

Budget Hearing & Tax Request Hearing
Monday, August 29, 2022 6:00 PM

Middle School/High School Media Center
565 Kimmel Street
Osceola, NE 68651-0198

Agenda

1. Osceola Public Schools Board of Education Information
2. Opening Procedures
 - 2.1. Call the Meeting to Order
 - 2.2. Roll Call
 - 2.3. Excuse Board Members Who Are Absent
3. Budget Hearing to Amend 2021-2022 School Lunch Fund
 - 3.1. Open Budget Hearing
 - 3.2. Discuss, consider, and receive input from the public about amending the 2021-2022 lunch fund.
 - 3.3. Close Budget Hearing

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Osceola Public Schools (72-0019) in Polk County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 29th day of August, 2022 at 6:00 PM, at Osceola High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

An amendment to the SCHOOL NUTRITION FUND is required due to higher than anticipated spending this school year, mainly due to higher than anticipated increases in food and production costs. The budget increased by \$25,000 from \$154,751 to \$179,751. The additional costs does not affect the overall tax requirement or levy.

BUDGET AS ORIGINALLY ADOPTED

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2019-2020 (1)	2020-2021 (2)	2021-2022 (3)			
General	\$ 4,221,845.00	\$ 4,642,954.00	\$ 4,894,206.00	\$ 925,687.00	\$ 2,213,581.00	\$ 3,642,739.00
Depreciation	\$ 139,527.00	\$ -	\$ 283,005.00	-	\$ 283,005.00	-
Employee Benefit	\$ -	\$ -	\$ 38,289.00	\$ -	\$ 38,289.00	-
Contingency	\$ -	\$ -	\$ -	-	\$ -	-
Activities	\$ 160,929.00	\$ 165,956.00	\$ 224,367.00	\$ -	\$ 224,367.00	-
School Nutrition	\$ 116,480.00	\$ 162,098.00	\$ 154,751.00	\$ -	\$ 154,751.00	-
Bond	\$ 511,877.00	\$ 758,354.00	\$ 818,991.00	\$ 427,122.00	\$ 516,153.00	\$ 737,333.00
Special Building	\$ 4,707,766.00	\$ 3,462,412.00	\$ 248,586.00	-	\$ 215,086.00	\$ 33,838.00
Qualified Capital Purpose Undertaking	\$ 112,650.00	\$ 112,423.00	\$ 249,457.00	\$ -	\$ 249,457.00	\$ -
Cooperative	\$ -	\$ -	\$ -	\$ -	\$ -	-
Student Fee	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ -	\$ -	\$ -	\$ -	\$ -	-
TOTALS	\$ 9,971,074.00	\$ 9,304,197.00	\$ 6,911,652.00	\$ 1,352,809.00	\$ 3,894,689.00	\$ 4,413,910.00

	Bond Purposes	Non-Bond Purposes	Total
Breakdown of Property Tax	\$ 737,333.00	\$ 3,676,577.00	\$ 4,413,910.00

PROPOSED AMENDED BUDGET

School Nutrition	\$ 116,480.00	\$ 162,098.00	\$ 179,751.00	\$ -	\$ 179,751.00	-
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Notice of Special Hearing To Set Final Tax Request

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13 day of, September 2021 Immediately Following Budget Hearing at Osceola High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2020-2021	2021-2022	Change
Property Valuations	505,896,633	510,737,383	1%

2020/21 Budget Information

2021/22 Budget Information

Fund	2020-2021 Operating Budget	2020-2021 Property Tax Request	2020 Tax Rate	Property Tax Rate (2020-2021 Request Divided By 2021 Valuation)	2021-2022 Operating Budget	2021-2022 Proposed Property Tax Request	Proposed 2021 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	4,642,954.00	3,510,662.00	0.693948	0.687371	4,894,206.00	3,642,739.00	0.713231	3%	5%
Bond Fund(s) K - 12	862,096.00	750,313.00	0.148313	0.146908	818,991.00	737,333.00	0.144366	-3%	-5%
Bond Fund(s) K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund			0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	3,879,465.00		0.000000	0.000000	248,586.00	33,838.00	0.006625	#DIV/0!	-94%
Qualified Capital Purpose Undertaking Fund K - 12	343,217.00	33,838.00	0.006689	0.006625	249,457.00	-	0.000000	-100%	-27%
Qualified Capital Purpose Undertaking Fund K - 8			0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12			0.000000	0.000000			0.000000	#DIV/0!	0
Total	9,727,732.00	4,294,813.00	0.848951	0.840904	6,211,240.00	4,413,910.00	0.864222	2%	-36%