

RESOLUTION AUTHORIZING THE DISTRICT'S TREASURER
TO ISSUE NON-PAYABLE WARRANTS

RECITALS:

A. Independent School District No. 2 of Cimarron County, Oklahoma, also known as the Boise City School District ("District"), anticipates cash flow deficits during the 2026-2027 fiscal year; and

B. By reason of the cash flow deficit, it is necessary to authorize the District Treasurer to issue non-payable warrants during the 2026-2027 fiscal year.

NOW, THEREFORE, the Board of Education of the District does hereby authorize the Treasurer of the District to issue non-payable warrants as provided by law, and in accordance with that certain "Non-Payable Warrant Funding Agreement" dated July 13, 2026, between the District and The First State Bank of Boise City, during the 2026-2027 fiscal year at the discretion of the Treasurer if the issuance of non-payable warrants is necessary to pay the District's current obligations, including payroll, on a timely basis.

The Board of Education further directs that the non-payable warrants shall be paid in numerical order from the receipts of the District.

This Resolution is adopted this 13th day of July, 2026.

INDEPENDENT SCHOOL DISTRICT NO. 2
OF CIMARRON COUNTY, OKLAHOMA

By: _____

Name: Alisha Griffith
Title: Board President

Attest:

By: _____

Name: Nathan Crabtree
Title: Board Clerk