

2025-2026

STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM

CITY OF CRETE
TO THE COUNTY BOARD AND COUNTY CLERK OF
SALINE County

This budget is for the Period October 1, 2025 through September 30, 2026

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following PERSONAL AND REAL PROPERTY TAX is requested for the ensuing year:

1,166,400.00
438,490.00
1,604,890.00

Property Taxes for Non-Bond Purposes

Principal and Interest on Bonds

Total Personal and Real Property Tax Required

Projected Outstanding Bonded Indebtedness as of October 1, 2025

(As of the Beginning of the Budget Year)

Principal	16,675,781.54
Interest	3,261,466.09
Total Bonded Indebtedness	19,937,247.63

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2024 through June 30, 2025?

YES NO

If YES, Please submit Interlocal Agreement Report by September 30th.

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2024 through June 30, 2025?

YES NO

If YES, Please submit Trade Name Report by September 30th.

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509

Telephone: (402) 471-2111 FAX: (402) 471-3301

Website: auditors.nebraska.gov

Questions - E-Mail: Jeff.Schreier@nebraska.gov

Submission Information

Budget Due by 9-30-2025

Submit budget to:

1. Auditor of Public Accounts - Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

CITY OF CRETE in SALINE County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2023 - 2024 (Column 1)	Actual/Estimated 2024 - 2025 (Column 2)	Adopted Budget 2025 - 2026 (Column 3)
1	Net Cash Balance	16,837,102.00	13,163,306.76	10,291,948.76
2	Investments	6,042,189.00	6,000,000.00	6,050,000.00
3	County Treasurer's Balance	53,393.00	55,000.00	60,000.00
4	Beginning Balance Proprietary Function Funds (Only if Page 6 is Used)			-
5	Subtotal of Beginning Balances (Lines 1 thru 4)	22,932,684.00	19,218,306.76	16,401,948.76
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	1,491,568.00	1,545,330.00	1,589,000.00
7	Federal Receipts	422,118.00	550,000.00	535,000.00
8	State Receipts: Motor Vehicle Pro-Rate	3,864.00	3,900.00	4,000.00
9				
10	State Receipts: Highway Allocation and Incentives	1,015,244.00	991,338.00	967,688.00
11	State Receipts: Motor Vehicle Fee	67,356.51	60,000.00	65,000.00
12	State Receipts: State Aid			
13	State Receipts: Municipal Equalization Aid	813,352.00	807,010.00	776,946.00
14	State Receipts: Other	102,690.00		
15	State Receipts: Property Tax Credit			
16	Local Receipts: Nameplate Capacity Tax			
17	Local Receipts: Motor Vehicle Tax	124,678.00	125,000.00	125,000.00
18	Local Receipts: Local Option Sales Tax	2,539,028.00	2,600,000.00	2,700,000.00
19	Local Receipts: In Lieu of Tax			
20	Local Receipts: Other	15,443,746.00	16,000,000.00	16,000,000.00
21	Transfers In of Surplus Fees	350,004.00	600,000.00	600,000.00
22	Transfers In Other Than Surplus Fees	3,941,253.00	4,800,000.00	4,000,000.00
23	Proprietary Function Funds (Only if Page 6 is Used)			-
24	Total Resources Available (Lines 5 thru 23)	49,247,585.51	47,300,884.76	43,764,582.76
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	30,029,278.75	30,898,936.00	40,864,816.25
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	19,218,306.76	16,401,948.76	2,899,766.51
27	Cash Reserve Percentage			10%
PROPERTY TAX RECAP		Tax from Line 6		
		County Treasurer Commission at 1%		
		Total Property Tax Requirement		
		1,589,000.00		
		15,890.00		
		1,604,890.00		

CITY OF CRETE in SALINE County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	Property Tax Request
General Fund	\$ 1,166,400.00
Bond Fund	\$ 438,490.00
_____ Fund	_____
_____ Fund	_____
Total Tax Request	** \$ 1,604,890.00

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

Special Reserve Fund Name	Amount
_____	_____
_____	_____
_____	_____
Total Special Reserve Funds	\$ -
Total Cash Reserve	\$ 2,899,766.51
Remaining Cash Reserve	\$ 2,899,766.51
Remaining Cash Reserve %	10%

Documentation of Transfers of Surplus Fees:
(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____ Transfer To: _____
 Electric Utility _____ General Fund _____
 Amount: \$ 600,000.00
 Reason: Occupancy & Franchise Fees

Transfer From: _____ Transfer To: _____
 Amount: _____

Reason: _____

Transfer From: _____ Transfer To: _____
 Amount: _____

Reason: _____

CITY OF CRETE in SALINE County

Line No.	2025-2026 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	3,789,500.00			730,816.75		4,013,010.00	8,533,326.75
3	Public Safety - Police	2,146,050.00		108,380.00				2,254,430.00
3a	Public Safety - Fire	50,000.00		100,000.00				150,000.00
4	Public Safety - Other							-
5	Public Works - Streets	1,188,400.00		280,000.00	79,387.50			1,547,787.50
6	Public Works - Other	645,500.00		200,000.00				845,500.00
7	Public Health and Social Services	97,000.00						97,000.00
8	Culture and Recreation	1,283,712.00		25,000.00	249,628.00			1,558,340.00
9	Community Development	1,962,500.00						1,962,500.00
10	Miscellaneous	26,500.00						26,500.00
11	Business-Type Activities:							
12	Airport	151,850.00	170,000.00					321,850.00
13	Nursing Home							-
14	Hospital							-
15	Electric Utility	12,505,600.00	1,500,000.00	300,000.00	135,603.00		600,000.00	15,041,203.00
16	Solid Waste							-
17	Transportation							-
18	Wastewater	1,855,000.00	1,350,000.00	50,000.00	690,221.00			3,945,221.00
19	Water	1,031,158.00	3,500,000.00	50,000.00				4,581,158.00
20	Other							-
21	Proprietary Function Funds (Page 6)							
22	Total Disbursements & Transfers (Lns 2 thru 21)	26,732,770.00	6,520,000.00	1,113,380.00	1,885,656.25	-	4,613,010.00	40,864,816.25

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) **Transfers** should include Transfers and Transfers of Surplus Fees

CITY OF CRETE in SALINE County

Line No.	2024-2025 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	2,893,312.00			429,346.00		4,500,000.00	7,822,658.00
3	Public Safety - Police	2,622,021.00		70,000.00				2,692,021.00
3a	Public Safety - Fire	612,524.00		251,730.00				864,254.00
4	Public Safety - Other							-
5	Public Works - Streets	472,424.00	479,656.00	102,821.00				1,054,901.00
6	Public Works - Other	875,284.00						875,284.00
7	Public Health and Social Services	109,679.00						109,679.00
8	Culture and Recreation	1,026,728.00			247,673.00			1,274,401.00
9	Community Development	586,937.00						586,937.00
10	Miscellaneous	22,583.00						22,583.00
11	Business-Type Activities:							
12	Airport	148,880.00						148,880.00
13	Nursing Home							-
14	Hospital							-
15	Electric Utility	11,622,995.00		280,000.00	140,265.00		600,000.00	12,643,260.00
16	Solid Waste							-
17	Transportation							-
18	Wastewater	1,266,742.00			421,278.00			1,688,020.00
19	Water	1,116,058.00						1,116,058.00
20	Other							-
21	Proprietary Function Funds							
22	Total Disbursements & Transfers (Ln 2 thru 21)	23,376,167.00	479,656.00	704,551.00	1,238,562.00	-	5,100,000.00	30,898,936.00

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

CITY OF CRETE in SALINE County

Line No.	2023-2024 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	Transfers Out (F)	TOTAL
1	Governmental:							
2	General Government	951,817.00	448,297.00		386,006.00		3,996,229.00	5,782,349.00
3	Public Safety - Police	2,045,900.00		60,103.00				2,106,003.00
3a	Public Safety - Fire	1,009,839.00						1,009,839.00
4	Public Safety - Other							-
5	Public Works - Streets	894,138.00	1,203,180.00	-			47,300.00	2,144,618.00
6	Public Works - Other	110,748.00						110,748.00
7	Public Health and Social Services							-
8	Culture and Recreation	1,668,221.00		4,258.00	245,332.50			1,917,811.50
9	Community Development	822,708.00						822,708.00
10	Miscellaneous	161,272.00	122,387.00	96,944.00				380,603.00
11	Business-Type Activities:							
12	Airport	126,477.00	25,443.00					151,920.00
13	Nursing Home							-
14	Hospital							-
15	Electric Utility	10,721,824.00			1,092,203.75		350,004.00	12,164,031.75
16	Solid Waste							-
17	Transportation							-
18	Wastewater	1,599,300.00			690,797.50			2,290,097.50
19	Water	1,148,550.00						1,148,550.00
20	Other							-
21	Proprietary Function Funds							
22	Total Disbursements & Transfers (Ln 2 thru 21)	21,260,794.00	1,799,307.00	161,305.00	2,414,339.75	-	4,393,533.00	30,029,278.75

- (A) Operating Expenses should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) Capital Improvements should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) Other Capital Outlay should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) Debt Service should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) Other should include Judgments, and Proprietary Function Funds if a separate budget is filed.
- (F) Transfers should include Transfers and Transfers of Surplus Fees

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME CITY OF CRETE
ADDRESS 243 EAST 13TH ST
CITY & ZIP CODE CRETE NE 68333
TELEPHONE 402-826-4313
WEBSITE www.crete.ne.gov

NAME	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
DAVID BAUER	TOM OURADA	WENDY THOMAS	FINANCE DIRECTOR
MAYOR	CITY ADMINISTRATOR	402-826-6408	
402-826-4313	402-826-4312	tom.ourada@crete.ne.gov	wendy.thomas@crete.ne.gov
dave.bauer@crete.ne.gov			

For Questions on this form, who should we contact (please check one): Contact will be via email if supplied.

Board Chairperson

Clerk / Treasurer / Superintendent / Other

Preparer

CITY OF CRETE
2025-2026 PROPERTY TAX REQUEST AUTHORITY COMPUTATION FORM

Calculation of Preliminary Property Tax Request Authority

2024-2025 Total Property Tax Request (1) \$ 1,545,330.00
(from prior year budget - Cover Page submitted to the State Auditor)

Less: Prior Year Exceptions Utilized
(Will all be zero for 2025-2026 budget because first year of new cap)

Approved Bonds <i>(prior year line 16)</i>	(2)	-
Emergency Response <i>(prior year line 17)</i>	(3)	-
Public Safety Services <i>(prior year line 18)</i>	(4)	-
County Attorneys <i>(prior year line 19)</i>	(5)	-
County Public Defenders <i>(prior year line 20)</i>	(6)	-
Response to Public Safety Threat <i>(prior year line 21)</i>	(7)	-
Public Safety Interlocal Agreements <i>(prior year line 22)</i>	(8)	-
Voter Approved Increase <i>(prior year line 23)</i>	(9)	-
Unused authority used in the prior year <i>(prior year line 24)</i>	(10)	-
TOTAL Prior Year Exceptions Utilized (total line 2 thru 10)	(11)	-

Preliminary Property Tax Request Authority (line 1 - line 11) (12) 1,545,330.00

Allowed Increases to Preliminary Property Tax Request Authority

2024 Property Taxes Levied (per Taxes Levied Reports from Department of Revenue) 1,545,749.27
See instructions below for where to find this amount (13)

Growth Percentage per County Assessor

<u>8,499,055.00</u> / <u>450,968,476.00</u> = <u>1.88%</u>	
2025 Growth Value / 2024 Total Valuation	(14a)
<i>(Line 14 equals Line 13 minus line 2 & 3, multiplied by line 14a)</i>	<u>29,131.54</u>
	Increase due to Growth (14)

Inflation Percentage	<u>5.17%</u>	
<i>(Line 15 equals Line 13 minus line 2 & 3, multiplied by line 15a)</i>	(15a)	<u>79,915.24</u>
		Increase due to Inflation (15)

Allowable Exceptions Utilized (§ 13-3404)

2025-2026 Property Taxes Budgeted For:

Approved Bonds	(16)	<u>438,490.00</u>
<i>(Cannot exceed property tax request for principal & interest on bonds on cover page (page 1))</i>		
Response to a declared emergency in the prior year & certified to the Auditor <i>(Must agree to total on Schedule 2)</i>	(17)	-
Public Safety Services, as defined in §13-320 <i>(Must agree to total on Schedule 3)</i>	(18)	-
County Attorneys	(19)	-
County Public Defenders	(20)	-
Support of service relating to an imminent & significant threat to public safety that was not previously provided by the political subdivision & is the subject of an agreement or modification of an existing agreement executed after 8/21/2024	(21)	-
Support of an interlocal agreement relating to public safety	(22)	<u>200,000.00</u>
Voter approved increase pursuant to § 13-3405	(23)	-
<i>(MUST attach sample ballot language and certified election results)</i>		
Prior Year's Unused Property Tax Request Authority used this year	(24)	<u>10,582.74</u>
<i>(Cannot exceed amount on Supporting Schedule 1, line 1)</i>		

Total Exceptions Utilized (Total lines 16 thru 24) (25) 649,072.74

2025-2026 Total Property Tax Request Authority (Total lines 12, 14, 15, 25) (26) 2,303,449.52

2025-2026 ACTUAL Property Tax Request (from Cover Page - Page 1) (27) 1,604,890.00

Unused Property Tax Request Authority Created for Future Years (To Schedule 1, line 3) (28) 698,559.52
(Line 26 - Line 27, MUST be greater than or equal to \$0.00)

CITY OF CRETE
2025-2026 PROPERTY TAX REQUEST AUTHORITY SUPPORTING SCHEDULES

Schedule 1 - Calculation of Unused Property Tax Request Authority Carryforward

	Line No.		
Converted 2024-2025 Unused Restricted Funds Authority <i>(See instructions below for how to determine this amount)</i>	(1)	\$	10,582.74
Less: Amount used this year <i>(from Computation Form, line 24) (cannot exceed line 1)</i>	(2)		10,582.74
Add: Unused Authority created this year <i>(from Computation Form, line 28)</i>	(3)		698,559.52
Total Unused Property Tax Request Authority available for future years <i>(cannot be less than \$0.00)</i>	(4)		698,559.52

Schedule 2 - DECLARED EMERGENCY EXCEPTION CERTIFICATION

If using a declared emergency response exception on the Property Tax Request Authority Computation Form, line 17, the following must be completed. Additionally, supporting documentation for the emergency declaration must be attached to the budget submission if the emergency was declared by the principal executive of the local government.

Description of Emergency (Column A)	Date of Emergency Declaration (Column B)	Emergency Declared by Who? (Column C)	Amount Used as Exception (Column D)
			\$ -
			-
			-
			-
			-
			-
Total Emergency Response Exception <i>(must agree to Computation Form, line 17)</i>			-

Schedule 3 - DESCRIPTION OF PUBLIC SAFETY SERVICES EXCEPTION

If using a public safety services exception on the Property Tax Request Authority Computation Form, line 18, the following must be completed:

Description of Public Safety Services Exception (Column A)	Amount Used as Exception (Column B)
	-
	-
	-
	-
	-
	-
	-
	-
	-
Total Public Safety Exception <i>(must agree to Computation Form, line 18)</i>	-

Municipality Levy Limit Form

CITY OF CRETE in SALINE County

Municipality Levy

Personal and Real Property Tax Request	(1)		1,604,890.00
Judgments (Not Paid by Liability Insurance)	(2)	0.00	
Pre-Existing Lease - Purchase Contracts-7/98	(3)	0.00	
Bonded Indebtedness	(4)	438,490.00	
Interest Free Financing (Public Airports)	(5)	0.00	
Benefits Paid Under Firefighter Cancer Benefits Act	(6)	0.00	
Total Levy Exemptions	(7)		438,490.00
Tax Request Subject to Levy Limit	(8)		1,166,400.00
Valuation	(9)		528,163,016
Municipality Levy Subject to Levy Authority	(10)		0.220841
Levy Authority Allocated to Others-			
Airport Authority	(11)		0.000000
Community Redevelopment Authority	(12)		0.000000
Transit Authority	(13)		0.000000
Off Street Parking District Valuation	(14)		
Off Street Parking District Levy (Statute 77-3443(2))	(15)	0.000000	0.000000
Other	(16)		0.000000
Total Levy for Compliance Purposes	(17)		0.220841 (A)

Levy Authority

Municipality Levy Limit	(18)		0.450000
Municipality property taxes designated for interlocal agreements	(19)	720,590.00	0.050000
Total Municipality Levy Authority	(20)		0.500000 (B)
Voter Approved Levy Override	(21)		0.000000 (C)

Note: (A) must be less than the greater of (B) or (C) to be in compliance with the Statutes

This Form is to be completed to ensure compliance with the levy limits established in State Statute Section 77-3442. The levy limit applicable to municipalities is 45 cents plus 5 cents for interlocal agreements.

State Statute Section 86-416 allows for a special tax to fund Public Safety Communication projects, the tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included as Bonded Indebtedness on Line 7 above.

A municipality may exceed the limits in State Statute Section 77-3442 by completing the requirements of State Statute Section 77-3444 (Election or Townhall Meeting). If an amount is entered on Line 21, a sample ballot and election results **MUST** be submitted with budget. If voter approved override was completed at a Townhall Meeting, minutes of that meeting, and a list of registered voters in the municipality must be submitted. Please refer to the statutes to ensure all requirements are met.

CITY OF CRETE in SALINE County

2025-2026 ALLOWABLE GROWTH PERCENTAGE COMPUTATION FORM

YES

This budget is for a VILLAGE; therefore the allowable growth provisions of the Property Tax Request Act DO NOT apply.

CALCULATION OF ALLOWABLE GROWTH PERCENTAGE

Prior Year Total Property Tax Request (1) 1,545,330.00
(Total Personal and Real Property Tax Required from prior year budget - Cover Page)

Base Limitation Percentage Increase (2%) 2.00 % (2)

Real Growth Percentage Increase

$$\frac{8,499,055.00}{2025 \text{ Real Growth Value per Assessor}} \div \frac{450,968,476.00}{\text{Prior Year Total Real Property Valuation per Assessor}} = \underline{1.88} \% (3)$$

Total Allowable Growth Percentage Increase (Line 2 + Line 3) (4) 3.88 %

Allowable Dollar Amount of Increase to Property Tax Request (Line 1 x Line 4) (5) 59,958.80

TOTAL PROPERTY TAX REQUEST (Line 1 + Line 5) (6) 1,605,288.80
 (Without needing to attend Joint Public Hearing, or be included on postcard notification)

ACTUAL PROPERTY TAX REQUEST

2025-2026 ACTUAL Total Property Tax Request (7) 1,604,890.00
(Total Personal and Real Property Tax Required from Cover Page)

Property Tax Request is within allowable growth percentage. Political subdivision is NOT required to complete postcard notification requirements, or participate in the joint public hearing.

If line (7) is **greater than** line (6), your political subdivision **is required** to participate in the joint public hearing, and complete the postcard notification requirements of §77-1633. You must provide your information to the County Assessor electronically by September 4th. You are not required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632. The joint public hearing is completed in lieu of this hearing.

If line (7) is **less than** line (6), your political subdivision **is not required** to participate in the joint public hearing, or complete the postcard notification requirements of §77-1633. You are required to hold the Special Hearing to Set the Final Tax Request outlined in §77-1632.

CITY OF CRETE
IN
SALINE County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 2 day of September 2025, at 6:00 o'clock PM, at Crete City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2023-2024 Actual Disbursements & Transfers	\$ 30,029,278.75
2024-2025 Actual/Estimated Disbursements & Transfers	\$ 30,898,936.00
2025-2026 Proposed Budget of Disbursements & Transfers	\$ 40,864,816.25
2025-2026 Necessary Cash Reserve	\$ 2,899,766.51
2025-2026 Total Resources Available	\$ 43,764,582.76
Total 2025-2026 Personal & Real Property Tax Requirement	\$ 1,604,890.00
Unused Budget Authority Created For Next Year	\$ 698,559.52

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,166,400.00
Personal and Real Property Tax Required for Bonds	\$ 438,490.00

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 2 day of September 2025, at 6:00 o'clock PM, at Crete City Hall for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

	2024	2025	Change
Operating Budget	45,400,688.00	40,864,816.25	-10%
Property Tax Request	\$ 1,545,330.00	\$ 1,604,890.00	4%
Valuation	450,968,476	528,163,016	17%
Tax Rate	0.342669	0.303863	-11%
Tax Rate if Prior Tax Request was at Current Valuation	0.292586		

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2025-16 _____

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the CITY OF CRETE passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the CITY OF CRETE resolves that:

1. The 2025-2026 property tax request be set at:

General Fund: \$ 1,166,400.00
Bond Fund: \$ 438,490.00

- 2. The total assessed value of property differs from last year's total assessed value by 17.12 percent.
- 3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.292586 per \$100 of assessed value.
- 4. The CITY OF CRETE proposes to adopt a property tax request that will cause its tax rate to be 0.303863 per \$100 of assessed value.
- 5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the CITY OF CRETE will increase (or decrease) last year's budget by -9.99 percent.
- 6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2025.

Motion by _____, seconded by _____ to adopt Resolution # _____.

Voting yes were:

Voting no were:

Dated this _____ day of _____, 2025

