

Budget Workshop
Monday, August 12, 2024 6:00 PM
HS CONFERENCE ROOM
705 N 9th Street
Arlington, NE 68002

1. Review of Proposed Budget for 2024-2025
2. Review of Projected Levy
3. Review of Necessity of Vote to Access Additional 6% of Tax Authority
4. Recommendation to the board as a result of this meeting:

	2023-2024	2024-2025	Change
Property Valuations	881,954,215	911,587,679	3%

2023-2024 Budget Information

2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	11,287,520.00	6,672,219.00	0.756527	0.731934	11,790,918.00	7,156,595.00	0.785069	4%	4%
Bond Fund(s) K - 12	541,388.00	580,813.00	0.065855	0.063714	548,908.00	631,313.00	0.069254	5%	1%
Special Building Fund	1,343,334.00	252,525.00	0.028632	0.027702	991,290.00	252,525.00	0.027702	-3%	-26%
Qualified Capital Purpose Undertaking Fund K - 12	347,023.00	353,535.00	0.040085	0.038782	348,633.00	-	0.000000	-100%	0%
Total	13,519,265.00	7,859,092.00	0.891100	0.862132	13,679,749.00	8,040,433.00	0.882025	-1%	1%

LC-2Form Data

2024-2025 Budget

Arlington Public Schools

**2024/25 Section B: General Fund Budget of Disbursements & Transfers
and Unused Budget Authority**

2024/25 General Fund Budget of Disbursements & Transfers	B-100	11,790,918
2024/25 Special Grant Funds	B-110	280,341
2024/25 Special Education Budget of Disbursements & Transfers	B-120	1,751,174
2024/25 General Fund Lid Exclusions	B-130	160,530
Total Adjusted General Fund Budget of Disbursements & Transfers	B-140	9,598,873
2024/25 Unused Budget Authority	B-150	0

Update the LC2 System budget data any time a change is made to your School District Budget Spreadsheet.

Total Unused Budget Authority

2023/24 Total Unused Budget Authority	B-160	0
2024/25 General Fund Expenditure Growth	B-162	0
Adjusted Unused Budget Authority	B-165	0
2024/25 Unused Budget Authority	B-170	0
Total Unused Budget Authority (Carries forward into future school fiscal years)	B-175	0

2024/25 Section C: Allowable Reserves and Total Reserves		
2024/25 Applicable Allowable Reserve Percentage	C-170	35.00
2024/25 Total Allowable Reserves	C-180	4,126,821
<hr/>		
2024/25 General Fund Necessary Cash Reserve	C-300	2,100,000
2024/25 Depreciation Fund Total Requirements	C-310	891,582
2024/25 Employee Benefit Fund Necessary Cash Reserve	C-320	0
Total Reserves	C-340	2,991,582

Levy Override Approved by Patron		
Did you hold a successful election of your patrons for a levy override that applies to the current year?	B-400	<input type="radio"/> Yes <input checked="" type="radio"/> No

Certified Assessed Valuation	B-490	911,587,679
------------------------------	-------	-------------

2024/25 Section D: Property Tax Request Authority

2024/25 Property Tax Request Authority	D-110	7,038,389
Did 70% of the School Board approve to exceed the Certified Property Tax Request Authority?	D-120	<input checked="" type="radio"/> Yes <input type="radio"/> No
Maximum Amount Allowed:	D-130	604,826
Enter the amount approved by the School Board.	D-140	604,826
Was a successful election of the patrons held to exceed the Property Tax Request Authority?	D-150	<input type="radio"/> Yes <input checked="" type="radio"/> No
Additional Property Tax Authority due to successful levy override (Calculation of B-420 multiplied by Certified Assessed Valuation listed above)	D-170	0
Total Property Tax Authority Allowed	D-180	7,643,215

2024/25 Property Tax Request General Fund	D-210	7,156,595
2024/25 Property Tax Request Special Building Fund	D-220	252,525
2024/25 Total Property Tax Request	D-230	7,409,120
2024/25 Unused Property Tax Request Authority	D-240	234,095

Key Points

- Access to the additional tax authority has nothing to do with:
 - Levy
 - Valuations
 - Bond Funds Levy
 - QCPUF Levy
 - Budget Authority
- Tax Authority is only calculated within the general fund and special building fund combined
- Our overall levy will go down
- Our tax asking is up only \$181,341
- The levy shift out of QCFUP and Into the General Fund Necessitates the Access to the Additional Authority