

July 31, 2025 Financial Statement

		CASH	LOAN GUARANTEE
ECONOMIC DEVELOPMENT FUNDS <i>ACTUAL</i> (Treasurer's Report)	7/31/2025 #	\$1,601,271.31	## \$623,247.47
AVERAGE MONTHLY INCOME (QUARTERLY)			
SALES TAX (Sales Tax Receipts-Average monthly)	\$45,000.00		
ESTIMATED INCOME JULY-SEPT	2	\$81,000.00	\$9,000.00
TOTAL FUNDS <i>ESTIMATED</i> - THIRD QUARTER FY25		\$1,682,271.31	\$632,247.47
150%			\$948,371.21
**ROTARY 5650 FOUNDATION \$44040.00		\$44,040.00	
**Reflects \$44,040.00 deposit from Rotary for a pass through for park equipment			
		<u>\$1,638,231.31</u>	
OBLIGATIONS			
LOAN GUARANTEES		-	\$310,000.00
OPERATIONS (1/4 of \$30,000)		\$7,500.00	BRAC
PWR & DWD RENTAL PROP (OLD MAIN) 2023		\$62,485.53	
PWR & DWD RENTAL PROP (OLD MAIN) 2025		\$150,000.00	
NIXON PROPERTIES (JIMMY JOHNS)		\$47,000.00	
CRETE YOUTH CABIN		\$105,000.00	
ROTARY 5650 FOUNDATION (PARK PAYMENT)		\$53,580.00	
CHARPEN PROPERTIES LLC		\$219.20	
MAJO JEWELRY		\$26,634.51	
UNETA		\$6,194.28	
CITY OF CRETE DTR		\$108,000.00	
TOTALS OBLIGATIONS AS OF 07/31/2025		\$566,613.52	
FINANCIAL ASSISTANCE FUNDS <i>ESTIMATED</i>			
TOTALS FOR THIRD QUARTER FY25		<u>\$1,115,657.79</u>	
*LOAN AMOUNT TO GUARANTEE (150%) <i>ESTIMATED</i>			<u>\$638,371.21</u>

At no time may the City pledge more than 150% of the current balance of the funds retained for approved loan guarantees or projects.