to return to a normal, upward slope. For our NEISD portfolio, we should be looking to extend maturities, continue to diversify holdings, and keep focused on credit quality.

Investment Plan for 2024-25

The investment plan for 2024-2025 is a continuation of the 2023-2024 plan which includes monitoring of market information, interest rates, forecasted and actual cash flows, and managing every fund in the portfolio on an individual, consistent, and frequent basis. Investment Officers must evaluate the market on an ongoing basis to determine where our District's funds

are best utilized in the existing market. Rating changes in investments will be monitored. With continued uncertainty in state funding, cash flow forecasting becomes more important than ever, especially in the first five months of the fiscal year. State Foundation Fund payments are the primary cash inflows prior to December. The effective and efficient management of the portfolio can ensure a reasonable yield on the portfolio without exposing our District to unacceptable levels of risk.

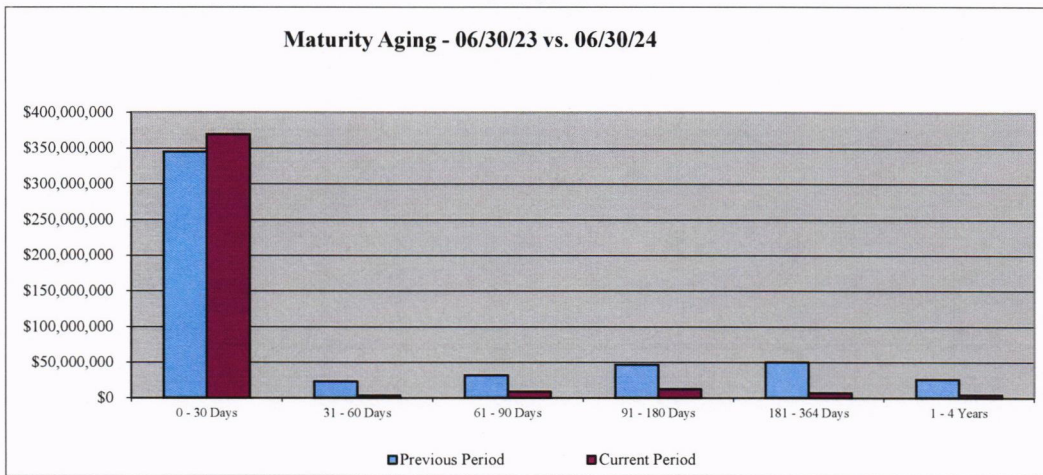
PORTFOLIO COMPOSITION
NORTH EAST I.S.D.
 As of 06/30/23 & 06/30/24



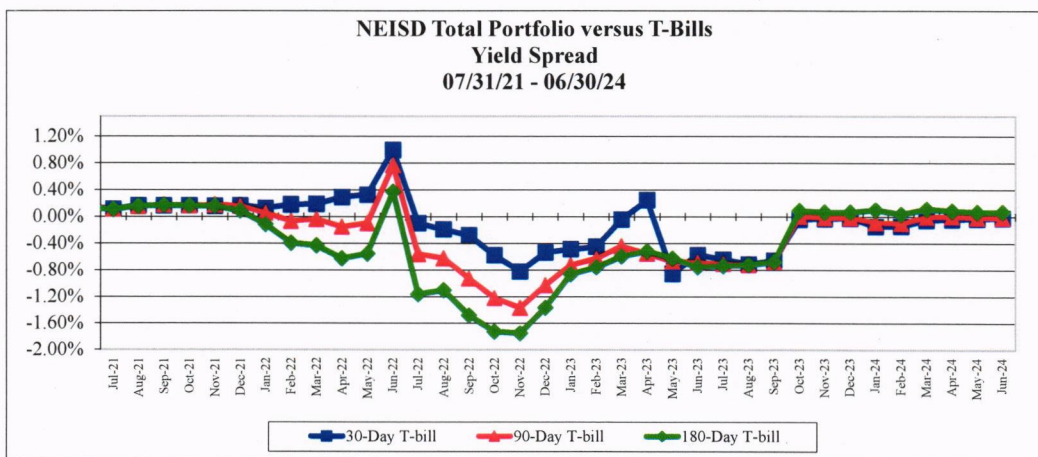
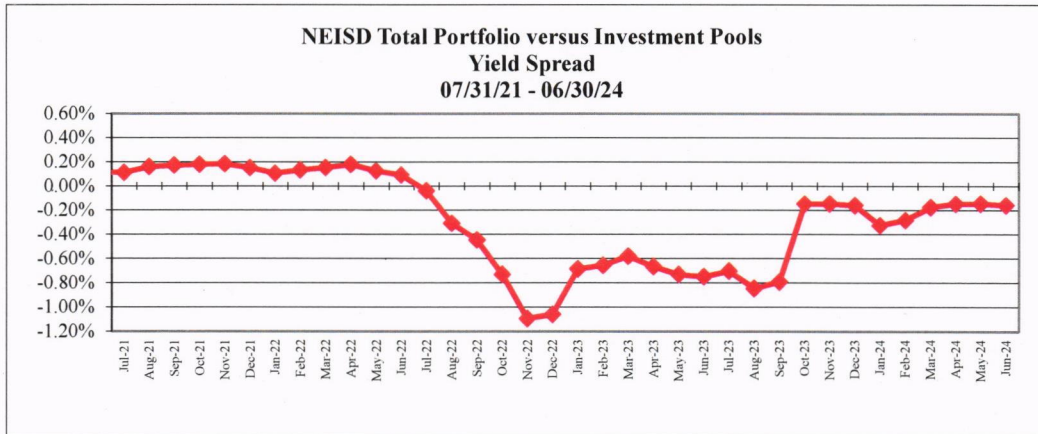
Legend:	
FDIC Floater	LIBOR Floater guaranteed by FDIC (U.S. Government Guaranteed)
BLACKROCK MMF	BlackRock Money Market Fund Managed by BlackRock Investments
CDs	Fully insured and collateralized Certificates of Deposit
COMMERCIAL PAPER	Short-term promissory notes issued by a corporation, Rated at least A-1, P-1 or F-1
FAMCA	Federal Agricultural Mortgage Corporation (Farmer Mac)
FFCB	Federal Farm Credit Bank Bonds
FHLB	Federal Home Loan Bank Bonds
FHLB DISCOUNT	Federal Home Loan Bank Discount Notes
FHLMC	Federal Home Loan Mortgage Corporation (Freddie Mac) Bonds
FHLMC DISCOUNT	Federal Home Loan Mortgage Corporation (Freddie Mac) Discount Notes
FLEX REPO	Flexible Repurchase Agreements
FNMA	Federal National Mortgage Association (Fannie Mae) Bonds
FIXED RATE POOL	Texas TERM Fixed Rate Series
FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
MUNICIPAL BONDS	Municipal Bonds issued by state and local governments
TREASURY BONDS	US Treasury Notes and Bonds
POOLS	Various Investment Pools

Note: Due to rounding, portfolio composition may not equal 100.0%

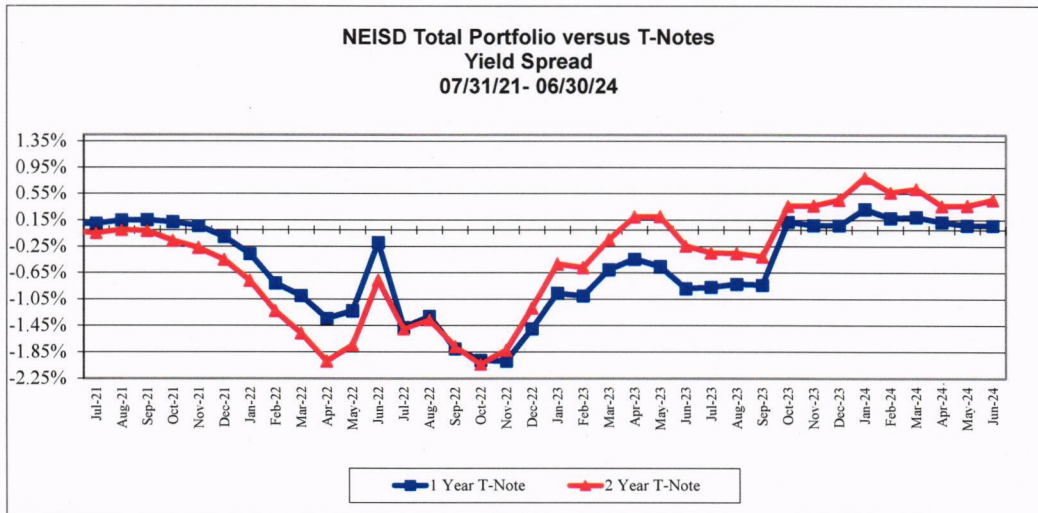
MATURITY AGING/ENTIRE PORTFOLIO PERFORMANCE
NORTH EAST I.S.D.
 As of 06/30/23 & 06/30/24



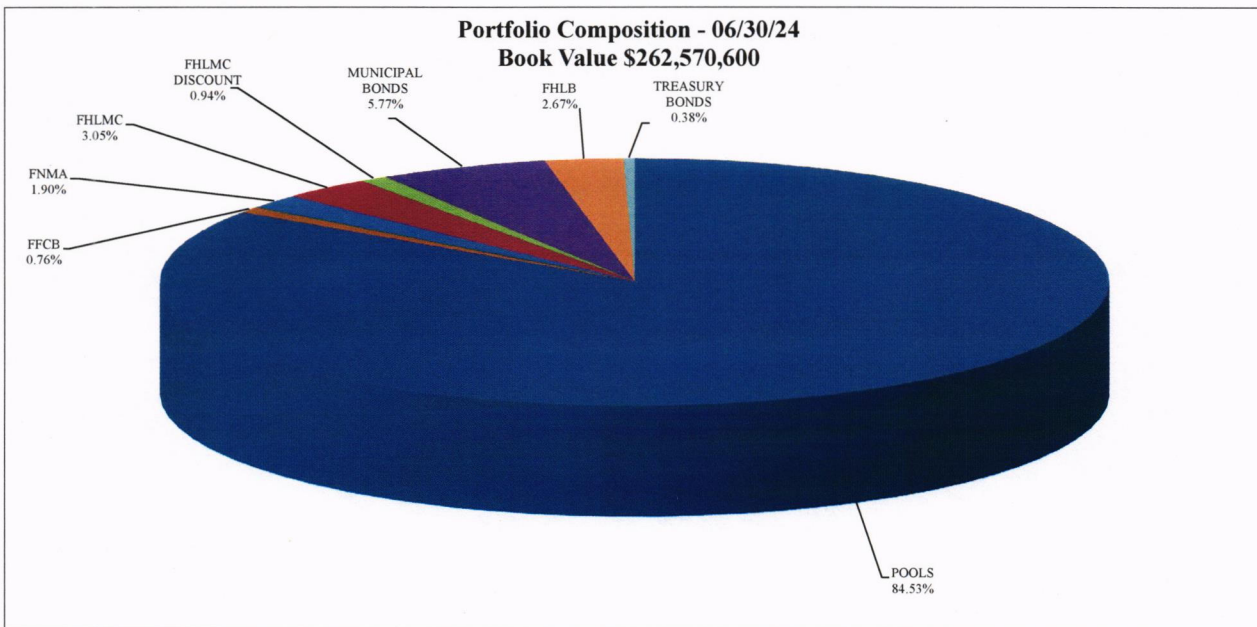
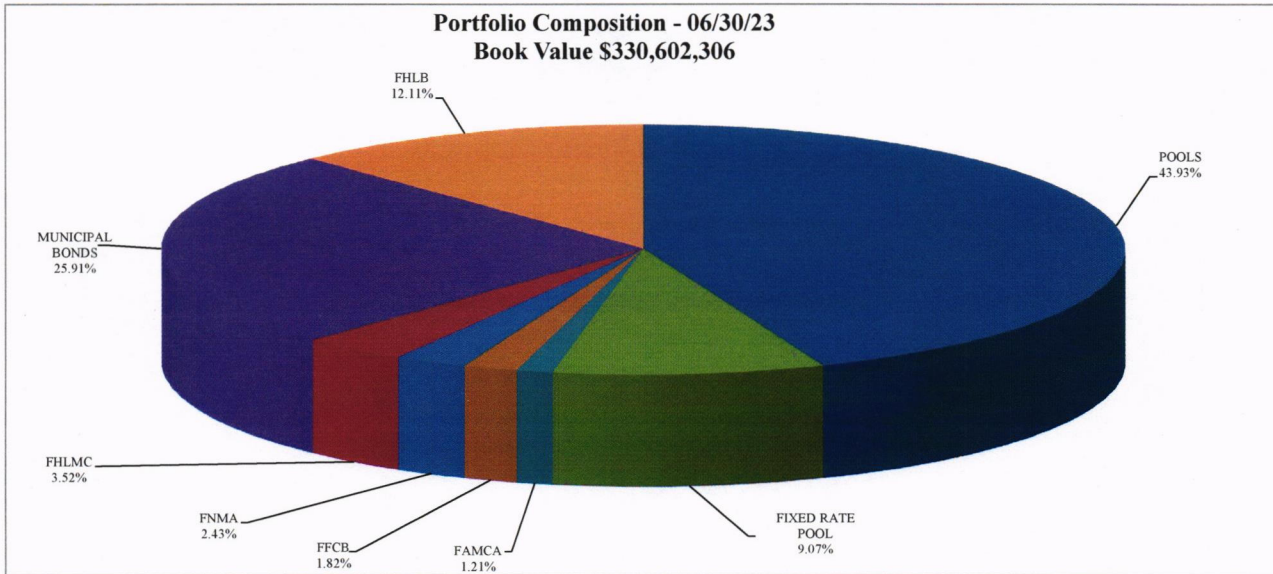
Weighted Average Maturity: 16.3 days



MATURITY AGING/ENTIRE PORTFOLIO PERFORMANCE
NORTH EAST L.S.D.
 As of 06/30/23 & 06/30/24



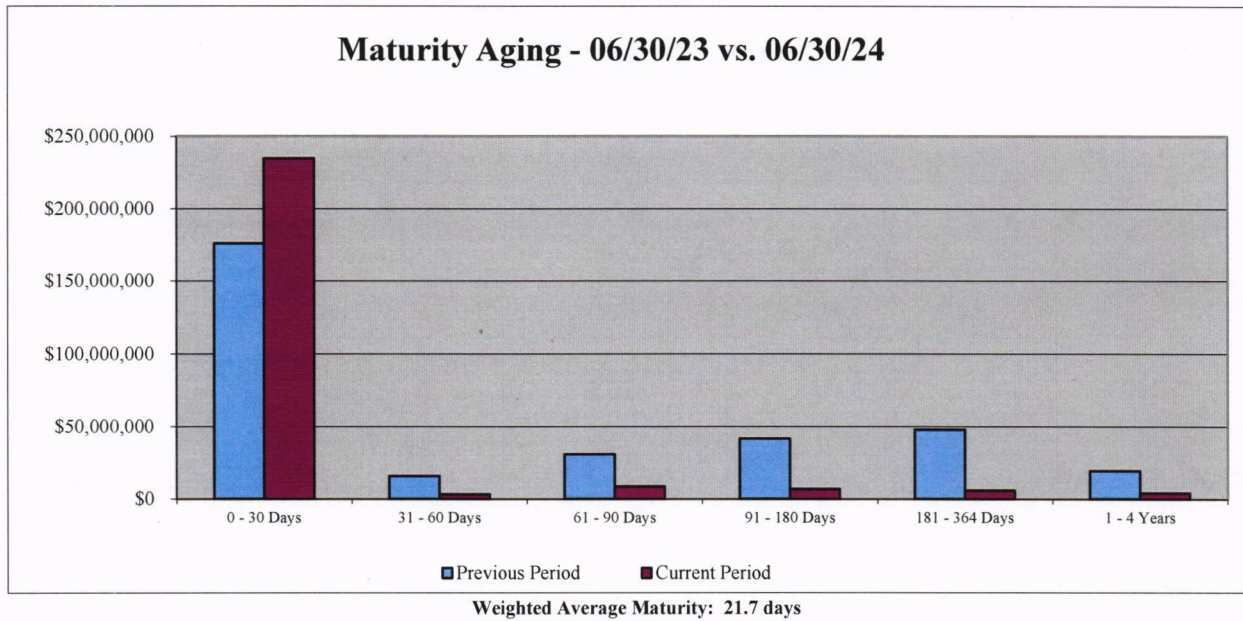
**GENERAL FUND ONLY PORTFOLIO COMPOSITION
NORTH EAST I.S.D.
As of 06/30/23 & 06/30/24**



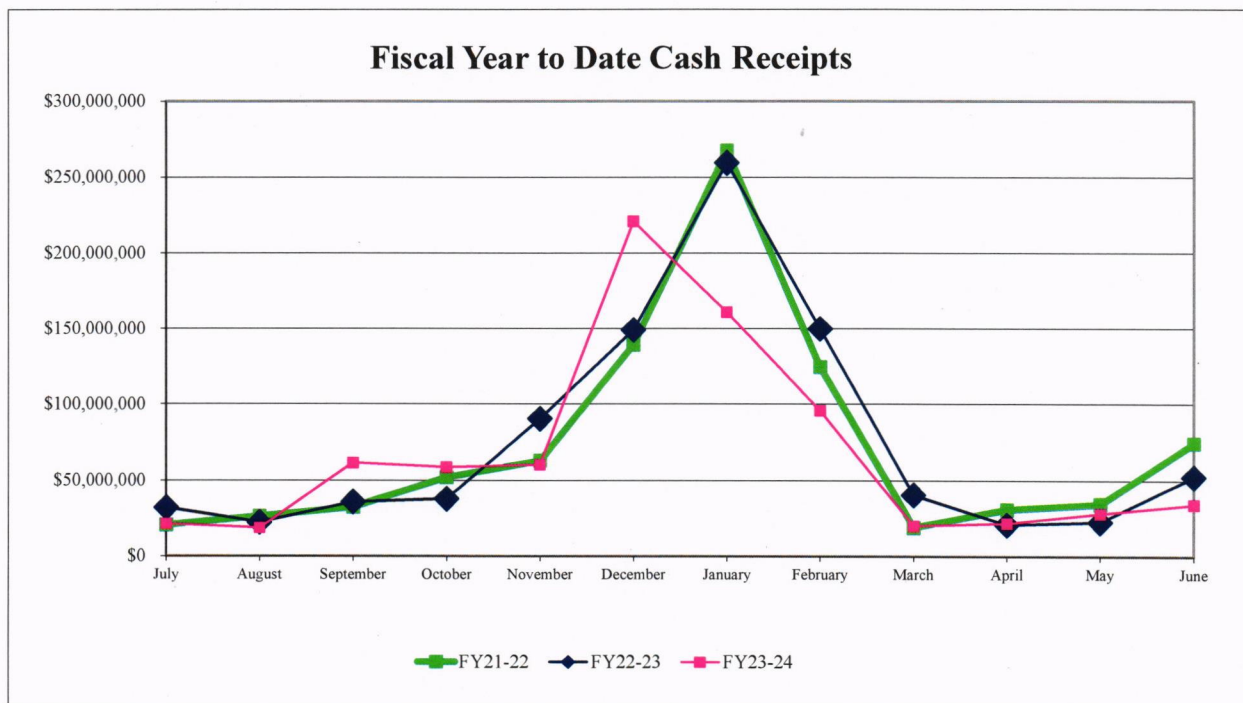
Legend:	
FDIC Floater	LIBOR Floater guaranteed by FDIC (U.S. Government Guaranteed)
BLACKROCK MMF	BlackRock Money Market Fund Managed by BlackRock Investments
CDs	Fully insured and collateralized Certificates of Deposit
COMMERCIAL PAPER	Short-term promissory notes issued by a corporation, Rated at least A-1, P-1 or F-1
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FFCB	Federal Farm Credit Bank Bonds
FHLB	Federal Home Loan Bank Bonds
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FLEX REPO	Flexible Repurchase Agreements
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FNMA DISCOUNT	Federal National Mortgage Association (Fannie Mae) Discount Notes
FIXED RATE POOL	TexasTERM Fixed Rate Series
MUNICIPAL BONDS	Municipal Bonds issued by state and local governments
TREASURY BONDS	US Treasury Notes and Bonds
POOLS	Various Investment Pools

Note: Due to rounding, portfolio composition may not equal 100.0%

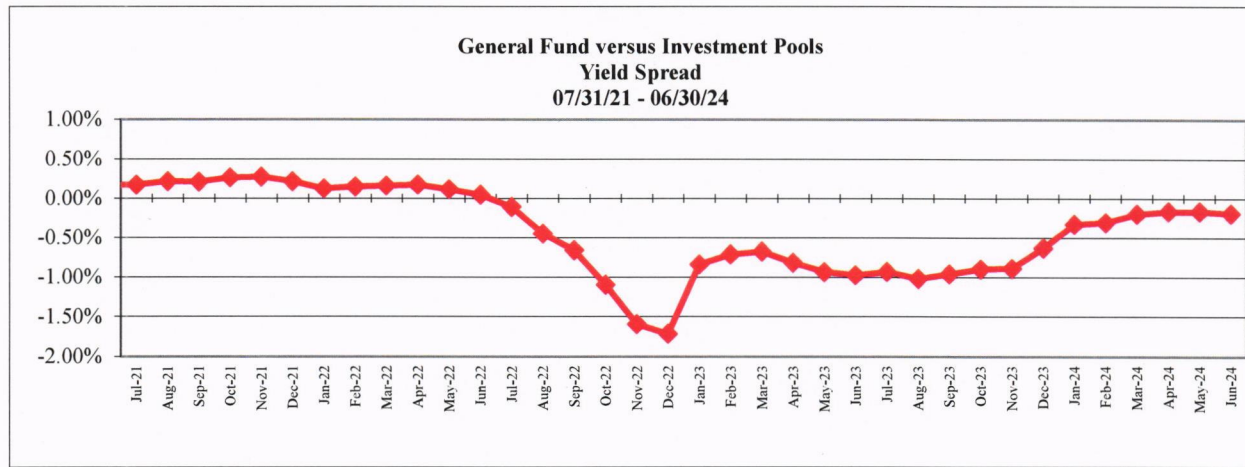
**MATURITY AGING/CASH RECEIPTS
GENERAL FUND ONLY
NORTH EAST I.S.D.**



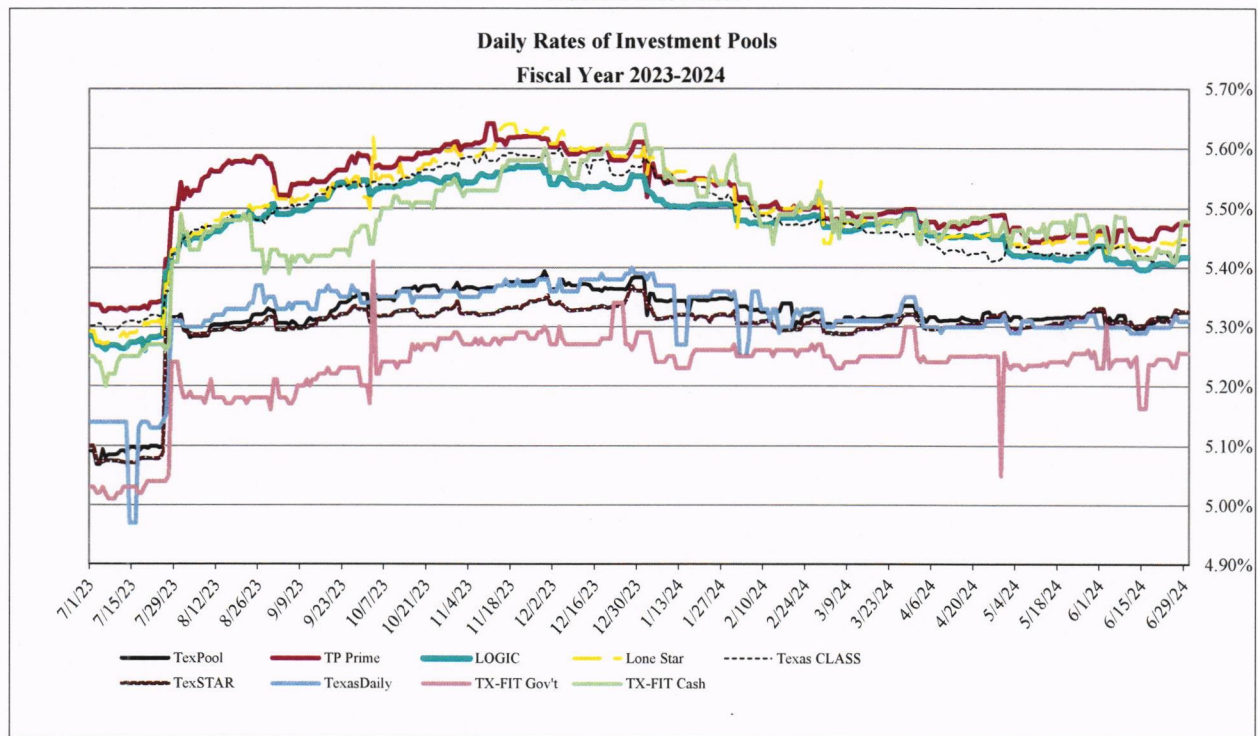
**FOR FY22, FY23, & FY24
CASH RECEIPTS
NORTH EAST I.S.D.**



**GENERAL FUND VERSUS POOLS/ENTIRE INVESTMENT POOL PERFORMANCE
PORTFOLIO PERFORMANCE
NORTH EAST I.S.D.**



**ENTIRE INVESTMENT POOL PERFORMANCE
NORTH EAST I.S.D.**



PURCHASES
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Principal Invested	Yield to Maturity
199 - GENERAL OPERATING FUND						
24-0003	FHLB	05/06/24	05/06/26	\$ 3,000,000.00	\$ 3,000,000.00	5.40%
24-0002	FHLB Discount Note	04/17/24	08/26/24	2,500,000.00	2,453,149.30	5.32
24-0004	US Treasury N/B	05/29/24	03/15/26	1,000,000.00	995,191.00	4.90
199 - GENERAL OPERATING FUND TOTAL				<u>\$ 6,500,000.00</u>	<u>\$ 6,448,340.30</u>	<u>5.32%</u>
TOTALS:				<u>\$ 6,500,000.00</u>	<u>\$ 6,448,340.30</u>	

MATURITIES/CALLS/SALES
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Called	Face Value	Principal Invested	Yield to Maturity
199 - GENERAL OPERATING							
21-0049-01	FAMCA	04/16/21	10/16/23	Open	\$ 2,000,000.00	\$ 2,000,000.00	0.27%
21-0052-01	FAMCA	05/06/21	05/06/24	Open	2,000,000.00	2,000,000.00	0.37
21-0042-01	FFCB	03/02/21	09/19/23	Open	1,000,000.00	1,043,910.00	0.22
23-0023-01	FFCB	01/10/23	01/10/24	Open	3,000,000.00	3,002,100.00	4.80
21-0044-01	FHLB	03/15/21	03/15/24	09/15/21	3,000,000.00	3,000,000.00	0.35
22-0017-01	FHLB	10/05/21	12/08/23	Open	3,000,000.00	3,126,720.00	0.30
22-0026-01	FHLB	01/18/22	12/22/23	Open	2,000,000.00	1,988,000.00	0.94
22-0027-01	FHLB	01/18/22	12/08/23	Open	3,000,000.00	3,072,214.56	0.96
22-0057-01	FHLB	04/29/22	02/28/24	Open	3,000,000.00	2,978,910.00	2.52
23-0001-01	FHLB	07/01/22	06/28/24	Open	2,000,000.00	1,990,340.00	3.00
23-0020-01	FHLB	01/05/23	02/05/24	Open	3,000,000.00	3,002,070.00	4.79
23-0024-01	FHLB	01/17/23	01/17/24	07/17/23	3,000,000.00	3,000,000.00	5.01
23-0028-01	FHLB	02/13/23	02/13/25	02/13/24	2,000,000.00	2,000,000.00	5.02
23-0029-01	FHLB	02/14/23	02/14/25	02/14/24	2,000,000.00	2,000,000.00	5.10
23-0033-01	FHLB	03/13/23	03/13/24	Open	2,000,000.00	2,000,000.00	5.38
23-0048-01	FHLB	06/27/23	12/27/24	07/27/23	3,000,000.00	3,000,000.00	5.63
23-0049-01	FHLB	06/28/23	06/28/24	09/28/23	5,000,000.00	5,000,000.00	5.50
22-0058-01	FHLMC	04/29/22	09/08/23	Open	1,650,000.00	1,603,651.50	2.36
23-0034-01	FHLMC	03/13/23	03/13/26	09/13/23	2,000,000.00	2,000,000.00	5.65
23-0012-01	TexasTerm	09/14/22	09/13/23	Open	5,000,000.00	5,000,000.00	4.22
23-0021-01	TexasTerm	01/06/23	10/02/23	Open	5,000,000.00	5,000,000.00	5.12
23-0026-01	TexasTerm	02/02/23	08/01/23	Open	5,000,000.00	5,000,000.00	5.02
23-0038-01	TexasTerm	04/05/23	10/02/23	Open	5,000,000.00	5,000,000.00	5.31
23-0039-01	TexasTerm	04/13/23	07/11/23	Open	5,000,000.00	5,000,000.00	5.23
23-0046-01	TexasTerm	05/25/23	11/20/23	Open	5,000,000.00	5,000,000.00	5.54
23-0040-01	FNMA	04/26/23	04/26/24	10/26/23	3,000,000.00	3,000,000.00	5.13
21-0020-01	Joshua TX Indep Sch Dis Txbl-Re	09/22/20	08/15/23	Open	705,000.00	705,768.45	0.40
21-0028-01	Collier Cnty FL Spl Oblig Rev	11/03/20	10/01/23	Open	500,000.00	522,385.00	0.45
21-0031-01	Johnson Cnty KS	11/10/20	09/01/23	Open	2,205,000.00	2,306,562.30	0.35
21-0034-01	Guadalupe-Blanco River Auth TX	11/18/20	08/15/23	Open	770,000.00	770,000.00	0.52
21-0043-01	Maryland St TXBL-SER B	03/10/21	03/01/24	Open	2,000,000.00	2,000,000.00	0.27
21-0047-01	Pierce Cnty WA Sch Dist #10 Tac	04/14/21	12/01/23	Open	1,540,000.00	1,549,116.80	0.25
21-0051-01	Palm Beach Cnty FL Pub Impt Rev	04/29/21	12/01/23	Open	1,095,000.00	1,114,458.15	0.31
21-0059-01	Oneonta AL Util Brd Utl Rev Txb	06/25/21	11/01/23	Open	1,110,000.00	1,153,878.30	0.31
22-0001-01	La Vista NE Econ Dev Fd Txbl	07/01/21	10/15/23	Open	685,000.00	687,356.40	0.30
22-0004-01	Connecticut St Txbl-B	07/23/21	08/01/23	Open	1,875,000.00	1,973,962.50	0.30
22-0019-01	Rhode Island St	10/21/21	08/01/23	Open	1,865,000.00	1,952,841.50	0.34
22-0023-01	Grapevine TX Txbl-Ref	12/03/21	02/15/24	Open	755,000.00	777,219.65	0.65
22-0024-01	Forsyth Cnty GA Sch Dist Txbl-R	12/09/21	02/01/24	Open	1,750,000.00	1,761,935.00	0.60
22-0025-01	Connecticut St Txbl-Cabs	01/12/22	03/15/24	Open	5,000,000.00	4,882,100.00	1.10
22-0036-01	Connecticut St Txbl-Ser A	02/11/22	09/15/23	Open	485,000.00	502,935.30	1.27
22-0038-01	Alabama Fed Aid Hwy Fin Auth SP	02/16/22	09/01/23	Open	4,000,000.00	3,939,760.00	1.44
22-0045-01	Port Auth New York.New Jersey	03/15/22	07/01/23	Open	3,000,000.00	2,982,210.00	1.55
22-0051-01	Miami-Dade Cnty FL Transit	04/06/22	07/01/23	Open	5,065,000.00	4,978,743.05	1.95
22-0052-01	New York NY Txbl-Ref-Ser B-2	04/12/22	08/01/23	Open	5,000,000.00	5,010,800.00	2.02
22-0056-01	Atlanta GA Urban RsdL Fin Auth	04/26/22	12/01/23	Open	600,000.00	598,536.00	2.70
22-0062-01	Washington Cnty Sch Dist #48J B	06/03/22	06/15/24	Open	3,000,000.00	2,879,940.00	2.80
22-0068-01	Alabama Fed Aid Hwy Fin Auth SP	06/17/22	09/01/23	Open	2,975,000.00	2,884,411.25	3.04
22-0069-01	Port Auth New York.New Jersey	06/21/22	07/01/23	Open	2,200,000.00	2,155,934.00	3.08
23-0006-01	Bexar County TX Txbl-Ref-Ser B	08/19/22	06/15/24	Open	650,000.00	668,421.00	3.38
23-0008-01	La Quinta CA Redev Agy Succ Txb	09/09/22	09/01/23	Open	1,000,000.00	969,310.00	3.68
23-0009-01	Fremont CA UNIF Sch Dist Ala Cn	09/09/22	08/01/23	Open	500,000.00	485,235.00	3.68
23-0018-01	Yuma AZ Pledged Rev Txbl	12/08/22	07/15/23	Open	1,425,000.00	1,388,819.25	4.85

MATURITIES/CALLS/SALES
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Called	Face Value	Principal Invested	Yield to Maturity
23-0019-01	Austin TX Txbl	12/12/22	09/01/23	Open	365,000.00	357,703.65	4.77
23-0022-01	Dallas TX Txbl-Ref-Ser B	01/06/23	02/15/24	Open	3,000,000.00	2,875,830.00	4.67
23-0037-01	King County WA	04/03/23	12/01/23	Open	5,000,000.00	4,866,150.00	4.77
23-0043-01	New York St Urban Dev Corp Rev	05/09/23	03/15/24	Open	3,800,000.00	3,736,996.00	4.87
23-0044-01	New York St Dorm Auth St Pers	05/25/23	03/15/24	Open	3,000,000.00	2,934,840.00	5.10
23-0045-01	New York City NY Hsg Dev Corp R	05/25/23	01/01/24	Open	3,000,000.00	2,953,980.00	5.40
23-0030-01	Arlington TX Indep Sch Dist Ref	02/27/23	02/15/24	Open	1,000,000.00	953,380.00	5.00
199 - GENERAL OPERATING TOTAL					<u>\$151,570,000.00</u>	<u>\$151,089,434.61</u>	<u>3.45%</u>
240 - SCHOOL NUTRITION FUND							
21-0053-01	Berks Cnty PA Txbl-Ref-Ser B	06/07/21	11/15/23	Open	\$ 375,000.00	\$ 388,811.25	0.30%
22-0016-01	Dallas TX Wtrwks & Swr Sys Rev	09/29/21	10/01/23	Open	300,000.00	310,413.00	0.33
23-0011-01	Charleston SC Public Facs Corp	09/13/22	09/01/23	Open	845,000.00	821,466.75	3.64
240 - SCHOOL NUTRITION FUND TOTAL					<u>\$ 1,520,000.00</u>	<u>\$ 1,520,691.00</u>	<u>1.62%</u>
511 - DEBT SERVICE FUND							
23-0042-01	TexasTerm	05/03/23	11/03/23	Open	\$ 3,000,000.00	\$ 3,000,000.00	5.40%
511 - DEBT SERVICE FUND TOTAL					<u>\$ 3,000,000.00</u>	<u>\$ 3,000,000.00</u>	<u>5.40%</u>
512 - QSCB DEBT SERVICE							
22-0053-01	New York NY Txbl-Ref-Ser B-2	04/12/22	08/01/23	Open	\$ 5,000,000.00	\$ 5,010,800.00	2.02%
22-0063-01	Washington Cnty Sch Dist #48J B	06/03/22	06/15/24	Open	2,500,000.00	2,399,950.00	2.80
22-0070-01	Port Auth New York.New Jersey	06/21/22	07/01/23	Open	2,000,000.00	1,959,940.00	3.08
512 - QSCB DEBT SERVICE TOTAL					<u>\$ 9,500,000.00</u>	<u>\$ 9,370,690.00</u>	<u>2.80%</u>
753 - HEALTH INSURANCE FUND							
21-0045-01	Foley AL Utilities Brd	03/23/21	11/01/23	Open	\$ 585,000.00	\$ 585,602.55	0.40%
22-0012-01	New York St Dorm Auth Rev Non S	08/26/21	07/01/23	Open	650,000.00	662,382.50	0.35
22-0014-01	Leeds AL Txbl-Warrants-Ref-SerB	09/09/21	11/01/23	Open	430,000.00	430,550.40	0.30
22-0020-01	Rhode Island St	10/21/21	08/01/23	Open	1,865,000.00	1,952,841.50	0.34
22-0033-01	Cook Cnty IL Cmnty Clg Dist	01/27/22	12/01/23	Open	490,000.00	489,372.80	1.07
753 - HEALTH INSURANCE FUND TOTAL					<u>\$ 4,020,000.00</u>	<u>\$ 4,120,749.75</u>	<u>0.56%</u>
773 - DENTAL INSURANCE							
21-0048-01	Glendale CA Cmnty Clg Dist Txbl	04/15/21	08/01/23	Open	\$ 150,000.00	\$ 151,594.50	0.36%
22-0011-01	San Antonio TX Txbl-CTFS Oblig	08/26/21	08/01/23	Open	175,000.00	175,234.50	0.25
773 - DENTAL INSURANCE TOTAL					<u>\$ 325,000.00</u>	<u>\$ 326,829.00</u>	<u>0.30%</u>

TOTALS: \$169,935,000.00 \$169,428,394.36

CHANGES IN MANAGED POOL BALANCES
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
199 - GENERAL OPERATING			
TexPool	\$ 11,722,835.99	\$ 18,968,113.76	\$ 7,245,277.77
TexPool Prime	38,898,926.60	87,274,813.85	48,375,887.25
LOGIC	25,821,398.90	40,454,709.48	14,633,310.58
Texas CLASS - MBIA	21,979,276.12	25,039,246.75	3,059,970.63
Lone Star	19,516,572.78	25,691,877.02	6,175,304.24
TX FIT-Cash	27,307,637.60	24,526,417.78	(2,781,219.82)
199 - GENERAL OPERATING TOTAL	\$ 145,246,647.99	\$ 221,955,178.64	\$ 76,708,530.65
240 - SCHOOL NUTRITION SERVICES			
TexPool	\$ 22,479.76	\$ 27,242.18	\$ 4,762.42
TexPool Prime	132,246.01	199,760.93	67,514.92
LOGIC	3,171,176.07	620,469.21	(2,550,706.86)
240 - SCHOOL NUTRITION SERVICES TOTAL	\$ 3,325,901.84	\$ 847,472.32	\$ (2,478,429.52)
479-STUDENT ACTIVITY FUND			
TexPool-Madison Pape Scholarship	\$ 128,585.76	\$ 135,608.42	\$ 7,022.66
TexPool-Madison Pape Book Scholarship	130,184.61	137,294.60	7,109.99
479-STUDENT ACTIVITY FUND TOTAL	\$ 258,770.37	\$ 272,903.02	\$ 14,132.65
491 - HAIL DAMAGE REPAIR FUND			
TexPool Prime	\$ 438,737.99	\$ 358,418.92	\$ (80,319.07)
491 - HAIL DAMAGE REPAIR FUND TOTAL	\$ 438,737.99	\$ 358,418.92	\$ (80,319.07)
511 - DEBT SERVICE			
TexPool	\$ 115,853.34	\$ 122,180.49	\$ 6,327.15
TexPool Prime	123,607,800.10	67,932,152.41	(55,675,647.69)
LOGIC	4,442,769.98	4,692,812.91	250,042.93
511 - DEBT SERVICE TOTAL	\$ 128,166,423.42	\$ 72,747,145.81	\$ (55,419,277.61)
512 - QSCB - DEBT SERVICE			
TexPool	\$ 6,701,678.42	\$ 19,014,730.48	\$ 12,313,052.06
512 - QSCB - DEBT SERVICE TOTAL	\$ 6,701,678.42	\$ 19,014,730.48	\$ 12,313,052.06
651 - 2015 BOND FUND			
TexPool Prime	\$ 7,028,393.45	\$ 4,161,463.94	\$ (2,866,929.51)
651 - 2015 BOND FUND TOTAL	\$ 7,028,393.45	\$ 4,161,463.94	\$ (2,866,929.51)
753 - HEALTH INSURANCE			
TexPool	\$ 62,010.55	\$ 65,397.13	\$ 3,386.58
TexPool Prime	708,054.89	7,226,155.53	6,518,100.64
LOGIC	9,751,181.50	19,925,804.47	10,174,622.97
753 - HEALTH INSURANCE TOTAL	\$ 10,521,246.94	\$ 27,217,357.13	\$ 16,696,110.19
773 - DENTAL			
TexPool Prime	\$ 820,973.27	\$ 1,210,389.08	\$ 389,415.81
LOGIC	1,490,083.12	1,919,139.65	429,056.53
773 - DENTAL TOTAL	\$ 2,311,056.39	\$ 3,129,528.73	\$ 818,472.34

CHANGES IN MANAGED POOL BALANCES
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Description	Beginning Book Balance	Ending Book Balance	Change in Book Balance
793 - WORKERS' COMPENSATION			
TexPool Prime	\$ 300,175.43	\$ 8,210.61	\$ (291,964.82)
LOGIC	1,878,194.70	2,134,278.64	256,083.94
793 - WORKERS' COMPENSATION TOTAL	<u>\$ 2,178,370.13</u>	<u>\$ 2,142,489.25</u>	<u>\$ (35,880.88)</u>
TOTALS:	<u>\$ 306,177,226.94</u>	<u>\$ 351,846,688.24</u>	<u>\$ 45,669,461.30</u>

CHANGES IN VALUES
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
199 - GENERAL OPERATING											
21-0020-01	Joshua TX Indep Sch Dis Txbl-Re	09/22/20	08/15/23	\$ 705,000.00	\$ 701,025.21	\$ -	\$ (701,025.21)	\$ 705,032.42	\$ -	\$ (705,032.42)	\$ -
21-0028-01	Collier Cnty FL Spl Oblig Rev	11/03/20	10/01/23	500,000.00	495,565.50	-	(495,565.50)	501,922.38	-	(501,922.38)	-
21-0031-01	Johnson Cnty KS	11/10/20	09/01/23	2,205,000.00	2,192,887.94	-	(2,192,887.94)	2,211,027.44	-	(2,211,027.44)	-
21-0034-01	Guadalupe-Blanco River Auth TX	11/18/20	08/15/23	770,000.00	765,471.63	-	(765,471.63)	770,000.00	-	(770,000.00)	-
21-0042-01	FFCB	03/02/21	09/19/23	1,000,000.00	992,475.00	-	(992,475.00)	1,003,734.98	-	(1,003,734.98)	-
21-0043-01	Maryland St TXBL-SER B	03/10/21	03/01/24	2,000,000.00	1,933,986.00	-	(1,933,986.00)	2,000,000.00	-	(2,000,000.00)	-
21-0044-01	FHLB	03/15/21	03/15/24	3,000,000.00	2,891,130.00	-	(2,891,130.00)	3,000,000.00	-	(3,000,000.00)	-
21-0047-01	Pierce Cnty WA Sch Dist #10 Tac	04/14/21	12/01/23	1,540,000.00	1,508,533.18	-	(1,508,533.18)	1,541,444.05	-	(1,541,444.05)	-
21-0049-01	FAMCA	04/16/21	10/16/23	2,000,000.00	1,971,106.00	-	(1,971,106.00)	2,000,000.00	-	(2,000,000.00)	-
21-0050	FNMA	04/27/21	07/02/24	2,000,000.00	1,928,640.00	1,993,538.00	64,898.00	2,028,098.10	2,000,077.83	(28,020.27)	17,402.78
21-0051-01	Palm Beach Cnty FL Pub Impt Rev	04/29/21	12/01/23	1,095,000.00	1,074,432.62	-	(1,074,432.62)	1,098,131.68	-	(1,098,131.68)	-
21-0052-01	FAMCA	05/06/21	05/06/24	2,000,000.00	1,915,290.00	-	(1,915,290.00)	2,000,000.00	-	(2,000,000.00)	-
21-0059-01	Oneonta AL Util Brd Util Rev Txb	06/25/21	11/01/23	1,110,000.00	1,097,119.56	-	(1,097,119.56)	1,116,223.87	-	(1,116,223.87)	-
22-0001-01	La Vista NE Econ Dev Fd Txbl	07/01/21	10/15/23	685,000.00	675,385.34	-	(675,385.34)	685,297.41	-	(685,297.41)	-
22-0003	FHLB	07/22/21	07/22/24	2,000,000.00	1,898,402.00	1,985,654.00	87,252.00	2,000,000.00	2,000,000.00	-	4,858.33
22-0004-01	Connecticut St Txbl-B	07/23/21	08/01/23	1,875,000.00	1,871,431.88	-	(1,871,431.88)	1,879,078.13	-	(1,879,078.13)	-
22-0017-01	FHLB	10/05/21	12/08/23	3,000,000.00	2,958,849.00	-	(2,958,849.00)	3,025,408.74	-	(3,025,408.74)	-
22-0019-01	Rhode Island St	10/21/21	08/01/23	1,865,000.00	1,861,555.35	-	(1,861,555.35)	1,869,117.57	-	(1,869,117.57)	-
22-0023-01	Grapevine TX Txbl-Ref	12/03/21	02/15/24	755,000.00	738,843.76	-	(738,843.76)	761,284.35	-	(761,284.35)	-
22-0024-01	Forsyth Cnty GA Sch Dist Txbl-R	12/09/21	02/01/24	1,750,000.00	1,704,463.25	-	(1,704,463.25)	1,753,246.57	-	(1,753,246.57)	-
22-0025-01	Connecticut St Txbl-Cabs	01/12/22	03/15/24	5,000,000.00	4,803,525.00	-	(4,803,525.00)	4,961,754.02	-	(4,961,754.02)	-
22-0026-01	FHLB	01/18/22	12/22/23	2,000,000.00	1,955,396.00	-	(1,955,396.00)	1,997,043.23	-	(1,997,043.23)	-
22-0027-01	FHLB	01/18/22	12/08/23	3,000,000.00	2,958,849.00	-	(2,958,849.00)	3,016,673.07	-	(3,016,673.07)	-
22-0036-01	Connecticut St Txbl-Ser A	02/11/22	09/15/23	485,000.00	483,192.89	-	(483,192.89)	487,312.22	-	(487,312.22)	-
22-0038-01	Alabama Fed Aid Hwy Fin Auth SP	02/16/22	09/01/23	4,000,000.00	3,968,152.00	-	(3,968,152.00)	3,993,487.57	-	(3,993,487.57)	33
22-0041	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	4,000,000.00	3,948,912.00	3,982,744.00	33,832.00	4,153,976.47	4,038,494.12	(115,482.35)	30,833.33
22-0045-01	Port Auth New York.New Jersey	03/15/22	07/01/23	3,000,000.00	3,000,000.00	-	(3,000,000.00)	3,000,000.00	-	(3,000,000.00)	-
22-0046	Norwich CT Table	03/18/22	08/01/24	675,000.00	648,988.88	670,821.08	21,832.20	673,916.76	674,916.67	999.91	5,197.50
22-0050	Norwalk CT Txbl-Ref-Ser C	04/01/22	07/15/24	725,000.00	689,190.08	720,529.65	31,339.57	710,577.06	724,460.10	13,883.04	1,895.51
22-0051-01	Miami-Dade Cnty FL Transit	04/06/22	07/01/23	5,065,000.00	5,065,000.00	-	(5,065,000.00)	5,065,000.00	-	(5,065,000.00)	-
22-0052-01	New York NY Txbl-Ref-Ser B-2	04/12/22	08/01/23	5,000,000.00	4,987,450.00	-	(4,987,450.00)	5,000,690.83	-	(5,000,690.83)	-
22-0056-01	Atlanta GA Urban Rsdld Fin Auth	04/26/22	12/01/23	600,000.00	592,822.20	-	(592,822.20)	599,618.09	-	(599,618.09)	-
22-0057-01	FHLB	04/29/22	02/28/24	3,000,000.00	2,934,987.00	-	(2,934,987.00)	2,992,415.28	-	(2,992,415.28)	-
22-0058-01	FHLMC	04/29/22	09/08/23	1,650,000.00	1,635,018.00	-	(1,635,018.00)	1,643,649.59	-	(1,643,649.59)	-
22-0059	Tennessee St Txbl-Ref-Ser B	05/02/22	11/01/24	2,000,000.00	1,881,994.00	1,961,194.00	79,200.00	1,946,105.45	1,986,526.36	40,420.91	2,150.00
22-0060	Mansfield TX Indep Sch Dist Txb	05/03/22	02/15/25	1,580,000.00	1,550,659.40	1,565,993.30	15,333.90	1,604,375.65	1,589,349.56	(15,026.09)	23,875.56
22-0062-01	Washington Cnty Sch Dist #48J B	06/03/22	06/15/24	3,000,000.00	2,865,726.00	-	(2,865,726.00)	2,943,578.36	-	(2,943,578.36)	-
22-0064	Riley Cnty KS Unif Sch Dist	06/06/22	09/01/24	1,000,000.00	944,603.00	987,876.00	43,273.00	973,495.65	996,213.66	22,718.01	1,793.33
22-0068-01	Alabama Fed Aid Hwy Fin Auth SP	06/17/22	09/01/23	2,975,000.00	2,951,313.05	-	(2,951,313.05)	2,962,476.21	-	(2,962,476.21)	-
22-0069-01	Port Auth New York.New Jersey	06/21/22	07/01/23	2,200,000.00	2,200,000.00	-	(2,200,000.00)	2,200,000.00	-	(2,200,000.00)	-
23-0001-01	FHLB	07/01/22	06/28/24	2,000,000.00	1,947,996.00	-	(1,947,996.00)	1,995,190.21	-	(1,995,190.21)	-
23-0002	Lake Cnty OH Cmnty Clg Dist	07/19/22	12/01/24	685,000.00	662,710.79	677,326.63	14,615.84	682,207.66	684,178.72	1,971.06	1,712.50
23-0003	Frisco TX Txbl-CTFV-Oblig-Ser A	08/10/22	02/15/25	1,000,000.00	968,230.00	985,860.00	17,630.00	1,000,000.00	1,000,000.00	-	12,088.89
23-0004	Texas StTech Univ Rev Txbl-Ref	08/12/22	02/15/25	505,000.00	470,840.29	489,900.00	19,059.71	486,723.45	497,989.82	11,266.37	1,789.50
23-0006-01	Bexar County TX Txbl-Ref-Ser B	08/19/22	06/15/24	650,000.00	646,714.25	-	(646,714.25)	659,659.79	-	(659,659.79)	-
23-0008-01	La Quinta CA Redev Agy Suce Txb	09/09/22	09/01/23	1,000,000.00	991,247.00	-	(991,247.00)	994,768.75	-	(994,768.75)	-
23-0009-01	Fremont CA UNIF Sch Dist Ala Cn	09/09/22	08/01/23	500,000.00	498,044.00	-	(498,044.00)	498,624.38	-	(498,624.38)	-
23-0012-01	TexasTerm	09/14/22	09/13/23	5,000,000.00	5,000,000.00	-	(5,000,000.00)	5,000,000.00	-	(5,000,000.00)	-
23-0013	Prince Georges Cnty MD Txbl-Ref	09/22/22	09/15/24	1,000,000.00	948,965.00	986,600.00	37,635.00	963,545.22	993,784.21	30,238.99	2,485.11
23-0015	Austin TX Txbl	10/13/22	09/01/24	1,360,000.00	1,351,733.92	1,358,066.08	6,332.16	1,376,782.16	1,362,397.45	(14,384.71)	22,666.67
23-0018-01	Yuma AZ Pledged Rev Txbl	12/08/22	07/15/23	1,425,000.00	1,422,821.18	-	(1,422,821.18)	1,422,665.76	-	(1,422,665.76)	-
23-0019-01	Austin TX Txbl	12/12/22	09/01/23	365,000.00	362,874.97	-	(362,874.97)	363,309.73	-	(363,309.73)	-
23-0020-01	FHLB	01/05/23	02/05/24	3,000,000.00	2,991,468.00	-	(2,991,468.00)	3,001,135.85	-	(3,001,135.85)	-
23-0021-01	TexasTerm	01/06/23	10/02/23	5,000,000.00	5,000,000.00	-	(5,000,000.00)	5,000,000.00	-	(5,000,000.00)	-
23-0022-01	Dallas TX Txbl-Ref-Ser B	01/06/23	02/15/24	3,000,000.00	2,909,814.00	-	(2,909,814.00)	2,930,290.53	-	(2,930,290.53)	-
23-0023-01	FFCB	01/10/23	01/10/24	3,000,000.00	2,992,206.00	-	(2,992,206.00)	3,001,102.50	-	(3,001,102.50)	-
23-0024-01	FHLB	01/17/23	01/17/24	3,000,000.00	2,989,176.00	-	(2,989,176.00)	3,000,000.00	-	(3,000,000.00)	-
23-0025	FHLMC	01/27/23	01/27/25	3,000,000.00	2,972,181.00	2,990,082.00	17,901.00	3,000,000.00	3,000,000.00	-	65,450.00

**CHANGES IN VALUES
NORTH EAST I.S.D.
07/01/23 - 06/30/24**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
23-0026-01	TexasTerm	02/02/23	08/01/23	5,000,000.00	5,000,000.00	-	(5,000,000.00)	5,000,000.00	-	(5,000,000.00)	-
23-0027	FHLB	02/08/23	04/28/25	2,000,000.00	1,978,866.00	1,990,996.00	12,130.00	1,999,682.35	2,000,000.00	317.65	17,500.00
23-0028-01	FHLB	02/13/23	02/13/25	2,000,000.00	1,981,546.00	-	(1,981,546.00)	2,000,000.00	-	(2,000,000.00)	-
23-0029-01	FHLB	02/14/23	02/14/25	2,000,000.00	1,982,902.00	-	(1,982,902.00)	2,000,000.00	-	(2,000,000.00)	-
23-0030-01	Arlington TX Indep Sch Dist Ref	02/27/23	02/15/24	1,000,000.00	967,538.00	-	(967,538.00)	969,991.72	-	(969,991.72)	-
23-0031	FHLMC	02/28/23	09/20/24	5,000,000.00	4,969,965.00	4,994,350.00	24,385.00	5,000,000.00	5,000,000.00	-	75,750.00
23-0032	FFCB	03/10/23	03/10/25	2,000,000.00	1,996,356.00	1,993,946.00	(2,410.00)	1,998,139.17	1,999,239.17	1,100.00	30,833.33
23-0033-01	FHLB	03/13/23	03/13/24	2,000,000.00	1,998,146.00	-	(1,998,146.00)	2,000,000.00	-	(2,000,000.00)	-
23-0034-01	FHLMC	03/13/23	03/13/26	2,000,000.00	1,987,294.00	-	(1,987,294.00)	2,000,000.00	-	(2,000,000.00)	-
23-0037-01	King County WA	04/03/23	12/01/23	5,000,000.00	4,900,925.00	-	(4,900,925.00)	4,915,640.76	-	(4,915,640.76)	-
23-0038-01	TexasTerm	04/05/23	10/02/23	5,000,000.00	5,000,000.00	-	(5,000,000.00)	5,000,000.00	-	(5,000,000.00)	-
23-0039-01	TexasTerm	04/13/23	07/11/23	5,000,000.00	5,000,000.00	-	(5,000,000.00)	5,000,000.00	-	(5,000,000.00)	-
23-0040-01	FNMA	04/26/23	04/26/24	3,000,000.00	2,985,390.00	-	(2,985,390.00)	3,000,000.00	-	(3,000,000.00)	-
23-0041	FNMA	04/27/23	01/27/25	3,000,000.00	2,976,321.00	2,995,725.00	19,404.00	3,000,000.00	3,000,000.00	-	28,000.00
23-0043-01	New York St Urban Dev Corp Rev	05/09/23	03/15/24	3,800,000.00	3,731,630.40	-	(3,731,630.40)	3,747,702.56	-	(3,747,702.56)	-
23-0044-01	New York St Dorm Auth St Pers	05/25/23	03/15/24	3,000,000.00	2,935,341.00	-	(2,935,341.00)	2,942,928.83	-	(2,942,928.83)	-
23-0045-01	New York City NY Hsg Dev Corp R	05/25/23	01/01/24	3,000,000.00	2,955,357.00	-	(2,955,357.00)	2,961,650.00	-	(2,961,650.00)	-
23-0046-01	TexasTerm	05/25/23	11/20/23	5,000,000.00	5,000,000.00	-	(5,000,000.00)	5,000,000.00	-	(5,000,000.00)	-
23-0047	Washington Cnty OR Sch Dist-Txb	06/26/23	06/15/25	615,000.00	564,568.16	588,711.83	24,143.67	568,723.97	592,387.85	23,663.88	249.28
23-0048-01	FHLB	06/27/23	12/27/24	3,000,000.00	2,999,094.00	-	(2,999,094.00)	3,000,000.00	-	(3,000,000.00)	-
23-0049-01	FHLB	06/28/23	06/28/24	5,000,000.00	4,998,615.00	-	(4,998,615.00)	5,000,000.00	-	(5,000,000.00)	-
24-0002	FHLB Discount Note	04/17/24	08/26/24	2,500,000.00	-	2,467,977.50	2,467,977.50	-	2,479,972.22	2,479,972.22	-
24-0003	FHLB	05/06/24	05/06/26	3,000,000.00	-	2,995,179.00	2,995,179.00	-	3,000,000.00	3,000,000.00	24,750.00
24-0004	US Treasury N/B	05/29/24	03/15/26	1,000,000.00	-	993,711.00	993,711.00	-	995,433.29	995,433.29	4,147.42
199 - GENERAL OPERATING FUND TOTAL				\$ 192,215,000.00	\$ 183,279,248.68	\$ 40,376,781.07	\$ (142,902,467.61)	\$ 185,355,658.55	\$ 40,615,421.03	\$ (144,740,237.52)	\$ 375,429.04
34											
240 - SCHOOL NUTRITION SERVICES											
21-0053-01	Berks Cnty PA Txbl-Ref-Ser B	06/07/21	11/15/23	\$ 375,000.00	\$ 370,113.00	\$ -	\$ (370,113.00)	\$ 377,107.87	\$ -	\$ (377,107.87)	\$ -
22-0016-01	Dallas TX Wtrwks & Swr Sys Rev	09/29/21	10/01/23	300,000.00	297,499.50	-	(297,499.50)	301,298.02	-	(301,298.02)	-
22-0061	Byram Hills NY Centrl Sch Dist	05/26/22	11/15/24	350,000.00	334,794.25	344,673.00	9,878.75	346,310.56	348,999.22	2,688.66	894.44
22-0065	Abilene TX Txbl-Ref	06/06/22	05/15/25	500,000.00	475,708.50	489,564.50	13,856.00	494,624.07	497,938.00	3,313.93	4,355.78
23-0011-01	Charleston SC Public Facs Corp	09/13/22	09/01/23	845,000.00	838,190.99	-	(838,190.99)	840,942.54	-	(840,942.54)	-
240 - SCHOOL NUTRITION SERVICES FUND TOTAL				\$ 2,370,000.00	\$ 2,316,306.24	\$ 834,237.50	\$ (1,482,068.74)	\$ 2,360,283.06	\$ 846,937.22	\$ (1,513,345.84)	\$ 5,250.22
511 - DEBT SERVICE FUND											
23-0016	FHLMC	10/28/22	10/25/24	\$ 3,000,000.00	\$ 2,973,480.00	\$ 2,991,285.00	\$ 17,805.00	\$ 3,000,000.00	\$ 3,000,000.00	\$ -	\$ 27,940.00
23-0042-01	TexasTerm	05/03/23	11/03/23	3,000,000.00	3,000,000.00	-	(3,000,000.00)	3,000,000.00	-	(3,000,000.00)	-
511 - DEBT SERVICE FUND TOTAL				\$ 6,000,000.00	\$ 5,973,480.00	\$ 2,991,285.00	\$ (2,982,195.00)	\$ 6,000,000.00	\$ 3,000,000.00	\$ (3,000,000.00)	\$ 27,940.00
512 - QSCB DEBT SERVICE											
22-0040	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	\$ 1,415,000.00	\$ 1,396,927.62	\$ 1,408,895.69	\$ 11,968.07	\$ 1,469,469.18	\$ 1,428,617.29	\$ (40,851.89)	\$ 10,907.29
22-0047	Dist of Columbia Income Tax Sec	03/24/22	12/01/24	750,000.00	702,141.75	732,583.50	30,441.75	731,187.49	744,466.91	13,279.42	423.75
22-0048	FHLMC	03/25/22	03/25/25	5,000,000.00	4,758,435.00	4,877,885.00	119,450.00	5,000,000.00	5,000,000.00	-	30,000.00
22-0053-01	New York NY Txbl-Ref-Ser B-2	04/12/22	08/01/23	5,000,000.00	4,987,450.00	-	(4,987,450.00)	5,000,690.83	-	(5,000,690.83)	-
22-0063-01	Washington Cnty Sch Dist #48J B	06/03/22	06/15/24	2,500,000.00	2,388,105.00	-	(2,388,105.00)	2,452,981.97	-	(2,452,981.97)	-
22-0070-01	Port Auth New York-New Jersey	06/21/22	07/01/23	2,000,000.00	2,000,000.00	-	(2,000,000.00)	2,000,000.00	-	(2,000,000.00)	-
512 - QSCB DEBT SERVICE TOTAL				\$ 16,665,000.00	\$ 16,233,059.37	\$ 7,019,364.19	\$ (9,213,695.18)	\$ 16,654,329.47	\$ 7,173,084.20	\$ (9,481,245.27)	\$ 41,331.04
753 - HEALTH INSURANCE											
21-0045-01	Foley AL Utilities Brd	03/23/21	11/01/23	\$ 585,000.00	\$ 575,261.51	\$ -	\$ (575,261.51)	\$ 585,077.09	\$ -	\$ (585,077.09)	\$ -
22-0012-01	New York St Dorm Auth Rev Non S	08/26/21	07/01/23	650,000.00	650,000.00	-	(650,000.00)	650,000.00	-	(650,000.00)	-
22-0014-01	Leeds AL Txbl-Warrants-Ref-SerB	09/09/21	11/01/23	430,000.00	422,814.27	-	(422,814.27)	430,085.55	-	(430,085.55)	-
22-0020-01	Rhode Island St	10/21/21	08/01/23	1,865,000.00	1,861,555.35	-	(1,861,555.35)	1,869,117.57	-	(1,869,117.57)	-
22-0033-01	Cook Cnty IL Cmnty Clg Dist	01/27/22	12/01/23	490,000.00	481,082.98	-	(481,082.98)	489,858.31	-	(489,858.31)	-
22-0066	Oklahoma City OK Txbl-Ref	06/07/22	03/01/25	415,000.00	398,264.71	407,536.23	9,271.52	413,937.20	414,574.88	637.68	3,928.67
753 - HEALTH INSURANCE FUND TOTAL				\$ 4,435,000.00	\$ 4,388,978.82	\$ 407,536.23	\$ (3,981,442.59)	\$ 4,438,075.72	\$ 414,574.88	\$ (4,023,500.84)	\$ 3,928.67

**CHANGES IN VALUES
NORTH EAST I.S.D.
07/01/23 - 06/30/24**

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Beginning Market Value	Ending Market Value	Change in Market Value	Beginning Book Value	Ending Book Value	Change in Book Value	Accrued Interest
773 - DENTAL INSURANCE											
21-0048-01	Glendale CA Cmnty Clg Dist Txbl	04/15/21	08/01/23	\$ 150,000.00	\$ 149,501.40	\$ -	\$ (149,501.40)	\$ 150,057.91	\$ -	\$ (150,057.91)	\$ -
22-0011-01	San Antonio TX Txbl-CTFS Oblig	08/26/21	08/01/23	175,000.00	174,331.50	-	(174,331.50)	175,010.12	-	(175,010.12)	-
773 - DENTAL INSURANCE TOTAL				<u>\$ 325,000.00</u>	<u>\$ 323,832.90</u>	<u>\$ -</u>	<u>\$ (323,832.90)</u>	<u>\$ 325,068.03</u>	<u>\$ -</u>	<u>\$ (325,068.03)</u>	<u>\$ -</u>
SUMMARY TOTALS:				<u>\$ 222,010,000.00</u>	<u>\$ 212,514,906.01</u>	<u>\$ 51,629,203.99</u>	<u>\$ (160,885,702.02)</u>	<u>\$ 215,133,414.83</u>	<u>\$ 52,050,017.33</u>	<u>\$ (163,083,397.50)</u>	<u>\$ 453,878.97</u>

Market Value = Ending Market Value + Balances in Managed Pool Balances (\$51,629,203.99 + 351,846,688.24 = \$403,475,892.23)

Book Value = Ending Book Value + Balances in Managed Pool Balances (\$52,050,017.33 + 351,846,688.24 = \$403,896,705.57)

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
199 - GENERAL OPERATING						
21-0020-01	Joshua TX Indep Sch Dis Txbl-Re	09/22/20	08/15/23	\$ 705,000.00	\$ 344.99	0.40%
21-0028-01	Collier Cnty FL Spl Oblig Rev	11/03/20	10/01/23	500,000.00	577.62	0.46
21-0031-01	Johnson Cnty KS	11/10/20	09/01/23	2,205,000.00	1,322.56	0.36
21-0034-01	Guadalupe-Blanco River Auth TX	11/18/20	08/15/23	770,000.00	490.32	0.52
21-0042-01	FFCB	03/02/21	09/19/23	1,000,000.00	490.02	0.23
21-0043-01	Maryland St TXBL-SER B	03/10/21	03/01/24	2,000,000.00	3,600.00	0.27
21-0044-01	FHLB	03/15/21	03/15/24	3,000,000.00	7,408.33	0.35
21-0047-01	Pierce Cnty WA Sch Dist #10 Tac	04/14/21	12/01/23	1,540,000.00	1,610.28	0.25
21-0049-01	FAMCA	04/16/21	10/16/23	2,000,000.00	1,575.00	0.27
21-0050	FNMA	04/27/21	07/02/24	2,000,000.00	6,979.74	0.35
21-0051-01	Palm Beach Cnty FL Pub Impt Rev	04/29/21	12/01/23	1,095,000.00	1,430.82	0.31
21-0052-01	FAMCA	05/06/21	05/06/24	2,000,000.00	6,269.44	0.37
21-0059-01	Oneonta AL Util Brd Utl Rev Txb	06/25/21	11/01/23	1,110,000.00	1,176.13	0.32
22-0001-01	La Vista NE Econ Dev Fd Txbl	07/01/21	10/15/23	685,000.00	595.07	0.30
22-0003	FHLB	07/22/21	07/22/24	2,000,000.00	11,000.00	0.55
22-0004-01	Connecticut St Txbl-B	07/23/21	08/01/23	1,875,000.00	484.37	0.31
22-0017-01	FHLB	10/05/21	12/08/23	3,000,000.00	4,028.76	0.31
22-0019-01	Rhode Island St	10/21/21	08/01/23	1,865,000.00	544.93	0.35
22-0023-01	Grapevine TX Txbl-Ref	12/03/21	02/15/24	755,000.00	3,111.21	0.66
22-0024-01	Forsyth Cnty GA Sch Dist Txbl-R	12/09/21	02/01/24	1,750,000.00	6,155.31	0.60
22-0025-01	Connecticut St Txbl-Cabs	01/12/22	03/15/24	5,000,000.00	38,245.98	1.09
22-0026-01	FHLB	01/18/22	12/22/23	2,000,000.00	8,894.27	0.94
22-0027-01	FHLB	01/18/22	12/08/23	3,000,000.00	12,764.43	0.97
22-0036-01	Connecticut St Txbl-Ser A	02/11/22	09/15/23	485,000.00	1,297.72	1.30
22-0038-01	Alabama Fed Aid Hwy Fin Auth SP	02/16/22	09/01/23	4,000,000.00	9,505.76	1.43
22-0041	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	4,000,000.00	69,517.65	1.69
22-0046	Norwich CT Table	03/18/22	08/01/24	675,000.00	13,473.92	2.00
22-0050	Norwalk CT Txbl-Ref-Ser C	04/01/22	07/15/24	725,000.00	17,993.80	2.52
22-0052-01	New York NY Txbl-Ref-Ser B-2	04/12/22	08/01/23	5,000,000.00	8,434.17	2.02
22-0056-01	Atlanta GA Urban Rsd Fin Auth	04/26/22	12/01/23	600,000.00	6,741.91	2.70
22-0057-01	FHLB	04/29/22	02/28/24	3,000,000.00	49,553.47	2.51
22-0058-01	FHLMC	04/29/22	09/08/23	1,650,000.00	7,118.12	2.33
22-0059	Tennessee St Txbl-Ref-Ser B	05/02/22	11/01/24	2,000,000.00	53,320.91	2.72
22-0060	Mansfield TX Indep Sch Dist Txb	05/03/22	02/15/25	1,580,000.00	48,173.92	3.01
22-0062-01	Washington Cnty Sch Dist #48J B	06/03/22	06/15/24	3,000,000.00	78,265.64	2.77
22-0064	Riley Cnty KS Unif Sch Dist	06/06/22	09/01/24	1,000,000.00	28,098.01	2.87
22-0068-01	Alabama Fed Aid Hwy Fin Auth SP	06/17/22	09/01/23	2,975,000.00	14,750.08	2.99
23-0001-01	FHLB	07/01/22	06/28/24	2,000,000.00	59,351.46	3.00
23-0002	Lake Cnty OH Cmnty Clg Dist	07/19/22	12/01/24	685,000.00	22,521.06	3.30
23-0003	Frisco TX Txbl-CTFS-Oblig-Ser A	08/10/22	02/15/25	1,000,000.00	32,000.00	3.20
23-0004	Texas StTech Univ Rev Txbl-Ref	08/12/22	02/15/25	505,000.00	16,003.27	3.27
23-0006-01	Bexar County TX Txbl-Ref-Ser B	08/19/22	06/15/24	650,000.00	21,395.77	3.41
23-0008-01	La Quinta CA Redev Agy Succ Txb	09/09/22	09/01/23	1,000,000.00	5,991.25	3.61
23-0009-01	Fremont CA UNIF Sch Dist Ala Cn	09/09/22	08/01/23	500,000.00	1,498.54	3.61
23-0012-01	TexasTerm	09/14/22	09/13/23	5,000,000.00	42,778.08	4.22
23-0013	Prince Georges Cnty MD Txbl-Ref	09/22/22	09/15/24	1,000,000.00	38,678.99	3.98
23-0015	Austin TX Txbl	10/13/22	09/01/24	1,360,000.00	53,615.29	3.91
23-0018-01	Yuma AZ Pledged Rev Txbl	12/08/22	07/15/23	1,425,000.00	2,626.29	4.75
23-0019-01	Austin TX Txbl	12/12/22	09/01/23	365,000.00	2,855.23	4.72
23-0020-01	FHLB	01/05/23	02/05/24	3,000,000.00	85,355.82	4.78
23-0021-01	TexasTerm	01/06/23	10/02/23	5,000,000.00	65,227.40	5.12
23-0022-01	Dallas TX Txbl-Ref-Ser B	01/06/23	02/15/24	3,000,000.00	84,642.80	4.62
23-0023-01	FFCB	01/10/23	01/10/24	3,000,000.00	75,678.75	4.80
23-0024-01	FHLB	01/17/23	01/17/24	3,000,000.00	81,830.00	5.01
23-0025	FHLMC	01/27/23	01/27/25	3,000,000.00	153,000.00	5.10
23-0026-01	TexasTerm	02/02/23	08/01/23	5,000,000.00	21,317.81	5.02
23-0027	FHLB	02/08/23	3/8/28/25	2,000,000.00	100,317.65	5.02

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
23-0028-01	FHLB	02/13/23	02/13/25	2,000,000.00	61,913.33	5.02
23-0029-01	FHLB	02/14/23	02/14/25	2,000,000.00	63,183.33	5.10
23-0030-01	Arlington TX Indep Sch Dist Ref	02/27/23	02/15/24	1,000,000.00	30,008.28	4.95
23-0031	FHLMC	02/28/23	09/20/24	5,000,000.00	270,000.00	5.40
23-0032	FFCB	03/10/23	03/10/25	2,000,000.00	101,100.00	5.06
23-0033-01	FHLB	03/13/23	03/13/24	2,000,000.00	75,250.00	5.38
23-0034-01	FHLMC	03/13/23	03/13/26	2,000,000.00	107,350.00	5.65
23-0037-01	King County WA	04/03/23	12/01/23	5,000,000.00	97,067.57	4.74
23-0038-01	TexasTerm	04/05/23	10/02/23	5,000,000.00	67,647.95	5.31
23-0039-01	TexasTerm	04/13/23	07/11/23	5,000,000.00	7,164.38	5.23
23-0040-01	FNMA	04/26/23	04/26/24	3,000,000.00	125,989.58	5.13
23-0041	FNMA	04/27/23	01/27/25	3,000,000.00	157,500.00	5.25
23-0043-01	New York St Urban Dev Corp Rev	05/09/23	03/15/24	3,800,000.00	128,977.22	4.86
23-0044-01	New York St Dorm Auth St Pers	05/25/23	03/15/24	3,000,000.00	106,156.67	5.09
23-0045-01	New York City NY Hsg Dev Corp R	05/25/23	01/01/24	3,000,000.00	79,960.00	5.40
23-0046-01	TexasTerm	05/25/23	11/20/23	5,000,000.00	107,764.39	5.54
23-0047	Washington Cnty OR Sch Dist-Txb	06/26/23	06/15/25	615,000.00	29,272.68	5.09
23-0048-01	FHLB	06/27/23	12/27/24	3,000,000.00	82,500.00	5.63
23-0049-01	FHLB	06/28/23	06/28/24	5,000,000.00	135,208.33	5.50
24-0002	FHLB Discount Note	04/17/24	08/26/24	2,500,000.00	26,822.92	5.25
24-0003	FHLB	05/06/24	05/06/26	3,000,000.00	24,750.00	5.40
24-0004	US Treasury N/B	05/29/24	03/15/26	1,000,000.00	4,389.71	4.88
AR-0250	TexPool	NA *	Open **	18,968,113.76	2,269,517.55	5.34
AR-0270	TexPool Prime	NA	Open	87,274,813.85	5,174,193.31	5.50
AR-0290	LOGIC	NA	Open	40,454,709.48	1,423,310.58	5.47
AR-0310	Texas CLASS - MBIA	NA	Open	25,039,246.75	1,259,970.63	5.49
AR-0345	Lone Star	NA	Open	25,691,877.02	1,175,273.04	5.49
AR-0390	TX FIT-Cash	NA	Open	24,526,417.78	1,018,780.18	5.47
199 - GENERAL OPERATING FUND TOTAL				\$ 403,905,178.64	\$ 15,703,051.75	4.88%
240 - SCHOOL NUTRITION SERVICES						
21-0053-01	Berks Cnty PA Txbl-Ref-Ser B	06/07/21	11/15/23	\$ 375,000.00	\$ 428.36	0.31%
22-0016-01	Dallas TX Wtrwks & Swr Sys Rev	09/29/21	10/01/23	300,000.00	252.98	0.34
22-0061	Byram Hills NY Centrl Sch Dist	05/26/22	11/15/24	350,000.00	9,688.66	2.79
22-0065	Abilene TX Txbl-Ref	06/06/22	02/15/25	500,000.00	14,843.93	3.00
23-0011-01	Charleston SC Public Facs Corp	09/13/22	09/01/23	845,000.00	5,019.35	3.58
AR-0260	TexPool	NA	Open	27,242.18	1,262.42	5.37
AR-0282	TexPool Prime	NA	Open	199,760.93	29,086.12	5.53
AR-0295	LOGIC	NA	Open	620,469.21	212,521.21	5.48
240 - SCHOOL NUTRITION SERVICES FUND TOTAL				\$ 3,217,472.32	\$ 273,103.03	4.85%
479 - STUDENT ACTIVITY						
AR-0261	TexPool-Madison Pape Scholarship	NA	Open	\$ 135,608.42	\$ 7,022.66	5.32%
AR-0262	TexPool-Madison Pape Book Scholarshj	NA	Open	137,294.60	7,109.99	5.32
479 - STUDENT ACTIVITY FUND TOTAL				\$ 272,903.02	\$ 14,132.65	5.32%
491 - HAIL DAMAGE REPAIR FUND						
AR-0281	TexPool Prime	NA	Open	\$ 358,418.92	\$ 22,207.43	5.52%
491 - HAIL DAMAGE REPAIR FUND TOTAL				\$ 358,418.92	\$ 22,207.43	5.52%
511 - DEBT SERVICE						
23-0016	FHLMC	10/28/22	10/25/24	\$ 3,000,000.00	\$ 152,400.00	5.08%
23-0042-01	TexasTerm	05/03/23	11/03/23	3,000,000.00	55,479.45	5.40
AR-0251	TexPool	NA	Open	122,180.49	6,327.15	5.32
AR-0271	TexPool Prime	NA	Open	67,932,152.41	4,278,793.63	5.50
AR-0291	LOGIC	NA	Open	4,692,812.91	250,042.93	5.48
511 - DEBT SERVICE FUND TOTAL				\$ 78,747,145.81	\$ 4,743,043.16	5.48%

YEAR TO DATE EARNINGS/YIELDS
NORTH EAST I.S.D.
07/01/23 - 06/30/24

Investment Number	Investment Description	Purchase Date	Maturity Date	Face Value	Year to Date Earnings	Yield Earned
512 - QSCB - DEBT SERVICE						
22-0040	Petersburg VA Txbl-Ref-Ser B	02/22/22	11/01/24	\$ 1,415,000.00	\$ 24,591.87	1.69%
22-0047	Dist of Columbia Income Tax Sec	03/24/22	12/01/24	750,000.00	18,364.42	2.50
22-0048	FHLMC	03/25/22	03/25/25	5,000,000.00	112,500.00	2.25
22-0053-01	New York NY Txbl-Ref-Ser B-2	04/12/22	08/01/23	5,000,000.00	8,434.17	2.02
22-0063-01	Washington Cnty Sch Dist #48J B	06/03/22	06/15/24	2,500,000.00	65,221.36	2.77
AR-0259	TexPool	NA	Open	19,014,730.48	710,790.33	5.32
512 - QSCB - DEBT SERVICE FUND TOTAL				\$ 33,679,730.48	\$ 939,902.15	4.03%
651 - 2015 BOND FUND						
AR-0279	TexPool Prime	NA	Open	\$ 4,161,463.94	\$ 294,132.34	5.52%
651 - 2015 BOND FUND TOTAL				\$ 4,161,463.94	\$ 294,132.34	5.52%
753- HEALTH INSURANCE						
21-0045-01	Foley AL Utilities Brd	03/23/21	11/01/23	\$ 585,000.00	\$ 780.91	0.40%
22-0014-01	Leeds AL Txbl-Warrants-Ref-SerB	09/09/21	11/01/23	430,000.00	430.45	0.30
22-0020-01	Rhode Island St	10/21/21	08/01/23	1,865,000.00	544.93	0.35
22-0033-01	Cook Cnty IL Cmnty Clg Dist	01/27/22	12/01/23	490,000.00	2,183.36	1.07
22-0066	Oklahoma City OK Txbl-Ref	06/07/22	03/01/25	415,000.00	12,423.68	3.00
AR-0263	TexPool	NA	Open	65,397.13	3,386.58	5.32
AR-0283	TexPool Prime	NA	Open	7,226,155.53	255,438.29	5.47
AR-0296	LOGIC	NA	Open	19,925,804.47	444,986.92	5.50
753 - HEALTH INSURANCE FUND TOTAL				\$ 31,002,357.13	\$ 720,175.12	5.17%
773 - DENTAL						
21-0048-01	Glendale CA Cmnty Clg Dist Txbl	04/15/21	08/01/23	\$ 150,000.00	\$ 45.34	0.36%
22-0011-01	San Antonio TX Txbl-CTFS Oblig	08/26/21	08/01/23	175,000.00	36.55	0.25
AR-0284	TexPool Prime	NA	Open	1,210,389.08	63,516.31	5.53
AR-0297	LOGIC	NA	Open	1,919,139.65	80,634.90	5.48
773 - DENTAL FUND TOTAL				\$ 3,454,528.73	\$ 144,233.10	5.45%
793 - WORKERS' COMPENSATION						
AR-0285	TexPool Prime	NA	Open	\$ 8,210.61	\$ 5,377.79	5.51%
AR-0298	LOGIC	NA	Open	2,134,278.64	73,006.08	5.48
793 - WORKERS' COMPENSATION FUND TOTAL				\$ 2,142,489.25	\$ 78,383.87	5.48%
TOTALS:				\$ 560,941,688.24	\$ 22,932,364.60	4.97%

* NA (Not Applicable) refers to an investment account with daily liquidity and no maturity date. A purchase date for this account does not exist. The date the account was opened is not applicable.

** Open refers to an investment account with daily liquidity and no maturity date. Funds can be fully withdrawn at any time.

**NORTH EAST INDEPENDENT SCHOOL DISTRICT
RESOLUTION OF THE BOARD OF TRUSTEES
REVIEW OF THE DISTRICT'S INVESTMENT PROGRAM**

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of North East Independent School District to (a) review the District's investment policy and investment strategies [set forth in CDA (LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies; and

WHEREAS, the District's investment policy for fiscal year 2024 – 2025 has been presented to the Board for its consideration and approval, as required by the Act; and

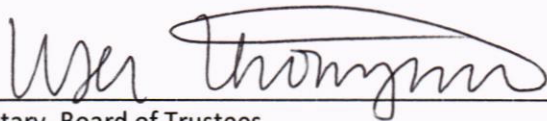
NOW THEREFORE BE IT RESOLVED the Board of Trustees of North East Independent School District has reviewed the District's investment policy for fiscal year 2023-2024; and hereby finds it to be in compliance with the Public Funds Investment Act; and

BE IT FURTHER RESOLVED the Board of Trustees of North East Independent School District has reviewed the District's investment policy and plan for fiscal year 2024-2025; and hereby finds it to be in compliance with the Public Funds Investment Act.

Adopted this 7th day of October 2024 by the Board of Trustees.



President, Board of Trustees



Secretary, Board of Trustees

Investment Authority The Superintendent or other person designated by Board resolution shall serve as the investment officer of the District and shall invest District funds as directed by the Board and in accordance with the District's written investment policy and generally accepted accounting procedures. All investment transactions except investment pool funds and mutual funds shall be settled on a delivery versus payment basis.

Training of Personnel In compliance with the Public Funds Investment Act 2256.008 and District policies, the District shall provide for investment personnel periodic training in investments through courses and seminars offered by professional organizations and associations.

Approved Investment Instruments From those investments authorized by law and described further in CDA(LEGAL) under Authorized Investments, the Board shall permit investment of District funds, including bond proceeds and pledged revenue to the extent allowed by law, in only the following investment types, consistent with the strategies and maturities defined in this policy:

1. Obligations of, or guaranteed by, governmental entities as permitted by Government Code 2256.009.
2. Certificates of deposit and share certificates as permitted by Government Code 2256.010.
3. Fully collateralized repurchase agreements permitted by Government Code 2256.011.
4. A securities lending program as permitted by Government Code 2256.0115.
5. Banker's acceptances as permitted by Government Code 2256.012.
6. Commercial paper as permitted by Government Code 2256.013.
7. No-load mutual funds, except for bond proceeds, and no-load money market mutual funds, as permitted by Government Code 2256.014.
8. A guaranteed investment contract as an investment vehicle for bond proceeds, provided it meets the criteria and eligibility requirements established by Government Code 2256.015.
9. Public funds investment pools as permitted by Government Code 2256.016.
10. Corporate bonds as permitted by Government Code 2256.0204.

**Effect of Loss of
Required Rating**

Upon awareness by investment staff of a downgrade in a District investment, prudent measures shall be taken to liquidate an investment that is downgraded to less than the required minimum rating.

Safety

The primary goal of the investment program is to ensure safety of principal, to maintain liquidity, and to maximize financial returns within current market conditions in accordance with this policy. Investments shall be made in a manner that ensures the preservation of capital in the overall portfolio, and offsets during a 12-month period any market price losses resulting from interest-rate fluctuations by income received from the balance of the portfolio. No individual investment transaction shall be undertaken that jeopardizes the total capital position of the overall portfolio.

**Investment
Management**

In accordance with Government Code 2256.005(b)(3), the quality and capability of investment management for District funds shall be in accordance with the standard of care, investment training, and other requirements set forth in Government Code Chapter 2256.

Pooling of Funds

Except for cash in certain restricted and special funds, the District may consolidate cash balances from all funds to maximize investment earnings.

**Liquidity and
Maturity**

Any internally created pool fund group of the District shall have a maximum weighted maturity of one year. The holding periods of investment funds shall match liquidity needs of the District. The maximum final stated maturity of any investment shall not exceed five years, unless matched to a specific cash flow to coincide with the expected use of funds.

The maximum allowable stated maturity of any other individual investment owned by the District shall not exceed legal limits or limits authorized by District policies. The District's investment portfolio shall have sufficient liquidity to meet anticipated cash flow requirements.

Diversity

The investment portfolio shall be diversified in terms of investment instruments, maturity scheduling, and financial institutions to reduce risk of loss resulting from overconcentration of assets in a specific class of investments, specific maturity, or specific issuer.

Collateral

The market value of pledged collateral must be at least 110 percent of the principal plus accrued interest for excess cash balances, certificates of deposit, guaranteed investment contracts, and repurchase agreements. Evidence of proper collateralization shall be provided to a District investment officer no less than quarterly. An authorized District representative shall approve and release all pledged collateral.

Investment securities described in Government Code 2256.009(a) shall be eligible for use as collateral of District monies governed by this policy.

Monitoring Market Prices

The investment officer shall monitor the investment portfolio and shall keep the Board informed of significant changes in the market value of the District's investment portfolio. Information sources may include financial/investment publications and electronic media, available software for tracking investments, depository banks, commercial or investment banks, financial advisers, and representatives/advisers of investment pools or money market funds. Monitoring shall be done monthly or more often as economic conditions warrant by using appropriate reports, indices, or benchmarks for the type of investment.

Monitoring Rating Changes

In accordance with Government Code 2256.005(b), the investment officer shall develop a procedure to monitor changes in investment ratings and to liquidate investments that do not maintain satisfactory ratings.

Funds / Strategies

Investments of the following fund categories shall be consistent with this policy and in accordance with the applicable strategy defined below. All strategies described below for the investment of a particular fund should be based on an understanding of the suitability of an investment to the financial requirements of the District and consider preservation and safety of principal, liquidity, marketability of an investment if the need arises to liquidate before maturity, diversification of the investment portfolio, and yield.

Operating Funds

Investment strategies for operating funds (including any commingled pools containing operating funds) shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Custodial Funds

Investment strategies for custodial funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.

Debt Service Funds

Investment strategies for debt service funds shall have as their primary objective sufficient investment liquidity to timely meet debt service payment obligations in accordance with provisions in the bond documents. Maturities longer than one year are authorized provided legal limits are not exceeded.

Capital Project Funds

Investment strategies for capital project funds shall have as their primary objective sufficient investment liquidity to timely meet capital project obligations. Maturities longer than one year are authorized provided legal limits are not exceeded.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

Proprietary Funds	Investment strategies for proprietary funds shall have as their primary objectives preservation and safety of principal, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements.
Safekeeping and Custody	Securities shall be held by a third-party custodian designated by the District and held in the District's name as evidenced by safekeeping receipts of the institution with which the securities are deposited.
Sellers of Investments	<p>Prior to handling investments on behalf of the District, a broker/dealer or a qualified representative of a business organization must submit required written documents in accordance with law. [See Sellers of Investments, CDA(LEGAL)]</p> <p>Representatives of brokers/dealers shall be registered with the Texas State Securities Board and must have membership in the Securities Investor Protection Corporation (SIPC) and be in good standing with the Financial Industry Regulatory Authority (FINRA).</p>
Soliciting Bids	<p>In order to get the best return on its investments, the District may solicit bids for certificates of deposit in writing, by telephone, electronically, or by a combination of these methods.</p> <p>For any investment purchased or sold through the secondary market, the District shall obtain at least three proposals from authorized institutions in writing, by telephone, electronically, or by a combination of these methods.</p>
Interest Rate Risk	Interest rate risk is specific to the individual funds and is addressed indirectly under the investment guidelines for each fund. Liquidity and diversity are specifically discussed in other portions of this policy.
Internal Controls	<p>A system of internal controls shall be established and documented in writing and must include specific procedures designating who has authority to withdraw funds. Also, they shall be designed to protect against losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of the District. Controls deemed most important shall include:</p> <ol style="list-style-type: none">1. Separation of transaction authority from accounting and recordkeeping and electronic transfer of funds.1. Avoidance of collusion.2. Custodial safekeeping.3. Clear delegation of authority.

OTHER REVENUES
INVESTMENTS

CDA
(LOCAL)

4. Written confirmation of telephone transactions.
5. Documentation of dealer questionnaires, quotations and bids, evaluations, transactions, and rationale.
6. Avoidance of bearer-form securities.

These controls shall be reviewed by the District's independent auditing firm.

Annual Review

The Board shall review this investment policy and investment strategies not less than annually and shall document its review in writing, which shall include whether any changes were made to either the investment policy or investment strategies.

Annual Audit

In conjunction with the annual financial audit, the District shall perform a compliance audit of management controls on investments and adherence to the District's established investment policies.



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Resolution Approving Sources of Instruction Relating to Investment Responsibilities Related Page(s): Resolution

CONSENT ITEM

BACKGROUND INFORMATION

Section 2256.008 of the Public Funds Investment Act requires the Board to annually approve all independent sources of instruction relating to investment responsibilities. The Board may be asked to approve the independent sources of instruction as they change during a year. Investment training shall include education in investment controls, security risks, strategy risks, market risks, diversification of investment portfolio, and compliance with the Act.

ADMINISTRATIVE CONSIDERATION

This resolution will supersede the independent sources of instruction approved on October 9, 2023.

BUDGETARY CONSIDERATION

Funds are allocated each year to cover any training expenses for investment officers.

RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the independent sources of instruction relating to investment responsibilities.

BOARD ACTION REQUIRED

Approval/Disapproval

**NORTH EAST INDEPENDENT SCHOOL DISTRICT
RESOLUTION APPROVING INDEPENDENT SOURCES
OF INSTRUCTION RELATING TO
INVESTMENT RESPONSIBILITIES**

Whereas, Section 2256.008(a), Texas Government Code, as amended, requires the treasurer, chief financial officer if the treasurer is not the chief financial officer and the investment officers of a local government to attend an investment training session not less than once in a two-year period and receive not less than eight hours of instruction relating to investment responsibilities from an independent source approved by the governing body of the local government or a designated investment committee advising the investment officer, as provided in the investment policy of the local government;

Whereas, the Texas Association of School Boards (TASB), the Texas Association of School Administrators (TASA), the Texas Association of School Business Officials (TASBO), the Municipal Treasurers Association (MTA), the Government Treasurers' Organization of Texas (GTOT), the Association of Public Treasurers of the United States and Canada (APTUS&C), the American Association for School Administrators (AASA), the Alamo Area Council of Governments (AACOG), the Texas Society of CPAs (TSCPA), the San Antonio Chapter of CPAs (SATSCPA), Association of Finance Professionals (AFP), Tracs Financial, First Southwest, TexPool, LOGIC, Texas Class, First Public, Salomon Smith Barney, Citigroup, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area ASBO, Southwest Securities, JPMorgan Chase Bank of Texas, the University of North Texas, Public Financial Management, State Comptroller's office, Education Service Centers in Texas, Patterson & Associates, the Southwest School of Governmental Finance, and direct affiliates of these organizations provide investment training sessions relating to investment responsibilities; and the governing body of this local government wishes to approve the aforementioned entities as independent sources of instruction to provide investment training sessions required by Section 2256.008(a), Texas Government Code, as amended;

Now, therefore, be it resolved by the governing body of this local government as follows:

Section 1. Approval of independent Sources of Instruction.

TASB, TASA, TASBO, MTA, GTOT, APTUS&C, AASA, AACOG, TSCPA, SATSCPA, AFP, Tracs Financial, Hilltop Securities, TexPool, LOGIC, Texas Class, First Public, Salomon Smith Barney; Citigroup, Merrill Lynch, Prudential, Morgan Keegan, Dean Witter, Alamo Area ASBO, JPMorgan Chase Bank of Texas, the University of North Texas, Texas State University, Public Financial Management, State Comptroller's office, Education Service Centers in Texas, Patterson & Associates, the Southwest School of Governmental Finance, and any directly affiliated organizations are hereby approved as independent sources of instruction relating to investment responsibilities for the treasurer, the chief financial officer if the treasurer is not the chief financial officer, and the investment officers of this local government, as required by Section 2256.008(a), Texas Government Code, as amended.

Section 2. Public Meeting.

It is hereby found, determined and declared a sufficient written notice of the date, time, place and subject of the meeting of the governing body of this local government at which this Resolution was adopted was posted at a place convenient and readily accessible at all times to the general public at the regular meeting place of the government body for the time required by law preceding this meeting, as required by Chapter 551, Texas Government code, and this meeting has been open to the public as required by law at all times during which this Resolution and the subject matter thereof has been discussed, considered and formally acted upon. The governing body further ratifies, approves and confirms such written notice and the contents and posting thereof.

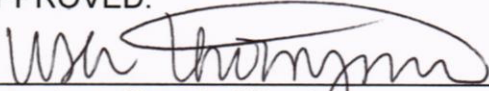
Passed, adopted and ordained by the Board of Trustees of the North East Independent School District, at a meeting at which a quorum was present and a majority of the trustees voting for and at which meeting this ordinance in written form, was before the Board at the time of its adoption on the 7th day of October, 2024.

APPROVED:



President, Board of Trustees

APPROVED:



Secretary, Board of Trustees



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting
Rebecca Carrasco, Treasurer

Subject: Broker/Dealer Authorization Related Page(s): Listing of Brokers/Dealers

CONSENT ITEM

BACKGROUND INFORMATION

Section 2256.025 of the Public Funds Investment Act requires the governing body of an investing entity, or the designated investment committees of such entity, to, at least annually, review, revise, and adopt a list of qualified brokers/dealers which are authorized to engage in investment transactions with the investing entity.

ADMINISTRATIVE CONSIDERATION

For a broker/dealer to qualify to engage in investment transactions with the District, the person or entity must acknowledge to the District, in writing, that they have (a) received and reviewed the District's investment policy, and (b) implemented reasonable procedures and controls to ensure the transactions conducted between them and the District are authorized by the policy.

BUDGETARY CONSIDERATION

No budgetary consideration required.

RECOMMENDATION

It is recommended that the Board of Trustees of the North East Independent School District approve the list of qualified broker/dealers.

BOARD ACTION REQUIRED

Approval/Disapproval

North East Independent School District
List of Qualified Broker/Dealers*
Adopted by Board of Trustees: [October 07, 2024](#)

Contact

Steve Goff
Buddy Saragusa
Jeff Beckel
Gilbert Ramon
Phillip Jones
Edward Contreras
Luigi Mancini
Steve Neri
Steve Hanvey
James Dixon
Chris Elbrecht
Zach Brewer
Ken Couch
Shelly Ilgenfritz
Colby Anthony
Larry Burns
Chuck Landry

Firm

Cabrera Capital Markets, LLC
FHN Financial
Frost Bank
Hilltop Securities Inc.
LOGIC/TexSTAR
Lone Star Investment Pool/First Public
MBS Securities, Inc.
Mischler Financial Group
Raymond James
Stifel Nicolaus & Co.
SWBC Investment Services, LLC.
Texas Class
Texas Fixed Income Trust "TX-FIT"
TexasTERM, TexasDAILY, Texas Range
TexPool, TexPool Prime
UBS Financial Services Inc.
Wells Fargo Brokerage Service

* List of Qualified Broker/Dealers, including Business Organizations and Investment Firms, authorized to engage in investment transactions pursuant to Gov't Code 2256.025.



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Dan Villarreal
Susan Lackorn, Executive Director
Finance and Accounting

Subject: Waiver of Penalties and
Interest

Related Page(s): Attachment

CONSENT ITEM

BACKGROUND INFORMATION

In accordance with §33.011 of the Texas Property Tax Code, the governing body of a taxing unit shall waive penalties and interest on a delinquent tax if an act or omission of an employee of the taxing unit or appraisal district resulted in the taxpayer's failure to pay the tax before delinquency.

ADMINISTRATIVE CONSIDERATION

The Bexar County Tax Assessor-Collector determined that the following penalties and interest were assessed as a result of an error by the Assessor-Collector or the Bexar Appraisal District:

Tax Account 15704-001-0170: Penalties = \$301.31 Interest = \$133.92

The Assessor-Collector has requested the District waive the penalties and interest in accordance with §33.011 of the Texas Property Tax Code.

BUDGETARY CONSIDERATION

No budgetary consideration required.

RECOMMENDATION

It is recommended that the Board of Trustees waive the penalties and interest on the accounts listed above as presented.

BOARD ACTION REQUIRED

Approval/Disapproval



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Dan Villarreal
Valerie Rueda, Executive Director
Procurement & eCommerce

Subject: \$50,000 Purchases

Related Page(s): Attachment

CONSENT ITEM

BACKGROUND INFORMATION

Texas Education Code §44.031 requires all school district contracts, except contracts for the purchase of produce or vehicle fuel, valued at \$50,000 or more in the aggregate for each 12-month period shall be made by one of the methods listed in the Code providing the best value for the district. Board Policy CH (LOCAL) states, "The Board delegates to the Superintendent or designee the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services costing \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place."

ADMINISTRATIVE CONSIDERATION

The purpose of this consent item is to ask for Board authorization to expend funds for previously approved budgeted expenditures for 2024-2025, which meet or exceed \$50,000 from the attached listed vendors. The attachment reflects categories of purchases, vendor names, descriptions of goods or services and estimated 2024-2025 expenditures. These purchases comply with applicable bid laws. The attachment includes estimated aggregate expenditures exceeding \$50,000 during the school year.

By approving this consent item, each approved budgeted item will not have to be presented again, saving considerable time and resources.

BUDGETARY CONSIDERATION

The estimated expenditure amounts are budgeted in various District accounts which were approved at the Board of Trustees meeting on June 17, 2024. Funds being expended include general funds, bond funds, grant funds, special revenue funds, internal service funds and enterprise funds.

ADMINISTRATIVE RECOMMENDATION

The Superintendent recommends the Department of Procurement & eCommerce be authorized to expend funds listed in the attachment for fiscal year 2024-2025.

BOARD ACTION REQUIRED

Approval/Disapproval

ATTACHMENT
BUDGETED PURCHASES OF GOODS OR SERVICES COSTING \$50,000 OR MORE
NEISD BOARD MEETING
OCTOBER 7, 2024

Category	Vendor(s) Name	Description of Goods/Services	Estimated Expenditures 2024-2025	Bid Compliance	Notes
Distribution Center	Buckeye Cleaning Centers	Warehouse Items	\$52,725	01-23	Purchase over \$50,000 requires Board approval.



NORTH EAST INDEPENDENT SCHOOL DISTRICT

Date: October 7, 2024

Presenter: Dan Villarreal
Valerie Rueda, Executive Director
Procurement & eCommerce

Subject: Bid Items

Related Page(s): Attachments

CONSENT ITEM

BACKGROUND INFORMATION

Texas Education Code §44.031 requires all school district contracts, except contracts for the purchase of produce or vehicle fuel, valued at \$50,000 or more in the aggregate for each 12-month period shall be made by one of the methods listed in the Code providing the best value for the district. Board Policy CH (LOCAL) states, "The Board delegates to the Superintendent or designee the authority to make budgeted purchases for goods or services. However, any single, budgeted purchase of goods or services costing \$50,000 or more, regardless of whether the goods or services are competitively purchased, shall require Board approval before a transaction may take place."

ADMINISTRATIVE CONSIDERATION

The following School Nutrition Services contracts are submitted for consideration: (see attachments)

06-25 Food and Supplies Pricing II

BUDGETARY CONSIDERATION

Special Funds \$53,452.84

ADMINISTRATIVE RECOMMENDATION

The Superintendent recommends the bid items be approved as submitted.

BOARD ACTION REQUIRED

Approval/Disapproval

Food & Supplies Pricing II RFP# 06-25

On Tuesday, August 20, 2024, at 10:00 a.m. RFP# 06-25 was received on the purchase of food and supply products directly from manufacturers for District cafeterias. The proposal for food and supply products, for the 2024-2025 school year, consists of **9** items ranging from cereal to paper tray items for a total bid amount of **\$53,452.84**. It is recommended that the bid be awarded to the following companies for the various items for the total amounts shown. The recommendation is based on the lowest bid meeting specifications for each item.

Bid requests were mailed to all known companies and advertised in the Hart Beat Newspaper.

Vendor	No. of Items Awarded	Total
Gulf Coast Paper	2	\$13,007.00
Sysco Central Texas, Inc	3	\$2,254.24
The Masters Distribution Systems Co. Inc.	4	\$38,191.60
Grand Total	9	\$53,452.84