

Tax Request Hearing  
Monday, September 13, 2021 7:30 PM

Middle School/High School Media Center  
565 Kimmel Street  
Osceola, NE 68651-0198

## **Agenda**

1. Osceola Public Schools Board of Education Information
2. Opening Procedures
  - 2.1. Call the Meeting to Order
  - 2.2. Roll Call
  - 2.3. Excuse Board Members Who Are Absent
3. Final Property Tax Request Hearing 2021-2022.
  - 3.1. Open Tax Request Hearing
  - 3.2. Discuss, consider, and receive input from the public about 2021-2022 final property tax request.
  - 3.3. Close Tax Request Hearing

## Notice of Special Hearing To Set Final Tax Request

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 13 day of, September 2021 Immediately Following Budget Hearing at Osceola High School Media Center for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

|                     | 2020-2021   | 2021-2022   | Change |
|---------------------|-------------|-------------|--------|
| Property Valuations | 505,896,633 | 510,737,383 | 1%     |

### 2020/21 Budget Information

### 2021/22 Budget Information

| Fund   | 2020-2021<br>Operating Budget | 2020-2021<br>Property Tax<br>Request | 2020<br>Tax Rate | Property Tax Rate<br>(2020-2021 Request<br>Divided By<br>2021 Valuation) | 2021-2022<br>Operating Budget | 2021-2022<br>Proposed Property<br>Tax Request | Proposed<br>2021<br>Tax Rate | Change<br>in Tax<br>Rate | Change in<br>Operating<br>Budget |
|--|-------------------------------|--------------------------------------|------------------|--|-------------------------------|---|------------------------------|--------------------------|----------------------------------|
| <b>General Fund</b>  | 4,642,954.00                  | 3,510,662.00                         | 0.693948         | 0.687371   | 4,894,206.00                  | 3,642,739.00                                  | 0.713231                     | 3%                       | 5%                               |
| <b>Bond Fund(s) K - 12</b>                                   | 862,096.00                    | 750,313.00                           | 0.148313         | 0.146908   | 818,991.00                    | 737,333.00                                    | 0.144366                     | -3%                      | -5%                              |
| <b>Bond Fund(s) K - 8</b>                                    |                               |                                      | 0.000000         | 0.000000   |                               |   | 0.000000                     | #DIV/0!                  | 0                                |
| <b>Bond Fund(s) 9 - 12</b>                                   |                               |                                      | 0.000000         | 0.000000   |                               |   | 0.000000                     | #DIV/0!                  | 0                                |
| <b>Bond Fund</b>   |                               |                                      | 0.000000         | 0.000000   |                               |   | 0.000000                     | #DIV/0!                  | 0                                |
| <b>Special Building Fund</b>                                 | 3,879,465.00                  |                                      | 0.000000         | 0.000000   | 248,586.00                    | 33,838.00                                     | 0.006625                     | #DIV/0!                  | -94%                             |
| <b>Qualified Capital Purpose<br/>Undertaking Fund K - 12</b> | 343,217.00                    | 33,838.00                            | 0.006689         | 0.006625   | 249,457.00                    | -   | 0.000000                     | -100%                    | -27%                             |
| <b>Qualified Capital Purpose<br/>Undertaking Fund K - 8</b>  |                               |                                      | 0.000000         | 0.000000   |                               |   | 0.000000                     | #DIV/0!                  | 0                                |
| <b>Qualified Capital Purpose<br/>Undertaking Fund 9 - 12</b> |                               |                                      | 0.000000         | 0.000000   |                               |   | 0.000000                     | #DIV/0!                  | 0                                |
| <b>Total</b>   | 9,727,732.00                  | 4,294,813.00                         | 0.848951         | 0.840904   | 6,211,240.00                  | 4,413,910.00                                  | 0.864222                     | 2%                       | -36%                             |