

Special Board Meeting (HS)  
Tuesday, September 24, 2024 5:40 PM

BOARDROOM @ LCC HIGH SCHOOL  
502 Wakefield Street  
Laurel, NE 68745-0008

## **Agenda**

- I. CALL SPECIAL MEETING TO ORDER
- II. APPROVAL OF AGENDA AND CHANGES TO AGENDA
- III. EXCUSE ABSENT BOARD MEMBERS
- IV. PUBLIC COMMENT
- V. ACTION ITEMS
  - V.1. CONSIDER, DISCUSS, AND TAKE NECESSARY ACTION WITH REGARD TO PROPERTY TAX REQUEST AUTHORITY
  - V.2. CONSIDER, DISCUSS, AND TAKE NECESSARY ACTION WITH REGARD TO THE 2024-2025 TAX REQUEST RESOLUTION
  - V.3. CONSIDER, DISCUSS, AND TAKE NECESSARY ACTION WITH REGARD TO THE 2024-2025 SCHOOL YEAR BUDGET
- VI. UPCOMING BOARD MEETINGS, COMMITTEE MEETINGS, AND WORKSHOPS
  - VI.1. MONDAY, OCTOBER 14, 2024 - REGULAR BOARD OF EDUCATION MEETING (7:00 PM - LCC MIDDLE SCHOOL BOARD CONFERENCE ROOM/COLERIDGE)
  - VI.2. NOVEMBER 21-22, 2024 - STATE EDUCATION CONFERENCE (OMAHA, NE)
- VII. ADJOURN

**RESOLUTION SETTING THE PROPERTY TAX REQUEST**

**RESOLUTION NO. \_\_\_\_\_**

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Laurel-Concord-Coleridge School passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Laurel-Concord-Coleridge School resolves that:

1. The 2024-2025 property tax request be set at:

General Fund: \$ 7,129,904.00  
Bond Fund: \$ 969,697.00  
Special Building Fund: \$ 1,085,859.00  
Qualified Capital Purpose \$ 176,768.00  
Undertaking Fund:

- 2. The total assessed value of property differs from last year's total assessed value by 13.3 percent.
- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.699655 per \$100 of assessed value.
- 4. Laurel-Concord-Coleridge School proposes to adopt a property tax request that will cause its tax rate to be 0.749691 per \$100 of assessed value.
- 5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Laurel-Concord-Coleridge School will increase (or decrease) last year's budget by 1.51 percent.
- 6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2024.

Motion by \_\_\_\_\_, seconded by \_\_\_\_\_ to adopt Resolution # \_\_\_\_\_.

Voting yes were:

Voting no were:

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Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2024

## Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 7,129,904.00	\$ 1,248,811,884	0.570935
Special Building Fund	\$ 1,085,859.00	\$ 1,248,811,884	0.086951
Bond Fund	\$ 969,697.00	\$ 1,248,811,884	0.077650
Bond Fund	-	\$ 1,248,811,884	0.000000
Bond Fund	-	\$ 1,248,811,884	0.000000
QCPUF Fund	\$ 176,768.00	\$ 1,248,811,884	0.014155
QCPUF Fund	-	\$ 1,248,811,884	0.000000
	-	\$ 1,248,811,884	0.000000
	-	\$ 1,248,811,884	0.000000
	-	\$ 1,248,811,884	0.000000
	-	\$ 1,248,811,884	0.000000
	-	\$ 1,248,811,884	0.000000
	-	\$ 1,248,811,884	0.000000
<b>Total</b>	<b>\$ 9,362,228.00</b>	<b>\$</b>	<b>0.749691</b>

# Notice of Special Hearing To Set Final Tax Request

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 24th day of, September 2024 at 5:30 o'clock PM, at LCC School Library Conference Room (Laurel) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2023-2024	2024-2025	Change
	1,102,258,192	1,248,811,884	13%

## 2023-2024 Budget Information

Fund	2023-2024 Operating Budget	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2023 Valuation)	2024-2025 Operating Budget	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate	Change in Tax Rate	Change in Operating Budget
<b>General Fund</b>	10,590,631.00	6,691,919.00	0.607110	0.535863	10,643,613.00	7,129,904.00	0.570935	-6%	1%
<b>Bond Fund(s) K - 12</b>	1,394,446.00	959,596.00	0.087057	0.076841	1,394,446.00	969,697.00	0.077650	-11%	0%
<b>Bond Fund(s) K - 8</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Bond Fund(s) 9 - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Bond Fund</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Special Building Fund</b>	3,083,848.00	1,085,859.00	0.098512	0.086951	3,083,848.00	1,085,859.00	0.086951	-12%	0%
<b>Qualified Capital Purpose Undertaking Fund K - 12</b>			0.000000	0.000000	175,000.00	176,768.00	0.014155	#DIV/0!	#DIV/0!
<b>Qualified Capital Purpose Undertaking Fund K - 8</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Qualified Capital Purpose Undertaking Fund 9 - 12</b>			0.000000	0.000000			0.000000	#DIV/0!	#DIV/0!
<b>Total</b>	15,068,925.00	8,737,374.00	0.792679	0.699655	15,296,907.00	9,362,228.00	0.749691	-5%	2%

## 2024-2025 Budget Information



**Laurel-Concord-Coleridge School  
Joint Public Tax Asking Hearing  
September 2024**

- Laurel-Concord-Coleridge School intends to increase the property tax request by more than its allowable growth percentage (2.47%) to offset a reduction in total available resources before property taxes, to fund a mold abatement project utilizing the QCPUF (Qualified Capital Purpose Undertaking) Fund, to account for increased staff costs, and insurance costs, as well as to provide for facilities, transportation and other expenses in the General fund.

- Dollar amount of proposed tax request for 2024-2025: **\$9,362,228**

	<u>2023-2024</u>	<u>2024-2025</u>
○ General Fund:	\$6,691,919	\$7,129,904
○ Bond Fund:	\$ 959,596	\$ 969,697
○ Special Building Fund:	\$1,085,859	\$1,085,859
○ QCPUF Fund:	<u>\$ 0</u>	<u>\$ 176,768</u>
	\$8,737,374	\$9,362,228

- Total assessed value of property differs from last year's total assessed value by: **13.3%**

- The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be **\$0.699655** per \$100 of assessed value.

- Laurel-Concord-Coleridge School proposes to adopt a property tax request that will cause its tax rate to be **\$0.749691** per \$100 of assessed value.

	<u>2023-2024</u>	<u>2024-2024</u>
○ General Fund Rate:	\$0.607110	\$0.570935 (- \$0.036175)
○ Bond Fund Rate:	\$0.087057	\$0.077650 (- \$0.009407)
○ Special Building Fund Rate:	\$0.098512	\$0.086951 (- \$0.011561)
○ QCPUF Fund Rate	<u>\$ 0</u>	<u>\$0.014155</u> (+\$0.014155)
	\$0.792679	\$0.749691 (- \$0.042988)

- Based on the proposed property tax request and changes in other revenue, the total operating budget of Laurel-Concord-Coleridge School will exceed last year's operating budget and will **increase by 1.51%**.

○ General Fund Operating Budget:	0.5% increase
○ Bond Fund Operating Budget:	0%
○ Special Building Operating Budget:	0%
○ QCPUF Operating Budget:	New

- To obtain more information regarding the increase in the property tax request, citizens may contact Jeremy Christiansen at Laurel-Concord-Coleridge School at (402) 256-3133 Option 4 or at [jeremy.christiansen@lccschool.org](mailto:jeremy.christiansen@lccschool.org).

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September, 2024 at 7:00 o'clock, PM, at LCC School Library Conference Room (Laurel) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 8,672,187.00	\$ 9,518,539.00	\$ 10,643,613.00	\$ 575,000.00	\$ 4,160,008.00	\$ 7,129,904.00
Depreciation	\$ 231,852.00	\$ 121,757.00	\$ 341,449.00		\$ 341,449.00	
Employee Benefit	\$ 72,865.00	\$ 65,805.00	\$ 75,394.00	\$ -	\$ 75,394.00	
Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	
Activities	\$ 330,261.00	\$ 432,655.00	\$ 518,239.00	\$ -	\$ 425,000.00	
School Nutrition	\$ 419,415.00	\$ 497,278.00	\$ 560,787.00	\$ -	\$ 560,787.00	
Bond	\$ 1,081,355.00	\$ 1,118,249.00	\$ 1,394,446.00	\$ -	\$ 434,446.00	\$ 969,697.00
Special Building	\$ 17,263,413.00	\$ 8,328,369.00	\$ 3,083,848.00	\$ -	\$ 2,008,848.00	\$ 1,085,859.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ 175,000.00	\$ -	\$ -	\$ 176,768.00
Cooperative	\$ 28,878.00	\$ 72,921.00	\$ 246,806.00	\$ -	\$ 246,806.00	
Student Fee	\$ 4,445.00	\$ 5,317.00	\$ 9,349.00	\$ -	\$ 9,349.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 28,104,671.00</b>	<b>\$ 20,160,890.00</b>	<b>\$ 17,048,931.00</b>	<b>\$ 575,000.00</b>	<b>\$ 8,262,087.00</b>	<b>\$ 9,362,228.00</b>

Bond Purposes	\$ 969,697.00	Non-Bond Purposes	\$ 8,392,531.00	Total	\$ 9,362,228.00
Breakdown of Property Tax					

2024-2025  
Laurel-Concord-Coleridge School  
Budget Hearing



# GENERAL FUND Budget Summary

## 2023 - 2024

### GENERAL FUND Resources (Actual/Estimated)

- Resources (before Property Taxes): \$5,300,247
  - As compared to 2022-2023: \$4,545,763
- Property Taxes Received: \$5,938,544
  - As compared to 2022-2023: \$6,281,619
  - As compared to Budgeted: \$6,625,000 (- \$686,456)

# GENERAL FUND Budget Summary

## 2023-2024

### GENERAL FUND Expenditures (Actual/Estimated)

- Overall State-Submitted Budget: \$11,165,631
  - Necessary Cash Reserve: \$575,000
  - Line Item Budget: \$10,590,631
- Total Disbursements (including Sped): \$9,518,539
  - As compared to 22-23: \$8,672,187
    - Increase: + \$846,352
  - Remaining Budget Balance: \$1,072,092

# Total Assessed Valuation

## Total Assessed Valuation for 2024-2025

- Total Assessed Valuation: **\$1,248,811,884**
  - As Compared to 2022-2023: **\$1,102,258,192**
  - Increase: **\$146,553,692 (+ 13.3%)**
  - Levy of **\$0.01 = \$124,881**

# Assessed Valuation

## LCC School Assessed Valuation History

County	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Cedar	\$389,477,837.00	\$432,927,833.00	\$499,679,013.00	\$637,610,403.00	\$743,422,512.00
Dixon	\$83,161,494.00	\$88,479,479.00	\$113,573,047.00	\$134,332,398.00	\$174,600,305.00
Wayne	\$11,895,900.00	\$12,725,936.00	\$14,342,798.00	\$16,781,165.00	\$24,419,506.00
<b>Total</b>	<b>\$484,535,231.00</b>	<b>\$534,133,248.00</b>	<b>\$627,594,858.00</b>	<b>\$788,723,966.00</b>	<b>\$942,442,323.00</b>

County	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Cedar	\$817,339,905.00	\$849,955,179.00	\$799,984,286.00	\$798,452,807.00	\$763,804,509.00
Dixon	\$208,621,559.00	\$208,492,153.00	\$206,108,180.00	\$196,055,444.00	\$189,903,257.00
Wayne	\$26,456,679.00	\$26,484,363.00	\$26,469,789.00	\$26,033,786.00	\$26,146,319.00
<b>Total</b>	<b>\$1,052,418,143.00</b>	<b>\$1,084,931,695.00</b>	<b>\$1,032,562,255.00</b>	<b>\$1,020,542,037.00</b>	<b>\$979,854,085.00</b>

County	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Cedar	\$744,282,896.00	\$753,063,587	\$787,216,214	\$851,270,632	\$957,864,630
Dixon	\$177,486,387.00	\$180,857,648	\$187,599,413	\$220,849,793	\$255,077,827
Wayne	\$25,570,875.00	\$25,840,059	\$27,201,680	\$30,137,767	\$35,869,427
<b>Total</b>	<b>\$947,340,158.00</b>	<b>\$959,761,294</b>	<b>\$1,002,017,307</b>	<b>\$1,102,258,192</b>	<b>\$1,248,811,884</b>

County	\$\$\$ Change	% Change
Cedar	\$106,593,998	12.52%
Dixon	\$34,228,034	15.50%
Wayne	\$5,731,660	19.02%
<b>Total</b>	<b>\$146,553,692</b>	<b>13.30%</b>

# Certified State Aid

## 2023-2024 State Aid Calculation

- Foundation Aid - \$543,403
  - \$1500/per student (ADM)
- Allocated Income Tax Funds - \$105,135
- Prior Year Correction - (3,882)
- Total State Aid - \$644,656 (\$17,699 less than 23/24)

## Recent State Aid Receipts:

2023-2024 (\$662,355)

2020-2021 (\$60,928)

2022-2023 (\$73,591)

2019-2020 (\$57,746)

2021-2022 (\$66,354)

2018-2019 (\$62,885)

# Special Education Reimbursement

## 2023-2024 Reimbursement

- \$887,768 (approx. 75% of allowable Sped costs from 22-23)

## 2024-2025 Reimbursement (Anticipated)

- Approx. 80% of allowable Sped costs from 23-24)
- Estimated Reimbursement - \$850,000
- Categorized as a “Resource” - Reduces Property Tax Authority

# GENERAL FUND Budget Proposal

## 2024-2025

### GENERAL FUND Expenditures (Proposed)

- Overall State-Submitted Budget: \$11,218,613
  - As Compared to 2023-2024: \$11,165,631
    - Increase - \$52,369 (+0.05%)
- Necessary Cash Reserve - \$575,000
  - As Compared to 2023-2024: \$575,000

# GENERAL FUND Budget Proposal

## 2024-2025

### GENERAL FUND Expenditures (Proposed)

- Line Item Budget/Disbursements & Transfers: \$10,643,000
  - As Compared to 2023-2024: \$10,590,631
    - Increase: \$52,369 (+ 0.5%)
  - Includes Budgeted Transfers of \$450,000
    - Activity Fund = \$150,000
    - Nutrition Fund = \$200,000
    - Depreciation = \$100,000

# GENERAL FUND Budget Proposal

## 2024-2025

### GENERAL FUND Expenditures (Proposed)

- Sped Budget/Disbursements & Transfers: \$1,405,750
  - As Compared to 2023-2024: \$1,463,875
    - Decrease: - \$58,125 (- 4%)

### GENERAL FUND Revenues (Estimated Before Tax Asking)

- Total Available Resources Before Tax Asking: \$4,159,395
  - As Compared to 2023-2024: \$5,299,634
    - Decrease: - \$1,140,239 ( - 21.5%)

# GENERAL FUND

## Proposed Tax Asking & Levy

### GENERAL FUND Proposed Tax Asking and Levy

- Personal and Real Property Tax Asking: \$7,129,904
  - Includes County Treasurer 1% Commission (\$71,299)
  - As Compared to 2023-2024 Tax Asking: \$6,691,919
  - Increase: + \$437,985 (6.5%)
- Proposed GENERAL FUND Levy: \$0.570935
  - As Compared to 2023-2024: \$0.607110
  - As Compared to 2022-2023: \$0.690526
  - Decrease: - \$0.036175

# Proposed Tax Asking History

## "General Fund"

### LCC School Proposed Tax Asking History "General Fund"

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Proposed Tax Asking	\$5,186,807.01	\$5,507,465.60	\$5,746,767.62	\$5,626,116.11	\$6,112,397.00	\$6,006,093.88
General Fund Levy	\$1.0705	\$1.0311	\$0.9157	\$0.7132	\$0.6486	\$0.5757
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Proposed Tax Asking	\$6,006,093.88	\$6,227,014.38	\$5,555,555.50	\$5,953,605.00	\$6,235,434.00	\$6,578,383
General Fund Levy	\$0.5536	\$0.6031	\$0.544373	\$0.607601	\$0.658204	\$0.685419
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Proposed Tax Asking	\$6,919,192.00	\$6,691,919.00	<b>\$7,129,904.00</b>			
General Fund Levy	\$0.690526	\$0.607110	<b>\$0.570935</b>			

#### General Fund Levy Proposed Change

2023-2024  
\$0.607110

2024-2025  
\$0.570935

Difference - \$0.036175

# SPECIAL BUILDING Fund Proposed Levy Details

## Special Building Fund Proposed Levy Details

- Proposed Special Building Fund Tax Asking: \$1,085,859
  - Includes County Treasurer 1% Commission (\$10,859)
  - As Compared to 2022/23 and 2023/24 Tax Asking: \$1,085,859
    - No Change in Tax Asking
- Proposed Special Building Fund Levy: \$0.086951
  - As Compared to 2023-2024: \$0.098512
  - Decrease: - \$0.011561
  - As Compared to Campaign Estimate: \$0.109

## Lease Purchase Annual Debt Service

\$6,855,000

Split 1/2 with Security Bank and Citizens State Bank

<del>09/01/2022</del>	<del>— \$24,439.98</del>
<del>09/01/2023</del>	<del>\$1,009,208.76</del>
09/01/2024	\$1,011,048.76
09/01/2025	\$1,007,825.02
09/01/2026	\$1,009,537.52
09/01/2027	\$1,006,186.26
09/01/2028	\$1,007,771.26
09/01/2029	\$1,009,271.26

# BOND Fund

## Proposed Levy Details

### BOND Fund Proposed Levy Details

- Proposed Bond Fund Tax Asking: \$969,697
  - Includes County Treasurer 1% Commission (\$9,697)
  - As Compared to 2023-2024 Tax Asking: \$959,596
    - Increase of \$10,101 (+1.05%)
- Operating Budget for 2024-2025: \$1,394,446
  - General Obligation Bond P/I Payments - \$1,081,589
- Proposed Bond Fund Levy: \$0.077650
  - As Compared to 2023-2024: \$0.087057
  - Decrease - \$0.009407 ( - 10.8%)
  - As Compared to Campaign Estimate: \$0.0947

# Bond Fund Debt Service

\$18,500,000

Principal/Interest (Dec) ~ Interest Only (June)

## Series 2021 (\$3,145,000)

08/31/2022	\$32,955.94 (†)
08/31/2023	\$186,372.50
08/31/2024	\$190,908.75
08/31/2025	\$190,328.75
...12/15/2041	

## Series 2022 (\$9,695,000)

12/31/2022	\$750,306.67
12/31/2023	<del>\$275,100.00 (Interest Only)</del>
12/31/2024	\$275,100.00 (Interest Only)
...12/31/2036	
12/31/2027	\$820,100
12/31/2042	\$1,008,550
...12/15/2048	

## Series 2023 (\$5,660,000)

<del>12/15/2023</del>	<del>\$612,083.33</del>
12/15/2024	\$615,580.00
12/15/2025	\$615,500.00
...12/15/2036	\$509,250.00

# Total Proposed Tax Asking Comparison

## Total Proposed Tax Asking Comparison

- GENERAL FUND Tax Asking: \$7,129,904
  - As Compared to 2023-2024 Tax Asking: \$6,691,919
  - Increase: + \$437,985 (6.5%)
- SPECIAL BUILDING Fund Tax Asking: \$1,085,859
  - As Compared to 2023-2024 Tax Asking: \$1,085,859
    - No Change
- BOND FUND Tax Asking: \$969,697
  - As Compared to 2023-2024 Tax Asking: \$959,956
    - Increase: + \$10,101 (+1.05%)
- Total Tax Asking (All Funds): \$9,185,460
  - As Compared to 2022-2023 Tax Asking: \$8,737,374
    - Increase: + \$448,086 (+ 5.1%)

# Property Tax Request Authority

- **2024-2025 Property Tax Request Authority: \$7,572,854**
  - As compared to 2023-2024 Property Tax Request Authority: \$7,778,778
    - Decrease: (- \$205,924)
    - As compared to 2023-2024 Tax Asking: \$7,777,323
      - Unused Property Tax Request Authority (\$545)
  - Does not include Bond Fund Tax Asking
- Board must vote to authorize up to 7% Additional Property Tax Authority
  - Approved Property Tax Request Authority: \$8,229,993 (+ \$657,139)
  - LCC Proposed Tax Asking (GF, SBF Only): **\$8,215,763**
- **County Tax Asking Hearing (Pink Postcard)**
  - **District will participate in Monday, September 23, 2024**
    - **Board Member MUST be in attendance**
  - Allowable Growth Percentage: 2.47% (\$7,969,889)
    - Increase: + \$192,111 (over Prior Year Tax Request)

# Proposed Total Levy Comparisons

	2023-2024 Levy Rates	2024-2025 Levy Rates	Change from 2023-2024
General Fund	\$0.607110	\$0.570935	-0.036175
Special Building Fund	\$0.098512	\$0.086951	-0.011561
Bond Fund	\$0.087057	\$0.077650	-0.009407
Total Levy	\$0.792679	\$0.735536	-0.057143

# Notice of Special Hearing to Set Final Tax Request

## Total Tax Asking as Compared to Valuation Change

	2023-2024	2024-2025	Change
Property Valuations	1,102,258,192	1,248,811,884	13.3%

	2023-2024 Budget Information			2024-2025 Budget Information	
Fund	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2024 Valuation)	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate
General Fund	6,691,919	0.607110	0.535863	7,129,904	0.570935
Special Building Fund	1,085,859	0.098512	0.086951	1,085,859	0.086951
Bond Fund	959,596	0.087057	0.076841	969,697	0.077650
<b>Total</b>	<b>8,737,374</b>	<b>0.792679</b>	<b>0.699655</b>	<b>8,737,374</b>	<b>0.735536</b>

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9 day of September, 2024 at 7:00 o'clock, PM, at LCC High School Board Room for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve	Total Available Resources Before Property Taxes	Total Personal and Real Property Tax Requirement
FUNDS	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)	(4)	(5)	(7)
General	\$ 8,672,187.00	\$ 9,518,539.00	\$ 10,643,000.00	\$ 575,000.00	\$ 4,159,395.00	\$ 7,129,904.00
Depreciation	\$ 231,852.00	\$ 121,757.00	\$ 341,192.00		\$ 341,192.00	
Employee Benefit	\$ 72,865.00	\$ 65,805.00	\$ 75,394.00	\$ -	\$ 75,394.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 330,261.00	\$ 429,121.00	\$ 512,239.00	\$ -	\$ 512,239.00	
School Nutrition	\$ 419,415.00	\$ 497,278.00	\$ 560,787.00	\$ -	\$ 560,787.00	
Bond	\$ 1,081,355.00	\$ 1,118,249.00	\$ 1,394,446.00	\$ -	\$ 434,446.00	\$ 969,697.00
Special Building	\$ 17,263,413.00	\$ 8,328,369.00	\$ 3,083,848.00		\$ 2,008,848.00	\$ 1,085,859.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ 28,878.00	\$ 72,921.00	\$ 246,806.00	\$ -	\$ 246,806.00	
Student Fee	\$ 4,445.00	\$ 5,317.00	\$ 9,349.00	\$ -	\$ 9,349.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 28,104,671.00</b>	<b>\$ 20,157,356.00</b>	<b>\$ 16,867,061.00</b>	<b>\$ 575,000.00</b>	<b>\$ 8,348,456.00</b>	<b>\$ 9,185,460.00</b>

Breakdown of Property Tax	Bond Purposes	Non-Bond Purposes	Total
	\$ 969,697.00	\$ 8,215,763.00	\$ 9,185,460.00

**All Funds Budget -  
Not Actual Expenditures**

# QCPUF Fund Consideration

## (Qualified Capital Purpose Undertaking Fund)

- Legacy (Old) Gym HVAC System
  - Current unit/blower is non-functioning (no AC or Heat)
  - Unit is located inside the gym (not rooftop) and vented
  - Condensate line installed at vertical incline
  - Black mold present in blower lining and all ductwork
- Mechanical engineers and contractors have analyzed options of cleaning/refurbishing vs replacement
  - Cleaning of blower is not recommended
  - Recommendation: New ROOFTOP Unit
    - Current project added two steel support beams on existing roof with tie-in

# QCPUF Fund Consideration

## (Qualified Capital Purpose Undertaking Fund)

- Current Estimated Costs: \$373,300
  - New HVAC System (Removal/Installation) - \$330,000
  - Plumbing/Gas - \$18,500
  - Electrical - \$13,000
  - Demo - \$1,800
  - Finish Work - \$10,000
- Estimates still expected:
  - Tessiers, CW Suter, Volkman

# Proposed Total Levy Comparisons with QCPUF Fund

	2023-2024 Levy Rates	2024-2025 Levy Rates	Change from 2023-2024
<b>General Fund</b>	\$0.607110	\$0.570935	-0.036175
<b>Special Building Fund</b>	\$0.098512	\$0.086951	-0.011561
<b>Bond Fund</b>	\$0.087057	\$0.077650	-0.009407
<b>Total Levy</b>	\$0.792679	\$0.735536	-0.057143
<b>QCPUF Fund</b>		\$0.014155	
<b>Total Levy</b>	\$0.792679	0.749691	-0.042988

# Notice of Special Hearing to Set Final Tax Request

Total Tax Asking as Compared to Valuation Change

with QCPUF Fund

	2023-2024	2024-2025	Change
Property Valuations	1,102,258,192	1,248,811,884	13.3%

	2023-2024 Budget Information			2024-2025 Budget Information	
Fund	2023-2024 Property Tax Request	2023 Tax Rate	Property Tax Rate (2023-2024 Request Divided By 2024 Valuation)	2024-2025 Proposed Property Tax Request	Proposed 2024 Tax Rate
General Fund	6,691,919	0.607110	0.535863	7,129,904	0.570935
Special Building Fund	1,085,859	0.098512	0.086951	1,085,859	0.086951
Bond Fund	959,596	0.087057	0.076841	969,697	0.077650
QCPUF Fund				176,768	0.014155
<b>Total</b>	<b>8,737,374</b>	<b>0.792679</b>	<b>0.699655</b>	<b>9,362,228</b>	<b>0.749691</b>

# NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 9th day of September, 2024 at 7:00 o'clock, PM, at LCC School Library Conference Room (Laurel) for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2022-2023 (1)	2023-2024 (2)	2024-2025 (3)			
General	\$ 8,672,187.00	\$ 9,518,539.00	\$ 10,643,613.00	\$ 575,000.00	\$ 4,160,008.00	\$ 7,129,904.00
Depreciation	\$ 231,852.00	\$ 121,757.00	\$ 341,449.00		\$ 341,449.00	
Employee Benefit	\$ 72,865.00	\$ 65,805.00	\$ 75,394.00	\$ -	\$ 75,394.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 330,261.00	\$ 432,655.00	\$ 518,239.00	\$ -	\$ 425,000.00	
School Nutrition	\$ 419,415.00	\$ 497,278.00	\$ 560,787.00	\$ -	\$ 560,787.00	
Bond	\$ 1,081,355.00	\$ 1,118,249.00	\$ 1,394,446.00	\$ -	\$ 434,000.00	\$ 969,697.00
Special Building	\$ 17,263,413.00	\$ 8,328,369.00	\$ 3,083,848.00		\$ 2,008,000.00	\$ 1,085,859.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ 175,000.00	\$ -	\$ -	\$ 176,768.00
Cooperative	\$ 28,878.00	\$ 72,921.00	\$ 246,806.00	\$ -	\$ 246,806.00	
Student Fee	\$ 4,445.00	\$ 5,317.00	\$ 9,349.00	\$ -	\$ 9,349.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>TOTALS</b>	<b>\$ 28,104,671.00</b>	<b>\$ 20,160,890.00</b>	<b>\$ 17,048,931.00</b>	<b>\$ 575,000.00</b>	<b>\$ 8,262,000.00</b>	<b>\$ 9,362,228.00</b>
				<b>Bond Purposes</b>	<b>Non-Bond Purposes</b>	<b>Total</b>
				\$ 969,697.00	\$ 8,392,531.00	\$ 9,362,228.00

With QCPUF Fund

All Funds Budget -  
Not Actual Expenditures

**COMMENTS**

**SUGGESTIONS**

**QUESTIONS**