

BOARD OF EDUCATION PRELIMINARY ESTIMATE OF NEEDS AND CALL FOR ELECTION

The Estimated amount or amounts of money and the tax rate or rates believed to be required for the support and maintenance of the schools in
Mid America Technology Center District No. 8 of McClain County

<u>The Estimated Needs from the General Fund to Maintain a Legal Term of School for the Ensuing School Year:</u>			
1000 Instruction	\$11,877,346		
2000 Support Services	14,008,837		
3000 Operation of Non-Instructional Services	451,297		
4000 Facilities Acquisition & Construction Services	5,228,647		
5000 Other Outlays	68,400		
7000 Other Uses	365,473		
8000 Repayments	<u>0</u>		
1. Total Current Expenses		\$32,000,000	
2. Required for Interest		<u>0</u>	
3. Total Estimated Needs From General Fund			\$32,000,000
<u>The Estimated Income for the General Fund from Sources Other than Ad Valorem Taxes:</u>			
4. Probable balance on hand, if any, at the close of the present fiscal year		14,978,731	
5. Estimated income from County 4 Mill Tax Levy for the ensuing fiscal year		0	
6. Estimated income from State Aid		3,460,955	
7. Estimated income from all other Miscellaneous Revenue		<u>1,060,314</u>	
8. Total estimated income other than district Ad Valorem Tax for ensuing fiscal year			<u>19,500,000</u>
9. Balance required to be raised from district Ad Valorem Taxes			<u>\$12,500,000</u>
10. Since the net assessed valuation of the school district is currently \$1,330,614,132 the following ad valorem tax levies would be required to raise the additional amount of money required to finance the preliminary estimate of needs for current expense, as hereinabove set forth for the ensuing year (see attached):			
11. Less authorized levies not requiring the approval of the school district electors			
12. Additional number of mills needed to meet the needs of the school district for current expenses from the General Fund (if any)			
<u>The Estimated Amount Needed for Erecting, Remodeling, or Repairing School Buildings and for Furniture and Equipment for the Ensuing Year, or Years, to be provided for from the school district Building Fund:</u>			
1. Erecting, Remodeling, or Repairing school buildings and for furniture and equipment		\$9,250,000	
2. Required for Interest		<u>0</u>	
3. Total estimated needs to be financed from the Building Fund			\$9,250,000
<u>The Estimated Income and Sources for the School District Building Fund:</u>			
4. Probable balance on hand, if any, at close of present fiscal year		8,000,000	
5. Estimated Income from other sources		<u>0</u>	
6. Total estimated accumulations and other income			<u>8,000,000</u>
7. Balance required to be raised from district ad valorem taxes			<u>\$1,250,000</u>
8. The following Ad Valorem tax levies will be required to meet the needs of the district Building Fund for the ensuing year (see attached):			
Attest: Clerk of Board of Education By President of Board of Education			

Attachment to Preliminary Estimate of Needs - Mid America Technology Center

General Fund:

McClain County	10.29
Cleveland County	10.22
Garvin County	10.22
Grady County	10.34
Murray County	10.42
Pontotoc County	10.54
Pottawatomie County	10.27
Stephens County	10.05

Building Fund:

McClain County	1.03
Cleveland County	1.03
Garvin County	1.03
Grady County	1.04
Murray County	1.05
Pontotoc County	1.07
Pottawatomie County	1.03
Stephens County	1.01