

Budget Hearing

Monday, September 10, 2018 6:30 PM

Gothenburg Public Schools Discovery Center  
(Greenhouse Classroom)  
1322 Avenue I  
Gothenburg, Nebraska 69138

## Agenda

1. Call to Order & Pledge of Allegiance

**Rationale:**

The mission of Gothenburg Schools is to prepare all students to become lifelong learners within a positive and innovative learning environment

A copy of the open meetings law is posted on the wall of the Board Room and is available to the public.

2. Recognition of Visitors

**Rationale:**

Opportunity for Public Expression:

- This item serves as the time entitled for public forum during which patrons may address the Board on matters of general concern per **Board Policy 8346, Opportunity for Public Expression**. (A copy of the policy is available.)
- Patrons will be allowed five (5) minutes to express their view. Board of Education Members will refrain from expressing personal opinions during the Public Forum unless asked a direct question by a patron recognized by the Board President as having the floor. The board imposed time limit may be extended by a majority vote of the Board. The board may limit collective comments on a particular topic when necessary. The Board may not take action on matters discussed in the Public Forum unless the item appears on the prepared agenda.
- All concerns and complaints should go through the chain of command beginning with the teacher/sponsor and then to the building administrator/program supervisor and finally to the Superintendent. If the initiating party is not satisfied with the response of the Superintendent, said party may address a written appeal to the Board of Education through the Secretary of the Board.

As a meeting of the Gothenburg Board of Education is a meeting held in public and not a public meeting, visitors should refrain from comments unless recognized by the chair.

3. Testimony, questions, and discussion relating to the proposed 2018-19 Gothenburg Public Schools Budget.

**Rationale:**

Dr. Teahon will present the proposed budget.

Mr. Wyatt will open the floor for testimony. Board Policy 8346, Opportunity for Public Expression, limits speakers to five minutes. Board members will refrain from expressing personal opinions during the forum unless asked a direct question by a patron and being recognized by the board.

Attached Materials:

- Letter of Transmittal
  - Budget Hearing Notice and Summary
  - 2018-19 Budget Document
  - Proposed Budget 2018-19 (by section)
    - Cover Page (p. 1)
    - 2018-19 Budgeted (p. 2)
    - 2017-18 Actual/Estimated (p. 3)
    - 2016-17 Actual (p. 4)
    - Correspondence (p. 5)
    - Schedule A
    - Schedule B
  - Board Resolution 9-10-18-1
  - Budget Hearing Materials
  - Supplementary Budget Materials
4. Adjournment



# GOTHENBURG PUBLIC SCHOOLS

1322 Avenue I, Gothenburg, NE 69138  
Phone: 308-537-3651 | Fax: 308-537-3965

September 10, 2018

## Letter of Transmittal

The school budget is an organized plan representing the financial picture of the school district. It is based on past performance, but it also can provide a tool for planning the educational future of the school district.

The school budget should explain to the public why certain expenditures are necessary and why the specified amounts are requested. In this sense, the budget is a public relations instrument.

It may represent a compromise between what the staff requests for instructional materials and what principals think they can really use; between what the administration want to spend and what the community thinks it should spend; between what a fiscally dependent board thinks it needs and what community financial officers declares it should accept.

With this purpose in mind, I submit the Annual Budget for the Gothenburg Public School District #20 for the 2018-19 fiscal year. This budget reflects a sincere effort to be responsible to the financial concerns of the community and still maintain and improve educational opportunities for the children of District #20.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Michael Teahon". The signature is written in a cursive, flowing style with some loops and flourishes.

Dr. Michael Teahon,  
Superintendent

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Gothenburg Public Schools (24-0020) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September, 2018 at 6:30 o'clock, P.M., at Discovery Center, Gothenburg High School for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.



Clerk/Secretary

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Fee and Delinquent Tax Allowance	Total Personal and Real Property Tax Requirement
	2016-2017	2017-2018	2018-2019				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
General	\$ 9,947,193.00	\$ 9,988,500.00	\$ 12,920,220.00	\$ 1,000,000.00	\$ 5,605,220.00	\$ 83,989.82	\$ 8,398,989.82
Depreciation	\$ 14,400.00	\$ 50,000.00	\$ 640,000.00	-	\$ 640,000.00	-	-
Employee Benefit	\$ 77,177.00	\$ 65,000.00	\$ 140,000.00	-	\$ 140,000.00	-	-
Contingency	-	-	-	-	-	-	-
Activities	\$ 505,929.00	\$ 500,000.00	\$ 675,000.00	-	\$ 675,000.00	-	-
School Nutrition	\$ 537,832.00	\$ 535,000.00	\$ 600,000.00	-	\$ 600,000.00	-	-
Bond	\$ 737,070.00	\$ 830,505.00	\$ 1,440,000.00	-	\$ 700,000.00	\$ 7,474.74	\$ 747,474.74
Special Building	\$ 5.00	\$ 274,403.00	\$ 950,000.00	-	\$ 800,000.00	\$ 1,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking	-	-	-	-	-	-	-
Cooperative	-	-	-	-	-	-	-
Student Fee	\$ 21,655.00	\$ 20,000.00	\$ 30,000.00	-	\$ 30,000.00	-	-
	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>\$ 11,841,261.00</b>	<b>\$ 12,263,408.00</b>	<b>\$ 17,395,220.00</b>	<b>\$ 1,000,000.00</b>	<b>\$ 9,190,220.00</b>	<b>\$ 92,979.71</b>	<b>\$ 9,297,979.71</b>

Total Personal and Real Property Tax Requirement For Bonds

\$ 747,474.74

Total Personal and Real Property Tax Requirement for ALL Other

\$ 8,550,504.97

**2018-2019  
STATE OF NEBRASKA  
SCHOOL DISTRICT BUDGET FORM**

County-District #: 24-0020      Class #: III  
Gothenburg Public Schools  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Dawson County

This budget is for the Period SEPTEMBER 1, 2018 through AUGUST 31, 2019

**AMOUNT OF PERSONAL AND  
REAL PROPERTY TAX REQUIRED FOR:**

	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 8,398,989.82	\$ 8,398,989.82
Bond Fund(s) [If More Than 1 Bond Fund - Total All Together]	\$ 747,474.74		\$ 747,474.74
Special Building Fund	\$ -	\$ 151,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
<b>Total All Funds</b>	\$ 747,474.74	\$ 8,550,504.97	\$ 9,297,979.71

Outstanding Bonded Indebtedness as of September 1, 2018  
(Includes Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)

\$	5,500,000.00	Principal
\$	378,080.00	Interest
\$	5,878,080.00	<b>Total Outstanding Bonded Indebtedness</b>

County Clerk's Use Only

**Total Certified Valuation (All Counties)**

\$ 873,819,396

(Certification of Valuation(s) from County Assessor **MUST** be attached)

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2017 through June 30, 2018?

YES       NO

If YES, Please submit Interlocal Agreement Report by September 20, 2018.

**Report of Trade Names, Corporate Names & Business Names**

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2017 through June 30, 2018?

YES       NO

If YES, Please submit Trade Name Report by September 20, 2018.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2017-2018 school fiscal year?

YES       NO

**APA Contact Information**

Auditor of Public Accounts  
State Capitol, Suite 2303  
Lincoln, NE 68509

Telephone: (402) 471-2111      FAX: (402) 471-3301

Website: [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)

**Questions - E-Mail:** Deann.Haefner@nebraska.gov

**Submission Information**

**Budget Due by 9-20-2018**

**Submit budget to:**

1. Auditor of Public Accounts - Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk
3. Nebraska Dept. of Education - Upload to NDE Portal only

2018-2019 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	5,857,729.00	5,605,220.00	8,315,000.00	13,920,220.00	881,000.00	12,039,220.00	12,920,220.00	1,000,000.00	13,920,220.00
Depreciation	592,673.00	640,000.00		640,000.00			640,000.00		640,000.00
Employee Benefit	40,000.00	140,000.00		140,000.00			140,000.00		140,000.00
Contingency	-	-		-			-		-
Activities	300,000.00	675,000.00		675,000.00			675,000.00		675,000.00
School Nutrition	5,000.00	600,000.00		600,000.00			600,000.00		600,000.00
Bond	700,000.00	700,000.00	740,000.00	1,440,000.00			1,440,000.00		1,440,000.00
Special Building	800,000.00	800,000.00	150,000.00	950,000.00			950,000.00		950,000.00
Qualified Capital Purpose Undertaking	-	-		-			-		-
Cooperative	-	-		-			-		-
Student Fee	10,000.00	30,000.00		30,000.00			30,000.00		30,000.00
<b>TOTAL ALL FUNDS</b>	<b>8,305,402.00</b>	<b>9,190,220.00</b>	<b>9,205,000.00</b>	<b>18,395,220.00</b>	<b>881,000.00</b>	<b>12,039,220.00</b>	<b>17,395,220.00</b>	<b>1,000,000.00</b>	<b>18,395,220.00</b>

**PERSONAL AND REAL PROPERTY TAX RECAP**

	General Fund	Bond Fund(s) (Total Of All Bond Funds)	Special Building Fund	Qualified Capital Purpose Undertaking Fund
PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	8,315,000.00	740,000.00	150,000.00	-
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	83,989.82	7,474.74	1,515.15	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	8,398,989.82	747,474.74	151,515.15	-

CERTIFIED STATE AID		MOTOR VEHICLE TAXES	
\$	404,409.00	\$	410,000.00

COUNTY TREASURER'S BALANCE, 9-1-2018	
1,000,000.00	10,000.00

2017-2018 ACTUAL/ESTIMATED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,619,207.00	7,846,229.00	8,000,000.00	15,846,229.00	870,000.00	9,118,500.00	9,988,500.00	5,857,729.00
Depreciation	592,673.00	642,673.00		642,673.00			50,000.00	592,673.00
Employee Benefit	80,427.00	105,000.00		105,000.00			65,000.00	40,000.00
Contingency	-	-		-			-	-
Activities	277,388.00	800,000.00		800,000.00			500,000.00	300,000.00
School Nutrition	13,775.00	540,000.00		540,000.00			535,000.00	5,000.00
Bond	910,405.00	910,505.00	620,000.00	1,530,505.00			830,505.00	700,000.00
Special Building	944,403.00	944,403.00	130,000.00	1,074,403.00			274,403.00	800,000.00
Qualified Capital Purpose Undertaking	-	-		-			-	-
Cooperative	-	-		-			-	-
Student Fee	9,894.00	30,000.00		30,000.00			20,000.00	10,000.00
<b>TOTAL ALL FUNDS</b>	<b>8,448,172.00</b>	<b>11,818,810.00</b>	<b>8,750,000.00</b>	<b>20,568,810.00</b>	<b>870,000.00</b>	<b>9,118,500.00</b>	<b>12,263,408.00</b>	<b>8,305,402.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

**MOTOR VEHICLE TAXES**  
\$ **420,000.00**

2016-2017 ACTUAL

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,406,531.00	8,128,809.00	7,437,591.00	15,566,400.00	778,139.00	9,169,054.00	9,947,193.00	5,619,207.00
Depreciation	555,920.00	607,073.00		607,073.00			14,400.00	592,673.00
Employee Benefit	53,586.00	157,604.00		157,604.00			77,177.00	80,427.00
Contingency	-	-		-			-	-
Activities	246,676.00	783,317.00		783,317.00			505,929.00	277,388.00
School Lunch	28,934.00	551,607.00		551,607.00			537,832.00	13,775.00
Bond	924,733.00	924,733.00	722,742.00	1,647,475.00			737,070.00	910,405.00
Special Building	867,772.00	877,237.00	67,171.00	944,408.00			5.00	944,403.00
Qualified Capital Purpose Undertaking	-	-		-			-	-
Cooperative	-	-		-			-	-
Student Fee	13,059.00	31,549.00		31,549.00			21,655.00	9,894.00
<b>TOTAL ALL FUNDS</b>	<b>\$ 8,097,211.00</b>	<b>12,061,929.00</b>	<b>8,227,504.00</b>	<b>20,289,433.00</b>	<b>778,139.00</b>	<b>9,169,054.00</b>	<b>11,841,261.00</b>	<b>8,448,172.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

**MOTOR VEHICLE TAXES**  
**\$ 409,697.00**

# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

**NAME** Gothenburg Public Schools  
**ADDRESS** 1322 Avenue I  
**CITY & ZIP CODE** Gothenburg, 69138  
**TELEPHONE** (308) 537-3651  
**WEBSITE** www.gothenburgswedes.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
<b>NAME</b>	Nathan Wyatt	Michael Teahon	Michael Teahon
<b>TITLE/FIRM NAME</b>	Chairperson	Superintendent	Superintendent
<b>TELEPHONE</b>	(308) 537-3230	(308) 537-3651	(308) 537-3651
<b>EMAIL ADDRESS</b>	nwyatt@gothenburgstatebank.com	michael.teahon@goswedes.org	michael.teahon@goswedes.org

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

**SCHEDULE A GENERAL FUND LID EXCLUSIONS**

County-District #

24-0020

Gothenburg Public Schools

Line No.		2018-2019 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	<b>Total Repairs to Infrastructure Damaged by a Natural Disaster (Lines 1 through 8)</b>	\$ -
10	<b>Judgments: (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)</b>	
11		
12		
13		
14		
15		
16		
17	<b>Total Judgments (Lines 11 through 16)</b>	\$ -
18	<b>Distance Education Courses</b>	
19	<b>Amounts eligible as exclusion for Voluntary Termination Agreements</b>	
20	<b>Retirement Contribution Increase</b>	
21	<b>Native American Impact Aid</b>	
22	<b>Total General Fund Lid Exclusions - To LC-2 Form (Line 9 + Line 17 to 21)</b>	\$ -



**2018-2019  
STATE OF NEBRASKA  
SCHOOL DISTRICT BUDGET FORM**

County-District #: 24-0020      Class #: III  
Gothenburg Public Schools  
TO THE COUNTY BOARD AND COUNTY CLERK OF  
Dawson County

This budget is for the Period **SEPTEMBER 1, 2018 through AUGUST 31, 2019**



AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds	All Other Purposes	TOTAL
General Fund	\$ -	\$ 8,398,989.82	\$ 8,398,989.82
Bond Fund(s) [If More Than 1 Bond Fund - Total All Together]	\$ 747,474.74		\$ 747,474.74
Special Building Fund	\$ -	\$ 151,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
<b>Total All Funds</b>	<b>\$ 747,474.74</b>	<b>\$ 8,550,504.97</b>	<b>\$ 9,297,979.71</b>

Outstanding Bonded Indebtedness as of September 1, 2018  
*(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)*

\$ 5,500,000.00	Principal
\$ 378,080.00	Interest
<b>\$ 5,878,080.00</b>	<b>Total Outstanding Bonded Indebtedness</b>

**Total Certified Valuation (All Counties)**      \$ 873,819,396  
*(Certification of Valuation(s) from County Assessor MUST be attached)*

County Clerk's Use Only

**Report of Joint Public Agency & Interlocal Agreements**

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2017 through June 30, 2018?  
 YES       NO  
*If YES, Please submit Interlocal Agreement Report by September 20, 2018.*

**Report of Trade Names, Corporate Names & Business Names**

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2017 through June 30, 2018?  
 YES       NO  
*If YES, Please submit Trade Name Report by September 20, 2018.*

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2017-2018 school fiscal year?  
 YES       NO

**APA Contact Information**

Auditor of Public Accounts  
State Capitol, Suite 2303  
Lincoln, NE 68509

**Telephone:** (402) 471-2111      **FAX:** (402) 471-3301  
**Website:** [www.auditors.nebraska.gov](http://www.auditors.nebraska.gov)

**Questions - E-Mail:** [Deann.Haeffner@nebraska.gov](mailto:Deann.Haeffner@nebraska.gov)

**Submission Information**

**Budget Due by 9-20-2018**

- Submit budget to:**
1. Auditor of Public Accounts -Electronically on Website or Mail
  2. County Board (SEC. 13-508), C/O County Clerk
  3. Nebraska Dept. of Education -Upload to NDE Portal only

2018-2019 BUDGET ADOPTED

	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	5,857,729.00	5,605,220.00	8,315,000.00	13,920,220.00	881,000.00	12,039,220.00	12,920,220.00	1,000,000.00	13,920,220.00
Depreciation	592,673.00	640,000.00		640,000.00			640,000.00		640,000.00
Employee Benefit	40,000.00	140,000.00		140,000.00			140,000.00	-	140,000.00
Contingency	-	-		-			-		-
Activities	300,000.00	675,000.00		675,000.00			675,000.00	-	675,000.00
School Nutrition	5,000.00	600,000.00		600,000.00			600,000.00	-	600,000.00
Bond	700,000.00	700,000.00	740,000.00	1,440,000.00			1,440,000.00	-	1,440,000.00
Special Building	800,000.00	800,000.00	150,000.00	950,000.00			950,000.00		950,000.00
Qualified Capital Purpose Undertaking	-	-		-			-	-	-
Cooperative	-	-		-			-	-	-
Student Fee	10,000.00	30,000.00		30,000.00			30,000.00	-	30,000.00
				-					-
<b>TOTAL ALL FUNDS</b>	<b>8,305,402.00</b>	<b>9,190,220.00</b>	<b>9,205,000.00</b>	<b>18,395,220.00</b>	<b>881,000.00</b>	<b>12,039,220.00</b>	<b>17,395,220.00</b>	<b>1,000,000.00</b>	<b>18,395,220.00</b>

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	8,315,000.00	740,000.00	150,000.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	83,989.82	7,474.74	1,515.15	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	8,398,989.82	747,474.74	151,515.15	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 404,409.00	\$ 410,000.00

COUNTY TREASURER'S BALANCE, 9-1-2018			
1,000,000.00	100,000.00	10,000.00	-

2017-2018 ACTUAL/ESTIMATED								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,619,207.00	7,846,229.00	8,000,000.00	15,846,229.00	870,000.00	9,118,500.00	9,988,500.00	5,857,729.00
Depreciation	592,673.00	642,673.00		642,673.00			50,000.00	592,673.00
Employee Benefit	80,427.00	105,000.00		105,000.00			65,000.00	40,000.00
Contingency	-	-		-			-	-
Activities	277,388.00	800,000.00		800,000.00			500,000.00	300,000.00
School Nutrition	13,775.00	540,000.00		540,000.00			535,000.00	5,000.00
Bond	910,405.00	910,505.00	620,000.00	1,530,505.00			830,505.00	700,000.00
Special Building	944,403.00	944,403.00	130,000.00	1,074,403.00			274,403.00	800,000.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	9,894.00	30,000.00		30,000.00			20,000.00	10,000.00
				-				-
<b>TOTAL ALL FUNDS</b>	<b>8,448,172.00</b>	<b>11,818,810.00</b>	<b>8,750,000.00</b>	<b>20,568,810.00</b>	<b>870,000.00</b>	<b>9,118,500.00</b>	<b>12,263,408.00</b>	<b>8,305,402.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

<b>MOTOR VEHICLE TAXES</b>	
<b>\$</b>	<b>420,000.00</b>

2016-2017 ACTUAL								
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	TOTAL ENDING BALANCE (Col 4 - Col 7) (Column 8)
General	5,406,531.00	8,128,809.00	7,437,591.00	15,566,400.00	778,139.00	9,169,054.00	9,947,193.00	5,619,207.00
Depreciation	555,920.00	607,073.00		607,073.00			14,400.00	592,673.00
Employee Benefit	53,586.00	157,604.00		157,604.00			77,177.00	80,427.00
Contingency	-	-		-			-	-
Activities	246,676.00	783,317.00		783,317.00			505,929.00	277,388.00
School Lunch	28,934.00	551,607.00		551,607.00			537,832.00	13,775.00
Bond	924,733.00	924,733.00	722,742.00	1,647,475.00			737,070.00	910,405.00
Special Building	867,772.00	877,237.00	67,171.00	944,408.00			5.00	944,403.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-
Cooperative	-	-		-			-	-
Student Fee	13,059.00	31,549.00		31,549.00			21,655.00	9,894.00
				-				-
<b>TOTAL ALL FUNDS</b>	<b>\$ 8,097,211.00</b>	<b>12,061,929.00</b>	<b>8,227,504.00</b>	<b>20,289,433.00</b>	<b>778,139.00</b>	<b>9,169,054.00</b>	<b>11,841,261.00</b>	<b>8,448,172.00</b>

NOTE: Total Disbursements and Transfers (Column 7) is the sum of Column 5 and Column 6 for the General Fund only. For all other funds, numbers will pull automatically from the Worksheets.

<b>MOTOR VEHICLE TAXES</b>	
<b>\$</b>	<b>409,697.00</b>

# CORRESPONDENCE INFORMATION

## ENTITY OFFICIAL ADDRESS

*If no official address, please provide address where correspondence should be sent*

**NAME** Gothenburg Public Schools  
**ADDRESS** 1322 Avenue I  
**CITY & ZIP CODE** Gothenburg, 69138  
**TELEPHONE** (308) 537-3651  
**WEBSITE** www.gothenburgswedes.org

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
<b>NAME</b>	<u>Nathan Wyatt</u>	<u>Michael Teahon</u>	<u>Michael Teahon</u>
<b>TITLE/FIRM NAME</b>	<u>Chairperson</u>	<u>Superintendent</u>	<u>Superintendent</u>
<b>TELEPHONE</b>	<u>(308) 537-3230</u>	<u>(308) 537-3651</u>	<u>(308) 537-3651</u>
<b>EMAIL ADDRESS</b>	<u>nwyatt@gothenburgstatebank.com</u>	<u>michael.teahon@goswedes.org</u>	<u>michael.teahon@goswedes.org</u>

For Questions on this form, who should we contact (please v one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

**SCHEDULE A GENERAL FUND LID EXCLUSIONS**

County-District #

24-0020

Gothenburg Public Schools

Line No.		2018-2019 Amount Budgeted To Spend
1	Repairs to Infrastructure Damaged by a Natural Disaster: (List repair)	
2		
3		
4		
5		
6		
7		
8		
9	<b>Total Repairs to Infrastructure Damaged by a Natural Disaster</b> (Lines 1 through 8)	\$ -
10	<b>Judgments:</b> (List the types of judgments obtained against your School District to the extent such judgment is not paid by liability insurance)	
11		
12		
13		
14		
15		
16		
17	<b>Total Judgments</b> (Lines 11 through 16)	\$ -
18	<b>Distance Education Courses</b>	
19	<b>Amounts eligible as exclusion for Voluntary Termination Agreements</b>	
20	<b>Retirement Contribution Increase</b>	
21	<b>Native American Impact Aid</b>	
22	<b>Total General Fund Lid Exclusions - To LC-2 Form</b> (Line 9 + Line 17 to 21)	\$ -

Gothenburg Public Schools  
Schedule B - Levies

**Levy Limit Compliance**

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No.		General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	8,398,989.82	747,474.74	151,515.15	-
2	<b>Exclusions:</b>				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm.)	-	747,474.74		-
4	Judgments not paid by liability insurance	-			
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	-			
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	-			
7	Voluntary termination agreements from collective bargaining agreement with certificated employees 9/1/18 to 8/31/19 up to 50%	-			
8					
9					
10					
11					
12	<b>Total Exclusions (Line 3 + Line 11)</b>	-	747,474.74	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	8,398,989.82	-	151,515.15	-
14	Assessed Valuation	873,819,396	873,819,396	873,819,396	873,819,396
15	Levy Subject to Limitation ((Line 13 / Line 14) x 100)	0.961181	0.000000	0.017339	0.000000
16	<b>Total Levy for Compliance</b>	<b>0.978520</b>			

If the total levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-3442 has been met.

If Total of Line 16 is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the you must attach a copy of the election ballot and the certified election returns to your budget.

**Qualified Capital Purpose Undertaking Fund levy.** A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10,110 & 79-10,110.02).

**Special Building Fund levy.** Limit on Building Fund levy of 14 cents (Statute 79-10,120)

**REMINDER:** School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

**Voluntary Termination Exclusions**

Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17

Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement

Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

**Levies Expected to be Set by County**

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 8,398,989.82	\$ 873,819,396	0.961181
Special Building Fund	\$ 151,515.15	\$ 873,819,396	0.017339
Bond Fund	\$ -	\$ 873,819,396	0
Bond Fund	\$ 278,565.00	\$ 480,413,765	0.057568
Bond Fund	\$ 470,909.74	\$ 873,819,396	0.053891
CCPUF Fund	\$ -	\$ 873,819,396	0
CCPUF Fund	\$ -	\$ 873,819,396	0
	\$ -	\$ 873,819,396	0
	\$ -	\$ 873,819,396	0
	\$ -	\$ 873,819,396	0
	\$ -	\$ 873,819,396	0
	\$ -	\$ 873,819,396	0
	\$ -	\$ 873,819,396	0
<b>Total</b>	<b>\$ 9,297,979.71</b>		<b>\$ 1.089979</b>

Must agree to Cover

**BOARD RESOLUTION 9-10-18-1  
2018-2019 ADOPTION OF BUDGET  
FOR  
DAWSON COUNTY SCHOOL DISTRICT 20**

**WHEREAS**, public notice was given at least five days in advance of a Special Public Hearing called for the purpose of discussing and approving or modifying the district’s Budget for the 2018-2019 school fiscal year for General, Special Building, Depreciation Reserve, Employee Benefit, School Nutrition, School Activity, Bond and Student Fees Funds: and,

**WHEREAS**, such Special Public Hearing was held before the Board of Education (hereinafter “the Board”) of Dawson School District #20 (hereinafter “the District”) at the time, date, and place announced in the notice published in a newspaper of general circulation, a copy of which notice and proof of publication of which is attached; and,

**WHEREAS**, the Board provided an opportunity to receive comment, information and evidence from persons in attendance at such Special Hearing; and,

**NOW BE IT THEREFORE RESOLVED** that the 2018-2019 fiscal year budget be adopted as published and presented:

It is so moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ this 10th day of September, 2018.

Roll call vote as follows:

_____	YES	NO
DEVIN BRUNDAGE		
_____	YES	NO
KYLE FORNOFF		
_____	YES	NO
JON HUDSON		
_____	YES	NO
BECKY JOBMAN		
_____	YES	NO
JEREMY SITORIUS		
_____	YES	NO
NATE WYATT		

The undersigned herewith certifies, as Secretary of the Board of Education of Dawson County School District #20, that the above Resolution was duly adopted by a majority of said Board at a duly constituted public meeting of said Board.

\_\_\_\_\_, Secretary  
JEREMY SITORIUS

# GOTHENBURG PUBLIC SCHOOLS

## 2018-2019 BUDGET HEARING

Presented to

Gothenburg Public Schools  
Board of Education And Patrons

September 10, 2018

by

Dr. Michael Teahon  
Superintendent

Budget Hearing  
Monday, September 10, 2018 6:30 PM

Gothenburg Public Schools Discovery Center  
(Greenhouse Classroom)  
1322 Avenue I  
Gothenburg, Nebraska 69138

## Agenda

### 1. Call to Order & Pledge of Allegiance

**Rationale:**

The mission of Gothenburg Schools is to prepare all students to become lifelong learners within a positive and innovative learning environment  
A copy of the open meetings law is posted on the wall of the Board Room and is available to the public.

### 2. Recognition of Visitors

**Rationale:**

Opportunity for Public Expression:

- This item serves as the time entitled for public forum during which patrons may address the Board on matters of general concern per **Board Policy 8346, Opportunity for Public Expression**. (A copy of the policy is available.)
- Patrons will be allowed five (5) minutes to express their view. Board of Education Members will refrain from expressing personal opinions during the Public Forum unless asked a direct question by a patron recognized by the Board President as having the floor. The board imposed time limit may be extended by a majority vote of the Board. The board may limit collective comments on a particular topic when necessary. The Board may not take action on matters discussed in the Public Forum unless the item appears on the prepared agenda.
- All concerns and complaints should go through the chain of command beginning with the teacher/sponsor and then to the building administrator/program supervisor and finally to the Superintendent. If the initiating party is not satisfied with the response of the Superintendent, said party may address a written appeal to the Board of Education through the Secretary of the Board.

As a meeting of the Gothenburg Board of Education is a meeting held in public and not a public meeting, visitors should refrain from comments unless recognized by the chair.

### 3. Testimony, questions and discussion relating to the proposed 2018-19 Gothenburg Public Schools Budget.

**Rationale:**

Dr. Teahon will present the proposed budget.

Mr. Wyatt will open the floor for testimony. Board Policy 8346, Opportunity for Public Expression, limits speakers to five minutes. Board members will refrain from expressing

personal opinions during the forum unless asked a direct question by a patron and being recognized by the board.

Attached Materials:

1. Letter of Transmittal
2. Budget Hearing Notice and Summary
3. 2018-19 Budget Document
4. Proposed Budget 2018-19 (by section)
  - o Cover Page (p. 1)
  - o 2018-19 Budgeted (p. 2)
  - o 2017-18 Actual/Estimated (p. 3)
  - o 2016-17 Actual (p. 4)
  - o Correspondence (p. 5)
  - o Schedule A
  - o Schedule B
5. Board Resolution 9-10-18-1
6. Budget Hearing Materials
7. Supplementary Budget Materials

4. Adjournment

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Gothenburg Public Schools (24-0020) in Dawson County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September, 2018 at 6:30 o'clock, P. M., at Discovery Center, Gothenburg High School for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours.

*[Signature]*  
Clerk/Secretary

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Fee and Delinquent Tax Allowance (6)	Total Personal and Real Property Tax Requirement (7)
	2016-2017 (1)	2017-2018 (2)	2018-2019 (3)				
General	\$ 9,947,193.00	\$ 9,988,500.00	\$ 12,920,220.00	\$ 1,000,000.00	\$ 5,605,220.00	\$ 83,989.82	\$ 8,398,989.82
Depreciation	\$ 14,400.00	\$ 50,000.00	\$ 640,000.00		\$ 640,000.00		
Employee Benefit	\$ 77,177.00	\$ 65,000.00	\$ 140,000.00		\$ 140,000.00		
Contingency	\$ -	\$ -	\$ -		\$ -		
Activities	\$ 505,929.00	\$ 500,000.00	\$ 675,000.00		\$ 675,000.00		
School Nutrition	\$ 537,832.00	\$ 535,000.00	\$ 600,000.00		\$ 600,000.00		
Bond	\$ 737,070.00	\$ 830,505.00	\$ 1,440,000.00		\$ 700,000.00	\$ 7,474.74	\$ 747,474.74
Special Building	\$ 5.00	\$ 274,403.00	\$ 950,000.00		\$ 800,000.00	\$ 1,515.15	\$ 151,515.15
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Cooperative	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
Student Fee	\$ 21,655.00	\$ 20,000.00	\$ 30,000.00		\$ 30,000.00		
TOTALS	\$ 11,841,261.00	\$ 12,263,408.00	\$ 17,395,220.00	\$ 1,000,000.00	\$ 9,190,220.00	\$ 92,979.71	\$ 9,297,979.71

Total Personal and Real Property Tax Requirement For Bonds  
\$ 747,474.74

Total Personal and Real Property Tax Requirement for ALL Other  
\$ 8,550,504.97

**BOARD RESOLUTION 9-10-18-1  
2018-2019 ADOPTION OF BUDGET  
FOR  
DAWSON COUNTY SCHOOL DISTRICT 20**

**WHEREAS**, public notice was given at least five days in advance of a Special Public Hearing called for the purpose of discussing and approving or modifying the district's Budget for the 2018-2019 school fiscal year for General, Special Building, Depreciation Reserve, Employee Benefit, School Nutrition, School Activity, Bond and Student Fees Funds; and,

**WHEREAS**, such Special Public Hearing was held before the Board of Education (hereinafter "the Board") of Dawson School District #20 (hereinafter "the District") at the time, date, and place announced in the notice published in a newspaper of general circulation, a copy of which notice and proof of publication of which is attached; and,

**WHEREAS**, the Board provided an opportunity to receive comment, information and evidence from persons in attendance at such Special Hearing; and,

**NOW BE IT THEREFORE RESOLVED** that the 2018-2019 fiscal year budget be adopted as published and presented:

It is so moved by \_\_\_\_\_ and seconded by \_\_\_\_\_ this 10th day of September, 2018.

Roll call vote as follows:

_____	YES	NO
DEVIN BRUNDAGE		
_____	YES	NO
KYLE FORNOFF		
_____	YES	NO
JON HUDSON		
_____	YES	NO
BECKY JOBMAN		
_____	YES	NO
JEREMY SITORIUS		
_____	YES	NO
NATE WYATT		

The undersigned herewith certifies, as Secretary of the Board of Education of Dawson County School District #20, that the above Resolution was duly adopted by a majority of said Board at a duly constituted public meeting of said Board.

\_\_\_\_\_, Secretary  
JEREMY SITORIUS

### **Explanation of School District Funds**

**GENERAL FUND** - The General Fund finances all facets of services rendered by the school district. General Fund receipts are analyzed according to source while its disbursements are classified according to specific functions. The General Fund is maintained by all operating school districts in the State. General Fund expenditures are limited by statute. The tax levy for this fund is restricted.

**SPECIAL BUILDING FUND** - A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to alter or improve buildings. Tax receipts are the primary source of revenue for the Special Building Fund. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities. The tax levy for this fund is restricted.

**DEPRECIATION FUND** - A Depreciation Fund may be established in order to facilitate the eventual purchase of costly capital outlay by reserving such moneys from the General Fund. The purpose of this fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation.

**SCHOOL NUTRITION FUND** - The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Lunch Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds transferred from the General Fund.

**EMPLOYEE BENEFIT FUND** - An employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, association dues deductions, etc.) To allocate moneys from the General Fund, a school district will show the movement of revenue as an expense from the General Fund. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation.

**ACTIVITY FUND** - The Activity Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes.

The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects, which qualify for approval under policies established by the school district board of education for such activities.

**BOND FUND** - A Bond Fund shall be established in order to retire bonds and pay the interest of a capital improvement project. Tax receipts and interest are the primary sources of revenue for the Bond Fund. The repayment of bonds is set on a payment schedule through the bonding agent.

**STUDENT FEE FUND** - A Student Fee Fund has been established to account for fees collected through policies and procedures established by the Board of Education. The fund is a separate School District fund that is not funded by tax revenue. The fund will serve as a depository for all moneys collected from students for (1) participation in activities, (2) post secondary education costs, and (3) summer school or night courses. Moneys in the fund shall be expended for the purposes for which they were collected.

**BUDGET SUMMARY**

September 10, 2018

**GENERAL FUND EXPENDITURES** - The General Fund finances all facets of services rendered by the school district. General Fund receipts are analyzed according to source while its disbursements are classified according to specific functions. 80% of expenditures are in salaries and benefits. Between 10% and 15% are required expenditures. General Fund expenditures are limited by statute.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Receipts before Taxes	\$5,619,207	\$5,857,729
Property Taxes	\$8,050,000	\$8,315,000
Collection Fee	\$81,313	\$83,990
Delinquent Tax Allowance	\$0	\$0
<b>Total Tax Requirement</b>	<b>\$8,131,313</b>	<b>\$8,398,990</b>

<b>Expenditures</b>	<b>2017-18</b>	<b>2018-19</b>
Instruction	\$6,000,000	\$5,910,000
Support Services Pupil	\$855,000	\$1,075,000
Support Services Staff	\$441,000	\$410,000
Board of Education	\$125,000	\$110,000
Executive Administrative (w/legal)	\$253,600	\$368,000
Office of the Principal	\$336,500	\$350,000
Support Service Business	\$115,000	\$160,000
Maintenance & Operation of Plant	\$1,080,000	\$950,000
Vehicle Maintenance	\$10,200	\$1,000
Pupil Transportation(includes SPED)	\$273,700	\$266,000
State Categorical	\$100,000	\$145,000
Federal Programs	\$410,000	\$450,000
Summer School	\$30,000	\$30,000
Transfers	\$50,000	\$75,000
<b>Sub-total:</b>	<b>\$10,080,000</b>	<b>\$10,300,000</b>
Unused Budget Authority	\$2,450,647	\$2,620,220
<b>Total Expenditures</b>	<b>\$12,530,647</b>	<b>\$12,920,220</b>
Cash Reserve	\$1,000,000	\$1,000,000
<b>Total Requirements</b>	<b>= \$13,530,647</b>	<b>+\$13,920,220</b>

<b>Budget Authority</b>	<b>2017-18</b>	<b>2018-19</b>
Certified Budget Authority	\$10,917,427	\$11,297,607
Access to unused budget authority	+ \$213,220	+ 222,613
Special Grant Funds	+ \$400,000	+ \$400,000
Special Education Allowance	+ \$1,000,000	+ \$1,000,000
<b>General Fund Budget</b>	<b>= \$12,530,647</b>	<b>=\$12,920,220</b>

**BUDGET SUMMARY**

September 10, 2018

**SPECIAL BUILDING FUND** - A Special Building Fund shall be established when a school board decides to acquire or improve sites and/or to alter or improve buildings. Tax receipts are the primary source of revenue for the Special Building Fund. Special Building Fund accounting provides a more effective means of identifying those expenditures associated with construction activities. The tax levy for this fund is restricted.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Receipts before Taxes	\$750,000	\$800,000
Property Taxes	\$150,000	\$150,000
Collection Fee	\$1,515	\$1,515
Delinquent Tax Allowance	\$0	\$0
<b>Total Tax Requirement</b>	<b>\$151,515</b>	<b>\$151,515</b>

<b>Expenditures</b>	<b>2016-17</b>	<b>2017-18</b>
Total Resources Available	\$825,000	\$950,000

**BOND FUND** - A Bond Fund shall be established in order to retire bonds and pay the interest of a capital improvement project. Tax receipts and interest are the primary sources of revenue for the Bond Fund. The repayment of bonds is set on a payment schedule through the bonding agent.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Receipts before Taxes	\$710,000	\$700,000
Property Taxes	\$740,000	\$740,000
Collection Fee	\$7,475	\$7,475
Delinquent Tax Allowance	\$0	\$0
<b>Total Tax Requirement</b>	<b>\$747,475</b>	<b>\$747,475</b>

<b>Expenditures</b>	<b>2017-18</b>	<b>2018-19</b>
Total Resources Available	\$1,450,000	\$1,440,000

**\*\*\* Non-taxing Funds \*\*\***

**DEPRECIATION FUND** - A Depreciation Fund may be established in order to facilitate the eventual purchase of costly capital outlay by reserving such moneys from the General Fund. The purpose of this fund is to spread replacement costs over a period of years in order to avoid a disproportionate tax effort in a single year to meet such an expense. This fund is restricted by statute as part of the Allowable Reserve limitation.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Beginning Balance	\$550,000	\$592,673
Transfer from General Fund	\$50,000	\$47,327

<b>Expenditures</b>	<b>2017-18</b>	<b>2018-19</b>
Total Resources Available	\$600,000	\$640,000

**BUDGET SUMMARY**

September 10, 2018

**EMPLOYEE BENEFIT FUND** - An Employee Benefit Fund may be established in order to specifically reserve General Fund money for the benefit of school district employees (unemployment compensation, early retirement, association dues deductions, etc.) To allocate moneys from the General Fund, a school district will show the movement of revenue as an expense from the General Fund. The cash reserve of this fund is restricted by statute as part of the Allowable Reserve limitation.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Beginning Balance	\$56,000	\$40,000
Transfer from General Fund	\$110,000	\$100,000

<b>Expenditures</b>	<b>2017-18</b>	<b>2018-19</b>
Total Resources Available	\$166,000	\$140,000

**ACTIVITY FUND** - The Activity Fund is required to account for the financial operations of quasi-independent student organizations, inter-school athletics, and other self-supporting or partially self-supporting school activities. The Activities Fund shall not be used to record general operation revenues or expenditures, nor shall this fund be used as a clearinghouse for the General fund. The school district may divide this fund into more than one account to allocate a portion of this fund for different purposes.

The financial operations of all school-connected activities are a legal responsibility of the board of education. If deficits in such activities are incurred, they shall be covered by funds transferred from the General Fund. Such revenue shall finance only those projects, which qualify for approval under policies established by the school district board of education for such activities.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Beginning Balance	\$175,000	\$300,000
Activity Receipts	\$350,000	\$350,000

<b>Expenditures</b>	<b>2017-18</b>	<b>2018-19</b>
Total Resources Available	\$550,000	\$675,000

**STUDENT FEE FUND** - A Student Fee Fund has been established to account for fees collected through policies and procedures established by the Board of Education. The fund is a separate School District fund that is not funded by tax revenue. The fund will serve as a depository for all moneys collected from students for (1) participation in activities, (2) post-secondary education costs, and (3) summer school or night courses. Moneys in the fund shall be expended for the purposes for which they were collected.

<b>Receipts</b>	<b>2017-18</b>	<b>2018-19</b>
Beginning Balance	\$10,000	\$10,000
Student Fees	\$20,000	\$20,000

<b>Expenditures</b>	<b>2017-18</b>	<b>2018-19</b>
Total Resources Available	\$30,000	\$30,000

**BUDGET SUMMARY**

September 10, 2018

**SCHOOL NUTRITION FUND** - The School Nutrition Fund is required to accommodate the financial activities of all Nutrition Programs operated by the school district. The School Lunch Fund shall reflect a record of all revenues and expenditures incident to the operation of all Nutrition Programs. If a deficit is incurred in the operation, the deficiency shall be covered by funds transferred from the General Fund.

**Receipts** **2017-18** **2018-19**

	<b>2017-18</b>	<b>2018-19</b>
Beginning Balance	\$14,000	\$5,000
Sale of Lunches / Milk	\$310,000	\$350,000
State Reimbursement	\$10,000	\$10,000
Federal Reimbursement	\$240,000	\$210,000
Transfers from General Fund	\$25,000	\$25,000

**Expenditures** **2017-18** **2018-19**

	<b>2017-18</b>	<b>2018-19</b>
Salaries and Benefits	\$260,000	\$230,000
Cost of Food	\$300,000	\$300,000
Supplies	\$40,000	\$40,000
Purchased Services	\$30,000	\$30,000
<b>Total Expenditures</b>	<b>\$600,000</b>	<b>\$600,000</b>

**DAWSON COUNTY SCHOOL  
DISTRICT #20**

**2018-2019 BUDGET MATERIALS**

Presented to

**Gothenburg Public Schools  
Board of Education and Patrons**

September 10, 2018

by

**Dr. Michael Teahon  
Superintendent**

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
2018/19 STATE AID CERTIFICATION

**GOTHENBURG PUBLIC SCHOOLS ( 24-0020-000 )**

*FORMULA STUDENTS CALCULATION*

( Fall Membership	x	ADM/FM Ratio	)	+	Contracted Out	=	Formula Students
( 890	x	0.9999163490	)	+	0	=	889.93
KDG Adjustment		( 0 students	x .5 )	times	ADM Factor	=	0.00
<i>Total Formula Students</i>							

*FORMULA NEEDS CALCULATION*

Basic Funding	9,760,408.00
Poverty Allowance	291,125.00
Limited English Proficiency Allowance	0.00
Focus School & Program Allowance	0.00
Summer School Allowance	33,282.00
Special Receipts Allowance	464,718.00
Transportation Allowance	103,480.00
Elementary Site Allowance	0.00
Distance Education & Telecommunications Allowance	17,059.00
Averaging Adjustment	0.00
New School Adjustment	0.00
Student Growth Adjustment	0.00
Community Achievement Plan Adjustment	0.00
Limited English Proficiency Allowance Correction	0.00
Student Growth Adjustment Correction	0.00
Poverty Allowance Correction	0.00
Non Qualified LEP Adjustment	0.00
<b>Total Calculated Formula Needs</b>	<b>10,670,072.00</b>
Formula Needs Stabilization	52,634.00
<b>Total Formula Needs</b>	<b>10,722,706.00</b>

*FORMULA RESOURCES CALCULATION*

Yield From Local Effort Rate	893,632,558 / 100 x 1.0203000000	9,117,733.00
Net Option Funding		287,660.00
Allocated Income Tax Funds		81,409.00
Other Actual Receipts		1,186,142.00
Community Achievement Plan Aid		0.00
<b>Total Formula Resources</b>		<b>10,672,944.00</b>

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES  
2018/19 STATE AID CERTIFICATION

GOTHENBURG PUBLIC SCHOOLS ( 24-0020-000 )

STATE AID CALCULATION

Equalization Aid	49,762.00
Net Option Funding	287,660.00
Allocated Income Tax Funds	81,409.00
Community Achievement Plan Aid	0.00
Transition Aid	0.00
Total State Aid Calculated	418,831.00
Prior Year (2017/18) State Aid Correction	(14,422.00)
<b>Total State Aid</b>	<b>404,409.00</b>
Carryover Adjustment from years prior to 2017/18	0.00

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## 2018/19 BUDGET AUTHORITY AND ALLOWABLE RESERVE PERCENTAGE CERTIFICATION

COUNTY: DAWSON  
COUNTY-DISTRICT NUMBER: 24-0020-000  
DISTRICT NAME: GOTHENBURG PUBLIC SCHOOLS

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<b>Certified Budget Authority</b>	<b>\$11,297,607</b>	<b>Budget Based</b>
<b>Allowable Reserve Percentage</b>	<b>35 %</b>	
<b>Access to Prior Year's Unused Budget Authority</b>	<b>\$222,613</b>	

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### Certified Budget Authority:

Certified Budget Authority is calculated three ways. The greater of the Budget Based Calculation, the Student Growth Adjustment Calculation, or the Formula Needs Calculation becomes a district's Certified Budget Authority.

Budget Based Calculation:  $((GFBE - SGF - SPED - GFLE) \times 1.015)$

Student Growth Adjustment Calculation:  $((GFBE - SGF - SPED - GFLE) + (SGA +/- SGACORR))$

Formula Needs Calculation:  $((FN \times 1.10) - (SPED \times 1.015))$

		Data Source
GFBE	2017/18 General Fund Budget	2017/18 LC-2 Line B-100
SGF	2017/18 Special Grant Funds	2017/18 LC-2 Line B-110
SPED	2017/18 Special Education Budget	2017/18 LC-2 Line B-120
GFLE	2017/18 General Fund Lid Exclusions (Schedule A)	2017/18 LC-2 Line B-130
SGA	2018/19 Student Growth Adjustment	2018/19 State Aid
SGACORR	2018/19 Student Growth Correction	2018/19 State Aid
FN	2018/19 Formula Needs	2018/19 State Aid

### Access to Prior Year's Unused Budget Authority:

This amount is equal to the lesser of 2% of 2017/18 adjusted expenditures (2% of LC-2 Line B-140) or 2018/19 Total Unused Budget Authority (LC-2 Line B-175) if the district has Unused Budget Authority available.

**Please Note:** To access this additional budget growth, the amount must be manually entered on Line A-355 of the 2018/19 LC-2.

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For further clarification of Certified Budget Authority, see the Budget Text available at the link listed below. Any questions about this information or how it is to be used in meeting the budgeting requirements of state law can also be directed to School Finance at the Nebraska Department of Education, 301 Centennial Mall South, Box 94987, Lincoln, NE 68509-4987, by calling (402)471-2248 or (402)471-0526.

**SCHOOL DISTRICT BUDGET FORM LC-2**  
2018/19

**District Number:** 24-0020-000

**District Name:** GOTHENBURG PUBLIC SCHOOLS

**Class:** 3

Instructions

**2018/19 Section A: Calculation of Total Allowable Budget Authority**

Certified Budget Authority	A-101	11,297,607
Access to Prior Year's Unused Budget Authority [Maximum Amount: \$222,613]	A-355	222,613
Total Adjusted Budget Authority	A-361	11,520,220
Total Allowable Budget Authority	A-780	11,520,220

The School District Budget Spreadsheet provided by the Auditor of Public Accounts may be uploaded here.

**MAKE SURE THE SPREADSHEET IS CLOSED BEFORE YOU UPLOAD.**

Choose File No file chosen

Upload Budget Data

Excel file ONLY - 20MB limit

Update the budget data any time a change is made to the Budget Spreadsheet.

**2018/19 General Fund Budget of Disbursements & Transfers  
and Unused Budget Authority**

2018/19 General Fund Budget of Disbursements & Transfers	B-100	12,920,220
<b>2018/19 Special Grant Funds</b>	B-110	520,000
2018/19 Special Education Budget of Disbursements & Transfers	B-120	881,000
2018/19 General Fund Lid Exclusions	B-130	0
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	11,519,220
2018/19 Unused Budget Authority	B-150	1,000

Update the LC2 System budget data any time a change is made to your School District Budget Spreadsheet.

**Total Unused Budget Authority**

2017/18 Total Unused Budget Authority	B-160	2,614,235
2018/19 General Fund Expenditure Growth	B-162	222,613
Adjusted Unused Budget Authority	B-165	2,391,622
2018/19 Unused Budget Authority	B-170	1,000

Total Unused Budget Authority  
(Carries forward into future school fiscal years)

B-175

Did you hold a successful special election for additional **BUDGET** Authority?  
(Not a levy override)

B-180  Yes  No

**2018/19 Allowable Reserves and Total Reserves**

2018/19 Applicable Allowable Reserve Percentage C-170

2018/19 Total Allowable Reserves C-180

2018/19 General Fund Necessary Cash Reserve C-300

2018/19 Depreciation Fund Total Requirements C-310

2018/19 Employee Benefit Fund Necessary Cash Reserve C-320

Total Reserves C-340

Recalculate LC-2 after making changes to individual lines *(Form not saved)*

Save a copy of the LC-2 without submitting to NDE *(Save before moving to another page)*

Submit completed LC-2 to NDE.

You can upload your Budget Documentation on the next screen.  
Mailed or emailed budgets will not be accepted by NDE.

Log Out of LC-2 system *(If you log out without saving and/or submitting your data, changes will be lost.)*

NEBRASKA DEPARTMENT OF EDUCATION  
SCHOOL FINANCE & ORGANIZATION SERVICES

## SCHOOL DISTRICT BUDGET FORM LC-2 2018/19

NDE 03-056  
Revised 6/2018

**District Number:** 24-0020-000

**District Name:** GOTHENBURG PUBLIC SCHOOLS

**Class:** 3

### Special Grant Fund List

Return to LC-2

Total Special Grant Funds	3.00	520,000
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[Save Grants](#) If you made any changes to the Special Grant Fund List, click here before returning to the LC2.

[Print Grants](#)

**\* Items denoted with a \* must be approved by the State Board of Education.  
Email your request for approval of these items to:  
Bill Biven at [bill.biven@nebraska.gov](mailto:bill.biven@nebraska.gov)**

Grant Description	Line	Amount
Adult Education & Family Literacy Act Grants	1.01	0
Adult Education - English Literacy/Civics Grants	1.02	0
Adult Education Volunteer Coordination Program	1.03	0
Annenberg Foundation Grants (Rural Challenge)	1.04	0
Artist-in-Schools/Communities Grants	1.05	0
Beyond School Bells Grant	1.06	0
Building Safe and Responsive Schools Grants	1.07	0
Career and Technical Education Grants (Carl Perkins)	1.08	0
Career Education Grants	1.09	0
Century Link/NETA Grants	1.10	0
Community Incentive Grants	1.11	0
Distance Learning Grants (Federal)	1.12	0
Early Childhood Education Endowment Program Ages Birth-3 (Sixpence) Grants	1.13	0
Early Childhood Education Program Ages 3-5 Grants	1.14	110,000
Early Childhood Training Program Grants (discretionary)	1.15	0
Early Intervention Act and IDEA Part C (Infants/Toddlers with Disabilities) Grants	1.16	0
Education Improvement Fund Grants (includes Distance Education Incentive Grants, Expanded Learning Opportunity Grants and Innovation Grants)	1.17	0
EducationQuest Foundation Community Grants	1.18	0
Forest Service Grants (Conservation Education)	1.19	0
Great Plains Communications Grants (Commitment to the Schools)	1.20	0
Head Start Grants	1.21	0
High Ability Learner Incentive Grants (Gifted)	1.22	10,000
High School Equivalency Assistance Act Grants	1.23	0
IDEA Part B & Sec 619 Flow-Through Grants (includes Base, Enrollment/Poverty, CEIS, and Non-public)	1.24	220,000
IDEA Special Education Discretionary Grants (includes State Improvement Grants (SpDG/PBIS), Deaf-Blind Grants, Part B Sec 611 & Sec 619 State Set-Aside Grants, and other Office of Special Education Program	1.25	0

(OSEP) Grants		
Immigrant Impact Education Grants	1.26	0
Improving Health & Education Outcomes for Young People	1.27	0
Indian Education Grants	1.28	0
Innovation in Education Program Grants (includes funds from USDE)	1.29	0
Johnson-O'Malley Grants	1.30	0
Kiewit Foundation Grants	1.31	0
Magnet School Grants	1.32	0
Medicaid Administrative Activities in Public Schools (MAAPS) Grants	1.33	10,000
Mentoring for Success Grants	1.34	0
Microsoft Settlement Agreement	1.35	0
National Science Foundation Grants	1.36	0
ESEA Title I Grants (includes Accountability, Disadvantaged, Migrant Education, and Neglected or Delinquent)	1.37	150,000
ESEA Title II Part A - Teacher Quality Grants (Principal and Teacher Training and Recruiting/Class Size Reduction)	1.38	20,000
ESEA Title II Part B - Mathematics and Science Partnership Grants	1.39	0
ESEA Title III Grants - Immigrant Education Grants	1.40	0
ESEA Title III Grants - English Proficiency	1.41	0
ESEA Title IV Part A - Student Support & Academic Enrichment Grants	1.42	0
ESEA Title IV Part B - 21st Century Community Learning Center Grants	1.43	0
ESEA Title VI Grants - Rural and Low-Income (Rural Education Achievement Program (REAP) Grants)	1.44	0
NCLB Title VII Grants - Indian, Native Hawaiian, and Alaska Native Education	1.45	0
NCLB Title IX - McKinney Vento Homeless Education Grants	1.46	0
Nebraska Arts Council Grants	1.47	0
Nebraska Community Foundation/TeamMates Grants	1.48	0
Nebraska Environmental Trust Grants	1.49	0
Nebraska Game & Parks Commission Grants (Conservation Education, Outdoor Classroom)	1.50	0
Nebraska Humanities Grants	1.51	0
Nebraska Natural Resources Commission Grants	1.52	0
Ritonya-Buscher-Poehling Foundation Grants	1.53	0
Safe Routes to Schools Grant	1.54	0
Save the Children Grant	1.55	0
School Health Program Grants	1.56	0
Smaller Learning Communities Program Grants	1.57	0
Summer Food Service Program	1.58	0
Teaching American History (TAH) Grants	1.59	0
Technology Information Infrastructure Assistance Program Grants (U.S. Department of Commerce)	1.60	0
Textbook Loan Grants (Rule 4)	1.61	0
USDA Nutrition Service Grants	1.62	0
Vocational Rehabilitation Grants	1.63	0
Wind Turbine (Effective Educator) Grants	1.64	0
*Insurance Settlements	1.65	0
*Interfund Loans	1.66	0
*Reimbursements for Wards of the Court	1.67	0
*Short-Term Borrowings	1.68	0

*Special Supplementary Grants from City or County Governments	1.69	0
*Special Supplementary Grants from City or County Governments	1.70	0
*Special Supplementary Grants from Corporations, Foundations, or Other Private Interests	1.71	0
*Special Supplementary Grants from Corporations, Foundations, or Other Private Interests	1.72	0

**\* Items denoted with a \* must be approved by the State Board of Education.  
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Bill Biven at [bill.biven@nebraska.gov](mailto:bill.biven@nebraska.gov)**

COMPUTATION OF TAXES 2018-19

8/28/18

GENERAL FUND	2016-17	2017-18	2018-19	Difference
District 20	\$8,050,000	\$7,975,000	\$8,315,000	\$340,000
(Tax Collection Fee)	\$81,313	\$80,555	\$83,990	
EXCLUSIONS	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$8,131,313</b>	<b>\$8,055,555</b>	<b>\$8,398,990</b>	\$343,434
				4.26%
VALUATION	\$876,152,096	\$881,955,931	\$873,819,396	-\$8,136,535
				-0.92%
GENERAL FUND LEVY	<b>0.928071</b>	<b>0.913374</b>	<b>0.961181</b>	0.0478
(subject to \$1.05 lid)	0.928071	0.913374	0.961181	0.0478
Old request on new valuation		0.921964	0.921879	
<b>SPECIAL BUILDING FUND</b>				
District 20	\$75,000	\$150,000	\$150,000	\$0
(Tax Collection Fee)	\$758	\$1,515	\$1,515	
(Includes #27, #32, #28)	<b>\$75,758</b>	<b>\$151,515</b>	<b>\$151,515</b>	
VALUATION	\$876,152,096	\$881,955,931	\$873,819,396	-\$8,136,535
Old request on new valuation		0.008590	0.017339	-0.92%
SPECIAL BLDG FUND L	<b>0.008647</b>	<b>0.017179</b>	<b>0.017339</b>	0.0002
(subject to \$1.05 lid)	<b>0.936718</b>	<b>0.930553</b>	<b>0.978521</b>	\$0
	0.113282	0.119447	0.071479	\$0
Available within Lid	<b>\$992,526</b>	<b>\$1,053,467</b>	<b>\$624,599</b>	-\$428,868
<b>BOND FUND</b>				
	<b>\$740,000.00</b>	<b>\$740,000.00</b>	<b>\$740,000.00</b>	
K-8 BOND	\$273,800	\$273,800	\$273,800	\$0
(w/o #27, #32, #28)	<b>\$276,565</b>	<b>\$276,565</b>	<b>\$276,565</b>	
VALUATION	\$468,748,428	\$473,819,941	\$480,413,765	\$6,593,824
K-8 BOND LEVY(origine	<b>0.059001</b>	<b>0.058369</b>	<b>0.057568</b>	-0.0008
	#VALUE!	0.058369	0.057568	
9-12 BOND	\$466,200	\$466,200	\$466,200	\$0
(all affiliated distri	<b>\$470,909</b>	<b>\$470,909</b>	<b>\$470,909</b>	
	#VALUE!	0.053394	0.053891	
Total Bond Tax Reques	\$747,474	\$747,474	\$747,474	
VALUATION	\$876,152,096	\$881,955,931	\$873,819,396	-\$8,136,535
9-12 BOND LEVY (ever	<b>0.053747</b>	<b>0.053394</b>	<b>0.053891</b>	0.0005
District 20 Tot Bond Le	0.112748	0.111763	0.111459	-0.0003
<hr/>				
Total Tax Request	<b>\$8,954,545</b>	<b>\$8,954,545</b>	<b>\$9,297,979</b>	\$343,434
				3.84%
DISTRICT 20 LEVY (Ori	<b>1.049466</b>	<b>1.042316</b>	<b>1.089980</b>	0.0477
(subject to \$1.05 lid	0.936718	0.930553	0.978521	0.0480
TOT AFFIL LEVY (CI Is)	0.990465	0.983947	1.032412	0.0485