

Board of Education Special Meeting

Thursday, August 27, 2020 6:00 PM

Deerfield Primary Library
1100 Deerfield Blvd
Blair, NE 68008

Agenda

1. Call to Order

Information concerning the Open Meeting Law, Chapter 84, Article 14 of Nebraska State Statutes, is posted in the meeting room and at a location accessible to members of the public.

Mrs. Kari Loseke, Board President, will call the Board of Education Special Meeting to order.

2. Roll Call

The Board Secretary will conduct roll call attendance.

3. Approval of Absent Board Members

4. Pledge of Allegiance

Dr. Randall Gilson will lead the Board in the Pledge of Allegiance.

5. Approval of Emergency Additions to the Agenda.

6. Business

6.1. Bond Refinance

Mr. Cody Wickham with D.A. Davidson reached out to Mr. Shearer on August 4th and shared that there could be another opportunity to refinance the remaining Bond Fund Bond Debt that has not yet reached their 5th anniversary date of issue by advance refunding those bonds with Taxable bonds. These are unusual times in the market as the taxable rates have compressed down right on top of the tax-exempt rates. Mr. Wickham shared with Mr. Shearer a forecast as of August 10th that shows the District could save \$1,833,516 throughout the remainder of life of the existing bonds. This NET savings amount is subject to changes within the market and is not finalized until the District is able to lock in rates once a refund resolution is adopted by the Board of Education. Board to consider a Resolution to authorize the early redemption of the District's General Obligation Bonds, Series 2016 and Series 2017, and to authorize the issuance of not to exceed \$17,000,000 of General Obligation Taxable Bonds, Series 2020, in order to achieve interest cost savings.

6.2. Mammoth Containers

Mr. Tom Anderson, Director of Operations, would like to purchase a 40-foot container from Mammoth Containers to store shop equipment & art equipment during the industrial arts

renovation at BHS. The cost of the container would be over \$5000 and requires Board approval.

6.3. 2019-20 School District Budget - Transfer to Savings Depreciation Fund

6.4. 2019-20 School District Budget - End of Year Claims

6.5. 2020-21 School District Budget - Present Budget Proposal for Public Hearing

7. Adjournment