

SPECIAL BOARD MEETING AND
BUDGET WORKSHOP
Monday, August 29, 2022 7:00 PM

BOARDROOM @ LCC MIDDLE SCHOOL
203 S Main
Coleridge, NE 68727

Agenda

- I. CALL MEETING TO ORDER
- II. APPROVAL OF AGENDA AND CHANGES TO AGENDA
- III. CONSENT AGENDA
- IV. EXCUSE ABSENT BOARD MEMBERS
- V. ACTION ITEMS
- VI. DISCUSSION ITEMS
 - VI.1. BUDGET WORKSHOP FOR 2022-2023
- VII. UPCOMING BOARD MEETINGS, COMMITTEE MEETINGS, AND WORKSHOPS
 - VII.1. NASB AREA MEETING - WEDNESDAY, AUGUST 31, 2022 (4:30 PM - LIFELONG LEARNING CENTER/NORFOLK)
 - VII.2. BUDGET HEARING - MONDAY, SEPTEMBER 12, 2022 (7:00 PM - LCC MIDDLE SCHOOL BOARD ROOM/COLERIDGE)
 - VII.3. REGULAR BOARD OF EDUCATION MEETING - MONDAY, SEPTEMBER 12, 2022 (IMMEDIATELY FOLLOWING THE BUDGET HEARING AT 7:00 PM - LCC MIDDLE SCHOOL BOARD ROOM/COLERIDGE)
 - VII.4. JOINT PUBLIC TAX ASKING HEARING - MONDAY, SEPTEMBER 26, 2022 (7:00 PM - HARTINGTON CITY AUDITORIUM/HARTINGTON)
 - VII.5. SPECIAL BOARD MEETING TO SET TAX ASKING FOR 2022-2023 BUDGET - DATE/TIME TO BE DETERMINED
- VIII. ADJOURN

2021-2022 LCC SCHOOL DISTRICT #54

Special Board Meeting and Budget Workshop

FINANCIAL STATEMENT

August 29, 2022

Fund 01 GENERAL FUND CHECKING

Beginning Balance 8/1/2022	\$88,345.53	
Receipts		
Cedar County Local Taxes	\$17,259.67	
Cedar County MV Taxes	\$18,589.88	
Cedar County Homestead	\$6,209.08	
Cedar County Fines/License	\$933.61	
Cedar County ProRate MV Taxes	\$2,858.79	
Dixon County Local Taxes	\$13,278.03	
Dixon County MV Taxes	\$4,893.13	
Dixon County Nameplate	\$1,357.68	
Dixon County Homestead	\$1,441.53	
Dixon County Fines/Licenses	\$119.53	
Wayne County MV Taxes	\$66.73	
Wayne County Local Taxes	\$2,591.52	
Wayne County Homestead	\$141.82	
Wayne County Fines/License	\$29.86	
LCC School Lunch Fund - August Payroll Reimbursement	\$6,071.30	
LCC School Coop Fund - August Payroll Reimbursement	\$3,472.22	
Petty Cash account - interest earned Aug 2021 through July 2022	\$5.14	
Board member - insurance premium	\$1,760.68	
Interest earned		
Total Receipts	\$81,080.20	
Transfer from General Fund Savings Account	\$500,000.00	
Disbursements		
August Payroll (all funds)	\$477,153.11	
August General Fund Bills	\$138,814.86	
August General Fund Bills - Year-end bills 8/29/2022	\$31,043.90	
Total Disbursements	(\$647,011.87)	
General Fund Checking Balance 8/29/2022		\$22,413.86
GENERAL FUND SAVINGS		
Beginning Balance	\$1,542,763.96	
Receipts: Interest earned		
Transfer to General Fund checking account	(\$500,000.00)	
Ending Savings Account Balance 8/29/2022		\$1,042,763.96
GENERAL FUND PETTY CASH		\$5,000.00
GENERAL FUND BALANCE 8/29/2022		\$1,070,177.82

AUGUST PROJECTED PAYROLL

General Fund
Lunch Fund
Cooperative Fund

Total Payroll: \$0.00

AUGUST 29, 2022 PROJECTED BILLS

General Fund \$31,043.90
Depreciation Fund \$8,507.19
Employee Benefit Fund \$1,542.40
Cooperative Fund \$3,689.38
Special Building Fund - Lease-Purchase Account \$5,457.34
Special Building Fund - Bond Account \$5,457.34
Special Building Fund - Original Account \$1,225.13

Total Bills: \$56,922.68

Fund 02 DEPRECIATION FUND

Beginning Balance \$595,071.36
Receipts: Interest earned
Disbursements: 8/29/2022 bill (\$8,507.19)
Ending Balance 8/29/2022 **\$586,564.17**

Fund 03 EMPLOYEE BENEFIT FUND

Beginning Balance \$77,644.30
Receipts: Interest earned
Staff contributions to flex plans \$4,391.41
Disbursements: (\$3,543.80)
8/29/2022 bills (\$1,542.40)
Ending Balance 8/29/2022 **\$76,949.51**

Fund 06 SCHOOL LUNCH/MILK FUND

Beginning Balance \$70,152.50
Receipts: Lunch/Milk/Reimbursement \$9,866.15
Interest earned
Disbursements: Food/Supplies/Equipment Purchases (\$166.55)
August Payroll (\$6,071.30)
Ending Balance 8/29/2022 **\$73,780.80**

Fund 07 BOND FUND

Beginning Balance \$556,749.01
Receipts: Cedar County Taxes \$3,050.42
Dixon County Taxes \$2,221.77
Wayne County Taxes \$377.73
Interest earned
Ending Balance 8/29/2022 **\$562,398.93**

Fund 08 SPECIAL BUILDING FUND**SPECIAL BUILDING FUND - Original Account**

Beginning Balance		\$2,429,405.33	
Receipts: interest earned			
Disbursements:		(8,937.45)	
	<i>8/29/2022 bills</i>	(1,225.13)	
Ending Balance 8/29/2022			\$2,419,242.75

SPECIAL BUILDING FUND - Bond Account

Beginning Balance		\$11,273,866.45	
Receipts: interest earned			
Disbursements:		(\$663,221.96)	
	<i>8/29/2022 bill</i>	(\$5,457.34)	
Ending Balance 8/29/2022			\$10,605,187.15

SPECIAL BUILDING FUND - Lease-Purchase Account

Beginning Balance		\$6,310,373.82	
Receipts: Cedar County Taxes		\$4,070.93	
Dixon County Taxes		\$2,542.71	
Wayne County Taxes		\$432.29	
Interest earned			
Disbursements:		(\$353,023.40)	
	<i>8/29/2022 bill</i>	(\$5,457.34)	
Ending Balance 8/29/2022			\$5,958,939.01

SPECIAL BUILDING FUND TOTAL: \$18,983,368.91

Fund 10 COOPERATIVE FUND

Beginning Balance		\$64,006.85	
Receipts: Interest earned			
Disbursements: August Payroll		(\$3,472.22)	
Randolph Public Schools		(\$10,000.00)	
	<i>8/29/2022 bill</i>	(\$3,689.38)	
Coop Fund Checking Ending Balance 8/29/2022			\$46,845.25
CERTIFICATE OF DEPOSIT	#22319 (matures 2/13/2023) + 170.74 interest earned		\$218,686.13
Ending Balance 8/29/2022			\$265,531.38

Fund 12 STUDENT FEE FUND

Beginning Balance		\$6,870.32	
Receipts: Interest earned			
Ending Balance 8/29/2022			\$6,870.32

Checking Account ID: 1

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount	
108190	08/29/2022				AMAZCAPITA	AMAZON CAPITAL SERVICES	1,073.98	
108191	08/29/2022				APPLE	APPLE INC	7,515.45	
108192	08/29/2022				AQUAPHOENI	AQUA PHOENIX SCIENTIFIC	590.00	
108193	08/29/2022				ARTOFPROBL	ART OF PROBLEM SOLVING	3,300.00	
108194	08/29/2022				BERMJJEFF	JEFF BERMEL	266.81	
108195	08/29/2022				BEYEPATR	Patricia Beyeler	42.60	
108196	08/29/2022				CVCC	CEDAR VIEW COUNTRY CLUB	630.00	
108197	08/29/2022				CENGAG	CENGAGE LEARNING INC.	4,161.94	
108198	08/29/2022				FAYS	FAY'S FURNITURE & FLOOR COVERING	2,734.32	
108199	08/29/2022				GETMOREMAT	GET MORE MATH	1,872.50	
108200	08/29/2022				HANDSONTAS	HANDS ON TASKS INC.	357.00	
108201	08/29/2022				HOMEDEPRO	THE HOME DEPOT PRO	2,823.84	
108202	08/29/2022				INNOVATIVE	INNOVATIVE OFFICE SOLUTIONS, LLC	50.55	
108203	08/29/2022				JWPEPP	J W PEPPER & SON INC	538.49	
108204	08/29/2022				KOCHSUSA	SUSAN KOCH	20.42	
108205	08/29/2022				NASCO	NASCO - FORT ATKINSON	79.90	
108206	08/29/2022				NATLART	NATIONAL ART & SCHOOL SUPPLIES, INC.	437.32	
108207	08/29/2022				NCSPEA	NCS PEARSON, INC	871.68	
108208	08/29/2022				PATEDORO	DOROTHY PATEFIELD	17.16	
108209	08/29/2022				PITSCO	PITSCO EDUCATION, LLC	420.68	
108210	08/29/2022				RAYSMIDBEL	RAY'S MID-BELL MUSIC, INC	191.70	
108211	08/29/2022				SCHOOLOUTF	SCHOOL OUTFITTERS	999.08	
108212	08/29/2022				SCHOOLSPEC	SCHOOL SPECIALTY LLC	201.64	
108213	08/29/2022				TEACHERSYN	TEACHER SYNERGY, LLC	382.89	
108214	08/29/2022		X	08/29/2022			0.00	
108215	08/29/2022		X	08/29/2022			0.00	
108216	08/29/2022				TRISTSEWQU	TRI-STATE SEWING & QUILTING	968.00	
108217	08/29/2022				ZANER	ZANER BLOSER, INC.	495.95	
Check Type Total:		Check			Void Total:	0.00	Total without Voids:	31,043.90
Checking Account Total:		1			Void Total:	0.00	Total without Voids:	31,043.90

Checking Account ID: 10

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount	
3387	08/29/2022				RANDOLPHSC	RANDOLPH PUBLIC SCHOOLS	3,689.38	
Check Type Total:		Check			Void Total:	0.00	Total without Voids:	3,689.38
Checking Account Total:		10			Void Total:	0.00	Total without Voids:	3,689.38

Checking Account ID: 2

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount	
552	08/29/2022				FAYS	FAY'S FURNITURE & FLOOR COVERING	8,507.19	
Check Type Total:		Check			Void Total:	0.00	Total without Voids:	8,507.19
Checking Account Total:		2			Void Total:	0.00	Total without Voids:	8,507.19

Checking Account ID: 3

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount	
3016	08/29/2022				AMERICCLAIM	AMERIFLEX	1,542.40	
Check Type Total:		Check			Void Total:	0.00	Total without Voids:	1,542.40
Checking Account Total:		3			Void Total:	0.00	Total without Voids:	1,542.40

Checking Account ID: 365157

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount	
2019	08/29/2022				CARLSONWES	CARLSON WEST POVONDRA ARCHITECTS	5,457.34	
Check Type Total:		Check			Void Total:	0.00	Total without Voids:	5,457.34
Checking Account Total:		365157			Void Total:	0.00	Total without Voids:	5,457.34

Checking Account ID: 365165

Check Type: Check

Check Number	Check Date	Cleared	Void	Void Date	Entity ID	Entity Name	Amount
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1018	08/29/2022				CARLSONWES	CARLSON WEST POVONDRA ARCHITECTS				5,457.34
	Check Type Total:		Check				Void Total:	0.00	Total without Voids:	5,457.34
	Checking Account Total:	365165					Void Total:	0.00	Total without Voids:	5,457.34

Checking Account ID: 8 Check Type: Check

<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>				<u>Amount</u>
8032	08/29/2022				CAMPBELLSV	CAMPBELL SERVICE, LLC				1,174.92
8033	08/29/2022				CITYLAUREL	CITY OF LAUREL				50.21
	Check Type Total:		Check				Void Total:	0.00	Total without Voids:	1,225.13
	Checking Account Total:	8					Void Total:	0.00	Total without Voids:	1,225.13
			Grand Total:				Void Total:	0.00	Total without Voids:	56,922.68

**Laurel-Concord-Coleridge School
District #54**

8/29/2022

Local Tax Receipts from County Treasurers

MONTH	2018-19	%	MONTH	2019-20	%	MONTH	2020-21	%	MONTH	2021-22	%
September	\$1,297,897.19	23.60%	September	\$1,025,064.25	17.39%	September	\$1,267,440.50	20.53%	September	\$1,316,943.83	20.22%
October	\$293,536.13	28.94%	October	\$340,229.37	23.16%	October	\$267,036.63	24.86%	October	\$274,521.59	24.44%
November	\$62,771.69	30.08%	November	\$67,225.53	24.30%	November	\$107,292.10	26.60%	November	\$50,377.32	25.21%
December	\$16,019.45	30.37%	December	\$11,570.84	24.50%	December	\$11,181.75	26.78%	December	\$9,567.77	25.36%
January	\$1,031,442.79	49.12%	January	\$955,391.96	40.71%	January	\$1,102,368.99	44.63%	January	\$1,478,946.16	48.07%
February	\$195,905.15	52.68%	February	\$325,440.60	46.23%	February	\$303,631.95	49.55%	February	\$275,073.54	52.29%
March	\$391,974.99	59.81%	March	\$94,744.09	47.84%	March	\$116,615.58	51.44%	March	\$102,118.58	53.86%
April	\$298,667.98	65.24%	April	\$293,093.56	52.81%	April	\$307,474.39	56.42%	April	\$376,384.02	59.64%
May	\$1,732,946.12	96.75%	May	\$1,558,392.28	79.25%	May	\$1,843,789.04	86.29%	May	\$1,733,363.02	86.25%
June	\$372,624.48	103.52%	June	\$321,314.81	84.70%	June	\$175,315.55	89.13%	June	\$311,451.51	91.04%
July	\$33,886.83	104.14%	July	\$22,776.64	85.09%	July	\$40,561.56	89.79%	July	\$19,427.41	91.33%
August	\$35,211.21	104.78%	August	\$35,236.94	85.69%	August	\$31,145.75	90.29%	August	\$33,129.22	91.84%
Adjustment		104.78%	Adjustment		85.69%	Adjustment		90.29%	Adjustment		91.84%
Total	\$5,762,884.01		Total	\$5,050,480.87		Total	\$5,573,853.79		Total	\$5,981,303.97	
Budgeted	\$5,500,000.00		Budgeted	\$5,894,069.00		Budgeted	\$6,173,080.00		Budgeted	\$6,512,599.00	
over/under	\$262,884.01		over/under	(\$843,588.13)		over/under	(\$599,226.21)		over/under	(\$531,295.03)	

General Fund Expenditures

MONTH	2018-19	%	MONTH	2019-20	%	MONTH	2020-21	%	MONTH	2021-22	%
September	\$707,908.27	8.91%	September	\$707,628.51	8.41%	September	\$746,449.58	8.67%	September	\$726,108.97	7.05%
October	\$578,136.36	16.18%	October	\$730,251.14	17.10%	October	\$599,815.74	15.64%	October	\$782,381.18	14.65%
November	\$788,491.86	26.11%	November	\$744,292.53	25.95%	November	\$669,115.03	23.42%	November	\$761,895.24	22.04%
December	\$558,896.35	33.14%	December	\$622,756.74	33.35%	December	\$609,195.12	30.49%	December	\$725,284.02	29.09%
January	\$527,421.57	39.78%	January	\$554,686.89	39.95%	January	\$575,402.26	37.18%	January	\$591,318.96	34.83%
February	\$653,212.81	48.00%	February	\$679,048.37	48.02%	February	\$647,073.32	44.70%	February	\$678,884.50	41.42%
March	\$522,431.86	54.57%	March	\$550,129.69	54.56%	March	\$629,563.71	52.01%	March	\$561,377.67	46.87%
April	\$697,476.77	63.35%	April	\$832,492.26	64.46%	April	\$695,494.90	60.09%	April	\$642,188.70	53.11%
May	\$617,778.95	71.12%	May	\$524,134.43	70.69%	May	\$585,344.98	66.90%	May	\$654,934.92	59.46%
June	\$534,870.52	77.85%	June	\$632,978.93	78.22%	June	\$709,884.86	75.14%	June	\$691,562.05	66.18%
July	\$641,498.48	85.92%	July	\$596,192.71	85.31%	July	\$668,214.85	82.91%	July	\$638,535.09	72.38%
August	\$680,337.48	94.49%	August	\$634,969.51	92.86%	August	\$706,801.30	91.12%	August	\$635,707.67	78.55%
Adjustment		94.49%	Adjustment		92.86%	Adjustment		91.12%	Adjustment		78.55%
Total Spent	\$7,508,461.28		Total Spent	\$7,809,561.71		Total Spent	\$7,842,355.65		Total Spent	\$8,090,178.97	
Budgeted	\$7,946,635.00		Budgeted	\$8,410,000.00		Budgeted	\$8,606,700.00		Budgeted	\$10,299,211.00	
over/under	(\$438,173.72)		over/under	(\$600,438.29)		over/under	(\$764,344.35)		over/under	(\$2,209,032.03)	

9000 program costs are not included in "total spent"

2022-2023

Laurel-Concord-Coleridge School
Budget Workshop



Certified State Aid

2022-2023 State Aid Calculation

- Allocated Income Tax Funds - \$73,591
- Equalization Aid - \$0.00

Recent State Aid Receipts:

- 2021-2022 (\$66,354)
- 2020-2021 (\$60,928)
- 2019-2020 (\$57,746)
- 2018-2019 (\$62,885)

GENERAL FUND Budget Summary

2021-2022

GENERAL FUND Revenues (Actual/Estimated)

- Receipts (before Property Taxes): \$5,167,482
 - As compared to 2020-2021: \$4,604,729
- Property Taxes Received: \$5,981,304
 - As compared to 2019-2020: \$5,573,853
 - As compared to Budgeted: \$6,512,599 (\$531,295)

GENERAL FUND Budget Summary

2021-2022

GENERAL FUND Expenditures (Actual/Estimated)

- Overall State-Submitted Budget: \$10,299,211
 - Necessary Cash Reserve: \$400,000
 - **Line Item Budget: \$10,699,211**
- Total Disbursements (including Sped): \$8,090,179
 - Remaining Budget Balance: \$2,187,904
 - Includes yet unencumbered federal ESSER funds

Total Assessed Valuation

Total Assessed Valuation for 2022-2023

- Total Assessed Valuation: **\$1,002,017,307**
 - As Compared to 2020-2021: \$959,761,294
 - Increase: \$42,256,013 (+ 4.4%)
 - Levy of \$0.01 = \$100,201

Assessed Valuation

LCC School Assessed Valuation History

County	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Cedar	\$389,477,837.00	\$432,927,833.00	\$499,679,013.00	\$637,610,403.00	\$743,422,512.00
Dixon	\$83,161,494.00	\$88,479,479.00	\$113,573,047.00	\$134,332,398.00	\$174,600,305.00
Wayne	\$11,895,900.00	\$12,725,936.00	\$14,342,798.00	\$16,781,165.00	\$24,419,506.00
Total	\$484,535,231.00	\$534,133,248.00	\$627,594,858.00	\$788,723,966.00	\$942,442,323.00
County	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
Cedar	\$817,339,905.00	\$849,955,179.00	\$799,984,286.00	\$798,452,807.00	\$763,804,509.00
Dixon	\$208,621,559.00	\$208,492,153.00	\$206,108,180.00	\$196,055,444.00	\$189,903,257.00
Wayne	\$26,456,679.00	\$26,484,363.00	\$26,469,789.00	\$26,033,786.00	\$26,146,319.00
Total	\$1,052,418,143.00	\$1,084,931,695.00	\$1,032,562,255.00	\$1,020,542,037.00	\$979,854,085.00
County	2020-2021	2021-2022	2022-2023	\$\$\$ Change	% Change
Cedar	\$744,282,896.00	\$753,063,587	\$787,216,214	\$34,152,627.00	4.54%
Dixon	\$177,486,387.00	\$180,857,648	\$187,599,413	\$6,741,765.00	3.73%
Wayne	\$25,570,875.00	\$25,840,059	\$27,201,680	\$1,361,621.00	5.27%
Total	\$947,340,158.00	\$959,761,294	\$1,002,017,307	\$42,256,013.00	4.40%

GENERAL FUND Budget Proposal

2022-2023

GENERAL FUND Expenditures (Proposed)

- Overall State-Submitted Budget: \$11,011,280
 - As Compared to 2020-2021: \$10,699,211
 - Increase - \$312,069 (+2.9%)
 - Includes Federal ESSER Funds = \$471,000
 - Includes Budgeted Depreciation Transfer = \$125,000
 - Necessary Cash Reserve - \$500,000
 - As Compared to 2021-2022: \$400,000

GENERAL FUND Budget Proposal

2022-2023

GENERAL FUND Expenditures (Proposed)

- Line Item Budget/Disbursements & Transfers: \$10,511,280
 - As Compared to 2020-2021: \$10,299,211
 - Increase: \$212,069 (+ 2.1%)
 - Includes Federal ESSER Funds = \$471,000
 - Includes Budgeted Transfers of \$350,000
 - Activity Fund = \$100,000
 - Nutrition Fund = \$125,000
 - *Employee Benefit Fund = \$0*
 - Depreciation = \$125,000

GENERAL FUND Budget Proposal

2021-2022

GENERAL FUND Revenues (Estimated Before Tax Asking)

- Total Available Resources Before Tax Asking: \$4,161,280
 - Includes ESSER Funds: \$471,000
 - As Compared to 2020-2021: (- \$25,332)

GENERAL FUND

Proposed Levy Details

GENERAL FUND Proposed Levy Details

- Personal and Real Property Tax Asking: \$6,919,192
 - Includes County Treasurer 1% Commission (\$69,192)
 - As Compared to 2021-2022 Tax Asking: \$6,578,383
 - Increase: \$340,809 (5.2%)
 - As Compared to 2021-2022 \$342,949 (5.5%)
- Proposed GENERAL FUND Levy: \$0.690526
 - As Compared to 2021-2022: \$0.685419
 - Increase: \$0.005107 (one-half cent)
 - As Compared to 20-21 to 21-22 Increase: \$0.027217

Proposed Tax Asking History

"General Fund"

LCC School Proposed Tax Asking History "General Fund"

	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016
Proposed Tax Asking	\$5,186,807.01	\$5,507,465.60	\$5,746,767.62	\$5,626,116.11	\$6,112,397.00	\$6,006,093.88
General Fund Levy	\$1.0705	\$1.0311	\$0.9157	\$0.7132	\$0.6486	\$0.5757
	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Proposed Tax Asking	\$6,006,093.88	\$6,227,014.38	\$5,555,555.50	\$5,953,605.00	\$6,235,434.00	\$6,578,383
General Fund Levy	\$0.5536	\$0.6031	\$0.544373	\$0.607601	\$0.658204	\$0.685419
	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Proposed Tax Asking	\$6,919,192.00					
General Fund Levy	\$0.690526					

General Fund Levy Proposed Change

2021-2022
\$0.685419

2022-2023
\$0.690526

Difference + \$0.005107

SPECIAL BUILDING Fund

Proposed Levy Details

Special Building Fund Proposed Levy Details

- Proposed Special Building Fund Tax Asking: \$1,085,859
 - Includes County Treasurer 1% Commission (\$10,859)
 - As Compared to 2020-2021 Tax Asking: \$1,040,404
 - Increase: \$45,455 (+4.4%)
- Operating Budget for 2022-2023: \$21,651,637
 - Special Building/Original Funds - \$2,419,243
 - Special Building/Bond Funds - \$10,605,187
 - Special Building/Lease Purchase Funds - \$5,958,939
 - Lease Purchase Loan Payments - \$1,009,209
- Proposed Special Building Fund Levy: \$0.108367
 - As Compared to 2021-2022: \$0.108402
 - Decrease: - \$0.000035
 - As Compared to Campaign Estimate: \$0.109

BOND Fund

Proposed Levy Details

BOND Fund Proposed Levy Details

- Proposed Bond Fund Tax Asking: \$939,000
 - Includes County Treasurer 1% Commission (\$9,485)
 - As Compared to 2021-2022 Tax Asking: \$909,091
 - Increase of \$29,909 (+3.3%)
- Operating Budget for 2022-2023: \$1,501,399
 - General Obligation Bond P/I Payments - \$991,723
- Proposed Bond Fund Levy: \$0.094658
 - As Compared to 2021-2022: \$0.094721 (- \$0.000063)
 - As Compared to Campaign Estimate: \$0.0947

Total Proposed Tax Asking Comparison

Total Proposed Tax Asking Comparison

- GENERAL FUND Tax Asking: \$6,919,192
 - As Compared to 2021-2022 Tax Asking: \$6,578,383
 - Increase: \$340,809 (5.2%)
- SPECIAL BUILDING Fund Tax Asking: \$1,085,859
 - As Compared to 2021-2022 Tax Asking: \$1,040,404
 - Increase: \$45,455 (+4.4%)
- BOND FUND Tax Asking: \$939,000
 - As Compared to 2021-2022 Tax Asking: \$909,091
 - Increase of \$29,909 (+3.3%)
- **Total Tax Asking (All Funds): \$8,953,536**
 - As Compared to 2021-2022 Tax Asking: \$8,527,878
 - Increase: \$425,658 (4.99%)

Proposed Total Levy Comparisons

	2021-2022 Levy Rates	Proposed 2022-2023 Levy Rates	Change from 2021-2022
General Fund	\$0.685419	\$0.690526	0.005107
Special Building Fund	\$0.108402	\$0.108367	-0.000035
Bond Fund	\$0.094721	\$0.094658	-0.000063
Total Levy	\$0.888542	\$0.893551	0.005009

Notice of Special Hearing to Set Final Tax Request

Total Tax Asking as Compared to Valuation Change

	2021-2022	2022-2023	Change
Property Valuations	959,761,294	1,002,017,307	4.4%

	2021-2022 Budget Information			2022-2023 Budget Information	
Fund	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate
General Fund	6,578,383	0.685419	0.656514	6,919,192	0.690526
Special Building Fund	1,040,404	0.108402	0.103831	1,085,859	0.108367
Bond Fund	909,091	0.094721	0.090726	948,485	0.094658
Total	8,527,878	0.888542	0.851071	8,953,536	0.893551

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the day of , 2022 at o'clock, , at for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 7,841,658.00	\$ 8,090,179.00	\$ 10,511,280.00	\$ 500,000.00	\$ 4,161,280.00	\$ 6,919,192.00
Depreciation	\$ 82,476.00	\$ 100,084.00	\$ 711,565.00		\$ 711,565.00	
Employee Benefit	\$ 87,376.00	\$ 122,996.00	\$ 155,651.00	\$ -	\$ 155,651.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 178,168.00	\$ 271,784.00	\$ 331,473.00	\$ -	\$ 331,473.00	
School Nutrition	\$ 398,365.00	\$ 382,037.00	\$ 475,781.00	\$ -	\$ 475,781.00	
Bond	\$ -	\$ 115,503.00	\$ 1,501,399.00	\$ -	\$ 562,399.00	\$ 948,485.00
Special Building	\$ 73,515.00	\$ 2,769,860.00	\$ 21,651,637.00		\$ 20,576,637.00	\$ 1,085,859.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ 88,487.00	\$ 160,708.00	\$ 304,732.00	\$ -	\$ 304,732.00	
Student Fee	\$ -	\$ 550.00	\$ 6,870.00	\$ -	\$ 6,870.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 8,750,045.00	\$ 12,013,701.00	\$ 35,650,388.00	\$ 500,000.00	\$ 27,286,388.00	\$ 8,953,536.00
				Bond Purposes	Non-Bond Purposes	Total
				948,485.00	\$ 8,005,051.00	\$ 8,953,536.00

All Funds Budget -
 Not Actual Expenditures

COMMENTS

SUGGESTIONS

QUESTIONS

LCC District #54				8/23/2022
End of Fiscal Year-Actual Cash Balances / Budget Balances				
				8/31/2022
				includes interest earned
Account Name	Account Number	8/23/2022 CASH Balances	CASH Balances	
Checking				
General Fund	60-455-0	\$22,413.86		
General Fund Petty Cash	60-456-9	\$5,000.00		
Activity Fund	20-213-4	\$231,472.77		
Lunch Fund	20-218-5	\$73,780.80		
Cooperative Fund	60-462-3	\$46,845.25		
Depreciation Fund	60-451-8	\$0.00		
Employee Benefit Fund	60-461-5	\$8,584.42		
Student Fees Fund	26-495-4	\$6,870.32		
Bond Fund	36-517-3	\$211,840.09		
Special Building Fund - Original	60-457-7	\$139,405.25		
Special Building Fund - Bond Acct	36-516-5	\$0.00		
Special Building Fund - Lease-Purchase Acct	36-515-7	\$0.00		
Money Market Savings				
General Fund	90-584-4	\$1,042,763.96		
Depreciation Fund	90-596-8	\$586,564.17		
Employee Benefit Fund	90-593-3	\$68,365.09		
Bond Fund	86-584-2	\$350,558.84		
Special Building Fund - Original	90-592-5	\$2,279,837.50		
Special Building Fund - Bond Acct	86-583-4	\$10,605,187.15		
Special Building Fund - Lease-Purchase Acct	86-582-6	\$5,958,939.01		
Certificates of Deposit				
Cooperative Fund	22319 matures 2/13/2023	\$218,686.13		
	Total cash all funds:	\$21,857,114.61		\$0.00
Cash Balances by Fund:				
	General Fund	\$1,070,177.82		
	Depreciation Fund	\$586,564.17		
	Employee Benefit Fund	\$76,949.51		
	Activity Fund	\$231,472.77		
	Lunch Fund	\$73,780.80		
	Bond Fund	\$562,398.93		
	Special Building Fund	\$18,983,368.91		
	Original	\$2,419,242.75		
	Bond	\$10,605,187.15		
	Lease-Purchase	\$5,958,939.01		
	Cooperative Fund	\$265,531.38		
	Student Fees Fund	\$6,870.32		
	Total cash all funds:	\$21,857,114.61		\$0.00
Expenditure Budget Balances by Fund:				
		as of 8/23/2022		
	General Fund	\$2,187,903.87	(+ 9000 code) 21,128.16 =	\$2,209,032.03
	Depreciation Fund	\$583,955.64		
	Employee Benefit Fund	\$76,490.38		
	Activity Fund	\$50,008.60		
	Lunch Fund	\$75,938.39		
	Bond Fund	\$784,497.39		
	Special Building Fund	\$24,502,202.39		
	Original	2,177,888.81		
	Bond	16,091,544.32		
	Lease-Purchase	6,232,769.26		
	Cooperative Fund	\$218,430.16		
	Student Fees Fund	\$6,862.00		
		\$28,486,288.82		\$28,507,416.98

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	STUDENT FEE FUND	Function/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS				
2	Extracurricular Activities				
3	Postsecondary Education				
4	Summer or Night School				
5	Drivers Education Board Approved Rebates			550.00	6,870.00
6					
7					
8					
9					
10					
11					
12					
13					
14	Total Disbursements		-	550.00	
15	TOTAL BUDGET OF DISBURSEMENTS				6,870.00
16	NECESSARY CASH RESERVE				
17	TOTAL REQUIREMENTS				6,870.00
18	BEGINNING BALANCES & RECEIPTS				
19	Cash Balance, 9-1		6,904.00	7,413.00	6,870.00
20	Investments, 9-1				
21	Total Beginning Balance		6,904.00	7,413.00	6,870.00
22	LOCAL SOURCES				
23	Interest	1510	9.00	7.00	
24	Extracurricular Activities Fees	1741			
25	Postsecondary Education Fees	1742			
26	Summer or Night School Fees	1743			
27	Drivers Education Donation		500.00		
28					
29					
30	NON-REVENUE SOURCES				
31					
32					
33					
34	TOTAL RESOURCES AVAILABLE		7,413.00	7,420.00	6,870.00
35	Less: Disbursements		-	550.00	
36	BALANCE FORWARD		7,413.00	6,870.00	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	COOPERATIVE FUND	Function/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS				
2	All Instruction	1000's / 1200's	32,051.00	127,479.00	150,000.00
3	Support Services - Pupils (SPED and Non-SPED Related)	2100's		33,229.00	75,000.00
4	Support Services - Staff	2200's	42,015.00		
5	Executive Administration Services	2320			
6	Office of the Principal	2410			
7	General Administration - Business Services	2500	2,558.00		10,000.00
8	Community Services	3300			
9	State Categorical Programs	3500's			
10	Federal Programs	6000's			
11	Support Services - Buiding Maintenance		11,863.00		69,732.00
12					
13					
14	Total Disbursements		88,487.00	160,708.00	
15	TOTAL BUDGET OF DISBURSEMENTS				304,732.00
16	NECESSARY CASH RESERVE				
17	TOTAL REQUIREMENTS				304,732.00
18	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
19	Cash Balance, 9-1		424,475.00	379,155.00	265,532.00
20	Investments, 9-1				
21	Total Beginning Balance		424,475.00	379,155.00	265,532.00
22	LOCAL SOURCES				
23	Tuition Received from Districts	1321	22,074.00	27,010.00	20,000.00
24	Interest		1,893.00	875.00	
25	Other Local Receipts		19,200.00	19,200.00	19,200.00
26	STATE SOURCES				
27	State Non-Categorical Programs				
28	State Categorical Programs	3500			
29					
30	FEDERAL SOURCES				
31	Federal Programs	4000's			
32					
33					
34	NON-REVENUE SOURCES				
35	Transfers from General Fund	5200			
36					
37	TOTAL RESOURCES AVAILABLE		467,642.00	426,240.00	304,732.00
38	Less: Disbursements		88,487.00	160,708.00	
39	BALANCE FORWARD		379,155.00	265,532.00	

NOTE: Pages should only be filled out by the school acting as the fiscal agent for the Cooperative. All schools show payment for services in the General Fund.

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 36 must agree with TOTAL REQUIREMENTS on line 17 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	SPECIAL BUILDING FUND	Object/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Other Prof/Tech Services	300		1,475,892.00	4,500,000.00
3	Purchased Services	400	73,515.00	12,384.00	1,000,000.00
4	Insurance Adjustments	500		2,909.00	
5	Supplies	600		43,305.00	500,000.00
6	Capital Outlay (New Only)	700's			3,045,000.00
7	Site Acquisition & Improvements	710			
8	Building Acquisition & Improvement	720		2,511,640.00	11,000,000.00
9	Loan Repayment	831 / 832		24,440.00	1,009,209.00
10	Other Expenditures	800		175,182.00	597,428.00
11	Interfund Loan/Repayment To _____ Fund				
12	Total Disbursements & Transfers		73,515.00	2,769,860.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				
14	TOTAL REQUIREMENTS				
					21,651,637.00
15	BEGINNING BALANCES & RECEIPTS				
16	Cash Balance, 9-1		1,766,083.00	2,208,806.00	18,983,369.00
17	Investments, 9-1				
18	County Treasurer's Balance, 9-1			117,377.00	1,593,268.00
19	Total Beginning Balance		1,766,083.00	2,326,183.00	20,576,637.00
20	LOCAL SOURCES				
21	Carlisle Tax	1115		196.00	
22	Interest	1510	10,405.00	38,213.00	
23	Other Local Receipts		132.00		
24	Nameplate Capacity		593.00	688.00	
25	STATE SOURCES				
26	Homestead Exemption	3130	3,525.00	7,423.00	
27	Pro-Rate Motor Vehicles	3180	1,316.00	1,953.00	
28	Public Power District Sales Tax		1,260.00		
29	Property Tax Credit	3131	53,586.00	90,862.00	
30	FEDERAL SOURCES				
31	Total Federal Receipts	4000's			
32	NON-REVENUE SOURCES				
33	Sale of Bonds	5101		12,958,908.00	
34	Long Term Loans	5400		6,855,000.00	
34	Insurance Adjustments		47,483.00	238,926.00	
36	Sale of Property	5300			
37	Learning Community Property Taxes				
38	Interfund Loan/Repayment From _____ Fund				
39	Total Available Resources Before Property Taxes		1,884,383.00	22,518,352.00	20,576,637.00
40	Personal and Real Property Taxes	1100	515,315.00	828,145.00	1,075,000.00
41	TOTAL RESOURCES AVAILABLE				
			2,399,698.00	23,346,497.00	21,651,637.00
42	Less: Disbursements & Transfers		73,515.00	2,769,860.00	
43	BALANCE FORWARD				
			2,326,183.00	20,576,637.00	

PROPERTY TAX RECAP

1. Tax From Line 37	1,075,000.00
2. Compute County Treasurer's Commission at 1% of tax requirement.	10,859.00
3. Total Personal and Real Property Tax Requirement.	1,085,859.00

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 38 must agree with TOTAL REQUIREMENTS on line 12 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	BOND FUND	Object/Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Bond - Refunded	831			509,676.00
3	Bond - Principal	831			665,000.00
4	Bond - Interest	832		115,503.00	326,723.00
5					
6	Transfers to General Fund	8000-911			
7	Interfund Loan/Repayment To _____ Fund				
8	Total Disbursements & Transfers		-	115,503.00	
9	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				1,501,399.00
10	NECESSARY CASH RESERVE				
11	TOTAL REQUIREMENTS				1,501,399.00
12	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
13	Cash Balance, 9-1				562,399.00
14	Investments, 9-1				
15	County Treasurers Balance, 9-1				
16	Total Beginning Balance		-	-	562,399.00
17	LOCAL SOURCES				
18	Carline Tax	1115		139.00	
19	Interest	1510		440.00	
20					
21					
22	STATE SOURCES				
23	Homestead Exemption	3130		6,486.00	
24	Pro-Rate Motor Vehicle	3180		278.00	
25	Nameplate Capacity	3133		375.00	
26	Property Tax Credit			79,395.00	
27	NON-REVENUE SOURCES				
28	Sales of Bonds (Re-funding)	5101			
29	Transfers from General Fund	5200			
30					
31	Interfund Loan/Repayment From _____ Fund				
32	Total Available Resources Before Property Taxes		-	87,113.00	562,399.00
33	Personal and Real Property Taxes	1100		590,789.00	939,000.00
34	TOTAL RESOURCES AVAILABLE		-	677,902.00	1,501,399.00
35	Less: Disbursements & Transfers		-	115,503.00	
36	BALANCE FORWARD		-	562,399.00	

PROPERTY TAX RECAP

1. Tax From Line 33
2. Compute County Treasurer's Commission at 1% of tax requirement.
3. Total Personal and Real Property Tax Requirement.

	939,000.00
	9,485.00
	948,485.00

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 34 must agree with TOTAL REQUIREMENTS on line 11 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	SCHOOL NUTRITION FUND	Object/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Salaries	100's	144,959.00	133,233.00	160,000.00
3	Employee Benefits	200's	33,727.00	33,917.00	40,000.00
4	Purchased Services	300 / 400	8,820.00	1,523.00	10,000.00
5	Supplies & Materials (Excluding Food)	610	19,913.00	16,129.00	20,781.00
6	Food	630	189,634.00	195,704.00	225,000.00
7	Capital Outlay (New & Replacement)	731, 733, 739			20,000.00
8	Other		1,312.00	1,531.00	
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		398,365.00	382,037.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				475,781.00
14	NECESSARY CASH RESERVE				
15	TOTAL REQUIREMENTS				475,781.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		82,150.00	55,982.00	73,781.00
18	Investments, 9-1				
19	Total Beginning Balance		82,150.00	55,982.00	73,781.00
20	LOCAL SOURCES				
21	Interest	1510	69.00	85.00	
22	Sale of Lunches/Milk	1610-1650	18,874.00	36,285.00	25,000.00
23	Other		7,238.00	181.00	
24	STATE SOURCES				
25	State Reimbursement	3150	681.00	-	2,000.00
26					
27	FEDERAL SOURCES				
28	Federal Reimbursement	4210 / 4211	268,335.00	261,914.00	250,000.00
29					
30	NON-REVENUE SOURCES				
31	Transfers from General Fund	5200	77,000.00	100,000.00	125,000.00
32	Other	5690		1,371.00	
33	TOTAL RESOURCES AVAILABLE		454,347.00	455,818.00	475,781.00
34	Less: Disbursements & Transfers		398,365.00	382,037.00	
35	BALANCE FORWARD		55,982.00	73,781.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 33 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	ACTIVITIES FUND	Object/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2			178,168.00	271,784.00	331,473.00
3					
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		178,168.00	271,784.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				331,473.00
14	NECESSARY CASH RESERVE				
15	TOTAL REQUIREMENTS				331,473.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		246,690.00	221,815.00	231,473.00
18	Investments, 9-1				
19	Total Beginning Balance		246,690.00	221,815.00	231,473.00
20	LOCAL SOURCES				
21	Interest	1510	288.00	277.00	
22	Activities Receipts	1790	153,005.00	231,165.00	
23	Admissions	1710			
24					
25	NON-REVENUE SOURCES				
26	Transfers from General Fund	5200		50,000.00	100,000.00
27					
28	TOTAL RESOURCES AVAILABLE		399,983.00	503,257.00	331,473.00
29	Less: Disbursements & Transfers		178,168.00	271,784.00	
30	BALANCE FORWARD		221,815.00	231,473.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	EMPLOYEE BENEFIT FUND	Object/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds		87,376.00	66,835.00	68,370.00
3	Flexible Spending Account Employee Elections/Payroll Deductions			56,161.00	87,281.00
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		87,376.00	122,996.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				155,651.00
14	NECESSARY CASH RESERVE				
15	TOTAL REQUIREMENTS				155,651.00
16	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
17	Cash Balance, 9-1		97,241.00	69,958.00	76,949.00
18	Investments, 9-1				
19	Total Beginning Balance		97,241.00	69,958.00	76,949.00
20	LOCAL SOURCES				
21	Interest	1510	93.00	247.00	
22					
23	NON-REVENUE SOURCES				
24	Transfers from General Fund	5200	60,000.00	65,000.00	
25	Flexible Spending Account Employee Elections/Payroll Deductions			64,740.00	78,702.00
26					
27					
28	TOTAL RESOURCES AVAILABLE		157,334.00	199,945.00	155,651.00
29	Less: Disbursements & Transfers		87,376.00	122,996.00	
30	BALANCE FORWARD		69,958.00	76,949.00	

Note: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 28 must agree with TOTAL REQUIREMENTS on line 15 in the Adopted Column.

BUDGET STATEMENT AND CERTIFICATION OF TAX

County-District #

14-0054

Line No.	DEPRECIATION FUND	Object/ Source Number	ACTUAL 9-1-2020 to 8-31-2021 (Column 1)	ACTUAL/ESTIMATED 9-1-2021 to 8-31-2022 (Column 2)	ADOPTED 9-1-2022 to 8-31-2023 (Column 3)
1	DISBURSEMENTS & TRANSFERS				
2	Re-Appropriated Funds		82,476.00	100,084.00	711,565.00
3					
4					
5					
6					
7					
8					
9					
10					
11	Transfers to General Fund	8000-911			
12	Total Disbursements & Transfers		82,476.00	100,084.00	
13	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS				711,565.00
14	TOTAL REQUIREMENTS				711,565.00
15	BEGINNING BALANCES, RECEIPTS, & TRANSFERS				
16	Cash Balance, 9-1		653,563.00	574,294.00	586,565.00
17	Investments, 9-1				
18	Total Beginning Balance		653,563.00	574,294.00	586,565.00
19	LOCAL SOURCES				
20	Interest	1510	3,207.00	2,355.00	
21					
22	NON-REVENUE SOURCES				
23	Transfers from General Fund	5200		110,000.00	125,000.00
24					
25					
26					
27	TOTAL RESOURCES AVAILABLE		656,770.00	686,649.00	711,565.00
28	Less: Disbursements & Transfers		82,476.00	100,084.00	
29	BALANCE FORWARD		574,294.00	586,565.00	

NOTE: To present a balanced budget, TOTAL RESOURCES AVAILABLE on line 27 must agree with TOTAL REQUIREMENTS on line 14 in the Adopted Column.

Notice of Special Hearing To Set Final Tax Request

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the day of, 2022 at o'clock , at for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2021-2022	2022-2023	Change
Property Valuations	959,761,294	1,002,017,307	4%

2021-2022 Budget Information

2022-2023 Budget Information

Fund	2021-2022 Operating Budget	2021-2022 Property Tax Request	2021 Tax Rate	Property Tax Rate (2021-2022 Request Divided By 2022 Valuation)	2022-2023 Operating Budget	2022-2023 Proposed Property Tax Request	Proposed 2022 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	10,299,211.00	6,578,383.00	0.685419	0.656514	10,511,280.00	6,919,192.00	0.690526	1%	2%
Bond Fund(s) K - 12	900,000.00	909,091.00	0.094721	0.090726	1,501,399.00	948,485.00	0.094658	0%	67%
Bond Fund(s) K - 8	-	-	0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund(s) 9 - 12	-	-	0.000000	0.000000			0.000000	#DIV/0!	0
Bond Fund	-	-	0.000000	0.000000			0.000000	#DIV/0!	0
Special Building Fund	28,747,954.00	1,040,404.00	0.108402	0.103831	21,651,637.00	1,085,859.00	0.108367	0%	-25%
Qualified Capital Purpose Undertaking Fund K - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund K - 8	-	-	0.000000	0.000000			0.000000	#DIV/0!	0
Qualified Capital Purpose Undertaking Fund 9 - 12	-	-	0.000000	0.000000			0.000000	#DIV/0!	0
Total	39,947,165.00	8,527,878.00	0.888542	0.851071	33,664,316.00	8,953,536.00	0.893551	1%	-16%

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

Laurel-Concord-Coleridge School (14-0054) in Cedar County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 12 day of September, 2022 at 7:00 o'clock, PM, at LCC Middle School Board Room/Coleridge for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget and to consider amendments relative thereto. The budget detail is available at the office of the Clerk/Secretary during regular business hours. For more information on statewide receipts and expenditures, and to compare cost per pupil and performance to other school districts, go to: <https://nep.education.ne.gov>

FUNDS	Actual Disbursements & Transfers	Actual/Estimated Disbursements & Transfers	Budgeted Disbursements & Transfers	Necessary Cash Reserve (4)	Total Available Resources Before Property Taxes (5)	Total Personal and Real Property Tax Requirement (7)
	2020-2021 (1)	2021-2022 (2)	2022-2023 (3)			
General	\$ 7,841,658.00	\$ 8,090,179.00	\$ 10,511,280.00	\$ 500,000.00	\$ 4,161,280.00	\$ 6,919,192.00
Depreciation	\$ 82,476.00	\$ 100,084.00	\$ 711,565.00		\$ 711,565.00	
Employee Benefit	\$ 87,376.00	\$ 122,996.00	\$ 155,651.00	\$ -	\$ 155,651.00	
Contingency	\$ -	\$ -	\$ -		\$ -	
Activities	\$ 178,168.00	\$ 271,784.00	\$ 331,473.00	\$ -	\$ 331,473.00	
School Nutrition	\$ 398,365.00	\$ 382,037.00	\$ 475,781.00	\$ -	\$ 475,781.00	
Bond	\$ -	\$ 115,503.00	\$ 1,501,399.00	\$ -	\$ 562,399.00	\$ 948,485.00
Special Building	\$ 73,515.00	\$ 2,769,860.00	\$ 21,651,637.00		\$ 20,576,637.00	\$ 1,085,859.00
Qualified Capital Purpose Undertaking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cooperative	\$ 88,487.00	\$ 160,708.00	\$ 304,732.00	\$ -	\$ 304,732.00	
Student Fee	\$ -	\$ 550.00	\$ 6,870.00	\$ -	\$ 6,870.00	
	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTALS	\$ 8,750,045.00	\$ 12,013,701.00	\$ 35,650,388.00	\$ 500,000.00	\$ 27,286,388.00	\$ 8,953,536.00

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. _____

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of Laurel-Concord-Coleridge School passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of Laurel-Concord-Coleridge School resolves that:

1. The 2022-2023 property tax request be set at:

General Fund:	\$	6,919,192.00
Bond Fund:	\$	948,485.00
Special Building Fund:	\$	1,085,859.00
Qualified Capital Purpose	\$	-
Undertaking Fund:		

2. The total assessed value of property differs from last year’s total assessed value by 4.4 percent.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.851071 per \$100 of assessed value.
4. Laurel-Concord-Coleridge School proposes to adopt a property tax request that will cause its tax rate to be 0.893551 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of Laurel-Concord-Coleridge School will increase (or decrease) last year’s budget by -15.73 percent.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2022.

Motion by _____, seconded by _____ to adopt Resolution #_____.

Voting yes were:

Voting no were:

Dated this _____ day of _____, 2022

2022-2023 BUDGET ADOPTED									
	TOTAL BEGINNING BALANCE (Column 1)	TOTAL AVAILABLE RESOURCES BEFORE PROPERTY TAXES (Including Beginning Balances) (Column 2)	PERSONAL AND REAL PROPERTY TAXES (Column 3)	TOTAL RESOURCES AVAILABLE (Col 2 + Col 3) (Column 4)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - SPECIAL EDUCATION (Column 5)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS - NON-SPECIAL EDUCATION (Column 6)	TOTAL BUDGET OF DISBURSEMENTS & TRANSFERS (Col 5 + Col 6) (Column 7)	NECESSARY CASH RESERVE (Column 8)	TOTAL REQUIREMENTS (Col 7 + Col 8) (Column 9)
General	2,367,142.00	4,161,280.00	6,850,000.00	11,011,280.00	1,430,000.00	9,081,280.00	10,511,280.00	500,000.00	11,011,280.00
Depreciation	586,565.00	711,565.00		711,565.00			711,565.00		711,565.00
Employee Benefit	76,949.00	155,651.00		155,651.00			155,651.00	-	155,651.00
Contingency	-	-		-			-		-
Activities	231,473.00	331,473.00		331,473.00			331,473.00	-	331,473.00
School Nutrition	73,781.00	475,781.00		475,781.00			475,781.00	-	475,781.00
Bond	562,399.00	562,399.00	939,000.00	1,501,399.00			1,501,399.00	-	1,501,399.00
Special Building	20,576,637.00	20,576,637.00	1,075,000.00	21,651,637.00			21,651,637.00		21,651,637.00
Qualified Capital Purpose Undertaking	-	-	-	-			-	-	-
Cooperative	265,532.00	304,732.00		304,732.00			304,732.00	-	304,732.00
Student Fee	6,870.00	6,870.00		6,870.00			6,870.00	-	6,870.00
				-					-
TOTAL ALL FUNDS	24,747,348.00	27,286,388.00	8,864,000.00	36,150,388.00	1,430,000.00	9,081,280.00	35,650,388.00	500,000.00	36,150,388.00

PERSONAL AND REAL PROPERTY TAX RECAP	General Fund	Bond Fund(s) [Total Of All Bond Funds]	Special Building Fund	Qualified Capital Purpose Undertaking Fund
	PERSONAL AND REAL PROPERTY TAXES FROM COLUMN 3 (Line A)	6,850,000.00	939,000.00	1,075,000.00
COUNTY TREASURER'S COMMISSION 1% OF TAXES COLLECTED (Line B)	69,192.00	9,485.00	10,859.00	-
TOTAL PERSONAL AND REAL PROPERTY TAXES (Line A + Line B) (Line C)	6,919,192.00	948,485.00	1,085,859.00	-

CERTIFIED STATE AID	MOTOR VEHICLE TAXES
\$ 73,591.00	\$ 325,000.00

COUNTY TREASURER'S BALANCE, 9-1-2022			
1,296,964.00	-	1,593,268.00	-