

Board of Education Special Meeting
Monday, September 30, 2024 5:30 PM
Main Gymnasium
802 Highland Street
Wakefield, NE 68784

1. Opening Procedures
 - 1.1. Call to Order
 - 1.2. Open Meetings Act
 - 1.3. Pledge of Allegiance
 - 1.4. Roll Call
2. Recognition of Visitors/Communication from the Public
 - 2.1. Public Comment
3. Discussion and Action Items
 - 3.1. Hold for discussion and appropriate action a motion to adopt a formal resolution setting the 2024-2025 property tax asking for the General Fund, Bond Fund, Special Building Fund, and Qualified Capital Purpose Undertaking Fund.
Farup
 - 3.2. Discuss and take appropriate action on the 2024-2025 budget, with consideration of the following funds: General, Depreciation, Employee Benefits, Contingency, Activities, Special Building, Bond, School Lunch, Qualified Capital Purchase, Cooperative and Student Fee Funds.
Farup
4. Adjournment

	2023-2024	2024-2025	Change
Property Valuations	620,267,372	688,031,015	11%

2023-2024 Budget Information

2024-2025 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2024 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	9,539,500.00	4,353,169.00	0.701821	0.632700	10,109,900.00	5,500,000.00	0.799383	14%	6%
Bond Fund(s) K - 12	39,874.00		0.000000	0.000000	30,802.00	-	0.000000	#DIV/0!	-23%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund _____			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	2,015,496.00	353,535.00	0.056997	0.051384	1,159,150.00	68,808.00	0.010001	-82%	-42%
Qualified Capital Purpose Undertaking Fund K - 12	117,980.00	14,227.00	0.002294	0.002068	15,000.00	-	0.000000	-100%	-87%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	11,712,850.00	4,720,931.00	0.761112	0.686152	11,314,852.00	5,568,808.00	0.809384	6%	-3%

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. _____

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Wakefield Public Schools passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Wakefield Public Schools resolves that:

1. The 2024-2025 property tax request be set at:

General Fund:	\$	5,500,000.00
Bond Fund:	\$	-
Special Building Fund:	\$	68,808.00
Qualified Capital Purpose	\$	-
Undertaking Fund:		

2. The total assessed value of property differs from last year’s total assessed value by 10.92 percent.

3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.686152 per \$100 of assessed value.

4. Wakefield Public Schools proposes to adopt a property tax request that will cause its tax rate to be 0.809384 per \$100 of assessed value.

5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Wakefield Public Schools will increase (or decrease) last year’s budget by -3.4 percent.

6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by _____, seconded by _____ to adopt Resolution # _____.

Voting yes were:

Voting no were:

Dated this _____ day of _____, 2024

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 8,345,447.00	\$ 8,811,210.00	\$ 10,109,900.00	\$ 2,346,439.00	\$ 7,011,339.00	\$ 5,500,000.00
Depreciation	\$ 93,700.00	\$ 130,080.00	\$ 303,265.00		\$ 303,265.00	
Employee Benefit	\$ -	\$ 15,000.00	\$ 61,460.00	\$ -	\$ 61,460.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 275,629.00	\$ 203,640.00	\$ 290,000.00	\$ 10,228.00	\$ 300,228.00	
School Nutrition	\$ 592,881.00	\$ 585,415.00	\$ 661,200.00	\$ -	\$ 661,200.00	
Bond	\$ -	\$ 9,740.00	\$ 30,802.00	\$ -	\$ 30,802.00	\$ -
Special Building	\$ 1,412,814.00	\$ 699,695.00	\$ 1,159,150.00		\$ 1,091,030.00	\$ 68,808.00
Qualified Capital Purpose Undertaking	\$ 117,976.00	\$ 117,800.00	\$ 15,000.00	\$ 21,802.00	\$ 36,802.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 10,838,447.00	\$ 10,572,580.00	\$ 12,630,777.00	\$ 2,378,469.00	\$ 9,496,126.00	\$ 5,568,808.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ -	\$ 5,568,808.00	\$ 5,568,808.00