

B. PROJECT INFORMATION:

Please provide a Brief Project Summary Description:

The goal is to acquire a new automatic screen-printing machine. We currently have a manual screen-print machine, and an automatic screen-print machine. We have 2 full time employees that run those machines. The automatic machine we currently run was built in the 1990's, and we have been able to keep it maintained, and repair as needed, but the technology and capabilities of the newer machines would speed up production, as well as save money due to not having to pay for repairs, and account for down time. The speed of the new machine would also enable us to produce orders at a faster rate, and allow us to branch out more in sales, and take on more jobs.

I would like to hire not only a salesperson, but another store person to coordinate increased orders. We currently have 3 contract customers that we work with, and we print all of their wearables that they sell to their customers. If we are more efficient in our production area, our bottom line is better, and we can be more growth-minded looking ahead to the next few years.

Use of Funds	Total Project Cost	Econ Dev Funds Requested
Land or Building Acquisition	\$	\$
Renovation/Rehabilitation	\$ 3,200.00	\$ 1,600.00
New Construction	\$ 6,500.00	\$ 3,250.00
Machinery / Equipment Acquisition	\$ 70,000.00	\$ 35,000.00
Business / Employee Recruitment Activities	\$	\$
Technology Costs	\$	\$
Small Business Development	\$	\$
Working Capital (Includes Inventory)	\$	\$
Job Training	\$	\$
Other	\$	\$ revised amount
Total Project Cost	\$ 79,700.00	39,850.00
	Total LB840 Funds Requested:	\$ 70,000.00 35,000 <i>HA</i>

C. FUNDING SOURCES AND EQUITY INJECTION:

If Borrowing, Name of Lender: Union Bank & Trust

Loan Amount: \$50,000.00 Loan Term (Years): LOC - 12 months

Amount Injected Into the Project by Business/Partners/Owners:

Other Funding Source(s) and Amount(s): n/a

Construction Costs:

\$2,500.00

Disassembling and removal of old machine -
Take apart, load into rented dump trailer, haul
to metal salvage facility.

8 - 10 hours labor (2 workers)+ trailer rental

\$900.00

Electrical work - remove old machine from
electrical source, prep for new machine, adding
transformer to line going into new machine.

3 - 4 hours labor + cost of transformer (\$250)

\$5,500.00

Construction / Remodeling - Removal of portion
of wall, putting back, re-bracing it, re-wiring it,
and then doing finish work upon replacement.

8 - 10 hours labor + cost of materials

\$200.00

Rental of Pallet Jack

\$600.00

Rental of Sky Trac, with labor of certified driver.

\$9,700.00