

Executive Committee Meeting
Thursday, January 29, 2026 11:00 AM
Lower Platte North NRD Office
P.O. Box 126
Wahoo, NE 68066

1. UNFINISHED BUSINESS
2. MEETINGS
 - 2.A. Pending
 - NACD Annual Meeting in San Antonio, TX February 14-19 - Gottschalk, Engel and Tonnies

 - NARD Washington DC Meeting - March 28 - April 1 - Gottschalk, Chapman, McKnight and Sabatka
 - 2.B. Reports
 - 2.B.1. NARD Legislative Conference
3. MANAGEMENT ITEMS
 - 3.A. Directors Absence
 - 3.B. Monthly Education Program
 - Olsson Associates — February Board Meeting
 - JEO - Rawhide WFPO and East Fremont Drainage — March Board Meeting
 - 3.C. 2026 Election
 - Candidate Filing Dates -
 - Incumbent Filing Dates — January 5, 2026 — February 17, 2026
 - Nonincumbent Filing Dates — January 5, 2026 -- March 2, 2026

The following directors are up for re-election:

SubDistrict 1 - Lon Olson - 4 years
SubDistrict 1 - Anthony Hanson - 2 years
SubDistrict 2 - John Goldsberry - 4 years
SubDistrict 3 - David Saalfeld - 4 years
SubDistrict 4 - Chris Yosten - 4 years
SubDistrict 5 - Mark Seier - 4 years
SubDistrict 6 - Joe Birkel - 4 years
SubDistrict 7 - Ryan Engel - 4 years
SubDistrict 8 - Jerry Johnson - 4 years
SubDistrict 9 - Duane Johnson - 4 years
At Large - Thomas McKnight - 4 years

3.D. FEMA 428 Funding

The closeout request submitted to FEMA by the Recipient, Nebraska Emergency Management Agency (000-U9TYU-00), requesting closeout for project #96486, has been deemed to be compliant with all project conditions and therefore has been successfully closed out.

Event: 4420DR-NE (4420DR)

Applicant: Lower Platte North Natural Resource District (Lower Platte North NRD) (000-U96JQ-00)

Project: [96486] Jetty Project

Per FEMA's final closeout report review process, the following determinations were made for project #96486:

- On Tuesday, January 20, 2026 9:47 AM EDT, FEMA determined this project was compliant with the Approved Scope of Work for the Project.

Per the findings above, the SLTT Organization Manager, HAMILTON, HEATHER, has indicated that the project has met all the conditions and therefore has been closed out.

Please be advised that all project worksheets are subject to federal audit. Grantees and/or sub-grantees must maintain copies of all records pertinent to this project worksheet for a minimum of three years from the date of submission of the final expenditure report in accordance with (Title 2 of the Code of Federal Regulations §200.333, 2 CFR §200.333).

3.E. Wanahoo Amphitheater Project

Mr. Hansen has been made aware of the Board's decision last month to proceed and he has been in contact with his contractor and attorney.

3.F. Morse Bluff Flood Reduction Project

Gottschalk spoke with Jesse Bradley with DWEE at the Legislative Conference and was informed our funding contract is being prepared and should be ready for acceptance at our February 9th Board of Directors Meeting.

4. EQUIPMENT

5. PERSONNEL

5.A. Assistant Water Resources Manager

We are currently advertising for the Assistant Water Resources Manager with resumes due March 9, 2026.

5.B. Kaitlyn Barga Resignation

Kaitlyn Barga's last day with the NRD was January 16th.

5.C. Bill Bos - Shell Creek Resources Technician

Management is requesting a \$4.00 per hour salary increase for Bill. He has been working in the Shell Creek Watershed at the same pay rate since 2020. Bill's salary is paid through our 319/NET grants and because of his Social Security allowable income limit, this increase only adds approximately \$1,500 total annual increase.

6. FINANCE

6.A. Approval of Financial Reports

Since we have received the June 30, 2025, Annual Audit prepared by AMGL, we can approve our monthly financial statements prepared by HBE.

**A motion will be needed at Board Meeting -
To approve the final version of the July, August, September, October,
November and December financial statements as prepared by HBE and
attached.**

6.B. Approval of Managers Time and Expense Sheets

Attached find Gottschalk's time and expense sheets.

6.C. Accounts over 90 Days

6.D. Annual Audit

Kyle Overturf presented the draft audit at the Board Meeting in January. We have since received the final audit with no changes. Please let staff know if you would like a copy of the final audit document.

6.E. Dodge County Tax Roll Correction

Dodge County has informed us of the following tax roll corrections: Dillon Companies Inc. - 2022 Correction #5802; Dillon Companies Inc. 2023 Correction #5803; Dillon Companies Inc. 2024 Correction #5804; First State Bank & Trust Co. - 2023 Correction #5805; First State Bank & Trust Co. - 2024 Correction #5806 totaling \$1,440.31.

Financial Statements and Accountant's Compilation Report

Lower Platte North Natural Resources District

December 31, 2025

HBE

CPAs & Consultants | Wealth Management





CPAs & Consultants | Wealth Management



ACCOUNTANT'S COMPILATION REPORT

The Board of Directors
Lower Platte North Natural Resources District
Wahoo, Nebraska

Management is responsible for the accompanying financial statements of the Lower Platte North Natural Resources District, which comprise the Statements of Net Position as of December 31, 2025, and the related Statements of Activities for the month and six months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying Statements of Activities – Actual vs. Budget are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplemental information, except the budget information, was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information. The budget information presented in the Actual vs. Budget is of a nonaccounting nature and has not been subjected to our compilation engagement.

We are not independent with respect to the Lower Platte North Natural Resources District.

Lincoln, Nebraska

January XX, 2026

7140 Stephanie Lane | P.O. Box 23110 | Lincoln, NE | 68542-3110 | p: 402.423.4343 | f: 402.423.4346

1314 Andrews Drive | Norfolk, NE | 68701 | p: 402.379.9294 | f: 402.379.2338

1121 North 102nd Court | Suite 100 | Omaha, NE | 68114 | p: 402.895.5050 | f: 402.895.5723

Lower Platte North NRD Statements of Net Position

	Natural Resources District As of 12/31/2025	Rural Water-Bruno As of 12/31/2025	Rural Water-Colon As of 12/31/2025	All Districts As of 12/31/2025
Assets				
Current Assets				
Cash and Cash Equivalents				
101000 - Change Box	0.00	60.00	90.00	150.00
101200 - Change Box - Game & Parks	150.00	0.00	0.00	150.00
101300 - Change Box - Lake Wanhoo	825.00	0.00	0.00	825.00
102001 - Cash - Union Bank	152,196.46	0.00	0.00	152,196.46
103000 - Cash - County Treasurer	426,688.84	0.00	0.00	426,688.84
104000 - Cash - Education Building Res.	13,185.00	0.00	0.00	13,185.00
111100 - Investments - NRD - NPAIT	2,721.44	0.00	0.00	2,721.44
111105 - Union Bank STFIT	1,113,527.04	0.00	0.00	1,113,527.04
Total Cash and Cash Equivalents	1,709,293.78	60.00	90.00	1,709,443.78
Accounts Receivable, Net				
Accounts Receivable				
105000 - Accounts Receivable	2,216,993.40	6,950.80	7,640.19	2,231,584.39
105060 - Due from Bruno Water Fund	183,230.92	0.00	0.00	183,230.92
105070 - Due from Colon Water Fund	(1,090.98)	0.00	0.00	(1,090.98)
109000 - Taxes Receivable	3,385,609.46	0.00	0.00	3,385,609.46
Total Accounts Receivable	5,784,742.80	6,950.80	7,640.19	5,799,333.79
Total Accounts Receivable, Net	5,784,742.80	6,950.80	7,640.19	5,799,333.79
Inventory				
165503 - Rural Water Inventory	0.00	6,389.25	9,583.86	15,973.11
Total Inventory	0.00	6,389.25	9,583.86	15,973.11
Prepaid Expenses				
116000 - Prepaid Expenses	153,191.58	0.00	0.00	153,191.58
Total Prepaid Expenses	153,191.58	0.00	0.00	153,191.58
Other Current Assets				
111225 - Investments - Borrow Fund - NPAIT	153,555.26	0.00	0.00	153,555.26
111250 - Investments - Alliance GIS Project	8,852.56	0.00	0.00	8,852.56
111550 - Investments - Elkhorn Breakout	151,448.88	0.00	0.00	151,448.88
111600 - Investments - Wanhoo SRA	467,212.00	0.00	0.00	467,212.00
111650 - Investments - Colon Reserve NPAIT	0.00	0.00	9,945.40	9,945.40
Total Other Current Assets	781,068.70	0.00	9,945.40	791,014.10
Total Current Assets	8,428,296.86	13,400.05	27,259.45	8,468,956.36
Fixed Assets, Net of Depreciation				
Fixed Assets				
140210 - Water Line Capital Improvement	0.00	726,156.51	1,180,075.05	1,906,231.56
140226 - Colon Water Loan Fees	0.00	0.00	2,000.00	2,000.00
160000 - Conservation Property	123,971.00	0.00	0.00	123,971.00
161000 - Land	13,448,336.58	0.00	0.00	13,448,336.58
162000 - Infrastructure	32,985,843.60	0.00	0.00	32,985,843.60
162500 - Land Improvements	623,922.90	0.00	0.00	623,922.90
163000 - Buildings	5,987,321.73	0.00	0.00	5,987,321.73
165000 - Machinery & Equipment	166,402.67	0.00	0.00	166,402.67
165100 - Machinery & Equipment - O & M	753,970.59	0.00	0.00	753,970.59
165200 - Machinery & Equipment - Water	345,887.45	0.00	0.00	345,887.45
165300 - Machinery & Equipment - Projects	87,917.52	0.00	0.00	87,917.52
165400 - Machinery & Equipment - I & E	2,628.66	0.00	0.00	2,628.66
165505 - Rural Water Equipment	0.00	20,511.18	30,766.78	51,277.96
165507 - Lake Wanhoo Equipment	66,743.35	0.00	0.00	66,743.35
167000 - Auto and Truck	373,215.97	0.00	0.00	373,215.97
169000 - Equipment	5,892.79	0.00	0.00	5,892.79
169100 - Office Equipment	68,599.58	0.00	0.00	68,599.58
169200 - Computer Equipment	87,301.47	0.00	0.00	87,301.47
169300 - GIS Equipment	13,422.53	0.00	0.00	13,422.53

See Accountant's Compilation Report

Lower Platte North NRD Statements of Net Position

	Natural Resources District As of 12/31/2025	Rural Water-Bruno As of 12/31/2025	Rural Water-Colon As of 12/31/2025	All Districts As of 12/31/2025
169400 - Director's Computers	2,903.67	0.00	0.00	2,903.67
169500 - Master Data Base Water	340,295.00	0.00	0.00	340,295.00
169700 - GW Monitoring Equipment	129,185.43	0.00	0.00	129,185.43
Total Fixed Assets	55,613,762.49	746,667.69	1,212,841.83	57,573,272.01
Accumulated Depreciation				
140228 - Accum Depr - Colon Loan Fees	0.00	0.00	879.23	879.23
162900 - Accum Depr - Infra. & Land Imp.	5,246,408.19	0.00	0.00	5,246,408.19
164000 - Accum Depr - Buildings	225,045.28	0.00	0.00	225,045.28
165700 - Accum Depr - Water Line	0.00	160,318.19	307,484.20	467,802.39
166000 - Accum Depr - Machinery & Equipment	715,709.59	15,083.40	22,624.86	753,417.85
168000 - Accum Depr - Auto & Truck	275,400.18	0.00	0.00	275,400.18
169550 - Accum Depr - Master DB Water	146,601.15	0.00	0.00	146,601.15
170000 - Accum Depr - Office Equipment	116,324.95	0.00	0.00	116,324.95
Total Accumulated Depreciation	6,725,489.34	175,401.59	330,988.29	7,231,879.22
Total Property and Equipment	48,888,273.15	571,266.10	881,853.54	50,341,392.79
Total Assets	\$ 57,316,570.01	\$ 584,666.15	\$ 909,112.99	\$ 58,810,349.15
Liabilities and Fund Balance				
Liabilities				
Current Liabilities				
Accounts Payable				
201000 - Accounts Payable	369,467.90	2,112.96	2,419.99	374,000.85
201100 - Sewer Collections Payable	0.00	0.00	7,941.95	7,941.95
202060 - Due to General Fund	0.00	183,230.92	(1,090.98)	182,139.94
Total Accounts Payable	369,467.90	185,343.88	9,270.96	564,082.74
Accrued Liabilities				
200700 - Colon RW Accrued Interest	0.00	0.00	204.57	204.57
206001 - Accrued Compensated Absences	251,470.81	4,192.66	6,288.99	261,952.46
208000 - 414H EE Contribution	3,414.35	0.00	0.00	3,414.35
208300 - 457 EE Contribution	600.00	0.00	0.00	600.00
208302 - Flexible Spending	414.22	0.00	0.00	414.22
Total Accrued Liabilities	255,899.38	4,192.66	6,493.56	266,585.60
Other Current Liabilities				
204000 - Deposits	100.00	400.00	3,700.00	4,200.00
204500 - Deferred Income	8,852.56	0.00	0.00	8,852.56
204600 - Education Building Deposits	13,185.00	0.00	0.00	13,185.00
207300 - Sales Tax Payable	115.31	132.73	142.54	390.58
207304 - Sales Tax Payable Czechland	148.31	0.00	0.00	148.31
207305 - Lodging Tax Czechland	581.32	0.00	0.00	581.32
207306 - Sales Tax Payable Wanahoo	213.40	0.00	0.00	213.40
207307 - Lodging Tax Wanahoo	193.51	0.00	0.00	193.51
Total Other Current Liabilities	23,389.41	532.73	3,842.54	27,764.68
Total Current Liabilities	648,756.69	190,069.27	19,607.06	858,433.02
Long Term Liabilities				
Note Payable - Long Term				
200600 - Note Payable - Colon Rural Water	0.00	0.00	18,881.89	18,881.89
Total Long Term Note Payable	0.00	0.00	18,881.89	18,881.89
Total Long Term Liabilities	0.00	0.00	18,881.89	18,881.89
Total Liabilities	648,756.69	190,069.27	38,488.95	877,314.91
Fund Balances				

See Accountant's Compilation Report

**Lower Platte North NRD
Statements of Net Position**

	Natural Resources District As of 12/31/2025	Rural Water-Bruno As of 12/31/2025	Rural Water-Colon As of 12/31/2025	All Districts As of 12/31/2025
Net Assets				
Net Assets - Not Designated	48,464,341.70	385,812.72	870,459.68	49,720,614.10
Net Assets - Designated				
12 - Districtwide Flood Reduction	3,000,000.00	0.00	0.00	3,000,000.00
8 - Farm Bill Tech Assistance	125,191.00	0.00	0.00	125,191.00
10 - Groundwater Sinking	100,000.00	0.00	0.00	100,000.00
4 - Intergov'tl Emergency Repair	100,000.00	0.00	0.00	100,000.00
13 - Joint Water Mgmt E Fremont	440,000.00	0.00	0.00	440,000.00
11 - Large Structure O&M	200,000.00	0.00	0.00	200,000.00
5 - Project Op and Maintenance	100,000.00	0.00	0.00	100,000.00
6 - Shell Creek Land Treatment	100,000.00	0.00	0.00	100,000.00
7 - Water Studies	30,000.00	0.00	0.00	30,000.00
Total Net Assets - Designated	<u>4,195,191.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,195,191.00</u>
Total Net Assets	<u>52,659,532.70</u>	<u>385,812.72</u>	<u>870,459.68</u>	<u>53,915,805.10</u>
Change in Net Position	4,008,280.62	8,784.16	164.36	4,017,229.14
Total Fund Balances	<u>56,667,813.32</u>	<u>394,596.88</u>	<u>870,624.04</u>	<u>57,933,034.24</u>
Total Liabilities and Fund Balance	<u>\$ 57,316,570.01</u>	<u>\$ 584,666.15</u>	<u>\$ 909,112.99</u>	<u>\$ 58,810,349.15</u>

**Lower Platte North NRD
Statements of Activities
For the Month Ended**

	Natural Resources District Month Ending 12/31/2025	Rural Water-Bruno Month Ending 12/31/2025	Rural Water-Colon Month Ending 12/31/2025	All Districts Month Ending 12/31/2025
Income				
Federal Income				
303206 - Wahoo Creek 319 Grant	0.00	0.00	0.00	0.00
303207 - Shell Creek 319 Grant	525.56	0.00	0.00	525.56
303209 - Shell Creek Phase II 319 - NDEE	0.00	0.00	0.00	0.00
303210 - Shell Creek Phase II - 319 DEQ	0.00	0.00	0.00	0.00
303225 - Wahoo Creek WS PL566	0.00	0.00	0.00	0.00
303250 - Water Smart Grant	0.00	0.00	0.00	0.00
303400 - Sand and Duck 319	0.00	0.00	0.00	0.00
303475 - Cottonwood 319	0.00	0.00	0.00	0.00
303960 - Hazard Mitigation - Federal	2,310.79	0.00	0.00	2,310.79
303961 - FEMA - Flood Funds	10,466.06	0.00	0.00	10,466.06
303966 - FEMA - Hazard Mitigation Plan Update	0.00	0.00	0.00	0.00
303962 - NEMA - Flood Funds	0.00	0.00	0.00	0.00
303963 - FEMA - 428 Funds	0.00	0.00	0.00	0.00
303964 - Federal - NRCS	0.00	0.00	0.00	0.00
303965 - Federal Wanahoo - Stilling	0.00	0.00	0.00	0.00
303967 - SWP - NWQI	0.00	0.00	0.00	0.00
Total Federal Income	\$ 13,302.41	\$ 0.00	\$ 0.00	\$ 13,302.41
State Income				
301203 - Motor Vehicle Pro-Rate	1,570.62	0.00	0.00	1,570.62
301309 - Water Sustainability Fund	3,000.00	0.00	0.00	3,000.00
301310 - Shell Creek NET	3,269.99	0.00	0.00	3,269.99
301325 - JEDI Funding	262,774.78	0.00	0.00	262,774.78
304100 - Lake Wanahoo - Other	5,503.33	0.00	0.00	5,503.33
Total State Income	276,118.72	0.00	0.00	276,118.72
Local Income				
304105 - Education Building Rent	1,325.00	0.00	0.00	1,325.00
304112 - Dirt Sales - Wanahoo	480.51	0.00	0.00	480.51
304500 - JWMAB	1,200.00	0.00	0.00	1,200.00
Total Local Income	3,005.51	0.00	0.00	3,005.51
Rural Water Income				
304240 - Water Sales	0.00	5,548.00	3,760.10	9,308.10
304295 - Colon Sewer Fees	0.00	0.00	2,674.75	2,674.75
304261 - Other Revenue	0.00	18.58	125.09	143.67
Total Rural Water Income	0.00	5,566.58	6,559.94	12,126.52
Property Tax Income				
305100 - General Fund Property Taxes-Boone	110,652.70	0.00	0.00	110,652.70
305200 - General Fund Property Taxes-Butler	375,878.05	0.00	0.00	375,878.05
305300 - General Fund Property Taxes-Colfax	316,264.09	0.00	0.00	316,264.09
305400 - General Fund Property Taxes-Dodge	1,026,928.38	0.00	0.00	1,026,928.38
305500 - General Fund Property Taxes-Madison	49,893.90	0.00	0.00	49,893.90
305600 - General Fund Property Taxes-Platte	419,602.01	0.00	0.00	419,602.01
305700 - General Fund Property Taxes-Saunders	1,148,899.75	0.00	0.00	1,148,899.75
Total Property Tax Income	3,448,118.88	0.00	0.00	3,448,118.88
Investment Income				
311350 - Interest - NPAIT Elkhorn	485.86	0.00	0.00	485.86
311400 - Interest - NPAIT Wanahoo SRA	1,581.24	0.00	0.00	1,581.24
311500 - Interest - NPAIT NRD	8.79	0.00	0.00	8.79
311600 - Interest - STFIT NRD	4,867.81	0.00	0.00	4,867.81
311700 - Interest - UBT NRD	47.04	0.00	0.00	47.04
304350 - Colon RW Interest - NPAIT	0.00	0.00	31.93	31.93
Total Investment Income	6,990.74	0.00	31.93	7,022.67
Miscellaneous Income				
309100 - Sales - Trees	1,451.25	0.00	0.00	1,451.25
309350 - Sales - Well Permits	300.00	0.00	0.00	300.00
309500 - Equipment Rent	262.50	0.00	0.00	262.50
310200 - Czechland Camping Fees	416.37	0.00	0.00	416.37
310201 - Wanahoo Park Permits	1,381.50	0.00	0.00	1,381.50
310202 - Lake Wanahoo Camping	3,593.09	0.00	0.00	3,593.09
313000 - Miscellaneous Income	5,138.22	0.00	0.00	5,138.22
315000 - RWD Administrative Fees	465.41	0.00	0.00	465.41
316000 - Employee/Director Reimb	(423.29)	0.00	0.00	(423.29)
Total Miscellaneous Income	12,585.05	0.00	0.00	12,585.05
Total Income	3,760,121.31	5,566.58	6,591.87	3,772,279.76

**Lower Platte North NRD
Statements of Activities
For the Month Ended**

	Natural Resources District Month Ending 12/31/2025	Rural Water-Bruno Month Ending 12/31/2025	Rural Water-Colon Month Ending 12/31/2025	All Districts Month Ending 12/31/2025
Expenses				
Administration Expenses				
Bonds				
410100 - Bonds	40.00	0.00	0.00	40.00
Total Bonds	40.00	0.00	0.00	40.00
Dues & Membership				
410202 - Dues & Membership - NACD	148.00	0.00	0.00	148.00
410203 - Dues - NARD	2,838.18	0.00	0.00	2,838.18
410205 - Dues & Membership - Other	665.00	0.00	0.00	665.00
Total Dues & Membership	3,651.18	0.00	0.00	3,651.18
Fees and Licenses				
410302 - NRD Fees And Licenses	258.49	0.00	0.00	258.49
410304 - NRD Union Bank Fees	115.64	0.00	0.00	115.64
Total Fees and Licenses	374.13	0.00	0.00	374.13
Insurance				
410501 - Insurance-Auto	1,211.08	0.00	0.00	1,211.08
410502 - Insurance-Errors & Omissions	447.50	0.00	0.00	447.50
410504 - Insurance-Liability	5,629.79	0.00	0.00	5,629.79
410505 - Insurance-Property	4,707.17	0.00	0.00	4,707.17
Total Insurance	11,995.54	0.00	0.00	11,995.54
Interest Expense				
410600 - Interest Expense	0.00	0.00	68.19	68.19
Total Interest Expense	0.00	0.00	68.19	68.19
Maintenance Contracts				
410800 - Maintenance Contracts	481.26	0.00	0.00	481.26
Total Maintenance Contracts	481.26	0.00	0.00	481.26
Office Supply & Expense				
410902 - Office Supplies & Equip	16.53	0.00	0.00	16.53
410903 - Franklin Supplies	81.50	0.00	0.00	81.50
410906 - Office Expense - Other	571.12	0.00	0.00	571.12
Total Office Supply & Expense	669.15	0.00	0.00	669.15
Computer Supply & Expense				
411002 - Computer Consultant	2,004.45	0.00	0.00	2,004.45
411004 - Computer Software	788.53	0.00	0.00	788.53
411006 - Email	580.80	0.00	0.00	580.80
411012 - Website Design & Hosting	1,032.00	0.00	0.00	1,032.00
Total Computer Supply & Expense	4,405.78	0.00	0.00	4,405.78
Postage				
411200 - Postage	1,009.75	0.00	0.00	1,009.75
Total Postage	1,009.75	0.00	0.00	1,009.75
Professional Services				
411301 - Prof Serv-Accounting	8,265.15	0.00	0.00	8,265.15
411304 - Prof Serv-Legal - General	955.00	0.00	0.00	955.00
411311 - Washington Expense	2,400.00	0.00	0.00	2,400.00
Total Professional Services	11,620.15	0.00	0.00	11,620.15
Rent Expense				
411400 - Rent Expense	284.22	0.00	0.00	284.22
Total Rent Expense	284.22	0.00	0.00	284.22
Telephone Expense				
411601 - Telephone - Cellular	756.25	0.00	0.00	756.25
411602 - Local Phone & Internet	528.87	0.00	0.00	528.87
Total Telephone Expense	1,285.12	0.00	0.00	1,285.12
Utilities				
411700 - Utilities Expense	1,264.58	0.00	0.00	1,264.58
Total Utilities	1,264.58	0.00	0.00	1,264.58
Total Administration Expenses	37,080.86	0.00	68.19	37,149.05
Information & Education Expenses				
Education				
420109 - Education Outreach	166.38	0.00	0.00	166.38
Total Education	166.38	0.00	0.00	166.38
Information				
420209 - Ktic Ad	248.00	0.00	0.00	248.00
420211 - E-Ads	500.00	0.00	0.00	500.00

See Accountant's Compilation Report

**Lower Platte North NRD
Statements of Activities
For the Month Ended**

	Natural Resources District Month Ending 12/31/2025	Rural Water-Bruno Month Ending 12/31/2025	Rural Water-Colon Month Ending 12/31/2025	All Districts Month Ending 12/31/2025
Total Information	748.00	0.00	0.00	748.00
Other				
420401 - Art Supplies	28.45	0.00	0.00	28.45
420402 - Cooperative Projects/Donations	264.35	0.00	0.00	264.35
Total Other	292.80	0.00	0.00	292.80
Total Information & Education Expenses	1,207.18	0.00	0.00	1,207.18
Operation & Maintenance				
Auto and Truck				
430101 - Auto & Truck Gas	1,906.47	0.00	0.00	1,906.47
430102 - Auto & Truck R&M	63.36	0.00	0.00	63.36
Total Auto and Truck	1,969.83	0.00	0.00	1,969.83
Building Maintenance				
430201 - Bldg Maintenance	3,913.51	0.00	0.00	3,913.51
430202 - Office Cleaning	615.00	0.00	0.00	615.00
430203 - Garbage Maintenance	101.72	0.00	0.00	101.72
Total Building Maintenance	4,630.23	0.00	0.00	4,630.23
Operation and Maintenance				
430401 - Czechland & Homestead	389.40	0.00	0.00	389.40
430402 - Equipment Upkeep	128.19	0.00	0.00	128.19
430403 - Operation & Maintenance	498.14	0.00	0.00	498.14
430406 - Wanahoo Park Operation	747.15	0.00	0.00	747.15
430408 - Wanahoo Rec Mgmt	1,561.85	0.00	0.00	1,561.85
430409 - Lake Wanahoo Education Building	1,912.25	0.00	0.00	1,912.25
Total Operation and Maintenance	5,236.98	0.00	0.00	5,236.98
Steam Bank Stabilization				
430602 - Stream Bank - Platte/Elkhorn Rivers	4,000.00	0.00	0.00	4,000.00
Total Steam Bank Stabilization	4,000.00	0.00	0.00	4,000.00
Other				
430804 - O&M One-Call Services	1.64	0.00	0.00	1.64
Total Other	1.64	0.00	0.00	1.64
Total Operation & Maintenance	15,838.68	0.00	0.00	15,838.68
Personnel Expenses				
Director Expense				
440102 - Director Mileage Expense	2,858.80	0.00	0.00	2,858.80
440104 - Computer Stipend	1,275.00	0.00	0.00	1,275.00
Total Director Expense	4,133.80	0.00	0.00	4,133.80
Employee Benefits				
440301 - Dental Insurance	1,637.32	0.00	0.00	1,637.32
440302 - Health Insurance	25,797.71	0.00	0.00	25,797.71
440303 - Retirement Benefit - 414H	7,174.16	0.00	0.00	7,174.16
440305 - Tuition Reimbursement	6,000.00	0.00	0.00	6,000.00
440306 - Workmans Comp Benefit	2,000.83	0.00	0.00	2,000.83
440307 - Employee Benefits - Other	(178.75)	0.00	0.00	(178.75)
440309 - Flexible Spending Fee	20.00	0.00	0.00	20.00
Total Employee Benefits	42,451.27	0.00	0.00	42,451.27
Payroll Taxes				
440401 - FICA - ER	9,232.59	0.00	0.00	9,232.59
440402 - Medicare - ER	2,159.24	0.00	0.00	2,159.24
Total Payroll Taxes	11,391.83	0.00	0.00	11,391.83
Personnel Expense				
440501 - Personnel Meeting Exp	183.35	0.00	0.00	183.35
Total Personnel Expense	183.35	0.00	0.00	183.35
Salaries				
440601 - Salaries - Administration	32,230.23	0.00	0.00	32,230.23
440602 - Salaries - Clerical	3,761.37	0.00	0.00	3,761.37
440603 - Employee Recognition Program	700.00	0.00	0.00	700.00
440604 - Salaries - I & E	14,217.21	0.00	0.00	14,217.21
440605 - Salaries - Op & Maint	26,397.39	0.00	0.00	26,397.39
440606 - NRCS Support	18,006.09	0.00	0.00	18,006.09
440607 - Salaries - Projects	12,988.80	0.00	0.00	12,988.80
440608 - Salaries - Water	46,189.25	0.00	0.00	46,189.25
440616 - Lake Wanahoo Park Op.	5,781.64	0.00	0.00	5,781.64
Total Salaries	160,271.98	0.00	0.00	160,271.98
Total Personnel Expenses	218,432.23	0.00	0.00	218,432.23

**Lower Platte North NRD
Statements of Activities
For the Month Ended**

	Natural Resources District Month Ending 12/31/2025	Rural Water-Bruno Month Ending 12/31/2025	Rural Water-Colon Month Ending 12/31/2025	All Districts Month Ending 12/31/2025
Water Expenses				
Groundwater Management Plan				
460103 - GWMP - Nitrogen Classes	10.47	0.00	0.00	10.47
460110 - Basin Wide Water Plan	833.33	0.00	0.00	833.33
Total Groundwater Management Plan	843.80	0.00	0.00	843.80
Groundwater Programs				
460201 - Decommissioned Wells	3,950.62	0.00	0.00	3,950.62
460204 - GW Quality Program	48.00	0.00	0.00	48.00
Total Groundwater Programs	3,998.62	0.00	0.00	3,998.62
Special Projects				
460504 - ENWRA	2,500.00	0.00	0.00	2,500.00
460519 - Hydrological Study	5,000.00	0.00	0.00	5,000.00
Total Special Projects	7,500.00	0.00	0.00	7,500.00
Land Treatment				
450803 - Shell Creek Watershed Plan 319	3,795.55	0.00	0.00	3,795.55
Total Land Treatment	3,795.55	0.00	0.00	3,795.55
Total Water Expenses	16,137.97	0.00	0.00	16,137.97
Rural Water District Expenses				
570201 - Water Purchase	0.00	1,894.12	937.63	2,831.75
570204 - Testing	0.00	30.00	30.00	60.00
570208 - Lpnnrd Adm. Fee	0.00	277.40	188.01	465.41
570210 - Health/Life/Vision/LTD - ER	0.00	202.67	304.00	506.67
570211 - Dental - ER	0.00	21.72	32.59	54.31
570212 - 414H ER Contributions	0.00	71.90	107.84	179.74
570215 - ER Social Security Tax	0.00	142.92	200.18	343.10
570216 - ER Medicare Tax	0.00	33.42	46.82	80.24
570217 - Salaries	0.00	776.19	1,393.14	2,169.33
570223 - Rural Water Gasoline	0.00	6.90	11.55	18.45
570224 - Rural Water Personnel Meeting	0.00	138.00	207.00	345.00
570308 - Colon Meter House Expense	0.00	0.00	76.30	76.30
570309 - Colon Sewer Collections	0.00	0.00	2,674.75	2,674.75
Total Rural Water District Expenses	0.00	3,595.24	6,209.81	9,805.05
Depreciation Expense				
Depreciation				
908000 - Depreciation Expense	71,086.33	677.91	1,432.90	73,197.14
908350 - Amortization Expense - Colon	0.00	0.00	4.17	4.17
Total Depreciation	71,086.33	677.91	1,437.07	73,201.31
Total Depreciation Expense	71,086.33	677.91	1,437.07	73,201.31
Total Expenses	359,783.25	4,273.15	7,715.07	371,771.47
Total Change in Net Position	\$ 3,400,338.06	\$ 1,293.43	\$ (1,123.20)	\$ 3,400,508.29

**Lower Platte North NRD
Statements of Activities
For the Periods Ended**

	Natural Resources District Year To Date 12/31/2025	Rural Water-Bruno Year To Date 12/31/2025	Rural Water-Colon Year To Date 12/31/2025	All Districts Year To Date 12/31/2025
Income				
Federal Income				
303206 - Wahoo Creek 319 Grant	0.00	0.00	0.00	0.00
303207 - Shell Creek 319 Grant	54,706.22	0.00	0.00	54,706.22
303209 - Shell Creek Phase II 319 - NDEE	0.00	0.00	0.00	0.00
303210 - Shell Creek Phase II - 319 DEQ	0.00	0.00	0.00	0.00
303225 - Wahoo Creek WS PL566	0.00	0.00	0.00	0.00
303250 - Water Smart Grant	0.00	0.00	0.00	0.00
303400 - Sand and Duck 319	0.00	0.00	0.00	0.00
303475 - Cottonwood 319	0.00	0.00	0.00	0.00
303960 - Hazard Mitigation - Federal	12,634.54	0.00	0.00	12,634.54
303961 - FEMA - Flood Funds	95,742.19	0.00	0.00	95,742.19
303966 - FEMA - Hazard Mitigation Plan Update	0.00	0.00	0.00	0.00
303962 - NEMA - Flood Funds	6,899.50	0.00	0.00	6,899.50
303963 - FEMA - 428 Funds	0.00	0.00	0.00	0.00
303964 - Federal - NRCS	12,238.85	0.00	0.00	12,238.85
303965 - Federal Wanahoo - Stilling	0.00	0.00	0.00	0.00
303967 - SWP - NWQI	0.00	0.00	0.00	0.00
Total Federal Income	\$ 182,221.30	\$ 0.00	\$ 0.00	\$ 182,221.30
State Income				
301201 - Natural Resources WQ Fund	10,250.60	0.00	0.00	10,250.60
301202 - Decommissioned Wells	2,229.99	0.00	0.00	2,229.99
301203 - Motor Vehicle Pro-Rate	2,493.76	0.00	0.00	2,493.76
301309 - Water Sustainability Fund	18,600.00	0.00	0.00	18,600.00
301310 - Shell Creek NET	119,051.90	0.00	0.00	119,051.90
301321 - NET Grant	55,920.00	0.00	0.00	55,920.00
301325 - JEDI Funding	2,187,454.77	0.00	0.00	2,187,454.77
301900 - State Grant - NE Buffer Strip	57,884.26	0.00	0.00	57,884.26
304100 - Lake Wanahoo - Other	7,919.41	0.00	0.00	7,919.41
Total State Income	2,461,804.69	0.00	0.00	2,461,804.69
Local Income				
304105 - Education Building Rent	8,737.50	0.00	0.00	8,737.50
304112 - Dirt Sales - Wanahoo	5,234.02	0.00	0.00	5,234.02
304500 - JWMA B	7,990.50	0.00	0.00	7,990.50
Total Local Income	21,962.02	0.00	0.00	21,962.02
Rural Water Income				
304240 - Water Sales	0.00	34,939.25	25,558.25	60,497.50
304275 - Colon Hook Up Fees	0.00	0.00	3,194.20	3,194.20
304295 - Colon Sewer Fees	0.00	0.00	16,130.75	16,130.75
304261 - Other Revenue	0.00	4.47	576.20	580.67
Total Rural Water Income	0.00	34,943.72	45,459.40	80,403.12
Property Tax Income				
305100 - General Fund Property Taxes-Boone	117,666.18	0.00	0.00	117,666.18
305200 - General Fund Property Taxes-Butler	376,109.65	0.00	0.00	376,109.65
305300 - General Fund Property Taxes-Colfax	316,611.74	0.00	0.00	316,611.74
305400 - General Fund Property Taxes-Dodge	1,027,657.40	0.00	0.00	1,027,657.40
305500 - General Fund Property Taxes-Madison	49,939.90	0.00	0.00	49,939.90
305600 - General Fund Property Taxes-Platte	419,862.43	0.00	0.00	419,862.43
305700 - General Fund Property Taxes-Saunders	1,154,684.41	0.00	0.00	1,154,684.41
Total Property Tax Income	3,462,531.71	0.00	0.00	3,462,531.71
Investment Income				
311350 - Interest - NPAIT Elkhorn	3,074.53	0.00	0.00	3,074.53
311400 - Interest - NPAIT Wanahoo SRA	10,870.41	0.00	0.00	10,870.41
311500 - Interest - NPAIT NRD	55.21	0.00	0.00	55.21
311600 - Interest - STFIT NRD	28,770.59	0.00	0.00	28,770.59
311700 - Interest - UBT NRD	324.48	0.00	0.00	324.48
304350 - Colon RW Interest - NPAIT	0.00	0.00	201.90	201.90
Total Investment Income	43,095.22	0.00	201.90	43,297.12
Miscellaneous Income				
309100 - Sales - Trees	2,351.25	0.00	0.00	2,351.25
309350 - Sales - Well Permits	650.00	0.00	0.00	650.00
309360 - Sales - Sample Kits	1,970.00	0.00	0.00	1,970.00
309400 - Sales - Other	900.00	0.00	0.00	900.00
309500 - Equipment Rent	1,572.60	0.00	0.00	1,572.60
310000 - Chemigation Permits	850.00	0.00	0.00	850.00

**Lower Platte North NRD
Statements of Activities
For the Periods Ended**

	Natural Resources District Year To Date 12/31/2025	Rural Water-Bruno Year To Date 12/31/2025	Rural Water-Colon Year To Date 12/31/2025	All Districts Year To Date 12/31/2025
310100 - Check Valve Sales	297.76	0.00	0.00	297.76
310200 - Czechland Camping Fees	7,871.74	0.00	0.00	7,871.74
310201 - Wanahoo Park Permits	18,582.50	0.00	0.00	18,582.50
310202 - Lake Wanahoo Camping	76,195.10	0.00	0.00	76,195.10
313000 - Miscellaneous Income	29,561.96	0.00	0.00	29,561.96
315000 - RWD Administrative Fees	3,024.89	0.00	0.00	3,024.89
316000 - Employee/Director Reimb	161.51	0.00	0.00	161.51
Total Miscellaneous Income	143,989.31	0.00	0.00	143,989.31
Total Income	6,315,604.25	34,943.72	45,661.30	6,396,209.27
Expenses				
Administration Expenses				
Bonds				
410100 - Bonds	40.00	0.00	0.00	40.00
Total Bonds	40.00	0.00	0.00	40.00
Dues & Membership				
410202 - Dues & Membership - NACD	888.00	0.00	0.00	888.00
410203 - Dues - NARD	16,959.80	0.00	0.00	16,959.80
410204 - Dues - NWRA	1,950.00	0.00	0.00	1,950.00
410205 - Dues & Membership - Other	933.00	0.00	0.00	933.00
Total Dues & Membership	20,730.80	0.00	0.00	20,730.80
Fees and Licenses				
410302 - NRD Fees And Licenses	359.74	0.00	0.00	359.74
410304 - NRD Union Bank Fees	348.36	0.00	0.00	348.36
Total Fees and Licenses	708.10	0.00	0.00	708.10
Insurance				
410501 - Insurance-Auto	7,072.23	0.00	0.00	7,072.23
410502 - Insurance-Errors & Omissions	2,780.25	0.00	0.00	2,780.25
410504 - Insurance-Liability	34,438.17	0.00	0.00	34,438.17
410505 - Insurance-Property	26,748.52	0.00	0.00	26,748.52
Total Insurance	71,039.17	0.00	0.00	71,039.17
Interest Expense				
410600 - Interest Expense	0.00	0.00	417.16	417.16
Total Interest Expense	0.00	0.00	417.16	417.16
Legal Notices				
410701 - Legal Notices	892.41	0.00	0.00	892.41
Total Legal Notices	892.41	0.00	0.00	892.41
Maintenance Contracts				
410800 - Maintenance Contracts	2,599.59	0.00	0.00	2,599.59
Total Maintenance Contracts	2,599.59	0.00	0.00	2,599.59
Office Supply & Expense				
410901 - Copier Supplies	528.20	0.00	0.00	528.20
410902 - Office Supplies & Equip	1,131.11	0.00	0.00	1,131.11
410903 - Franklin Supplies	81.50	0.00	0.00	81.50
410904 - Letterhead, Envelopes & Forms	370.35	0.00	0.00	370.35
410905 - Reference Books	546.00	0.00	0.00	546.00
410906 - Office Expense - Other	21,600.56	0.00	0.00	21,600.56
Total Office Supply & Expense	24,257.72	0.00	0.00	24,257.72
Computer Supply & Expense				
411002 - Computer Consultant	9,567.25	0.00	0.00	9,567.25
411003 - Computer Repairs & Parts	259.80	0.00	0.00	259.80
411004 - Computer Software	5,116.68	0.00	0.00	5,116.68
411006 - Email	2,678.60	0.00	0.00	2,678.60
411011 - Computers & Equipment	18,080.35	0.00	0.00	18,080.35
411012 - Website Design & Hosting	6,032.00	0.00	0.00	6,032.00
Total Computer Supply & Expense	41,734.68	0.00	0.00	41,734.68
Postage				
411200 - Postage	2,260.99	0.00	0.00	2,260.99
Total Postage	2,260.99	0.00	0.00	2,260.99
Professional Services				
411301 - Prof Serv-Accounting	48,690.15	0.00	0.00	48,690.15
411304 - Prof Serv-Legal - General	8,553.00	0.00	0.00	8,553.00
411311 - Washington Expense	14,300.00	0.00	0.00	14,300.00
Total Professional Services	71,543.15	0.00	0.00	71,543.15

**Lower Platte North NRD
Statements of Activities
For the Periods Ended**

	Natural Resources District Year To Date 12/31/2025	Rural Water-Bruno Year To Date 12/31/2025	Rural Water-Colon Year To Date 12/31/2025	All Districts Year To Date 12/31/2025
Rent Expense				
411400 - Rent Expense	568.44	0.00	0.00	568.44
Total Rent Expense	568.44	0.00	0.00	568.44
Support to Organizations				
411501 - Locally Lead Conservation Groups	1,250.00	0.00	0.00	1,250.00
Total Support to Organizations	1,250.00	0.00	0.00	1,250.00
Telephone Expense				
411601 - Telephone - Cellular	5,279.24	0.00	0.00	5,279.24
411602 - Local Phone & Internet	3,706.54	0.00	0.00	3,706.54
Total Telephone Expense	8,985.78	0.00	0.00	8,985.78
Utilities				
411700 - Utilities Expense	2,834.22	0.00	0.00	2,834.22
Total Utilities	2,834.22	0.00	0.00	2,834.22
Total Administration Expenses	249,445.05	0.00	417.16	249,862.21
Information & Education Expenses				
Education				
420103 - Land & Range Judging Contest	1,262.41	0.00	0.00	1,262.41
420106 - Miscellaneous Education Expense	341.16	0.00	0.00	341.16
420107 - Water Testing Event	144.00	0.00	0.00	144.00
420109 - Education Outreach	2,095.96	0.00	0.00	2,095.96
Total Education	3,843.53	0.00	0.00	3,843.53
Information				
420201 - Annual Report/Viaduct	7,509.00	0.00	0.00	7,509.00
420209 - Ktic Ad	1,472.00	0.00	0.00	1,472.00
420211 - E-Ads	2,280.00	0.00	0.00	2,280.00
420212 - TV Promotion	200.00	0.00	0.00	200.00
Total Information	11,461.00	0.00	0.00	11,461.00
Scholarships and Grants				
420308 - Pollinator Program	80.87	0.00	0.00	80.87
420309 - Middle/High School Natural Resources Grant	4,500.00	0.00	0.00	4,500.00
Total Scholarships and Grants	4,580.87	0.00	0.00	4,580.87
Other				
420401 - Art Supplies	28.45	0.00	0.00	28.45
420402 - Cooperative Projects/Donations	460.87	0.00	0.00	460.87
420404 - Promotional Materials	1,284.15	0.00	0.00	1,284.15
Total Other	1,773.47	0.00	0.00	1,773.47
Total Information & Education Expenses	21,658.87	0.00	0.00	21,658.87
Operation & Maintenance				
Auto and Truck				
430101 - Auto & Truck Gas	9,724.94	0.00	0.00	9,724.94
430102 - Auto & Truck R&M	15,193.89	0.00	0.00	15,193.89
Total Auto and Truck	24,918.83	0.00	0.00	24,918.83
Building Maintenance				
430201 - Bldg Maintenance	8,421.42	0.00	0.00	8,421.42
430202 - Office Cleaning	2,715.00	0.00	0.00	2,715.00
430203 - Garbage Maintenance	660.32	0.00	0.00	660.32
Total Building Maintenance	11,796.74	0.00	0.00	11,796.74
Operation and Maintenance				
430401 - Czechland & Homestead	9,228.30	0.00	0.00	9,228.30
430402 - Equipment Upkeep	3,846.54	0.00	0.00	3,846.54
430403 - Operation & Maintenance	6,492.68	0.00	0.00	6,492.68
430406 - Wanahoo Park Operation	11,018.04	0.00	0.00	11,018.04
430407 - Monitoring Wanahoo Dam	11,207.05	0.00	0.00	11,207.05
430408 - Wanahoo Rec Mgmt	36,389.55	0.00	0.00	36,389.55
430409 - Lake Wanahoo Education Building	4,118.13	0.00	0.00	4,118.13
Total Operation and Maintenance	82,300.29	0.00	0.00	82,300.29
Project Repairs				
430503 - Project Repairs - Other	14,641.66	0.00	0.00	14,641.66
Total Project Repairs	14,641.66	0.00	0.00	14,641.66
Stream Bank Stabilization				
430602 - Stream Bank - Platte/Elkhorn Rivers	4,000.00	0.00	0.00	4,000.00
Total Stream Bank Stabilization	4,000.00	0.00	0.00	4,000.00
Other				

**Lower Platte North NRD
Statements of Activities
For the Periods Ended**

	Natural Resources District Year To Date 12/31/2025	Rural Water-Bruno Year To Date 12/31/2025	Rural Water-Colon Year To Date 12/31/2025	All Districts Year To Date 12/31/2025
430802 - Stock For Resale - Trees	570.50	0.00	0.00	570.50
430804 - O&M One-Call Services	21.59	0.00	0.00	21.59
Total Other	592.09	0.00	0.00	592.09
Total Operation & Maintenance	138,249.61	0.00	0.00	138,249.61
Personnel Expenses				
Director Expense				
440101 - Director Meeting Expense	6,373.97	0.00	0.00	6,373.97
440102 - Director Mileage Expense	6,762.70	0.00	0.00	6,762.70
440104 - Computer Stipend	2,550.00	0.00	0.00	2,550.00
Total Director Expense	15,686.67	0.00	0.00	15,686.67
Director Per Diem				
440200 - Director Per Diem	7,280.00	0.00	0.00	7,280.00
Total Director Per Diem	7,280.00	0.00	0.00	7,280.00
Employee Benefits				
440301 - Dental Insurance	10,536.19	0.00	0.00	10,536.19
440302 - Health Insurance	180,166.08	0.00	0.00	180,166.08
440303 - Retirement Benefit - 414H	42,781.05	0.00	0.00	42,781.05
440305 - Tuition Reimbursement	6,000.00	0.00	0.00	6,000.00
440306 - Workmans Comp Benefit	11,814.48	0.00	0.00	11,814.48
440307 - Employee Benefits - Other	7.71	0.00	0.00	7.71
440309 - Flexible Spending Fee	120.00	0.00	0.00	120.00
Total Employee Benefits	251,425.51	0.00	0.00	251,425.51
Payroll Taxes				
440401 - FICA - ER	42,640.32	0.00	0.00	42,640.32
440402 - Medicare - ER	10,067.24	0.00	0.00	10,067.24
Total Payroll Taxes	52,707.56	0.00	0.00	52,707.56
Personnel Expense				
440501 - Personnel Meeting Exp	9,113.94	0.00	0.00	9,113.94
440502 - Personnel Mileage Exp	875.70	0.00	0.00	875.70
440503 - Safety Committee	142.20	0.00	0.00	142.20
440504 - Personnel Uniform Exp	767.98	0.00	0.00	767.98
Total Personnel Expense	10,899.82	0.00	0.00	10,899.82
Salaries				
440601 - Salaries - Administration	138,691.53	0.00	0.00	138,691.53
440602 - Salaries - Clerical	16,173.89	0.00	0.00	16,173.89
440603 - Employee Recognition Program	700.00	0.00	0.00	700.00
440604 - Salaries - I & E	61,134.00	0.00	0.00	61,134.00
440605 - Salaries - Op & Maint	117,775.81	0.00	0.00	117,775.81
440606 - NRCS Support	86,983.68	0.00	0.00	86,983.68
440607 - Salaries - Projects	55,851.84	0.00	0.00	55,851.84
440608 - Salaries - Water	207,028.97	0.00	0.00	207,028.97
440616 - Lake Wanhoo Park Op.	61,668.78	0.00	0.00	61,668.78
Total Salaries	746,008.50	0.00	0.00	746,008.50
Total Personnel Expenses	1,084,008.06	0.00	0.00	1,084,008.06
Projects Expenses				
Inter-Governmental				
450114 - Trails	2,000.00	0.00	0.00	2,000.00
450119 - JWMAB Dodge Co	30,618.80	0.00	0.00	30,618.80
450123 - Hazard Mitigation Update	13,765.00	0.00	0.00	13,765.00
Total Inter-Governmental	46,383.80	0.00	0.00	46,383.80
Special Projects				
450309 - SA No-Till Conf/Shell Creek	1,000.00	0.00	0.00	1,000.00
Total Special Projects	1,000.00	0.00	0.00	1,000.00
Total Projects Expenses	47,383.80	0.00	0.00	47,383.80
Water Expenses				
Groundwater Management Plan				
460101 - GWMP - Cost - Share	3,925.45	0.00	0.00	3,925.45
460102 - GWMP - Information & Education	449.02	0.00	0.00	449.02
460103 - GWMP - Nitrogen Classes	26.44	0.00	0.00	26.44
460104 - GWMP - Permits	75.00	0.00	0.00	75.00
460110 - Basin Wide Water Plan	5,000.00	0.00	0.00	5,000.00
Total Groundwater Management Plan	9,475.91	0.00	0.00	9,475.91
Groundwater Programs				
460201 - Decommissioned Wells	5,129.16	0.00	0.00	5,129.16
460203 - GW Levels	41.60	0.00	0.00	41.60

**Lower Platte North NRD
Statements of Activities
For the Periods Ended**

	Natural Resources District Year To Date 12/31/2025	Rural Water-Bruno Year To Date 12/31/2025	Rural Water-Colon Year To Date 12/31/2025	All Districts Year To Date 12/31/2025
460204 - GW Quality Program	7,634.63	0.00	0.00	7,634.63
460206 - Monitoring Wells	5,111.81	0.00	0.00	5,111.81
Total Groundwater Programs	17,917.20	0.00	0.00	17,917.20
Regulatory				
460301 - Chemigation	36.30	0.00	0.00	36.30
Total Regulatory	36.30	0.00	0.00	36.30
Surface Water Programs				
460403 - Stream Flow	8,425.00	0.00	0.00	8,425.00
Total Surface Water Programs	8,425.00	0.00	0.00	8,425.00
Special Projects				
460504 - ENWRA	15,000.00	0.00	0.00	15,000.00
460519 - Hydrological Study	31,000.00	0.00	0.00	31,000.00
460522 - Groundwater Management Plan Rev	27,429.25	0.00	0.00	27,429.25
Total Special Projects	73,429.25	0.00	0.00	73,429.25
Land Treatment				
450201 - Ne Buffer Strip	57,884.26	0.00	0.00	57,884.26
450803 - Shell Creek Watershed Plan 319	172,892.34	0.00	0.00	172,892.34
Total Land Treatment	230,776.60	0.00	0.00	230,776.60
Total Water Expenses	340,060.26	0.00	0.00	340,060.26
Rural Water District Expenses				
570201 - Water Purchase	0.00	13,829.17	7,738.44	21,567.61
570204 - Testing	0.00	765.00	158.00	923.00
570206 - Repair	0.00	0.00	254.69	254.69
570207 - Other Expenses	0.00	0.00	80.30	80.30
570208 - Lpnnrd Adm. Fee	0.00	1,746.97	1,277.92	3,024.89
570210 - Health/Life/Vision/LTD - ER	0.00	1,216.02	1,824.00	3,040.02
570211 - Dental - ER	0.00	130.32	195.54	325.86
570212 - 414H ER Contributions	0.00	467.34	700.97	1,168.31
570215 - ER Social Security Tax	0.00	1,095.38	949.55	2,044.93
570216 - ER Medicare Tax	0.00	161.30	222.08	383.38
570217 - Salaries	0.00	2,124.81	4,558.87	6,683.68
570219 - Fees And Licenses	0.00	61.39	92.08	153.47
570220 - Rural Water One-Call	0.00	7.55	26.93	34.48
570221 - Rural Water Hand Tools & Supplies	0.00	0.00	1,353.88	1,353.88
570223 - Rural Water Gasoline	0.00	305.22	270.49	575.71
570224 - Rural Water Personnel Meeting	0.00	138.00	207.00	345.00
570231 - Rural Water Equipment Upkeep	0.00	21.59	65.44	87.03
570232 - Rural Water Compensated Absences	0.00	22.04	0.00	22.04
570308 - Colon Meter House Expense	0.00	0.00	638.43	638.43
570309 - Colon Sewer Collections	0.00	0.00	15,842.75	15,842.75
Total Rural Water District Expenses	0.00	22,092.10	36,457.36	58,549.46
Depreciation Expense				
Depreciation				
908000 - Depreciation Expense	426,517.98	4,067.46	8,597.40	439,182.84
908350 - Amortization Expense - Colon	0.00	0.00	25.02	25.02
Total Depreciation	426,517.98	4,067.46	8,622.42	439,207.86
Total Depreciation Expense	426,517.98	4,067.46	8,622.42	439,207.86
Total Expenses	2,307,323.63	26,159.56	45,496.94	2,378,980.13
Total Change in Net Position	\$ 4,008,280.62	\$ 8,784.16	\$ 164.36	\$ 4,017,229.14

Lower Platte North NRD Supplemental Schedule Statements of Activities - Actual vs. Budget

	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
Change in Net Position					
Income					
Federal Income					
303206 - Wahoo Creek 319 Grant	0.00	0.00	50,000.00	(50,000.00)	0.00 %
303207 - Shell Creek 319 Grant	525.56	54,706.22	361,046.00	(306,339.78)	15.15 %
303225 - Wahoo Creek WS PL566	0.00	0.00	1,350,000.00	(1,350,000.00)	0.00 %
303960 - Hazard Mitigation - Federal	2,310.79	12,634.54	14,000.00	(1,365.46)	90.25 %
303961 - FEMA - Flood Funds	10,466.06	95,742.19	750,000.00	(654,257.81)	12.77 %
303962 - NEMA - Flood Funds	0.00	6,899.50	125,000.00	(118,100.50)	5.52 %
303963 - FEMA - 428 Funds	0.00	0.00	951,000.00	(951,000.00)	0.00 %
303964 - Federal - NRCS	0.00	12,238.85	425,000.00	(412,761.15)	2.88 %
303967 - SWP - NWQI	0.00	0.00	60,000.00	(60,000.00)	0.00 %
Total Federal Income	13,302.41	182,221.30	4,086,046.00	(3,903,824.70)	4.46 %
State Income					
301201 - Natural Resources WQ Fund	0.00	10,250.60	50,000.00	(39,749.40)	20.50 %
301202 - Decommissioned Wells	0.00	2,229.99	5,000.00	(2,770.01)	44.60 %
301203 - Motor Vehicle Pro-Rate	1,570.62	2,493.76	8,400.00	(5,906.24)	29.69 %
301309 - Water Sustainability Fund	3,000.00	18,600.00	92,000.00	(73,400.00)	20.22 %
301310 - Shell Creek NET	3,269.99	119,051.90	196,818.00	(77,766.10)	60.49 %
301321 - NET Grant	0.00	55,920.00	27,960.00	27,960.00	200.00 %
301325 - JEDI Funding	262,774.78	2,187,454.77	4,500,000.00	(2,312,545.23)	48.61 %
301900 - State Grant - NE Buffer Strip	0.00	57,884.26	62,000.00	(4,115.74)	93.36 %
304100 - Lake Wanahoo - Other	5,503.33	7,919.41	25,000.00	(17,080.59)	31.68 %
Total State Income	276,118.72	2,461,804.69	4,967,178.00	(2,505,373.31)	49.56 %
Local Income					
304105 - Education Building Rent	1,325.00	8,737.50	17,000.00	(8,262.50)	51.40 %
304112 - Dirt Sales - Wanahoo	480.51	5,234.02	7,500.00	(2,265.98)	69.79 %
304400 - Flow Meter Maint. Reimb.	0.00	0.00	500.00	(500.00)	0.00 %
304500 - JWMAB	1,200.00	7,990.50	17,223.00	(9,232.50)	46.39 %
Total Local Income	3,005.51	21,962.02	42,223.00	(20,260.98)	52.01 %
Property Tax Income					
305100 - General Fund Property Taxes-Boone	110,652.70	117,666.18	96,000.00	21,666.18	122.57 %
305200 - General Fund Property Taxes-Butler	375,878.05	376,109.65	370,000.00	6,109.65	101.65 %
305300 - General Fund Property Taxes-Colfax	316,264.09	316,611.74	318,500.00	(1,888.26)	99.41 %
305400 - General Fund Property Taxes-Dodge	1,026,928.38	1,027,657.40	1,064,000.00	(36,342.60)	96.58 %
305500 - General Fund Property Taxes-Madison	49,893.90	49,939.90	48,500.00	1,439.90	102.97 %
305600 - General Fund Property Taxes-Platte	419,602.01	419,862.43	401,000.00	18,862.43	104.70 %
305700 - General Fund Property Taxes-Saunders	1,148,899.75	1,154,684.41	1,185,000.00	(30,315.59)	97.44 %
Total Property Tax Income	3,448,118.88	3,462,531.71	3,483,000.00	(20,468.29)	99.41 %
Investment Income					
311350 - Interest - NPAIT Elkhorn	485.86	3,074.53	6,000.00	(2,925.47)	51.24 %
311400 - Interest - NPAIT Wanahoo SRA	1,581.24	10,870.41	25,000.00	(14,129.59)	43.48 %
311500 - Interest - NPAIT NRD	8.79	55.21	100.00	(44.79)	55.21 %
311600 - Interest - STFIT NRD	4,867.81	28,770.59	120,000.00	(91,229.41)	23.98 %
311700 - Interest - UBT NRD	47.04	324.48	800.00	(475.52)	40.56 %
Total Investment Income	6,990.74	43,095.22	151,900.00	(108,804.78)	28.37 %
Miscellaneous Income					
309100 - Sales - Trees	1,451.25	2,351.25	16,000.00	(13,648.75)	14.70 %
309350 - Sales - Well Permits	300.00	650.00	1,500.00	(850.00)	43.33 %

Lower Platte North NRD Supplemental Schedule Statements of Activities - Actual vs. Budget

	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
309360 - Sales - Sample Kits	0.00	1,970.00	4,000.00	(2,030.00)	49.25 %
309400 - Sales - Other	0.00	900.00	1,800.00	(900.00)	50.00 %
309500 - Equipment Rent	262.50	1,572.60	6,500.00	(4,927.40)	24.19 %
310000 - Chemigation Permits	0.00	850.00	24,000.00	(23,150.00)	3.54 %
310100 - Check Valve Sales	0.00	297.76	1,500.00	(1,202.24)	19.85 %
310200 - Czechland Camping Fees	416.37	7,871.74	13,000.00	(5,128.26)	60.55 %
310201 - Wanahoo Park Permits	1,381.50	18,582.50	65,000.00	(46,417.50)	28.59 %
310202 - Lake Wanahoo Camping	3,593.09	76,195.10	120,000.00	(43,804.90)	63.50 %
312000 - Salaries-Other NRD	0.00	0.00	104,101.00	(104,101.00)	0.00 %
313000 - Miscellaneous Income	5,138.22	29,561.96	10,000.00	19,561.96	295.62 %
315000 - RWD Administrative Fees	465.41	3,024.89	5,500.00	(2,475.11)	55.00 %
316000 - Employee/Director Reimb	(423.29)	161.51	3,000.00	(2,838.49)	5.38 %
317000 - Loss Or Gain On Sale Of Assets	0.00	0.00	50,000.00	(50,000.00)	0.00 %
318000 - Special Project Income	0.00	0.00	25,000.00	(25,000.00)	0.00 %
Total Miscellaneous Income	12,585.05	143,989.31	450,901.00	(306,911.69)	31.93 %
Total Income	3,760,121.31	6,315,604.25	13,181,248.00	(6,865,643.75)	47.91 %
Expenses					
Administration Expenses					
Bonds					
410100 - Bonds	40.00	40.00	0.00	40.00	0.00 %
Total Bonds	40.00	40.00	0.00	40.00	0.00 %
Dues & Membership					
410201 - Dues & Membership - Chamber	0.00	0.00	450.00	(450.00)	0.00 %
410202 - Dues & Membership - NACD	148.00	888.00	1,776.00	(888.00)	50.00 %
410203 - Dues - NARD	2,838.18	16,959.80	33,227.00	(16,267.20)	51.04 %
410204 - Dues - NWRA	0.00	1,950.00	1,950.00	0.00	100.00 %
410205 - Dues & Membership - Other	665.00	933.00	3,200.00	(2,267.00)	29.16 %
Total Dues & Membership	3,651.18	20,730.80	40,603.00	(19,872.20)	51.06 %
Fees and Licenses					
410302 - NRD Fees And Licenses	258.49	359.74	20,000.00	(19,640.26)	1.80 %
410304 - NRD Union Bank Fees	115.64	348.36	600.00	(251.64)	58.06 %
Total Fees and Licenses	374.13	708.10	20,600.00	(19,891.90)	3.44 %
GIS					
410401 - GIS Activities	0.00	0.00	2,000.00	(2,000.00)	0.00 %
Total GIS	0.00	0.00	2,000.00	(2,000.00)	0.00 %
Insurance					
410501 - Insurance-Auto	1,211.08	7,072.23	16,000.00	(8,927.77)	44.20 %
410502 - Insurance-Errors & Omissions	447.50	2,780.25	7,100.00	(4,319.75)	39.16 %
410504 - Insurance-Liability	5,629.79	34,438.17	71,000.00	(36,561.83)	48.50 %
410505 - Insurance-Property	4,707.17	26,748.52	50,000.00	(23,251.48)	53.50 %
Total Insurance	11,995.54	71,039.17	144,100.00	(73,060.83)	49.30 %
Legal Notices					
410701 - Legal Notices	0.00	892.41	4,000.00	(3,107.59)	22.31 %
410702 - Other Notices and Advertising	0.00	0.00	100.00	(100.00)	0.00 %
Total Legal Notices	0.00	892.41	4,100.00	(3,207.59)	21.77 %
Maintenance Contracts					
410800 - Maintenance Contracts	481.26	2,599.59	9,000.00	(6,400.41)	28.88 %
Total Maintenance Contracts	481.26	2,599.59	9,000.00	(6,400.41)	28.88 %
Office Supply & Expense					

Lower Platte North NRD Supplemental Schedule Statements of Activities - Actual vs. Budget

	Month Ending 12/31/2025	Year To Date 12/31/2025	Annual Budget June 30, 2026	\$ Difference Annual Budget	Percentage Annual Budget
	MTD Actual	FYTD Actual	FY2026		
410901 - Copier Supplies	0.00	528.20	1,000.00	(471.80)	52.82 %
410902 - Office Supplies & Equip	16.53	1,131.11	6,000.00	(4,868.89)	18.85 %
410903 - Franklin Supplies	81.50	81.50	500.00	(418.50)	16.30 %
410904 - Letterhead, Envelopes & Forms	0.00	370.35	3,500.00	(3,129.65)	10.58 %
410905 - Reference Books	0.00	546.00	1,000.00	(454.00)	54.60 %
410906 - Office Expense - Other	571.12	21,600.56	9,500.00	12,100.56	227.37 %
Total Office Supply & Expense	669.15	24,257.72	21,500.00	2,757.72	112.83 %
Computer Supply & Expense					
411002 - Computer Consultant	2,004.45	9,567.25	28,000.00	(18,432.75)	34.17 %
411003 - Computer Repairs & Parts	0.00	259.80	5,000.00	(4,740.20)	5.20 %
411004 - Computer Software	788.53	5,116.68	13,500.00	(8,383.32)	37.90 %
411005 - Computer Magazines/Video	0.00	0.00	100.00	(100.00)	0.00 %
411006 - Email	580.80	2,678.60	1,000.00	1,678.60	267.86 %
411011 - Computers & Equipment	0.00	18,080.35	16,000.00	2,080.35	113.00 %
411012 - Website Design & Hosting	1,032.00	6,032.00	5,350.00	682.00	112.75 %
Total Computer Supply & Expense	4,405.78	41,734.68	68,950.00	(27,215.32)	60.53 %
Postage					
411200 - Postage	1,009.75	2,260.99	7,000.00	(4,739.01)	32.30 %
Total Postage	1,009.75	2,260.99	7,000.00	(4,739.01)	32.30 %
Professional Services					
411301 - Prof Serv-Accounting	8,265.15	48,690.15	97,020.00	(48,329.85)	50.19 %
411302 - Prof Serv-Annual Audit	0.00	0.00	15,650.00	(15,650.00)	0.00 %
411304 - Prof Serv-Legal - General	955.00	8,553.00	15,000.00	(6,447.00)	57.02 %
411305 - Prof Serv-Legal-Other	0.00	0.00	3,000.00	(3,000.00)	0.00 %
411307 - Prof Services-Other	0.00	0.00	3,600.00	(3,600.00)	0.00 %
411311 - Washington Expense	2,400.00	14,300.00	28,800.00	(14,500.00)	49.65 %
Total Professional Services	11,620.15	71,543.15	163,070.00	(91,526.85)	43.87 %
Rent Expense					
411400 - Rent Expense	284.22	568.44	1,500.00	(931.56)	37.90 %
Total Rent Expense	284.22	568.44	1,500.00	(931.56)	37.90 %
Support to Organizations					
411501 - Locally Lead Conservation Groups	0.00	1,250.00	1,500.00	(250.00)	83.33 %
411502 - R C & D Organizations	0.00	0.00	500.00	(500.00)	0.00 %
Total Support to Organizations	0.00	1,250.00	2,000.00	(750.00)	62.50 %
Telephone Expense					
411601 - Telephone - Cellular	756.25	5,279.24	12,500.00	(7,220.76)	42.23 %
411602 - Local Phone & Internet	528.87	3,706.54	9,000.00	(5,293.46)	41.18 %
Total Telephone Expense	1,285.12	8,985.78	21,500.00	(12,514.22)	41.79 %
Utilities					
411700 - Utilities Expense	1,264.58	2,834.22	12,000.00	(9,165.78)	23.62 %
Total Utilities	1,264.58	2,834.22	12,000.00	(9,165.78)	23.62 %
Total Administration Expenses	37,080.86	249,445.05	517,923.00	(268,477.95)	48.16 %
Information & Education Expenses					
Education					
420103 - Land & Range Judging Contest	0.00	1,262.41	2,000.00	(737.59)	63.12 %
420104 - Outdoor Classrooms	0.00	0.00	2,500.00	(2,500.00)	0.00 %
420106 - Miscellaneous Education Expense	0.00	341.16	500.00	(158.84)	68.23 %
420107 - Water Testing Event	0.00	144.00	500.00	(356.00)	28.80 %
420108 - Spring Conservation Sensation	0.00	0.00	3,000.00	(3,000.00)	0.00 %

Lower Platte North NRD
Supplemental Schedule
Statements of Activities - Actual vs. Budget

	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
420109 - Education Outreach	166.38	2,095.96	3,000.00	(904.04)	69.87 %
Total Education Information	166.38	3,843.53	11,500.00	(7,656.47)	33.42 %
420201 - Annual Report/Viaduct	0.00	7,509.00	18,000.00	(10,491.00)	41.72 %
420202 - Books And Pamphlets	0.00	0.00	800.00	(800.00)	0.00 %
420203 - Expositions And Display	0.00	0.00	2,000.00	(2,000.00)	0.00 %
420205 - Phrography, Cameras, Video	0.00	0.00	1,500.00	(1,500.00)	0.00 %
420206 - Soil & Water Stewardship Mat.	0.00	0.00	100.00	(100.00)	0.00 %
420208 - Miscellaneous	0.00	0.00	1,500.00	(1,500.00)	0.00 %
420209 - Ktic Ad	248.00	1,472.00	8,500.00	(7,028.00)	17.32 %
420211 - E-Ads	500.00	2,280.00	0.00	2,280.00	0.00 %
420212 - TV Promotion	0.00	200.00	3,500.00	(3,300.00)	5.71 %
420213 - Promotion Videos	0.00	0.00	5,000.00	(5,000.00)	0.00 %
Total Information	748.00	11,461.00	40,900.00	(29,439.00)	28.02 %
Scholarships and Grants					
420305 - Camp And Workshop Scholarships	0.00	0.00	3,000.00	(3,000.00)	0.00 %
420307 - Shell Crk Watershd Scholarship	0.00	0.00	3,000.00	(3,000.00)	0.00 %
420308 - Pollinator Program	0.00	80.87	500.00	(419.13)	16.17 %
420309 - Middle/High School Natural Resources Grant	0.00	4,500.00	4,500.00	0.00	100.00 %
Total Scholarships and Grants	0.00	4,580.87	11,000.00	(6,419.13)	41.64 %
Other					
420401 - Art Supplies	28.45	28.45	250.00	(221.55)	11.38 %
420402 - Cooperative Projects/Donations	264.35	460.87	500.00	(39.13)	92.17 %
420404 - Promotional Materials	0.00	1,284.15	4,000.00	(2,715.85)	32.10 %
420405 - Recognition Banquet & Awards	0.00	0.00	1,000.00	(1,000.00)	0.00 %
420407 - Cooperative Partnerships	0.00	0.00	1,000.00	(1,000.00)	0.00 %
420409 - N.American Envirothon	0.00	0.00	100.00	(100.00)	0.00 %
420410 - Continuing Ed - I&E Dept	0.00	0.00	500.00	(500.00)	0.00 %
Total Other	292.80	1,773.47	7,350.00	(5,576.53)	24.13 %
Total Information & Education Expenses	1,207.18	21,658.87	70,750.00	(49,091.13)	30.61 %
Operation & Maintenance					
Auto and Truck					
430101 - Auto & Truck Gas	1,906.47	9,724.94	22,000.00	(12,275.06)	44.20 %
430102 - Auto & Truck R&M	63.36	15,193.89	7,200.00	7,993.89	211.03 %
Total Auto and Truck	1,969.83	24,918.83	29,200.00	(4,281.17)	85.34 %
Building Maintenance					
430201 - Bldg Maintenance	3,913.51	8,421.42	3,500.00	4,921.42	240.61 %
430202 - Office Cleaning	615.00	2,715.00	6,500.00	(3,785.00)	41.77 %
430203 - Garbage Maintenance	101.72	660.32	1,400.00	(739.68)	47.17 %
Total Building Maintenance	4,630.23	11,796.74	11,400.00	396.74	103.48 %
Community Forestry Program					
430300 - Community Forestry	0.00	0.00	2,000.00	(2,000.00)	0.00 %
Total Community Forestry Program	0.00	0.00	2,000.00	(2,000.00)	0.00 %
Operation and Maintenance					
430401 - Czechland & Homestead	389.40	9,228.30	7,000.00	2,228.30	131.83 %
430402 - Equipment Upkeep	128.19	3,846.54	12,000.00	(8,153.46)	32.05 %
430403 - Operation & Maintenance	498.14	6,492.68	100,000.00	(93,507.32)	6.49 %
430404 - Tree Supplies	0.00	0.00	250.00	(250.00)	0.00 %
430406 - Wanahoo Park Operation	747.15	11,018.04	60,000.00	(48,981.96)	18.36 %

Lower Platte North NRD
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	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
430407 - Monitoring Wanahoo Dam	0.00	11,207.05	16,000.00	(4,792.95)	70.04 %
430408 - Wanahoo Rec Mgmt	1,561.85	36,389.55	60,000.00	(23,610.45)	60.65 %
430409 - Lake Wanahoo Education Building	1,912.25	4,118.13	15,000.00	(10,881.87)	27.45 %
Total Operation and Maintenance	5,236.98	82,300.29	270,250.00	(187,949.71)	30.45 %
Project Repairs					
430503 - Project Repairs - Other	0.00	14,641.66	20,000.00	(5,358.34)	73.21 %
430504 - Rawhide Channel Maintenance	0.00	0.00	2,000.00	(2,000.00)	0.00 %
Total Project Repairs	0.00	14,641.66	22,000.00	(7,358.34)	66.55 %
Steam Bank Stabilization					
430601 - Stream Bank - Perennial Streams	0.00	0.00	5,000.00	(5,000.00)	0.00 %
430602 - Stream Bank - Platte/Elkhorn Rivers	4,000.00	4,000.00	10,000.00	(6,000.00)	40.00 %
Total Steam Bank Stabilization	4,000.00	4,000.00	15,000.00	(11,000.00)	26.67 %
Wildlife Habitat Programs					
430701 - Wild Nebraska	0.00	0.00	1,000.00	(1,000.00)	0.00 %
Total Wildlife Habitat Programs	0.00	0.00	1,000.00	(1,000.00)	0.00 %
Other					
430801 - NRCS Flags	0.00	0.00	1,000.00	(1,000.00)	0.00 %
430802 - Stock For Resale - Trees	0.00	570.50	15,000.00	(14,429.50)	3.80 %
430803 - Lower Platte Weed Mgmt Area	0.00	0.00	60,000.00	(60,000.00)	0.00 %
430804 - O&M One-Call Services	1.64	21.59	150.00	(128.41)	14.39 %
430805 - IceJam Monitoring	0.00	0.00	500.00	(500.00)	0.00 %
Total Other	1.64	592.09	76,650.00	(76,057.91)	0.77 %
Total Operation & Maintenance	15,838.68	138,249.61	427,500.00	(289,250.39)	32.34 %
Personnel Expenses					
Director Expense					
440101 - Director Meeting Expense	0.00	6,373.97	20,000.00	(13,626.03)	31.87 %
440102 - Director Mileage Expense	2,858.80	6,762.70	16,000.00	(9,237.30)	42.27 %
440104 - Computer Stipend	1,275.00	2,550.00	5,700.00	(3,150.00)	44.74 %
Total Director Expense	4,133.80	15,686.67	41,700.00	(26,013.33)	37.62 %
Director Per Diem					
440200 - Director Per Diem	0.00	7,280.00	30,000.00	(22,720.00)	24.27 %
Total Director Per Diem	0.00	7,280.00	30,000.00	(22,720.00)	24.27 %
Employee Benefits					
440301 - Dental Insurance	1,637.32	10,536.19	24,000.00	(13,463.81)	43.90 %
440302 - Health Insurance	25,797.71	180,166.08	385,000.00	(204,833.92)	46.80 %
440303 - Retirement Benefit - 414H	7,174.16	42,781.05	89,000.00	(46,218.95)	48.07 %
440304 - Retirement Benefit - 457 Plan	0.00	0.00	4,000.00	(4,000.00)	0.00 %
440305 - Tuition Reimbursement	6,000.00	6,000.00	3,000.00	3,000.00	200.00 %
440306 - Workmans Comp Benefit	2,000.83	11,814.48	35,000.00	(23,185.52)	33.76 %
440307 - Employee Benefits - Other	(178.75)	7.71	2,500.00	(2,492.29)	0.31 %
440309 - Flexible Spending Fee	20.00	120.00	300.00	(180.00)	40.00 %
440311 - Unemployment Insurance Benefit	0.00	0.00	500.00	(500.00)	0.00 %
440312 - Accrued Compensated Absences	0.00	0.00	5,000.00	(5,000.00)	0.00 %
Total Employee Benefits	42,451.27	251,425.51	548,300.00	(296,874.49)	45.86 %
Payroll Taxes					
440401 - FICA - ER	9,232.59	42,640.32	83,000.00	(40,359.68)	51.37 %
440402 - Medicare - ER	2,159.24	10,067.24	19,500.00	(9,432.76)	51.63 %
Total Payroll Taxes	11,391.83	52,707.56	102,500.00	(49,792.44)	51.42 %
Personnel Expense					

Lower Platte North NRD
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	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
440501 - Personnel Meeting Exp	183.35	9,113.94	35,000.00	(25,886.06)	26.04 %
440502 - Personnel Mileage Exp	0.00	875.70	3,500.00	(2,624.30)	25.02 %
440503 - Safety Committee	0.00	142.20	1,000.00	(857.80)	14.22 %
440504 - Personnel Uniform Exp	0.00	767.98	2,500.00	(1,732.02)	30.72 %
440505 - Personnel Exp-Other	0.00	0.00	1,200.00	(1,200.00)	0.00 %
Total Personnel Expense	183.35	10,899.82	43,200.00	(32,300.18)	25.23 %
Salaries					
440601 - Salaries - Administration	32,230.23	138,691.53	276,800.00	(138,108.47)	50.11 %
440602 - Salaries - Clerical	3,761.37	16,173.89	32,800.00	(16,626.11)	49.31 %
440603 - Employee Recognition Program	700.00	700.00	1,300.00	(600.00)	53.85 %
440604 - Salaries - I & E	14,217.21	61,134.00	122,600.00	(61,466.00)	49.86 %
440605 - Salaries - Op & Maint	26,397.39	117,775.81	237,600.00	(119,824.19)	49.57 %
440606 - NRCS Support	18,006.09	86,983.68	154,000.00	(67,016.32)	56.48 %
440607 - Salaries - Projects	12,988.80	55,851.84	109,800.00	(53,948.16)	50.87 %
440608 - Salaries - Water	46,189.25	207,028.97	411,500.00	(204,471.03)	50.31 %
440616 - Lake Wanhoo Park Op.	5,781.64	61,668.78	100,000.00	(38,331.22)	61.67 %
Total Salaries	160,271.98	746,008.50	1,446,400.00	(700,391.50)	51.58 %
Total Personnel Expenses	218,432.23	1,084,008.06	2,212,100.00	(1,128,091.94)	49.00 %
Projects Expenses					
Inter-Governmental					
450110 - Platte Center Bank Stab. Phase LI	0.00	0.00	1,000.00	(1,000.00)	0.00 %
450114 - Trails	0.00	2,000.00	15,000.00	(13,000.00)	13.33 %
450115 - Dike & Drainage Assistance	0.00	0.00	10,000.00	(10,000.00)	0.00 %
450119 - JWMAB Dodge Co	0.00	30,618.80	23,000.00	7,618.80	133.13 %
450123 - Hazard Mitigation Update	0.00	13,765.00	19,000.00	(5,235.00)	72.45 %
Total Inter-Governmental	0.00	46,383.80	68,000.00	(21,616.20)	68.21 %
Special Projects					
450309 - SA No-Till Conf/Shell Creek	0.00	1,000.00	1,000.00	0.00	100.00 %
450407 - Special Projects-Saunders	0.00	0.00	500,000.00	(500,000.00)	0.00 %
Total Special Projects	0.00	1,000.00	501,000.00	(500,000.00)	0.20 %
Wanhoo					
450506 - Lake Level Mgmt Plan	0.00	0.00	5,000.00	(5,000.00)	0.00 %
450509 - Wanhoo - Other	0.00	0.00	5,000.00	(5,000.00)	0.00 %
Total Wanhoo	0.00	0.00	10,000.00	(10,000.00)	0.00 %
Other Projects					
450711 - Leshara	0.00	0.00	31,000.00	(31,000.00)	0.00 %
Total Other Projects	0.00	0.00	31,000.00	(31,000.00)	0.00 %
Platte River Corridor Alliance					
411101 - PRCA - Administration	0.00	0.00	6,843.00	(6,843.00)	0.00 %
411129 - USGS Monitoring at Leshara	0.00	0.00	8,000.00	(8,000.00)	0.00 %
Total Platte River Corridor Alliance	0.00	0.00	14,843.00	(14,843.00)	0.00 %
Total Projects Expenses	0.00	47,383.80	624,843.00	(577,459.20)	7.58 %
Water Expenses					
Groundwater Management Plan					
460101 - GWMP - Cost - Share	0.00	3,925.45	12,000.00	(8,074.55)	32.71 %
460102 - GWMP - Information & Education	0.00	449.02	1,500.00	(1,050.98)	29.93 %
460103 - GWMP - Nitrogen Classes	10.47	26.44	3,000.00	(2,973.56)	0.88 %
460104 - GWMP - Permits	0.00	75.00	100.00	(25.00)	75.00 %
460110 - Basin Wide Water Plan	833.33	5,000.00	10,000.00	(5,000.00)	50.00 %

Lower Platte North NRD
Supplemental Schedule
Statements of Activities - Actual vs. Budget

	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
460111 - Flow Meter Maintenance	0.00	0.00	28,000.00	(28,000.00)	0.00 %
Total Groundwater Management Plan	843.80	9,475.91	54,600.00	(45,124.09)	17.36 %
Groundwater Programs					
460201 - Decommissioned Wells	3,950.62	5,129.16	20,000.00	(14,870.84)	25.65 %
460203 - GW Levels	0.00	41.60	500.00	(458.40)	8.32 %
460204 - GW Quality Program	48.00	7,634.63	15,000.00	(7,365.37)	50.90 %
460205 - Mead - NOP	0.00	0.00	100.00	(100.00)	0.00 %
460206 - Monitoring Wells	0.00	5,111.81	10,000.00	(4,888.19)	51.12 %
460209 - Groundwater Programs Other	0.00	0.00	28,000.00	(28,000.00)	0.00 %
460212 - GW Monitoring Equip SQS#2	0.00	0.00	250.00	(250.00)	0.00 %
460213 - GW Memberships and Subscriptions	0.00	0.00	18,000.00	(18,000.00)	0.00 %
Total Groundwater Programs	3,998.62	17,917.20	91,850.00	(73,932.80)	19.51 %
Regulatory					
460301 - Chemigation	0.00	36.30	1,000.00	(963.70)	3.63 %
460302 - Irrigation Runoff	0.00	0.00	750.00	(750.00)	0.00 %
Total Regulatory	0.00	36.30	1,750.00	(1,713.70)	2.07 %
Surface Water Programs					
460403 - Stream Flow	0.00	8,425.00	18,000.00	(9,575.00)	46.81 %
Total Surface Water Programs	0.00	8,425.00	18,000.00	(9,575.00)	46.81 %
Special Projects					
460503 - Special Projects - Other	0.00	0.00	25,000.00	(25,000.00)	0.00 %
460504 - ENWRA	2,500.00	15,000.00	30,000.00	(15,000.00)	50.00 %
460519 - Hydrological Study	5,000.00	31,000.00	152,810.00	(121,810.00)	20.29 %
460521 - Lower Platte Consortium	0.00	0.00	250.00	(250.00)	0.00 %
460522 - Groundwater Management Plan Rev	0.00	27,429.25	95,000.00	(67,570.75)	28.87 %
460600 - Source Water Protection/Wellhead Protection	0.00	0.00	120,000.00	(120,000.00)	0.00 %
Total Special Projects	7,500.00	73,429.25	423,060.00	(349,630.75)	17.36 %
Land Treatment					
450201 - Ne Buffer Strip	0.00	57,884.26	62,000.00	(4,115.74)	93.36 %
450204 - Shell Creek	0.00	0.00	20,000.00	(20,000.00)	0.00 %
450206 - Emergency Terrace Repair	0.00	0.00	5,000.00	(5,000.00)	0.00 %
450207 - Nswcp Supplement	0.00	0.00	25,000.00	(25,000.00)	0.00 %
450211 - Trees	0.00	0.00	3,000.00	(3,000.00)	0.00 %
450802 - Wahoo Creek Watershed Plan-319	0.00	0.00	83,000.00	(83,000.00)	0.00 %
450803 - Shell Creek Watershed Plan 319	3,795.55	172,892.34	557,864.00	(384,971.66)	30.99 %
Total Land Treatment	3,795.55	230,776.60	755,864.00	(525,087.40)	30.53 %
Total Water Expenses	16,137.97	340,060.26	1,345,124.00	(1,005,063.74)	25.28 %
Total Expenses	288,696.92	1,880,805.65	5,198,240.00	(3,317,434.35)	36.18 %
Total Change in Net Position	3,471,424.39	4,434,798.60	7,983,008.00	(3,548,209.40)	55.55 %

**Lower Platte North NRD
Supplemental Schedule**
Statements of Activities - Actual vs. Budget
Rural Water District - Bruno

	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
Change in Net Position					
Rural Water Income					
304240 - Water Sales	5,548.00	34,939.25	40,800.00	(5,860.75)	85.64 %
304261 - Other Revenue	18.58	4.47	2,000.00	(1,995.53)	0.22 %
Total Rural Water Income	5,566.58	34,943.72	42,800.00	(7,856.28)	81.64 %
Rural Water District Expenses					
570201 - Water Purchase	1,894.12	13,829.17	17,200.00	(3,370.83)	80.40 %
570204 - Testing	30.00	765.00	400.00	365.00	191.25 %
570206 - Repair	0.00	0.00	1,600.00	(1,600.00)	0.00 %
570207 - Other Expenses	0.00	0.00	600.00	(600.00)	0.00 %
570208 - Lpnrnd Adm. Fee	277.40	1,746.97	2,320.00	(573.03)	75.30 %
570210 - Health/Life/Vision/LTD - ER	202.67	1,216.02	2,600.00	(1,383.98)	46.77 %
570211 - Dental - ER	21.72	130.32	300.00	(169.68)	43.44 %
570212 - 414H ER Contributions	71.90	467.34	840.00	(372.66)	55.64 %
570215 - ER Social Security Tax	142.92	1,095.38	1,160.00	(64.62)	94.43 %
570216 - ER Medicare Tax	33.42	161.30	260.00	(98.70)	62.04 %
570217 - Salaries	776.19	2,124.81	10,000.00	(7,875.19)	21.25 %
570219 - Fees And Licenses	0.00	61.39	400.00	(338.61)	15.35 %
570220 - Rural Water One-Call	0.00	7.55	50.00	(42.45)	15.10 %
570221 - Rural Water Hand Tools & Supplies	0.00	0.00	200.00	(200.00)	0.00 %
570222 - RW Dues And Memberships	0.00	0.00	220.00	(220.00)	0.00 %
570223 - Rural Water Gasoline	6.90	305.22	600.00	(294.78)	50.87 %
570224 - Rural Water Personnel Meeting	138.00	138.00	480.00	(342.00)	28.75 %
570229 - Rural Water Insurance Expense	0.00	0.00	400.00	(400.00)	0.00 %
570230 - Rural Water Equipment Rental	0.00	0.00	1,000.00	(1,000.00)	0.00 %
570231 - Rural Water Equipment Upkeep	0.00	21.59	1,000.00	(978.41)	2.16 %
570232 - Rural Water Compensated Absences	0.00	22.04	400.00	(377.96)	5.51 %
Total Rural Water District Expenses	3,595.24	22,092.10	42,030.00	(19,937.90)	52.56 %
Total Change in Net Position	1,971.34	12,851.62	770.00	12,081.62	1,669.04 %

**Lower Platte North NRD
Supplemental Schedule**
Statements of Activities - Actual vs. Budget
Rural Water District - Colon

	Month Ending 12/31/2025 <small>MTD Actual</small>	Year To Date 12/31/2025 <small>FYTD Actual</small>	Annual Budget June 30, 2026 <small>FY2026</small>	\$ Difference Annual Budget	Percentage Annual Budget
Change in Net Position					
Rural Water Income					
304240 - Water Sales	3,760.10	25,558.25	61,200.00	(35,641.75)	41.76 %
304275 - Colon Hook Up Fees	0.00	3,194.20	6,000.00	(2,805.80)	53.24 %
304295 - Colon Sewer Fees	2,674.75	16,130.75	30,000.00	(13,869.25)	53.77 %
304261 - Other Revenue	125.09	576.20	3,000.00	(2,423.80)	19.21 %
Total Rural Water Income	6,559.94	45,459.40	100,200.00	(54,740.60)	45.37 %
Investment Income					
304350 - Colon RW Interest - NPAIT	31.93	201.90	400.00	(198.10)	50.48 %
Total Investment Income	31.93	201.90	400.00	(198.10)	50.48 %
Rural Water District Expenses					
570201 - Water Purchase	937.63	7,738.44	25,800.00	(18,061.56)	29.99 %
570204 - Testing	30.00	158.00	600.00	(442.00)	26.33 %
570206 - Repair	0.00	254.69	2,400.00	(2,145.31)	10.61 %
570207 - Other Expenses	0.00	80.30	900.00	(819.70)	8.92 %
570208 - Lpnrnd Adm. Fee	188.01	1,277.92	3,480.00	(2,202.08)	36.72 %
570210 - Health/Life/Vision/LTD - ER	304.00	1,824.00	3,900.00	(2,076.00)	46.77 %
570211 - Dental - ER	32.59	195.54	450.00	(254.46)	43.45 %
570212 - 414H ER Contributions	107.84	700.97	1,260.00	(559.03)	55.63 %
570215 - ER Social Security Tax	200.18	949.55	1,740.00	(790.45)	54.57 %
570216 - ER Medicare Tax	46.82	222.08	390.00	(167.92)	56.94 %
570217 - Salaries	1,393.14	4,558.87	15,000.00	(10,441.13)	30.39 %
570219 - Fees And Licenses	0.00	92.08	600.00	(507.92)	15.35 %
570220 - Rural Water One-Call	0.00	26.93	75.00	(48.07)	35.91 %
570221 - Rural Water Hand Tools & Supplies	0.00	1,353.88	300.00	1,053.88	451.29 %
570222 - RW Dues And Memberships	0.00	0.00	330.00	(330.00)	0.00 %
570223 - Rural Water Gasoline	11.55	270.49	900.00	(629.51)	30.05 %
570224 - Rural Water Personnel Meeting	207.00	207.00	720.00	(513.00)	28.75 %
570229 - Rural Water Insurance Expense	0.00	0.00	600.00	(600.00)	0.00 %
570230 - Rural Water Equipment Rental	0.00	0.00	1,500.00	(1,500.00)	0.00 %
570231 - Rural Water Equipment Upkeep	0.00	65.44	1,500.00	(1,434.56)	4.36 %
570232 - Rural Water Compensated Absences	0.00	0.00	600.00	(600.00)	0.00 %
570305 - Colon - Annual Bond Payment	0.00	0.00	3,355.00	(3,355.00)	0.00 %
570308 - Colon Meter House Expense	76.30	638.43	1,800.00	(1,161.57)	35.47 %
570309 - Colon Sewer Collections	2,674.75	15,842.75	33,000.00	(17,157.25)	48.01 %
570330 - Colon RW Bad Debt Expense	0.00	0.00	1,000.00	(1,000.00)	0.00 %
Total Rural Water District Expenses	6,209.81	36,457.36	102,200.00	(65,742.64)	35.67 %
Total Change in Net Position	382.06	9,203.94	(1,600.00)	10,803.94	(575.25) %

Lower Platte North NRD

Supplemental Schedule - Actual vs. Budget - Capital Expenses and Debt Service Payments

	<u>Year To Date</u> <u>12/31/2025</u> <i>Actual</i>	<u>Year Ending</u> <u>6/30/2026</u> <i>Budget</i>	<u>\$ Difference</u> <u>Annual Budget</u>	<u>Percentage</u> <u>Annual Budget</u>
Capital Improvements - Real Property				
Wahoo Creek (Olsson/Land) WC Easements - \$839,064 WC Additional Dams - \$1,287,201.49 WC Design/Legal/Flood Reduction Real Estate Svc - \$61,189.28	2,187,454.77	5,300,000.00	(3,112,545.23)	41.27%
New Office	128,720.85	350,000.00	(221,279.15)	36.78%
Building Furnishings/Infrastructure	77,708.19	160,000.00	(82,291.81)	48.57%
Cottonwood 21A	12,238.85	425,000.00	(412,761.15)	2.88%
Wanhoo FEMA Repairs (Breakwater Repairs/Spilling Basin Rehab) Breakwater Repairs - \$0 Spilling Basin Rehab - \$0 Wanhoo Repairs - \$91,090.75	91,090.75	1,000,000.00	(908,909.25)	9.11%
Wanhoo Dam Utility Improvements	0.00	15,900.00	(15,900.00)	0.00%
Wanhoo Upgrades	58,430.46	60,000.00	(1,569.54)	97.38%
Czechland Boat Ramp Light	0.00	10,000.00	(10,000.00)	0.00%
Monitoring Wells	0.00	100,000.00	(100,000.00)	0.00%
New Office Utility Extension	0.00	35,000.00	(35,000.00)	0.00%
New Office Landscaping Project	12,700.00	123,000.00	(110,300.00)	10.33%
District Wide Flood Reduction Sinking Fund	0.00	0.00	0.00	0.00%
Total Capital Improvements - Real Property	2,568,343.87	7,578,900.00	(5,010,556.13)	33.89%
Capital Outlay				
Machinery & Equipment (Grass Drill, Turbo Saw/Disc Mulcher Fuel Barrel x2, Tree Cooler)	92,776.69	124,100.00	(31,323.31)	74.76%
Auto and Trucks (Replacement Vehicle)	0.00	38,000.00	(38,000.00)	0.00%
Water Data Base (Longitude 103)	0.00	30,000.00	(30,000.00)	0.00%
RW Billing Software & Reader	0.00	10,000.00	(10,000.00)	0.00%
Other Capital Outlay - Equipment	0.00	0.00	0.00	0.00%
Total Capital Outlay	92,776.69	202,100.00	(109,323.31)	0.00%
Debt Service Payments				
Colon RW Note	3,355.00	3,355.00	0.00	100.00%
Total Debt Service Payments	3,355.00	3,355.00	0.00	100.00%
 Grand Total All Expenses w/o Depreciation	 4,603,830.67	 13,126,825.00	 (8,522,994.33)	 35.07%

Week #1


Lower Platte North NRD Time Sheet

Name Eric Gottschalk

Period Covered 12/27/25 to 1/2/26

You must enter "pm" for times after 12:59 or the form will not calculate correctly!

	Date	Start Time	Stop Time	Work Hours	Other Hours	Duties Performed	Miles	Meals	Other Exp.
Sat	12/27								
Sun	12/28								
Mon	12/29	8:00 am	5:15 pm	9.25		District Management, Wanahoo Budget, Time Sheets, Wahoo Creek			
Tues	12/30	7:30 am	1:15 pm	5.75		Wahoo Creek, Morse Bluff Levee, District Mgt. Personnel,			
Wed	12/31	8:00 am	12:30 pm	4.50	4.00	Personnel, Wahoo Creek, Easement discussions			
Thurs	1/1				8.00	Happy New Year			
Fri	1/2				8.00	Office Closed			
Week #1 Totals				19.5	20		0	\$0.00	\$0.00

Supervisor _____ Manager  Assistant Manager _____ Treasurer _____

Date _____ Date 1/9/26 Date _____ Date _____

I CERTIFY THAT THE ABOVE INFORMATION IS CORRECT


Signature of person filing form

1/9/26
Date

Expenses

Mileage x 0.7	\$ 0.00
Meals	\$0.00
Other Exp.	\$0.00
Total	\$ 0.00

Week #2

Lower Platte North NRD Time Sheet

Name Eric Gottschalk

Period Covered 1/3/26 to 1/9/26

You must enter "pm" for times after 12:59 or the form will not calculate correctly!

	Date	Start Time	Stop Time	Work Hours	Other Hours	Duties Performed	Miles	Meals	Other Exp.
Sat	1/3								
Sun	1/4								
Mon	1/5	7:15 am 1:30 pm	12:45 pm 5:00 pm	9.00		Leadership team meeting, e-mail catch-up, Committee meetings prep, Wanahoo camping			
Tues	1/6	7:15 am 1:45 pm	12:45 pm 4:30 pm	8.25		Projects Committee, Operations Committee, Water Committee, Exec Committee, Committee Follow-up,			
Wed	1/7	7:45 am 1:30 pm	12:30 pm 4:45 pm	8.00		District Mgt, Committee Follow-up, Budget Review			
Thurs	1/8	7:45 am 1:15 pm	12:30 pm 5:00 pm	8.50		Wahoo Creek, Bills, NET Hearing - Lincoln,			
Fri	1/9	7:45 am	12:30 pm	4.75	2.00	Wanahoo Meeting, District Mgt. Personnel 2 - A.L.			
Week #2 Totals				38.5	2		0	\$0.00	\$0.00
Totals Week #1				19.5	20		0	\$0.00	\$0.00
Two Week Totals				58	22		0	\$0.00	\$0.00

Annual Leave & Sick Leave

	Previous Balance	Earned This Pay Period	Used This Pay Period	New Balance
Annual Leave	228.00	8.00	2.00	234.00
Sick Leave	824.00	4.00	0.00	828.00

720

724

RESET FORM

This will delete ALL data on form, including name, AL/SL values and Program Areas labels.

#	Program Areas	Hours
11	Administration	24.00
14	District Management	27.50
15	Personnel	6.50
31	I&E Administration	
41	O&M Administration	
51	Projects Administration	
61	Water Administration	
71	Rural Water Administration	
52	Conservation Program	
Holiday		
1	Annual Leave	2.00
2	Sick Leave	
Other		20.00

Total: 80

Week #1

Lower Platte North NRD Time Sheet

Name Eric Gottschalk

Period Covered 1/10/26 to 1/16/26

You must enter "pm" for times after 12:59 or the form will not calculate correctly!

	Date	Start Time	Stop Time	Work Hours	Other Hours	Duties Performed	Miles	Meals	Other Exp.
Sat	1/10								
Sun	1/11								
Mon	1/12	8:00 am 6:00 pm	4:45 pm 8:30 pm	11.25		Board Meeting Prep, Meet w/Jansa Excavating - Wanahoo, Board meeting, LWGF Board meeting			
Tues	1/13	8:00 am 1:45 pm	1:00 pm 5:00 pm	8.25		Staff Meeting, Board Meeting Follow-up, Personnel,			
Wed	1/14	7:45 am	12:30 pm	4.75		Budget Review, District Mgt.			
Thurs	1/15	8:00 am 1:45 pm	1:00 pm 4:45 pm	8.00		District Management, Wanahoo O&M 5 yr. Plan w/NRCS, Pheasants Forever, Game & Parks,			
Fri	1/16	8:00 am 1:30 pm	12:30 pm 4:45 pm	7.75		Viaduct Review, District Management, Personnel			
Week #1 Totals				40	0		0	\$0.00	\$0.00

Supervisor _____ **Manager** _____ Assistant Manager _____ Treasurer _____
 Date _____ Date 1/26/26 Date _____ Date _____

Expenses

Mileage x 0.7	\$ 0.00
Meals	\$0.00
Other Exp.	\$0.00
Total	\$ 0.00

I CERTIFY THAT THE ABOVE INFORMATION IS CORRECT


 Signature of person filing form

1/26/26
 Date

Week #2

Lower Platte North NRD Time Sheet

Name Eric Gottschalk

Period Covered 1/17/26 to 1/23/26

You must enter "pm" for times after 12:59 or the form will not calculate correctly!

	Date	Start Time	Stop Time	Work Hours	Other Hours	Duties Performed	Miles	Meals	Other Exp.
Sat	1/17								
Sun	1/18								
Mon	1/19				8.00	MLK Holiday			
Tues	1/20	8:15 am 1:30 pm	12:45 pm 4:30 pm	7.50		District Management, Manager's Meeting - NARD/Long. 103 Viaduct review, Legislative Bill Review			
Wed	1/21	7:30 am 12:15 pm	12:00 pm 4:00 pm	8.25		Wanhoo Budget Review, I&E Discussion Wahoo Creek Watershed			
Thurs	1/22	8:00 am 1:45 pm	12:45 pm 4:00 pm	7.00	1.50	District Management, Personnel, Budget Review,			
Fri	1/23	8:00 am 2:00 pm	1:15 pm 4:30 pm	7.75		Wahoo Creek Watershed, DWEE - Morse Bluff Levee Repair, District Management			
Week #2 Totals				30.5	9.5		0	\$0.00	\$0.00
Totals Week #1				40	0		0	\$0.00	\$0.00
Two Week Totals				70.5	9.5		0	\$0.00	\$0.00

Annual Leave & Sick Leave

	Previous Balance	Earned This Pay Period	Used This Pay Period	New Balance
Annual Leave	234.00	8.00	1.50	240.50 240
Sick Leave	720.00	4.00	0.00	724.00

724

728

RESET FORM

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#	Program Areas	Hours
11	Administration	27.50
14	District Management	34.00
		9.00
31	I&E Administration	
41	O&M Administration	
51	Projects Administration	
61	Water Administration	
71	Rural Water Administration	
52	Conservation Program	
Holiday		8.00
1	Annual Leave	1.50
2	Sick Leave	
Other		

Total: 80

Lower Platte North Natural Resources District
Accounts Receivable Aging Summary as of 12/31/25

Accounts Receivable acct 105000

Customer	Invoice/Purpose	Current	0-30 Days	31-60 Days	61 and Over	Totals
Bruno/David City RW Customers	Multiple	6950.80	0.00	0.00	0.00	6,950.80
Colon RW Customers	Multiple	7640.19	0.00	0.00	0.00	7,640.19
DEE 319 Funds	Shell Creek WS Plan - Sander - Seier - Johnson - Klug - Loseke	0.00	0.00	0.00	13,675.49	13,675.49
	Decommissioned Well - Loseke - Benson - Mueller	0.00	0.00	0.00	1,072.92	1,072.92
	Shell Creek Septic System Upgrade - Fittje - Flodman - Runge - Flodman - Mostek	7,247.40	24,037.40	8,611.01	0.00	39,895.81
	Soil & Water Conservation Program - Marking	5,850.00	0.00	0.00	0.00	5,850.00
Department of Natural Resources	Cost-Share Flow Meter - Kluck - McAfee - Stibal - Baker Ent - Kluck - Eaton	0.00	0.00	0.00	11,400.00	11,400.00
	Cost-Share Flow Meter - Svatora - Faltys - Koliha - Midland Land - Skytown Prop - Pycl	0.00	0.00	0.00	10,800.00	10,800.00
	Cost-Share Flow Meter - Klug - Hill & Valley - Kallweit - Svoboda - Klug - Shonka - Shor	0.00	0.00	1,200.00	7,200.00	8,400.00
	Cost-Share Flow Meter - Hoppe - Bell - Norton - Jedlicka	3,000.00	1,200.00	0.00	0.00	4,200.00
	Cost-Share Cover Crop - Faltys Brothers	0.00	0.00	0.00	192.00	192.00
FEMA	428 Funds - Bobcat of Omaha/Titan Machinery/Total Trailers/Anderson Ford	0.00	0.00	0.00	378,721.94	378,721.94
	O&M - Ty's Outdoor Power & Platte Valley	0.00	0.00	0.00	2,303.98	2,303.98
	TelePole Prunner - Ty's Outdoor Power	0.00	0.00	0.00	659.69	659.69
	Elway Power Sports of Lincoln	0.00	0.00	0.00	17,334.28	17,334.28
	Platte Valley Equipment - 428 Funds - Mower	0.00	0.00	0.00	23,146.84	23,146.84
	UBT Visa - 428 Funds (captial outlay small items)	0.00	0.00	0.00	1,037.83	1,037.83
	428 Fema Funds - Anderson Ford Lincoln-Klute Truck Equip-Platte Valley Equip-Platte	0.00	0.00	0.00	269,181.29	269,181.29
	Water Stilling Basin Inspect - Houston Eng	0.00	0.00	0.00	5,240.09	5,240.09
	Wanahoo Repairs - Houston Eng	10,466.06	16,455.00	0.00	81,446.30	108,367.36
	428 Fema Funds - Bert Gurney - Scheele Kayton Const - IES Electric	0.00	0.00	0.00	258,498.30	258,498.30
	Flood Funds - ME Collins - Houston Engineering - ME Collins	0.00	0.00	0.00	122,293.39	122,293.39
Hazard Mitigation Federal	Hazard Mitigation Update - Jeo	0.00	0.00	750.00	26,673.75	27,423.75
JEDI	Olsson - Wahoo Creek WS & 7 Dam Sites Phase II	27,629.97	39,087.15	0.00	54,850.25	121,567.37
	Olsson - Wahoo Creek WS - 3 Dam Sites	28,993.89	30,839.04	0.00	6,511.68	66,344.61
	Olsson - Wahoo Creek Real Estate Services	13,172.02	0.00	0.00	8,809.34	21,981.36
	Bromm Lindahl - Legal	4,340.00	3,982.00	3,586.00	1,609.50	13,517.50
	Wahoo Creek Construction - Thompson Construction	185,013.90	260,962.20	0.00	0.00	445,976.10
	Add'l Preparations - Great Plains Appraisals	3,625.00	0.00	0.00	0.00	3,625.00
JWMAB	JWMAB Platte River Cameras - Dodge Co-Fremont-PMRNRD	0.00	0.00	0.00	15,982.50	15,982.50
NDEE	Shell Creek Watershed - Forestry Suppliers - Rivalry - Sander	0.00	0.00	0.00	478.40	478.40
NEMA	Water Stilling Basin Inspect - Houston Eng	0.00	0.00	0.00	873.35	873.35
	Flood Funds - ME Collins - Houston Engineering - ME Collins	0.00	0.00	0.00	39,762.36	39,762.36
	Wanahoo Repairs	0.00	0.00	0.00	6,674.88	6,674.88
NET	Bill Bos Payroll	1,356.39	1,054.97	1,367.16	5,587.04	9,365.56
	Shell Creek Final Bend Project	0.00	0.00	0.00	103,650.63	103,650.63
	Great Plains Grass Drill - Benes Service	0.00	0.00	0.00	27,960.00	27,960.00
NRCS Federal	Cottonwood 21A - HDR Engineering	0.00	5,569.35	2,583.27	4,086.23	12,238.85
	NWQI - Jacob Maslonka Payroll	0.00	0.00	0.00	12,630.00	12,630.00
Saunders Co Grant	Security/Public Camera - Diode	4,669.95	0.00	0.00	0.00	4,669.95
		309,955.57	383,187.11	18,097.44	1,520,344.25	2,231,584.39

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

June 30, 2025

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Lower Platte North Natural Resources District

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and the major funds of the Lower Platte North Natural Resources District, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and the major funds, of the Lower Platte North Natural Resources District, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial statements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Lower Platte North Natural Resources District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

SHAREHOLDERS:

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A PROFESSIONAL
CORPORATION

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Lower Platte North Natural Resources District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Lower Platte North Natural Resources District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Lower Platte North Natural Resources District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 6-13 and 48-49 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lower Platte North Natural Resources District's basic financial statements. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the basic financial statements. The other information comprises the budgetary comparison schedule – General Fund – administrative expenses and other information required by statute, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2026, on our consideration of the Lower Platte North Natural Resources District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lower Platte North Natural Resources District’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Lower Platte North Natural Resources District’s internal control over financial reporting and compliance.

AMGL, PC.

Grand Island, Nebraska
January 12, 2026

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS
For The Year Ended June 30, 2025**

MANAGEMENT’S DISCUSSION AND ANALYSIS (MD&A)

As management of the Lower Platte North Natural Resources District, we offer readers of the Lower Platte North Natural Resources District financial statements this narrative overview and analysis of the financial activities of the Lower Platte North Natural Resources District for the fiscal year ended June 30, 2025.

Financial Highlights

- The assets of the Lower Platte North Natural Resources District exceeded its liabilities at the close of the most recent fiscal year by \$53,915,805 (*net position*). Of this amount, \$5,116,645 (*unrestricted net position*) may be used to meet the government’s ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the Lower Platte North Natural Resources District governmental fund reported an ending net position of \$52,659,532. The *unrestricted net position* had a balance of \$5,118,405.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$32,433.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Lower Platte North Natural Resources District’s basic financial statements. The Lower Platte North Natural Resources District’s basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains required and other information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Lower Platte North Natural Resources District’s finances in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the Lower Platte North Natural Resources District’s assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Lower Platte North Natural Resources District is improving or deteriorating.

The *statement of activities* presents information showing how the government’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

The government-wide financial statements distinguish functions of the Lower Platte North Natural Resources District that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Lower Platte North Natural Resources District include general government. The business-type activities of the Lower Platte North Natural Resources District include Water Funds.

The government-wide financial statements can be found on pages 14 and 15 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Lower Platte North Natural Resources District, like other State and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Lower Platte North Natural Resources District can be divided into two categories: governmental funds and proprietary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government’s near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government’s near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The Lower Platte North Natural Resources District maintains one individual governmental fund. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balance for the General Fund, which is considered to be a major fund.

The Lower Platte North Natural Resources District adopts an annual appropriated budget for its governmental fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary funds. The Lower Platte North Natural Resources District maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The Lower Platte North Natural Resources District uses enterprise funds to account for its Water Funds.

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water Funds, which is considered to be a major fund of the Lower Platte North Natural Resources District.

The basic proprietary fund financial statements can be found on pages 20-22 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 23-47 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information and other information* concerning the Lower Platte North Natural Resources District’s budgetary comparison schedules. Required supplementary information can be found on pages 48-49 of this report. Other information can be found on page 50-51 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the Lower Platte North Natural Resources District, assets exceeded liabilities by \$53,915,805 at the close of the most recent fiscal year.

Summary Statements of Net Position

	June 30, 2025			June 30, 2024		
	Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities	Total
Current and Other Assets	\$ 7,377,266	\$ (157,063)	\$ 7,220,203	\$ 9,786,370	\$ (167,977)	\$ 9,618,393
Capital Assets	46,653,670	1,464,664	48,118,334	39,000,075	1,477,424	40,477,499
Total Assets	<u>54,030,936</u>	<u>1,307,601</u>	<u>55,338,537</u>	<u>48,786,445</u>	<u>1,309,447</u>	<u>50,095,892</u>
Long-term Liabilities	251,471	29,366	280,837	-	21,332	21,332
Other Liabilities	1,119,933	21,962	1,141,895	810,373	31,353	841,726
Total Liabilities	<u>1,371,404</u>	<u>51,328</u>	<u>1,422,732</u>	<u>810,373</u>	<u>52,685</u>	<u>863,058</u>
Net Position:						
Net Investment in						
Capital Assets	46,653,670	1,248,289	47,901,959	39,000,075	1,244,409	40,244,484
Restricted	887,457	9,744	897,201	838,492	9,303	847,795
Unrestricted	5,118,405	(1,760)	5,116,645	8,137,505	3,050	8,140,555
Total Net Position	<u>\$ 52,659,532</u>	<u>\$ 1,256,273</u>	<u>\$ 53,915,805</u>	<u>\$ 47,976,072</u>	<u>\$ 1,256,762</u>	<u>\$ 49,232,834</u>

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

The largest portion of the Lower Platte North Natural Resources District’s net position (88.8 percent) reflects its investment in capital assets (land, infrastructure, buildings, machinery, vehicles, and equipment), less any related debt used to acquire those assets that is still outstanding. The Lower Platte North Natural Resources District uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the Lower Platte North Natural Resources District’s investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Lower Platte North Natural Resources District’s net position (1.7 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$5,116,645) may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the Lower Platte North Natural Resources District is able to report positive balances in all three categories of governmental activities net position. The business-type activities had at deficit of \$1,760 at June 30, 2025.

Expenses and Program Revenues – Governmental Activities

<u>Function</u>	<u>Year Ended June 30, 2025</u>		<u>Year Ended June 30, 2024</u>	
	<u>Program Revenues</u>	<u>Program Expenses</u>	<u>Program Revenues</u>	<u>Program Expenses</u>
General Government	\$ 5,039,522	\$ 4,101,610	\$ 3,900,818	\$ 3,486,643
Depreciation	-	695,971	-	607,408
Total	<u>\$ 5,039,522</u>	<u>\$ 4,797,581</u>	<u>\$ 3,900,818</u>	<u>\$ 4,094,051</u>

Revenues by Source – Governmental Activities

SOURCES OF REVENUE

	<u>Year Ended June 30, 2025</u>		<u>Year Ended June 30, 2024</u>	
Charges for Services	\$ 374,568	3.96 %	\$ 398,897	5.17 %
Operating Grants and Contributions	4,664,954	49.20	3,501,921	45.44
Property Taxes	3,818,674	40.28	3,474,969	45.09
Miscellaneous	12,718	0.13	23,484	0.30
Gain on Disposal of Capital Assets	392,562	4.14	61,457	0.80
Interest	217,565	2.29	246,675	3.20
Total	<u>\$ 9,481,041</u>	<u>100.00 %</u>	<u>\$ 7,707,403</u>	<u>100.00 %</u>

Net position increased \$4,683,460 in the governmental funds during the year ended June 30, 2025. This increase is mainly due to project reimbursements received from grants and other funding sources relating to District capital projects.

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

Business-type activities. Business-type activities decreased the Lower Platte North Natural Resources District’s net position by \$489. This decrease was mainly due to operating costs in excess of customer charges.

Expenses and Program Revenues – Business-type Activities

<u>Function</u>	<u>Year Ended June 30, 2025</u>		<u>Year Ended June 30, 2024</u>	
	<u>Program Revenues</u>	<u>Program Expenses</u>	<u>Program Revenues</u>	<u>Program Expenses</u>
Water	\$ 109,307	\$ 115,596	\$ 105,164	\$ 114,449

Revenues by Source – Business-type Activities

SOURCES OF REVENUE

	<u>Year Ended June 30, 2025</u>		<u>Year Ended June 30, 2024</u>	
Charges for Services	\$ 109,307	94.96 %	\$ 105,164	95.36 %
Miscellaneous	5,359	4.66	4,636	4.20
Interest	441	0.38	481	0.44
Total	<u>\$ 115,107</u>	<u>100.00 %</u>	<u>\$ 110,281</u>	<u>100.00 %</u>

Financial Analysis of the Government’s Funds

As noted earlier, the Lower Platte North Natural Resources District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Lower Platte North Natural Resources District’s *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the Lower Platte North Natural Resources District’s financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government’s net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the Lower Platte North Natural Resources District’s governmental funds reported combined ending fund balances of \$6,257,333. The *unassigned fund balance*, which is available for spending at the government’s discretion, was \$32,433. The remainder of fund balance is not available for new spending because it has already been 1) restricted (\$887,457), 2) committed (\$1,084,724), 3) assigned (\$4,195,191), or 4) is in nonspendable form (\$57,528). See note C2 on page 39 and 40 for additional information on fund balances.

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

The General Fund is the chief operating fund of the Lower Platte North Natural Resources District. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$32,433, while total fund balance was \$6,257,333. As a measure of the General Fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. Total fund balance represents 50.0 percent of total General Fund expenditures.

The fund balance of the Lower Platte North Natural Resources District's General Fund decreased by \$2,943,396 during the current fiscal year.

Proprietary funds. The Lower Platte North Natural Resources District's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the proprietary fund at the end of the year was as follows: Water Fund - \$(1,760). The Water Fund net position decreased \$(489) during the year. Other factors concerning the finances of this fund have already been addressed in the discussion of the Lower Platte North Natural Resources District's business-type activities.

Budgetary Highlights

The Lower Platte North Natural Resources District did not amend its budget during the year ended June 30, 2025.

Capital Asset and Debt Administration

Capital Assets. The Lower Platte North Natural Resources District's investment in capital assets for its governmental and business-type activities as of June 30, 2025, amounts to \$48,118,334 (net of accumulated depreciation). This investment in capital assets includes conservation property, land, infrastructure, land improvements, buildings, office equipment, machinery and equipment, vehicles, and distribution systems.

Major capital asset events (individually greater than \$35,000) during the current fiscal year included the following:

- Wahoo Creek land easements - \$1,627,451
- Wahoo Creek watershed construction - \$1,628,223
- Cottonwood rehabilitation - \$61,665
- Office design and construction - \$4,426,088
- Boom lift - \$58,000
- 3 John Deere ZTrak mowers - \$42,743
- 2024 Ford F-150 - \$42,416
- Office furniture - \$41,745

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

**Lower Platte North Natural Resources District's Capital Assets
(net of depreciation)**

	<u>Year Ended June 30, 2025</u>			<u>Year Ended June 30, 2024</u>		
	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>
	<u>Activities</u>	<u>Activities</u>		<u>Activities</u>	<u>Activities</u>	
Conservation property	\$ 123,971	\$ -	\$ 123,971	\$ 123,971	\$ -	\$ 123,971
Land	12,609,273	-	12,609,273	10,948,322	-	10,948,322
Infrastructure	26,942,127	-	26,942,127	25,419,984	-	25,419,984
Land improvements	133,124	-	133,124	133,459	-	133,459
Buildings	5,643,583	-	5,643,583	1,287,863	-	1,287,863
Office equipment	381,646	-	381,646	349,694	-	349,694
Machinery and equipment	704,760	14,570	719,330	629,096	4,000	633,096
Vehicles	115,186	-	115,186	107,686	-	107,686
Distribution systems	-	1,450,094	1,450,094	-	1,473,424	1,473,424
Total	<u>\$46,653,670</u>	<u>\$ 1,464,664</u>	<u>\$48,118,334</u>	<u>\$39,000,075</u>	<u>\$ 1,477,424</u>	<u>\$40,477,499</u>

Additional information on the Lower Platte North Natural Resources District's capital assets can be found in Note C4 on pages 41-42 of this report.

Long-term debt. At the end of the current fiscal year, the Lower Platte North Natural Resources District had total bonded debt and notes payable outstanding of \$21,331.

Lower Platte North Natural Resources District's Outstanding Debt

	<u>Year Ended June 30, 2025</u>			<u>Year Ended June 30, 2024</u>		
	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>
	<u>Activities</u>	<u>Activities</u>		<u>Activities</u>	<u>Activities</u>	
Revenue Bonds	\$ -	\$ 21,331	\$ 21,331	\$ -	\$ 23,679	\$ 23,679

The Lower Platte North Natural Resources District's total debt decreased by \$2,348 (9.9 percent) during the current fiscal year, due to payments on debt.

Additional information on the Lower Platte North Natural Resources District's long-term debt can be found in Note C6 on pages 43-44 of this report.

**LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS, Continued
For The Year Ended June 30, 2025**

Request for Information

This financial report is designed to provide a general overview of the Lower Platte North Natural Resources District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Lower Platte North Natural Resources District, 1616 County Rd 17, P.O. Box 126, Wahoo, NE 68066-0126.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

STATEMENT OF NET POSITION

June 30, 2025

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 604,206	\$ 150	\$ 604,356
Investments	2,177,423	-	2,177,423
County treasurer cash	39,108	-	39,108
Receivables:			
Accounts receivable	1,994,544	10,968	2,005,512
Property tax	1,413,283	-	1,413,283
Due to (from) funds	195,044	(195,044)	-
Inventory	-	15,973	15,973
Prepaid expenses	57,528	1,146	58,674
Restricted investments	896,130	9,744	905,874
Total current assets	<u>7,377,266</u>	<u>(157,063)</u>	<u>7,220,203</u>
Capital assets:			
Land and conservation property	12,733,244	-	12,733,244
Other capital assets, net of depreciation	<u>33,920,426</u>	<u>1,464,664</u>	<u>35,385,090</u>
Net capital assets	<u>46,653,670</u>	<u>1,464,664</u>	<u>48,118,334</u>
Total assets	<u>54,030,936</u>	<u>1,307,601</u>	<u>55,338,537</u>
LIABILITIES			
Current liabilities:			
Accounts payable	976,408	13,302	989,710
Accrued salaries and withholding	85,950	1,520	87,470
Accrued interest payable	-	693	693
Customer deposits	12,385	4,000	16,385
Unavailable revenues	45,190	-	45,190
Current portion of long-term obligations	-	2,447	2,447
Total current liabilities	<u>1,119,933</u>	<u>21,962</u>	<u>1,141,895</u>
Noncurrent liabilities:			
Accrued compensated absences	251,471	10,482	261,953
Noncurrent portion of long-term obligations	-	18,884	18,884
Total noncurrent liabilities	<u>251,471</u>	<u>29,366</u>	<u>280,837</u>
Total liabilities	<u>1,371,404</u>	<u>51,328</u>	<u>1,422,732</u>
NET POSITION			
Net investment in capital assets	46,653,670	1,248,289	47,901,959
Restricted	887,457	9,744	897,201
Unrestricted	<u>5,118,405</u>	<u>(1,760)</u>	<u>5,116,645</u>
Total net position	<u>\$ 52,659,532</u>	<u>\$ 1,256,273</u>	<u>\$ 53,915,805</u>

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Charges for Services</u>	<u>Program Revenues Operating Grants and Contributions</u>
Primary government:			
Governmental activities:			
General government	\$ 4,101,610	\$ 374,568	\$ 4,664,954
Depreciation	695,971	-	-
Total governmental activities	4,797,581	374,568	4,664,954
Business-type activities:			
Water	115,596	109,307	-
Total primary government	\$ 4,913,177	\$ 483,875	\$ 4,664,954

See notes to financial statements.

<u>Capital Grants and Contributions</u>	<u>Net (Expenses) Revenues and Changes in Net Position</u>		
	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ -	\$ 937,912		\$ 937,912
-	(695,971)		(695,971)
-	<u>241,941</u>	<u>\$ -</u>	<u>241,941</u>
-	-	(6,289)	(6,289)
<u>\$ -</u>	<u>241,941</u>	<u>(6,289)</u>	<u>235,652</u>
General revenues:			
Property taxes	3,818,674	-	3,818,674
Miscellaneous	12,718	5,359	18,077
Gain on disposal of capital assets	392,562	-	392,562
Interest income	217,565	441	218,006
Total general revenues	<u>4,441,519</u>	<u>5,800</u>	<u>4,447,319</u>
Change in net position	<u>4,683,460</u>	<u>(489)</u>	<u>4,682,971</u>
Net position - June 30, 2024	<u>47,976,072</u>	<u>1,256,762</u>	<u>49,232,834</u>
Net position - June 30, 2025	<u>\$ 52,659,532</u>	<u>\$ 1,256,273</u>	<u>\$ 53,915,805</u>

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

**BALANCE SHEET -
GOVERNMENTAL FUND**

June 30, 2025

	<u>General</u>
ASSETS	
Cash and cash equivalents	\$ 604,206
Investments	2,177,423
County treasurer cash	39,108
Receivables:	
Accounts receivable	1,994,544
Property tax	1,413,283
Prepaid expenses	57,528
Due from other funds	195,044
Restricted investments	896,130
	<hr/>
Total assets	\$ 7,377,266
	<hr/> <hr/>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts payable	\$ 976,408
Accrued salaries and withholding	85,950
Customer deposits	12,385
Unavailable revenue	45,190
Total liabilities	1,119,933
	<hr/>
Fund balances:	
Nonspendable	57,528
Restricted	887,457
Committed	1,084,724
Assigned	4,195,191
Unassigned	32,433
Total fund balances	6,257,333
	<hr/>
Total liabilities and fund balance	\$ 7,377,266
	<hr/> <hr/>

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

RECONCILIATION OF THE BALANCE SHEET -
GOVERNMENTAL FUND
TO THE STATEMENT OF NET POSITION

June 30, 2025

Total fund balance - governmental fund	\$ 6,257,333
Amounts reported for <i>governmental activities</i> in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the governmental fund. The cost of the assets is \$52,952,643 and the accumulated depreciation is \$6,298,973.	46,653,670
Accrued compensated absences are not due and payable in the current period and therefore are not reported as a liability in the fund financial statements.	<u>(251,471)</u>
Total net position - governmental activities	<u><u>\$ 52,659,532</u></u>

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND

For the Year Ended June 30, 2025

	<u>General</u>
REVENUES	
Property taxes	\$ 3,818,674
Grants	4,664,954
Reimbursements	110,392
Dirt and tree sales	32,170
Licenses and permits	208,496
Rent income	23,510
Sale of capital assets	494,108
Interest income	217,565
Other income	<u>12,718</u>
Total revenues	9,582,587
EXPENDITURES	
General Government:	
Administration	469,065
Information and education	39,716
Operation and maintenance	454,721
Personnel	2,146,058
Projects	569,283
Water	<u>396,028</u>
Total general government	4,074,871
Capital outlay	<u>8,451,112</u>
Total expenditures	<u>12,525,983</u>
Excess of expenditures over revenues	(2,943,396)
Fund balance - June 30, 2024	<u>9,200,729</u>
Fund balance - June 30, 2025	<u><u>\$ 6,257,333</u></u>

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2025

Total net change in fund balance - governmental fund	\$ (2,943,396)
Amounts reported for <i>governmental activities</i> in the statement of activities are different because:	
Expenses incurred to increase the accrued compensated absence liability do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund.	(26,739)
Capital outlays are reported in the governmental fund as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay (\$8,451,112) exceeded depreciation expense (\$695,971).	7,755,141
Remaining basis on capital asset disposals does not impact the governmental funds, but the remaining basis reduces the gain on sale of assets on the Statement of Activities.	<u>(101,546)</u>
Change in net position of governmental activities	<u><u>\$ 4,683,460</u></u>

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
STATEMENT OF FUND NET POSITION - PROPRIETARY FUNDS

June 30, 2025

	Water Funds		<u>Total</u>
	<u>Bruno Water Fund</u>	<u>Colon Water Fund</u>	
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 60	\$ 90	\$ 150
Accounts receivable	3,817	7,151	10,968
Inventory	6,389	9,584	15,973
Prepaid expenses	-	1,146	1,146
Total current assets	<u>10,266</u>	<u>17,971</u>	<u>28,237</u>
Noncurrent assets:			
Restricted investments	-	9,744	9,744
Capital assets:			
Distribution systems	726,157	1,180,075	1,906,232
Equipment	20,511	30,767	51,278
Less accumulated depreciation	<u>(171,334)</u>	<u>(321,512)</u>	<u>(492,846)</u>
Net capital assets	<u>575,334</u>	<u>889,330</u>	<u>1,464,664</u>
Total noncurrent assets	<u>575,334</u>	<u>899,074</u>	<u>1,474,408</u>
Total assets	<u>585,600</u>	<u>917,045</u>	<u>1,502,645</u>
LIABILITIES			
Current liabilities:			
Accounts payable	2,184	11,118	13,302
Due to other funds	192,402	2,642	195,044
Accrued salaries and withholding	608	912	1,520
Accrued interest payable	-	693	693
Customer deposits	400	3,600	4,000
Current portion of long-term obligations	<u>-</u>	<u>2,447</u>	<u>2,447</u>
Total current liabilities	<u>195,594</u>	<u>21,412</u>	<u>217,006</u>
Noncurrent liabilities:			
Accrued compensated absences	4,193	6,289	10,482
Noncurrent portion of long-term obligations	<u>-</u>	<u>18,884</u>	<u>18,884</u>
Total noncurrent liabilities	<u>4,193</u>	<u>25,173</u>	<u>29,366</u>
Total liabilities	<u>199,787</u>	<u>46,585</u>	<u>246,372</u>
NET POSITION			
Net investment in capital assets	382,932	865,357	1,248,289
Restricted	-	9,744	9,744
Unrestricted	<u>2,881</u>	<u>(4,641)</u>	<u>(1,760)</u>
Total net position	<u>\$ 385,813</u>	<u>\$ 870,460</u>	<u>\$ 1,256,273</u>

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES
IN NET POSITION - PROPRIETARY FUNDS**

For the Year Ended June 30, 2025

	Water Funds		Total
	Bruno Water Fund	Colon Water Fund	
Operating revenues:			
Charges for services	\$ 54,906	\$ 54,401	\$ 109,307
Other revenue	691	4,668	5,359
Total operating revenues	55,597	59,069	114,666
Operating expenses:			
Personnel services	14,068	20,562	34,630
Purchased water	25,741	14,167	39,908
Repairs and maintenance	2,178	3,845	6,023
Administrative fees	2,745	2,720	5,465
Travel	524	786	1,310
Licenses and fees	408	612	1,020
Miscellaneous	22	958	980
Depreciation	8,135	17,195	25,330
Total operating expenses	53,821	60,845	114,666
Operating income (loss)	1,776	(1,776)	-
Nonoperating revenues (expenses):			
Interest income	-	441	441
Interest expense	-	(930)	(930)
Total nonoperating expenses	-	(489)	(489)
Change in net position	1,776	(2,265)	(489)
Net position - June 30, 2024	384,037	872,725	1,256,762
Net position - June 30, 2025	\$ 385,813	\$ 870,460	\$ 1,256,273

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

**STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS**

For the Year Ended June 30, 2025

	Water Funds		
	Bruno Water Fund	Colon Water Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers	\$ 58,837	\$ 59,448	\$ 118,285
Payments to suppliers	(33,364)	(22,493)	(55,857)
Payments to employees	(13,100)	(19,111)	(32,211)
Net provided by operating activities	12,373	17,844	30,217
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:			
Net change in due to General Fund	(7,345)	(6,947)	(14,292)
Purchase of capital assets	(5,028)	(7,542)	(12,570)
Principal payments on capital debt	-	(2,348)	(2,348)
Interest paid on capital debt	-	(1,007)	(1,007)
Net cash used by capital and related financing activities	(12,373)	(17,844)	(30,217)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Increase in restricted investments	-	(441)	(441)
Interest received	-	441	441
Net cash used by investing activities	-	-	-
Increase in cash and cash equivalents	-	-	-
Cash and cash equivalents - beginning of the year	60	90	150
Cash and cash equivalents - end of the year	\$ 60	\$ 90	\$ 150
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	\$ 1,776	\$ (1,776)	\$ -
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation expense	8,135	17,195	25,330
Change in assets and liabilities:			
Accounts receivable	3,240	79	3,319
Inventories	180	270	450
Prepaid expenses	-	50	50
Accounts payable	(1,926)	275	(1,651)
Accrued salaries, withholding and compensated absences	968	1,451	2,419
Customer deposits	-	300	300
Net cash provided by operating activities	\$ 12,373	\$ 17,844	\$ 30,217

See notes to financial statements.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS

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LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Lower Platte North Natural Resources District (District) are prepared in accordance with generally accepted accounting principles (GAAP). The District's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this Note.

1. Financial Reporting Entity

The Lower Platte North Natural Resources District was created on July 1, 1972, by an act of the Nebraska Legislature. The District was organized with its main responsibilities in the area of conservation including: erosion control, flood prevention, soil conservation, water supply, ground and surface water management, pollution control, fish and wildlife habitat, recreation, and forestry and range management. The District serves an area encompassing approximately 1 million acres in portions of seven Nebraska counties: Boone, Butler, Colfax, Dodge, Madison, Platte and Saunders. Its governmental authority includes the power to levy property taxes and the right of eminent domain.

The District is a local government governed by an elected nineteen member board. As required by accounting principles generally accepted in the United States of America, these financial statements present only the Lower Platte North Natural Resources District. There are no legally separate organizations for which the elected officials of the District are financially accountable or for which exclusion from these financial statements would cause them to be misleading or incomplete.

In determining the financial reporting entity, the District complies with the provisions of GASB Statement No. 61, and has addressed all potential component units (traditionally separate reporting entities) for which the District may be financially accountable, and, as such, should be included within the District's financial statements. The District (the primary government) is financially accountable if it appoints a voting majority of the organization's governing board and (1) it is able to impose its will on the organization or (2) there is a potential for the organization to provide specific financial benefits to or impose specific financial burdens on the District. Additionally, the primary government is required to consider other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1. Financial Reporting Entity, continued

Blended Component Units

Blended component units are separate legal entities that meet the component unit criteria described above and whose governing body is the same or substantially the same as the District or the component unit provides services entirely to the District. These component units' funds are blended into those of the District by appropriate activity type to compose the primary government presentation. Currently, the District has no blended component units.

Discretely Presented Component Units

Discretely presented component units are separate legal entities that meet the component unit criteria described above but do not meet the criteria for blending. Currently, the District has no discretely presented component units.

2. Basis of Presentation

Government-wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, liabilities, fund equity, revenues, and expenditures/expenses. Funds are organized into two major categories: governmental and proprietary. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

2. Basis of Presentation, continued

Fund Financial Statements, continued

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least ten percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least five percent of the corresponding total for all governmental and enterprise funds combined.

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund

The General Fund is the primary operating fund of the District and always classified as a major fund. It is used to account for all activities except those legally or administratively required to be accounted for in other funds.

Proprietary Funds

Enterprise Funds

Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

2. Basis of Presentation, continued

Major Funds

The funds are further classified as major as follows:

<u>Fund</u>	<u>Brief Description</u>
<i>Major:</i>	
Governmental: General	See page 26 for description.
Proprietary: Enterprise: Water	The water fund accounts for the District’s water distribution activities.

3. Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b, below.

In the fund financial statements, the “current financial resources” measurement focus or the “economic resources” measurement focus is used as appropriate:

- a. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

3. Measurement Focus and Basis of Accounting, continued

Measurement Focus, continued

- b. The proprietary funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within 60 days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred.

All proprietary funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or the economic asset is used.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity

Cash and Investments

For the purpose of the Statement of Net Position, “cash and cash equivalents” include all demand accounts and savings accounts. For the purpose of the proprietary fund Statement of Cash Flows, “cash and cash equivalents” include all cash on hand, demand accounts, savings accounts, and equity in pooled cash, which has an original maturity of three months or less. The County Treasurer’s cash represents revenues collected not yet remitted to the District.

Investments are carried at fair value. Fair value is based on quoted market price. Additional cash and investment disclosures are presented in Notes B2, C1, and D3.

When both restricted and unrestricted resources are available for use, it is the District’s policy to use restricted resources first, then unrestricted resources as they are needed.

Receivables

The General and Water funds accounts receivable are stated at the amount management expects to collect from balances outstanding at year end. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to trade accounts receivable. Changes in the valuation allowance have not been material to the financial statements.

Property taxes receivable includes the second half of 2024 taxes due September 1, 2025. All delinquent prior years’ taxes are determined to be uncollectible and are not included in property taxes receivable. The District considers 2024 property taxes receivable to be fully collectible.

Noncurrent portions of long-term receivables due to the General fund are reported on the governmental fund balance sheet, in spite of their spending measurement focus. Recognition of the General fund type revenues represented by noncurrent receivables is deferred until they become current receivables. These amounts are classified as deferred inflows of resources.

Restricted Assets

Restricted assets include accounts receivables and investments that are legally restricted as to their use. The primary restricted assets are proceeds of specific revenue sources that are legally restricted to expenditures for certain purposes.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities and Equity, continued

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets having an estimated useful life in excess of two years and assets classified as equipment or vehicles with an initial individual cost of more than \$2,500 and assets classified as buildings, infrastructure or land improvements with an initial individual cost of more than \$5,000. Capital assets are recorded at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation.

Capital assets are carried at cost, less accumulated depreciation. Depreciation is provided for in amounts sufficient to relate the cost of depreciable assets to operations over their estimated useful lives computed primarily on the straight-line method. The estimated lives by asset class follows:

Software	3 years
Vehicles	5 years
Office equipment	5-7 years
Machinery and other equipment	5-7 years
Buildings	31 years
Infrastructure	20-99 years
Land improvements	15-25 years

The governmental funds infrastructure assets are capitalized under the prospective method, valued at cost. The cost of normal maintenance, preservation, and repairs that do not add to the value of the assets or materially extend the assets' lives are not capitalized.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Capital Assets, continued

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

Compensated Absences

During the year ended June 30, 2025, the District implemented GASB No. 101. This Statement requires governments to recognize a liability for, certain types of leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The objective of this Statement is to better align the recognition of compensated absences liabilities with the accrual basis of accounting and improve consistency.

The District's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits. Vacation leave due to an employee at the time of termination will be paid at the current rate of pay. Employees who terminate with accumulated sick leave will be paid for their sick leave balance in excess of 360 hours at their current hourly rate of pay. Annually each employee's sick leave will be adjusted to the max carryover of 720 hours, with an option to participate in a special retirement option that requires the District and the employee to contribute \$7.50 per hour in excess of the 720 hour carryover to the District's 457 retirement plan. The liability for these compensated absences is recorded as accrued compensated absences in the government-wide statements. In the fund financial statements, governmental funds do not report the compensated absence liability since it is not payable from expendable available financial resources. The proprietary funds report the total liability.

Unavailable Revenue

The District has several interlocal agreements in place for cost sharing. These agreements call for reimbursement in installments beyond the current fiscal year. Some of these entities prepaid the full cost share at the time the interlocal agreements were signed. Unavailable revenue represents reimbursements received in advance before costs have been incurred by the District.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Prepaid Expenses

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses.

Inventory

Inventory consists of pipe fittings and meters used primarily for repairs to the water system and water lines. Inventory is stated at the lower of cost or market. Cost is determined by the first-in, first-out (FIFO) method.

Long-term Debt

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

All long-term debt to be repaid from governmental and business-type resources is reported as liabilities in the government-wide statements. The long-term debt consists of note and bond payable.

Fund Financial Statements

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures. The accounting for proprietary funds is the same in the fund financial statements as it is in the government-wide statements.

Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Equity Classifications, continued

Government-wide Statements, continued

- b. Restricted net position – Consists of net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that do not meet the definition of “restricted net position” or “net investment in capital assets.”

Fund Financial Statements

Governmental fund equity is classified as fund balance. Proprietary fund equity is classified the same as in the government-wide statements.

Effective October 1, 2010, the District has adopted GASB Statement No. 54, which redefined how fund balances of the governmental funds are presented in the financial statements. Fund balances are classified as follows:

Nonspendable—Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted—Amounts constrained to specific purposes by their providers (such as grantors, bondholders and higher levels of government), through constitutional provisions, or by enabling legislation.

Committed—Amounts constrained to specific purposes by the District itself, using its highest level of decision-making authority. Amounts cannot be used for any other purpose unless the District takes the same highest level action to remove or change the constraint.

Assigned—Amounts the District intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

Unassigned—All amounts not included in other spendable classifications.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

4. Assets, Liabilities, and Equity, continued

Equity Classifications, continued

The Board establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the District. Assigned fund balance is established by the Board through adoption or amendment of the budget as intended for a specific purpose (such as the purchase of fund assets or construction or for other purposes).

When fund balance resources are available for a specific purpose in more than one classification, it is the District's policy to use the most restrictive funds first in the following order: restricted, committed, assigned and unassigned as they are needed.

Rural Water Activity

The District works with municipalities within its borders to create water service plans. These plans may result in service provided by the Water fund operated by the District. Costs to create and finalize each service plan are expensed as ordinary District expenses.

5. Revenues, Expenditures, and Expenses

Property Taxes

The District has the power to levy taxes each year sufficient to pay any judgment existing against the District, the interest on bonded debt, and the principal on bonded debt maturing during the fiscal year or within six months thereafter, as well as taxes authorized by state law.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

5. Revenues, Expenditures, and Expenses, continued

Property Taxes, continued

The tax levies for all political subdivisions are certified by the County Board on or before October 20. Real estate taxes are due on December 31 and attach as an enforceable lien and become delinquent in two equal installments on May 1 and September 1. Personal property taxes are due in the same manner as real estate taxes.

Property taxes levied for 2024-2025 are recorded as revenue when expected to be collected within 60 days after June 30, 2025. Prior-year levies were recorded using these same principles, and remaining receivables are re-evaluated annually.

Operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and/or services. They also include all revenue and expenses not related to capital and related financing, noncapital financing, or investing activities.

Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds – by Character and Function

Proprietary Funds – by Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. Proprietary funds report expenses relating to use of economic resources.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

By its nature as a local government unit, the District is subject to various Federal, State, and local laws and contractual regulations. An analysis of the District's compliance with significant laws and regulations and demonstration of its stewardship over District resources follows:

1. Fund Accounting Requirements

The District complies with all State and local laws and regulations requiring the use of separate funds. The legally required fund used by the District is the General Fund.

2. Deposit Laws and Regulations

Custodial credit risk is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The District's deposit policy for custodial credit risk requires compliance with the provisions of state law.

State law requires collateralization of all deposits with federal depository insurance or with U.S. Treasury and U.S. agency securities having an aggregate value at least equal to the amount of the deposits. The District's demand deposits are insured up to \$250,000 and certificates of deposit/savings accounts are insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC). The bank balances of the District's deposits at one financial institution exceeded FDIC coverage and collateral held by the pledging institution in the District's name.

3. Budgetary Data

The District is required by state laws to adopt annual budgets for all fund types. Each budget is presented on the cash basis of accounting, which is consistent with the requirements of the State budget act.

The Nebraska Budget Act provides the prescribed budget practices and procedures that governing bodies are required to follow. The amounts that may be budgeted for certain specific funds are subject to various expenditure and/or tax levy limitations.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE B – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY, continued

3. Budgetary Data, continued

The District follows these procedures in establishing the budgetary data reflected in the accompanying financial statements.

- a. On or before August 1, the District prepares a budget for the fiscal year commencing July 1. The budget includes proposed expenditures and resources available.
- b. The budget is published with subsequent public hearings to obtain taxpayer comments.
- c. Prior to September 30, the District adopts the budget, which is then filed with the appropriate state and county officials.
- d. Total expenditures may not legally exceed total appropriations. Appropriations lapse at year end and any revisions require board approval.
- e. The County Clerk certifies a preliminary property tax levy for each fund of the District, which levied property taxes in the county the previous year based on the combined valuation and amount required for the District the prior year. The preliminary levy becomes the final levy unless the governing board passes, by a majority vote, a resolution setting the levy at a different amount.
- f. The property tax requirements resulting from the budget process are utilized by the County Assessor to establish the tax levy. Taxes are levied annually on or before October 20. Real property taxes and personal property taxes are due December 31 with the first half delinquent May 1 and the second half delinquent September 1.
- g. Appropriations lapse at the end of the fiscal year, except for capital improvement appropriations and certain encumbrances against operating budgets.
- h. The Lower Platte North Natural Resources District adopts a budget by resolution for all fund types.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS

The following notes present detail information to support the amounts reported in the basic financial statements for the District’s various assets, liabilities, equity, revenues, and expenditures/expenses.

1. Cash and Investments

Deposits

The District’s policies regarding deposits of cash are discussed in Note A4. At June 30, 2025, the carrying value of the District’s deposits were \$3,687,653 and the bank balance was \$3,687,577. For reporting purposes, the categories of collateral are defined as follows:

Category 1 – Insured by FDIC or collateralized with securities held by the District (or public trust) or by its agent in its name.

Category 2 – Uninsured but collateralized with securities held by the pledging financial institution’s trust department or agent in the District’s name.

Category 3 – Uninsured and uncollateralized; or collateralized with securities held by the pledging financial institution, or by its trust department or agent, but not in the District’s name; or collateralized with no written or approved collateral agreement.

At June 30, 2025, all of the District’s deposits exceed FDIC and pledged securities by \$354,281 at Union Bank.

Reconciliation to Government-wide Statement of Net Position:

Primary Government –

Unrestricted cash and cash equivalents	\$ 604,356
Unrestricted investments	2,177,423
Restricted investments	<u>905,874</u>
	<u>\$ 3,687,653</u>

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

2. Restricted, Committed, Assigned, and Nonspendable Fund Balances

The restricted assets and fund balance/net position as of June 30, 2025, are as follows:

	Restricted Assets	Unavailable Revenues	Restricted Net Position
Governmental fund			
Elkhorn Breakout	\$ 148,374	\$ -	\$ 148,374
DNR - Dirt sales	145,041	-	145,041
Lower Platte River Corridor Alliance GIS	8,673	(8,673)	-
Wanahoo SRA	594,042	-	594,042
 Total restricted fund balance	 \$ 896,130	 \$ (8,673)	 \$ 887,457
 Business-type funds			
Colon Rural Water	\$ 9,744	\$ -	\$ 9,744

Assigned General Fund balance consists of the following:

Intergovernmental emergency repair	\$ 100,000
Project operation and maintenance	100,000
Shell Creek land treatment	100,000
Water studies	30,000
Farm bill technical assistance	125,191
Joint water management East Fremont	440,000
Groundwater sinking	100,000
Large structure operations & maintenance	200,000
Flood reduction sinking	3,000,000
	\$ 4,195,191

Nonspendable fund balance consists of prepaid expenses that are not in a spendable form.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

2. Restricted, Committed, Assigned, and Nonspendable Fund Balances, continued

Committed fund balance consists of the following:

	Remaining commitment as of 6/30/25	Expected reimbursement or not due within one year	Net commitment
Financial Statement Audit Fee	\$ 15,650	\$ -	\$ 15,650
Computer Consultant	25,920	-	25,920
Copy Machine Lease	8,151	5,643	2,508
E-Ad / Commericals	8,500	-	8,500
Flow Meter Maintenance	112,000	84,000	28,000
HBE Accounting	411,900	314,880	97,020
Legal Counsel Retainer	3,600	-	3,600
Nebraska Buffer Strip Program	58,000	58,000	-
JEO - Hazard Mit.	13,765	10,324	3,441
JEO - Lake Wanahoo Utility Imp	15,914	-	15,914
HDR - 21A Rehab Alternatives	20,887	20,887	-
Olsson/Great Plains - Real Estate	30,421	30,421	-
Wahoo Creek Thompson Const.	3,267,202	3,267,202	-
Olsson - WC Construction Oversight	404,117	404,117	-
Olsson - Wahoo Creek Design	1,582,535	1,582,535	-
Olsson - Wanahoo Dam Monitoring	32,001	-	32,001
Scheele / Kayton - Office	391,136	-	391,136
Scheele / Kayton - Buildings	68,213	-	68,213
Longitude 103	7,500	-	7,500
Shell Creek Scholarship	3,000	-	3,000
USGS Stream Cameras	103,624	85,710	17,914
USGS - Shell Creek/Wahoo Creek Stream Gage	72,827	55,979	16,848
Water Strategies	2,300	-	2,300
Interlocal Agreements			
Decommissioned Well Program	19,000	3,000	16,000
Eastern NE Water Resources Assessment	32,000	-	32,000
E-Meeting Software - NSEA	4,100	-	4,100
Joint Water Mgt. Asst. Group	19,965	-	19,965
Lower Loup NRD - Age Dating	25,000	-	25,000
Lower Platte Weed Management	60,000	-	60,000
NARD Dues	34,058	-	34,058
NRCS Flag Staking	1,000	-	1,000
NRCS Salary Support	154,000	44,000	110,000
Trees (NARD/NFS)	15,000	15,000	-
Wahoo Creek RCPP / JEDI	4,500,000	4,500,000	-
Lower Platte River Corridor-Trend	4,136	-	4,136
Lower Platte River Corridor-Gauge	8,000	-	8,000
Leshara Drainage	31,000	-	31,000
	<u>\$ 11,566,422</u>	<u>\$ 10,481,698</u>	<u>\$ 1,084,724</u>

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

3. Accounts Receivable

At June 30, 2025, accounts receivable consist of the following:

Governmental activities		
Federal grants	\$	1,288,939
State grants		574,015
Intergovernmental reimbursements		104,101
Miscellaneous receivables		27,489
Total governmental activities		1,994,544
Business-type activities		
Water sales		10,968
	\$	2,005,512

4. Capital Assets

Capital asset activity for the year ended June 30, 2025, is as follows:

	Balance at <u>July 1, 2024</u>	<u>Additions</u>	<u>Disposals</u>	Balance at <u>June 30, 2025</u>
<u>Governmental Activities:</u>				
Capital assets not being depreciated:				
Conservation property	\$ 123,971	\$ -	\$ -	\$ 123,971
Land	10,948,322	1,669,451	(8,500)	12,609,273
Total capital assets not being depreciated	11,072,293	1,669,451	(8,500)	12,733,244
Other capital assets being depreciated:				
Infrastructure	29,509,798	1,965,895	-	31,475,693
Land improvements	623,923	-	-	623,923
Buildings	1,856,220	4,490,845	(572,049)	5,775,016
Office equipment	573,581	76,361	(9,164)	640,778
Machinery and equipment	1,227,536	206,144	(102,907)	1,330,773
Vehicles	354,606	42,416	(23,806)	373,216
Total other capital assets at historical cost	34,145,664	6,781,661	(707,926)	40,219,399
Less accumulated depreciation for:				
Infrastructure	(4,089,814)	(443,752)	-	(4,533,566)
Land improvements	(490,464)	(335)	-	(490,799)
Buildings	(568,357)	(43,711)	480,635	(131,433)
Office equipment	(223,887)	(44,409)	9,164	(259,132)
Machinery and equipment	(598,440)	(128,848)	101,275	(626,013)
Vehicles	(246,920)	(34,916)	23,806	(258,030)
Total accumulated depreciation	(6,217,882)	(695,971)	614,880	(6,298,973)
Other capital assets, net	27,927,782	6,085,690	(93,046)	33,920,426
Governmental activities capital assets, net	\$ 39,000,075	\$ 7,755,141	\$ (101,546)	\$ 46,653,670

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

4. Capital Assets, continued

Business-type Activities:

	Balance at <u>July 1, 2024</u>	<u>Additions</u>	<u>Disposals</u>	Balance at <u>June 30, 2025</u>
<u>Business-type Activities:</u>				
Other capital assets being depreciated:				
Distributions systems	\$ 1,906,232	\$ -	\$ -	\$ 1,906,232
Equipment	44,995	12,570	(6,287)	51,278
Total other capital assets at historical cost	<u>1,951,227</u>	<u>12,570</u>	<u>(6,287)</u>	<u>1,957,510</u>
Less accumulated depreciation for:				
Distributions systems	(432,808)	(23,330)	-	(456,138)
Equipment	(40,995)	(2,000)	6,287	(36,708)
Total accumulated depreciation	<u>(473,803)</u>	<u>(25,330) *</u>	<u>6,287</u>	<u>(492,846)</u>
Other capital assets, net	<u>1,477,424</u>	<u>(12,760)</u>	<u>-</u>	<u>1,464,664</u>
Business-type activities capital assets, net	<u>\$ 1,477,424</u>	<u>\$ (12,760)</u>	<u>\$ -</u>	<u>\$ 1,464,664</u>

* Depreciation expense was charged to functions as follows in the Statement of Activities:

Business-type activities	
Bruno Water Fund	\$ 8,135
Colon Water Fund	17,195
	<u>\$ 25,330</u>

5. Due to (from) Funds

The Water Fund currently owes the General Fund \$195,044 for start-up costs borrowed from the District in prior years and current year operating costs. This is expected to be repaid with future operating profits from the Water Fund.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

6. Long-term Debt

The reporting entity’s long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Changes in Long-term Debt

The following is a summary of changes in long-term debt for the year ended June 30, 2025:

<u>Type of Debt</u>	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at June 30, 2025</u>	<u>Amounts Due Within One Year</u>
Business-type Activities:					
Bond payable	<u>\$ 23,679</u>	<u>\$ -</u>	<u>\$ (2,348)</u>	<u>\$ 21,331</u>	<u>\$ 2,447</u>

Business-type Activities

As of June 30, 2025, the long-term debt payable from proprietary fund resources consisted of the following:

Bond payable:

The Rural Water District obtained a revenue bond for \$64,000, which originated June 23, 2008. The bond was issued for the construction of the Rural Water District. The loan has a fixed rate of 4.25% and matures on June 23, 2048. The bond requires principal and interest payments of \$3,355, which are due annually each October 1. The bond is collateralized by the District’s future net revenues from the operation of the water utility.

\$ 21,331

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE C – DETAIL NOTES ON TRANSACTION CLASSES/ACCOUNTS, continued

6. Long-term Debt, continued

Business-type Activities, continued

Current portion	\$ 2,447
Noncurrent portion	<u>18,884</u>
Total	<u>\$ 21,331</u>

Annual debt service requirements to maturity, including principal and interest, for long-term debt as of June 30, 2025, are as follows:

Year Ending <u>June 30,</u>	Business-type Activities	
	Other Debt Issues	
	<u>Principal</u>	<u>Interest</u>
2026	\$ 2,447	\$ 908
2027	2,551	804
2028	2,660	695
2029	2,773	582
2030	2,891	464
2031-2033	<u>8,009</u>	<u>1,100</u>
	<u>\$ 21,331</u>	<u>\$ 4,553</u>

7. Accrued Compensated Absences

Accrued compensated absences for the District consisted of the following as of June 30, 2025:

	<u>Balance at July 1, 2024</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance at June 30, 2025</u>
Governmental Activities:				
Vacation and sick leave	<u>\$ 224,732</u>	<u>\$ 26,739</u>	<u>\$ -</u>	<u>\$ 251,471</u>
Business-type Activities:				
Vacation and sick leave	<u>\$ 8,328</u>	<u>\$ 2,154</u>	<u>\$ -</u>	<u>\$ 10,482</u>

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE D – OTHER NOTES

1. Defined Contribution Pension Plan

The District employees participate in the Nebraska Association of Resources Districts Employees Governmental Retirement Plan (the Plan), a multiple-employer public employee retirement plan (PERS). On January 1, 1998, the plan was converted from a defined benefit to a defined contribution pension plan under IRS Code Section 414(h). All District employees who work at least 1,000 hours in a year, have 6 months of service, and have reached the age of 19 are eligible to participate in the plan.

Plan members are required to contribute 5.5% of their covered salary through December 31, 2024 and 6.5% effective January 1, 2025. The District is required to contribute 6.0% of covered salary to the plan through December 31, 2024 and 7.0% effective January 1, 2025. The contribution requirement for the year ended June 30, 2025, was \$163,392, which consisted of \$84,987 from the District and \$78,405 from employees.

2. Deferred Compensation Plan

On July 1, 1994, the District began offering its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all District employees, permits them to defer a portion of their salary until future years. The contribution during the year ended June 30, 2025, was \$22,227, which consisted of \$3,529 from the District and \$18,698 from employees.

3. Risk Management

The District is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The District purchases commercial insurance to minimize the effect of possible exposure to these risks. There have been no significant reductions in insurance coverage from coverage in the prior year. During the past three fiscal years, there have been no settlements exceeding the amount of the District's insurance coverage.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE D – OTHER NOTES, continued

3. Risk Management, continued

Deposits and Investments

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. All of the underlying securities for the District’s investments at June 30, 2025, are held by the counterparties not in the name of the District. The underlying securities consist of cash and insured money market funds.

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District’s investment policy requires that market conditions and investment securities be analyzed to determine the maximum yield to be obtained and to minimize the impact of rising interest rates.

Credit Risk. Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The District’s investments consist of money market funds, minimizing credit risk associated with the District’s investment portfolio.

Foreign Currency Risk. This risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The District’s investments had no exposure to foreign currency risk and the District held no investments denominated in foreign currency at June 30, 2025.

Concentration of Credit Risk. The District’s investment policy places no limit on the amount that may be invested in any one issuer. At June 30, 2025, the District’s cash and investments consisted of the following:

<u>Financial Institution</u>	<u>Amount</u>
Union Bank	\$ 2,777,988
NPAIT	908,540
	<u>\$ 3,686,528</u>

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

NOTES TO FINANCIAL STATEMENTS, Continued

June 30, 2025

NOTE D – OTHER NOTES, continued

4. Tax Abatements

The District is subject to tax abatements granted by various development agencies that have entered into tax increment financing (TIF) agreements with various redevelopers. This TIF program has the stated purpose of increasing business activity and employment in the communities.

Under the TIF program, redevelopers can apply for TIF financing whereby the property tax they pay on the increased valuation of property under a TIF agreement is returned to the redeveloper by the development agencies to finance the project for a period of up to 15 years.

Information relevant to the abatements impacting the District for the year ended June 30, 2025, is as follows:

<u>Tax Abatement Program</u>	<u>Amount Abated During the Year</u>
Tax Increment Financing	\$ <u>83,364</u>

5. Subsequent Events

Management has evaluated subsequent events through January 12, 2026, the date on which the financial statements were available for issue.

REQUIRED SUPPLEMENTARY INFORMATION

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

**BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND**

Year Ended June 30, 2025

	Budget (Original and Final)	Actual	Variances - Actual Over (Under) Final Budget
RESOURCES (INFLOWS)			
Property taxes	\$ 3,483,000	\$ 3,493,310	\$ 10,310
Grants	6,864,471	4,110,792	(2,753,679)
Reimbursements	117,000	110,392	(6,608)
Special projects	35,000	-	(35,000)
Dirt and tree sales	40,000	32,170	(7,830)
Licenses and permits	255,750	208,496	(47,254)
Rental income	17,000	23,510	6,510
Sale of capital assets	800,000	494,108	(305,892)
Interest income	177,300	217,565	40,265
Other income	23,000	14,643	(8,357)
	11,812,521	8,704,986	(3,107,535)
CHARGES TO APPROPRIATIONS (OUTFLOWS)			
General Government:			
Administration	438,453	472,934	34,481
Information and education	60,550	39,716	(20,834)
Operation and maintenance	484,300	456,914	(27,386)
Personnel	2,265,248	2,125,716	(139,532)
Projects	450,163	567,530	117,367
Water	896,960	394,275	(502,685)
Total general government	4,595,674	4,057,085	(538,589)
Capital outlay	11,258,670	7,887,566	(3,371,104)
	15,854,344	11,944,651	(3,909,693)
RESOURCES UNDER CHARGES TO APPROPRIATIONS			
	\$ (4,041,823)	\$ (3,239,665)	\$ 802,158

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

BUDGETARY COMPARISON SCHEDULE -
NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

Year Ended June 30, 2025

Note A - Explanation of Differences between Budgetary Inflows and Outflows and
GAAP Revenue and Expenditures

	General <u>Fund</u>
Sources/inflows of resources:	
Actual amounts of resources (budgetary basis) from the budgetary comparison schedules	\$ 8,704,986
Differences - budget to GAAP:	
Cash to accrual adjustments	<u>877,601</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balance - governmental fund	<u><u>\$ 9,582,587</u></u>
Uses/outflows of resources:	
Actual amounts (budgetary basis) "total charges to appropriations" from the budgetary comparison schedules	\$ 11,944,651
Differences - budget to GAAP:	
Cash to accrual adjustments	<u>581,332</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balance - governmental fund	<u><u>\$ 12,525,983</u></u>

SUPPLEMENTARY AND OTHER INFORMATION

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

**BUDGETARY COMPARISON SCHEDULE -
GENERAL FUND - ADMINISTRATIVE EXPENSES**

Year Ended June 30, 2025

	Budget (Original and <u>Final</u>)	Actual - <u>Cash Basis</u>	Variances - Actual Over (Under) Final <u>Budget</u>
Dues and memberships	\$ 42,103	\$ 40,315	\$ (1,788)
Fees and licenses	10,600	48,606	38,006
GIS	2,000	-	(2,000)
Insurance	121,300	123,016	1,716
Legal notices	4,100	2,602	(1,498)
Maintenance contracts	5,000	5,756	756
Office supply and expense	12,500	5,924	(6,576)
Computer supply and expense	46,450	46,303	(147)
Postage	4,500	7,284	2,784
Professional services	152,900	153,171	271
Rent expense	1,500	1,392	(108)
Support to organizations	1,000	4,640	3,640
Telephone expense	22,500	21,646	(854)
Utilities	12,000	12,279	279
	<u>\$ 438,453</u>	<u>\$ 472,934</u>	<u>\$ 34,481</u>

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

OTHER INFORMATION REQUIRED BY STATUTE

June 30, 2025

Information required by Nebraska State Statute Section 2-3223

(1) Gross Income from All Sources	\$ 9,582,587
(2) Amount Expended for Maintenance	\$ 269,659
(3) Amount Expended for Improvements and Other Such Programs	
A. Project Construction Costs	\$ 8,451,112
<p>District Bidding Procedures - The District lets bids for major projects. When bids are let, invitations for bids are published and circulated to all interested prospective bidders. Sealed bids are publicly opened at a specified time and place. Contracts are awarded upon consideration of the Board of Directors.</p>	
(4) Amount of Depreciation	
A. Current Year Depreciation	\$ 695,971
B. Accumulated Depreciation	\$ 6,298,973
(5) Number of Employees at June 30, 2025	48
(6) Total Salaries Paid to Employees	\$ 1,478,351

SINGLE AUDIT REPORTS

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended June 30, 2025

<u>Federal Grantor and Program Title</u>	<u>Pass-Through Identifying Number</u>	<u>Federal AL Number</u>	<u>Expenditures</u>
<u>Environmental Protection Agency</u>			
Passed Through Nebraska Department of Environment and Energy: Nonpoint Source Implementation Grants	47-0542716	66.460	\$ 69,472
<u>Department of Agriculture</u>			
Watershed Protection and Flood Prevention	Direct	10.904	152,811
<u>Department of Housing and Urban Development</u>			
Passed Through Nebraska Emergency Management Agency: Community Development Block Grants/State's Program	47-0542716	14.228	137,316
<u>Department of Homeland Security</u>			
Passed Through Nebraska Emergency Management Agency: Disaster Grants - Public Assistance	000-U96JQ-00	97.036	646,081 *
Building Resilient Infrastructure and Communities	000-U96JQ-00	97.047	<u>155,695</u>
Total Passed Through Nebraska Emergency Management Agency and Total Department of Homeland Security			<u>801,776</u>
Total Expenditures of Federal Awards			<u><u>\$ 1,161,375</u></u>

*Major Program

NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Lower Platte North Natural Resources District and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance.

Lower Platte North Natural Resources District did not elect to use the 10% de minimis indirect cost rate.

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

SHAREHOLDERS:

Marcy J. Luth
Heidi A. Ashby
Christine R. Shenk
Michael E. Hoback
Joseph P. Stump
Kyle R. Overturf
Tracy A. Cannon
Jamie L. Clemans
Travis L. Arnold

To the Board of Directors
Lower Platte North Natural Resources District

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the Lower Platte North Natural Resources District, Nebraska, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District’s basic financial statements, and have issued our report thereon dated January 12, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Lower Platte North Natural Resources District’s internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Lower Platte North Natural Resources District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2025-001.

Lower Platte North Natural Resources District' Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Lower Platte North Natural Resources District's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

AMGLPC.

Grand Island, Nebraska
January 12, 2026

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors
Lower Platte North Natural Resources District

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Lower Platte North Natural Resources District’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District’s major federal programs for the year ended June 30, 2025. Lower Platte North Natural Resources District’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Lower Platte North Natural Resources District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Lower Platte North Natural Resources District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Lower Platte North Natural Resources District’s compliance with the compliance requirements referred to above.

SHAREHOLDERS:

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EMAIL cpa@gicpas.com

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Lower Platte North Natural Resources District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Lower Platte North Natural Resources District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Lower Platte North Natural Resources District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Lower Platte North Natural Resources District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Lower Platte North Natural Resources District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Lower Platte North Natural Resources District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

AMGL, PC.

Grand Island, Nebraska
January 12, 2026

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year ended June 30, 2025

1. A summary of auditor's results:
 - (i) Unmodified opinions were issued on all opinion units of Lower Platte North Natural Resources District, as of June 30, 2025 and for the year then ended.
 - (ii) No significant deficiencies or material weaknesses were disclosed during the audit of the financial statements.
 - (iii) The audit disclosed one instance of noncompliance which is material to the financial statements of Lower Platte North Natural Resources District.
 - (iv) The audit did not disclose any significant deficiencies in the internal control over major programs for Lower Platte North Natural Resources District.
 - (v) An unmodified opinion was issued on compliance for major programs.
 - (vi) The audit did not disclose any audit findings which we are required to report under 2 CFR section 200.516(a).
 - (vii) Major Program: Disaster Grants Public Assistance - AL#97.036
 - (viii) The dollar threshold used to distinguish between Type A and Type B programs was \$750,000.
 - (ix) Lower Platte North Natural Resources District qualified as a low-risk auditee.

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS, Continued

Year ended June 30, 2025

2. Findings relating to the financial statements which are required to be reported in accordance with GAGAS.

2025-001 – Noncompliance

Condition: Bank balances at one financial institution exceeded FDIC coverage and pledged collateral by \$354,281 at June 30, 2025.

Criteria: All bank balances should be fully covered by either FDIC coverage or pledged collateral at all times.

Cause: Balances were not properly monitored by the District and bank personnel to ensure they were fully collateralized.

Effect: At June 30, 2025, the District was not in compliance with state statutes requiring all bank deposits to be fully collateralized at all times.

Recommendation: Management should monitor bank balances compared to FDIC coverage and pledged collateral to ensure all bank balances are fully collateralized at all times.

Views of Responsible Officials and Planned Corrective Actions: Management will monitor bank balances compared to FDIC coverage and pledged collateral to ensure all bank balances are fully collateralized at all times.

3. Findings and questioned costs for Federal awards which shall include audit findings as defined in 2 CFR section 200.516(a).

None

LOWER PLATTE NORTH NATURAL RESOURCES DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

Year ended June 30, 2025

Findings noted during the audit of the financial statements and reported in accordance with GAGAS for the year ended June 30, 2024:

None



LOWER PLATTE NORTH Natural Resources District

1616 County Road 17, Wahoo, NE 68066 | Phone 402-443-4675 | www.lpnrd.org

<u>Finding Number</u>	<u>Planned Corrective Action</u>	<u>Anticipated Completion Date</u>	<u>Responsible Contact Person</u>
2025-001	Management will monitor bank balances compared to FDIC coverage and pledged collateral to ensure all bank balances are fully collateralized at all times.	July 31, 2025	Eric Gottschalk

OFFICE OF THE DODGE COUNTY TREASURER

PO BOX 999, FREMONT NE 68026-0999 PHONE 402/727-2750 FAX 402/727-2753
KRISTINE WINTERSTEIN HALEY WILLNERD
COUNTY TREASURER DEPUTY COUNTY TREASURER

December 12, 2025

Lower Platte NRD
Attn: Bob Hilger, Treasurer
511 Commercial Park Rd.
Wahoo, NE 68066



RE: Corrections from December 10, 2025 Board Meeting, Dillon Companies Inc. – 2022 Correction #5802; Dillon Companies, Inc. – 2023 Correction #5803; Dillon Companies, Inc. – 2024 Correction #5804; First State Bank & Trust Co. – 2023 Correction #5805; First State Bank & Trust Co. – 2024 Correction #5806

This letter is to advise you of a recent tax roll correction that affects tax dollars disbursed to you.

At the December 10, 2025 meeting of the Dodge County Board of Equalization, 5 Tax Roll Corrections were approved for the above referenced property owners. The properties taxed in 2022-2024 went before the Tax Equalization and Review Commission (TERC) where they were granted relief. The property valuations were corrected, and the taxes have therefore been adjusted. In the meantime, the property owner had paid their 2022, 2023 and 2024 taxes. Once those taxes are paid, money is distributed to each taxing entity in the Tax District in which the property is located. This correction makes it necessary to reimburse taxes back to the property owners.

When a Tax Roll Correction has been approved by the County Board of Equalization, it is given to the County Treasurer's office to process the refund. According to Nebraska State Statute 77-1736.06 (a copy is enclosed) I, as the County Treasurer, must notify any Political Subdivision within the tax district in which the property is located if the amount of refund is over \$200.00. **PLEASE NOTE: Legislation was passed in 2021 removing the "hardship" option for entities owing a refund over \$200.00, effective January 1, 2022. This means that funds owed to the property owner will now be withheld from your next disbursement. If there are not enough funds to cover the refund, you will be notified of the balance owed and will have 30 days from the date of that notice to repay those funds before interest (14%) will start accruing. According to the Statute, if interest is charged, it begins 30 days after the date the correction was certified (or the date the County Board approved it).**

I am enclosing several pages of documentation to assist you in understanding how I arrived at the amount of the refund. You originally received the tax distribution based on the assessed amount billed and paid by the property owner. I have included a copy of the Tax Roll Correction, and a copy of their Tax Statement showing what was originally billed. There are also spreadsheets showing a breakdown of tax amounts previously distributed to each subdivision. You will have Original and Corrected Tax Levy sheets, Original and Corrected Tax Credit sheets, and a spreadsheet with your information only.

Adding the five tax corrections together, the total amount to be withheld from the next disbursement to LOWER PLATTE NRD is \$1,440.31. Since the corrections have been completed by our office, the disbursement report you receive this month (December) will reflect the deduction. (Our records show that your disbursement this month will cover the amount owed with the exception of one of the bond funds which you have allowed us to utilize the latest bond fund to cover the deficit.)

I hope this letter is a fair explanation of the matter, however, if you have any questions, feel free to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Kristine Winterstein".

Kristine Winterstein
Dodge County Treasurer
435 N Park Avenue, Ste 101
PO Box 999
Fremont NE 68026-0999
treasurer@dodgecountyne.gov

Enc

CORRECTIONS BY FUND CUMMULATIVE TOTAL
CORRECTIONS APPROVED 12/10/2025

7320

	GENERAL	TOTAL
DILLON COMPANIES - CORR 5802	\$ 474.15	\$ 474.15
DILLON COMPANIES - CORR 5803	\$ 249.76	\$ 249.76
DILLON COMPANIES - CORR 5804	\$ 351.65	\$ 351.65
RVR BANK - CORR 5805	\$ 180.84	\$ 180.84
RVR BANK - CORR 5806	\$ 183.91	\$ 183.91
	<u>\$ 1,440.31</u>	<u>\$ 1,440.31</u>
DEC COLLECTIONS AS OF 12/11/2025	\$ 31,137.82	\$ 31,137.82